

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)



ANNUAL REPORT at 31/12/2019
R.C.S. Luxembourg B 33 363



BNP PARIBAS
ASSET MANAGEMENT

The asset manager
for a changing
world

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BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Organisation

Registered office

10 Rue Edward Steichen, L-2540 Luxembourg, Grand Duchy of Luxembourg

Board of Directors

Chairman

Mr PIERRE MOULIN, Global Head of Products and Strategic Marketing, BNP PARIBAS ASSET MANAGEMENT France, Paris

Members

Mr MARNIX ARICKX, Chief Executive Officer, BNP PARIBAS ASSET MANAGEMENT Belgium, Brussels

Mr EMMANUEL COLLINET DE LA SALLE, Head of Group Networks, BNP PARIBAS ASSET MANAGEMENT France, Paris

Mr FABIEN MADAR, Co-Head of Europe and Head of Southern Europe, BNP PARIBAS ASSET MANAGEMENT France, Paris

Mr PHILIPPE MARCHESSAUX, Head of Capital Partners and FundQuest Advisor, Paris, France (until 31 August 2019)

Mr ROGER MINERS, Global Chief Marketing Officer, BNP PARIBAS ASSET MANAGEMENT UK, London

Mr CHRISTIAN VOLLE, Independent director, Paris, France

Company Secretary (non-member of the Board)

Mr STEPHANE BRUNET, Chief Executive Officer, BNP PARIBAS ASSET MANAGEMENT Luxembourg, Luxembourg

Management Company

BNP PARIBAS ASSET MANAGEMENT Luxembourg, 10 Rue Edward Steichen, L-2540 Luxembourg, Grand Duchy of Luxembourg

BNP PARIBAS ASSET MANAGEMENT Luxembourg is a Management Company as defined in Chapter 15 of the Luxembourg Law of 17 December 2010 concerning undertakings for collective investment, as amended.

The Management Company performs the functions of administration, portfolio management and marketing duties.

Portfolio management is delegated to:

Effective Investment Manager

BNP Paribas Group management entities (generally named BNP PARIBAS ASSET MANAGEMENT)

- Alfred Berg Kapitalförvaltning AB Nybrokajen 5, SE-10725 Stockholm, Sweden
- BNP PARIBAS ASSET MANAGEMENT France, 1 Boulevard Haussmann, F-75009 Paris, France
- BNP PARIBAS ASSET MANAGEMENT Asia Ltd., 17/F, Lincoln House, Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong
- BNP PARIBAS ASSET MANAGEMENT Belgium, 55 rue du Progrès, B-1210 Brussels, Belgium
- BNP PARIBAS ASSET MANAGEMENT Brasil Ltda, Av. Juscelino Kubitchek 510-11 Andar, 04543-00 Sao Paulo - SP, Brazil
- BNP PARIBAS ASSET MANAGEMENT Japan Ltd., Gran Tokyo North Tower, 9-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-6739, Japan
- BNP PARIBAS ASSET MANAGEMENT Nederland N.V., Herengracht 595, PO box 71770, NL-1008 DG Amsterdam, The Netherlands
- BNP PARIBAS ASSET MANAGEMENT UK Ltd., 5 Aldermanbury Square, London EC2V 7BP, United Kingdom
- BNP PARIBAS ASSET MANAGEMENT USA, Inc., 200 Park Avenue, 11th floor, New York, NY 10166, United States of America
- TEB Portföy Yönetimi A.Ş., Gayrettepe Mahallesi Yener Sokak n° 1 Kat. 9 Besiktas 34353 Istanbul, Turkey

Organisation

Non-group management entities

- Fairpointe Capital LLC., One North Franklin Street, Suite 3300, Chicago, IL 60606, USA, Manager for the “Equity USA Mid Cap” sub-fund (until 10 June 2019)
- Impax Asset Management Limited, 7th Floor, 30 Panton Street, London, SW1Y 4AJ, United Kingdom, Manager for the “Aqua”, “Climate Impact”, “Global Environment”, “Green Tigers” and “SMaRT Food” sub-funds
- Mitsubishi UFJ Kokusai Asset Management Co. Ltd, 1-12-1 Yurakucho, Chiyoda-ku, Tokyo 100-0006, Japan, Manager for the “Japan Equity” sub-fund (as of 30 August 2019)
- River Road Asset Management, LLC, 462 South Fourth Street, Suite 1600 Louisville, Kentucky 40202-3466, United States of America, Manager for the “Equity High Dividend USA” sub-fund (until 13 September 2019)
- Sumitomo Mitsui DS Asset Management Company. Limited., Atago Green Hills, Mori Tower, 28F, 2-5-1 Atago Minato-ku, Tokyo 105-6228, Japan, Manager for the “Japan Small Cap” sub-fund

The Company may also seek advice from the following investment advisor

- FundQuest Advisor, 1 Boulevard Haussmann, F-75009 Paris, France, Advisor for the selection of investment managers from outside the Group

NAV Calculation, Registrar and Transfer Agent

BNP Paribas Securities Services, Luxembourg Branch, 60 Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Depository

BNP Paribas Securities Services, Luxembourg Branch, 60 Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Guarantor

BNP PARIBAS, 16 boulevard des Italiens, F-75009 Paris, France

The “Seasons” sub-fund benefits from a guarantee. Additional detail is provided in section “Information”.

Auditor

PricewaterhouseCoopers, Société coopérative, 2 Rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg, Grand Duchy of Luxembourg

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Information

Establishment

BNP Paribas Funds (the “Fund”, the “Company”) is an open-ended investment company (*Société d'Investissement à Capital Variable* - abbreviated to “SICAV”), incorporated under Luxembourg law on 27 March 1990 for an indefinite period under the name PARVEST. The current name BNP Paribas Funds is effective as from 30 August 2019.

The Company is currently governed by the provisions of Part I of the Law of 17 December 2010 governing undertakings for collective investment as well as by Directive 2009/65 amended by Directive 2014/91 and the provisions of Regulation 2017/1131.

The Company's capital is expressed in euros (EUR) and is at all times equal to the total net assets of the various sub-funds. It is represented by fully paid-up shares issued without a designated par value, described below under “The Shares”. The capital varies automatically without the notification and specific recording measures required for increases and decreases in the capital of limited companies. Its minimum capital is defined by the Law.

The Company is registered in the Luxembourg Trade and Companies Register under the number B 33 363.

Information to the Shareholders

Net Asset Values and Dividends

Net Assets values are calculated every full bank business day in Luxembourg.

For the sub-fund “Seasons” a guarantee (the “Guarantee”) is granted to the sub-fund by BNP Paribas acting as guarantor (“the Guarantor”), pursuant to which this Guarantor commits on a quarterly basis that the NAV of a share class is at least equal to 80% of the NAV of that same share class (the “Guaranteed NAV”) observed 12 months ago which qualifies as an observation date (the “Observation Date”). Shareholders of the sub-fund who ask for the redemption of their shares on any Observation date, will see their redemption orders based on a redemption price at least equal to 80% of the NAV (excluding dividends, the case being) of the share class they are redeeming from (the “Guaranteed NAV”) observed on the 3rd Friday of the same month 12 months ago (the “Observation date”).

The Company publishes the legally required information in the Grand Duchy of Luxembourg and in all other countries where the shares are publicly offered.

This information is also available on the website: www.bnpparibas-am.com.

Financial Year

The Company's financial year starts on 1 January and ends on 31 December.

Financial Reports

The Company publishes an annual report closed on the last day of the financial year, certified by the auditors, as well as a non-certified, semi-annual interim report closed on the last day of the sixth month of the financial year. The Company is authorised to publish a simplified version of the financial report when required.

The financial reports of each sub-fund are published in the accounting currency of the sub-fund, although the combined accounts of the Company are expressed in euro.

The annual report is made public within four months of the end of the financial year and the interim report within two months of the end of the half-year.

Documents for Consultation

The Articles of Association, the Prospectus, the KIIDs, and periodic reports may be consulted at the Company's registered office and at the establishments responsible for the Company's financial service. Copies of the Articles of Association and the annual and interim reports are available on request.

Except for the newspaper publications required by Law, the official media going forward to obtain any notice to shareholders will be our website www.bnpparibas-am.com.

Documents and information are also available on the website: www.bnpparibas-am.com.

Manager's report

Economic context

Growth recovered in early 2019 after the trough at the end of 2018, as shown by OECD countries' 0.6% increase in GDP during the first quarter of 2019. This slowed during the second quarter (to +0.4%) and there was a disappointing third quarter performance (+0.3%). Risks to global activity increased as the months passed. The uncertainties associated with the trade dispute between the United States and China and, more generally, the protectionist policy adopted by the US weighed on activity surveys and raised fears of a recession. In the manufacturing sector, the global PMI Index (purchasing managers' survey) fell from 51.9 in November 2018 to 50 in May. It then sank to 49.3 in July, the lowest since mid-2009. The disappointing results of this survey in part explain the downward revisions of growth prospects for 2019 and 2020 in most major economies, both developed and emerging. It was against this backdrop that the major central banks, which had adopted an accommodative tone from the start of 2019, took new monetary easing measures whilst calling for budgetary policy to provide support. The end of the period under review was marked by a tentative recovery in economic climate perceptions as the PMI index rose to 50.3 in November. The price per barrel of WTI reacted to global growth concerns by falling to \$42 at the end of 2018. It recovered in early 2019 thanks to greater compliance by OPEC and its partners with the production reduction agreement. It then proceeded to fluctuate in accordance with changes in oil production volumes and geopolitical news. After varying between \$50 and \$60 per barrel since June, WTI rose sharply to over \$62 following the mid-September attacks on Saudi installations. The rapid recovery in production resulted in a slight fall in prices over the following days. The price then rose again due to a better agreement within OPEC and an easing of concerns about global growth. The price per barrel ended the period at \$61 (+34.5% in twelve months).

United States

GDP growth was strong during the first quarter (+3.1% year-on-year), and then stabilised during the second and third quarters (+2.0% and +2.1%), driven by the pace of household consumption. After a 3% increase in 2018, private spending increased by 2.2% on average over the first three quarters of 2019. Household confidence was not damaged by the uncertainty surrounding trade policy, and remained close to its high points of the cycle established at the end of 2018. This phenomenon is largely explained by the situation in the labour market. The unemployment rate (3.8% in October 2018) fell to a 50-year low (3.5%) in September. Many of the indicators used to assess the health of the labour market are now close to their highest point of the past 25 years. In an environment in which companies are confirming their intention to hire qualified staff and their difficulties in finding them, a reversal of this positive employment trend seems unlikely. Productive investment remains the weak link. After a decline in non-residential investment (-1% in Q2 and -2.3% in Q3), the leading indicators (investment intentions of companies) do not appear particularly encouraging. The iconic ISM Index (survey of purchasing managers) in the manufacturing sector fell below 50 in August, reflecting a decrease in manufacturing activity. The services sector is still expanding but gave mixed signals at the end of the year. As things stand currently, despite a slightly more marked acceleration in wages due to the dynamic nature of the labour market, inflation remains below target. The private spending deflator (excluding food and energy) has fluctuated between 1.5% and 1.8% year-on-year with no clear trend.

Europe

After a slowdown in the second half of 2018, which proved to be less pronounced than initially estimated, GDP bounced back during the first quarter of 2019 (+0.4%), confounding predictions of limited growth based on activity surveys, although growth during the second quarter was disappointing (+0.2%). It remained at 0.2% during the third quarter. Although this was in fact a pleasant surprise, as activity surveys had continued to deteriorate. GDP growth went from 1.6% in the third quarter of 2018 to 1.2% a year later. The composite PMI index, which reflects purchasing managers' opinions on business volumes (manufacturing and services sectors), fell from 53.1 in October 2018 to 50.1 in September with only a slight recovery in October and November (50.6). Such levels are generally associated with near stagnation of the economy. The actual data (production, consumption) was more positive and should continue to be so: employment has steadily recovered and there is an encouraging increase in credit for domestic demand. The surveys appear to overestimate the downside risks on demand. However, the uncertainties surrounding potential trade tensions with the United States in the automotive sector are a risk. The state of the German economy, which is reliant on its industry and external demand, is a cause for concern. Surveys show that manufacturing is at its lowest point since 2012. Industrial production and orders are headed in the wrong direction. Following a slight contraction in its GDP during the second quarter, Germany managed to avoid a technical recession during the third quarter (+0.1%) and the indicators published at the end of the period seem a little more encouraging. For the eurozone, underlying inflation (excluding food and energy) remained at around 1% year-on-year, i.e. significantly below the target of 2%. Underlying inflation (excluding food and energy) fluctuated around 1% in 2019 without showing any sign of acceleration.

Manager's report

United Kingdom

In response to the decision of the United Kingdom (UK) to trigger Article 50 of the Treaty of the European Union (EU) that led to its withdrawal from the EU on 31 January 2020 at 11.00pm (GMT), BNPP AM had set up a comprehensive contingency plan in order to continue to serve its clients without interruption, in all cases. Prior to 31 January 2020 the UK and the EU have approved and signed a treaty setting out the terms of the UK's withdrawal from the EU (the "withdrawal agreement") and which includes a "transition period" which applies from 1 February 2020 until 31 December 2020 (unless extended). During that period, nothing changes with respect to the way business is carried out between the UK and the EU: in term of eligibility, UK securities continue to be considered as EU securities, and the transitory contingency measures designed both on the UK and the EU sides and which BNPP AM had integrated in its own preparatory contingency plan (eg UK TPR, French temporary PEA eligibility) become obsolete and do not have to be activated. In the months ahead, BNPP AM will closely monitor the progress of the political negotiations and, in relation with the industry and the professional associations, will follow the work on the equivalence that will govern business after 2020, in order to take the appropriate measures to adapt to any change in the future environment.

Japan

Year-on-year GDP growth was 1.0% during the fourth quarter, taking the increase for 2018 to 0.3% after significant quarterly fluctuations (due to extreme weather conditions during summer 2018). Manufacturing activity and exports were affected by the global slowdown in early 2019, but GDP increased by 2.6% during the first quarter, and then by 2.0% and 1.8% in the second and third quarters respectively. The year-on-year growth in GDP (+1.7%) thus reached its highest level since the end of 2017. However, according to the quarterly economic survey conducted by the Bank of Japan (BoJ) and published in early October 2019, the confidence of large manufacturing companies fell to a six-year low. The VAT rate increase on 1 October complicates the consumer behaviour analysis and could result in a very significant slowdown in growth during the fourth quarter. Retail sales accelerated in September but collapsed in October and November despite measures taken to limit the negative effects generally observed after a rise in VAT. Inflation did not show any signs of accelerating. On the contrary, the annual shift in prices excluding fresh food products stood at 0.4% in October 2019 compared to 1% a year earlier. In response to this situation, the BoJ has suggested that further rate cuts may be introduced, but a consensus within the Committee is proving difficult to achieve. Faced with risks linked to negative rates for the financial system, the BoJ preferred to adopt a more neutral tone at the end of 2019.

Emerging markets

The available data did not show a collapse in global trade during 2019, but rather a more erratic development. The rise of protectionism remained a threat for emerging economies, and the uncertainties in this regard explained why activity surveys showed little signs of improvement. In the manufacturing sector, the aggregate index for emerging countries stood at 51 in November 2019, compared to 49.5 in January. Several central banks lowered their key rates from the summer (Brazil, Mexico, Chile, Peru, South Korea, India, etc.) and suggested that they may continue this cycle. Countries with structural weakness (excessive debt, insufficient foreign exchange reserves) and/or chaotic political situations experienced sharp declines in their currencies. In China, GDP growth stood at 6.4% year-on-year during the first quarter, 6.2% during the second quarter and 6% during the third quarter, the lowest rate for 28 years. However, the other economic indicators published at the end of the period showed signs of improvement, with the recent monetary easing measures allowing for an acceleration of credit in the private sector. In India, GDP growth was 4.5% in the third quarter, a six-year low despite the support provided by public spending.

Manager's report

Monetary policy

In autumn 2018, the European Central Bank (ECB) referred to the normalisation of its quantitative easing (QE) programme and drove expectations of a first rate rise a year later. There was a dramatic change in tone at the beginning of 2019 as Mario Draghi was much more cautious when faced with the persistent deterioration of activity surveys. After the Board of Governors' meeting on 7 March, monetary policy took a more accommodative turn. A third series of long-term refinancing of banks (Targeted Longer-Term Refinancing Operations or TLTRO III) was announced. At the end of March, Mario Draghi was quick to point out that the ECB could postpone the first rate increase if necessary. Observers then began to anticipate an additional drop in the key rates. On 18 June, in Sintra, the statements made by Mario Draghi convinced observers that the ECB would take more drastic measures if inflation did not converge towards its 2% target. The July meeting was marked by the reintroduction of a bearish bias on rates and a very bleak economic analysis. It was against this backdrop that on 12 September the ECB chose to announce a wide range of easing measures, including a 10-bp drop in the deposit rate to -0.50% and a tiering of this rate applied to excess reserves so as not to overly penalise the banks. The other two key rates remain unchanged since March 2016 (0% for the main refinancing rate and 0.25% for the marginal lending facility rate). The TLTRO-III conditions were eased. The announcement in September of the resumption of QE provoked some disagreements, casting a shadow over the end of Draghi's presidency. Christine Lagarde found a divided board of governors when she took up her post on 1 November and decided to play for time. Monetary policy has not been changed since the important decisions announced in September. As announced, net purchases of securities, interrupted in January, resumed on 1 November.

In December 2018, the US Federal Reserve (Fed) had increased its rates for the fourth time during the year. The dynamic nature of the US economy had therefore led the Federal Open Market Committee (FOMC) members to consider additional increases in 2019. As early as January, Jerome Powell suggested that a break in the rate increase cycle was highly likely. The conclusions of the FOMC, forecasts and various official declarations confirmed this approach in March. The other aspect of monetary policy normalisation also took a less restrictive turn in 2019, with the Fed announcing that the reductions in the size of the balance sheet (in progress since October 2017) would be halted in September, i.e. sooner than expected. The real turning point for monetary policy occurred in June. At the end of the FOMC meeting on 18 and 19 June, the Committee announced that it "would act to support expansion" in the face of increasing uncertainty (commercial tensions and global growth). In July, September and October, the Fed proved true to its word while continuing to claim that the US economy remained "healthy". Following these three 25-bp decreases, the federal funds target rate was brought within the range of 1.50%-1.75%. From July, however, Jerome Powell indicated that the fall was a "mid-cycle adjustment". Although this remark was initially not taken seriously by observers, the tone of discourse from September onwards lowered expectations of an additional cut to key rates, which remained in futures contracts. In this context, the FOMC meeting of 10 and 11 December concluded, as expected, with a unanimous decision to retain the status quo. The Fed considers that the current level of the key rates is neutral or slightly accommodative and that it should take a long break. The analysis of the economic environment is slightly more favourable than before, reflecting an improvement in the indicators at the end of the year, but the weakness of inflation allows the Fed not to tighten its monetary policy in the immediate future. Jerome Powell stated that an increase in key rates would require a significant and sustained acceleration of inflation. Since September, the Fed has been involved in limiting tensions on the interbank market.

Foreign exchange markets

The EUR/USD exchange rate (1.1450 at the end of 2018) fluctuated erratically throughout the year. Until June, it remained within a broad range (1.11 - 1.16) in accordance with the decisions and comments on monetary policy on both sides of the Atlantic. It then recorded a downward trend that took it back to 1.09 at the end of September, the lowest since spring 2017. This change reflects doubts about the health of the European economy, particularly Germany, and the introduction of new monetary easing measures by the ECB. However, by October, the rate increased quickly to reach 1.12. The euro then benefitted from the state of the discussions between the United Kingdom and the European Union. The technical interventions carried out by the New York Fed on the interbank market also played a role. Indeed, some observers interpreted these measures as a resumption of quantitative easing. At the end of 2019, the exchange rate fluctuated between 1.10 and 1.12, rising above this threshold only at the end of the year to finish at 1.1223, down by 2% in twelve months. This rather modest annual variation reflects a degree of uncertainty among market operators faced with the accommodative discourse from all the central banks.

Manager's report

On 3 January 2019, at the start of the session in Asia and with low volumes, the USD/JPY exchange rate experienced a 'flash crash'. It fell to 105 (compared with 109.72 at the end of 2018), in relation to the sharp decline in the stock markets, before quickly returning to 108. It remained on an upward trend until March before settling at around 112, with the BoJ no longer shying away from acknowledging its inability to achieve its inflation objective and thus paving the way for a long period of very accommodative monetary policy. After a dramatic fluctuation in April, the yen began to appreciate markedly owing to its safe haven status in the face of a fall in the equities market. The USD/JPY exchange rate thus fell below 109 at the end of May, the threshold which, at the end of 2018, had led the BoJ to indicate that it was ready to intervene on the foreign exchange market. In August, the yen's safe haven status led to a further increase, with the rate moving to 104.4 at the time of a sharp fall in equities. The BoJ soon suggested that further cuts to key rates were likely to take place over the following months in the face of external risks affecting growth. These expectations took the rate back to 110. There was one final drop at the end of the year when the BoJ suddenly appeared less prepared to further ease its monetary policy. Over the twelve months, and despite very significant fluctuations, the USD/JPY exchange rate (108.67 at the end of 2019) only fell by 1%.

Bond markets

Until February, the 10-year US T-note yield fluctuated around 2.60% before a rapid easing in March, marking the beginning of a trend that reduced it to 1.50% in August (a three-year low). It was subject to a more uneven trend in September and October in response to concerns about growth, changes in equities, statements by the Fed and several incidents such as the attack on oil installations in Saudi Arabia. After this transition phase, the 10-year rate increased sharply to 2%, despite expectations of additional monetary easing. The third consecutive cut of key rates since July was announced on 30 October. It was accompanied by an official statement suggesting that the status quo would then be retained. US long rates fluctuated in accordance with economic indicators and reports on the trade negotiations between China and the United States. The yield of the 10-year US T-note ended the year at 1.92%. It fell by 76 bps over twelve months. This significant movement reflects the accommodative direction taken by the Fed's monetary policy in the face of exogenous risks to US growth and ever-modest inflation. The downward adjustment of interest rate expectations was very rapid and, in part, excessive. In August, based on fears over growth exacerbated by the re-emergence of commercial tensions, the spread between the 10-year and 2-year rates turned negative (reaching -5 bps on 28 August), something which had not occurred since the last recession. These excessively low rates were corrected when it became more apparent that they did not reflect the reality of the economic fundamentals and the Fed's intentions for 2020. The spread between the 10-year and 2-year rates ended the period at 35 bps.

The yield of the German 10-year Bund, which stood at 0.24% at the end of 2018, followed a downward trend from the start of 2019 that even took it to below -0.70% in August. It subsequently recovered in a rather chaotic manner ending at -0.19%, i.e. a drop of 43 bps over twelve months. The first part of this trend reflects the general appetite for government bonds owing to expectations of an easing of monetary policies following the statements made by the Fed and the ECB. The fall of the German 10-year rate into negative territory on 22 March was triggered by a further decline in activity surveys (PMI) in the Eurozone. The easing of interest rates was accentuated with a flight to safety in May, and the 10-year Bund yield dropped under its previous low point of July 2016. It then continued to fall, passing below the deposit rate (then -0.40%) at the start of July. This trend can be explained by the anticipated lowering of the ECB's key rates and the expected resumption of the securities purchase programme. The fall was observed on all European markets as investors sought returns. In August, the entire German yield curve turned negative, with the 10-year rate falling to -0.71%. Rates rebounded thereafter to move away from these low points. The German 10-year rate fell over 50 bps in four months, while the ECB lowered its deposit rate by 10 bps in September. In the eyes of investors, several steps forward regarding Brexit that removed one of the downside risks to European economies, contributed to the tensions on long rates.

Manager's report

Equity markets

The significant fluctuations in equities in 2019 ended with a 24.1% increase in the MSCI AC World index and a 15.4% rise in the MSCI Emerging index expressed in dollars. After a sharp decline in markets at the end of 2018 caused by the prospect of monetary tightening, the change in tone of central bankers, raising hopes for further easing measures, provided reassurance and paved the way for a dramatic rebound in equities in January (+7.8%) compared to a low reference point. From this point onwards, two themes dominated trading and explain the upward and downward phases that followed: firstly, the state of trade relations between the United States and China and, secondly, the announcements on monetary policy and concerns about the global economy. After their rebound in January, the rise in equities continued at a more measured rate, before being threatened in early May by the resurgence of protectionist fears. Donald Trump then threatened a further increase in customs duties on Chinese products and the taxation of imports from Mexico. The sharp decline in global equities in May (-6.2%) probably explains the reaction of the central banks. Their very accommodative remarks, emphasising the weakness of inflation, were understood as a firm commitment to take additional measures, which again led to a sharp rebound in equities. Over the course of the year, and as the trade negotiations saga went through its many twists and turns, investors became increasingly uncertain. This uncertainty at times veered towards consternation as illustrated by the 6.2% drop in global equities between 26 July and 15 August. It also helped to regain ground in September, despite the lack of improvement in the fundamentals and potentially destabilising political and geopolitical events. The fourth quarter got off to a difficult start with the publication of several economic indicators deemed to be of concern. However, it was soon apparent that the activity surveys did not reflect the resistance of domestic demand. After easing their monetary policies over the summer, the major central banks made it clear that they would remain accommodative in 2020. Even though monetary policy was no longer a panacea, this attitude reassured investors. They were therefore able to welcome the announcement of a “very broad trade agreement” between the United States and China. Investors were pleased with this first stage, which eased some of the uncertainty. The same applies to the Brexit “saga” - the Conservative Party’s comprehensive victory in the general election of 12 December does not solve all issues but should at least avoid a legislative deadlock. In the major developed markets, annual variations (prices of indices in local currencies, excluding dividends reinvested) were as follows: +28.9% for S&P 500 and +35.2% for NASDAQ, which set new records, +24.8% for EuroStoxx 50 and +18.2% for the Japanese Nikkei 225. The technology sector outperformed considerably across the world.

Subsequent event: COVID-19

Since the year end, the development of the coronavirus COVID-19 outbreak initially in China is now reaching all continents leading to an unprecedented sanitary and economic crisis. At present it is not possible to assess the detailed impact of this crisis on the companies in the portfolio but there is growing concern about the magnitude of its impact on the world economy. The Board continues to follow the efforts of governments to contain the spread of the virus and monitor the economic impact, if any, on the companies in the portfolio of the funds. The current situation does not have any impact on the financial statements of the fund as the net asset value used is dated on 31 December 2019.

The Board of Directors

Luxembourg, 24 March 2020

Please note that the information provided in this report relates to past performance and is not a guide to future results.



Audit report

To the Shareholders of
BNP Paribas Funds

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of BNP Paribas Funds (the “Fund”) and of each of its sub-funds as at 31 December 2019, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund’s financial statements comprise:

- the statement of net assets as at 31 December 2019;
- the securities portfolio as at 31 December 2019;
- the statement of operations and changes in net assets for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants’ Code of Ethics for Professional Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;



- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds (except for BNP PARIBAS FUNDS Absolute Return Medium Vol Bond (in liquidation) where a decision to liquidate exists) to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 16 April 2020

Sébastien Sadzot

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Financial statements at 31/12/2019

		Absolute Return Global Opportunities	Absolute Return Low Vol Bond	Absolute Return Medium Vol Bond (in liquidation)	Absolute Return Multi-Strategy
	Expressed in Notes	EUR	EUR	EUR	EUR
Statement of net assets					
Assets		12 748 344	29 173 621	1 345 260	252 327 927
<i>Securities portfolio at cost price</i>		12 389 776	36 650 494	0	229 858 017
<i>Unrealised gain/(loss) on securities portfolio</i>		300 601	(9 085 467)	0	5 301 971
Securities portfolio at market value	2	12 690 377	27 565 027	0	235 159 988
Options at market value	2,16	0	3 154	0	954 486
Net Unrealised gain on financial instruments	2,12,13,14, 15	6 839	443 525	19 653	0
Cash at banks and time deposits		50 815	283 983	363 768	13 770 024
Other assets		313	877 932	961 839	2 443 429
Liabilities		10 433	6 274 402	26 913	4 279 236
Bank overdrafts		0	0	0	0
Net Unrealised loss on financial instruments	2,12,13,14, 15	0	0	0	296 299
Securities reverse repurchase agreements	2,8	0	0	0	0
Other liabilities		10 433	6 274 402	26 913	3 982 937
Net asset value		12 737 911	22 899 219	1 318 347	248 048 691
Statement of operations and changes in net assets					
Income on investments and assets, net		18 492	2 166 148	7 824 925	5 483 284
Management and advisory fees	3	21 873	170 090	720 297	511 390
Custodian & sub-custodian fees		0	0	0	0
Bank interest		162	58 371	139 033	99 222
Interest on swaps	2	0	7 751	62 544	0
Other fees	6	8 359	82 032	263 299	719 771
Taxes	7	698	13 383	13 727	30 517
Performance fees	5	420	52	18 351	878 183
Transaction fees	22	577	12 065	58 051	276 926
Distribution fees	4	1 132	1 894	341	12
Total expenses		33 221	345 638	1 275 643	2 516 021
Net result from investments		(14 729)	1 820 510	6 549 282	2 967 263
Net realised result on:					
Investments securities	2	(249 962)	(9 085 107)	(5 948 596)	(2 693 351)
Financial instruments	2	10 340	(5 427 070)	(29 629 471)	(1 919 721)
Net realised result		(254 351)	(12 691 667)	(29 028 785)	(1 645 809)
Movement on net unrealised gain/(loss) on:					
Investments securities		300 601	9 502 736	11 715 623	4 384 666
Financial instruments		6 839	3 944 441	4 230 156	(2 444 585)
Change in net assets due to operations		53 089	755 510	(13 083 006)	294 272
Net subscriptions/(redemptions)		12 684 822	(83 691 621)	(203 171 327)	(27 350 119)
Dividends paid	9	0	0	0	0
Increase/(Decrease) in net assets during the year/period		12 737 911	(82 936 111)	(216 254 333)	(27 055 847)
Net assets at the beginning of the financial year/period		0	105 835 330	217 572 680	275 104 538
Reevaluation of opening NAV		0	0	0	0
Reevaluation of opening combined NAV		0	0	0	0
Net assets at the end of the financial year/period		12 737 911	22 899 219	1 318 347	248 048 691

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Aqua	Asia ex-Japan Bond	Asia ex-Japan Equity	Asia ex-Japan Small Cap	Belgium Equity	Bond Euro Long Term
EUR	USD	USD	USD	EUR	EUR
2 118 805 175	62 609 966	684 832 240	38 888 283	317 000 369	0
1 637 477 923	56 134 039	536 309 041	32 712 263	288 099 105	0
409 670 166	2 180 691	123 218 909	5 068 882	28 181 918	0
2 047 148 089	58 314 730	659 527 950	37 781 145	316 281 023	0
0	0	0	0	0	0
0	110 866	31 163	0	0	0
64 873 234	2 543 845	23 612 979	1 069 335	704 004	0
6 783 852	1 640 525	1 660 148	37 803	15 342	0
8 196 171	1 017 637	1 114 527	116 241	594 707	0
0	0	0	0	0	0
195 444	0	0	0	0	0
0	0	0	0	0	0
8 000 727	1 017 637	1 114 527	116 241	594 707	0
2 110 609 004	61 592 329	683 717 713	38 772 042	316 405 662	0
30 690 842	5 652 213	13 404 645	825 617	714 298	685 279
22 175 305	1 230 669	6 015 373	638 888	551 542	171 831
0	0	0	0	0	0
183 582	56 877	964	344	809	1 771
0	133 656	0	0	0	0
5 343 004	307 046	1 946 289	159 591	192 245	82 545
963 164	59 178	485 666	47 033	23 669	17 667
0	0	0	0	0	0
800 847	143 951	996 964	83 868	2 221	527
158 655	1 211	18 578	7	0	4 336
29 624 557	1 932 588	9 463 834	929 731	770 486	278 677
1 066 285	3 719 625	3 940 811	(104 114)	(56 188)	406 602
66 289 044	4 323 808	6 909 569	446 234	(10 855 248)	5 526 191
1 293 218	(3 590 081)	(337 617)	214	0	(295 137)
68 648 547	4 453 352	10 512 763	342 334	(10 911 436)	5 637 656
436 221 048	4 905 645	81 080 987	4 246 116	28 181 918	209 796
(82 784)	(726 120)	14 819	0	0	7 750
504 786 811	8 632 877	91 608 569	4 588 450	17 270 482	5 855 202
322 411 109	(85 862 402)	145 042 787	(6 555 892)	299 135 180	(40 148 348)
(3 854 589)	(1 903 463)	(2 092 517)	(117 742)	0	(53 641)
823 343 331	(79 132 988)	234 558 839	(2 085 184)	316 405 662	(34 346 787)
1 287 265 673	140 725 317	449 158 874	40 857 226	0	34 346 787
0	0	0	0	0	0
0	0	0	0	0	0
2 110 609 004	61 592 329	683 717 713	38 772 042	316 405 662	0

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Financial statements at 31/12/2019

		Bond JPY	Bond USD	Brazil Equity	China A-Shares
	Expressed in Notes	JPY	USD	USD	USD
Statement of net assets					
Assets		0	0	158 620 116	71 507 345
<i>Securities portfolio at cost price</i>		0	0	130 866 021	52 005 479
<i>Unrealised gain/(loss) on securities portfolio</i>		0	0	18 248 602	16 088 822
Securities portfolio at market value	2	0	0	149 114 623	68 094 301
Options at market value	2,16	0	0	0	0
Net Unrealised gain on financial instruments	2,12,13,14, 15	0	0	0	0
Cash at banks and time deposits		0	0	499 797	3 368 867
Other assets		0	0	9 005 696	44 177
Liabilities		0	0	6 666 315	67 993
Bank overdrafts		0	0	0	0
Net Unrealised loss on financial instruments	2,12,13,14, 15	0	0	0	0
Securities reverse repurchase agreements	2,8	0	0	0	0
Other liabilities		0	0	6 666 315	67 993
Net asset value		0	0	151 953 801	71 439 352
Statement of operations and changes in net assets					
Income on investments and assets, net		2 063 403	1 910 478	4 777 607	1 508 447
Management and advisory fees	3	1 529 861	278 323	2 990 995	636 994
Custodian & sub-custodian fees		0	0	0	0
Bank interest		76 551	8 616	7 366	2 815
Interest on swaps	2	0	6 517	0	0
Other fees	6	901 443	124 448	722 754	150 586
Taxes	7	0	28 730	123 430	10 748
Performance fees	5	0	0	0	0
Transaction fees	22	0	8 198	912 980	112 151
Distribution fees	4	63 121	1 255	22 453	7
Total expenses		2 570 976	456 087	4 779 978	913 301
Net result from investments		(507 573)	1 454 391	(2 371)	595 146
Net realised result on:					
Investments securities	2	79 721 190	(4 196 212)	26 880 814	836 474
Financial instruments	2	(21 557)	834 580	(56 871)	(269 190)
Net realised result		79 192 060	(1 907 241)	26 821 572	1 162 430
Movement on net unrealised gain/(loss) on:					
Investments securities		(75 168 455)	6 149 751	16 987 713	24 112 334
Financial instruments		0	(273 724)	0	0
Change in net assets due to operations		4 023 605	3 968 786	43 809 285	25 274 764
Net subscriptions/(redemptions)		(6 695 723 831)	(72 289 871)	(86 553 481)	(22 288 241)
Dividends paid	9	0	(417 722)	(156 270)	(577)
Increase/(Decrease) in net assets during the year/period		(6 691 700 226)	(68 738 807)	(42 900 466)	2 985 946
Net assets at the beginning of the financial year/period		6 691 700 226	68 738 807	194 854 267	68 453 406
Reevaluation of opening NAV		0	0	0	0
Reevaluation of opening combined NAV		0	0	0	0
Net assets at the end of the financial year/period		0	0	151 953 801	71 439 352

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

China Equity	Climate Impact	Commodities	Consumer Innovators	Disruptive Technology	Emerging Bond
USD	EUR	USD	EUR	EUR	USD
617 505 842	1 091 846 672	0	348 321 700	963 515 063	1 080 020 356
479 033 394	866 940 721	0	267 807 139	751 215 421	1 029 091 295
127 574 233	182 571 379	0	64 058 081	180 388 384	18 966 468
606 607 627	1 049 512 100	0	331 865 220	931 603 805	1 048 057 763
0	0	0	0	0	0
0	0	0	0	103 942	3 250 186
10 307 837	39 693 539	0	15 924 195	27 359 131	1 014 310
590 378	2 641 033	0	532 285	4 448 185	27 698 097
5 533 100	6 282 817	0	7 125 409	2 257 359	12 438 481
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
5 533 100	6 282 817	0	7 125 409	2 257 359	12 438 481
611 972 742	1 085 563 855	0	341 196 291	961 257 704	1 067 581 875
6 646 200	12 779 944	645 031	2 331 789	5 287 358	38 740 398
7 358 867	8 989 291	2 948 677	3 701 869	9 005 012	3 746 662
0	0	0	0	0	0
1 620	92 299	0	55 876	181 028	19 196
0	0	0	0	0	775 185
1 732 995	2 624 314	815 491	999 087	2 438 538	1 344 411
322 324	291 915	148 565	177 093	442 935	152 741
0	0	0	0	0	0
2 068 569	650 508	0	191 656	367 303	20 305
91 343	19 507	37 447	28 871	116 415	21 107
11 575 718	12 667 834	3 950 180	5 154 452	12 551 231	6 079 607
(4 929 518)	112 110	(3 305 149)	(2 822 663)	(7 263 873)	32 660 791
31 088 198	36 315 372	7 676 597	7 180 445	17 990 965	2 811 055
(114 241)	(12 796)	(30 289 771)	220 064	(978 529)	(13 905 165)
26 044 439	36 414 686	(25 918 323)	4 577 846	9 748 563	21 566 681
121 476 923	206 495 761	(1 941 890)	60 598 459	191 757 125	42 986 162
0	0	30 639 325	0	89 746	2 853 613
147 521 362	242 910 447	2 779 112	65 176 305	201 595 434	67 406 456
80 952 496	234 225 861	(285 130 320)	59 165 218	353 568 375	662 407 962
(283 521)	(3 718 316)	0	(450 919)	(1 523 287)	(3 803 179)
228 190 337	473 417 992	(282 351 208)	123 890 604	553 640 522	726 011 239
383 782 405	612 145 863	282 351 208	217 305 687	407 617 182	341 570 636
0	0	0	0	0	0
0	0	0	0	0	0
611 972 742	1 085 563 855	0	341 196 291	961 257 704	1 067 581 875

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Financial statements at 31/12/2019

		Emerging Bond Opportunities	Emerging Equity	Emerging Multi-Asset Income	Energy Transition
	Expressed in Notes	USD	USD	USD	EUR
Statement of net assets					
Assets		559 779 906	1 025 137 646	120 128 942	140 013 957
<i>Securities portfolio at cost price</i>		529 730 147	751 421 800	112 250 202	125 385 472
<i>Unrealised gain/(loss) on securities portfolio</i>		13 003 895	228 554 515	5 528 163	11 398 931
Securities portfolio at market value	2	542 734 042	979 976 315	117 778 365	136 784 403
Options at market value	2,16	1 140 047	0	167 083	0
Net Unrealised gain on financial instruments	2,12,13,14,15	1 887 597	0	168 915	752 693
Cash at banks and time deposits		3 745 166	42 631 450	719 626	1 550 193
Other assets		10 273 054	2 529 881	1 294 953	926 668
Liabilities		8 473 437	5 456 701	113 420	1 246 650
Bank overdrafts		0	0	0	330 000
Net Unrealised loss on financial instruments	2,12,13,14,15	0	0	0	0
Securities reverse repurchase agreements	2,8	0	0	0	0
Other liabilities		8 473 437	5 456 701	113 420	916 650
Net asset value		551 306 469	1 019 680 945	120 015 522	138 767 307
Statement of operations and changes in net assets					
Income on investments and assets, net		27 225 740	20 911 919	6 383 834	3 435 600
Management and advisory fees	3	4 208 962	9 970 130	756 595	2 260 240
Custodian & sub-custodian fees		0	0	0	0
Bank interest		85 429	52 236	24 480	14 368
Interest on swaps	2	2 398 062	0	83 859	0
Other fees	6	977 403	3 704 603	465 020	608 693
Taxes	7	199 567	452 196	48 061	104 383
Performance fees	5	0	0	0	0
Transaction fees	22	13 528	1 594 082	217 908	659 511
Distribution fees	4	8 458	37 694	0	15 890
Total expenses		7 891 409	15 810 941	1 595 923	3 663 085
Net result from investments		19 334 331	5 100 978	4 787 911	(227 485)
Net realised result on:					
Investments securities	2	(3 460 977)	52 577 039	(372 000)	(50 110 269)
Financial instruments	2	(9 569 113)	(472 473)	2 593 750	(70 220)
Net realised result		6 304 241	57 205 544	7 009 661	(50 407 974)
Movement on net unrealised gain/(loss) on:					
Investments securities		32 270 018	118 919 828	14 022 232	52 331 492
Financial instruments		2 996 238	0	(1 190 685)	752 693
Change in net assets due to operations		41 570 497	176 125 372	19 841 208	2 676 211
Net subscriptions/(redemptions)		181 560 561	(146 257 124)	(58 451 760)	(29 640 016)
Dividends paid	9	(9 578 188)	(533 683)	(2 234 454)	(1 259 996)
Increase/(Decrease) in net assets during the year/period		213 552 870	29 334 565	(40 845 006)	(28 223 801)
Net assets at the beginning of the financial year/period		337 753 599	990 346 380	160 860 528	166 991 108
Reevaluation of opening NAV		0	0	0	0
Reevaluation of opening combined NAV		0	0	0	0
Net assets at the end of the financial year/period		551 306 469	1 019 680 945	120 015 522	138 767 307

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Enhanced Bond 6M	Equity Asia Pacific ex-Japan	Equity High Dividend Asia Pacific ex-Japan	Equity High Dividend USA	Equity Indonesia	Equity Russia Opportunities
EUR	USD	USD	USD	USD	USD
3 643 013 011	0	0	0	0	0
3 628 265 676	0	0	0	0	0
(25 737 426)	0	0	0	0	0
3 602 528 250	0	0	0	0	0
39 000	0	0	0	0	0
0	0	0	0	0	0
14 900 873	0	0	0	0	0
25 544 888	0	0	0	0	0
11 553 896	0	0	0	0	0
0	0	0	0	0	0
8 759 324	0	0	0	0	0
0	0	0	0	0	0
2 794 572	0	0	0	0	0
3 631 459 115	0	0	0	0	0
47 308 100	1 327 778	292 478	1 054 227	1 044 709	8 510 681
3 784 460	40 830	94 388	519 634	640 305	1 656 778
0	0	0	0	0	0
236 086	74	40	50	5	49
5 780 556	0	0	0	0	0
2 558 942	107 374	25 341	135 566	145 650	493 889
678 966	175 273	4 658	23 374	22 180	60 163
0	0	0	0	0	0
49 060	29 238	14 827	16 875	83 550	157 061
8 760	0	1 140	4 748	878	86 639
13 096 830	352 789	140 394	700 247	892 568	2 454 579
34 211 270	974 989	152 084	353 980	152 141	6 056 102
(51 725 331)	22 580 256	120 821	6 593 674	1 071 377	9 113 959
(11 889 974)	(21 525)	(35 884)	(514 670)	(8 908)	(37 475)
(29 404 035)	23 533 720	237 021	6 432 984	1 214 610	15 132 586
102 892 224	(15 624 026)	587 402	700 868	640 785	14 272 771
(6 790 852)	0	(2 343)	(71 705)	0	0
66 697 337	7 909 694	822 080	7 062 147	1 855 395	29 405 357
(692 835 407)	(103 980 448)	(15 105 263)	(59 881 165)	(55 443 383)	(190 874 750)
0	(47 950)	(144 080)	(77 078)	(127 376)	(792 951)
(626 138 070)	(96 118 704)	(14 427 263)	(52 896 096)	(53 715 364)	(162 262 344)
4 257 597 185	96 118 704	14 427 263	52 896 096	53 715 364	162 262 344
0	0	0	0	0	0
0	0	0	0	0	0
3 631 459 115	0	0	0	0	0

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Financial statements at 31/12/2019

		Equity USA	Equity World Emerging Low Volatility	Euro Bond	Euro Bond Opportunities
	Expressed in Notes	USD	USD	EUR	EUR
Statement of net assets					
Assets		0	0	860 423 025	329 267 869
<i>Securities portfolio at cost price</i>		0	0	816 676 253	312 553 620
<i>Unrealised gain/(loss) on securities portfolio</i>		0	0	37 232 615	7 410 263
Securities portfolio at market value	2	0	0	853 908 868	319 963 883
Options at market value	2,16	0	0	11 370	62 639
Net Unrealised gain on financial instruments	2,12,13,14, 15	0	0	0	2 682 263
Cash at banks and time deposits		0	0	657 856	3 280 811
Other assets		0	0	5 844 931	3 278 273
Liabilities		0	0	640 366	4 852 306
Bank overdrafts		0	0	0	0
Net Unrealised loss on financial instruments	2,12,13,14, 15	0	0	11 370	0
Securities reverse repurchase agreements	2,8	0	0	0	0
Other liabilities		0	0	628 996	4 852 306
Net asset value		0	0	859 782 659	324 415 563
Statement of operations and changes in net assets					
Income on investments and assets, net		3 643 322	3 057 606	11 920 183	602 437
Management and advisory fees	3	2 423 139	242 743	3 139 257	190 988
Custodian & sub-custodian fees		0	0	0	0
Bank interest		0	15 620	21 305	5 454
Interest on swaps	2	0	0	100 000	0
Other fees	6	696 389	308 868	1 979 323	81 073
Taxes	7	100 188	74 492	326 381	11 558
Performance fees	5	0	0	0	0
Transaction fees	22	204 897	209 018	7 836	24 269
Distribution fees	4	34 637	698	17 438	4 288
Total expenses		3 459 250	851 439	5 591 540	317 630
Net result from investments		184 072	2 206 167	6 328 643	284 807
Net realised result on:					
Investments securities	2	30 021 679	(2 760 842)	7 711 724	(10 452 393)
Financial instruments	2	(869 943)	(315 831)	(933 211)	(1 703 811)
Net realised result		29 335 808	(870 506)	13 107 156	(11 871 397)
Movement on net unrealised gain/(loss) on:					
Investments securities		31 020 352	5 088 127	26 789 359	7 410 263
Financial instruments		(129 390)	71	41 960	2 684 113
Change in net assets due to operations		60 226 770	4 217 692	39 938 475	(1 777 021)
Net subscriptions/(redemptions)		(362 014 944)	(113 157 020)	(65 612 599)	326 192 584
Dividends paid	9	(76 773)	(36 404)	(692 799)	0
Increase/(Decrease) in net assets during the year/period		(301 864 947)	(108 975 732)	(26 366 923)	324 415 563
Net assets at the beginning of the financial year/period		301 864 947	108 975 732	886 149 582	0
Reevaluation of opening NAV		0	0	0	0
Reevaluation of opening combined NAV		0	0	0	0
Net assets at the end of the financial year/period		0	0	859 782 659	324 415 563

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Euro Corporate Bond	Euro Corporate Bond Opportunities	Euro Covered Bond	Euro Defensive Equity	Euro Equity	Euro Government Bond
EUR	EUR	EUR	EUR	EUR	EUR
2 259 681 537	295 968 176	132 186 276	49 133 625	1 625 715 661	1 280 637 951
2 213 892 362	284 753 342	126 853 326	43 260 452	1 367 872 635	1 214 097 270
19 876 286	4 636 257	1 176 665	1 948 286	255 870 265	38 637 164
2 233 768 648	289 389 599	128 029 991	45 208 738	1 623 742 900	1 252 734 434
0	0	5 670	225 060	0	17 070
0	183 801	0	0	41 800	0
10 076 890	4 597 865	3 148 123	3 643 590	1 744	17 464 256
15 835 999	1 796 911	1 002 492	56 237	1 929 217	10 422 191
1 900 855	450 921	53 833	63 515	3 499 305	5 410 576
0	0	0	0	0	0
153 957	0	8 360	0	0	0
0	0	0	0	0	0
1 746 898	450 921	45 473	63 515	3 499 305	5 410 576
2 257 780 682	295 517 255	132 132 443	49 070 110	1 622 216 356	1 275 227 375
32 027 255	1 095 666	1 571 883	1 426 845	45 372 994	13 874 307
5 993 502	461 492	303 386	382 963	16 019 787	2 961 145
0	0	0	0	0	0
313 127	12 664	8 926	11 529	7 152	134 916
12 639	0	0	0	0	0
4 556 993	218 355	156 230	118 366	5 018 169	2 169 156
629 131	39 573	13 112	17 555	732 066	228 485
0	0	0	0	0	0
155 725	1 901	2 769	150 908	1 085 377	16 728
25 297	34 040	0	0	29 572	30 075
11 686 414	768 025	484 423	681 321	22 892 123	5 540 505
20 340 841	327 641	1 087 460	745 524	22 480 871	8 333 802
80 909 656	(6 372 679)	(259 976)	5 052 760	25 745 972	23 611 214
3 923 939	316 977	(209 305)	(1 968 467)	688 901	(2 259)
105 174 436	(5 728 061)	618 179	3 829 817	48 915 744	31 942 757
41 053 034	4 636 257	1 666 779	1 930 901	242 825 745	36 581 298
(1 141 965)	183 801	(18 400)	(846 626)	39 877	(144 940)
145 085 505	(908 003)	2 266 558	4 914 092	291 781 366	68 379 115
71 644 574	296 425 258	1 481 984	3 962 322	(16 168 193)	44 827 473
(6 224 133)	0	0	(10 623)	(3 412 365)	(317 324)
210 505 946	295 517 255	3 748 542	8 865 791	272 200 808	112 889 264
2 047 274 736	0	128 383 901	40 204 319	1 350 015 548	1 162 338 111
0	0	0	0	0	0
0	0	0	0	0	0
2 257 780 682	295 517 255	132 132 443	49 070 110	1 622 216 356	1 275 227 375

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Financial statements at 31/12/2019

		Euro High Quality Government Bond	Euro High Yield Bond	Euro High Yield Short Duration Bond	Euro Inflation- Linked Bond
	<i>Expressed in Notes</i>	EUR	EUR	EUR	EUR
Statement of net assets					
Assets		353 161 759	625 850 224	130 860 433	207 199 964
<i>Securities portfolio at cost price</i>		335 733 520	610 935 684	125 022 810	197 683 623
<i>Unrealised gain/(loss) on securities portfolio</i>		9 782 068	6 045 263	654 936	5 820 586
Securities portfolio at market value	2	345 515 588	616 980 947	125 677 746	203 504 209
Options at market value	2,16	2 910	0	0	2 700
Net Unrealised gain on financial instruments	2,12,13,14, 15	94 880	0	0	0
Cash at banks and time deposits		5 424 212	553 694	2 463 635	2 076 756
Other assets		2 124 169	8 315 583	2 719 052	1 616 299
Liabilities		117 932	57 916 376	693 905	768 257
Bank overdrafts		0	0	0	0
Net Unrealised loss on financial instruments	2,12,13,14, 15	0	1 135 389	27 565	69 258
Securities reverse repurchase agreements	2,8	0	54 566 844	0	0
Other liabilities		117 932	2 214 143	666 340	698 999
Net asset value		353 043 827	567 933 848	130 166 528	206 431 707
Statement of operations and changes in net assets					
Income on investments and assets, net		371 813	26 298 763	7 116 721	2 428 940
Management and advisory fees	3	21 389	3 555 384	464 624	981 112
Custodian & sub-custodian fees		0	0	0	0
Bank interest		60	33 753	40 155	16 731
Interest on swaps	2	0	977 238	36 951	0
Other fees	6	75 172	1 251 565	290 498	473 912
Taxes	7	4 875	180 852	44 461	71 961
Performance fees	5	0	0	0	0
Transaction fees	22	403	36 573	12 103	1 932
Distribution fees	4	0	11 477	537	30 635
Total expenses		101 899	6 046 842	889 329	1 576 283
Net result from investments		269 914	20 251 921	6 227 392	852 657
Net realised result on:					
Investments securities	2	(14 040 874)	12 650 558	(2 375 660)	1 818 890
Financial instruments	2	53 460	(8 348 214)	(838 623)	(217 645)
Net realised result		(13 717 500)	24 554 265	3 013 109	2 453 902
Movement on net unrealised gain/(loss) on:					
Investments securities		9 782 068	34 277 053	4 065 529	10 100 930
Financial instruments		68 580	620 674	(363 848)	35 113
Change in net assets due to operations		(3 866 852)	59 451 992	6 714 790	12 589 945
Net subscriptions/(redemptions)		356 910 679	(52 316 598)	8 623 883	(50 362 054)
Dividends paid	9	0	(6 616 389)	(190 387)	0
Increase/(Decrease) in net assets during the year/period		353 043 827	519 005	15 148 286	(37 772 109)
Net assets at the beginning of the financial year/period		0	567 414 843	127 284 938	244 203 816
Reevaluation of opening NAV		0	0	(12 266 696)	0
Reevaluation of opening combined NAV		0	0	0	0
Net assets at the end of the financial year/period		353 043 827	567 933 848	130 166 528	206 431 707

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Euro Medium Term Bond	Euro Mid Cap	Euro Money Market	Euro Multi-Factor Corporate Bond	Euro Multi-Factor Equity	Euro Short Term Bond Opportunities
EUR	EUR	EUR	EUR	EUR	EUR
484 408 769	54 697 079	1 032 896 774	206 215 482	189 570 274	324 284 027
468 950 893	46 370 605	952 009 508	200 974 644	175 974 327	324 063 805
(465 006)	8 284 033	(22 686)	1 072 042	2 654 861	(2 975 721)
468 485 887	54 654 638	951 986 822	202 046 686	178 629 188	321 088 084
20 790	0	0	0	0	0
0	0	2 478	2 700 454	0	0
12 913 917	1 164	78 325 906	42 648	10 878 914	1 452 288
2 988 175	41 277	2 581 568	1 425 694	62 172	1 743 655
845 848	102 316	1 278 346	46 329	871 916	1 601 052
0	0	0	0	0	0
27 880	0	0	0	371 250	1 024 820
0	0	0	0	0	0
817 968	102 316	1 278 346	46 329	500 666	576 232
483 562 921	54 594 763	1 031 618 428	206 169 153	188 698 358	322 682 975
5 254 974	2 085 432	(692 428)	2 766 363	606 925	3 916 874
1 464 793	779 296	763 936	20 305	70 856	831 565
0	0	0	0	0	0
80 872	565	349 376	4 906	9 648	21 427
37 500	0	0	0	0	500 203
1 051 736	208 199	993 618	258 620	119 751	692 480
254 527	34 792	183 392	20 708	5 700	123 379
0	0	0	0	0	0
6 476	69 478	0	1 739	294 522	2 155
21 691	15 800	0	0	0	12 187
2 917 595	1 108 130	2 290 322	306 278	500 477	2 183 396
2 337 379	977 302	(2 982 750)	2 460 085	106 448	1 733 478
1 195 745	7 252 866	(1 422 023)	1 368 372	2 360 269	(4 790 113)
744 194	(29 737)	0	(640 820)	2 371 680	(186 688)
4 277 318	8 200 431	(4 404 773)	3 187 637	4 838 397	(3 243 323)
1 618 451	3 680 661	368 092	2 348 168	2 654 861	4 695 564
(143 175)	0	4 395	2 386 555	(371 250)	(231 635)
5 752 594	11 881 092	(4 032 286)	7 922 360	7 122 008	1 220 606
(4 959 329)	(11 556 751)	(313 922 595)	88 590 561	181 576 350	(105 521 773)
0	(134 353)	0	(26)	0	0
793 265	189 988	(317 954 881)	96 512 895	188 698 358	(104 301 167)
482 769 656	54 404 775	1 349 573 309	109 656 258	0	426 984 142
0	0	0	0	0	0
0	0	0	0	0	0
483 562 921	54 594 763	1 031 618 428	206 169 153	188 698 358	322 682 975

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Financial statements at 31/12/2019

		Euro Short Term Corporate Bond	Euro Short Term Corporate Bond Opportunities	Europe Convertible	Europe Dividend
	<i>Expressed in Notes</i>	EUR	EUR	EUR	EUR
Statement of net assets					
Assets		53 635 337	496 522 428	153 999 078	271 161 452
<i>Securities portfolio at cost price</i>		53 543 634	493 144 274	147 353 034	238 697 325
<i>Unrealised gain/(loss) on securities portfolio</i>		(681 129)	(7 384 282)	6 082 264	31 732 891
Securities portfolio at market value	2	52 862 505	485 759 992	153 435 298	270 430 216
Options at market value	2,16	0	0	0	0
Net Unrealised gain on financial instruments	2,12,13,14, 15	10 500	1 343 174	149 675	0
Cash at banks and time deposits		202 995	7 154 981	236 952	198 136
Other assets		559 337	2 264 281	177 153	533 100
Liabilities		27 340	813 656	338 090	567 518
Bank overdrafts		0	0	0	0
Net Unrealised loss on financial instruments	2,12,13,14, 15	0	0	0	9 449
Securities reverse repurchase agreements	2,8	0	0	0	0
Other liabilities		27 340	813 656	338 090	558 069
Net asset value		53 607 997	495 708 772	153 660 988	270 593 934
Statement of operations and changes in net assets					
Income on investments and assets, net		3 014 369	6 777 564	886 488	13 525 510
Management and advisory fees	3	142 915	4 443 008	1 976 443	2 239 050
Custodian & sub-custodian fees		0	0	0	0
Bank interest		77 687	165 531	22 023	27 874
Interest on swaps	2	25 981	70 507	0	0
Other fees	6	332 640	1 574 606	601 219	1 013 648
Taxes	7	25 401	381 278	103 931	102 093
Performance fees	5	0	0	0	0
Transaction fees	22	2 406	32 656	2	570 836
Distribution fees	4	0	10 598	11 171	27 503
Total expenses		607 030	6 678 184	2 714 789	3 981 004
Net result from investments		2 407 339	99 380	(1 828 301)	9 544 506
Net realised result on:					
Investments securities	2	(4 170 333)	9 662 709	4 264 967	(3 572 335)
Financial instruments	2	(6 202)	(5 353 631)	(2 393 990)	21 778
Net realised result		(1 769 196)	4 408 458	42 676	5 993 949
Movement on net unrealised gain/(loss) on:					
Investments securities		5 216 147	7 359 417	16 908 577	59 791 507
Financial instruments		22 439	2 207 248	(491 971)	(4 147)
Change in net assets due to operations		3 469 390	13 975 123	16 459 282	65 781 309
Net subscriptions/(redemptions)		(199 427 743)	(178 614 199)	(182 270 008)	(143 485 941)
Dividends paid	9	(926)	(509 983)	(261 484)	(1 026 325)
Increase/(Decrease) in net assets during the year/period		(195 959 279)	(165 149 059)	(166 072 210)	(78 730 957)
Net assets at the beginning of the financial year/period		249 567 276	660 857 831	319 733 198	349 324 891
Reevaluation of opening NAV		0	0	0	0
Reevaluation of opening combined NAV		0	0	0	0
Net assets at the end of the financial year/period		53 607 997	495 708 772	153 660 988	270 593 934

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Europe Emerging Equity	Europe Equity	Europe ex-UK Equity	Europe Growth	Europe Multi-Factor Equity	Europe Real Estate Securities
EUR	EUR	EUR	EUR	EUR	EUR
67 957 868	1 502 589 356	32 517 400	608 603 159	836 153 645	418 316 189
62 973 410	1 301 072 491	29 351 071	502 535 816	747 573 200	344 015 778
4 242 607	195 563 093	3 097 762	100 669 498	45 126 002	56 473 066
67 216 017	1 496 635 584	32 448 833	603 205 314	792 699 202	400 488 844
0	0	0	0	0	0
0	0	0	0	0	0
510 761	27 175	15 059	2 718 841	28 138 122	14 293 138
231 090	5 926 597	53 508	2 679 004	15 316 321	3 534 207
239 199	3 846 460	14 053	1 713 785	14 722 782	281 089
0	0	0	0	0	0
0	0	0	17 348	298 042	0
0	0	0	0	0	0
239 199	3 846 460	14 053	1 696 437	14 424 740	281 089
67 718 669	1 498 742 896	32 503 347	606 889 374	821 430 863	418 035 100
5 302 897	30 538 853	1 846 433	16 824 050	4 463 607	15 352 582
1 158 843	6 794 364	35 916	4 928 071	1 818 521	1 734 705
0	0	0	0	0	0
1 657	7 790	951	2 908	33 921	40 480
0	0	0	0	0	0
302 601	2 875 140	186 427	1 370 713	766 983	920 315
48 341	286 708	6 098	164 328	99 291	74 165
0	0	0	0	0	0
52 434	1 144 670	37 328	418 838	796 315	473 968
7 076	57 563	47	3 705	738	9 574
1 570 952	11 166 235	266 767	6 888 563	3 515 769	3 253 207
3 731 945	19 372 618	1 579 666	9 935 487	947 838	12 099 375
1 549 458	(16 853 614)	747 489	19 205 083	9 848 851	7 476 291
33 561	141 639	6 550	127 069	5 230 313	(142 973)
5 314 964	2 660 643	2 333 705	29 267 639	16 027 002	19 432 693
15 785 247	201 826 043	9 479 577	110 193 311	45 126 002	67 546 524
0	(19 921)	0	(8 506)	(298 042)	0
21 100 211	204 466 765	11 813 282	139 452 444	60 854 962	86 979 217
(32 026 362)	443 370 811	(32 742 597)	(97 232 010)	760 575 901	2 091 031
(245 225)	(2 527 541)	(14 283)	(3 102 376)	0	(1 398 817)
(11 171 376)	645 310 035	(20 943 598)	39 118 058	821 430 863	87 671 431
78 890 045	853 432 861	53 446 945	567 771 316	0	330 363 669
0	0	0	0	0	0
0	0	0	0	0	0
67 718 669	1 498 742 896	32 503 347	606 889 374	821 430 863	418 035 100

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Financial statements at 31/12/2019

		Europe Small Cap	Europe Small Cap Convertible	Europe Value	Finance Innovators
	Expressed in Notes	EUR	EUR	EUR	EUR
Statement of net assets					
Assets		1 710 779 518	271 442 095	374 031 406	0
<i>Securities portfolio at cost price</i>		1 409 520 615	266 607 756	348 130 393	0
<i>Unrealised gain/(loss) on securities portfolio</i>		295 191 874	4 028 260	25 034 695	0
Securities portfolio at market value	2	1 704 712 489	270 636 016	373 165 088	0
Options at market value	2,16	0	0	0	0
Net Unrealised gain on financial instruments	2,12,13,14, 15	0	14 228	514 445	0
Cash at banks and time deposits		1 229 243	110 263	0	0
Other assets		4 837 786	681 588	351 873	0
Liabilities		6 281 064	353 797	3 286 643	0
Bank overdrafts		0	0	861 172	0
Net Unrealised loss on financial instruments	2,12,13,14, 15	74 676	0	0	0
Securities reverse repurchase agreements	2,8	0	0	0	0
Other liabilities		6 206 388	353 797	2 425 471	0
Net asset value		1 704 498 454	271 088 298	370 744 763	0
Statement of operations and changes in net assets					
Income on investments and assets, net		45 568 682	3 639 215	9 156 650	1 632 625
Management and advisory fees	3	17 571 369	2 628 967	2 848 023	838 085
Custodian & sub-custodian fees		0	0	0	0
Bank interest		6 634	41 636	6 072	7 536
Interest on swaps	2	0	0	0	0
Other fees	6	4 332 654	820 202	785 601	226 931
Taxes	7	486 675	129 603	128 687	43 313
Performance fees	5	0	0	0	0
Transaction fees	22	962 705	2	671 102	20 881
Distribution fees	4	101 269	58 643	1 993	313
Total expenses		23 461 306	3 679 053	4 441 478	1 137 059
Net result from investments		22 107 376	(39 838)	4 715 172	495 566
Net realised result on:					
Investments securities	2	83 660 254	(2 440 281)	(11 835 676)	9 892 239
Financial instruments	2	595 657	(265 917)	4 946 192	9 192
Net realised result		106 363 287	(2 746 036)	(2 174 312)	10 396 997
Movement on net unrealised gain/(loss) on:					
Investments securities		315 486 198	21 482 791	58 170 099	6 311 732
Financial instruments		(6 859)	8 431	133 679	0
Change in net assets due to operations		421 842 626	18 745 186	56 129 466	16 708 729
Net subscriptions/(redemptions)		(218 212 699)	(57 528 151)	(26 339 109)	(78 801 763)
Dividends paid	9	(2 626 943)	(463 916)	(59 042)	(516 754)
Increase/(Decrease) in net assets during the year/period		201 002 984	(39 246 881)	29 731 315	(62 609 788)
Net assets at the beginning of the financial year/period		1 503 495 470	310 335 179	341 013 448	62 609 788
Reevaluation of opening NAV		0	0	0	0
Reevaluation of opening combined NAV		0	0	0	0
Net assets at the end of the financial year/period		1 704 498 454	271 088 298	370 744 763	0

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Flexible Bond Euro	Flexible Global Credit	Flexible Multi-Asset	Flexible Opportunities	Frontiers Equity	Germany Multi-Factor Equity
EUR	EUR	EUR	EUR	USD	EUR
0	120 254 843	0	22 766 651	71 143 947	93 909 347
0	114 561 272	0	20 379 305	56 444 083	83 542 412
0	1 953 959	0	1 385 156	12 602 289	6 969 451
0	116 515 231	0	21 764 461	69 046 372	90 511 863
0	0	0	21 732	0	0
0	392 259	0	236 665	0	0
0	2 070 324	0	737 525	1 472 771	3 035 026
0	1 277 029	0	6 268	624 804	362 458
0	502 950	0	22 075	23 715	343 345
0	0	0	0	0	0
0	0	0	0	0	103 350
0	0	0	0	0	0
0	502 950	0	22 075	23 715	239 995
0	119 751 893	0	22 744 576	71 120 232	93 566 002
1 198 708	5 280 788	92 908	170 430	1 655 348	3 250 341
240 055	28 306	75 697	104 349	6 805	1 447 812
0	0	0	0	0	0
11 012	32 001	1 365	4 714	381	20 876
48 056	658 263	0	0	0	0
129 271	295 564	22 804	30 511	256 738	390 867
7 665	19 087	1 914	3 587	7 304	71 316
0	0	0	0	0	0
12 596	51 322	2 442	14 947	92 866	55 784
2 439	13	2 070	2 703	489	26 226
451 094	1 084 556	106 292	160 811	364 583	2 012 881
747 614	4 196 232	(13 384)	9 619	1 290 765	1 237 460
4 326 149	1 177 386	332 260	216 592	(1 129 914)	2 925 175
(5 390 094)	(3 956 662)	(211 542)	(148 340)	6 587	2 148 000
(316 331)	1 416 956	107 334	77 871	167 438	6 310 635
593 455	7 789 526	241 558	1 385 156	7 310 719	13 118 844
232 570	(1 102 739)	(63 209)	222 639	0	301 538
509 694	8 103 743	285 683	1 685 666	7 478 157	19 731 017
(111 968 063)	(154 332 321)	(20 944 962)	21 058 910	110 731	(26 706 686)
0	(319)	0	0	(435)	(48 105)
(111 458 369)	(146 228 897)	(20 659 279)	22 744 576	7 588 453	(7 023 774)
111 458 369	265 980 790	20 659 279	0	63 531 779	100 589 776
0	0	0	0	0	0
0	0	0	0	0	0
0	119 751 893	0	22 744 576	71 120 232	93 566 002

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Financial statements at 31/12/2019

		Global Absolute Return Multi-Factor Equity	Global Bond Opportunities	Global Convertible	Global Environment
	Expressed in Notes	EUR	EUR	USD	EUR
Statement of net assets					
Assets		4 657 072	531 534 675	640 166 433	1 181 554 227
<i>Securities portfolio at cost price</i>		3 912 720	486 624 883	605 268 220	948 981 687
<i>Unrealised gain/(loss) on securities portfolio</i>		264 918	9 972 918	7 126 427	210 173 239
Securities portfolio at market value	2	4 177 638	496 597 801	612 394 647	1 159 154 926
Options at market value	2,16	0	132 108	1 297 442	0
Net Unrealised gain on financial instruments	2,12,13,14, 15	11 483	10 636 121	3 503 428	0
Cash at banks and time deposits		461 311	5 554 793	21 905 584	16 300 486
Other assets		6 640	18 613 852	1 065 332	6 098 815
Liabilities		2 792	43 071 155	1 894 509	2 061 568
Bank overdrafts		0	0	0	0
Net Unrealised loss on financial instruments	2,12,13,14, 15	0	0	0	33 262
Securities reverse repurchase agreements	2,8	0	0	0	0
Other liabilities		2 792	43 071 155	1 894 509	2 028 306
Net asset value		4 654 280	488 463 520	638 271 924	1 179 492 659
Statement of operations and changes in net assets					
Income on investments and assets, net		34 418	4 961 598	5 326 706	18 598 228
Management and advisory fees	3	6 753	838 203	4 272 832	11 101 383
Custodian & sub-custodian fees		0	65	0	0
Bank interest		384	61 966	218 611	97 079
Interest on swaps	2	0	186 250	0	0
Other fees	6	2 843	410 298	1 641 463	3 524 680
Taxes	7	260	78 982	180 228	451 194
Performance fees	5	0	0	0	0
Transaction fees	22	4 789	23 270	324 642	511 678
Distribution fees	4	0	10 347	32 710	84 222
Total expenses		15 029	1 609 381	6 670 486	15 770 236
Net result from investments		19 389	3 352 217	(1 343 780)	2 827 992
Net realised result on:					
Investments securities	2	(212 784)	(13 738 841)	3 117 940	45 584 785
Financial instruments	2	(275 839)	(7 284 071)	(13 980 314)	(10 798)
Net realised result		(469 234)	(17 670 695)	(12 206 154)	48 401 979
Movement on net unrealised gain/(loss) on:					
Investments securities		264 918	13 579 544	80 663 288	205 303 545
Financial instruments		11 483	9 958 170	3 931 466	(33 105)
Change in net assets due to operations		(192 833)	5 867 019	72 388 600	253 672 419
Net subscriptions/(redemptions)		4 847 113	408 342 482	(361 363 340)	110 380 754
Dividends paid	9	0	(230 358)	(249 650)	(5 293 121)
Increase/(Decrease) in net assets during the year/period		4 654 280	413 979 143	(289 224 390)	358 760 052
Net assets at the beginning of the financial year/period		0	74 484 377	927 496 314	820 732 607
Reevaluation of opening NAV		0	0	0	0
Reevaluation of opening combined NAV		0	0	0	0
Net assets at the end of the financial year/period		4 654 280	488 463 520	638 271 924	1 179 492 659

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Global Equity	Global Equity Absolute Return Strategy ("GEARS")	Global High Yield Bond	Global Inflation- Linked Bond	Global Low Vol Equity	Global Multi-Factor Equity
USD	USD	EUR	EUR	EUR	USD
660 101 818	0	130 726 630	162 351 258	784 308 255	22 182 031
422 127 472	0	121 730 878	146 923 011	704 185 083	19 201 872
106 788 362	0	3 666 323	7 497 849	68 604 971	2 211 559
528 915 834	0	125 397 201	154 420 860	772 790 054	21 413 431
0	0	0	0	0	0
21 796	0	1 191 699	0	68 787	68 838
8 789 680	0	2 133 100	7 536 598	5 307 693	305 663
122 374 508	0	2 004 630	393 800	6 141 721	394 099
123 387 803	0	436 260	3 399 653	6 185 210	327 266
0	0	0	35 635	0	0
0	0	0	1 577 740	0	0
0	0	0	0	0	0
123 387 803	0	436 260	1 786 278	6 185 210	327 266
536 714 015	0	130 290 370	158 951 605	778 123 045	21 854 765
7 133 635	2 514 236	6 267 716	1 198 744	13 465 835	59 384
3 296 292	537	1 108 117	591 463	7 516 221	17 829
0	0	0	0	0	0
6	14 921	17 878	12 564	22 644	101
0	2 366 289	1 100	20	0	0
1 777 048	79 258	292 772	328 234	2 087 820	14 787
161 927	6 327	65 351	45 342	335 959	1 021
0	0	0	0	0	0
260 520	65 858	0	7 645	1 039 261	2 765
40 173	2	5 678	23 374	30 998	0
5 535 966	2 533 192	1 490 896	1 008 642	11 032 903	36 503
1 597 669	(18 956)	4 776 820	190 102	2 432 932	22 881
22 419 822	2 802 842	477 295	6 726 281	59 039 146	(442 496)
(452 032)	(6 564 878)	(3 320 945)	(7 227 827)	82 544	183 026
23 565 459	(3 780 992)	1 933 170	(311 444)	61 554 622	(236 589)
107 940 436	12 985 556	10 297 845	8 495 621	70 811 824	2 211 559
26 968	(2 240 680)	382 204	(778 075)	75 163	68 838
131 532 863	6 963 884	12 613 219	7 406 102	132 441 609	2 043 808
(30 391 023)	(132 585 770)	18 763 195	14 763 949	220 722 644	19 810 957
(705 487)	(542)	(3 761 837)	0	(1 105 692)	0
100 436 353	(125 622 428)	27 614 577	22 170 051	352 058 561	21 854 765
436 277 662	125 622 428	102 675 793	136 781 554	426 064 484	0
0	0	0	0	0	0
0	0	0	0	0	0
536 714 015	0	130 290 370	158 951 605	778 123 045	21 854 765

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Financial statements at 31/12/2019

		Global Real Estate Securities	Green Bond	Green Tigers	Health Care Innovators
	Expressed in Notes	EUR	EUR	USD	EUR
Statement of net assets					
Assets		96 006 277	438 091 219	344 721 495	457 226 430
<i>Securities portfolio at cost price</i>		84 394 379	422 537 170	307 837 905	352 985 102
<i>Unrealised gain/(loss) on securities portfolio</i>		6 342 805	9 078 666	21 372 100	84 257 465
Securities portfolio at market value	2	90 737 184	431 615 836	329 210 005	437 242 567
Options at market value	2,16	0	18 810	0	0
Net Unrealised gain on financial instruments	2,12,13,14,15	0	560 785	0	0
Cash at banks and time deposits		4 475 287	962 904	13 630 878	18 076 946
Other assets		793 806	4 932 884	1 880 612	1 906 917
Liabilities		71 264	4 266 867	1 142 452	3 387 797
Bank overdrafts		0	0	0	0
Net Unrealised loss on financial instruments	2,12,13,14,15	0	0	0	188
Securities reverse repurchase agreements	2,8	0	0	0	0
Other liabilities		71 264	4 266 867	1 142 452	3 387 609
Net asset value		95 935 013	433 824 352	343 579 043	453 838 633
Statement of operations and changes in net assets					
Income on investments and assets, net		2 410 944	3 888 292	5 622 202	3 603 052
Management and advisory fees	3	311 469	725 379	815 139	5 116 335
Custodian & sub-custodian fees		0	0	0	0
Bank interest		4 870	14 392	35	68 344
Interest on swaps	2	0	0	0	0
Other fees	6	298 002	656 657	807 106	1 383 236
Taxes	7	24 773	108 092	56 963	264 698
Performance fees	5	0	0	0	0
Transaction fees	22	101 961	8 517	350 230	268 092
Distribution fees	4	593	485	4 332	29 047
Total expenses		741 668	1 513 522	2 033 805	7 129 752
Net result from investments		1 669 276	2 374 770	3 588 397	(3 526 700)
Net realised result on:					
Investments securities	2	3 090 196	2 885 824	6 301 044	8 349 287
Financial instruments	2	(18 602)	(3 337 577)	(491 878)	139 739
Net realised result		4 740 870	1 923 017	9 397 563	4 962 326
Movement on net unrealised gain/(loss) on:					
Investments securities		10 325 579	9 246 287	25 213 080	76 536 445
Financial instruments		0	(291 123)	0	(188)
Change in net assets due to operations		15 066 449	10 878 181	34 610 643	81 498 583
Net subscriptions/(redemptions)		30 887 156	194 513 256	153 952 832	101 444 536
Dividends paid	9	(211 435)	(1 298 355)	(210 026)	(964 756)
Increase/(Decrease) in net assets during the year/period		45 742 170	204 093 082	188 353 449	181 978 363
Net assets at the beginning of the financial year/period		50 192 843	229 731 270	155 225 594	271 860 270
Reevaluation of opening NAV		0	0	0	0
Reevaluation of opening combined NAV		0	0	0	0
Net assets at the end of the financial year/period		95 935 013	433 824 352	343 579 043	453 838 633

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Human Development	India Equity	Japan Equity	Japan Multi-Factor Equity	Japan Small Cap	Latin America Equity
EUR	USD	JPY	JPY	JPY	USD
258 404 418	397 583 554	34 840 919 497	2 470 062 736	127 560 388 178	81 895 494
215 063 867	323 267 377	31 783 632 571	2 347 193 169	91 377 742 770	73 616 539
36 667 839	52 768 195	2 426 350 625	72 818 305	27 208 407 321	5 818 038
251 731 706	376 035 572	34 209 983 196	2 420 011 474	118 586 150 091	79 434 577
0	0	0	0	0	0
0	0	60 853 970	1 415 000	186 486 515	0
6 243 124	21 439 013	518 498 922	41 296 404	8 214 240 118	684 902
429 588	108 969	51 583 409	7 339 858	573 511 454	1 776 015
2 428 897	6 840 302	38 052 915	6 728 529	781 704 183	568 465
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
2 428 897	6 840 302	38 052 915	6 728 529	781 704 183	568 465
255 975 521	390 743 252	34 802 866 582	2 463 334 207	126 778 683 995	81 327 029
3 709 607	2 917 660	762 358 396	3 139 157	1 847 881 704	2 524 284
1 147 041	4 036 993	266 451 889	3 917 681	1 342 481 034	1 232 165
0	0	0	0	0	0
26 420	40	2 858 159	30 771	19 910 614	26
0	0	0	0	0	0
634 574	923 619	101 930 432	1 589 940	278 546 422	300 815
47 132	5 928 602	12 017 693	198 028	32 079 062	52 212
0	0	0	0	0	0
139 887	784 768	67 533 854	184 471	97 893 866	340 111
127	85 906	3 429 998	0	2 288 292	19 305
1 995 181	11 759 928	454 222 025	5 920 891	1 773 199 290	1 944 634
1 714 426	(8 842 268)	308 136 371	(2 781 734)	74 682 414	579 650
(355 793)	20 794 818	(1 242 997 483)	(15 333 541)	711 468 142	1 907 228
(7 862)	(103 375)	(434 705 390)	9 833 106	(1 392 007 993)	(6 384)
1 350 771	11 849 175	(1 369 566 502)	(8 282 169)	(605 857 437)	2 480 494
37 214 202	14 850 535	7 259 653 275	72 818 305	20 565 483 874	9 569 049
0	0	240 839 479	1 415 000	911 025 717	0
38 564 973	26 699 710	6 130 926 252	65 951 136	20 870 652 154	12 049 543
66 417 853	(12 138 660)	(8 833 434 597)	2 397 383 071	(18 991 620 067)	(13 295 707)
(221 416)	(165 607)	(25 004 675)	0	(9 151 827)	(203 634)
104 761 410	14 395 443	(2 727 513 020)	2 463 334 207	1 869 880 260	(1 449 798)
151 214 111	376 347 809	37 530 379 602	0	124 908 803 735	82 776 827
0	0	0	0	0	0
0	0	0	0	0	0
255 975 521	390 743 252	34 802 866 582	2 463 334 207	126 778 683 995	81 327 029

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Financial statements at 31/12/2019

		Local Emerging Bond	Multi-Asset Income	Nordic Small Cap	Pacific Real Estate Securities
	<i>Expressed in Notes</i>	USD	EUR	EUR	EUR
Statement of net assets					
Assets		512 979 604	868 482 487	181 349 854	16 044 943
<i>Securities portfolio at cost price</i>		475 357 637	792 943 919	156 233 693	14 354 836
<i>Unrealised gain/(loss) on securities portfolio</i>		14 452 801	49 831 606	19 890 043	1 534 654
Securities portfolio at market value	2	489 810 438	842 775 525	176 123 736	15 889 490
Options at market value	2,16	2 660 109	1 514 446	0	0
Net Unrealised gain on financial instruments	2,12,13,14, 15	2 991 413	2 365 904	513 779	0
Cash at banks and time deposits		6 306 901	11 254 753	4 333 469	23 474
Other assets		11 210 743	10 571 859	378 870	131 979
Liabilities		10 152 975	25 654 368	537 289	41 828
Bank overdrafts		0	2 916 296	0	0
Net Unrealised loss on financial instruments	2,12,13,14, 15	0	0	0	0
Securities reverse repurchase agreements	2,8	0	0	0	0
Other liabilities		10 152 975	22 738 072	537 289	41 828
Net asset value		502 826 629	842 828 119	180 812 565	16 003 115
Statement of operations and changes in net assets					
Income on investments and assets, net		37 509 277	2 572 546	3 507 463	532 601
Management and advisory fees	3	3 834 382	814 602	2 311 077	264 045
Custodian & sub-custodian fees		0	0	0	0
Bank interest		287 084	16 914	22 344	1 275
Interest on swaps	2	3 128 520	97 068	0	0
Other fees	6	1 186 621	281 334	598 820	77 204
Taxes	7	162 043	35 929	90 257	12 525
Performance fees	5	0	0	0	0
Transaction fees	22	4 164	33 045	140 062	19 306
Distribution fees	4	39 944	22 250	15 550	418
Total expenses		8 642 758	1 301 142	3 178 110	374 773
Net result from investments		28 866 519	1 271 404	329 353	157 828
Net realised result on:					
Investments securities	2	(10 051 764)	(37 445 234)	5 925 643	1 671 406
Financial instruments	2	(12 278 083)	2 419 219	(35 297)	3 556
Net realised result		6 536 672	(33 754 611)	6 219 699	1 832 790
Movement on net unrealised gain/(loss) on:					
Investments securities		46 589 834	49 831 606	30 657 402	1 274 923
Financial instruments		2 869 769	1 460 626	957 058	0
Change in net assets due to operations		55 996 275	17 537 621	37 834 159	3 107 713
Net subscriptions/(redemptions)		(173 758 205)	825 367 491	(3 546 674)	(5 273 853)
Dividends paid	9	(3 569 280)	(76 993)	(1 023 313)	(244 610)
Increase/(Decrease) in net assets during the year/period		(121 331 210)	842 828 119	33 264 172	(2 410 750)
Net assets at the beginning of the financial year/period		624 157 839	0	147 548 393	18 413 865
Reevaluation of opening NAV		0	0	0	0
Reevaluation of opening combined NAV		0	0	0	0
Net assets at the end of the financial year/period		502 826 629	842 828 119	180 812 565	16 003 115

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Premia Opportunities	RMB Bond	Russia Equity	Seasons	SMaRT Food	Sustainable Enhanced Bond 12M
EUR	USD	EUR	EUR	EUR	EUR
44 698 251	81 292 582	1 474 615 161	120 534 687	773 641 474	2 015 565 683
41 570 826	77 919 946	1 302 870 200	79 706 402	682 309 161	2 015 271 667
1 719 198	549 042	149 994 840	10 662 421	67 994 467	(17 755 435)
43 290 024	78 468 988	1 452 865 040	90 368 823	750 303 628	1 997 516 232
0	0	0	20 261 500	0	24 000
21 819	0	86 313	0	0	1 062 499
1 261 018	1 191 340	11 816 485	9 729 115	20 328 383	2 099 967
125 390	1 632 254	9 847 323	175 249	3 009 463	14 862 985
92 845	74 474	10 517 677	4 023 440	1 258 845	17 238 447
0	0	0	0	0	16 426 636
0	0	0	3 748 787	29 356	0
0	0	0	0	0	0
92 845	74 474	10 517 677	274 653	1 229 489	811 811
44 605 406	81 218 108	1 464 097 484	116 511 247	772 382 629	1 998 327 236
4 942	2 043 577	98 901 462	288	13 748 886	19 306 947
110 178	111 621	16 419 028	340 597	4 923 122	249 307
0	0	0	0	0	0
2 106	1 269	961	5 140	75 529	78 690
0	0	0	0	0	306 389
44 697	115 627	4 438 637	40 872	2 432 262	593 610
2 839	12 252	411 072	21 376	288 461	162 960
19 612	0	0	0	0	0
21 437	1 060	1 569 908	27 186	622 959	10 393
0	4	79 205	0	46 210	0
200 869	241 833	22 918 811	435 171	8 388 543	1 401 349
(195 927)	1 801 744	75 982 651	(434 883)	5 360 343	17 905 598
220 163	(800 553)	140 217 392	(3 767 495)	32 986 138	(2 422 271)
(1 328 930)	(29 298)	142 771	4 375 787	100 694	3 318 014
(1 304 694)	971 893	216 342 814	173 409	38 447 175	18 801 341
2 020 589	1 467 250	250 327 959	10 662 421	125 070 649	(17 755 435)
(60 956)	0	88 650	(4 320 311)	(22 081)	858 179
654 939	2 439 143	466 759 423	6 515 519	163 495 743	1 904 085
33 462 071	26 195 050	(378 261 517)	109 995 728	26 787 115	1 996 423 151
0	(66)	(12 327 916)	0	(2 379 404)	0
34 117 010	28 634 127	76 169 990	116 511 247	187 903 454	1 998 327 236
10 488 396	52 583 981	1 387 927 494	0	584 479 175	0
0	0	0	0	0	0
0	0	0	0	0	0
44 605 406	81 218 108	1 464 097 484	116 511 247	772 382 629	1 998 327 236

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Financial statements at 31/12/2019

		Sustainable Equity Europe	Sustainable Euro Bond	Sustainable Euro Corporate Bond	Sustainable Global Corporate Bond
	Expressed in Notes	EUR	EUR	EUR	USD
Statement of net assets					
Assets		0	689 424 739	1 502 956 564	348 591 470
<i>Securities portfolio at cost price</i>		0	653 505 118	1 450 630 907	325 346 827
<i>Unrealised gain/(loss) on securities portfolio</i>		0	10 156 083	34 880 252	10 590 497
Securities portfolio at market value	2	0	663 661 201	1 485 511 159	335 937 324
Options at market value	2,16	0	29 250	0	0
Net Unrealised gain on financial instruments	2,12,13,14, 15	0	23 329	149 721	465 258
Cash at banks and time deposits		0	20 837 236	6 780 783	7 431 653
Other assets		0	4 873 723	10 514 901	4 757 235
Liabilities		0	893 187	1 165 047	2 393 087
Bank overdrafts		0	0	0	0
Net Unrealised loss on financial instruments	2,12,13,14, 15	0	0	0	0
Securities reverse repurchase agreements	2,8	0	0	0	0
Other liabilities		0	893 187	1 165 047	2 393 087
Net asset value		0	688 531 552	1 501 791 517	346 198 383
Statement of operations and changes in net assets					
Income on investments and assets, net		4 413 647	7 677 031	15 849 270	7 500 123
Management and advisory fees	3	889 417	1 558 108	2 336 796	787 947
Custodian & sub-custodian fees		0	0	0	0
Bank interest		8 873	139 297	164 617	40 771
Interest on swaps	2	0	0	190 297	25 450
Other fees	6	239 400	1 161 489	2 161 595	557 333
Taxes	7	20 650	175 143	359 848	70 274
Performance fees	5	0	0	0	0
Transaction fees	22	102 462	11 772	11 863	1 894
Distribution fees	4	1 442	16 622	21 440	8 207
Total expenses		1 262 244	3 062 431	5 246 456	1 491 876
Net result from investments		3 151 403	4 614 600	10 602 814	6 008 247
Net realised result on:					
Investments securities	2	10 886 457	8 753 629	7 595 888	716 515
Financial instruments	2	(23 623)	320 442	(1 383 466)	(984 334)
Net realised result		14 014 237	13 688 671	16 815 236	5 740 428
Movement on net unrealised gain/(loss) on:					
Investments securities		13 213 806	12 340 950	44 916 717	19 289 444
Financial instruments		0	(84 316)	(356 718)	551 333
Change in net assets due to operations		27 228 043	25 945 305	61 375 235	25 581 205
Net subscriptions/(redemptions)		(193 799 255)	308 478 030	479 258 247	77 803 787
Dividends paid	9	(232 259)	(145 785)	(3 841 662)	(2 044 747)
Increase/(Decrease) in net assets during the year/period		(166 803 471)	334 277 550	536 791 820	101 340 245
Net assets at the beginning of the financial year/period		166 803 471	354 254 002	964 999 697	244 858 138
Reevaluation of opening NAV		0	0	0	0
Reevaluation of opening combined NAV		0	0	0	0
Net assets at the end of the financial year/period		0	688 531 552	1 501 791 517	346 198 383

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Sustainable Multi-Asset Balanced	Sustainable Multi-Asset Growth	Sustainable Multi-Asset Stability	Target Risk Balanced	Target Risk Stability	Telecom
EUR	EUR	EUR	EUR	EUR	EUR
715 972 096	386 250 647	953 353 671	1 842 003 561	85 278 352	62 162 613
651 435 728	338 040 492	874 260 072	1 692 458 165	83 048 595	60 170 015
55 406 574	42 968 436	54 967 305	104 640 682	1 531 935	729 435
706 842 302	381 008 928	929 227 377	1 797 098 847	84 580 530	60 899 450
0	0	5 070	1 915 160	38 337	0
128 712	168 459	408 664	8 349 014	263 363	0
8 285 247	4 818 808	21 062 685	31 341 454	217 825	880 144
715 835	254 452	2 649 875	3 299 086	178 297	383 019
1 101 563	889 890	1 829 957	2 984 535	290 708	174 630
0	0	0	0	128 666	0
0	0	0	0	0	0
0	0	0	0	0	0
1 101 563	889 890	1 829 957	2 984 535	162 042	174 630
714 870 533	385 360 757	951 523 714	1 839 019 026	84 987 644	61 987 983
2 399	2 105	285 936	22 246 128	10 580	2 815 916
660 397	391 279	730 263	9 383 974	33 182	966 050
0	0	0	0	0	0
4 743	1 261	10 808	71 519	93	4 472
0	0	0	0	0	0
178 725	98 438	234 966	3 425 032	9 930	272 283
3 028	1 209	14 297	534 989	6 926	49 627
0	0	0	0	0	0
6 835	2 687	9 814	542 532	718	133 725
17 858	10 596	21 840	218 294	0	748
871 586	505 470	1 021 988	14 176 340	50 849	1 426 905
(869 187)	(503 365)	(736 052)	8 069 788	(40 269)	1 389 011
(46 823 389)	(35 820 955)	(50 329 617)	34 870 243	(1 283 925)	(1 342 545)
42 133	8 231	32 783	65 281 577	(48 063)	25 451
(47 650 443)	(36 316 089)	(51 032 886)	108 221 608	(1 372 257)	71 917
55 406 574	42 968 436	54 967 305	162 535 163	1 531 935	11 634 418
128 712	168 459	363 174	401 298	228 904	0
7 884 843	6 820 806	4 297 593	271 158 069	388 582	11 706 335
706 985 690	378 539 951	947 226 121	(121 967 331)	84 599 062	(71 661 633)
0	0	0	(1 914)	0	(339 070)
714 870 533	385 360 757	951 523 714	149 188 824	84 987 644	(60 294 368)
0	0	0	1 689 830 202	0	122 282 351
0	0	0	0	0	0
0	0	0	0	0	0
714 870 533	385 360 757	951 523 714	1 839 019 026	84 987 644	61 987 983

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Financial statements at 31/12/2019

		Turkey Equity	US Growth	US High Yield Bond	US Mid Cap
	Expressed in Notes	EUR	USD	USD	USD
Statement of net assets					
Assets		34 053 591	711 975 658	103 112 570	146 546 700
<i>Securities portfolio at cost price</i>		30 554 181	463 778 225	95 222 465	135 357 082
<i>Unrealised gain/(loss) on securities portfolio</i>		1 197 261	242 548 587	2 981 314	6 238 671
Securities portfolio at market value	2	31 751 442	706 326 812	98 203 779	141 595 753
Options at market value	2,16	0	0	0	0
Net Unrealised gain on financial instruments	2,12,13,14, 15	0	557 800	477 674	123 527
Cash at banks and time deposits		1 632 391	4 432 586	2 944 309	4 657 285
Other assets		669 758	658 460	1 486 808	170 135
Liabilities		801 128	1 294 111	191 204	1 052 170
Bank overdrafts		0	0	0	0
Net Unrealised loss on financial instruments	2,12,13,14, 15	0	0	0	0
Securities reverse repurchase agreements	2,8	0	0	0	0
Other liabilities		801 128	1 294 111	191 204	1 052 170
Net asset value		33 252 463	710 681 547	102 921 366	145 494 530
Statement of operations and changes in net assets					
Income on investments and assets, net		842 658	4 973 069	6 215 310	2 586 430
Management and advisory fees	3	552 898	7 060 095	1 146 400	2 636 729
Custodian & sub-custodian fees		0	0	0	0
Bank interest		2 965	1 743	13 818	44
Interest on swaps	2	0	0	761	0
Other fees	6	127 335	2 179 142	294 284	579 509
Taxes	7	22 886	303 395	67 366	88 556
Performance fees	5	0	0	0	0
Transaction fees	22	189 065	194 318	0	297 032
Distribution fees	4	59 204	44 410	7 389	12 718
Total expenses		954 353	9 783 103	1 530 018	3 614 588
Net result from investments		(111 695)	(4 810 034)	4 685 292	(1 028 158)
Net realised result on:					
Investments securities	2	(115 900)	60 934 426	(776 334)	(21 908 625)
Financial instruments	2	43 443	(2 526 870)	(286 663)	(668 131)
Net realised result		(184 152)	53 597 522	3 622 295	(23 604 914)
Movement on net unrealised gain/(loss) on:					
Investments securities		5 321 113	151 809 843	9 200 781	49 294 040
Financial instruments		0	(205 174)	381 221	33 072
Change in net assets due to operations		5 136 961	205 202 191	13 204 297	25 722 198
Net subscriptions/(redemptions)		(4 837 468)	(216 241 107)	(2 800 088)	(46 719 523)
Dividends paid	9	(140 782)	(394 515)	(3 920 163)	(221 964)
Increase/(Decrease) in net assets during the year/period		158 711	(11 433 431)	6 484 046	(21 219 289)
Net assets at the beginning of the financial year/period		33 093 752	722 114 978	96 437 320	166 713 819
Reevaluation of opening NAV		0	0	0	0
Reevaluation of opening combined NAV		0	0	0	0
Net assets at the end of the financial year/period		33 252 463	710 681 547	102 921 366	145 494 530

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

US Multi-Factor Corporate Bond	US Multi-Factor Equity	US Short Duration Bond	US Small Cap	US Value Multi- Factor Equity	USD Money Market
USD	USD	USD	USD	USD	USD
46 179 369	1 793 971 484	93 051 272	672 093 796	64 540 465	507 580 564
44 995 465	1 585 634 681	82 261 416	610 875 639	59 522 480	466 451 790
431 639	181 933 475	(268 702)	39 208 918	4 180 989	2 548 549
45 427 104	1 767 568 156	81 992 714	650 084 557	63 703 469	469 000 339
0	0	0	0	0	0
377 339	3 510 933	12 700	1 361 358	168 504	0
22 555	20 018 275	71 933	19 756 822	587 292	36 406 545
352 371	2 874 120	10 973 925	891 059	81 200	2 173 680
7 464	4 526 108	10 679 287	1 101 194	112 020	29 002 219
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
7 464	4 526 108	10 679 287	1 101 194	112 020	29 002 219
46 171 905	1 789 445 376	82 371 985	670 992 602	64 428 445	478 578 345
652 245	6 928 600	1 347 233	6 150 991	657 673	2 412 623
2	2 162 544	204 169	7 227 897	535 680	814 717
0	0	0	0	0	0
91	1 410	93	0	531	2
0	0	1 272	0	0	1 317 873
31 722	1 187 511	108 690	1 741 692	144 622	557 305
2 703	140 551	28 392	252 648	25 322	70 779
0	0	0	0	0	0
764	293 009	298	412 371	36 415	0
0	21 998	4 729	18 833	8 879	0
35 282	3 807 023	347 643	9 653 441	751 449	2 760 676
616 963	3 121 577	999 590	(3 502 450)	(93 776)	(348 053)
177 794	(77 855 832)	(202 538)	54 213 012	2 289 032	12 177 542
(354 068)	13 645 445	(34 526)	(5 102 710)	145 699	(11)
440 689	(61 088 810)	762 526	45 607 852	2 340 955	11 829 478
431 639	181 933 475	941 929	106 407 667	4 437 688	(1 423 797)
377 339	3 510 933	(27 132)	779 351	144 940	(90 355)
1 249 667	124 355 598	1 677 323	152 794 870	6 923 583	10 315 326
44 922 238	1 665 089 778	34 736 706	(39 093 393)	30 049 698	(24 511 831)
0	0	(106 931)	(175 203)	(187 692)	(219 807)
46 171 905	1 789 445 376	36 307 098	113 526 274	36 785 589	(14 416 312)
0	0	46 064 887	557 466 328	27 642 856	492 994 657
0	0	0	0	0	0
0	0	0	0	0	0
46 171 905	1 789 445 376	82 371 985	670 992 602	64 428 445	478 578 345

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Financial statements at 31/12/2019

	<i>Expressed in</i>	Combined
	Notes	EUR
Statement of net assets		
Assets		53 997 557 854
<i>Securities portfolio at cost price</i>		48 115 605 656
<i>Unrealised gain/(loss) on securities portfolio</i>		4 418 222 389
Securities portfolio at market value	2	52 533 828 045
Options at market value	2,16	29 995 401
Net Unrealised gain on financial instruments	2,12,13,14,15	54 748 963
Cash at banks and time deposits		925 861 408
Other assets		453 124 037
Liabilities		513 936 706
Bank overdrafts		20 698 405
Net Unrealised loss on financial instruments	2,12,13,14,15	17 973 114
Securities reverse repurchase agreements	2,8	54 566 844
Other liabilities		420 698 343
Net asset value		53 483 621 148
Statement of operations and changes in net assets		
Income on investments and assets, net		944 136 287
Management and advisory fees	3	303 303 101
Custodian & sub-custodian fees		65
Bank interest		4 536 776
Interest on swaps	2	18 219 530
Other fees	6	107 488 205
Taxes	7	20 911 957
Performance fees	5	916 618
Transaction fees	22	26 401 293
Distribution fees	4	2 316 371
Total expenses		484 093 916
Net result from investments		460 042 371
Net realised result on:		
Investments securities	2	658 616 080
Financial instruments	2	(100 532 510)
Net realised result		1 018 125 941
Movement on net unrealised gain/(loss) on:		
Investments securities		5 219 520 243
Financial instruments		61 635 040
Change in net assets due to operations		6 299 281 224
Net subscriptions/(redemptions)		7 017 753 768
Dividends paid	9	(106 383 803)
Increase/(Decrease) in net assets during the year/period		13 210 651 189
Net assets at the beginning of the financial year/period		40 078 807 190
Reevaluation of opening NAV		(12 266 696)
Reevaluation of opening combined NAV		206 429 465
Net assets at the end of the financial year/period		53 483 621 148

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Key figures relating to the last 3 years (Note 10)

Absolute Return Global Opportunities	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	0	0	12 737 911	
Net asset value per share				
Share "Classic - Capitalisation"	0	0	103.06	33 646.939
Share "I - Capitalisation"	0	0	109 507.71	57.331
Share "N - Capitalisation"	0	0	95.08	5 584.980
Share "Privilege - Capitalisation"	0	0	105.52	23 322.659

Absolute Return Low Vol Bond	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	190 185 111	105 835 330	22 899 219	
Net asset value per share				
Share "Classic - Capitalisation"	107.08	101.85	103.02	60 955.705
Share "Classic - Distribution"	106.08	100.89	102.06	9 043.214
Share "Classic RH CZK - Capitalisation"	95.79	91.85	94.77	1 295 802.396
Share "Classic RH SEK - Capitalisation"	98.48	93.61	94.82	300.000
Share "Classic RH USD - Capitalisation"	101.41	98.35	102.34	10.733
Share "I - Capitalisation"	110.40	105.63	107.50	83 106.387
Share "I - Distribution"	100.28	96.06	97.82	10.000
Share "I RH CHF - Capitalisation"	95.91	91.40	92.55	300.000
Share "I RH SEK - Capitalisation"	99.64	95.33	97.03	300.000
Share "N - Capitalisation"	104.15	98.71	99.50	4 223.344
Share "Privilege - Capitalisation"	101.30	96.73	98.23	7 036.728
Share "Privilege - Distribution"	101.24	96.68	98.18	8 012.707
Share "X - Capitalisation"	106.70	102.40	0	0

Absolute Return Medium Vol Bond (in liquidation)	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	239 977 299	217 572 680	1 318 347	
Net asset value per share				
Share "Classic - Capitalisation"	91.43	85.33	16.22	25 339.986
Share "Classic - Distribution"	91.44	85.34	16.22	641.720
Share "Classic RH CZK - Capitalisation"	93.69	88.02	0.66	14 047.194
Share "Classic RH SEK - Capitalisation"	96.74	90.10	1.58	537.824
Share "Classic RH USD - Capitalisation"	49.35	47.30	8.35	61 032.757
Share "I - Capitalisation"	95.07	90.20	17.45	1.000
Share "I RH SEK - Capitalisation"	98.22	92.23	0	0
Share "I RH USD - Capitalisation"	20.59	19.89	3.53	300.000
Share "N - Capitalisation"	39.34	36.53	6.91	2 035.434
Share "Privilege - Distribution"	100.07	93.99	17.98	10.000
Share "Privilege RH USD - Capitalisation"	164.63	158.71	28.20	12 827.153

Absolute Return Multi-Strategy	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	322 472 516	275 104 538	248 048 691	
Net asset value per share				
Share "Classic - Capitalisation"	96.64	94.24	93.36	44 340.279
Share "Classic - Distribution"	100.08	97.73	96.90	10.000
Share "Classic RH USD - Capitalisation"	99.77	99.87	101.92	54 575.269
Share "I - Capitalisation"	98.08	96.47	96.34	596 009.389
Share "I RH USD - Capitalisation"	101.27	102.17	105.11	330.543
Share "N - Capitalisation"	96.77	95.17	94.14	1.000
Share "Privilege RH USD - Capitalisation"	0	100.13	102.85	100.000
Share "X - Capitalisation"	99.32	98.18	98.51	1 842 443.032

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Key figures relating to the last 3 years (Note 10)

Asia ex-Japan Small Cap	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	55 326 819	40 857 226	38 772 042	
Net asset value per share				
Share "Classic - Capitalisation"	910.83	762.46	854.92	37 983.556
Share "Classic - Distribution"	535.54	438.68	478.23	7 740.941
Share "I - Capitalisation"	108.57	91.89	104.16	10.000
Share "N - Capitalisation"	107.22	89.12	99.18	10.000
Share "Privilege - Capitalisation"	107.80	91.09	103.17	10.000
Share "Privilege - Distribution"	107.80	89.12	98.11	10.000
Share "X - Capitalisation"	108.17	92.25	105.38	24 609.328
Belgium Equity	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	0	0	316 405 662	
Net asset value per share				
Share "Classic - Capitalisation"	0	0	983.08	190 631.821
Share "Classic - Distribution"	0	0	356.96	140 715.705
Share "X - Capitalisation"	0	0	12 649.47	6 227.007
Bond Euro Long Term	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	32 163 473	34 346 787	0	
Net asset value per share				
Share "Classic - Capitalisation"	851.17	861.05	0	0
Share "Classic - Distribution"	397.15	395.35	0	0
Share "I - Capitalisation"	916.13	932.73	0	0
Share "N - Capitalisation"	161.64	162.71	0	0
Share "Privilege - Capitalisation"	170.99	173.76	0	0
Bond JPY	JPY	JPY	JPY	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	4 673 316 877	6 691 700 226	0	
Net asset value per share				
Share "Classic - Capitalisation"	22 900.00	22 701.00	0	0
Share "Classic - Distribution"	11 909.00	11 760.00	0	0
Share "I - Capitalisation"	3 745.00	3 737.00	0	0
Share "N - Capitalisation"	21 009.00	20 724.00	0	0
Share "Privilege - Capitalisation"	96 884.00	96 495.00	0	0
Share "X - Capitalisation"	10 997.00	11 005.00	0	0
Bond USD	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	72 185 872	68 738 807	0	
Net asset value per share				
Share "Classic - Capitalisation"	745.12	731.47	0	0
Share "Classic - Distribution"	324.99	311.89	0	0
Share "Classic EUR - Capitalisation"	130.70	134.78	0	0
Share "Classic MD - Distribution"	112.06	107.48	0	0
Share "I - Capitalisation"	805.26	795.57	0	0
Share "N - Capitalisation"	104.82	102.39	0	0
Share "Privilege - Capitalisation"	108.51	107.00	0	0
Share "Privilege - Distribution"	98.09	94.56	0	0
Share "X - Capitalisation"	110.86	109.85	0	0

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Key figures relating to the last 3 years (Note 10)

Commodities	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	353 746 698	282 351 208	0	
Net asset value per share				
Share "Classic - Capitalisation"	57.42	49.61	0	0
Share "Classic - Distribution"	53.15	45.92	0	0
Share "Classic EUR - Capitalisation"	72.23	65.55	0	0
Share "Classic EUR - Distribution"	71.33	64.73	0	0
Share "Classic H CZK - Capitalisation"	51.87	43.90	0	0
Share "Classic H EUR - Capitalisation"	56.76	47.61	0	0
Share "Classic H EUR - Distribution"	55.48	46.55	0	0
Share "I - Capitalisation"	64.13	55.96	0	0
Share "IH EUR - Capitalisation"	64.87	53.82	0	0
Share "N - Capitalisation"	56.49	48.44	0	0
Share "Privilege - Capitalisation"	61.95	54.01	0	0
Share "Privilege - Distribution"	66.44	57.92	0	0
Share "Privilege H EUR - Capitalisation"	52.34	44.32	0	0
Share "X - Capitalisation"	112.87	99.09	0	0
Consumer Innovators	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	132 246 212	217 305 687	341 196 291	
Net asset value per share				
Share "Classic - Capitalisation"	182.25	177.15	226.64	947 952.947
Share "Classic - Distribution"	136.66	130.58	164.16	202 920.912
Share "Classic USD - Capitalisation"	218.85	202.51	254.40	121 629.927
Share "I - Capitalisation"	213.58	209.72	271.03	111 672.357
Share "N - Capitalisation"	216.39	208.76	265.07	17 241.669
Share "Privilege - Capitalisation"	235.04	230.53	297.59	68 813.957
Share "Privilege - Distribution"	163.11	157.26	199.50	50 942.891
Disruptive Technology	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	173 331 022	407 617 182	961 257 704	
Net asset value per share				
Share "Classic - Capitalisation"	774.33	835.79	1 168.62	428 412.346
Share "Classic - Distribution"	656.12	693.14	947.94	87 005.757
Share "Classic CZK - Capitalisation"	0	958.96	1 323.56	24 275.299
Share "Classic H EUR - Capitalisation"	0	87.12	117.02	110 260.249
Share "Classic USD - Capitalisation"	933.35	959.11	1 316.87	28 983.721
Share "Classic USD - Distribution"	244.74	246.28	330.65	14 169.559
Share "I - Capitalisation"	858.59	936.17	1 322.30	162 253.907
Share "I GBP - Capitalisation"	0	88.79	118.41	807.203
Share "I Plus - Capitalisation"	0	0	108.21	128 705.553
Share "I USD - Capitalisation"	0	0	105.94	19 614.654
Share "N - Capitalisation"	355.46	380.78	528.44	39 205.310
Share "Privilege - Capitalisation"	239.07	260.40	367.40	162 568.561
Share "Privilege - Distribution"	204.79	218.30	301.27	34 918.347
Share "Privilege H EUR - Capitalisation"	0	84.68	114.87	29 575.000
Share "Privilege RH USD - Capitalisation"	0	97.02	140.92	1 291.414
Share "Privilege USD - Capitalisation"	0	91.22	126.37	7 291.928

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Key figures relating to the last 3 years (Note 10)

Emerging Bond	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	401 559 356	341 570 636	1 067 581 875	
Net asset value per share				
Share "Classic - Capitalisation"	455.61	425.38	484.18	58 783.546
Share "Classic - Distribution"	84.36	74.54	79.39	164 565.891
Share "Classic EUR - Capitalisation"	378.40	371.13	430.22	13 480.528
Share "Classic EUR - Distribution"	283.60	262.78	285.23	12 454.715
Share "Classic H AUD MD - Distribution"	87.92	77.26	82.13	8 456.024
Share "Classic H EUR - Capitalisation"	101.24	91.90	101.61	194 465.981
Share "Classic H EUR - Distribution"	101.26	87.08	89.97	162 935.573
Share "Classic MD - Distribution"	103.58	91.64	97.54	330 625.550
Share "I - Capitalisation"	36.97	34.83	39.99	5 818 310.395
Share "IH EUR - Capitalisation"	112.67	103.26	115.18	3 346 054.612
Share "N - Capitalisation"	415.41	385.91	437.06	10 791.387
Share "Privilege - Capitalisation"	28.94	27.22	31.19	809 403.816
Share "Privilege H EUR - Capitalisation"	101.51	92.83	103.31	6 014.044
Share "X - Capitalisation"	129.49	122.64	141.62	1 752 643.518
Emerging Bond Opportunities	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	226 474 696	337 753 599	551 306 469	
Net asset value per share				
Share "Classic - Capitalisation"	224.99	203.55	227.98	195 379.242
Share "Classic - Distribution"	158.68	135.49	142.20	42 231.881
Share "Classic EUR MD - Distribution"	0	90.71	95.84	4 303.454
Share "Classic HKD MD - Distribution"	0	85.03	87.66	58 858.483
Share "Classic MD - Distribution"	23.17	18.89	19.53	4 622 325.200
Share "Classic RH AUD MD - Distribution"	0	84.83	87.67	10 746.147
Share "Classic RH CNH MD - Distribution"	0	840.24	858.53	300.000
Share "Classic RH EUR - Capitalisation"	74.75	65.59	71.24	565 204.429
Share "Classic RH EUR - Distribution"	24.40	20.27	20.62	433 041.820
Share "Classic RH HKD MD - Distribution"	0	85.18	88.44	300.000
Share "Classic RH SGD MD - Distribution"	0	84.96	88.13	300.000
Share "Classic RH ZAR MD - Distribution"	0	848.86	868.80	49 851.573
Share "Classic SGD MD - Distribution"	0	87.53	89.32	10.011
Share "I - Capitalisation"	120.86	110.54	125.15	935 027.970
Share "I Plus RH EUR - Capitalisation"	0	88.81	97.98	563 128.000
Share "I RH EUR - Capitalisation"	84.60	75.03	82.46	141 701.707
Share "N - Capitalisation"	125.06	112.57	125.45	13 222.856
Share "Privilege - Capitalisation"	104.63	95.46	107.83	940 945.432
Share "Privilege EUR - Capitalisation"	0	0	107.25	430 164.746
Share "Privilege RH EUR - Capitalisation"	0	87.94	96.34	300.000
Share "Privilege RH EUR - Distribution"	79.13	66.26	67.99	25 967.023
Share "X - Capitalisation"	122.37	112.59	127.94	10 401.199
Emerging Equity	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	1 264 093 048	990 346 380	1 019 680 945	
Net asset value per share				
Share "Classic - Capitalisation"	710.68	584.25	687.45	218 876.125
Share "Classic - Distribution"	167.25	134.48	154.17	274 342.859
Share "Classic CZK - Capitalisation"	0	0	1 052.11	2 507.145
Share "Classic EUR - Capitalisation"	131.18	113.27	135.73	2 450 289.515
Share "Classic EUR - Distribution"	110.08	92.91	108.50	62 981.686
Share "I - Capitalisation"	819.58	681.28	810.58	162 192.514
Share "I EUR - Capitalisation"	0	0	106.10	5 076.739
Share "N - Capitalisation"	208.90	170.45	199.07	32 252.702
Share "Privilege - Capitalisation"	112.68	93.56	111.20	748 174.275
Share "Privilege EUR - Capitalisation"	0	0	106.07	3 994.954
Share "X - Capitalisation"	120.62	101.02	121.10	1 846 799.073

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Key figures relating to the last 3 years (Note 10)

Emerging Multi-Asset Income	USD			Number of shares
	31/12/2017	31/12/2018	31/12/2019	
Net assets	196 682 473	160 860 528	120 015 522	
Net asset value per share				
Share "Classic - Capitalisation"	120.92	108.29	123.65	65 271.385
Share "Classic - Distribution"	115.20	96.72	104.26	590.354
Share "Classic EUR - Capitalisation"	113.85	107.11	124.54	67 040.213
Share "Classic EUR - Distribution"	107.81	95.27	104.65	46 510.973
Share "Classic HKD MD - Distribution"	107.25	90.19	96.77	333 854.000
Share "Classic MD - Distribution"	106.52	89.41	96.33	155 378.714
Share "Classic RH AUD MD - Distribution"	109.93	91.32	97.97	57 844.206
Share "Classic RH CNH MD - Distribution"	111.75	91.99	97.79	135 810.929
Share "Classic RH EUR - Capitalisation"	101.91	88.58	98.06	16 234.834
Share "Classic RH EUR - Distribution"	100.97	82.44	86.18	1 639.524
Share "Classic RH SGD MD - Distribution"	110.25	91.95	99.29	42 052.360
Share "I - Capitalisation"	123.30	111.40	128.29	30 665.691
Share "I RH EUR - Capitalisation"	100.35	88.16	98.41	13 530.912
Share "Privilege - Capitalisation"	0	99.75	114.69	1 404.145
Share "Privilege EUR - Distribution"	95.47	85.02	94.08	1 030.000
Share "X - Capitalisation"	123.75	112.34	130.03	471 370.557
Energy Transition	EUR			Number of shares
	31/12/2017	31/12/2018	31/12/2019	
Net assets	203 493 060	166 991 108	138 767 307	
Net asset value per share				
Share "Classic - Capitalisation"	556.37	448.67	468.57	89 849.188
Share "Classic - Distribution"	333.77	259.46	261.33	81 639.724
Share "Classic USD - Capitalisation"	84.69	65.01	66.67	982 601.364
Share "Classic USD - Distribution"	400.08	296.42	293.03	4 450.243
Share "I - Capitalisation"	627.43	511.11	539.26	5 587.873
Share "N - Capitalisation"	512.36	410.10	425.09	4 844.924
Share "Privilege - Capitalisation"	96.85	78.80	83.04	34 692.892
Share "Privilege - Distribution"	83.24	65.30	66.38	118 371.922
Enhanced Bond 6M	EUR			Number of shares
	31/12/2017	31/12/2018	31/12/2019	
Net assets	5 081 399 886	4 257 597 185	3 631 459 115	
Net asset value per share				
Share "Classic - Capitalisation"	110.83	108.05	109.69	1 408 193.348
Share "Classic - Distribution"	103.27	100.68	102.20	157 591.811
Share "I - Capitalisation"	114.14	111.52	113.46	13 566 112.918
Share "I - Distribution"	100.77	98.46	100.16	200 201.000
Share "I Plus - Capitalisation"	100.68	98.42	100.18	11 192 592.262
Share "Life - Capitalisation"	100.81*	98.50	0	0
Share "N - Capitalisation"	107.50	104.69	106.17	78 571.416
Share "Privilege - Capitalisation"	90.04	87.91	89.37	4 213 312.641
Share "Privilege - Distribution"	103.30	100.87	102.55	68 144.505
Share "X - Capitalisation"	115.91	113.35	115.42	3 366 147.507

*This share class has been deactivated during the year and reactivated at a level of NAV/share of 100.

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Key figures relating to the last 3 years (Note 10)

Equity Asia Pacific ex-Japan	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	126 575 583	96 118 704	0	
Net asset value per share				
Share "Classic - Capitalisation"	141.36	123.46	0	0
Share "Classic EUR - Capitalisation"	240.66	220.29	0	0
Share "Classic EUR - Distribution"	168.83	150.53	0	0
Share "I - Capitalisation"	323.00	284.06	0	0
Share "Privilege EUR - Distribution"	140.57	126.48	0	0
Share "X - Capitalisation"	196.17	173.89	0	0
Equity High Dividend Asia Pacific ex-Japan	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	105 800 045	14 427 263	0	
Net asset value per share				
Share "Classic - Capitalisation"	119.39	107.24	0	0
Share "Classic - Distribution"	95.42	82.28	0	0
Share "Classic EUR - Capitalisation"	79.75	75.25	0	0
Share "Classic EUR - Distribution"	49.20	44.52	0	0
Share "Classic MD - Distribution"	99.88	85.87	0	0
Share "I - Capitalisation"	171.16	155.31	0	0
Share "N - Capitalisation"	100.27	89.42	0	0
Share "N RH EUR - Distribution"	143.55	119.34	0	0
Share "Privilege - Capitalisation"	100.77	91.35	0	0
Share "Privilege - Distribution"	100.77	87.73	0	0
Share "Privilege EUR - Capitalisation"	135.80	129.46	0	0
Share "Privilege EUR - Distribution"	119.48	0	0	0
Equity High Dividend USA	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	57 373 629	52 896 096	0	
Net asset value per share				
Share "Classic - Capitalisation"	132.18	120.34	0	0
Share "Classic - Distribution"	140.49	125.46	0	0
Share "Classic EUR - Capitalisation"	220.29	210.69	0	0
Share "Classic H EUR - Capitalisation"	58.89	52.04	0	0
Share "Classic H EUR - Distribution"	45.42	39.43	0	0
Share "I - Capitalisation"	173.80	159.84	0	0
Share "N - Capitalisation"	90.29	81.59	0	0
Share "N - Distribution"	103.13	91.50	0	0
Share "Privilege - Capitalisation"	139.20	127.88	0	0
Share "Privilege - Distribution"	100.11	90.26	0	0
Share "Privilege H EUR - Capitalisation"	99.98	89.17	0	0
Share "Privilege H EUR - Distribution"	116.81	102.35	0	0
Equity Indonesia	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	69 675 042	53 715 364	0	
Net asset value per share				
Share "Classic - Capitalisation"	221.25	190.62	0	0
Share "Classic - Distribution"	179.13	151.13	0	0
Share "Classic EUR - Capitalisation"	115.66	104.67	0	0
Share "I - Capitalisation"	255.76	222.81	0	0
Share "N - Capitalisation"	95.10	81.32	0	0
Share "Privilege - Capitalisation"	113.25	98.56	0	0
Share "Privilege EUR - Capitalisation"	111.33	101.76	0	0

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Equity Russia Opportunities	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	173 883 868	162 262 344	0	
Net asset value per share				
Share "Classic - Capitalisation"	92.63	86.04	0	0
Share "Classic - Distribution"	70.30	61.73	0	0
Share "Classic EUR - Capitalisation"	77.14	75.26	0	0
Share "I - Capitalisation"	102.32	96.10	0	0
Share "N - Capitalisation"	86.11	79.38	0	0
Share "Privilege - Capitalisation"	794.66	745.46	0	0
Share "X - Capitalisation"	148.28	140.31	0	0
Equity USA	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	416 141 416	301 864 947	0	
Net asset value per share				
Share "Classic - Capitalisation"	149.83	128.67	0	0
Share "Classic - Distribution"	96.07	80.98	0	0
Share "Classic EUR - Capitalisation"	124.76	112.55	0	0
Share "Classic EUR - Distribution"	79.91	70.72	0	0
Share "Classic H EUR - Capitalisation"	159.44	133.03	0	0
Share "I - Capitalisation"	253.63	219.72	0	0
Share "N - Capitalisation"	130.82	111.62	0	0
Share "Privilege - Capitalisation"	174.05	150.61	0	0
Share "Privilege EUR - Capitalisation"	0	113.13	0	0
Equity World Emerging Low Volatility	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	153 146 793	108 975 732	0	
Net asset value per share				
Share "Classic - Capitalisation"	101.65	87.82	0	0
Share "Classic - Distribution"	97.93	82.75	0	0
Share "Classic CZK - Capitalisation"	90.35	82.63	0	0
Share "Classic EUR - Capitalisation"	99.03	89.87	0	0
Share "I - Capitalisation"	107.58	93.98	0	0
Share "I EUR - Capitalisation"	122.48	112.33	0	0
Share "N - Capitalisation"	104.68	89.76	0	0
Share "X - Capitalisation"	106.31	93.57	0	0
Euro Bond	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	992 844 796	886 149 582	859 782 659	
Net asset value per share				
Share "Classic - Capitalisation"	221.05	219.43	227.78	1 032 018.544
Share "Classic - Distribution"	114.03	112.56	116.05	652 669.981
Share "I - Capitalisation"	22.22	22.20	23.19	5 719 224.285
Share "N - Capitalisation"	202.17	199.68	206.26	16 754.179
Share "Privilege - Capitalisation"	162.62	162.15	169.09	159 435.461
Share "Privilege - Distribution"	111.90	110.95	114.91	155 112.363
Share "X - Capitalisation"	121.62	121.86	127.70	2 882 455.956

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Euro Bond Opportunities	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	0	0	324 415 563	
Net asset value per share				
Share "Classic - Capitalisation"	0	0	446.58	336 841.168
Share "Classic - Distribution"	0	0	26.35	2 627 992.548
Share "I - Capitalisation"	0	0	488.47	52 895.113
Share "N - Capitalisation"	0	0	144.37	65 046.501
Share "Privilege - Capitalisation"	0	0	122.84	531 560.253
Share "X - Capitalisation"	0	0	99.53	42 426.901
Euro Corporate Bond	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	2 677 440 601	2 047 274 736	2 257 780 682	
Net asset value per share				
Share "Classic - Capitalisation"	188.14	183.68	194.58	1 097 706.958
Share "Classic - Distribution"	116.09	112.48	117.66	955 924.215
Share "Classic H CZK - Capitalisation"	105.95	104.23	112.58	804 650.908
Share "I - Capitalisation"	207.78	204.15	217.65	3 114 133.099
Share "I - Distribution"	106.47	103.07	108.19	913 369.577
Share "N - Capitalisation"	173.30	168.35	177.44	28 626.876
Share "Privilege - Capitalisation"	158.74	155.67	165.64	502 845.795
Share "Privilege - Distribution"	114.11	111.04	116.68	884 121.462
Share "X - Capitalisation"	222.13	218.90	234.08	1 975 309.758
Share "X - Distribution"	0	0	205.74	2 418 756.594
Euro Corporate Bond Opportunities	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	0	0	295 517 255	
Net asset value per share				
Share "Classic - Capitalisation"	0	0	115.92	1 308 915.844
Share "Classic - Distribution"	0	0	110.29	243 619.207
Share "N - Capitalisation"	0	0	103.30	205 691.644
Share "X - Capitalisation"	0	0	105.51	906 725.684
Euro Covered Bond	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	132 126 147	128 383 901	132 132 443	
Net asset value per share				
Share "Classic - Capitalisation"	112.97	111.95	113.24	743.938
Share "Classic - Distribution"	108.65	107.66	108.88	101.000
Share "I - Capitalisation"	117.21	116.88	118.96	1 042 091.097
Share "Privilege - Capitalisation"	0	0	99.44	441.994
Share "X - Capitalisation"	109.65	109.61	111.84	71 772.000
Euro Defensive Equity	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	52 559 745	40 204 319	49 070 110	
Net asset value per share				
Share "Classic - Capitalisation"	158.92	139.93	157.11	122 499.770
Share "Classic - Distribution"	124.72	106.23	114.82	2 016.833
Share "I - Capitalisation"	120.58	107.46	120.46	245 448.454
Share "Privilege - Capitalisation"	0	0	105.75	254.000

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Euro Equity	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	1 565 247 041	1 350 015 548	1 622 216 356	
Net asset value per share				
Share "Classic - Capitalisation"	529.82	452.48	548.72	1 298 746.637
Share "Classic - Distribution"	292.82	242.63	284.77	374 270.458
Share "Classic H CZK - Capitalisation"	44.68	38.61	47.52	9 703 876.142
Share "Classic H SGD - Capitalisation"	134.49	117.27	145.29	300.000
Share "Classic H USD - Capitalisation"	133.42	116.93	146.07	20 370.748
Share "Classic USD - Capitalisation"	636.30	517.32	616.04	446.487
Share "I - Capitalisation"	612.99	528.81	647.79	622 480.702
Share "I - Distribution"	115.88	97.01	115.03	33 810.999
Share "N - Capitalisation"	489.10	414.58	499.00	18 332.627
Share "Privilege - Capitalisation"	178.89	154.14	188.61	450 224.436
Share "Privilege - Distribution"	130.52	109.13	129.25	35 320.245
Share "X - Capitalisation"	189.35	164.33	202.52	1 363 510.821
Euro Government Bond	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	1 273 431 957	1 162 338 111	1 275 227 375	
Net asset value per share				
Share "Classic - Capitalisation"	393.85	393.61	416.11	203 466.272
Share "Classic - Distribution"	231.22	229.68	241.02	26 974.561
Share "I - Capitalisation"	210.66	211.87	225.42	3 641 243.354
Share "N - Capitalisation"	361.17	359.14	377.78	14 635.404
Share "Privilege - Capitalisation"	210.22	211.03	224.10	131 515.244
Share "Privilege - Distribution"	116.03	115.77	122.03	299 833.384
Share "X - Capitalisation"	458.28	462.06	492.85	591 770.435
Euro High Quality Government Bond	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	0	0	353 043 827	
Net asset value per share				
Share "Classic - Capitalisation"	0	0	121.70	101 131.437
Share "Classic - Distribution"	0	0	117.84	79 657.756
Share "I - Capitalisation"	0	0	13 069.43	3 340.643
Share "Privilege - Capitalisation"	0	0	102.52	1.000
Share "Privilege - Distribution"	0	0	102.52	1.000
Share "X - Capitalisation"	0	0	118.16	2 434 759.558
Euro High Yield Bond	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	712 321 942	567 414 843	567 933 848	
Net asset value per share				
Share "Classic - Capitalisation"	202.02	193.68	212.85	473 076.796
Share "Classic - Distribution"	101.58	94.28	98.95	1 530 177.312
Share "Classic H USD - Capitalisation"	113.10	113.14	127.93	300.000
Share "Classic H USD MD - Distribution"	101.66	95.86	101.42	1 010.000
Share "Classic MD - Distribution"	94.02	87.81	92.88	26 124.213
Share "I - Capitalisation"	225.74	218.23	241.84	761 406.250
Share "I - Distribution"	101.13	94.65	100.19	515 264.399
Share "IH NOK - Capitalisation"	225.31	0	0	0
Share "N - Capitalisation"	100.05	95.54	104.54	44 177.130
Share "N - Distribution"	125.44	115.83	120.96	11 322.688
Share "Privilege - Capitalisation"	138.88	134.07	148.39	35 390.013
Share "Privilege - Distribution"	102.92	96.20	101.69	52 747.924
Share "X - Capitalisation"	146.74	142.64	158.95	383 168.491

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Euro High Yield Short Duration Bond	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	109 264 320	127 284 938	130 166 528	
Net asset value per share				
Share "Classic - Capitalisation"	110.77	111.25	110.09	326 960.077
Share "Classic - Distribution"	96.01	92.94	94.38	31 071.405
Share "Classic H USD - Capitalisation"	106.21	103.82	121.44	33 056.509
Share "Classic H USD - Distribution"	99.97	94.23	95.78	24 855.292
Share "I - Capitalisation"	110.51	111.88	114.63	313 563.520
Share "IH USD - Capitalisation"	108.66	107.19	123.14	19 201.493
Share "N - Distribution"	100.48	94.29	94.36	455.909
Share "N H USD - Capitalisation"	108.37	108.31	117.56	1 971.987
Share "Privilege H USD - Capitalisation"	112.43	113.49	124.52	34 484.209
Share "X - Capitalisation"	115.00	116.65	115.25	376 726.570
Euro Inflation-Linked Bond	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	243 469 548	244 203 816	206 431 707	
Net asset value per share				
Share "Classic - Capitalisation"	140.88	137.44	144.48	267 675.926
Share "Classic - Distribution"	115.88	113.05	118.84	130 492.930
Share "I - Capitalisation"	153.79	150.99	159.74	793 531.722
Share "N - Capitalisation"	131.69	127.83	133.71	41 188.577
Share "Privilege - Capitalisation"	117.89	115.53	121.99	106 667.913
Share "Privilege - Distribution"	110.21	107.99	114.03	31 929.497
Share "X - Capitalisation"	116.52	114.74	121.76	27 355.993
Euro Medium Term Bond	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	573 865 646	482 769 656	483 562 921	
Net asset value per share				
Share "Classic - Capitalisation"	184.92	183.46	185.25	638 154.005
Share "Classic - Distribution"	107.69	106.84	107.88	167 660.347
Share "I - Capitalisation"	189.92	189.33	192.11	829 657.225
Share "N - Capitalisation"	169.54	167.34	168.13	24 074.009
Share "Privilege - Capitalisation"	137.90	137.27	139.10	1 067 160.595
Share "Privilege - Distribution"	0	107.11	108.54	326 018.209
Euro Mid Cap	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	72 957 733	54 404 775	54 594 763	
Net asset value per share				
Share "Classic - Capitalisation"	821.24	704.98	865.20	42 971.377
Share "Classic - Distribution"	485.69	405.93	484.57	12 958.203
Share "Classic USD - Capitalisation"	986.17	805.91	971.20	1 120.716
Share "I - Capitalisation"	250.78	217.45	269.58	28 671.018
Share "N - Capitalisation"	717.95	611.71	745.12	2 907.763
Share "Privilege - Capitalisation"	162.25	140.54	174.04	1 559.729

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Euro Money Market	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	995 947 798	1 349 573 309	1 031 618 428	
Net asset value per share				
Share "Classic - Capitalisation"	209.119180	208.224499	207.473131	2 366 152.357
Share "Classic - Distribution"	103.042435	102.601568	102.231345	356 863.388
Share "I - Capitalisation"	72.011653	71.736918	71.511893	5 149 545.532
Share "Privilege - Capitalisation"	985.292552	981.175102	977.732434	134 446.450
Share "Privilege - Distribution"	99.993000	99.676406	99.326940	9 520.000
Share "X - Capitalisation"	224.074859	223.309285	222.697870	16 034.140
Euro Multi-Factor Corporate Bond	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	0	109 656 258	206 169 153	
Net asset value per share				
Share "Classic - Capitalisation"	0	98.60	104.53	241 845.447
Share "Classic - Distribution"	0	98.60	103.20	9 095.339
Share "I - Capitalisation"	0	98.43	104.93	533 335.996
Share "N - Capitalisation"	0	98.59	104.49	10.000
Share "Privilege - Capitalisation"	0	98.88	105.16	10.000
Share "Privilege - Distribution"	0	98.88	103.80	10.000
Share "X - Capitalisation"	0	98.43	104.92	1 181 675.181
Euro Multi-Factor Equity	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	0	0	188 698 358	
Net asset value per share				
Share "Classic - Capitalisation"	0	0	103.65	10.000
Share "I - Capitalisation"	0	0	104.52	759 148.508
Share "X - Capitalisation"	0	0	104 595.55	1 045.453
Euro Short Term Bond Opportunities	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	633 303 878	426 984 142	322 682 975	
Net asset value per share				
Share "Classic - Capitalisation"	123.24	121.86	121.90	646 351.105
Share "Classic - Distribution"	99.82	98.70	98.74	81 921.814
Share "I - Capitalisation"	130.20	129.32	129.93	916 708.025
Share "N - Capitalisation"	115.64	113.78	113.25	20 741.954
Share "Privilege - Capitalisation"	1 012.45	1 004.17	1 007.52	30 928.634
Share "Privilege - Distribution"	103.30	102.45	102.80	170 384.720
Share "X - Capitalisation"	133.00	132.36	133.26	492 777.680
Euro Short Term Corporate Bond	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	369 385 791	249 567 276	53 607 997	
Net asset value per share				
Share "Classic - Capitalisation"	103.11	101.62	102.90	17 287.418
Share "Classic - Distribution"	103.60	102.08	102.87	1 958.677
Share "I - Capitalisation"	105.15	104.06	105.84	390 519.778
Share "I - Distribution"	100.03	99.01	100.25	10.000
Share "Privilege - Capitalisation"	104.12	102.90	104.53	55 011.405
Share "X - Capitalisation"	105.09	104.21	106.20	42 781.909

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Key figures relating to the last 3 years (Note 10)

Euro Short Term Corporate Bond Opportunities

	EUR 31/12/2017	EUR 31/12/2018	EUR 31/12/2019	Number of shares 31/12/2019
Net assets	619 591 079	660 857 831	495 708 772	
Net asset value per share				
Share "Classic - Capitalisation"	127.77	125.10	127.73	2 498 577.087
Share "Classic - Distribution"	50.86	49.54	50.28	1 067 681.098
Share "I - Capitalisation"	48.05	47.37	48.70	479 374.327
Share "N - Capitalisation"	116.58	113.57	115.38	16 059.337
Share "Privilege - Capitalisation"	882.87	869.15	892.35	91 198.771
Share "Privilege - Distribution"	0	98.08	100.11	18 650.894
Share "X - Capitalisation"	100.27*	99.25	0	0
Share "X - Distribution"	0	0	101.08	142 754.527

Europe Convertible

	EUR 31/12/2017	EUR 31/12/2018	EUR 31/12/2019	Number of shares 31/12/2019
Net assets	645 998 496	319 733 198	153 660 988	
Net asset value per share				
Share "Classic - Capitalisation"	155.44	141.58	151.12	677 829.916
Share "Classic - Distribution"	94.94	86.04	91.40	167 107.514
Share "I - Capitalisation"	179.06	164.41	176.94	145 595.465
Share "I - Distribution"	107.58	98.27	0	0
Share "I - Distribution"***	100.96	92.40	98.95	37 524.089
Share "N - Capitalisation"	99.79	90.29	95.78	115.238
Share "N - Distribution"	138.67	124.91	131.90	13 029.112
Share "Privilege - Capitalisation"	118.97	109.07	117.20	22 562.535
Share "Privilege - Distribution"	110.24	100.55	107.51	19 563.632
Share "X - Capitalisation"	198.17	183.05	0	0

Europe Dividend

	EUR 31/12/2017	EUR 31/12/2018	EUR 31/12/2019	Number of shares 31/12/2019
Net assets	455 440 383	349 324 891	270 593 934	
Net asset value per share				
Share "Classic - Capitalisation"	93.97	82.09	99.02	765 888.476
Share "Classic - Distribution"	46.55	39.36	45.80	159 969.969
Share "Classic RH USD MD - Distribution"	93.89	78.37	90.14	10 007.205
Share "I - Capitalisation"	109.05	96.22	117.24	652 949.588
Share "N - Capitalisation"	82.62	71.63	85.75	41 051.683
Share "N - Distribution"	101.12	84.83	97.98	420.518
Share "Privilege - Capitalisation"	123.43	108.78	132.39	12 629.641
Share "Privilege - Distribution"	114.65	97.80	114.86	182 804.736
Share "X - Capitalisation"	122.81	109.02	133.63	627 411.660

Europe Emerging Equity

	EUR 31/12/2017	EUR 31/12/2018	EUR 31/12/2019	Number of shares 31/12/2019
Net assets	109 574 863	78 890 045	67 718 669	
Net asset value per share				
Share "Classic - Capitalisation"	121.01	101.51	132.88	322 155.402
Share "Classic - Distribution"	254.40	204.77	256.19	20 717.510
Share "Classic USD - Capitalisation"	145.33	116.06	149.18	28 427.952
Share "I - Capitalisation"	138.12	117.16	155.10	7 966.919
Share "N - Capitalisation"	110.85	92.30	119.91	7 851.280
Share "Privilege - Capitalisation"	97.07	82.25	108.75	125 508.239

*This share class has been deactivated during the year and reactivated at a level of NAV/share of 100.

**Ex Share "IH EUR - Distribution" - Cf Note 1

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Key figures relating to the last 3 years (Note 10)

Europe Equity	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	1 397 446 442	853 432 861	1 498 742 896	
Net asset value per share				
Share "Classic - Capitalisation"	220.53	192.21	236.75	2 297 971.580
Share "Classic - Distribution"	141.98	119.74	142.40	706 153.511
Share "Classic CHF - Capitalisation"	145.44	122.08	145.04	80 409.367
Share "Classic CHF - Distribution"	129.59	105.33	120.85	1 901.391
Share "Classic USD - Capitalisation"	264.81	219.71	265.74	13 226.445
Share "I - Capitalisation"	252.97	222.72	277.11	1 030 212.663
Share "I Plus - Capitalisation"	99.73	88.20	110.23	476 679.951
Share "N - Capitalisation"	158.41	137.03	167.53	62 154.797
Share "Privilege - Capitalisation"	165.75	145.77	181.17	39 022.800
Share "Privilege - Distribution"	108.75	92.56	111.08	659 315.917
Share "X - Capitalisation"	175.44	155.39	194.51	2 114 657.818
Europe ex-UK Equity	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	56 033 017	53 446 945	32 503 347	
Net asset value per share				
Share "Classic - Capitalisation"	169.14	144.96	180.37	5 581.589
Share "Classic - Distribution"	126.48	105.18	126.76	3 212.831
Share "I - Capitalisation"	192.78	166.89	209.76	9 333.000
Share "N - Capitalisation"	132.15	112.40	138.80	48.745
Share "Privilege - Capitalisation"	152.66	132.01	165.73	46.000
Share "Privilege - Distribution"	99.60	83.55	101.56	10.000
Share "X - Capitalisation"	141.42	123.17	155.74	186 948.378
Europe Growth	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	656 092 649	567 771 316	606 889 374	
Net asset value per share				
Share "Classic - Capitalisation"	48.71	42.01	52.64	752 851.532
Share "Classic - Distribution"	150.24	125.39	151.73	74 935.767
Share "Classic RH SGD - Capitalisation"	119.83	105.28	134.68	300.000
Share "Classic RH SGD MD - Distribution"	110.31	92.83	112.91	11 772.633
Share "Classic RH USD - Capitalisation"	118.51	104.90	135.27	1 710.502
Share "Classic RH USD MD - Distribution"	109.46	92.55	112.41	15 057.434
Share "Classic USD - Capitalisation"	58.49	48.02	59.09	22 830.172
Share "I - Capitalisation"	190.64	166.08	210.21	2 220 169.948
Share "N - Capitalisation"	71.50	61.20	76.11	6 259.640
Share "Privilege - Capitalisation"	167.40	145.68	184.20	73 680.299
Share "Privilege - Distribution"	129.78	109.30	133.47	534 343.012
Europe Multi-Factor Equity	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	0	0	821 430 863	
Net asset value per share				
Share "Classic - Capitalisation"	0	0	137.22	3 282 236.737
Share "Classic - Distribution"	0	0	108.73	57 352.626
Share "I - Capitalisation"	0	0	139.00	2 058 684.539
Share "N - Capitalisation"	0	0	106.89	3 219.228
Share "Privilege - Capitalisation"	0	0	111.91	100 967.415
Share "Privilege - Distribution"	0	0	107.50	5 469.066
Share "X - Capitalisation"	0	0	116.80	568 610.332

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Europe Real Estate Securities	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	452 574 791	330 363 669	418 035 100	
Net asset value per share				
Share "Classic - Capitalisation"	291.74	268.33	332.69	67 248.025
Share "Classic - Distribution"	165.34	147.48	176.43	121 196.369
Share "I - Capitalisation"	339.27	315.22	394.79	333 621.464
Share "N - Capitalisation"	267.57	244.26	300.58	4 483.229
Share "Privilege - Capitalisation"	169.78	157.57	197.13	10 300.361
Share "Privilege - Distribution"	159.98	144.02	173.86	60 134.898
Share "X - Capitalisation"	187.14	175.14	220.94	989 621.894
Share "X - Distribution"	0	0	106.84	94 414.558
Europe Small Cap	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	1 829 497 297	1 503 495 470	1 704 498 454	
Net asset value per share				
Share "Classic - Capitalisation"	225.16	197.98	255.14	1 402 987.132
Share "Classic - Distribution"	204.04	175.27	220.10	426 208.083
Share "Classic RH SGD - Capitalisation"	161.47	144.77	190.43	37 337.318
Share "Classic RH USD - Capitalisation"	118.65	107.12	142.13	57 433.393
Share "Classic USD - Capitalisation"	270.32	226.28	286.34	12 256.081
Share "I - Capitalisation"	248.18	220.76	287.81	3 737 179.421
Share "I - Distribution"	0	0	101.62	56 340.000
Share "N - Capitalisation"	209.16	182.53	233.47	59 154.656
Share "Privilege - Capitalisation"	192.86	171.28	222.94	351 023.922
Share "Privilege - Distribution"	187.43	162.63	206.30	60 467.411
Share "X - Capitalisation"	214.17	191.84	251.87	205 428.078
Europe Small Cap Convertible	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	297 787 022	310 335 179	271 088 298	
Net asset value per share				
Share "Classic - Capitalisation"	171.67	161.06	170.99	468 423.806
Share "Classic - Distribution"	133.56	124.69	131.75	370 371.573
Share "I - Capitalisation"	185.38	175.34	187.67	474 459.000
Share "I - Distribution"	100.73	94.81	101.00	700.000
Share "IH EUR - Distribution"	0	93.45	98.69	300 600.000
Share "N - Capitalisation"	100.07	93.32	98.47	123.019
Share "N - Distribution"	159.61	148.11	155.55	56 573.404
Share "Privilege - Capitalisation"	145.90	137.78	147.23	62 445.597
Share "Privilege - Distribution"	0	125.50	133.46	40 554.140
Europe Value	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	532 114 464	341 013 448	370 744 763	
Net asset value per share				
Share "Classic - Capitalisation"	175.89	142.03	169.18	1 478 856.901
Share "Classic - Distribution"	111.86	87.42	100.46	13 249.720
Share "I - Capitalisation"	203.75	166.18	199.95	250 818.535
Share "N - Capitalisation"	158.47	127.00	150.14	1 901.000
Share "Privilege - Capitalisation"	152.81	124.49	149.62	459 281.135
Share "Privilege - Distribution"	0	87.97	102.02	705.606

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Finance Innovators	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	32 978 140	62 609 788	0	
Net asset value per share				
Share "Classic - Capitalisation"	424.45	379.21	0	0
Share "Classic - Distribution"	247.13	214.55	0	0
Share "Classic USD - Capitalisation"	509.66	433.47	0	0
Share "I - Capitalisation"	500.11	451.36	0	0
Share "N - Capitalisation"	0	90.75	0	0
Share "Privilege - Capitalisation"	156.09	140.72	0	0
Share "Privilege - Distribution"	156.44	137.06	0	0
Flexible Bond Euro	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	132 450 804	111 458 369	0	
Net asset value per share				
Share "Classic - Capitalisation"	50.16	49.28	0	0
Share "Classic - Distribution"	105.53	103.58	0	0
Share "I - Capitalisation"	105.19	103.98	0	0
Share "N - Capitalisation"	101.57	99.31	0	0
Share "X - Capitalisation"	106.22	105.42	0	0
Flexible Global Credit	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	617 585 505	265 980 790	119 751 893	
Net asset value per share				
Share "Classic - Capitalisation"	98.35	98.12	101.48	50 033.881
Share "Classic - Distribution"	96.96	96.73	100.05	6 981.790
Share "Classic RH USD - Capitalisation"	102.20	104.63	111.40	150.000
Share "Classic RH USD - Distribution"	101.30	103.71	107.96	150.000
Share "I - Capitalisation"	100.23	0	0	0
Share "N - Capitalisation"	0	99.20	99.61	188.892
Share "Privilege - Capitalisation"	99.42	99.33	102.89	10.000
Share "X - Distribution"	99.77	100.17	104.28	1 092 542.690
Flexible Multi-Asset	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	25 459 316	20 659 279	0	
Net asset value per share				
Share "Classic - Capitalisation"	100.94	91.10	0	0
Share "Classic - Distribution"	100.95	91.11	0	0
Share "Classic RH CZK - Capitalisation"	100.33	91.37	0	0
Share "I - Capitalisation"	103.70	94.33	0	0
Share "I RH GBP - Capitalisation"	109.35	100.54	0	0
Share "N - Capitalisation"	96.77	86.68	0	0
Share "Privilege - Capitalisation"	100.24	91.10	0	0
Share "X - Capitalisation"	105.48	96.40	0	0

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Flexible Opportunities	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	0	0	22 744 576	
Net asset value per share				
Share "Classic - Capitalisation"	0	0	107.16	79 156.065
Share "Classic - Distribution"	0	0	107.15	9 864.920
Share "Classic RH CZK - Capitalisation"	0	0	1 083.14	8 642.932
Share "I - Capitalisation"	0	0	121.02	101 954.037
Share "I RH GBP - Capitalisation"	0	0	108.52	102.549
Share "N - Capitalisation"	0	0	106.70	4 495.477
Share "Privilege EUR - Capitalisation"	0	0	107.57	39.665
Share "X - Capitalisation"	0	0	107.91	10.713
Frontiers Equity	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	69 216 528	63 531 779	71 120 232	
Net asset value per share				
Share "Classic - Capitalisation"	121.57	109.78	120.28	4 248.070
Share "Classic - Distribution"	101.13	91.36	96.93	258.157
Share "N - Capitalisation"	109.87	98.48	107.08	1 861.630
Share "X - Capitalisation"	124.92	115.10	128.67	547 010.406
Germany Multi-Factor Equity	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	139 166 090	100 589 776	93 566 002	
Net asset value per share				
Share "Classic - Capitalisation"	294.86	241.04	292.94	280 410.720
Share "Classic - Distribution"	247.27	197.11	232.75	5 316.827
Share "Classic USD - Capitalisation"	129.33	100.63	120.10	979.987
Share "I - Capitalisation"	138.60	115.10	142.12	1.002
Share "N - Capitalisation"	86.04	69.81	84.21	40 466.714
Share "Privilege - Capitalisation"	169.48	139.79	171.43	38 923.843
Global Absolute Return Multi-Factor Equity	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	0	0	4 654 280	
Net asset value per share				
Share "Classic - Capitalisation"	0	0	90.70	1.005
Share "I - Capitalisation"	0	0	91 710.10	43.129
Share "Privilege - Capitalisation"	0	0	94.44	7 400.000
Global Bond Opportunities	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	100 055 576	74 484 377	488 463 520	
Net asset value per share				
Share "Classic - Capitalisation"	338.78	344.89	374.52	313 381.326
Share "Classic - Distribution"	193.17	193.31	205.80	700 295.071
Share "Classic H USD - Capitalisation"	406.93	394.38	417.35	10 183.552
Share "I - Capitalisation"	362.91	371.83	406.39	70 982.879
Share "N - Capitalisation"	115.57	117.07	126.49	66 906.669
Share "Privilege - Capitalisation"	114.79	117.38	128.03	199 784.843
Share "Privilege - Distribution"	0	0	99.75	5 813.711
Share "X - Capitalisation"	120.73	124.06	135.99	1 174 516.784

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Global Convertible	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	1 418 758 799	927 496 314	638 271 924	
Net asset value per share				
Share "Classic - Capitalisation"	107.83	100.71	111.92	143 124.140
Share "Classic - Distribution"	103.54	96.22	106.43	44 601.672
Share "Classic MD - Distribution"	0	92.66	102.47	18 348.424
Share "Classic RH CHF - Capitalisation"	106.05	96.02	103.37	300.000
Share "Classic RH CZK - Capitalisation"	31.68	28.82	31.92	6 969 842.797
Share "Classic RH EUR - Capitalisation"	161.87	147.02	158.59	869 644.740
Share "Classic RH EUR - Distribution"	87.72	79.34	85.19	1 441 815.537
Share "Classic RH PLN - Distribution"	460.82	424.18	465.31	589.556
Share "I - Capitalisation"	167.16	157.39	176.33	479 572.667
Share "I RH EUR - Capitalisation"	178.96	163.78	178.12	921 447.568
Share "I RH EUR - Distribution"	103.90	0	0	0
Share "I RH NOK - Capitalisation"	147.56	136.64	150.97	23 274.371
Share "N - Capitalisation"	0	92.58	102.27	9 181.023
Share "N RH EUR - Capitalisation"	0	0	103.64	170 666.206
Share "N RH EUR - Distribution"	102.89	92.53	98.80	887.715
Share "Privilege - Capitalisation"	0	93.50	104.58	45 549.628
Share "Privilege RH EUR - Capitalisation"	118.55	108.39	117.72	48 725.448
Share "Privilege RH EUR - Distribution"	112.94	102.58	110.86	94 381.656
Share "X - Capitalisation"	155.31	147.12	0	0
Global Environment	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	794 721 277	820 732 607	1 179 492 659	
Net asset value per share				
Share "Classic - Capitalisation"	195.28	173.97	222.67	1 945 007.626
Share "Classic - Distribution"	154.58	134.40	168.05	626 254.498
Share "Classic RH SGD MD - Distribution"	0	92.60	116.34	2 848.054
Share "Classic RH USD MD - Distribution"	0	93.04	116.73	28 296.396
Share "Classic SGD - Capitalisation"	100.04	86.51	107.28	5 995.177
Share "Classic USD - Capitalisation"	234.53	198.90	249.98	48 287.432
Share "I - Capitalisation"	215.22	193.97	251.18	1 089 390.562
Share "I GBP - Distribution"	99.33	88.27	105.24	10.000
Share "I USD - Capitalisation"	100.28	86.15	109.65	55 478.624
Share "N - Capitalisation"	182.62	161.47	205.13	64 417.637
Share "N - Distribution"	103.19	89.07	110.52	5 613.755
Share "Privilege - Capitalisation"	170.69	153.60	198.57	94 113.132
Share "Privilege - Distribution"	99.31	87.23	110.17	269 865.108
Share "Privilege GBP - Distribution"	99.86	88.62	105.62	1 997.543
Share "Privilege USD - Capitalisation"	100.27	85.80	108.90	10.000
Share "X - Capitalisation"	133.49	121.16	157.99	1 179 637.723
Share "X - Distribution"	0	0	111.12	889 918.266
Global Equity	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	411 748 483	436 277 662	536 714 015	
Net asset value per share				
Share "Classic - Capitalisation"	115.28	104.57	134.76	1 434 056.730
Share "Classic - Distribution"	100.02	88.78	111.73	446 009.878
Share "Classic EUR - Capitalisation"	124.98	119.10	156.31	487 185.742
Share "Classic EUR - Distribution"	121.99	113.62	145.66	164 760.884
Share "Classic RH NOK - Capitalisation"	123.18	109.37	138.66	31 115.597
Share "I - Capitalisation"	119.21	109.23	142.21	679 110.197
Share "I GBP - Capitalisation"	0	87.67	109.62	10.000
Share "Life EUR - Capitalisation"	119.68	115.45	153.51	70 089.846
Share "N - Capitalisation"	114.42	103.01	131.77	83 527.682
Share "Privilege - Capitalisation"	118.20	108.20	140.71	123 424.134
Share "X - Capitalisation"	120.08	110.70	145.01	301 285.016

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Key figures relating to the last 3 years (Note 10)

Global Equity Absolute Return Strategy ("GEARS")

	USD 31/12/2017	USD 31/12/2018	USD 31/12/2019	Number of shares 31/12/2019
Net assets	0	125 622 428	0	
Net asset value per share				
Share "Classic - Capitalisation"	0	90.34	0	0
Share "Classic - Distribution"	0	90.34	0	0
Share "Classic RH EUR - Capitalisation"	0	87.93	0	0
Share "Classic RH SGD - Distribution"	0	89.59	0	0
Share "I - Capitalisation"	0	91.64	0	0
Share "I RH AUD - Capitalisation"	0	91.14	0	0
Share "I RH EUR - Capitalisation"	0	88.24	0	0
Share "I RH GBP - Capitalisation"	0	89.66	0	0
Share "I RH JPY - Capitalisation"	0	8 936.00	0	0
Share "N - Capitalisation"	0	90.07	0	0
Share "Privilege - Capitalisation"	0	90.77	0	0
Share "Privilege - Distribution"	0	90.77	0	0
Share "Privilege EUR - Capitalisation"	0	93.68	0	0
Share "Privilege RH EUR - Capitalisation"	0	91.01	0	0
Share "Privilege RH GBP - Capitalisation"	0	89.41	0	0
Share "X - Capitalisation"	0	91.69	0	0

Global High Yield Bond

	EUR 31/12/2017	EUR 31/12/2018	EUR 31/12/2019	Number of shares 31/12/2019
Net assets	147 320 865	102 675 793	130 290 370	
Net asset value per share				
Share "Classic - Capitalisation"	102.25	96.32	106.96	90 712.617
Share "Classic - Distribution"	29.94	26.81	27.90	761 346.600
Share "Classic H AUD MD - Distribution"	84.39	76.72	80.94	195 857.668
Share "Classic H CZK - Capitalisation"	103.14	97.80	110.81	1 454 638.688
Share "Classic H USD - Capitalisation"	112.76	109.13	124.64	186 074.979
Share "Classic H USD - Distribution"	39.18	36.03	38.65	17 608.470
Share "Classic H USD MD - Distribution"	85.18	77.68	82.09	36 621.984
Share "Classic USD - Capitalisation"	120.30	107.88	117.62	957.480
Share "Classic USD MD - Distribution"	72.70	62.63	64.96	220 261.397
Share "I - Capitalisation"	112.81	107.16	120.00	211 844.415
Share "IH USD - Capitalisation"	179.11	174.75	201.44	34 313.285
Share "N - Capitalisation"	100.02	93.81	103.69	157.488
Share "N - Distribution"	92.78	82.64	85.58	12 638.116
Share "Privilege - Capitalisation"	114.90	109.00	121.89	1 729.907
Share "Privilege - Distribution"	94.19	84.93	89.03	150 447.067
Share "X - Capitalisation"	115.23	110.06	123.75	1.000

Global Inflation-Linked Bond

	EUR 31/12/2017	EUR 31/12/2018	EUR 31/12/2019	Number of shares 31/12/2019
Net assets	70 009 043	136 781 554	158 951 605	
Net asset value per share				
Share "Classic - Capitalisation"	149.41	143.95	150.34	204 090.780
Share "Classic - Distribution"	136.16	131.19	137.01	68 817.149
Share "I - Capitalisation"	159.76	154.92	162.83	293 903.269
Share "I Plus - Capitalisation"	0	98.43	103.61	636 000.000
Share "N - Capitalisation"	141.41	135.57	140.88	31 657.297
Share "Privilege - Capitalisation"	124.92	120.90	126.83	1 153.871
Share "Privilege - Distribution"	107.86	104.39	109.51	4 402.848

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Key figures relating to the last 3 years (Note 10)

Global Low Vol Equity	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	412 330 696	426 064 484	778 123 045	
Net asset value per share				
Share "Classic - Capitalisation"	458.23	75.47	95.97	4 100 208.596
Share "Classic - Distribution"	301.37	72.70	90.21	535 994.088
Share "Classic CZK - Capitalisation"	125.09	124.57	156.30	2 276 513.499
Share "Classic H CZK - Capitalisation"	0	0	1 046.29	403 909.303
Share "Classic USD - Capitalisation"	551.18	518.58	647.50	87 895.314
Share "Classic USD - Distribution"	364.35	335.03	408.10	3 523.301
Share "Classic USD MD - Distribution"	108.36	99.55	121.44	29 668.209
Share "I - Capitalisation"	515.69	514.83	661.30	315 443.380
Share "N - Capitalisation"	225.65	221.34	279.34	24 359.719
Share "Privilege - Capitalisation"	181.05	180.56	231.67	36 816.113
Share "X - Capitalisation"	0	98.19	126.88	208 934.858
Global Multi-Factor Equity	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	0	0	21 854 765	
Net asset value per share				
Share "Classic - Capitalisation"	0	0	140.99	10.000
Share "Classic - Distribution"	0	0	127.40	10.000
Share "Classic RH EUR - Capitalisation"	0	0	103.50	43 186.605
Share "I - Capitalisation"	0	0	149.56	46 315.370
Share "Privilege - Capitalisation"	0	0	146.49	10.000
Share "Privilege - Distribution"	0	0	125.74	10.000
Share "X - Capitalisation"	0	0	156.63	63 237.252
Global Real Estate Securities	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	61 932 456	50 192 843	95 935 013	
Net asset value per share				
Share "Classic - Capitalisation"	49.92	47.96	59.16	226 254.498
Share "Classic - Distribution"	31.33	28.84	34.22	287 711.953
Share "Classic USD - Capitalisation"	144.80	132.43	160.05	1.028
Share "N - Capitalisation"	129.72	123.69	151.46	530.673
Share "Privilege - Capitalisation"	140.97	136.65	170.12	31 709.126
Share "X - Capitalisation"	134.22	131.03	164.28	409 245.103
Green Bond	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	120 886 276	229 731 270	433 824 352	
Net asset value per share				
Share "Classic - Capitalisation"	98.88	97.40	101.41	1 523 622.285
Share "Classic - Distribution"	98.88	95.89	98.31	182 330.218
Share "I - Capitalisation"	99.02	98.03	102.57	1 125 075.435
Share "N - Capitalisation"	98.75	96.94	100.42	2 829.204
Share "Privilege - Capitalisation"	98.92	97.66	101.94	159 370.392
Share "Privilege - Distribution"	98.92	96.12	98.80	84 204.590
Share "X - Capitalisation"	99.09	98.31	103.10	475 852.300
Share "X - Distribution"	0	0	100.92	714 238.534

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Key figures relating to the last 3 years (Note 10)

Green Tigers	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	25 257 416	155 225 594	343 579 043	
Net asset value per share				
Share "Classic - Capitalisation"	116.43	95.74	110.11	5 636.065
Share "Classic - Distribution"	113.80	91.51	102.41	36 041.000
Share "Classic EUR - Capitalisation"	212.99	183.97	215.48	194 435.367
Share "Classic EUR - Distribution"	175.66	148.27	169.13	76 873.089
Share "I - Capitalisation"	151.41	151.11	175.74	80 920.553
Share "N - Capitalisation"	125.68	123.17	140.60	4 063.432
Share "Privilege EUR - Capitalisation"	149.96	130.77	154.69	152 695.556
Share "Privilege EUR - Distribution"	135.87	115.79	133.42	21 698.590
Share "X - Capitalisation"	0	9 401.23	11 016.94	21 157.102
Share "X - Distribution"	0	0	112.71	10.000
Health Care Innovators	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	284 957 390	271 860 270	453 838 633	
Net asset value per share				
Share "Classic - Capitalisation"	881.47	927.74	1 164.73	257 343.260
Share "Classic - Distribution"	621.61	641.49	791.11	85 232.872
Share "Classic USD - Capitalisation"	212.25	212.68	262.19	43 379.687
Share "I - Capitalisation"	976.06	1 037.75	1 316.11	20 138.609
Share "N - Capitalisation"	239.93	250.63	312.32	12 488.984
Share "Privilege - Capitalisation"	180.65	191.86	243.04	183 658.478
Share "Privilege - Distribution"	142.18	148.07	184.26	8 153.095
Human Development	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	148 534 220	151 214 111	255 975 521	
Net asset value per share				
Share "Classic - Capitalisation"	92.76	92.87	111.53	349 339.601
Share "Classic - Distribution"	100.59	98.30	115.01	78 553.490
Share "I - Capitalisation"	95.20	96.28	116.81	642 413.140
Share "N - Capitalisation"	0	0	117.70	169.167
Share "Privilege - Capitalisation"	0	0	110.38	20 336.468
Share "Privilege - Distribution"	99.26	97.88	115.60	10.000
Share "X - Capitalisation"	97.27	98.96	120.78	1 081 898.602
India Equity	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	970 551 054	376 347 809	390 743 252	
Net asset value per share				
Share "Classic - Capitalisation"	152.38	129.01	140.74	539 742.553
Share "Classic - Distribution"	134.37	112.19	120.83	67 526.472
Share "Classic EUR - Capitalisation"	150.14	133.53	148.37	171 035.418
Share "Classic EUR - Distribution"	111.98	98.17	107.69	37 776.747
Share "I - Capitalisation"	283.46	242.66	267.68	911 814.560
Share "N - Capitalisation"	53.79	45.20	48.94	208 188.808
Share "Privilege - Capitalisation"	146.15	124.98	137.71	95 137.385
Share "Privilege - Distribution"	164.28	139.75	153.35	1.000
Share "Privilege EUR - Capitalisation"	101.02	90.75	101.85	54 282.779

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Key figures relating to the last 3 years (Note 10)

Japan Equity	JPY	JPY	JPY	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	58 211 698 651	37 530 379 602	34 802 866 582	
Net asset value per share				
Share "Classic - Capitalisation"	5 776.00	4 418.00	5 196.00	975 768.466
Share "Classic - Distribution"	4 269.00	3 207.00	3 685.00	233 148.568
Share "Classic EUR - Capitalisation"	42.70	35.23	42.59	124 323.810
Share "Classic H EUR - Capitalisation"	97.21	73.59	86.10	347 176.221
Share "Classic H USD - Capitalisation"	131.34	102.50	123.58	4 273.694
Share "Classic USD - Capitalisation"	51.27	40.26	47.81	72 235.256
Share "I - Capitalisation"	4 649.00	3 592.00	4 267.00	2 179 529.658
Share "IH USD - Capitalisation"	146.46	114.92	140.00	300.000
Share "N - Capitalisation"	5 030.00	3 821.00	4 464.00	63 434.862
Share "N H EUR - Distribution"	119.75	88.36	100.26	300.000
Share "Privilege - Capitalisation"	125 854.00	97 128.00	115 254.00	4 213.599
Share "Privilege - Distribution"	16 815.00	12 745.00	14 782.00	9 462.197
Share "Privilege H EUR - Capitalisation"	134.60	102.77	121.23	47 403.784
Share "X - Capitalisation"	7 603.00	5 917.00	7 080.00	1 868 878.138
Japan Multi-Factor Equity	JPY	JPY	JPY	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	0	0	2 463 334 207	
Net asset value per share				
Share "Classic - Capitalisation"	0	0	1 404.00	44 141.253
Share "Classic EUR - Capitalisation"	0	0	124.87	128 962.248
Share "X - Capitalisation"	0	0	9 481.00	46 086.910
Japan Small Cap	JPY	JPY	JPY	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	227 868 793 006	124 908 803 735	126 778 683 995	
Net asset value per share				
Share "Classic - Capitalisation"	13 571.00	9 927.00	11 832.00	326 349.378
Share "Classic - Distribution"	10 117.00	7 281.00	8 507.00	45 849.190
Share "Classic EUR - Capitalisation"	100.33	79.14	96.99	109 367.369
Share "Classic H EUR - Capitalisation"	190.20	137.78	162.96	420 947.007
Share "Classic H USD - Capitalisation"	218.71	162.96	198.94	164 177.350
Share "I - Capitalisation"	15 743.00	11 649.00	14 046.00	6 658 806.864
Share "IH USD - Capitalisation"	167.51	126.16	155.88	11 034.206
Share "N - Capitalisation"	11 862.00	8 612.00	10 187.00	29 836.355
Share "N H EUR - Distribution"	132.02	93.38	107.63	300.000
Share "Privilege - Capitalisation"	351 136.00	259 398.00	312 276.00	27 959.870
Share "Privilege EUR - Capitalisation"	0	0	110.54	59 442.315
Share "Privilege H EUR - Capitalisation"	203.44	148.76	177.95	248 552.574
Share "Privilege H USD - Capitalisation"	139.78	105.00	129.50	25 584.232
Share "X - Capitalisation"	17 966.00	13 407.00	16 307.00	190.000
Latin America Equity	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	101 534 618	82 776 827	81 327 029	
Net asset value per share				
Share "Classic - Capitalisation"	594.24	533.54	615.13	72 802.924
Share "Classic - Distribution"	372.99	326.98	365.37	16 217.037
Share "Classic EUR - Capitalisation"	494.86	466.72	547.98	6 278.981
Share "I - Capitalisation"	37.87	34.38	40.08	270 780.838
Share "N - Capitalisation"	524.63	467.51	534.98	4 620.414
Share "Privilege - Capitalisation"	33.75	30.61	35.64	376 830.205

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Key figures relating to the last 3 years (Note 10)

Local Emerging Bond	USD			Number of shares
	31/12/2017	31/12/2018	31/12/2019	
Net assets	612 086 837	624 157 839	502 826 629	
Net asset value per share				
Share "Classic - Capitalisation"	139.99	125.24	137.67	210 299.566
Share "Classic - Distribution"	68.94	58.03	59.82	714 956.847
Share "Classic EUR - Capitalisation"	101.86	95.73	107.17	85 785.511
Share "Classic EUR - Distribution"	67.07	59.20	62.20	431 323.695
Share "Classic MD - Distribution"	54.87	45.54	46.82	541 609.371
Share "Classic RH EUR - Capitalisation"	91.26	79.21	84.29	122 165.069
Share "Classic RH EUR - Distribution"	57.40	46.93	46.86	45 326.614
Share "I - Capitalisation"	158.82	143.49	159.30	1 517 797.607
Share "I RH EUR - Capitalisation"	111.66	97.78	105.26	459 320.196
Share "N - Capitalisation"	89.43	79.61	87.07	114 309.783
Share "Privilege - Capitalisation"	82.90	74.75	82.84	60 248.447
Share "Privilege - Distribution"	63.70	54.05	56.19	11 242.244
Share "Privilege EUR - Capitalisation"	0	94.27	106.37	78 457.888
Share "Privilege RH EUR - Capitalisation"	0	79.68	85.34	55 458.482
Share "X - Capitalisation"	92.25	83.85	93.65	267 527.000
Multi-Asset Income	EUR			Number of shares
	31/12/2017	31/12/2018	31/12/2019	
Net assets	0	0	842 828 119	
Net asset value per share				
Share "Classic - Capitalisation"	0	0	107.75	2 097 619.693
Share "Classic - Distribution"	0	0	88.21	3 483 054.603
Share "Classic MD - Distribution"	0	0	87.78	255 020.759
Share "Classic RH AUD MD - Distribution"	0	0	91.29	300.000
Share "Classic RH CNH MD - Distribution"	0	0	95.85	300.000
Share "Classic RH HKD MD - Distribution"	0	0	92.97	300.000
Share "Classic RH SGD MD - Distribution"	0	0	93.58	300.000
Share "Classic RH USD - Capitalisation"	0	0	108.94	300.000
Share "Classic RH USD - Distribution"	0	0	93.11	300.000
Share "Classic RH USD MD - Distribution"	0	0	93.30	9 666.713
Share "I - Capitalisation"	0	0	112.08	380 037.919
Share "N - Capitalisation"	0	0	103.66	256 194.213
Share "Privilege - Capitalisation"	0	0	112.48	22 391.656
Share "Privilege - Distribution"	0	0	43.33	2 831 067.894
Share "X - Capitalisation"	0	0	102.99	460 394.456
Share "X - Distribution"	0	0	96.66	460 795.408
Nordic Small Cap	EUR			Number of shares
	31/12/2017	31/12/2018	31/12/2019	
Net assets	105 809 729	147 548 393	180 812 565	
Net asset value per share				
Share "Classic - Capitalisation"	350.22	327.02	407.56	160 336.124
Share "Classic - Distribution"	332.72	302.54	367.05	57 216.701
Share "Classic H NOK - Distribution"	1 149.93	1 071.94	1 340.09	192 660.566
Share "I - Capitalisation"	39.89	37.68	47.51	1 192 321.244
Share "N - Capitalisation"	173.43	160.72	198.81	11 097.208
Share "Privilege - Capitalisation"	185.82	175.25	220.61	42 765.178
Share "X - Capitalisation"	101.54*	96.59	0	0

*This share class has been deactivated during the year and reactivated at a level of NAV/share of 100.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Key figures relating to the last 3 years (Note 10)

Pacific Real Estate Securities	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	21 719 982	18 413 865	16 003 115	
Net asset value per share				
Share "Classic - Capitalisation"	115.42	117.46	138.17	60 590.826
Share "Classic - Distribution"	83.14	82.20	93.96	75 478.246
Share "Classic USD - Capitalisation"	132.38	128.24	148.14	1 137.297
Share "Classic USD - Distribution"	99.71	93.75	105.20	675.694
Share "I - Capitalisation"	133.08	136.78	162.54	628.029
Share "N - Capitalisation"	119.51	120.69	140.92	277.499
Share "Privilege - Capitalisation"	118.90	122.09	144.92	805.744
Share "Privilege - Distribution"	107.60	107.35	123.83	544.895
Premia Opportunities	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	0	10 488 396	44 605 406	
Net asset value per share				
Share "Classic - Capitalisation"	0	104.83	108.80	295 882.507
Share "Classic - Distribution"	0	0	101.51	13 638.780
Share "I - Capitalisation"	0	106 264.00	111 299.00	0.010
Share "Privilege - Capitalisation"	0	106.35	111.14	10.000
Share "X - Capitalisation"	0	97.37	102.39	107 681.000
RMB Bond	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	19 161 984	52 583 981	81 218 108	
Net asset value per share				
Share "Classic - Capitalisation"	175.00	175.97	180.00	48 959.422
Share "Classic - Distribution"	100.84	97.41	96.28	10.000
Share "I - Capitalisation"	182.65	185.12	190.83	17 740.000
Share "N - Capitalisation"	100.83	100.91	102.71	10.000
Share "Privilege - Capitalisation"	100.84	101.99	104.95	10.000
Share "Privilege - Distribution"	100.84	98.07	97.59	10.000
Share "X - Capitalisation"	1 014.98	1 032.87	1 069.00	64 561.000
Russia Equity	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	1 136 559 287	1 387 927 494	1 464 097 484	
Net asset value per share				
Share "Classic - Capitalisation"	119.79	118.78	162.55	1 134 989.825
Share "Classic - Distribution"	88.46	82.73	106.58	329 252.302
Share "Classic RH ZAR MD - Distribution"	0	915.51	1 142.55	23 539.080
Share "Classic USD - Capitalisation"	96.42	91.02	122.31	1 780 423.457
Share "Classic USD - Distribution"	79.66	71.04	89.80	8 034.144
Share "Classic USD MD - Distribution"	115.97	104.14	130.75	29 863.159
Share "I - Capitalisation"	134.70	135.05	186.87	4 379 835.728
Share "I - Distribution"	136.09	128.71	167.70	1 149 149.749
Share "I GBP - Capitalisation"	0	98.13	128.18	10.000
Share "N - Capitalisation"	267.11	262.87	357.04	54 344.627
Share "Privilege - Capitalisation"	125.19	125.39	173.31	69 354.282
Share "Privilege - Distribution"	104.42	98.66	128.41	1 333.166
Share "Privilege GBP - Distribution"	109.26	104.43	127.98	12 640.947
Share "X - Capitalisation"	0	0	111.20	23.125

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Key figures relating to the last 3 years (Note 10)

Seasons	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	0	0	116 511 247	
Net asset value per share				
Share "Classic - Capitalisation"	0	0	107.39	1 084 837.267
SMaRT Food				
	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	608 093 706	584 479 175	772 382 629	
Net asset value per share				
Share "Classic - Capitalisation"	107.47	92.84	116.61	3 520 355.382
Share "Classic - Distribution"	103.53	87.30	107.08	236 970.273
Share "Classic RH USD - Capitalisation"	104.22	92.32	119.31	23 764.723
Share "Classic RH USD MD - Distribution"	0	0	100.94	100.000
Share "Classic SGD - Capitalisation"	0	88.78	108.05	10.000
Share "Classic USD - Capitalisation"	0	85.48	105.48	789.295
Share "I - Capitalisation"	110.83	96.86	123.08	1 125 382.006
Share "N - Capitalisation"	106.35	91.19	113.67	68 713.556
Share "Privilege - Capitalisation"	110.52	96.43	122.33	110 156.639
Share "Privilege - Distribution"	0	91.78	113.71	91 524.646
Share "Privilege GBP - Capitalisation"	103.33	91.15	109.16	1 668.805
Share "X - Capitalisation"	112.95	99.40	127.18	711 007.048
Share "X - Distribution"	0	0	107.84	677 486.033
Sustainable Enhanced Bond 12M				
	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	0	0	1 998 327 236	
Net asset value per share				
Share "Classic - Capitalisation"	0	0	101.43	1 281 378.297
Share "Classic - Distribution"	0	0	98.33	55 235.349
Share "I - Capitalisation"	0	0	103 139.25	3 263.361
Share "Privilege - Capitalisation"	0	0	101.79	1 457 220.171
Share "Privilege - Distribution"	0	0	99.02	256 260.941
Share "X - Capitalisation"	0	0	104.54	6 619 551.431
Share "X - Distribution"	0	0	1 002.85	658 726.120
Sustainable Equity Europe				
	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	83 529 600	166 803 471	0	
Net asset value per share				
Share "Classic - Capitalisation"	117.10	103.10	0	0
Share "Classic - Distribution"	83.80	71.39	0	0
Share "I - Capitalisation"	128.91	114.65	0	0
Share "N - Capitalisation"	109.24	95.46	0	0
Share "Privilege - Capitalisation"	1 005.00	893.02	0	0
Share "Privilege - Distribution"	0	91.58	0	0
Share "X - Capitalisation"	109.35	0	0	0

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Key figures relating to the last 3 years (Note 10)

Sustainable Multi-Asset Balanced	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	0	0	714 870 533	
Net asset value per share				
Share "Classic - Capitalisation"	0	0	220.07	1 962 453.958
Share "Classic - Distribution"	0	0	124.53	76 219.160
Share "Classic RH USD - Capitalisation"	0	0	110.93	93 572.204
Share "Classic RH USD - Distribution"	0	0	111.00	68 710.676
Share "Classic Solidarity BE - Distribution"	0	0	104.93	822 061.627
Share "Classic Solidarity BE - Capitalisation"	0	0	106.61	852 695.661
Share "I - Capitalisation"	0	0	263.01	17 128.098
Share "N - Capitalisation"	0	0	112.60	285 933.149
Share "Privilege - Capitalisation"	0	0	105.85	1 573.477
Share "Privilege - Distribution"	0	0	118.21	367 318.635
Share "Privilege Solidarity BE - Capitalisation"	0	0	109.01	98.540
Sustainable Multi-Asset Growth	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	0	0	385 360 757	
Net asset value per share				
Share "Classic - Capitalisation"	0	0	244.13	817 630.582
Share "Classic - Distribution"	0	0	139.13	25 724.482
Share "Classic Solidarity BE - Distribution"	0	0	108.42	635 287.534
Share "Classic Solidarity BE - Capitalisation"	0	0	110.61	753 233.141
Share "I - Capitalisation"	0	0	293.06	6 230.667
Share "N - Capitalisation"	0	0	121.01	156 170.870
Share "Privilege - Capitalisation"	0	0	140.88	65 493.001
Share "Privilege - Distribution"	0	0	114.63	276.188
Sustainable Multi-Asset Stability	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	0	0	951 523 714	
Net asset value per share				
Share "Classic - Capitalisation"	0	0	440.93	997 442.017
Share "Classic - Distribution"	0	0	240.64	518 995.088
Share "Classic Solidarity BE - Distribution"	0	0	107.90	1 414 507.927
Share "Classic Solidarity BE - Capitalisation"	0	0	113.82	920 551.877
Share "I - Capitalisation"	0	0	127.47	559 666.906
Share "N - Capitalisation"	0	0	109.08	360 383.531
Share "Privilege - Capitalisation"	0	0	128.58	125 824.238
Share "Privilege - Distribution"	0	0	103.38	18 088.050
Share "Privilege Solidarity BE - Capitalisation"	0	0	105.75	4 854.946
Share "Privilege Solidarity BE - Distribution"	0	0	104.43	2 035.883
Target Risk Balanced	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	1 525 556 701	1 689 830 202	1 839 019 026	
Net asset value per share				
Share "Classic - Capitalisation"	255.82	235.45	274.48	2 551 301.065
Share "Classic - Distribution"	136.58	117.36	136.82	1 100 552.653
Share "Classic MD - Distribution"	99.94	0	0	0
Share "Classic RH USD MD - Capitalisation"	0	0	102.27	8 592.000
Share "Classic RH USD MD - Distribution"	106.46	94.97	111.78	2 280.000
Share "I - Capitalisation"	154.36	143.15	168.13	983 649.707
Share "N - Capitalisation"	225.24	205.76	238.07	132 347.241
Share "N - Distribution"	105.86	90.28	104.46	2 680.041
Share "Privilege - Capitalisation"	1 169.96	1 083.85	1 271.85	22 390.671
Share "Privilege - Distribution"	117.44	101.59	119.20	55 818.684
Share "X - Capitalisation"	109.43	102.19	120.87	6 062 362.571
Share "X RH BRL - Capitalisation"	0	99.25	123.09	809 791.886

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Key figures relating to the last 3 years (Note 10)

Target Risk Stability	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	0	0	84 987 644	
Net asset value per share				
Share "Classic - Capitalisation"	0	0	104.86	603 738.025
Share "Classic - Distribution"	0	0	103.37	153 414.746
Share "I - Capitalisation"	0	0	113.35	51 368.350
Telecom	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	112 750 685	122 282 351	61 987 983	
Net asset value per share				
Share "Classic - Capitalisation"	671.41	627.55	712.25	48 734.141
Share "Classic - Distribution"	340.40	303.41	330.06	22 986.801
Share "I - Capitalisation"	142.49	134.67	154.40	97 265.864
Share "N - Capitalisation"	121.07	112.32	126.52	981.592
Share "Privilege - Capitalisation"	148.62	140.17	160.59	28 104.427
Share "Privilege - Distribution"	106.97	96.22	105.63	313.000
Share "X - Capitalisation"	0	97.72	112.74	10.000
Turkey Equity	EUR	EUR	EUR	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	41 060 696	33 093 752	33 252 463	
Net asset value per share				
Share "Classic - Capitalisation"	199.30	122.44	143.45	128 016.546
Share "Classic - Distribution"	142.36	85.10	95.40	31 257.614
Share "Classic USD - Capitalisation"	70.50	41.23	47.44	8 568.879
Share "I - Capitalisation"	195.50	121.45	143.87	23 032.807
Share "N - Capitalisation"	182.56	111.31	129.43	44 415.596
Share "Privilege - Capitalisation"	98.54	61.15	72.36	26 714.615
Share "Privilege - Distribution"	77.20	46.62	52.79	10 402.466
US Growth	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	978 618 553	722 114 978	710 681 547	
Net asset value per share				
Share "Classic - Capitalisation"	77.01	75.57	100.12	1 725 438.126
Share "Classic - Distribution"	43.39	42.05	54.99	452 594.076
Share "Classic EUR - Capitalisation"	262.86	270.95	365.59	166 704.303
Share "Classic H CZK - Capitalisation"	277.87	266.34	348.89	455 653.107
Share "Classic H EUR - Capitalisation"	180.54	171.86	220.90	73 712.541
Share "Classic H EUR - Distribution"	165.13	155.45	197.33	3 830.738
Share "I - Capitalisation"	312.52	309.78	414.59	589 299.996
Share "N - Capitalisation"	128.10	124.76	164.06	34 617.469
Share "Privilege - Capitalisation"	182.32	180.53	241.34	251 546.571
Share "Privilege - Distribution"	0	94.54	124.77	30 645.987
Share "Privilege EUR - Capitalisation"	0	272.59	371.11	24 602.014
Share "Privilege H EUR - Capitalisation"	100.30	96.31	124.98	135 742.163
Share "Privilege H EUR - Distribution"	0	90.24	115.52	2 030.154
Share "X - Capitalisation"	177.44	176.94	238.23	312 318.646

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Key figures relating to the last 3 years (Note 10)

US High Yield Bond	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	135 347 660	96 437 320	102 921 366	
Net asset value per share				
Share "Classic - Capitalisation"	241.33	233.00	265.39	91 139.951
Share "Classic - Distribution"	104.68	95.59	101.62	15 854.022
Share "Classic H AUD MD - Distribution"	83.24	76.25	81.47	38 438.990
Share "Classic H EUR - Capitalisation"	153.95	144.53	159.92	16 877.543
Share "Classic MD - Distribution"	67.68	62.44	67.00	854 806.903
Share "I - Capitalisation"	27.49	26.77	30.75	252 356.150
Share "N - Capitalisation"	222.14	213.39	241.85	6 857.784
Share "N H EUR - Distribution"	100.73	89.11	91.47	300.000
Share "Privilege - Capitalisation"	21.32	20.73	23.78	20 067.500
Share "X - Capitalisation"	0	0	105.47	44 500.000
US Mid Cap	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	733 412 369	166 713 819	145 494 530	
Net asset value per share				
Share "Classic - Capitalisation"	252.48	204.47	237.42	229 145.326
Share "Classic - Distribution"	210.53	167.36	190.61	47 920.165
Share "Classic EUR - Capitalisation"	210.21	178.84	211.48	82 896.443
Share "Classic H EUR - Capitalisation"	178.53	140.71	158.51	57 123.831
Share "Classic H SGD - Capitalisation"	122.84	98.49	113.59	1 437.748
Share "I - Capitalisation"	28.90	23.68	27.81	1 321 884.189
Share "I EUR - Capitalisation"	0	0	103.96	68 818.395
Share "N - Capitalisation"	231.15	185.79	214.12	7 063.338
Share "Privilege - Capitalisation"	223.26	182.65	214.21	25 024.784
Share "Privilege - Distribution"	0	80.77	93.11	1 854.186
Share "Privilege H EUR - Capitalisation"	134.80	106.99	121.79	1 111.297
Share "X - Capitalisation"	145.45	120.57	143.25	1.000
US Multi-Factor Corporate Bond	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	0	0	46 171 905	
Net asset value per share				
Share "Classic - Capitalisation"	0	0	103.46	10.000
Share "I - Capitalisation"	0	0	104.09	30 534.038
Share "X - Capitalisation"	0	0	103.83	414 056.473
US Multi-Factor Equity	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	0	0	1 789 445 376	
Net asset value per share				
Share "Classic - Capitalisation"	0	0	143.70	1 079 598.117
Share "Classic - Distribution"	0	0	117.03	166 430.785
Share "Classic EUR - Capitalisation"	0	0	297.00	951 947.856
Share "Classic EUR - Distribution"	0	0	104.40	53 550.412
Share "Classic H EUR - Capitalisation"	0	0	113.50	1 052 150.721
Share "I - Capitalisation"	0	0	167.50	1 842 572.948
Share "I EUR - Capitalisation"	0	0	116.29	27 410.000
Share "I Plus - Capitalisation"	0	0	103.29	10.000
Share "I Plus EUR - Capitalisation"	0	0	135.30	356 580.000
Share "N - Capitalisation"	0	0	106.89	106 683.654
Share "Privilege - Capitalisation"	0	0	116.23	119 661.199
Share "Privilege - Distribution"	0	0	109.28	253 759.373
Share "Privilege EUR - Capitalisation"	0	0	104.56	33 448.683
Share "Privilege H EUR - Capitalisation"	0	0	112.19	298 149.132
Share "X - Capitalisation"	0	0	143.85	4 840 358.908

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Key figures relating to the last 3 years (Note 10)

US Short Duration Bond	USD			Number of shares
	31/12/2017	31/12/2018	31/12/2019	
Net assets	110 053 097	46 064 887	82 371 985	
Net asset value per share				
Share "Classic - Capitalisation"	451.96	453.91	471.76	84 101.470
Share "Classic - Distribution"	100.01	98.21	99.20	145 937.309
Share "Classic EUR - Capitalisation"	0	0	99.08	3 795.731
Share "Classic H EUR - Capitalisation"	109.27	107.18	108.19	5 332.093
Share "Classic MD - Distribution"	115.38	113.93	115.00	27 852.362
Share "I - Capitalisation"	20.83	21.02	21.94	403 210.188
Share "IH EUR - Capitalisation"	98.99	97.23	98.38	300.000
Share "N - Capitalisation"	415.28	415.62	430.44	3 916.812
Share "Privilege - Capitalisation"	169.66	170.91	178.17	74 225.544
Share "Privilege - Distribution"	0	0	102.15	1 531.856
US Small Cap	USD			Number of shares
	31/12/2017	31/12/2018	31/12/2019	
Net assets	951 184 722	557 466 328	670 992 602	
Net asset value per share				
Share "Classic - Capitalisation"	236.45	201.69	258.45	234 253.704
Share "Classic - Distribution"	188.70	158.86	200.81	33 927.660
Share "Classic EUR - Capitalisation"	293.00	262.54	342.59	88 131.650
Share "Classic EUR - Distribution"	157.04	138.82	178.73	2 574.421
Share "Classic H EUR - Capitalisation"	194.68	161.20	200.40	120 233.315
Share "I - Capitalisation"	275.96	238.12	308.69	1 267 933.193
Share "IH EUR - Capitalisation"	0	0	103.50	48 520.139
Share "N - Capitalisation"	194.37	164.55	209.28	11 592.587
Share "Privilege - Capitalisation"	215.73	185.83	240.51	213 951.814
Share "Privilege - Distribution"	155.92	132.59	169.29	30 037.867
Share "Privilege EUR - Capitalisation"	98.59	89.34	117.77	7 671.430
Share "Privilege GBP - Capitalisation"	107.84	98.68	122.80	10.000
Share "Privilege H EUR - Capitalisation"	100.16	83.66	105.01	722 532.193
Share "X - Capitalisation"	109.28*	94.96	0	0
US Value Multi-Factor Equity	USD			Number of shares
	31/12/2017	31/12/2018	31/12/2019	
Net assets	35 479 083	27 642 856	64 428 445	
Net asset value per share				
Share "Classic - Capitalisation"	114.43	106.82	130.29	193 774.794
Share "Classic - Distribution"	102.28	93.23	110.94	50 812.834
Share "Classic EUR - Capitalisation"	125.07	122.64	152.34	92 869.729
Share "Classic H EUR - Capitalisation"	107.68	97.65	116.24	49 405.674
Share "Classic H EUR - Distribution"	99.92	88.38	102.29	18 651.188
Share "Classic HUF - Capitalisation"	12 511.07	12 688.26	16 248.24	16.136
Share "I - Capitalisation"	118.58	111.82	137.78	8 871.858
Share "IH EUR - Capitalisation"	111.25	101.91	121.99	4 281.627
Share "N - Capitalisation"	111.47	103.28	125.04	14 332.985
Share "N - Distribution"	0	0	104.10	906.041
Share "Privilege - Capitalisation"	117.56	110.74	136.29	21 764.977
Share "Privilege - Distribution"	0	0	104.63	10.349
Share "Privilege H EUR - Capitalisation"	0	0	104.59	306.181
Share "Privilege H EUR - Distribution"	102.63	91.66	107.20	19 740.236

*This share class has been deactivated during the year and reactivated at a level of NAV/share of 100.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Key figures relating to the last 3 years (Note 10)

USD Money Market	USD	USD	USD	Number of shares
	31/12/2017	31/12/2018	31/12/2019	31/12/2019
Net assets	479 990 768	492 994 657	478 578 345	
Net asset value per share				
Share "Classic - Capitalisation"	208.600773	212.901718	217.735287	1 621 802.527
Share "Classic - Distribution"	103.820801	104.305860	103.831599	78 869.037
Share "I - Capitalisation"	96.746585	98.836640	101.250375	887 132.182
Share "Privilege - Capitalisation"	1 014.006865	1 035.326273	1 059.415268	25 903.951
Share "Privilege - Distribution"	0	100.880000	100.160000	1.000

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Absolute Return Global Opportunities

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Shares/Units in investment funds		12 690 377	99.63
	<i>Luxembourg</i>		7 020 042	55.11
44 506.00	BNP PARIBAS EASY ENERGY AND METALS ENHANCED ROLL - UCITS ETF EUR CAP	EUR	441 046	3.46
135 000.00	BNP PARIBAS EASY EUR CORP BOND SRI FOSSIL FREE	EUR	1 437 020	11.28
23 720.00	BNP PARIBAS EASY FTSE EPRA/NAREIT DEVELOPED EUROPE UCITS ETF - QD - DIS	EUR	264 222	2.07
26 806.00	BNP PARIBAS EASY FTSE EPRA/NAREIT EUROZONE CAPPED UCITS ETF	EUR	285 138	2.24
26 000.00	BNP PARIBAS EASY MSCI EM SRI SRS 5PC CP	EUR	306 504	2.41
5 000.00	BNP PARIBAS EASY MSCI JAPAN SRI SRS 5PC CP	EUR	113 195	0.89
22 759.66	BNP PARIBAS INSTICASH EUR 3M Standard VNAV - I CAP	EUR	2 293 278	18.00
61 000.00	DB X-TRACKERS DJ EURO STOXX 50 SHORT ETF	EUR	705 276	5.54
47 000.00	DB X-TRACKERS S&P 500 SHORT - 1C - CAP	EUR	538 503	4.23
40 000.00	UBS ETF BM US LIQ. C. SUST.U	EUR	635 860	4.99
	<i>Ireland</i>		3 470 956	27.25
6 133.00	ISHARES EURO CORP BOND LARGE CAP UCITS ETF	EUR	854 756	6.71
5 627.00	ISHARES EURO HIGH YIELD CORP BOND UCITS ETF EUR	EUR	594 943	4.67
110 000.00	ISHARES JPM ESG USD EM BD A	EUR	561 638	4.41
2 104.00	ISHARES USD TREASURY BONDS 7-10YR UCITS ETF	EUR	379 931	2.98
4 000.00	PIMCO SH TERM H/Y CORP BOND	USD	358 717	2.82
10 967.00	SPDR BLOOMBERG BARCLAYS EMERGING MARKETS LOCAL BOND	EUR	720 971	5.66
	<i>France</i>		2 199 379	17.27
0.01	BNP PARIBAS MOIS ISR - 1 - CAP	EUR	69	0.00
14 000.00	LYXOR ETF EURO CASH EONIA	EUR	1 465 897	11.51
25 000.00	LYXOR ETF SGI DLY DBLE SH BD	EUR	733 413	5.76
	Total securities portfolio		12 690 377	99.63

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Absolute Return Low Vol Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market					Other transferable securities				
					18 0.00				
Bonds					Floating rate notes				
					18 0.00				
<i>United States of America</i>					<i>United States of America</i>				
3 506 261 15.31					2 072 737 VENDE 1994 - 3A 11O 94 - 15/09/2024 FRN USD 18 0.00				
500 000	DTAOT 2018-2 D 4.150% 18-15/03/2024	USD	456 690	1.99	Money Market Instruments				
2 149 377	FHR 4135 BI 4.500% 12-15/11/2042	USD	379 703	1.66	8 403 951 36.70				
3 075 532	FHS 329 C8 4.000% 14-15/03/2044	USD	472 394	2.06	<i>Italy</i>				
1 657 946	FHS 354 C14 4.000% 17-15/11/2046	USD	270 119	1.18	4 305 891 18.80				
	456 885 FNR 2011-99 GI 5.000% 11-25/05/2040	USD	24 368	0.11	4 305 891 18.80				
1 885 644	FNR 2017-68 IL 4.500% 17-25/09/2047	USD	305 045	1.33	<i>Greece</i>				
1 938 981	FNS 407 7 5.000% 11-25/03/2041	USD	354 750	1.55	4 098 060 17.90				
	2 723 GNR 2009-107 IQ 5.000% 09-20/10/2038	USD	21	0.00	3 500 000 HELLENIC T-BILL 0% 19-13/03/2020 EUR 3 498 600 15.28				
757 755	GNR 2010-114 KI 4.000% 10-16/10/2024	USD	20 369	0.09	600 000 HELLENIC T-BILL 0.000% 19-12/06/2020 EUR 599 460 2.62				
642 584	GNR 2010-89 GI 4.500% 10-20/05/2039	USD	14 283	0.06	Shares/Units in investment funds				
81 915	GNR 2014-131 IE 4.000% 14-20/04/2042	USD	227	0.00	2 207 509 9.64				
2 447 596	GNR 2017-114 PI 4.000% 17-20/10/2046	USD	314 965	1.38	<i>Luxembourg</i>				
542 555	US TREASURY INFL IX N/B 0.375% 15-15/07/2025	USD	493 390	2.15	1 590.64 BNP PARIBAS FLEXI ABS OPP XCA EUR 2 207 509 9.64				
442 091	US TREASURY INFL IX N/B 0.375% 17-15/01/2027	USD	399 937	1.75	Total securities portfolio				
					27 565 027 120.38				
<i>Italy</i>									
2 099 951 9.17									
300 000	ITALY BTPS 3.850% 19-01/09/2049	EUR	387 762	1.69					
1 700 000	ITALY BTPS 4.250% 09-01/03/2020	EUR	1 712 189	7.48					
<i>Greece</i>									
752 669 3.29									
400 000	HELLENIC REP 1.875% 19-23/07/2026	EUR	422 936	1.85					
300 000	HELLENIC REPUBLIC 3.500% 17-30/01/2023	EUR	329 733	1.44					
<i>France</i>									
460 924 2.01									
400 000	FRANCE O.A.T. 1.500% 19-25/05/2050	EUR	460 924	2.01					
<i>Tunisia</i>									
201 500 0.88									
200 000	BQ CENT TUNISIE 4.500% 05-22/06/2020	EUR	201 500	0.88					
<i>Portugal</i>									
158 338 0.69									
100 000	PORTUGUESE OTS 4.100% 15-15/02/2045	EUR	158 338	0.69					
Floating rate notes					4 280 769 18.69				
<i>United States of America</i>									
4 280 769 18.69									
7 977	CWL 2005-7 AF6 05-25/10/2035 FRN	USD	7 171	0.03					
88 164	FHR 3807 WS 11-15/08/2038 FRN	USD	2 000	0.01					
479 030	FHR 3928 SH 11-15/08/2040 FRN	USD	30 909	0.13					
1 642 388	FNR 2006-8 WN 06-25/03/2036 FRN	USD	290 975	1.27					
854 128	FNR 2010-134 SK 10-25/06/2038 FRN	USD	26 786	0.12					
1 083 349	FNR 2012-16 SD 12-25/03/2042 FRN	USD	174 556	0.76					
2 297 610	FNR 2013-26 DS 13-25/11/2038 FRN	USD	119 124	0.52					
500 000	FREMF 2016-K60 B 16-25/12/2049 FRN	USD	449 258	1.96					
1 193 812	GNR 2006-20 S 06-20/02/2036 FRN	USD	58 855	0.26					
2 907 312	GNR 2013-169 SA 13-20/11/2043 FRN	USD	503 386	2.20					
1 529 821	IHSFR 2017-SFR2 A 17-17/12/2036 FRN	USD	1 357 688	5.93					
220 000	IHSFR 2018-SFR4 D 18-17/01/2038 FRN	USD	196 724	0.86					
690 000	JPMCC 2018-PHH C 18-15/06/2035 FRN	USD	614 348	2.68					
500 000	STACR 2018-DNA3 M2 18-25/09/2048 FRN	USD	448 989	1.96					
To be Announced ("TBA") Mortgage Backed Securities									
5 493 137 24.00									
<i>United States of America</i>									
5 493 137 24.00									
6 900 000	FNCL 3 1/13 3.000% 13-25/10/2042	USD	6 234 395	27.24					
(800 000)	FNCL 4.000% 10-25/09/2039	USD	(741 258)	(3.24)					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Absolute Return Multi-Strategy

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market					Money Market Instruments				
Shares					France				
					25 218 038 10.16				
					3 000 000 CARREFOUR BANQUE SA 0.000% 02/01/2020 NEUCP EUR 3 000 062 1.21				
					3 000 000 CARREFOUR BANQUE SA 0.000% 03/02/2020 NEUCP EUR 3 000 867 1.21				
					1 200 000 GECINA SA 0.000% 06/04/2020 NEUCP EUR 1 201 071 0.48				
					3 000 000 KLEPIERRE 0.000% 28/10/2020 NEUCP EUR 3 010 377 1.21				
					7 000 000 RCI BANQUE SA 0.000% 20/01/2020 NEUCP EUR 7 001 444 2.82				
					1 000 000 SOCIETE DES AUTOROUTES 0.000% 30/09/2020 NEUCP EUR 1 001 932 0.40				
					5 000 000 SOCIETE FONCIERE LYO 0.000% 04/02/2020 NEUCP EUR 5 001 687 2.02				
					2 000 000 VEOLIA ENVIRONNEMENT 0.000% 31/01/2020 NEUCP EUR 2 000 598 0.81				
					The Netherlands				
					13 002 838 5.24				
					7 000 000 HEINEKEN NV 0.000% 15/01/2020 EUR 7 001 083 2.82				
					3 000 000 IBERDROLA INTERNATIONA 0.000% 21/02/2020 EUR 3 001 260 1.21				
					3 000 000 WHIRLPOOL EUROPE B.V. 0.000% 16/01/2020 EUR 3 000 495 1.21				
					Germany				
					10 004 912 4.04				
					3 500 000 CONTINENTAL AG 0.000% 07/01/2020 EUR 3 500 252 1.41				
					1 500 000 VOLKSWAGEN BANK GMBH 0.000% 08/05/2020 EUR 1 501 692 0.61				
					5 000 000 VOLKSWAGEN FINANCIAL S 0.000% 02/03/2020 EUR 5 002 968 2.02				
					Italy				
					7 004 056 2.82				
					7 000 000 ITALY BOTS 0.000% 19-28/02/2020 EUR 7 004 056 2.82				
					Belgium				
					5 261 498 2.12				
					2 250 000 SOCIETE WALLONE DU CRE 0.000% 05/06/2020 EUR 2 253 418 0.91				
					3 000 000 SOCIETE WALLONE DU CRE 0.000% 22/12/2020 EUR 3 008 080 1.21				
					Spain				
					5 011 089 2.02				
					5 000 000 CAIXA BANK SA 0.000% 04/12/2020 EUR 5 011 089 2.02				
					Shares/Units in investment funds				
					59 582 072 24.04				
					Ireland				
					51 378 474 20.74				
					220 250.00 GO UCITS ROBO-STOX USD 3 251 263 1.31				
					486 700.00 ISHARES PHYSICAL GOLD ETC USD 12 910 016 5.21				
					84 847.00 SOURCE NASDAQ BIOTECH UCITS USD 2 905 585 1.17				
					169 764.00 SOURCE PHYSICAL GOLD P - ETC USD 22 343 059 9.02				
					151 636.00 SPDR BLOOMBERG BARCLAYS EMERGING MARKETS LOCAL BOND EUR 9 968 551 4.03				
					Luxembourg				
					8 203 598 3.30				
					18 544.00 BNP PARIBAS EASY ENERGY AND METALS ENHANCED ROLL - UCITS ETF EUR CAP EUR 183 767 0.07				
					32.11 BNP PARIBAS FUNDS GLOBAL ABSOLUTE RETURN MULTI-FACTOR EQUITY - I CAP EUR 2 949 052 1.19				
					15 346.00 LYXOR MSCI WORLD HEALTH CARE TR UCITS ETF - C EUR CAP EUR 5 070 779 2.04				
					Total securities portfolio				
					235 159 988 94.80				
Bonds					The Netherlands				
					23 870 099 9.62				
					4 500 000 AEROPORT PARIS 3.886% 10-10/05/2020 EUR 4 568 765 1.84				
					3 000 000 AUTOROUTES DU SUD 4.125% 10-13/04/2020 EUR 3 035 762 1.22				
					2 400 000 BOUYGUES 4.250% 05-22/07/2020 EUR 2 459 955 0.99				
					1 550 000 CARREFOUR SA 4.000% 10-09/04/2020 EUR 1 588 027 0.64				
					1 800 000 ELEC DE FRANCE 5.375% 08-29/05/2020 EUR 1 841 676 0.74				
					1 850 000 KLEPIERRE 4.625% 10-14/04/2020 EUR 1 875 865 0.76				
					2 820 000 ORANGE 3.875% 10-09/04/2020 EUR 2 886 889 1.16				
					7 000 000 SOCIETE GENERALE 2.250% 13-23/01/2020 EUR 7 009 714 2.83				
					5 700 000 VINCI SA 3.375% 12-30/03/2020 EUR 5 748 688 2.32				
					Germany				
					11 352 303 4.59				
					4 500 000 BMW FINANCE NV 0.500% 15-21/01/2020 EUR 4 511 414 1.82				
					2 236 000 DEUTSCHE TEL FIN 4.250% 10-16/03/2020 EUR 2 278 988 0.92				
					3 890 000 E.ON INTL FIN BV 5.750% 08-07/05/2020 EUR 3 963 336 1.60				
					6 000 000 RABOBANK 4.125% 10-14/01/2020 EUR 6 008 306 2.42				
					4 300 000 REPSOL INTERNATIONAL FINANCE 2.625% 13-28/05/2020 EUR 4 348 808 1.75				
					2 750 000 SIEMENS FINAN 1.500% 12-10/03/2020 EUR 2 759 247 1.11				
					Spain				
					18 349 809 7.39				
					3 200 000 IBERDROLA FIN SA 4.125% 10-23/03/2020 EUR 3 230 452 1.30				
					3 500 000 NATURGY ENERGY GROUP CAP 6.000% 12-27/01/2020 EUR 3 514 362 1.42				
					5 500 000 RED ELECTRICA FI 4.875% 11-29/04/2020 EUR 5 590 175 2.25				
					6 000 000 SANTANDER INTL 4.000% 13-24/01/2020 EUR 6 014 820 2.42				
					Germany				
					11 352 303 4.59				
					7 300 000 DAIMLER AG 1.750% 12-21/01/2020 EUR 7 308 075 2.96				
					4 000 000 MERCK FINANCIAL SERVICES 4.500% 10-24/03/2020 EUR 4 044 228 1.63				
					Ireland				
					2 006 214 0.81				
					2 000 000 ALLIED IRISH BANKS 1.375% 15-16/03/2020 EUR 2 006 214 0.81				
					Belgium				
					1 201 119 0.48				
					1 200 000 ANHEUSER - BUSCH INBEV 1.875% 12-20/01/2020 EUR 1 201 119 0.48				
					Floating rate bonds				
					4 001 200 1.61				
					The Netherlands				
					4 001 200 1.61				
					4 000 000 COOPERATIEVE RAB 18-15/01/2020 FRN EUR 4 001 200 1.61				

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Aqua

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets	
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market										
Shares										
<i>United States of America</i>										
597 903	ADVANCED DRAINAGE SYSTEMS INC	USD	20 688 243	0.98	1 853 678	WIENERBERGER AG	EUR	48 974 173	2.32	
843 381	AGILENT TECHNOLOGIES INC	USD	64 096 957	3.03	540 600	COWAY CO LTD	KRW	38 744 351	1.84	
384 258	AMERICAN WATER WORKS CO INC	USD	42 054 428	1.99	793 499	NOVOZYMES A/S - B	DKK	34 617 688	1.64	
1 114 434	AQUA AMERICA INC	USD	46 602 701	2.21	5 230 427	ALS LTD	AUD	30 009 762	1.42	
317 648	BADGER METER INC	USD	18 374 062	0.87	772 784	NORMA GROUP SE	EUR	29 365 792	1.39	
305 032	DANAHER CORP	USD	41 707 182	1.98	2 119 113	KEMIRA OYJ	EUR	28 099 438	1.33	
243 763	ECOLAB INC	USD	41 909 863	1.99	1 782 798	CIA SANEAMENTO BASICO DE - ADR	USD	23 902 993	1.13	
714 669	FLOWSERVE CORP	USD	31 687 373	1.50	942 919	STANTEC INC	CAD	23 773 789	1.13	
634 499	FRANKLIN ELECTRIC CO INC	USD	32 400 430	1.54	Total securities portfolio					
380 031	IDEX CORP	USD	58 231 922	2.75					2 047 148 089	96.99
414 345	ITRON INC	USD	30 988 207	1.47						
331 351	LINDSAY CORP	USD	28 335 307	1.34						
4 581 706	MUELLER WATER PRODUCTS INC - A	USD	48 898 742	2.32						
488 494	PERKINELMER INC	USD	42 256 363	2.00						
165 182	POOL CORP	USD	31 252 876	1.48						
1 958 586	REXNORD CORP	USD	56 916 771	2.70						
863 892	SMITH (A.O.) CORP	USD	36 664 423	1.74						
821 752	SPX FLOW INC	USD	35 776 410	1.70						
687 214	TORO CO	USD	48 775 358	2.31						
999 089	TRIMBLE INC	USD	37 106 477	1.76						
301 433	VALMONT INDUSTRIES	USD	40 221 501	1.91						
210 599	WATTS WATER TECHNOLOGIES - A	USD	18 716 576	0.89						
828 454	XYLEM INC	USD	58 150 459	2.76						
<i>United Kingdom</i>										
643 848	FERGUSON PLC	GBP	52 048 844	2.47						
776 390	HALMA PLC	GBP	19 387 989	0.92						
4 037 525	PENNON GROUP PLC	GBP	48 840 068	2.31						
1 254 801	PENTAIR PLC	USD	51 276 367	2.43						
1 490 316	SEVERN TRENT PLC	GBP	44 233 726	2.10						
354 367	SPIRAX-SARCO ENGINEERING PLC	GBP	37 178 529	1.76						
2 439 577	UNITED UTILITIES GROUP PLC	GBP	27 161 113	1.29						
<i>Japan</i>										
2 855 918	KUBOTA CORP	JPY	40 009 784	1.90						
1 381 000	KURITA WATER INDUSTRIES LTD	JPY	36 601 352	1.73						
3 276 599	SEKISUI CHEMICAL CO LTD	JPY	50 704 203	2.40						
<i>Switzerland</i>										
67 032	FISCHER (GEORG) - REG	CHF	60 618 635	2.86						
52 719	GEBERIT AG - REG	CHF	26 344 950	1.25						
217 611	SIKA AG - REG	CHF	36 405 299	1.72						
<i>France</i>										
4 137 495	SUEZ	EUR	55 794 120	2.64						
2 427 016	VEOLIA ENVIRONNEMENT	EUR	57 544 549	2.73						
<i>The Netherlands</i>										
1 450 946	AALBERTS INDUSTRIES NV	EUR	58 052 349	2.75						
1 907 007	ARCADIS NV	EUR	39 627 605	1.88						
<i>Hong Kong</i>										
77 044 526	BEIJING ENTERPRISES WATER GR	HKD	34 693 054	1.64						
38 210 494	CHINA EVERBRIGHT INTERNATIONAL LTD	HKD	27 303 135	1.29						
12 708 599	GUANGDONG INVESTMENT LTD	HKD	23 696 632	1.12						
<i>Sweden</i>										
2 241 646	ALFA LAVAL AB	SEK	50 325 169	2.38						

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Asia ex-Japan Bond

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			49 855 567	80.93					
<i>China</i>									
1 200 000	AGILE GROUP 9.500% 18-23/11/2020	USD	1 251 375	2.03					
10 000 000	AGRICUL DEV BANK 3.580% 16-22/04/2026	CNY	1 442 097	2.34					
10 000 000	AGRICULTURAL DEV BANK 4.390% 17-08/09/2027	CNY	1 507 435	2.45					
1 000 000	ALIBABA GROUP HOLDING 3.400% 17-06/12/2027	USD	1 042 520	1.69					
10 000 000	CHINA DEV BANK 3.810% 15-05/02/2025	CNY	1 468 050	2.38					
1 239 000	CHINA EVERGRANDE 7.500% 17-28/06/2023	USD	1 078 317	1.75					
900 000	CHINA SCE GRP 7.250% 19-19/04/2023	USD	918 585	1.49					
20 000 000	CN CITIC BK CORP 4.200% 17-17/04/2020	CNY	2 881 812	4.68					
500 000	COUNTRY GARDEN 8.000% 18-27/01/2024	USD	546 875	0.89					
1 000 000	EASY TACTIC LTD 8.625% 19-27/02/2024	USD	1 037 188	1.68					
1 000 000	POWERLONG 5.950% 17-19/07/2020	USD	1 000 290	1.62					
700 000	SINOPEC GROUP 4.250% 18-12/09/2028	USD	772 844	1.25					
<i>Singapore</i>									
1 000 000	BOC AVIATION 4.000% 19-25/01/2024	USD	1 044 583	1.70					
1 000 000	OIL INDIA INTERN 4.000% 17-21/04/2027	USD	1 025 938	1.67					
750 000	PUBLIC UTILITIES 3.010% 18-18/07/2033	SGD	596 815	0.97					
280 000	SINGAPORE GOVT 2.625% 18-01/05/2028	SGD	223 157	0.36					
840 000	SINGAPORE GOVT 2.750% 12-01/04/2042	SGD	708 359	1.15					
1 760 000	SINGAPORE GOVT 3.000% 09-01/09/2024	SGD	1 393 375	2.26					
950 000	SINGAPORE GOVT 3.500% 07-01/03/2027	SGD	794 239	1.29					
<i>India</i>									
62 540 000	INDIA GOVT BOND 7.590% 16-11/01/2026	INR	911 313	1.48					
80 630 000	INDIA GOVT BOND 8.240% 14-10/11/2033	INR	1 250 811	2.03					
1 000 000	POWER FIN CORP 6.150% 18-06/12/2028	USD	1 149 365	1.87					
1 000 000	REC LIMITED 3.375% 19-25/07/2024	USD	998 750	1.62					
<i>Indonesia</i>									
5 445 000 000	INDONESIA GOVT 10.500% 09-15/08/2030	IDR	484 588	0.79					
10 988 000 000	INDONESIA GOVT 11.000% 06-15/09/2025	IDR	942 993	1.53					
9 950 000 000	INDONESIA GOVT 8.250% 11-15/06/2032	IDR	757 870	1.23					
6 615 000 000	INDONESIA GOVT 8.375% 19-15/04/2039	IDR	509 611	0.83					
500 000	PERTAMINA 6.450% 14-30/05/2044	USD	643 750	1.05					
600 000	REP OF INDONESIA 5.125% 15-15/01/2045	USD	716 438	1.16					
<i>Hong Kong</i>									
400 000	CHINA OIL 5.500% 19-25/01/2023	USD	409 375	0.66					
700 000	CNAC HK FINBRID 3.875% 19-19/06/2029	USD	727 125	1.18					
845 000	CNAC HK FINBRID 4.625% 18-14/03/2023	USD	887 778	1.44					
400 000	CNAC HK FINBRID 4.750% 19-19/06/2049	USD	450 752	0.73					
1 000 000	HYSAN MTN LTD 2.820% 19-04/09/2029	USD	958 898	1.56					
<i>South Korea</i>									
2 263 240 000	KOREA TRSY BD 2.250% 17-10/09/2037 FLAT	KRW	2 132 056	3.46					
932 830 000	KOREA TRSY BD 2.625% 18-10/06/2028 FLAT	KRW	867 001	1.41					
364 000 000	KOREA TRSY BD 4.750% 10-10/12/2030 FLAT	KRW	411 777	0.67					
					<i>Malaysia</i>				
2 550 000	MALAYSIA GOVT 3.882% 18-14/03/2025	MYR	642 096	1.04					
1 720 000	MALAYSIA GOVT 3.885% 19-15/08/2029	MYR	440 458	0.72					
2 967 000	MALAYSIA GOVT 4.893% 18-08/06/2038	MYR	833 514	1.35					
1 006 000	MALAYSIAN GOVT 3.889% 13-31/07/2020	MYR	247 337	0.40					
4 820 000	MALAYSIAN GOVT 4.059% 17-30/09/2024	MYR	1 221 864	1.98					
					<i>British Virgin Islands</i>				
700 000	MINMETALS BOUNTE 4.200% 16-27/07/2026	USD	737 406	1.20					
800 000	SCENERY JOURNEY 13.750% 18-06/11/2023	USD	816 250	1.33					
1 000 000	STATE GRID OSEAS 3.500% 17-04/05/2027	USD	1 052 662	1.71					
					<i>Thailand</i>				
11 460 000	THAILAND GOVT 2.875% 16-17/06/2046	THB	451 049	0.73					
28 390 000	THAILAND GOVT 3.775% 12-25/06/2032	THB	1 170 212	1.90					
8 100 000	THAILAND GOVT 4.875% 09-22/06/2029	THB	350 227	0.57					
					<i>United States of America</i>				
2 000 000	US TREASURY N/B 1.750% 19-15/11/2029	USD	1 969 531	3.20					
					<i>Philippines</i>				
64 150 000	PHILIPPINE GOVT 8.000% 11-19/07/2031	PHP	1 622 737	2.63					
					<i>Canada</i>				
700 000	NEXEN INC 7.400% 98-01/05/2028	USD	907 246	1.47					
					<i>Cayman Islands</i>				
700 000	MUMTALAKAT SUKUK 5.625% 19-27/02/2024	USD	737 625	1.20					
					<i>Sri Lanka</i>				
200 000	REP OF SRI LANKA 6.850% 19-14/03/2024	USD	202 798	0.33					
200 000	REP OF SRI LANKA 7.550% 19-28/03/2030	USD	197 487	0.32					
54 000 000	SRI LANKA GOVT 11.000% 16-01/08/2024	LKR	310 963	0.50					
					Floating rate bonds				
					<i>South Korea</i>				
1 500 000	SHINHAN FINANCIAL GROUP LTD 18-31/12/2049 FRN	USD	1 612 031	2.62					
					<i>Hong Kong</i>				
1 000 000	SHANGHAI COMM BK 19-17/01/2029 FRN	USD	1 053 658	1.71					
					Shares/Units in investment funds				
					<i>Luxembourg</i>				
5 443 000	BNP PARIBAS FUNDS RMB BOND - X CAP	USD	5 793 474	9.42					
					Total securities portfolio				
			58 314 730	94.68					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Asia ex-Japan Equity

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares									
<i>China</i>									
22 382 846	CHINA CONSTRUCTION BANK - H	HKD	19 346 800	2.83	2 291 610	<i>Malaysia</i> PUBLIC BANK BERHAD	MYR	10 893 698	1.59
4 110 000	GREAT WALL MOTOR COMPANY - H	HKD	3 038 394	0.44		<i>Thailand</i> PTT PCL/FOREIGN	THB	10 819 636	1.58
778 000	HENGAN INTL GROUP CO LTD	HKD	5 540 616	0.81		<i>United States of America</i> NEXTEER AUTOMOTIVE GROUP LTD	HKD	6 873 331	1.01
22 145 325	IND & COMM BANK OF CHINA - H	HKD	17 040 514	2.49	Total securities portfolio				
3 088 000	PING AN INSURANCE GROUP CO - H	HKD	36 562 164	5.35				659 527 950	96.46
1 067 200	SHENZHOU INTERNATIONAL GROUP	HKD	15 592 776	2.28					
807 994	TENCENT HOLDINGS LTD	HKD	39 083 650	5.72					
7 016 000	TINGYI (CAYMAN ISLAND) HOLDING CO	HKD	11 976 517	1.75					
<i>Taiwan</i>									
582 764	ADVANTECH CO LTD	TWD	5 877 500	0.86					
3 450 000	DELTA ELECTRONIC INDUSTRIAL CO	TWD	17 468 284	2.55					
8 885 938	FUBON FINANCIAL HOLDING CO	TWD	13 761 032	2.01					
4 604 400	HON HAI PRECISION INDUSTRY	TWD	13 955 709	2.04					
635 000	PRESIDENT CHAIN STORE CORP	TWD	6 454 995	0.94					
619 863	SPORTON INTERNATIONAL INC	TWD	4 403 978	0.64					
4 946 000	TAIWAN SEMICONDUCTOR MANUFACTURING CO	TWD	54 549 586	7.98					
<i>India</i>									
926 838	ASIAN PAINTS LTD	INR	23 178 547	3.39					
7 797 398	FEDERAL BANK LTD	INR	9 608 754	1.41					
346 837	HDFC BANK LTD - ADR	USD	21 979 061	3.21					
267 265	HINDUSTAN UNILEVER LTD	INR	7 202 713	1.05					
727 828	LUPIN LTD	INR	7 786 498	1.14					
121 849	MARUTI SUZUKI INDIA LTD	INR	12 580 922	1.84					
304 725	SHRIRAM TRANSPORT FINANCE	INR	4 997 337	0.73					
1 429 801	STATE BANK OF INDIA	INR	6 683 163	0.98					
847 771	TATA MOTORS LTD	INR	2 197 917	0.32					
1 345 734	TECH MAHINDRA LTD	INR	14 368 486	2.10					
<i>South Korea</i>									
226 616	LG DISPLAY CO LTD	KRW	3 169 859	0.46					
120 826	LG ELECTRONICS INC	KRW	7 513 641	1.10					
11 494	LG HOUSEHOLD & HEALTH CARE	KRW	12 515 965	1.83					
1 144 974	SAMSUNG ELECTRONICS CO LTD	KRW	55 033 161	8.06					
266 912	SK HYNIX INC	KRW	21 597 006	3.16					
<i>Hong Kong</i>									
4 380 444	CHINA TAIPING INSURANCE HOLD	HKD	10 855 926	1.59					
1 282 528	CK HUTCHISON HOLDINGS LTD	HKD	12 228 350	1.79					
1 336 341	CK INFRASTRUCTURE HOLDINGS	HKD	9 510 702	1.39					
2 207 000	HAIER ELECTRONICS GROUP CO	HKD	6 895 535	1.01					
627 350	HONG KONG EXCHANGES & CLEAR	HKD	20 353 988	2.98					
4 733 000	SITC INTERNATIONAL HOLDINGS	HKD	5 769 678	0.84					
1 466 000	TECHTRONIC INDUSTRIES CO LTD	HKD	11 942 797	1.75					
<i>Indonesia</i>									
11 454 200	BANK CENTRAL ASIA TBK PT	IDR	27 543 797	4.03					
13 131 400	MATAHARI DEPARTMENT STORE TB	IDR	3 975 508	0.58					
38 268 911	TELEKOMUNIKASI INDONESIA PER	IDR	10 974 525	1.61					
1 156 000	UNILEVER INDONESIA TBK PT	IDR	3 494 345	0.51					
<i>Philippines</i>									
2 212 290	INTL CONTAINER TERM SVCS INC	PHP	5 604 064	0.82					
617 307	SM INVESTMENTS CORP	PHP	12 694 853	1.86					
<i>Singapore</i>									
2 129 400	SINGAPORE EXCHANGE LTD	SGD	14 031 672	2.05					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Asia ex-Japan Small Cap

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			37 781 145	97.44					
<i>India</i>					<i>China</i>				
17 569	BASF INDIA LTD	INR	243 128	0.63	11 649	51JOB INC - ADR	USD	989 000	2.55
4 755	BLUE DART EXPRESS LTD	INR	145 633	0.38	304 000	CHINA SCE GROUP HOLDINGS LTD	HKD	177 039	0.46
10 437	CARE RATINGS LTD	INR	93 428	0.24	169 000	HAITIAN INTERNATIONAL HOLDINGS	HKD	409 256	1.06
93 625	CHOLAMANDALAM INVESTMENT AND	INR	400 521	1.03	215 500	LI NING CO LTD	HKD	645 295	1.66
138 452	CITY UNION BANK LTD	INR	453 800	1.17	1 658 000	LIFETECH SCIENTIFIC CORP	HKD	316 965	0.82
7 921	CRISIL LTD	INR	211 686	0.55	58 000	MINTH GROUP LTD	HKD	204 542	0.53
30 501	DR LAL PATHLABS LTD	INR	637 853	1.65	392 000	SHENZHEN EXPRESSWAY CO - H	HKD	562 415	1.45
80 442	GODREJ INDUSTRIES LTD	INR	478 541	1.23	47 600	SUNNY OPTICAL TECH	HKD	823 203	2.12
122 577	GUJARAT GAS LTD	INR	407 942	1.05	245 000	TONG REN TANG TECHNOLOGIES - H	HKD	240 988	0.62
159 090	GUJARAT STATE PETRONET LTD	INR	489 315	1.26	<i>Hong Kong</i>				
201 900	HEIDELBERGCEMENT INDIA LTD	INR	494 275	1.27	86 000	CAFE DE CORAL HOLDINGS LTD	HKD	203 682	0.53
22 227	INFO EDGE INDIA LTD	INR	787 697	2.03	77 188	CHINA TAIPING INSURANCE HOLD	HKD	191 293	0.49
11 264	JK CEMENT LTD	INR	184 321	0.48	400 000	CHINA TRADITIONAL CHINESE ME	HKD	193 013	0.50
18 770	JUBILANT FOODWORKS LTD	INR	434 114	1.12	1 177 000	ESSEX BIO-TECHNOLOGY LTD	HKD	951 470	2.45
86 706	KANSAI NEROLAC PAINTS LTD	INR	633 761	1.63	65 000	HAIER ELECTRONICS GROUP CO	HKD	203 086	0.52
18 336	MAKEMYTRIP LTD	USD	419 894	1.08	480 000	LEES PHARMACEUTICAL HLDGS	HKD	272 331	0.70
70 701	MAX INDIA LIMITED	INR	529 452	1.37	930 000	SITC INTERNATIONAL HOLDINGS	HKD	1 133 700	2.92
2 656	PAGE INDUSTRIES LTD	INR	870 165	2.24	30 500	TECHTRONIC INDUSTRIES CO LTD	HKD	248 469	0.64
12 143	PVR LTD	INR	323 088	0.83	104 000	VITASOY INTERNATIONAL HOLDINGS	HKD	376 898	0.97
6 898	QUESS CORP LTD	INR	46 856	0.12	186 000	YUEXIU TRANSPORT INFRASTRUCT	HKD	165 418	0.43
10 121	SKF INDIA LTD	INR	308 618	0.80	<i>Malaysia</i>				
17 522	SUNDARAM FINANCE LTD	INR	400 196	1.03	112 800	ALLIANZ MALAYSIA BHD	MYR	449 497	1.16
50 267	SUPRAJIT ENGINEERING LTD	INR	138 902	0.36	839 400	INARI AMERTRON BHD	MYR	348 855	0.90
34 030	SUPREME INDUSTRIES LTD	INR	549 622	1.42	100 320	LPI CAPITAL BERHAD	MYR	370 404	0.96
106 429	THOMAS COOK (INDIA) LTD	INR	95 254	0.25	154 100	QL RESOURCES BHD	MYR	306 394	0.79
39 142	TUBE INVESTMENTS OF INDIA	INR	264 287	0.68	1 314 700	SKP RESOURCES BHD	MYR	437 331	1.13
2 454	WABCO INDIA LTD	INR	222 790	0.57	<i>Indonesia</i>				
<i>Taiwan</i>					939 500	ASTRA OTOPARTS TBK PT	IDR	83 902	0.22
34 896	ADVANTECH CO LTD	TWD	351 946	0.91	155 900	BANK CENTRAL ASIA TBK PT	IDR	374 891	0.97
25 000	AIRTAC INTERNATIONAL GROUP	TWD	389 781	1.01	17 655 300	PAKUWON JATI TBK PT	IDR	723 594	1.87
207 000	BASSO INDUSTRY CORP	TWD	339 660	0.88	4 085 700	RAMAYANA LESTARI SENTOSA TBK	IDR	313 262	0.81
153 400	CHICOMA POWER TECHNOLOGY CO	TWD	321 589	0.83	<i>New Zealand</i>				
117 000	CHROMA ATE INC	TWD	570 045	1.47	14 565	AUCKLAND INTL AIRPORT LTD	NZD	85 938	0.22
174 000	CTCI CORP	TWD	220 962	0.57	10 634	MAINFREIGHT LTD	NZD	304 894	0.79
53 000	EMEMORY TECHNOLOGY INC	TWD	631 899	1.63	110 070	SUMMERSET GROUP HOLDINGS LTD	NZD	660 799	1.70
34 000	GIANT MANUFACTURING	TWD	241 690	0.62	<i>Australia</i>				
60 000	GLOBALWAFERS CO LTD	TWD	767 074	1.98	24 712	CHARTER HALL GROUP	AUD	191 953	0.50
20 810	HIWIN TECHNOLOGIES CORP	TWD	194 661	0.50	7 106	DOMINOS PIZZA ENTERPRISES	AUD	261 280	0.67
69 000	LAND MARK OPTOELECTRONICS	TWD	712 465	1.84	2 762	REA GROUP LTD	AUD	200 228	0.52
178 572	SPORTON INTERNATIONAL INC	TWD	1 268 712	3.26	40 982	TPG TELECOM LTD	AUD	193 265	0.50
185 080	STANDARD FOODS CORP	TWD	430 249	1.11	<i>Philippines</i>				
49 000	TAIWAN FAMILYMART CO LTD	TWD	357 324	0.92	581 700	D+L INDUSTRIES INC	PHP	109 213	0.28
79 000	TAIWAN SECOM	TWD	233 925	0.60	125 418	SECURITY BANK CORP	PHP	482 628	1.24
<i>South Korea</i>					11 628	SM INVESTMENTS CORP	PHP	239 129	0.62
6 261	BINGGRAE CO LTD	KRW	302 915	0.78	<i>Singapore</i>				
2 848	COM2US CORP	KRW	264 061	0.68	150 400	SHENG SIONG GROUP LTD	SGD	138 638	0.36
39 003	HANON SYSTEMS CORP	KRW	375 554	0.97	24 100	VENTURE CORP LTD	SGD	290 029	0.75
4 082	LG CHEM LTD - PREFERENCE	KRW	609 618	1.57	<i>Thailand</i>				
26 948	LG ELECTRONICS-PREF	KRW	660 555	1.70	349 600	MAJOR CINEPLEX GROUP-NVDR	THB	294 376	0.76
994	LG HOUSEHOLD & HEALTH - PREF	KRW	662 061	1.71	Total securities portfolio				
1 243	MEDY-TOX INC	KRW	322 409	0.83				37 781 145	97.44
3 497	S-1 CORPORATION	KRW	283 290	0.73					
4 402	SAMSUNG FIRE + MARINE INS - PF	KRW	631 315	1.63					
14 876	SK HYNIX INC	KRW	1 203 683	3.10					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Belgium Equity

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market				
Shares			316 281 023	99.96
<i>Belgium</i>				
39 943	ACKERMANS & VAN HAAREN	EUR	5 580 037	1.76
63 041	AEDIFICA	EUR	7 136 241	2.26
287 502	AGEAS	EUR	15 145 605	4.79
339 451	ANHEUSER - BUSCH INBEV SA/NV	EUR	24 681 483	7.79
57 146	ASIT BIOTECH SA	EUR	17 830	0.01
404 530	BALTA GROUP NV	EUR	1 130 661	0.36
17 234	BARCO N.V.	EUR	3 774 246	1.19
42 897	BONE THERAPEUTICS SA	EUR	156 360	0.05
140 577	COLRUYT SA	EUR	6 534 019	2.07
50 510	ELIA SYSTEM OPERATOR SA/NV	EUR	3 995 341	1.26
146 941	GALAPAGOS NV	EUR	27 404 498	8.65
84 754	GIMV NV	EUR	4 644 519	1.47
62 232	GROUPE BRUXELLES LAMBERT SA	EUR	5 847 319	1.85
121 751	ION BEAM APPLICATIONS	EUR	1 587 633	0.50
415 526	KBC GROEP NV	EUR	27 865 175	8.80
110 585	KINEPOLIS	EUR	6 546 632	2.07
2 714	LOTUS BAKERIES	EUR	7 029 260	2.22
35 742	MELEXIS NV	EUR	2 396 501	0.76
68 262	MITHRA PHARMACEUTICALS - W/I	EUR	1 792 560	0.57
203 111	ONTEX GROUP NV - W/I	EUR	3 808 331	1.20
81 174	ORANGE BELGIUM	EUR	1 680 302	0.53
100 051	OXURION NV	EUR	295 150	0.09
322 179	PROXIMUS	EUR	8 222 008	2.60
894 724	RECTICEL	EUR	7 435 156	2.35
103 283	SHURGARD SELF STORAGE SA	EUR	3 511 622	1.11
141 823	SOLVAY SA	EUR	14 650 316	4.63
71 906	TELENET GROUP HOLDING NV	EUR	2 880 554	0.91
279 452	TINC COMM VA - W/I	EUR	3 730 684	1.18
207 000	UCB SA	EUR	14 676 300	4.64
355 818	UMICORE	EUR	15 428 268	4.88
61 428	VGP	EUR	5 393 378	1.70
64 804	WAREHOUSES DE PAUW SCA	EUR	10 511 209	3.32
<i>The Netherlands</i>				
537 528	ABN AMRO GROUP NV - CVA	EUR	8 718 704	2.76
132 122	ARGENX SE	EUR	18 972 719	6.00
2 201 973	ING GROEP NV	EUR	23 534 687	7.44
41 691	KIADIS PHARMA NV - W/I	EUR	82 965	0.03
68 109	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 518 490	0.48
<i>France</i>				
218 468	BNP PARIBAS	EUR	11 541 664	3.65
<i>Luxembourg</i>				
146 901	APERAM	EUR	4 188 148	1.32
50 806	RTL GROUP	EUR	2 234 448	0.71
Total securities portfolio			316 281 023	99.96

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Brazil Equity

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			149 107 774	98.13					
<i>Brazil</i>									
102 979	ALIANSCOE SONAE SHOPPING CENT	BRL	1 283 552	0.84	327 968	METALURGICA GERDAU SA-PREF	BRL	756 589	0.50
1 009 440	AMBEV SA - ADR	USD	4 703 990	3.10	22 500	MRV ENGENHARIA	BRL	120 534	0.08
138 295	ATACADAO DISTRIBUICAO COMERC	BRL	802 738	0.53	92 400	NATURA &CO HOLDING SA	BRL	888 232	0.58
53 600	AZUL SA	BRL	776 542	0.51	126 700	NEOENERGIA SA	BRL	783 624	0.52
93 752	B2W CIA DIGITAL	BRL	1 464 993	0.96	239 389	NOTRE DAME INTERMED PAR SA	BRL	4 061 508	2.67
910 366	BANCO BRADESCO - ADR	USD	8 147 776	5.37	24 506	PAGSEGURO DIGITAL LTD-CL A	USD	837 125	0.55
153 778	BANCO BRADESCO SA	BRL	1 302 407	0.86	57 195	PETROBRAS DISTRIBUIDORA SA	BRL	427 535	0.28
124 461	BANCO BRADESCO SA-PREF	BRL	1 119 083	0.74	470 699	PETROLEO BRASILEIRO PETROBRAS	BRL	3 744 327	2.46
522 384	BANCO DO BRASIL S.A.	BRL	6 859 126	4.51	228 211	PETROLEO BRASILEIRO PETROBRAS - ADR	USD	3 637 683	2.39
176 364	BANCO SANTANDER BRASIL-UNIT	BRL	2 171 056	1.43	273 436	PETROLEO BRASILEIRO PETROBRAS - ADR	USD	4 079 665	2.68
145 601	BB SEGURIDADE PARTICIPACOES	BRL	1 364 540	0.90	14 027	PETROLEO BRASILEIRO PETROBRAS - PREF	BRL	105 236	0.07
142 112	BR MALLS PARTICIPACOES SA	BRL	638 012	0.42	41 200	QUALICORP SA	BRL	379 972	0.25
141 094	BRADESPAR SA - PREF	BRL	1 342 644	0.88	83 292	RAIA DROGASIL SA	BRL	2 311 552	1.52
68 512	BRF SA	BRL	599 501	0.39	257 028	RANDON PARTICIPACOES SA-PREF	BRL	856 181	0.56
340 163	BRF SA - ADR	USD	2 959 418	1.95	622 696	RUMO SA	BRL	4 040 146	2.66
272 577	CCR SA	BRL	1 286 074	0.85	5 660	SER EDUCACIONAL SA	BRL	39 045	0.03
179 719	CEMIG SA - ADR	USD	612 842	0.40	128 800	SUL AMERICA SA - UNITS	BRL	1 918 528	1.26
116 400	CENTRAIS ELETRICAS BRASILIER	BRL	1 093 768	0.72	232 986	SUZANO PAPEL E CELULOSE SA	BRL	2 298 169	1.51
120 800	CENTRAIS ELETRICAS BRAS-PR B	BRL	1 148 326	0.76	173 200	TELEFONICA BRASIL - ADR	USD	2 480 224	1.63
5 600	CIA BRASILEIRA DE DIS-PREF	BRL	122 017	0.08	303 665	TIM PARTICIPACOES SA	BRL	1 182 890	0.78
38 237	CIA BRASILEIRA DE DIS-SP PRF	USD	836 243	0.55	87 623	TOTVS SA	BRL	1 406 031	0.93
47 200	CIA ENERGETICA DE SP-PREF B	BRL	374 764	0.25	5 783	ULTRAPAR PARTICIPACOES SA	BRL	36 630	0.02
43 922	CIA PARANAENSE DE ENERGI-PFB	BRL	754 140	0.50	373 798	ULTRAPAR PARTICIPACOES SA-SPON ADR	USD	2 339 975	1.54
155 500	CIA SANEAMENTO BASICO DE - ADR	USD	2 340 275	1.54	66 578	VALE SA	BRL	882 142	0.58
83 400	CIA SIDERURGICA NACIONAL SA	BRL	292 532	0.19	855 806	VALE SA - ADR	USD	11 296 638	7.44
87 622	CIELO SA	BRL	182 314	0.12	179 698	VIA VAREJO SA	BRL	498 973	0.33
693 799	COGNA EDUCACAO	BRL	1 971 335	1.30	59 900	VIVARA PARTICIPACOES SA	BRL	433 609	0.29
16 579	COMPANHIA DE LOCACAO DAS AME	BRL	93 596	0.06	251 673	WEG SA	BRL	2 168 431	1.43
36 649	COSAN LTD - A SHARES	USD	837 063	0.55	122 500	YDUQS PART	BRL	1 446 473	0.95
1 945	COSAN SA INDUSTRIA COMERCIO	BRL	33 637	0.02	<i>Cayman Islands</i>				
137 800	CYRELA BRAZIL REALTY SA EMP	BRL	1 017 044	0.67	253 775	BANCO BTG PACTUAL SA-UNIT	BRL	4 802 697	3.16
12 842	DURATEX SA	BRL	53 376	0.04	Warrants, Rights				
143 376	ECORODOVIAS INFRA E LOG SA	BRL	580 958	0.38	2 931	LOJAS AMERICANAS SA RTS 08/01/2020	BRL	6 849	0.00
4 010	EMBRAER SA	BRL	19 668	0.01	Total securities portfolio				
47 632	EMBRAER SA-ADR	USD	928 348	0.61	149 114 623 98.13				
8 422	ENERGISA SA - UNITS	BRL	112 071	0.07					
43 700	ENGIE BRASIL ENERGIA SA	BRL	551 856	0.36					
528 410	EQUATORIAL ENERGIA SA - ORD	BRL	2 993 614	1.97					
99 323	EVEN CONSTRUTORA E INCORPORADORA	BRL	384 185	0.25					
755 900	GERDAU SA - ADR	USD	3 703 910	2.44					
11 400	GUARARAPES CONFECOES SA	BRL	68 581	0.05					
106 245	HYPERA SA	BRL	942 618	0.62					
33 900	IGUATEMI EMP DE SHOPPING	BRL	445 796	0.29					
277 286	IRB BRASIL RESSEGUROS SA	BRL	2 684 825	1.77					
864 700	ITAU UNIBANCO H PREF - ADR	USD	7 912 005	5.22					
160 783	ITAU UNIBANCO HOLDING S-PREF	BRL	1 482 841	0.98					
225 250	ITAUSA INVESTIMENTOS ITAU-PR	BRL	788 962	0.52					
126 500	KLABIN SA - UNIT	BRL	578 928	0.38					
248 008	LOCALIZA RENT A CAR	BRL	2 922 915	1.92					
156 200	LOJAS AMERICANAS SA	BRL	764 941	0.50					
196 118	LOJAS AMERICANAS SA-PREF	BRL	1 263 180	0.83					
371 340	LOJAS RENNER SA	BRL	5 186 941	3.41					
47 100	M DIAS BRANCO SA	BRL	446 679	0.29					
425 560	MAGAZINE LUIZA SA	BRL	5 046 145	3.32					
404 702	MARCOPOLO SA-PREF	BRL	452 719	0.30					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) China A-Shares

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market				
Shares			68 094 301	95.32
<i>China</i>				
			<i>68 094 301</i>	<i>95.32</i>
396 000	ANHUI CONCH CEMENT CO LTD - A	CNY	3 115 256	4.36
653 900	BANK OF NINGBO CO LTD - A	CNY	2 641 984	3.70
2 511 900	CHINA CONSTRUCTION BANK - A	CNY	2 606 663	3.65
768 500	CHINA MERCHANTS BANK - A	CNY	4 145 000	5.80
502 500	CHINA MERCHANTS SHEKOU IND - A	CNY	1 433 332	2.01
1 064 700	CHINA PETROLEUM + CHEMICAL - A	CNY	780 897	1.09
821 940	CHINA STATE CONSTRUCTION - A	CNY	662 983	0.93
283 500	CHINA VANKE CO LTD - A	CNY	1 309 563	1.83
557 788	CHONGQING FULING ELECTRIC - A	CNY	1 476 605	2.07
675 600	CITIC SECURITIES CO - A	CNY	2 453 435	3.43
395 000	GF SECURITIES CO LTD - A	CNY	859 938	1.20
311 500	GOERTEK INC - A	CNY	890 578	1.25
249 400	GREE ELECTRIC APPLIANCES I - A	CNY	2 347 167	3.29
218 500	HANGZHOU HIKVISION DIGITAL - A	CNY	1 026 410	1.44
301 400	HANGZHOU ROBAM APPLIANCES - A	CNY	1 462 772	2.05
150 400	HANGZHOU TIGERMED CONSULTI-A	CNY	1 363 504	1.91
461 400	HUAYU AUTOMOTIVE SYSTEMS - A	CNY	1 720 709	2.41
594 700	INNER MONGOLIA YILI INDUS - A	CNY	2 641 894	3.70
102 800	JIANGSU HENGLI HIGHPRESSUR-A	CNY	733 806	1.03
142 200	JIANGSU HENGRUI MEDICINE C - A	CNY	1 786 564	2.50
26 400	KWEICHOW MOUTAI CO LTD - A	CNY	4 480 508	6.27
329 800	LUXSHARE PRECISION INDUSTR - A	CNY	1 727 396	2.42
299 500	MIDEA GROUP CO LTD - A	CNY	2 503 892	3.50
81 500	NEW CHINA LIFE INSURANCE C - A	CNY	574 617	0.80
723 000	PING AN BANK CO LTD - A	CNY	1 706 605	2.39
383 100	PING AN INSURANCE GROUP CO - A	CNY	4 697 983	6.57
1 288 900	POLY REAL ESTATE GROUP CO - A	CNY	2 993 600	4.19
612 500	SAIC MOTOR CORPORATION LTD - A	CNY	2 097 803	2.94
656 250	SHANDONG SINOCERA FUNCTION - A	CNY	2 152 309	3.01
169 600	SHANGHAI FOSUN PHARMACEUTI - A	CNY	647 619	0.91
139 900	VENUSTECH GROUP INC - A	CNY	678 777	0.95
725 200	WEICHAI POWER CO LTD - A	CNY	1 652 428	2.31
73 600	WULIANGYE YIBIN CO LTD - A	CNY	1 404 378	1.97
647 114	XINJIANG GOLDWIND SCI+TECH - A	CNY	1 109 635	1.55
380 100	YANTAI JEREH OILFIELD - A	CNY	2 018 223	2.83
510 800	YONGHUI SUPERSTORES CO LTD - A	CNY	552 770	0.77
42 400	YUNNAN BAIYAO GROUP CO LTD - A	CNY	544 316	0.76
484 300	ZHEJIANG JINGSHENG MECHANI-A	CNY	1 092 382	1.53
Total securities portfolio			68 094 301	95.32

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) China Equity

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market				
			606 607 627	99.12
Shares				
<i>China</i>				
			<i>572 910 137</i>	<i>93.62</i>
278 352	ALIBABA GROUP HOLDING - ADR	USD	59 038 458	9.64
2 352 000	ANHUI CONCH CEMENT CO LTD - H	HKD	17 152 079	2.80
31 252 135	CHINA CONSTRUCTION BANK - H	HKD	27 013 044	4.41
128 053	CHINA INTERNATIONAL TRAVEL - A	CNY	1 634 631	0.27
3 243 500	CHINA MERCHANTS BANK - H	HKD	16 681 746	2.73
3 316 000	CHINA OILFIELD SERVICES - H	HKD	5 197 995	0.85
4 838 400	CHINA VANKE CO LTD - H	HKD	20 642 985	3.37
11 030 000	CHINASOFT INTERNATIONAL LTD	HKD	6 225 361	1.02
9 926 000	CITIC SECURITIES CO LTD - H	HKD	22 650 411	3.70
4 994 000	CNOOC LTD	HKD	8 275 105	1.35
2 561 000	CRRC CORP LTD - H	HKD	1 866 361	0.30
12 220 500	GREAT WALL MOTOR COMPANY - H	HKD	9 034 233	1.48
2 723 157	GREE ELECTRIC APPLIANCES I - A	CNY	25 628 327	4.19
3 307 155	HANGZHOU HIKVISION DIGITAL - A	CNY	15 535 459	2.54
3 099 596	HANGZHOU ROBAM APPLIANCES - A	CNY	15 043 140	2.46
618 285	HANGZHOU TIGERMED CONSULTI-A	CNY	5 605 279	0.92
1 460 012	HUAYU AUTOMOTIVE SYSTEMS - A	CNY	5 444 855	0.89
1 191 474	JIANGSU HENGLI HIGHPRESSUR-A	CNY	8 504 965	1.39
115 726	JIANGSU HENGRUI MEDICINE C - A	CNY	1 453 952	0.24
64 863	KWEICHOW MOUTAI CO LTD - A	CNY	11 008 302	1.80
4 822 500	LI NING CO LTD	HKD	14 440 540	2.36
1 236 500	LONGFOR PROPERTIES	HKD	5 786 445	0.95
4 709 863	LUXSHARE PRECISION INDUSTR - A	CNY	24 668 886	4.03
454 200	MEITUAN DIANPING-CLASS B	HKD	5 938 663	0.97
92 112	NETEASE INC - ADR	USD	28 245 223	4.62
165 003	NEW ORIENTAL EDUCATIO - ADR	USD	20 006 614	3.27
88 646	PINDUODUO INC - ADR	USD	3 352 592	0.55
3 756 117	PING AN BANK CO LTD - A	CNY	8 866 125	1.45
2 394 000	PING AN INSURANCE GROUP CO - H	HKD	28 345 148	4.63
4 873 705	POLY REAL ESTATE GROUP CO - A	CNY	11 319 672	1.85
996 000	SUNNY OPTICAL TECH	HKD	17 224 993	2.81
2 350 705	SUOFEIYA HOME COLLECTION C - A	CNY	7 066 685	1.15
351 184	TAL EDUCATION GROUP - ADR	USD	16 927 069	2.77
1 137 500	TENCENT HOLDINGS LTD	HKD	55 022 254	8.98
788 000	TSINGTAO BREWERY CO LTD - H	HKD	5 296 869	0.87
822 909	WULIANGYE YIBIN CO LTD - A	CNY	15 702 113	2.57
1 151 000	WUXI BIOLOGICS CAYMAN INC	HKD	14 572 700	2.38
802 000	YIHAI INTERNATIONAL HOLDING	HKD	4 707 995	0.77
1 615 500	ZHAOJIN MINING INDUSTRY - H	HKD	1 782 863	0.29
<i>Hong Kong</i>			<i>24 069 146</i>	<i>3.93</i>
710 400	AIA GROUP LTD	HKD	7 467 101	1.22
12 452 000	CHINA JINMAO HOLDINGS GROUP	HKD	9 697 835	1.58
792 400	CSPC PHARMACEUTICAL GROUP LTD	HKD	1 889 243	0.31
3 586 000	SINO BIOPHARMACEUTICAL	HKD	5 014 967	0.82
<i>Taiwan</i>			<i>9 628 344</i>	<i>1.57</i>
873 000	TAIWAN SEMICONDUCTOR MANUFACTURING CO	TWD	9 628 344	1.57
Total securities portfolio			606 607 627	99.12

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Climate Impact

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares									
<i>United States of America</i>									
302 012	ADVANCED DRAINAGE SYSTEMS INC	USD	10 450 019	0.96	41 556 000	BEIJING ENTERPRISES WATER GR	HKD	18 712 615	1.72
428 928	ALTAIR ENGINEERING INC - A	USD	13 721 875	1.26	13 559 000	CHINA EVERBRIGHT INTERNATIONAL LTD	HKD	9 688 522	0.89
173 248	AMERICAN WATER WORKS CO INC	USD	18 960 817	1.75	<i>Sweden</i>				
271 278	BADGER METER INC	USD	15 691 831	1.45	1 768 777	NIBE INDUSTRIER AB - B	SEK	27 336 907	2.52
1 290 028	DARLING INGREDIENTS INC	USD	32 270 813	2.98	<i>Belgium</i>				
528 890	FRANKLIN ELECTRIC CO INC	USD	27 007 550	2.49	552 951	UMICORE	EUR	23 975 955	2.21
313 652	GENERAC HOLDINGS INC	USD	28 107 131	2.59	<i>Austria</i>				
281 592	ITRON INC	USD	21 059 820	1.94	287 200	LENZING AG	EUR	23 780 160	2.19
75 437	LENNOX INTERNATIONAL INC	USD	16 395 871	1.51	<i>Taiwan</i>				
75 468	LITTELFUSE INC	USD	12 861 495	1.18	2 106 062	ADVANTECH CO LTD	TWD	18 922 770	1.74
463 520	ORMAT TECHNOLOGIES INC	USD	30 771 947	2.84	<i>Ireland</i>				
395 148	PTC INC	USD	26 363 148	2.43	340 090	KINGSPAN GROUP PLC	EUR	18 517 901	1.71
1 314 976	RAYONIER INC	USD	38 377 385	3.55	<i>Japan</i>				
385 113	SENSATA TECHNOLOGIES HOLDING	USD	18 481 993	1.70	715 800	AZBIL CORP	JPY	17 960 396	1.65
337 843	SMITH (A.O.) CORP	USD	14 338 388	1.32	<i>South Korea</i>				
658 458	TRIMBLE INC	USD	24 455 335	2.25	233 500	COWAY CO LTD	KRW	16 734 750	1.54
81 944	WATTS WATER TECHNOLOGIES - A	USD	7 282 613	0.67	<i>Brazil</i>				
1 847 214	WELBILT INC	USD	25 688 205	2.37	1 176 367	CIA SANEAMENTO BASICO DE - ADR	USD	15 772 226	1.45
387 750	XYLEM INC	USD	27 216 768	2.51	<i>Israel</i>				
<i>United Kingdom</i>					96 437	SOLAREEDGE TECHNOLOGIES INC	USD	8 169 438	0.75
329 018	DIALIGHT PLC	GBP	916 366	0.08	Total securities portfolio				
6 429 632	DS SMITH PLC	GBP	29 152 825	2.69	1 049 512 100				
642 475	PENTAIR PLC	USD	26 254 190	2.42	96.68				
332 562	SPIRAX-SARCO ENGINEERING PLC	GBP	34 890 851	3.22					
<i>China</i>									
1 898 900	ENN ENERGY HOLDINGS LTD	HKD	18 499 956	1.70					
365 752	HOLLYSYS AUTOMATION TECHNOLO	USD	5 346 985	0.49					
36 168 000	HUANENG RENEWABLES CORP - H	HKD	12 533 581	1.15					
34 309 635	XINYI SOLAR HOLDINGS LTD	HKD	21 681 984	2.00					
5 362 800	ZHUZHOU CRRC TIMES ELECTRIC	HKD	17 296 315	1.59					
<i>The Netherlands</i>									
796 176	ARCADIS NV	EUR	16 544 537	1.52					
230 015	KONINKLIJKE DSM NV	EUR	26 704 742	2.46					
640 908	SIGNIFY NV	EUR	17 855 697	1.64					
<i>Norway</i>									
533 416	SALMAR ASA	NOK	24 297 433	2.24					
664 992	TOMRA SYSTEMS ASA	NOK	18 769 106	1.73					
<i>Germany</i>									
1 078 540	INFINEON TECHNOLOGIES AG	EUR	21 905 147	2.02					
434 574	NORMA GROUP SE	EUR	16 513 812	1.52					
<i>Switzerland</i>									
281 102	LANDIS+GYR GROUP AG	CHF	26 041 372	2.40					
8 699	LEM HOLDING SA - REG	CHF	11 395 930	1.05					
<i>Denmark</i>									
251 952	NOVOZYMES A/S - B	DKK	10 991 817	1.01					
265 812	VESTAS WIND SYSTEMS A/S	DKK	23 947 091	2.21					
<i>Spain</i>									
2 888 566	EDP RENOVAVEIS SA	EUR	30 329 943	2.79					
<i>Australia</i>									
3 899 746	BRAMBLES LTD	AUD	28 567 776	2.63					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Consumer Innovators

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets	
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market										
Shares										
<i>United States of America</i>										
77 903	ACTIVISION BLIZZARD INC	USD	4 123 827	1.21	181 387	BURBERRY GROUP PLC	GBP	4 720 108	1.38	
4 396	ALPHABET INC - A	USD	5 245 397	1.54	68 819	FEVERTREE DRINKS PLC	GBP	1 699 866	0.50	
20 238	AMAZON.COM INC	USD	33 315 443	9.75	83 488	INTERCONTINENTAL HOTELS GROU	GBP	5 131 357	1.50	
21 603	APPLE INC	USD	5 651 422	1.66	<i>China</i>					
15 818	BEYOND MEAT INC	USD	1 065 337	0.31	30 620	ALIBABA GROUP HOLDING - ADR	USD	5 785 748	1.70	
32 131	BURLINGTON STORES INC	USD	6 527 244	1.91	128 046	HUAZHU GROUP LTD - ADR	USD	4 570 871	1.34	
243 767	CHEWY INC - CLASS A	USD	6 297 767	1.85	<i>Germany</i>					
47 468	COLUMBIA SPORTSWEAR CO	USD	4 236 810	1.24	33 062	ADIDAS AG	EUR	9 581 368	2.81	
77 988	CUBIC CORP	USD	4 416 657	1.29	<i>Australia</i>					
34 390	ELECTRONIC ARTS INC	USD	3 293 781	0.97	117 735	DOMINOS PIZZA ENTERPRISES	AUD	3 856 561	1.13	
36 785	FIVE BELOW	USD	4 190 049	1.23	Total securities portfolio					
67 650	HASBRO INC	USD	6 364 825	1.87					331 865 220	97.27
77 904	HILTON WORLDWIDE HOLDINGS INC	USD	7 697 401	2.26						
111 658	HOME DEPOT INC	USD	21 722 827	6.36						
12 126	ILLUMINA INC	USD	3 583 679	1.05						
169 528	LIONS GATE ENTERTAINMENT - A	USD	1 609 950	0.47						
89 567	LIVE NATION ENTERTAINMENT INC	USD	5 702 765	1.67						
68 501	MATCH GROUP INC	USD	5 010 795	1.47						
15 636	NETFLIX INC	USD	4 507 208	1.32						
142 193	NIKE INC - B	USD	12 833 472	3.76						
38 858	PAYPAL HOLDINGS INC - W/I	USD	3 744 561	1.10						
73 661	PINTEREST INC- CLASS A	USD	1 223 199	0.36						
68 879	PLANET FITNESS INC - A	USD	4 582 524	1.34						
166 045	REVOLVE GROUP INC	USD	2 715 890	0.80						
143 771	SPROUTS FARMERS MARKET INC	USD	2 478 369	0.73						
64 034	SQUARE INC - A	USD	3 568 790	1.05						
90 657	TARGET CORP	USD	10 354 685	3.03						
76 078	TELADOC HEALTH INC	USD	5 674 165	1.66						
25 348	ULTA BEAUTY INC	USD	5 716 341	1.68						
27 092	VAIL RESORTS INC	USD	5 788 396	1.70						
43 910	WALT DISNEY CO	USD	5 657 642	1.66						
44 686	WAYFAIR INC - A	USD	3 597 571	1.05						
67 541	WINGSTOP INC	USD	5 188 473	1.52						
170 867	YETI HOLDINGS INC	USD	5 294 213	1.55						
64 121	YUM CHINA HOLDINGS INC	USD	2 742 494	0.80						
<i>Japan</i>										
14 400	FAST RETAILING CO LTD	JPY	7 627 787	2.24						
49 000	KAO CORP	JPY	3 606 003	1.06						
11 700	NINTENDO CO LTD	JPY	4 185 169	1.23						
84 700	SHISEIDO CO LTD	JPY	5 367 998	1.57						
184 900	SONY CORP	JPY	11 127 593	3.26						
134 600	ZOZO INC	JPY	2 293 898	0.67						
<i>France</i>										
52 264	DANONE	EUR	3 862 310	1.13						
12 369	KERING	EUR	7 238 339	2.12						
21 280	LOREAL	EUR	5 617 920	1.65						
36 005	LVMH	EUR	14 913 271	4.37						
<i>Canada</i>										
28 525	LULULEMON ATHLETICA INC	USD	5 887 204	1.73						
123 816	MAGNA INTERNATIONAL INC	CAD	6 056 402	1.78						
53 009	RESTAURANT BRANDS INTERN	USD	3 011 478	0.88						

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Disruptive Technology

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares									
<i>United States of America</i>									
			931 603 805	96.92		<i>United Kingdom</i>		<i>9 157 731</i>	<i>0.95</i>
80 511	ADOBE SYSTEMS INC	USD	23 655 530	2.46	108 240	APTIV PLC	USD	9 157 731	0.95
574 363	ADVANCED MICRO DEVICES	USD	23 465 735	2.44	Total securities portfolio				
199 619	AKAMAI TECHNOLOGIES INC	USD	15 361 327	1.60				931 603 805	96.92
30 358	ALPHABET INC - A	USD	36 223 788	3.77					
15 718	AMAZON.COM INC	USD	25 874 699	2.69					
117 664	ANALOG DEVICES INC	USD	12 457 185	1.30					
178 495	APPLE INC	USD	46 694 928	4.86					
493 670	CIENA CORP	USD	18 774 853	1.95					
562 499	CISCO SYSTEMS INC	USD	24 033 365	2.50					
309 863	CUBIC CORP	USD	17 548 322	1.83					
419 305	ENTEGRIS INC	USD	18 710 902	1.95					
32 239	EQUINIX INC	USD	16 764 280	1.74					
511 662	FIRST SOLAR INC	USD	25 507 889	2.65					
219 070	HEXCEL CORP	USD	14 307 369	1.49					
112 439	INSULET CORP	USD	17 148 826	1.78					
235 037	INTERCONTINENTAL EXCHANGE INC	USD	19 378 774	2.02					
160 372	IRHYTHM TECHNOLOGIES INC	USD	9 728 044	1.01					
354 435	MICROSOFT CORP	USD	49 794 564	5.19					
58 157	NETFLIX INC	USD	16 764 241	1.74					
464 736	NEW RELIC INC	USD	27 205 169	2.83					
1 024 116	ON SEMICONDUCTOR CORPORATION	USD	22 243 161	2.31					
320 353	PLEXUS CORP	USD	21 958 093	2.28					
95 475	PROOFPOINT INC	USD	9 762 691	1.02					
1 072 173	PURE STORAGE INC - CLASS A	USD	16 342 878	1.70					
169 042	SALESFORCE.COM INC	USD	24 492 642	2.55					
97 055	SERVICENOW INC	USD	24 410 305	2.54					
414 441	SQUARE INC - A	USD	23 097 932	2.40					
140 157	TELADOC HEALTH INC	USD	10 453 402	1.09					
79 749	UNITEDHEALTH GROUP INC	USD	20 886 068	2.17					
116 997	VERTEX PHARMACEUTICALS INC	USD	22 820 929	2.37					
220 901	VISA INC - A	USD	36 977 548	3.85					
155 168	XILINX INC	USD	13 515 167	1.41					
<i>China</i>									
69 070	ALIBABA GROUP HOLDING - ADR	USD	13 051 000	1.36					
1 340 500	PING AN INSURANCE GROUP CO - H	HKD	14 139 533	1.47					
461 000	TENCENT HOLDINGS LTD	HKD	19 865 594	2.07					
<i>Germany</i>									
215 772	SAP SE	EUR	25 961 687	2.70					
178 023	SIEMENS AG - REG	EUR	20 746 800	2.16					
<i>Japan</i>									
91 800	FANUC CORP	JPY	15 178 791	1.58					
58 800	KEYENCE CORP	JPY	18 388 617	1.91					
<i>Taiwan</i>									
582 940	TAIWAN SEMICONDUCTOR - ADR	USD	30 172 663	3.14					
<i>The Netherlands</i>									
101 492	ASML HOLDING NV	EUR	26 763 440	2.78					
<i>Israel</i>									
160 696	CYBERARK SOFTWARE LTD/ISRAEL	USD	16 689 479	1.74					
<i>Switzerland</i>									
177 181	TE CONNECTIVITY LTD	USD	15 127 864	1.57					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Emerging Bond

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			991 640 109	92.89					
<i>United States of America</i>					<i>Dominican Republic</i>				
11 189 900	US TREASURY INFL IX N/B 0.125% 12-15/07/2022	USD	11 237 108	1.05	3 000 000	DOMINICAN REPubL 6.400% 19-05/06/2049	USD	3 292 500	0.31
8 333 920	US TREASURY INFL IX N/B 2.125% 10-15/02/2040	USD	10 914 831	1.02	3 000 000	REP OF DOMINICAN 5.875% 13-18/04/2024	USD	3 219 375	0.30
40 000 000	US TREASURY N/B 1.500% 19-30/11/2024	USD	39 665 623	3.71	2 500 000	REP OF DOMINICAN 5.950% 17-25/01/2027	USD	2 764 844	0.26
18 000 000	US TREASURY N/B 2.375% 19-15/11/2049	USD	17 938 124	1.67	1 500 000	REP OF DOMINICAN 6.000% 18-19/07/2028	USD	1 671 094	0.16
<i>Mexico</i>					<i>Ukraine</i>				
3 500 000	MEXICAN UT D STS 7.500% 03-08/04/2033	USD	4 955 781	0.46	3 450 000	UKRAINE GOVT 6.750% 19-20/06/2026	EUR	4 342 181	0.41
1 200 000	MEXICO CITY ARPT 5.500% 17-31/07/2047	USD	1 238 250	0.12	9 475 000	UKRAINE GOVT 7.375% 17-25/09/2032	USD	10 105 680	0.95
4 000 000	PETROLEOS MEXICA 3.750% 14-16/04/2026	EUR	4 634 522	0.43	5 340 000	UKRAINE GOVT 7.750% 15-01/09/2022	USD	5 740 500	0.54
4 000 000	PETROLEOS MEXICA 3.750% 17-21/02/2024	EUR	4 781 850	0.45	1 400 000	UKRAINE GOVT 7.750% 15-01/09/2027	USD	1 529 500	0.14
3 150 000	PETROLEOS MEXICA 5.350% 18-12/02/2028	USD	3 118 500	0.29	7 050 000	UKRAINE GOVT 9.750% 18-01/11/2028	USD	8 574 562	0.80
5 100 000	PETROLEOS MEXICA 6.500% 18-13/03/2027	USD	5 403 323	0.51	<i>Turkey</i>				
6 800 000	PETROLEOS MEXICA 6.500% 18-23/01/2029	USD	7 144 249	0.67	1 845 000	REP OF TURKEY 11.875% 00-15/01/2030	USD	2 638 927	0.25
2 600 000	PETROLEOS MEXICA 6.750% 17-21/09/2047	USD	2 622 750	0.25	2 200 000	REP OF TURKEY 6.000% 11-14/01/2041	USD	2 049 438	0.19
1 727 000	PETROLEOS MEXICA 6.875% 17-04/08/2026	USD	1 896 246	0.18	2 500 000	REP OF TURKEY 6.000% 17-25/03/2027	USD	2 528 906	0.24
1 900 000	PETROLEOS MEXICA 7.690% 19-23/01/2050	USD	2 081 849	0.20	2 150 000	REP OF TURKEY 6.625% 14-17/02/2045	USD	2 115 063	0.20
4 000 000	UNITED MEXICAN 4.150% 17-28/03/2027	USD	4 283 750	0.40	3 300 000	REP OF TURKEY 7.375% 05-05/02/2025	USD	3 606 281	0.34
2 125 000	UNITED MEXICAN 4.500% 19-22/04/2029	USD	2 332 852	0.22	2 300 000	REP OF TURKEY 8.000% 04-14/02/2034	USD	2 631 344	0.25
900 000	UNITED MEXICAN 4.600% 17-10/02/2048	USD	984 375	0.09	12 720 000	TURKEY REP OF 7.625% 19-26/04/2029	USD	14 079 449	1.31
1 700 000	UNITED MEXICAN 4.750% 12-08/03/2044	USD	1 877 969	0.18	<i>Kazakhstan</i>				
800 000	UNITED MEXICAN 5.625% 14-19/03/2114	GBP	1 166 083	0.11	500 000	KAZAKHSTAN 4.875% 14-14/10/2044	USD	617 344	0.06
1 850 000	UNITED MEXICAN 6.050% 08-11/01/2040	USD	2 407 891	0.23	4 300 000	KAZAKHSTAN 5.125% 15-21/07/2025	USD	4 934 250	0.46
<i>Russia</i>					<i>Saudi Arabia</i>				
12 400 000	RUSSIA - EUROBOOND 4.250% 17-23/06/2027	USD	13 540 799	1.26	3 400 000	SAUDI ARAB OIL 4.250% 19-16/04/2039	USD	3 633 750	0.34
9 125 000	RUSSIA 12.750% 98-24/06/2028	USD	15 717 812	1.46	3 000 000	SAUDI INT BOND 3.250% 16-26/10/2026	USD	3 097 500	0.29
3 000 000	RUSSIA-EUROBOOND 5.100% 19-28/03/2035	USD	3 585 000	0.34	4 500 000	SAUDI INT BOND 3.625% 17-04/03/2028	USD	4 743 000	0.44
1 600 000	RUSSIA-EUROBOOND 5.250% 17-23/06/2047	USD	2 000 000	0.19	3 500 000	SAUDI INT BOND 4.375% 19-16/04/2029	USD	3 911 250	0.37
<i>Egypt</i>					<i>Panama</i>				
7 882 000	ARAB REP EGYPT 5.750% 10-29/04/2020	USD	7 955 893	0.75	2 800 000	PANAMA 3.870% 19-23/07/2060	USD	3 019 625	0.28
3 400 000	ARAB REP EGYPT 5.875% 15-11/06/2025	USD	3 606 125	0.34	4 850 000	PANAMA 4.500% 18-16/04/2050	USD	5 733 609	0.54
6 945 000	ARAB REP EGYPT 6.125% 17-31/01/2022	USD	7 214 118	0.68	2 960 000	PANAMA 6.700% 06-26/01/2036	USD	4 151 400	0.39
1 205 000	ARAB REP EGYPT 7.500% 17-31/01/2027	USD	1 341 692	0.13	1 500 000	PANAMA 7.125% 05-29/01/2026	USD	1 878 750	0.18
4 850 000	ARAB REP EGYPT 7.600% 19-01/03/2029	USD	5 303 172	0.50	7 301 000	PANAMA 9.375% 99-01/04/2029	USD	11 140 869	1.03
4 000 000	ARAB REP EGYPT 8.500% 17-31/01/2047	USD	4 441 250	0.42	<i>Indonesia</i>				
3 900 000	ARAB REP EGYPT 8.700% 19-01/03/2049	USD	4 354 594	0.41	1 000 000	INDONESIA (REP) 3.400% 19-18/09/2029	USD	1 044 375	0.10
					8 200 000	INDONESIA ASAHAN 5.710% 18-15/11/2023	USD	9 066 124	0.85
					2 000 000	INDONESIA ASAHAN 6.757% 18-15/11/2048	USD	2 580 000	0.24
					580 000	PELABUHAN INDONESIA II 5.375% 15-05/05/2045	USD	662 650	0.06
					1 650 000	PERTAMINA 6.450% 14-30/05/2044	USD	2 124 375	0.20

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Emerging Bond

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Ecuador					Chile				
7 450 000	REP OF ECUADOR 10.750% 16-28/03/2022	USD	7 585 030	0.71	200 000	CHILE 3.625% 12-30/10/2042	USD	215 625	0.02
5 020 000	REP OF ECUADOR 8.875% 17-23/10/2027	USD	4 604 281	0.43	1 200 000	CHILE 3.860% 17-21/06/2047	USD	1 333 125	0.12
1 230 000	REP OF ECUADOR 9.625% 17-02/06/2027	USD	1 154 048	0.11	3 200 000	CODELCO INC 3.000% 19-30/09/2029	USD	3 157 652	0.30
3 560 000	REP OF ECUADOR 9.650% 16-13/12/2026	USD	3 378 663	0.32	1 850 000	CODELCO INC 4.375% 19-05/02/2049	USD	1 984 125	0.19
5 850 000	REPUBLIC OF ECUA 10.750% 19-31/01/2029	USD	5 709 234	0.53	6 500 000	CODELCO INC 4.500% 15-16/09/2025	USD	7 044 374	0.66
3 400 000	REPUBLIC OF ECUA 7.875% 19-27/03/2025	USD	3 084 438	0.29	3 230 000	CODELCO INC 4.500% 17-01/08/2047	USD	3 526 756	0.33
Uruguay					Sri Lanka				
3 005 692	URUGUAY 4.375% 19-23/01/2031	USD	3 363 557	0.32	1 700 000	REP OF SRI LANKA 5.750% 18-18/04/2023	USD	1 681 841	0.16
1 700 000	URUGUAY 4.975% 18-20/04/2055	USD	2 004 406	0.19	2 400 000	REP OF SRI LANKA 6.200% 17-11/05/2027	USD	2 241 759	0.21
8 100 000	URUGUAY 5.100% 14-18/06/2050	USD	9 730 125	0.91	5 000 000	REP OF SRI LANKA 6.250% 11-27/07/2021	USD	5 079 688	0.48
4 800 000	URUGUAY 7.625% 06-21/03/2036	USD	7 099 500	0.67	1 650 000	REP OF SRI LANKA 6.750% 18-18/04/2028	USD	1 573 688	0.15
2 000 000	URUGUAY 7.875% 03-15/01/2033	USD	2 972 500	0.28	3 570 000	REP OF SRI LANKA 6.825% 16-18/07/2026	USD	3 505 502	0.33
Oman					Peru				
3 000 000	OMAN INTRNL BOND 5.375% 17-08/03/2027	USD	3 096 563	0.29	2 700 000	REP OF SRI LANKA 6.850% 15-03/11/2025	USD	2 701 688	0.25
1 500 000	OMAN INTRNL BOND 5.625% 18-17/01/2028	USD	1 552 500	0.15	640 000	REP OF SRI LANKA 6.850% 19-14/03/2024	USD	648 953	0.06
7 500 000	OMAN INTRNL BOND 6.000% 19-01/08/2029	USD	7 832 812	0.73	4 000 000	REP OF SRI LANKA 7.850% 19-14/03/2029	USD	4 037 068	0.38
1 470 000	OMAN INTRNL BOND 6.500% 17-08/03/2047	USD	1 457 138	0.14	South Africa				
10 752 000	OMAN INTRNL BOND 6.750% 18-17/01/2048	USD	10 829 279	1.01	3 230 000	REP OF SOUTH AFRICA 4.300% 16-12/10/2028	USD	3 161 040	0.30
Qatar					United Arab Emirates				
7 000 000	QATAR STATE OF 4.000% 19-14/03/2029	USD	7 824 687	0.73	9 500 000	ABU DHABI GOVT 2.500% 19-30/09/2029	USD	9 428 749	0.88
7 020 000	QATAR STATE OF 4.817% 19-14/03/2049	USD	8 682 862	0.81	2 043 000	ABU DHABI GOVT 3.125% 17-11/10/2027	USD	2 139 021	0.20
2 500 000	STATE OF QATAR 4.625% 16-02/06/2046	USD	3 037 500	0.28	3 100 000	ABU DHABI GOVT 4.125% 17-11/10/2047	USD	3 605 688	0.34
3 618 000	STATE OF QATAR 5.103% 18-23/04/2048	USD	4 649 130	0.44	1 400 000	DUBAI GOVT INTL 5.250% 13-30/01/2043	USD	1 600 813	0.15
China					Hong Kong				
5 333 000	CHINA (PEOPLES) 1.875% 19-03/12/2022	USD	5 344 425	0.50	2 900 000	CNAC HK FINBRID 3.875% 19-19/06/2029	USD	3 012 375	0.28
5 440 000	CHINA EVERGRANDE 7.500% 17-28/06/2023	USD	4 734 500	0.44	2 000 000	CNAC HK FINBRID 4.125% 18-14/03/2021	USD	2 035 625	0.19
5 400 000	CHINA SCE GRP 7.250% 19-19/04/2023	USD	5 511 509	0.52	2 970 000	CNAC HK FINBRID 4.625% 18-14/03/2023	USD	3 120 356	0.29
560 000	CHINA SCE GRP 7.375% 19-09/04/2024	USD	568 750	0.05	Colombia				
2 647 000	EASY TACTIC LTD 5.875% 17-13/02/2023	USD	2 546 070	0.24	4 000 000	COLOMBIA REP OF 4.500% 18-15/03/2029	USD	4 436 250	0.42
810 000	EXP - IMP BANK CHINA 3.625% 14-31/07/2024	USD	851 917	0.08	5 400 000	COLOMBIA REP OF 5.000% 15-15/06/2045	USD	6 274 124	0.59
4 586 000	EXP-IMP BK CHINA 2.000% 16-26/04/2021	USD	4 577 218	0.43	3 066 000	REP OF COLOMBIA 6.125% 09-18/01/2041	USD	3 978 135	0.37
Brazil					Nigeria				
3 800 000	BANCO NAC DESENV 5.750% 13-26/09/2023	USD	4 193 063	0.39	7 100 000	REP OF NIGERIA 6.500% 17-28/11/2027	USD	7 253 093	0.68
4 900 000	BRAZIL REP OF 4.500% 19-30/05/2029	USD	5 206 250	0.49	1 200 000	REP OF NIGERIA 7.143% 18-23/02/2030	USD	1 222 875	0.11
500 000	CAIXA ECONOMICA 3.500% 12-07/11/2022	USD	507 500	0.05	400 000	REP OF NIGERIA 7.625% 17-28/11/2047	USD	389 750	0.04
3 000 000	REP OF BRAZIL 4.625% 17-13/01/2028	USD	3 228 750	0.30	1 320 000	REP OF NIGERIA 7.875% 17-16/02/2032	USD	1 368 263	0.13
1 500 000	REP OF BRAZIL 5.625% 09-07/01/2041	USD	1 680 000	0.16	2 400 000	REP OF NIGERIA 8.747% 18-21/01/2031	USD	2 651 250	0.25
7 710 000	REP OF BRAZIL 5.625% 16-21/02/2047	USD	8 717 118	0.82	3 670 000	REP OF NIGERIA 9.248% 18-21/01/2049	USD	4 094 344	0.38

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Emerging Bond

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
2 100 000	CNAC HK FINBRID 4.750% 19-19/06/2049	USD	2 366 448	0.22					
4 500 000	HUARONG FIN 2019 3.875% 19-13/11/2029	USD	4 536 549	0.42					
900 000	SINOCEM OVERSEA 6.300% 10-12/11/2040	USD	1 215 000	0.11					
	Bahrain		16 197 123	1.52					
2 500 000	BAHRAIN 5.624% 16-12/02/2024	USD	2 699 219	0.25					
2 400 000	BAHRAIN 6.000% 14-19/09/2044	USD	2 518 500	0.24					
1 100 000	BAHRAIN 7.000% 16-12/10/2028	USD	1 298 688	0.12					
4 000 000	BAHRAIN 7.500% 17-20/09/2047	USD	4 872 500	0.46					
1 800 000	CBB INTL SUKUK 5.625% 19-30/09/2031	USD	1 926 000	0.18					
2 484 000	OIL & GAS HLDING 7.625% 18-07/11/2024	USD	2 882 216	0.27					
	Malaysia		15 941 645	1.49					
1 120 000	MY SUKUK GLOBAL 4.080% 16-27/04/2046	USD	1 330 350	0.12					
3 813 000	PETRONAS 7.625% 96-15/10/2026	USD	4 960 866	0.46					
1 750 000	PETRONAS CAP LTD 4.500% 15-18/03/2045	USD	2 090 703	0.20					
6 703 000	PETRONAS CAP LTD 7.875% 02-22/05/2022	USD	7 559 726	0.71					
	Philippines		15 897 210	1.48					
200 000	AYC FINANCE LTD 5.125% 17-31/12/2049	USD	201 500	0.02					
400 000	PHILIPPINES(REP) 7.500% 06-25/09/2024	USD	475 125	0.04					
4 000 000	REP OF PHILIPPINES 6.375% 09-23/10/2034	USD	5 676 250	0.53					
1 300 000	REP OF PHILIPPINES 7.750% 06-14/01/2031	USD	1 920 750	0.18					
4 775 000	REP OF PHILIPPINES 9.500% 05-02/02/2030	USD	7 623 585	0.71					
	Argentina		15 218 853	1.41					
1 402 038	ARGENT- USD DIS 8.280% 10-31/12/2033	USD	842 537	0.08					
420 611	ARGENTINA - USD DIS 8.280% 05-31/12/2033	USD	256 310	0.02					
6 000 000	ARGENTINA 6.875% 17-22/04/2021	USD	3 215 625	0.30					
4 000 000	ARGENTINA 6.875% 17-26/01/2027	USD	1 993 750	0.19					
2 300 000	ARGENTINA 6.875% 18-11/01/2048	USD	1 101 125	0.10					
700 000	ARGENTINA 7.125% 17-06/07/2036	USD	334 906	0.03					
3 300 000	ARGENTINA 7.125% 18-28/06/2117	USD	1 650 000	0.15					
8 060 000	ARGENTINA 7.500% 17-22/04/2026	USD	4 173 569	0.39					
3 300 000	ARGENTINA 7.625% 17-22/04/2046	USD	1 651 031	0.15					
	Cayman Islands		14 388 467	1.35					
1 900 000	ICD FUNDING LTD 4.625% 14-21/05/2024	USD	1 987 875	0.19					
1 500 000	ICD SUKUK CO LTD 5.000% 17-01/02/2027	USD	1 592 813	0.15					
3 350 000	KSA SUKUK LTD 4.303% 18-19/01/2029	USD	3 708 450	0.35					
4 900 000	MUMTALAKAT SUKUK 5.625% 19-27/02/2024	USD	5 163 375	0.48					
1 137 000	SHARJAH SUKUK 3.234% 19-23/10/2029	USD	1 144 470	0.11					
750 000	SHARJAH SUKUK 3.854% 19-03/04/2026	USD	791 484	0.07					
	El Salvador		12 614 125	1.19					
2 560 000	EL SALVADOR REP 6.375% 14-18/01/2027	USD	2 728 800	0.26					
2 108 000	EL SALVADOR REP 7.125% 19-20/01/2050	USD	2 243 044	0.21					
500 000	EL SALVADOR REP 7.625% 11-01/02/2041	USD	569 531	0.05					
2 500 000	EL SALVADOR REP 7.750% 02-24/01/2023	USD	2 742 969	0.26					
2 400 000	EL SALVADOR REP 8.250% 02-10/04/2032	USD	2 858 250	0.27					
1 225 000	EL SALVADOR REP 8.625% 17-28/02/2029	USD	1 471 531	0.14					
	Jamaica		10 943 226	1.02					
4 500 000	JAMAICA GOVT 6.750% 15-28/04/2028	USD	5 346 563	0.50					
2 530 000	JAMAICA GOVT 7.875% 15-28/07/2045	USD	3 418 663	0.32					
1 600 000	JAMAICA GOVT 8.000% 07-15/03/2039	USD	2 178 000	0.20					
	Ireland		9 250 500	0.87					
4 000 000	GTLK EU CAPITAL 4.949% 19-18/02/2026	USD	4 130 000	0.39					
4 900 000	GTLK EUROPE DAC 5.125% 17-31/05/2024	USD	5 120 500	0.48					
	Surinam		9 166 238	0.86					
7 908 000	REP OF SURINAME 9.250% 16-26/10/2026	USD	6 093 113	0.57					
3 300 000	SURINAME INTL 9.875% 19-30/12/2023	USD	3 073 125	0.29					
	India		8 934 748	0.84					
1 400 000	EX - IM BANK OF INDIA 3.875% 18-01/02/2028	USD	1 463 875	0.14					
6 500 000	POWER FIN CORP 6.150% 18-06/12/2028	USD	7 470 873	0.70					
	British Virgin Islands		8 848 782	0.83					
1 570 000	MINMETALS BOUNTE 4.750% 15-30/07/2025	USD	1 704 922	0.16					
4 250 000	SCENERY JOURNEY 13.750% 18-06/11/2023	USD	4 336 328	0.41					
2 500 000	SINOPEC OVERSEAS 3.500% 16-03/05/2026	USD	2 605 469	0.24					
200 000	SPIC 2016 USD 3.000% 16-06/12/2021	USD	202 063	0.02					
	Ghana		8 666 156	0.82					
2 462 000	GHANA REP OF 8.125% 19-26/03/2032	USD	2 511 240	0.24					
3 350 000	GHANA REP OF 8.950% 19-26/03/2051	USD	3 428 516	0.32					
2 130 000	REP OF GHANA 10.750% 15-14/10/2030	USD	2 726 400	0.26					
	Angola		8 641 344	0.81					
2 390 000	ANGOLA 8.250% 18-09/05/2028	USD	2 576 719	0.24					
2 800 000	ANGOLA REP OF 9.125% 19-26/11/2049	USD	2 992 500	0.28					
2 800 000	ANGOLA REP OF 9.375% 18-08/05/2048	USD	3 072 125	0.29					
	Paraguay		7 888 526	0.73					
4 000 000	PARAGUAY 5.000% 16-15/04/2026	USD	4 421 250	0.41					
500 000	PARAGUAY 5.400% 19-30/03/2050	USD	574 063	0.05					
2 360 000	PARAGUAY 6.100% 14-11/08/2044	USD	2 893 213	0.27					
	Azerbaijan		7 795 920	0.72					
2 400 000	REP OF AZERBAIJAN 3.500% 17-01/09/2032	USD	2 355 000	0.22					
1 606 000	REP OF AZERBAIJAN 4.750% 14-18/03/2024	USD	1 718 420	0.16					
2 300 000	REPUBLIC OF AZER 5.125% 17-01/09/2029	USD	2 501 250	0.23					
1 000 000	STATE OIL CO AZE 6.950% 15-18/03/2030	USD	1 221 250	0.11					
	Kenya		7 695 299	0.73					
2 800 000	KENYA REP OF 8.000% 19-22/05/2032	USD	3 049 375	0.29					
2 650 000	KENYA REP OF 8.250% 18-28/02/2048	USD	2 839 641	0.27					
1 672 000	REP OF KENYA 6.875% 14-24/06/2024	USD	1 806 283	0.17					
	Romania		7 153 588	0.67					
3 000 000	ROMANIA 2.000% 19-08/12/2026	EUR	3 607 434	0.34					
1 400 000	ROMANIA 3.875% 15-29/10/2035	EUR	1 824 904	0.17					
1 500 000	ROMANIA 5.125% 18-15/06/2048	USD	1 721 250	0.16					
	Senegal		6 951 845	0.65					
4 250 000	REP OF SENEGAL 6.250% 17-23/05/2033	USD	4 470 469	0.42					
200 000	REP OF SENEGAL 6.750% 18-13/03/2048	USD	201 563	0.02					
2 100 000	REP OF SENEGAL 8.750% 11-13/05/2021	USD	2 279 813	0.21					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Emerging Bond

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Ivory Coast</i>		<i>6 021 901</i>	<i>0.57</i>		<i>Gabon</i>		<i>3 011 054</i>	<i>0.29</i>
2 420 000	IVORY COAST-PDI 6.125% 17-15/06/2033	USD	2 437 394	0.23	460 000	GABONESE REPUBLIC 6.375% 13-12/12/2024	USD	480 844	0.05
1 200 000	IVORY COAST-PDI 6.375% 15-03/03/2028	USD	1 269 000	0.12	2 404 000	GABONESE REPUBLIC 6.950% 15-16/06/2025	USD	2 530 210	0.24
2 050 000	IVORY COAST-PDI 6.625% 18-22/03/2048	EUR	2 315 507	0.22		<i>The Netherlands</i>		<i>2 991 200</i>	<i>0.28</i>
	<i>Tunisia</i>		<i>5 785 625</i>	<i>0.54</i>	2 560 000	ANGOLA 9.500% 15-12/11/2025	USD	2 991 200	0.28
1 980 000	BQ CENT TUNISIE 5.750% 15-30/01/2025	USD	1 842 638	0.17		<i>United Kingdom</i>		<i>2 805 469</i>	<i>0.26</i>
3 537 000	TUNISIA INT BOND 6.375% 19-15/07/2026	EUR	3 942 987	0.37	4 500 000	PETRA DIAMONDS 7.250% 17-01/05/2022	USD	2 805 469	0.26
	<i>Trinidad & Tobago</i>		<i>5 779 244</i>	<i>0.54</i>		<i>Kuwait</i>		<i>2 756 000</i>	<i>0.26</i>
3 880 000	TRINIDAD & TOBAGO 4.500% 16-04/08/2026	USD	4 141 900	0.39	2 560 000	KUWAIT INTL BOND 3.500% 17-20/03/2027	USD	2 756 000	0.26
500 000	TRINIDAD GEN UNL 5.250% 16-04/11/2027	USD	527 656	0.05		<i>Singapore</i>		<i>2 450 089</i>	<i>0.23</i>
1 000 000	TRINIDAD PETROLE 9.750% 19-15/06/2026	USD	1 109 688	0.10	2 500 000	BOC AVIATION 3.000% 19-11/09/2029	USD	2 450 089	0.23
	<i>Costa Rica</i>		<i>5 598 765</i>	<i>0.53</i>		<i>Bolivia</i>		<i>2 355 875</i>	<i>0.22</i>
1 075 000	COSTA RICA 7.000% 14-04/04/2044	USD	1 133 453	0.11	2 350 000	BOLIVIA GOVT 4.500% 17-20/03/2028	USD	2 355 875	0.22
3 900 000	COSTA RICA 7.158% 15-12/03/2045	USD	4 152 281	0.39		<i>Lebanon</i>		<i>2 094 438</i>	<i>0.20</i>
300 000	INSTIT COSTA ELE 6.950% 11-10/11/2021	USD	313 031	0.03	4 700 000	REP OF LEBANON 6.600% 11-27/11/2026	USD	2 094 438	0.20
	<i>Guatemala</i>		<i>5 573 097</i>	<i>0.52</i>		<i>Ethiopia</i>		<i>1 620 469</i>	<i>0.15</i>
3 230 000	REP OF GUATEMALA 4.375% 17-05/06/2027	USD	3 348 097	0.31	1 500 000	ETHIOPIA 6.625% 14-11/12/2024	USD	1 620 469	0.15
1 200 000	REP OF GUATEMALA 4.875% 13-13/02/2028	USD	1 281 000	0.12		<i>Cameroon</i>		<i>1 473 622</i>	<i>0.14</i>
800 000	REP OF GUATEMALA 6.125% 19-01/06/2050	USD	944 000	0.09	1 315 000	REP OF CAMEROON 9.500% 15-19/11/2025	USD	1 473 622	0.14
	<i>Hungary</i>		<i>5 285 306</i>	<i>0.50</i>		<i>Uzbekistan</i>		<i>1 413 782</i>	<i>0.13</i>
3 500 000	REP OF HUNGARY 5.375% 14-25/03/2024	USD	3 936 406	0.37	600 000	REPUB UZBEKISTAN 4.750% 19-20/02/2024	USD	636 563	0.06
820 000	REP OF HUNGARY 7.625% 11-29/03/2041	USD	1 348 900	0.13	700 000	REPUB UZBEKISTAN 5.375% 19-20/02/2029	USD	777 219	0.07
	<i>Namibia</i>		<i>4 847 213</i>	<i>0.45</i>		<i>Venezuela</i>		<i>1 397 250</i>	<i>0.13</i>
3 000 000	NAMIBIA INTL BND 5.500% 11-03/11/2021	USD	3 112 500	0.29	12 150 000	VENEZUELA 0.000% 07-31/03/2038 DFLT	USD	1 397 250	0.13
1 670 000	REP OF NAMIBIA 5.250% 15-29/10/2025	USD	1 734 713	0.16		<i>Mozambique</i>		<i>1 208 273</i>	<i>0.11</i>
	<i>Poland</i>		<i>4 753 536</i>	<i>0.45</i>	1 294 000	MOZAMBIQUE REP O 5.000% 19-15/09/2031	USD	1 208 273	0.11
2 000 000	REP OF POLAND 3.250% 16-06/04/2026	USD	2 120 000	0.20		<i>Vietnam</i>		<i>1 092 375</i>	<i>0.10</i>
2 455 000	REP OF POLAND 4.000% 14-22/01/2024	USD	2 633 536	0.25	1 000 000	REP OF VIETNAM 4.800% 14-19/11/2024	USD	1 092 375	0.10
	<i>Morocco</i>		<i>4 188 594</i>	<i>0.39</i>		<i>Armenia</i>		<i>1 056 588</i>	<i>0.10</i>
2 000 000	MOROCCO KINGDOM 4.250% 12-11/12/2022	USD	2 108 750	0.20	833 000	ARMENIA 3.950% 19-26/09/2029	USD	822 588	0.08
1 700 000	MOROCCO KINGDOM 5.500% 12-11/12/2042	USD	2 079 844	0.19	200 000	ARMENIA 7.150% 15-26/03/2025	USD	234 000	0.02
	<i>Georgia</i>		<i>3 898 781</i>	<i>0.36</i>		<i>Papua New Guinea</i>		<i>795 356</i>	<i>0.07</i>
1 260 000	BGEO GROUP JSC 6.000% 16-26/07/2023	USD	1 323 000	0.12	751 000	PNG GOVT INTL BO 8.375% 18-04/10/2028	USD	795 356	0.07
2 500 000	TBC BANK JSC 5.750% 19-19/06/2024	USD	2 575 781	0.24		<i>Tajikistan</i>		<i>472 819</i>	<i>0.04</i>
	<i>Zambia</i>		<i>3 629 970</i>	<i>0.34</i>	570 000	TAJKISTAN INT BOND 7.125% 17-14/09/2027	USD	472 819	0.04
2 100 000	REP OF ZAMBIA 5.375% 12-20/09/2022	USD	1 429 313	0.13		Floating rate bonds		11 972 625	1.12
1 700 000	REP OF ZAMBIA 8.500% 14-14/04/2024	USD	1 170 344	0.11		<i>Mexico</i>		<i>5 209 475</i>	<i>0.49</i>
1 500 000	REP OF ZAMBIA 8.970% 15-30/07/2027	USD	1 030 313	0.10	5 000 000	PETROLEOS MEXICA 18-11/03/2022 FRN	USD	5 209 475	0.49
	<i>Croatia</i>		<i>3 439 688</i>	<i>0.32</i>		<i>China</i>		<i>5 029 688</i>	<i>0.47</i>
3 000 000	CROATIA 6.000% 13-26/01/2024	USD	3 439 688	0.32	5 000 000	CHINA MINMETALS 17-31/12/2049 FRN	USD	5 029 688	0.47
	<i>Honduras</i>		<i>3 346 991</i>	<i>0.31</i>		<i>Argentina</i>		<i>1 715 000</i>	<i>0.16</i>
1 053 000	HONDURAS 8.750% 13-16/12/2020	USD	1 109 928	0.10	3 500 000	ARGENTINA 05-31/12/2038 SR FLAT	USD	1 715 000	0.16
2 050 000	HONDURAS GOVT 6.250% 17-19/01/2027	USD	2 237 063	0.21		<i>Tanzania</i>		<i>18 462</i>	<i>0.00</i>
	<i>Pakistan</i>		<i>3 234 751</i>	<i>0.31</i>	18 333	REP OF TANZANIA 13-09/03/2020 SR	USD	18 462	0.00
1 500 000	REP OF PAKISTAN 6.875% 17-05/12/2027	USD	1 558 970	0.15					
1 500 000	REP OF PAKISTAN 8.250% 15-30/09/2025	USD	1 675 781	0.16					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Emerging Bond

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Shares/Units in investment funds		44 445 029	4.16
	<i>Luxembourg</i>		<i>44 445 029</i>	<i>4.16</i>
341 337.64	BNP PARIBAS INSTICASH USD 1D SHORT TERM XCA	USD	44 445 029	4.16
	Total securities portfolio		1 048 057 763	98.17

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Emerging Bond Opportunities

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares					927 0.00				
<i>Kazakhstan</i>									
308 936	FORTEBANK JSC -SPON GDR REGS	USD	927	0.00					
Bonds					499 460 393 90.59				
<i>Mexico</i>									
125 321 500	MEXICAN BONOS 10.000% 05-05/12/2024	MXN	7 534 367	1.37					
67 000 000	MEXICAN BONOS 7.500% 07-03/06/2027	MXN	3 685 460	0.67					
26 900 000	MEXICAN BONOS 7.750% 12-13/11/2042	MXN	1 510 653	0.27					
66 000 000	MEXICAN BONOS 8.000% 03-07/12/2023	MXN	3 642 467	0.66					
98 700 000	MEXICAN BONOS 8.500% 09-18/11/2038	MXN	5 961 640	1.08					
34 500 000	MEXICAN BONOS 8.500% 09-31/05/2029	MXN	2 035 328	0.37					
250 000	MEXICO CITY ARPT 5.500% 17-31/07/2047	USD	257 969	0.05					
865 000	PETROLEOS MEXICA 6.500% 18-13/03/2027	USD	916 446	0.17					
1 200 000	PETROLEOS MEXICA 6.500% 18-23/01/2029	USD	1 260 750	0.23					
4 079 000	PETROLEOS MEXICA 6.875% 17-04/08/2026	USD	4 478 742	0.81					
1 350 000	PETROLEOS MEXICA 7.690% 19-23/01/2050	USD	1 479 209	0.27					
1 975 000	UNITED MEXICAN 4.500% 19-22/04/2029	USD	2 168 180	0.39					
160 000	UNITED MEXICAN 5.625% 14-19/03/2114	GBP	233 217	0.04					
900 000	UNITED MEXICAN 6.050% 08-11/01/2040	USD	1 171 406	0.21					
<i>United States of America</i>									
49 820 000 000	INTERAMER DEV BK 7.875% 16-14/03/2023	IDR	3 775 051	0.68					
47 000 000	INTL FIN CORP 12.250% 16-05/10/2021	UYU	1 279 391	0.23					
11 000 000	US TREASURY N/B 1.500% 19-30/11/2024	USD	10 908 046	1.99					
5 000 000	US TREASURY N/B 1.625% 17-15/10/2020	USD	4 999 219	0.91					
11 000 000	US TREASURY N/B 2.375% 19-15/11/2049	USD	10 962 187	2.00					
<i>South Africa</i>									
43 280 550	REP OF SOUTH AFRICA 10.500% 98-21/12/2026	ZAR	3 457 387	0.63					
3 500 000	REP OF SOUTH AFRICA 5.875% 18-22/06/2030	USD	3 779 475	0.69					
650 000	REP OF SOUTH AFRICA 6.250% 11-08/03/2041	USD	697 734	0.13					
27 830 000	REP OF SOUTH AFRICA 7.750% 12-28/02/2023	ZAR	2 018 251	0.37					
155 000 000	REP OF SOUTH AFRICA 8.500% 13-31/01/2037	ZAR	9 806 127	1.78					
94 534 361	REP OF SOUTH AFRICA 8.875% 15-28/02/2035	ZAR	6 308 010	1.14					
21 870 000	REP OF SOUTH AFRICA 9.000% 15-31/01/2040	ZAR	1 424 707	0.26					
600 000	SOUTH AFRICA 5.750% 19-30/09/2049	USD	584 070	0.11					
<i>Indonesia</i>									
1 300 000	INDONESIA (REP) 3.700% 19-30/10/2049	USD	1 336 563	0.24					
1 500 000	INDONESIA ASAHAN 6.757% 18-15/11/2048	USD	1 935 000	0.35					
35 698 000 000	INDONESIA GOVT 10.500% 09-15/08/2030	IDR	3 177 013	0.58					
28 700 000 000	INDONESIA GOVT 5.625% 12-15/05/2023	IDR	2 026 521	0.37					
38 937 000 000	INDONESIA GOVT 7.000% 11-15/05/2027	IDR	2 802 707	0.51					
32 470 000 000	INDONESIA GOVT 8.250% 11-15/06/2032	IDR	2 473 170	0.45					
16 536 000 000	INDONESIA GOVT 8.375% 10-15/09/2026	IDR	1 281 131	0.23					
50 440 000 000	INDONESIA GOVT 8.375% 13-15/03/2034	IDR	3 884 598	0.70					
36 640 000 000	INDONESIA GOVT 8.375% 19-15/04/2039	IDR	2 822 699	0.51					
28 600 000 000	INDONESIA GOVT 9.000% 13-15/03/2029	IDR	2 305 182	0.42					
1 120 000	PT PERTAMINA 3.650% 19-30/07/2029	USD	1 175 300	0.21					
1 348 000	REP OF INDONESIA 8.500% 05-12/10/2035	USD	2 120 688	0.38					
<i>Thailand</i>									
274 000 000	THAILAND GOVT 1.875% 16-17/06/2022	THB	9 252 114	1.68					
31 648 000	THAILAND GOVT 2.875% 16-17/06/2046	THB	1 245 619	0.23					
27 770 000	THAILAND GOVT 3.300% 18-17/06/2038	THB	1 133 403	0.21					
176 914 000	THAILAND GOVT 3.775% 12-25/06/2032	THB	7 292 248	1.32					
72 360 000	THAILAND GOVT 3.850% 10-12/12/2025	THB	2 764 023	0.50					
113 050 000	THAILAND GOVT 4.875% 09-22/06/2029	THB	4 888 050	0.89					
<i>Colombia</i>									
500 000	COLOMBIA REP OF 5.000% 15-15/06/2045	USD	580 938	0.11					
12 968 000 000	COLOMBIA TES 6.000% 12-28/04/2028	COP	3 922 568	0.71					
14 060 000 000	COLOMBIA TES 6.250% 17-26/11/2025	COP	4 401 510	0.80					
25 000 000 000	COLOMBIA TES 7.000% 12-04/05/2022	COP	7 946 288	1.44					
5 701 700 000	COLOMBIA TES 7.000% 17-30/06/2032	COP	1 808 628	0.33					
2 900 000 000	COLOMBIA TES 7.250% 19-18/10/2034	COP	933 249	0.17					
2 064 000	REP OF COLOMBIA 6.125% 09-18/01/2041	USD	2 678 040	0.49					
1 276 000	REP OF COLOMBIA 7.375% 06-18/09/2037	USD	1 811 920	0.33					
<i>Brazil</i>									
31 000 000	BRAZIL NTN-F 10.000% 12-01/01/2023 FLAT	BRL	8 569 004	1.55					
18 000 000	BRAZIL NTN-F 10.000% 14-01/01/2025 FLAT	BRL	5 144 015	0.93					
6 000 000	BRAZIL NTN-F 10.000% 16-01/01/2027 FLAT	BRL	1 758 876	0.32					
6 000 000	BRAZIL NTN-F 10.000% 18-01/01/2029 FLAT	BRL	1 803 027	0.33					
500 000	BRAZIL REP OF 4.500% 19-30/05/2029	USD	531 250	0.10					
1 373 300	BRAZIL-LTN 0.000% 19-01/07/2023 FLAT	BRL	2 782 946	0.50					
2 790 000	REP OF BRAZIL 5.625% 16-21/02/2047	USD	3 154 444	0.57					
<i>Romania</i>									
3 270 000	ROMANIA 3.250% 16-29/04/2024	RON	746 938	0.14					
550 000	ROMANIA 3.875% 15-29/10/2035	EUR	716 927	0.13					
6 000 000	ROMANIA 4.250% 18-28/06/2023	RON	1 422 368	0.26					
7 880 000	ROMANIA 4.750% 14-24/02/2025	RON	1 905 504	0.35					
2 810 000	ROMANIA GOVT 3.650% 16-24/09/2031	RON	590 651	0.11					
69 330 000	ROMANIA GOVT 5.000% 18-12/02/2029	RON	16 885 047	3.07					
<i>Russia</i>									
3 905 000	RUSSIA 12.750% 98-24/06/2028	USD	6 726 362	1.22					
600 000	RUSSIA-EUROBOND 5.250% 17-23/06/2047	USD	750 000	0.14					
330 500 000	RUSSIA-OFZ 7.250% 18-10/05/2034	RUB	5 724 914	1.04					
392 710 000	RUSSIA-OFZ 7.600% 12-20/07/2022	RUB	6 612 326	1.20					
120 700 000	RUSSIA-OFZ 7.700% 17-23/03/2033	RUB	2 167 348	0.39					
<i>Malaysia</i>									
23 311 000	MALAYSIA GOVT 3.885% 19-15/08/2029	MYR	5 969 489	1.08					
3 250 000	MALAYSIA GOVT 3.899% 17-16/11/2027	MYR	824 316	0.15					
6 317 000	MALAYSIA GOVT 4.893% 18-08/06/2038	MYR	1 774 623	0.32					
9 687 000	MALAYSIAN GOVT 3.795% 15-30/09/2022	MYR	2 412 637	0.44					
23 550 000	MALAYSIAN GOVT 3.889% 13-31/07/2020	MYR	5 790 041	1.05					
1 037 000	PETRONAS 7.625% 96-15/10/2026	USD	1 349 178	0.24					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Emerging Bond Opportunities

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Peru					Kazakhstan				
900 000	PETROLEOS DEL PE 4.750% 17-19/06/2032	USD	18 098 216	3.29	1 200 000	KAZAKHSTAN 5.125% 15-21/07/2025	USD	8 828 894	1.60
450 000	PETROLEOS DEL PERU 5.625% 17-19/06/2047	USD	985 500	0.18	3 800 000	KAZMUNAYGAS NAT 4.750% 18-24/04/2025	USD	1 377 000	0.25
3 750 000	REPUBLIC OF PERU 5.350% 19-12/08/2040	PEN	522 844	0.09	2 550 000	KAZMUNAYGAS NAT 6.375% 18-24/10/2048	USD	4 152 688	0.75
2 435 000	REPUBLIC OF PERU 5.400% 19-12/08/2034	PEN	1 142 821	0.21	Dominican Republic				
850 000	REPUBLIC OF PERU 5.625% 10-18/11/2050	USD	768 917	0.14	900 000	DOMINICAN REPUB 6.400% 19-05/06/2049	USD	7 547 504	1.37
4 240 000	REPUBLIC OF PERU 5.940% 18-12/02/2029	PEN	1 240 734	0.23	1 000 000	REP OF DOMINICAN 5.950% 17-25/01/2027	USD	987 750	0.18
1 745 000	REPUBLIC OF PERU 6.150% 17-12/08/2032	PEN	1 438 431	0.26	300 000	REP OF DOMINICAN 6.850% 15-27/01/2045	USD	1 105 938	0.20
19 525 000	REPUBLIC OF PERU 6.900% 07-12/08/2037	PEN	595 070	0.11	1 870 000	REP OF DOMINICAN 6.875% 16-29/01/2026	USD	343 125	0.06
3 329 000	REPUBLIC OF PERU 6.950% 08-12/08/2031	PEN	7 077 401	1.28	1 290 000	REP OF DOMINICAN 7.450% 14-30/04/2044	USD	2 138 228	0.39
3 440 000	REPUBLIC OF PERU 8.200% 06-12/08/2026	PEN	1 210 981	0.22	73 070 000	REP OF DOMINICAN CBN 11.000% 17-05/01/2024	DOP	1 556 869	0.28
1 090 000	REPUBLIC OF PERU 8.750% 03-21/11/2033	USD	1 321 922	0.24	Sri Lanka				
Turkey					600 000	REP OF SRI LANKA 6.200% 17-11/05/2027	USD	7 206 128	1.31
310 000	REP OF TURKEY 11.875% 00-15/01/2030	USD	1 793 595	0.33	600 000	REP OF SRI LANKA 6.750% 18-18/04/2028	USD	560 440	0.10
1 000 000	REP OF TURKEY 6.000% 17-25/03/2027	USD	16 500 098	2.98	1 000 000	REP OF SRI LANKA 6.825% 16-18/07/2026	USD	572 250	0.10
250 000	REP OF TURKEY 6.625% 14-17/02/2045	USD	1 011 563	0.18	600 000	REP OF SRI LANKA 6.850% 15-03/11/2025	USD	981 933	0.18
500 000	REP OF TURKEY 7.375% 05-05/02/2025	USD	245 938	0.04	1 100 000	REP OF SRI LANKA 6.850% 19-14/03/2024	USD	600 375	0.11
250 000	REP OF TURKEY 8.000% 04-14/02/2034	USD	546 406	0.10	800 000	REP OF SRI LANKA 7.850% 19-14/03/2029	USD	1 115 388	0.20
49 000 000	TURKEY GOVT BOND 11.000% 17-02/03/2022	TRY	286 016	0.05	446 000 000	SRI LANKA GOVT 11.000% 16-01/08/2024	LKR	807 414	0.15
5 250 000	TURKEY REP OF 7.625% 19-26/04/2029	USD	8 155 684	1.48	Cayman Islands				
Poland					1 000 000	ICD FUNDING LTD 4.625% 14-21/05/2024	USD	7 043 304	1.27
12 260 000	POLAND GOVT BOND 2.500% 16-25/07/2027	PLN	5 811 094	1.05	750 000	ICD SUKUK CO LTD 5.000% 17-01/02/2027	USD	1 046 250	0.19
11 280 000	POLAND GOVT BOND 2.750% 13-25/04/2028	PLN	14 502 932	2.63	1 750 000	KSA SUKUK LTD 4.303% 18-19/01/2029	USD	796 406	0.14
9 780 000	POLAND GOVT BOND 3.250% 14-25/07/2025	PLN	3 330 392	0.60	2 500 000	MUMTALAKAT SUKUK 5.625% 19-27/02/2024	USD	1 937 250	0.35
14 380 000	POLAND GOVT BOND 4.000% 12-25/10/2023	PLN	3 122 018	0.57	237 000	SHARJAH SUKUK 3.234% 19-23/10/2029	USD	2 634 375	0.48
1 110 000	REP OF POLAND 3.250% 16-06/04/2026	USD	2 760 594	0.50	370 000	SHARJAH SUKUK 3.854% 19-03/04/2026	USD	238 557	0.04
Chile					Ecuador				
1 450 000	CHILE 3.860% 17-21/06/2047	USD	12 294 964	2.22	1 200 000	REP OF ECUADOR 10.750% 16-28/03/2022	USD	390 466	0.07
1 800 000	CODELCO INC 3.000% 19-30/09/2029	USD	1 610 859	0.29	1 100 000	REP OF ECUADOR 8.875% 17-23/10/2027	USD	6 771 690	1.23
1 250 000	CODELCO INC 4.375% 19-05/02/2049	USD	1 776 179	0.32	450 000	REP OF ECUADOR 9.625% 17-02/06/2027	USD	1 221 750	0.22
300 000	EMPRESA NACIONAL 4.500% 17-14/09/2047	USD	1 340 625	0.24	870 000	REP OF ECUADOR 9.650% 16-13/12/2026	USD	1 008 906	0.18
1 000 000	EMPRESA NACIONAL 5.250% 18-06/11/2029	USD	305 906	0.06	1 980 000	REPUBLIC OF ECUA 10.750% 19-31/01/2029	USD	422 213	0.08
870 000 000	TESORERIA PESOS 4.500% 15-01/03/2026 FLAT	CLP	1 120 313	0.20	1 500 000	REPUBLIC OF ECUA 7.875% 19-27/03/2025	USD	825 684	0.15
780 000 000	TESORERIA PESOS 4.700% 18-01/09/2030 FLAT	CLP	1 292 491	0.23	China				
1 125 000 000	TESORERIA PESOS 5.000% 15-01/03/2035 FLAT	CLP	1 196 634	0.22	3 371 000	CHINA EVERGRANDE 7.500% 17-28/06/2023	USD	6 735 099	1.21
160 000 000	TESORERIA PESOS 5.100% 19-15/07/2050 FLAT	CLP	1 777 669	0.32	3 200 000	CHINA SCE GRP 7.250% 19-19/04/2023	USD	2 933 823	0.53
890 000 000	TESORERIA PESOS 6.000% 13-01/01/2043	CLP	1 777 669	0.32	240 000	CHINA SCE GRP 7.375% 19-09/04/2024	USD	3 266 079	0.59
Ukraine					303 000	EASY TACTIC LTD 5.875% 17-13/02/2023	USD	243 750	0.04
2 300 000	UKRAINE GOVT 6.750% 19-20/06/2026	EUR	8 928 810	1.63	Oman				
4 175 000	UKRAINE GOVT 7.375% 17-25/09/2032	USD	2 894 787	0.53	940 000	OMAN INTRNL BOND 6.500% 17-08/03/2047	USD	291 447	0.05
1 300 000	UKRAINE GOVT 9.750% 18-01/11/2028	USD	4 452 898	0.81	5 320 000	OMAN INTRNL BOND 6.750% 18-17/01/2048	USD	6 290 013	1.14
Hungary					China				
1 385 000 000	HUNGARY GOVT 2.500% 18-24/10/2024	HUF	8 836 653	1.60	3 371 000	CHINA EVERGRANDE 7.500% 17-28/06/2023	USD	2 933 823	0.53
748 400 000	HUNGARY GOVT 2.750% 17-22/12/2026	HUF	5 043 921	0.91	3 200 000	CHINA SCE GRP 7.250% 19-19/04/2023	USD	3 266 079	0.59
275 000 000	HUNGARY GOVT 3.250% 15-22/10/2031	HUF	2 764 592	0.50	240 000	CHINA SCE GRP 7.375% 19-09/04/2024	USD	243 750	0.04
			1 028 140	0.19	303 000	EASY TACTIC LTD 5.875% 17-13/02/2023	USD	291 447	0.05

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Emerging Bond Opportunities

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Uruguay</i>		<i>6 127 410</i>	<i>1.11</i>		<i>Nigeria</i>		<i>3 873 094</i>	<i>0.70</i>
1 200 000	URUGUAY 5.100% 14-18/06/2050	USD	1 441 500	0.26	400 000	REP OF NIGERIA 6.500% 17-28/11/2027	USD	408 625	0.07
2 725 000	URUGUAY 7.625% 06-21/03/2036	USD	4 030 445	0.73	300 000	REP OF NIGERIA 7.143% 18-23/02/2030	USD	305 719	0.06
355 000	URUGUAY 7.875% 03-15/01/2033	USD	527 619	0.10	1 900 000	REP OF NIGERIA 8.747% 18-21/01/2031	USD	2 098 906	0.38
4 440 000	URUGUAY 8.500% 17-15/03/2028	UYU	102 157	0.02	950 000	REP OF NIGERIA 9.248% 18-21/01/2049	USD	1 059 844	0.19
974 000	URUGUAY 9.875% 17-20/06/2022	UYU	25 689	0.00		<i>Philippines</i>		<i>3 759 366</i>	<i>0.69</i>
	<i>Saudi Arabia</i>		<i>6 104 865</i>	<i>1.10</i>	23 090 000	PHILIPPINE GOVT 8.000% 11-19/07/2031	PHP	584 084	0.11
900 000	SAUDI ARAB OIL 4.250% 19-16/04/2039	USD	961 875	0.17	1 000 000	REP OF PHILIPPINES 6.375% 09-23/10/2034	USD	1 419 063	0.26
1 300 000	SAUDI INT BOND 3.625% 17-04/03/2028	USD	1 370 200	0.25	1 100 000	REP OF PHILIPPINES 9.500% 05-02/02/2030	USD	1 756 219	0.32
1 000 000	SAUDI INT BOND 4.375% 19-16/04/2029	USD	1 117 500	0.20		<i>United Arab Emirates</i>		<i>3 696 625</i>	<i>0.67</i>
1 300 000	SAUDI INT BOND 4.500% 16-26/10/2046	USD	1 439 750	0.26	2 500 000	ABU DHABI GOVT 2.500% 19-30/09/2029	USD	2 481 250	0.45
1 080 000	SAUDI INT BOND 4.625% 17-04/10/2047	USD	1 215 540	0.22	750 000	ABU DHABI GOVT 4.125% 17-11/10/2047	USD	872 344	0.16
	<i>Panama</i>		<i>5 818 419</i>	<i>1.05</i>	300 000	DUBAI GOVT INTL 5.250% 13-30/01/2043	USD	343 031	0.06
1 000 000	PANAMA 3.870% 19-23/07/2060	USD	1 078 438	0.20		<i>Czech Republic</i>		<i>3 323 344</i>	<i>0.60</i>
950 000	PANAMA 4.500% 18-16/04/2050	USD	1 123 078	0.20	49 600 000	CZECH REPUBLIC 0.950% 15-15/05/2030	CZK	2 042 293	0.37
1 072 000	PANAMA 6.700% 06-26/01/2036	USD	1 503 480	0.27	27 000 000	CZECH REPUBLIC 2.500% 13-25/08/2028	CZK	1 281 051	0.23
1 385 000	PANAMA 9.375% 99-01/04/2029	USD	2 113 423	0.38		<i>Angola</i>		<i>3 264 094</i>	<i>0.59</i>
	<i>Surinam</i>		<i>5 296 935</i>	<i>0.96</i>	930 000	ANGOLA 8.250% 18-09/05/2028	USD	1 002 656	0.18
4 820 000	REP OF SURINAME 9.250% 16-26/10/2026	USD	3 713 810	0.67	1 500 000	ANGOLA REP OF 9.125% 19-26/11/2049	USD	1 603 125	0.29
1 700 000	SURINAME INTL 9.875% 19-30/12/2023	USD	1 583 125	0.29	600 000	ANGOLA REP OF 9.375% 18-08/05/2048	USD	658 313	0.12
	<i>India</i>		<i>4 639 780</i>	<i>0.84</i>		<i>Kenya</i>		<i>3 242 562</i>	<i>0.59</i>
700 000	EX - IM BANK OF INDIA 3.875% 18-01/02/2028	USD	731 938	0.13	153 200 000	KENYA INFRASTRUC 11.750% 19-08/10/2035	KES	1 510 561	0.27
3 400 000	POWER FIN CORP 6.150% 18-06/12/2028	USD	3 907 842	0.71	1 000 000	KENYA REP OF 8.000% 19-22/05/2032	USD	1 089 063	0.20
	<i>Qatar</i>		<i>4 623 341</i>	<i>0.84</i>	600 000	KENYA REP OF 8.250% 18-28/02/2048	USD	642 938	0.12
1 150 000	QATAR STATE OF 4.817% 19-14/03/2049	USD	1 422 406	0.26		<i>British Virgin Islands</i>		<i>2 856 875</i>	<i>0.52</i>
2 491 000	STATE OF QATAR 5.103% 18-23/04/2048	USD	3 200 935	0.58	2 800 000	SCENERY JOURNEY 13.750% 18-06/11/2023	USD	2 856 875	0.52
	<i>Egypt</i>		<i>4 491 797</i>	<i>0.81</i>		<i>Bahrain</i>		<i>2 771 250</i>	<i>0.51</i>
550 000	ARAB REP EGYPT 7.500% 17-31/01/2027	USD	612 391	0.11	200 000	BAHRAIN 6.000% 14-19/09/2044	USD	209 875	0.04
1 100 000	ARAB REP EGYPT 7.600% 19-01/03/2029	USD	1 202 781	0.22	1 400 000	BAHRAIN 7.500% 17-20/09/2047	USD	1 705 375	0.31
500 000	ARAB REP EGYPT 8.500% 17-31/01/2047	USD	555 156	0.10	800 000	CBB INTL SUKUK 5.625% 19-30/09/2031	USD	856 000	0.16
1 900 000	ARAB REP EGYPT 8.700% 19-01/03/2049	USD	2 121 469	0.38		<i>El Salvador</i>		<i>2 497 101</i>	<i>0.45</i>
	<i>Argentina</i>		<i>4 447 814</i>	<i>0.81</i>	368 000	EL SALVADOR REP 7.125% 19-20/01/2050	USD	391 575	0.07
420 611	ARGENTINA - USD DIS 8.280% 05-31/12/2033	USD	256 310	0.05	200 000	EL SALVADOR REP 7.625% 11-01/02/2041	USD	227 813	0.04
800 000	ARGENTINA 5.875% 18-11/01/2028	USD	375 750	0.07	800 000	EL SALVADOR REP 8.250% 02-10/04/2032	USD	952 750	0.17
1 000 000	ARGENTINA 6.875% 17-22/04/2021	USD	535 938	0.10	770 000	EL SALVADOR REP 8.625% 17-28/02/2029	USD	924 963	0.17
1 200 000	ARGENTINA 6.875% 18-11/01/2048	USD	574 500	0.10		<i>Tunisia</i>		<i>2 471 725</i>	<i>0.44</i>
1 800 000	ARGENTINA 7.125% 17-06/07/2036	USD	861 188	0.16	380 000	BQ CENT TUNISIE 5.750% 15-30/01/2025	USD	353 638	0.06
1 700 000	ARGENTINA 7.125% 18-28/06/2117	USD	850 000	0.15	1 900 000	TUNISIA INT BOND 6.375% 19-15/07/2026	EUR	2 118 087	0.38
1 630 000	ARGENTINA 7.500% 17-22/04/2026	USD	844 034	0.15		<i>Hong Kong</i>		<i>2 416 166</i>	<i>0.43</i>
300 000	ARGENTINA 7.625% 17-22/04/2046	USD	150 094	0.03	1 300 000	CNAC HK FINBRID 3.875% 19-19/06/2029	USD	1 350 375	0.24
	<i>Ghana</i>		<i>4 329 503</i>	<i>0.78</i>	210 000	CNAC HK FINBRID 4.625% 18-14/03/2023	USD	220 631	0.04
717 000	GHANA REP OF 8.125% 19-26/03/2032	USD	731 340	0.13	750 000	CNAC HK FINBRID 4.750% 19-19/06/2049	USD	845 160	0.15
650 000	GHANA REP OF 8.950% 19-26/03/2051	USD	665 234	0.12		<i>Azerbaijan</i>		<i>2 355 778</i>	<i>0.43</i>
790 000	REP OF GHANA 10.750% 15-14/10/2030	USD	1 011 200	0.18	1 270 000	REP OF AZERBAIJAN 3.500% 17-01/09/2032	USD	1 246 188	0.23
10 440 000	REP OF GHANA 24.750% 16-19/07/2021	GHS	1 921 729	0.35	1 037 000	REP OF AZERBAIJAN 4.750% 14-18/03/2024	USD	1 109 590	0.20
	<i>Ireland</i>		<i>4 066 750</i>	<i>0.74</i>					
700 000	GTLK EU CAPITAL 4.949% 19-18/02/2026	USD	722 750	0.13					
3 200 000	GTLK EUROPE DAC 5.125% 17-31/05/2024	USD	3 344 000	0.61					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Emerging Bond Opportunities

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Jamaica</i>		<i>2 314 151</i>	<i>0.42</i>		<i>Venezuela</i>		<i>387 550</i>	<i>0.07</i>
500 000	JAMAICA GOVT 6.750% 15-28/04/2028	USD	594 063	0.11	3 370 000	VENEZUELA 0.000% 07-31/03/2038 DFLT	USD	387 550	0.07
870 000	JAMAICA GOVT 7.875% 15-28/07/2045	USD	1 175 588	0.21		<i>Namibia</i>		<i>353 175</i>	<i>0.06</i>
400 000	JAMAICA GOVT 8.000% 07-15/03/2039	USD	544 500	0.10	340 000	REP OF NAMIBIA 5.250% 15-29/10/2025	USD	353 175	0.06
	<i>Ivory Coast</i>		<i>2 114 765</i>	<i>0.39</i>		<i>Uzbekistan</i>		<i>333 094</i>	<i>0.06</i>
810 000	IVORY COAST-PDI 6.125% 17-15/06/2033	USD	815 822	0.15	300 000	REPUB UZBEKISTAN 5.375% 19-20/02/2029	USD	333 094	0.06
1 150 000	IVORY COAST-PDI 6.625% 18-22/03/2048	EUR	1 298 943	0.24		<i>Honduras</i>		<i>327 375</i>	<i>0.06</i>
	<i>Georgia</i>		<i>1 953 000</i>	<i>0.36</i>	300 000	HONDURAS GOVT 6.250% 17-19/01/2027	USD	327 375	0.06
290 000	BGEO GROUP JSC 6.000% 16-26/07/2023	USD	304 500	0.06		<i>Mozambique</i>		<i>326 813</i>	<i>0.06</i>
1 600 000	TBC BANK JSC 5.750% 19-19/06/2024	USD	1 648 500	0.30	350 000	MOZAMBIQUE REP O 5.000% 19-15/09/2031	USD	326 813	0.06
	<i>Costa Rica</i>		<i>1 688 390</i>	<i>0.31</i>		<i>Papua New Guinea</i>		<i>226 639</i>	<i>0.04</i>
950 000	COSTA RICA 7.000% 14-04/04/2044	USD	1 001 656	0.18	214 000	PNG GOVT INTL BO 8.375% 18-04/10/2028	USD	226 639	0.04
400 000	COSTA RICA 7.158% 15-12/03/2045	USD	425 875	0.08		<i>Ethiopia</i>		<i>216 063</i>	<i>0.04</i>
250 000	INSTIT COSTA ELE 6.950% 11-10/11/2021	USD	260 859	0.05	200 000	ETHIOPIA 6.625% 14-11/12/2024	USD	216 063	0.04
	<i>Paraguay</i>		<i>1 624 875</i>	<i>0.29</i>		<i>Tajikistan</i>		<i>165 901</i>	<i>0.03</i>
500 000	PARAGUAY 5.000% 16-15/04/2026	USD	552 656	0.10	200 000	TAJKISTAN INT BOND 7.125% 17-14/09/2027	USD	165 901	0.03
400 000	PARAGUAY 5.400% 19-30/03/2050	USD	459 250	0.08		Floating rate bonds		343 000	0.06
500 000	PARAGUAY 6.100% 14-11/08/2044	USD	612 969	0.11		<i>Argentina</i>		<i>343 000</i>	<i>0.06</i>
	<i>Guatemala</i>		<i>1 189 638</i>	<i>0.21</i>	700 000	ARGENTINA 05-31/12/2038 SR FLAT	USD	343 000	0.06
920 000	REP OF GUATEMALA 4.375% 17-05/06/2027	USD	953 638	0.17		Shares/Units in investment funds		42 929 722	7.80
200 000	REP OF GUATEMALA 6.125% 19-01/06/2050	USD	236 000	0.04		<i>Luxembourg</i>		<i>42 929 722</i>	<i>7.80</i>
	<i>Bolivia</i>		<i>1 181 469</i>	<i>0.21</i>	19 597.00	BNP PARIBAS FUNDS RMB BOND - X CAP	USD	20 858 850	3.79
1 100 000	BOLIVIA GOVT 5.950% 13-22/08/2023	USD	1 181 469	0.21	169 504.22	BNP PARIBAS INSTICASH USD 1D SHORT TERM XCA	USD	22 070 872	4.01
	<i>Senegal</i>		<i>1 178 100</i>	<i>0.21</i>		Total securities portfolio		542 734 042	98.45
1 120 000	REP OF SENEGAL 6.250% 17-23/05/2033	USD	1 178 100	0.21					
	<i>Trinidad & Tobago</i>		<i>1 169 375</i>	<i>0.22</i>					
700 000	TRINIDAD & TOBAGO 4.500% 16-04/08/2026	USD	747 250	0.14					
400 000	TRINIDAD GEN UNL 5.250% 16-04/11/2027	USD	422 125	0.08					
	<i>United Kingdom</i>		<i>1 122 188</i>	<i>0.20</i>					
1 800 000	PETRA DIAMONDS 7.250% 17-01/05/2022	USD	1 122 188	0.20					
	<i>Zambia</i>		<i>1 024 063</i>	<i>0.18</i>					
1 000 000	REP OF ZAMBIA 5.375% 12-20/09/2022	USD	680 625	0.12					
500 000	REP OF ZAMBIA 8.970% 15-30/07/2027	USD	343 438	0.06					
	<i>Lebanon</i>		<i>846 688</i>	<i>0.15</i>					
1 900 000	REP OF LEBANON 6.600% 11-27/11/2026	USD	846 688	0.15					
	<i>Gabon</i>		<i>798 848</i>	<i>0.14</i>					
759 000	GABONESE REPUBLIC 6.950% 15-16/06/2025	USD	798 848	0.14					
	<i>The Netherlands</i>		<i>584 219</i>	<i>0.11</i>					
500 000	ANGOLA 9.500% 15-12/11/2025	USD	584 219	0.11					
	<i>Singapore</i>		<i>490 018</i>	<i>0.09</i>					
500 000	BOC AVIATION 3.000% 19-11/09/2029	USD	490 018	0.09					
	<i>Morocco</i>		<i>489 375</i>	<i>0.09</i>					
400 000	MOROCCO KINGDOM 5.500% 12-11/12/2042	USD	489 375	0.09					
	<i>Cameroon</i>		<i>437 044</i>	<i>0.08</i>					
390 000	REP OF CAMEROON 9.500% 15-19/11/2025	USD	437 044	0.08					
	<i>Armenia</i>		<i>411 788</i>	<i>0.07</i>					
417 000	ARMENIA 3.950% 19-26/09/2029	USD	411 788	0.07					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Emerging Equity

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares									
<i>China</i>									
166 430	51JOB INC - ADR	USD	14 129 907	1.39	712 598	HYPERA SA	BRL	6 322 250	0.62
196 056	ALIBABA GROUP HOLDING - ADR	USD	41 583 478	4.08	499 587	ITAU UNIBANCO HOLDING S-PREF	BRL	4 607 502	0.45
1 334 000	ANHUI CONCH CEMENT CO LTD - H	HKD	9 728 262	0.95	361 331	RAIA DROGASIL SA	BRL	10 027 797	0.98
104 982	NEW ORIENTAL EDUCATIO - ADR	USD	12 729 068	1.25	441 330	VALE SA - ADR	USD	5 825 556	0.57
1 504 000	PING AN INSURANCE GROUP CO - H	HKD	17 807 479	1.75	<i>Malaysia</i>				
1 454 000	TENCENT HOLDINGS LTD	HKD	70 331 743	6.91	30 782 700	DIALOG GROUP BHD	MYR	25 965 688	2.55
1 522 574	TRIP.COM GROUP LTD-ADR	USD	51 067 132	5.01	<i>Thailand</i>				
<i>Canada</i>									
2 988 306	BARRICK GOLD CORP	USD	55 552 609	5.46	5 297 600	AIRPORTS OF THAILAND PCL-FOR	THB	13 131 799	1.29
40 197 690	GRAN TIERRA ENERGY INC	USD	51 855 020	5.09	1 641 100	KASIKORNBANK PCL-FOREIGN	THB	8 241 089	0.81
1 387 037	PAN AMERICAN SILVER CORP	USD	32 858 907	3.22	<i>Argentina</i>				
<i>Taiwan</i>									
835 466	CHAILEASE HOLDING CO GDS RULE144A	USD	19 215 718	1.88	801 898	PAMPA ENERGIA SA-SPON ADR	USD	13 175 184	1.29
3 161 958	CHAILEASE HOLDING CO LTD	TWD	14 595 580	1.43	<i>Russia</i>				
25 640 252	E.SUN FINANCIAL HOLDING CO	TWD	23 904 228	2.34	77 468	LUKOIL PJSC - ADR	USD	7 683 276	0.75
1 375 000	PRESIDENT CHAIN STORE CORP	TWD	13 977 352	1.37	<i>Peru</i>				
359 316	TAIWAN SEMICONDUCTOR - ADR	USD	20 876 260	2.05	32 748	CREDICORP LTD	USD	6 979 581	0.68
1 481 000	TAIWAN SEMICONDUCTOR MANUFACTURING CO	TWD	16 333 994	1.60	<i>Philippines</i>				
5 187 000	UNI PRESIDENT ENTERPRISES CO	TWD	12 839 195	1.26	2 038 750	UNIVERSAL ROBINA CORP	PHP	5 820 886	0.57
<i>South Korea</i>									
374 385	ING LIFE INSURANCE KOREA LTD	KRW	9 105 968	0.89	<i>Spain</i>				
5 127	LG HOUSEHOLD & HEALTH CARE	KRW	5 582 856	0.55	226 727	BANCO SANTANDER CHILE - ADR	USD	5 230 592	0.51
319 216	MACQUARIE KOREA INFRA FUND	KRW	3 200 794	0.31	Total securities portfolio				
97 323	S-1 CORPORATION	KRW	7 884 079	0.77				979 976 315	96.11
1 112 066	SAMSUNG ELECTRONICS CO LTD	KRW	53 451 440	5.24					
<i>Hong Kong</i>									
1 020 200	AIA GROUP LTD	HKD	10 723 447	1.05					
2 531 000	KERRY LOGISTICS NETWORK LTD	HKD	4 345 635	0.43					
47 558 000	WH GROUP LTD	HKD	49 146 912	4.82					
<i>Indonesia</i>									
11 636 700	BANK CENTRAL ASIA TBK PT	IDR	27 982 652	2.74					
97 304 000	TELEKOMUNIKASI INDONESIA PER	IDR	27 904 247	2.74					
<i>South Africa</i>									
166 132	CAPITEC BANK HOLDINGS LTD	ZAR	17 181 425	1.68					
1 507 959	CLICKS GROUP LTD	ZAR	27 670 231	2.71					
724 500	MR PRICE GROUP LTD	ZAR	9 455 506	0.93					
<i>United States of America</i>									
765 865	BUNGE LTD	USD	44 075 531	4.32					
<i>Mexico</i>									
3 587 106	CONTROLADORA VUELA CIA DE - A	MXN	3 757 304	0.37					
4 659 787	INFRAESTRUCTURA ENERGETICA	MXN	21 944 221	2.15					
4 034 828	KIMBERLY-CLARK DE MEXICO - A	MXN	8 012 390	0.79					
<i>The Netherlands</i>									
657 431	YANDEX NV - A	USD	28 591 674	2.80					
<i>India</i>									
161 889	HDFC BANK LTD - ADR	USD	10 258 906	1.01					
118 133	MARUTI SUZUKI INDIA LTD	INR	12 197 245	1.20					
316 184	SUPREME INDUSTRIES LTD	INR	5 106 720	0.50					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Emerging Multi-Asset Income

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			49 874 261	41.54					
<i>China</i>									
1 525	51JOB INC - ADR	USD	129 473	0.11	12 200	GERDAU SA - PREF	BRL	60 656	0.05
1 745	ALIBABA GROUP HOLDING - ADR	USD	370 115	0.31	6 485	HYPERA SA	BRL	57 536	0.05
69 000	ANHUI CONCH CEMENT CO LTD - H	HKD	503 186	0.42	8 091	IRB BRASIL RESSEGUROS SA	BRL	78 341	0.07
883 000	BANK OF CHINA LTD - H	HKD	377 384	0.31	102 435	ITAU UNIBANCO HOLDING S-PREF	BRL	944 719	0.79
333 000	CHINA COMMUNICATIONS CONST - H	HKD	271 260	0.23	5 300	LINX SA	BRL	46 666	0.04
376 000	CHINA COMMUNICATIONS SERVI - H	HKD	274 127	0.23	17 146	LOCALIZA RENT A CAR	BRL	202 075	0.17
580 721	CHINA CONSTRUCTION BANK - H	HKD	501 951	0.42	4 100	LOJAS AMERICANAS SA-PREF	BRL	26 408	0.02
188 000	CHINA LIFE INSURANCE CO - H	HKD	521 664	0.43	15 120	LOJAS RENNER SA	BRL	211 199	0.18
790 000	CHINA TELECOM CORP LTD - H	HKD	325 585	0.27	18 600	MAGAZINE LUIZA SA	BRL	220 552	0.18
422 500	GREAT WALL MOTOR COMPANY - H	HKD	312 341	0.26	12 800	NOTRE DAME INTERMED PAR SA	BRL	217 167	0.18
637 000	IND & COMM BANK OF CHINA - H	HKD	490 162	0.41	402	PAGSEGURO DIGITAL LTD-CL A	USD	13 732	0.01
208 000	JIANGSU EXPRESS CO LTD - H	HKD	284 930	0.24	9 847	PETROBRAS DISTRIBUIDORA SA	BRL	73 607	0.06
693	NEW ORIENTAL EDUCATIO - ADR	USD	84 026	0.07	62 400	PETROLEO BRASILEIRO PETROBRAS	BRL	496 381	0.41
80 500	PING AN INSURANCE GROUP CO - H	HKD	953 126	0.79	15 389	PETROLEO BRASILEIRO PETROBRAS - ADR	USD	245 301	0.20
272 000	SHENZHEN EXPRESSWAY CO - H	HKD	390 247	0.33	7 900	PETROLEO BRASILEIRO PETROBRAS - PREF	BRL	59 269	0.05
48 600	TENCENT HOLDINGS LTD	HKD	2 350 840	1.96	6 495	RAIA DROGASIL SA	BRL	180 252	0.15
13 602	TRIP.COM GROUP LTD-ADR	USD	456 211	0.38	10 800	SUL AMERICA SA - UNITS	BRL	160 870	0.13
<i>Russia</i>					7 700	SUZANO PAPEL E CELULOSE SA	BRL	75 953	0.06
1 991	ACRON PJSC	RUB	153 545	0.13	3 400	TOTVS SA	BRL	54 558	0.05
308 176	ALROSA PJSC	RUB	418 369	0.35	5 034	ULTRAPAR PARTICIPACOES SA	BRL	31 885	0.03
6 296	BASHNEFT PAO - PREF	RUB	174 604	0.15	42 800	VALE SA	BRL	567 089	0.47
12 949	GAZPROM NEFT - ADR	USD	433 792	0.36	12 346	VALE SA - ADR	USD	162 967	0.14
154 323	GAZPROM PAO - ADR	USD	1 269 769	1.06	1 365	VIA VAREJO SA	BRL	3 790	0.00
29 977	GLOBALTRUCK MANAGEMENT PJSC	RUB	28 331	0.02	21 200	VIVARA PARTICIPACOES SA	BRL	153 464	0.13
3 776 515	INTER RAO UES PJSC	RUB	306 566	0.26	6 174	WEG SA	BRL	53 196	0.04
14 801	LUKOIL PJSC - ADR	USD	1 467 962	1.22	<i>Taiwan</i>				
8 736	MAGNIT PJSC	RUB	481 729	0.40	65 220	CHAILEASE HOLDING CO LTD	TWD	301 055	0.25
17 624	PHOSAGRO PJSC-GDR REG S	USD	223 825	0.19	37 000	DELTA ELECTRONIC INDUSTRIAL CO	TWD	187 341	0.16
332 597	SBERBANK OF RUSSIA PJSC	RUB	1 364 149	1.14	233 775	E.SUN FINANCIAL HOLDING CO	TWD	217 947	0.18
111 336	SURGUTNEFTEGAS	RUB	90 469	0.08	77 000	FAR EASTONE TELECOMM CO LTD	TWD	185 163	0.15
480 628	SURGUTNEFTEGAS-PREFERENCE	RUB	291 923	0.24	37 000	FORMOSA CHEMICALS & FIBRE	TWD	107 988	0.09
16 174	TATNEFT PJSC	RUB	197 829	0.16	42 000	FORMOSA PLASTICS CORP	TWD	139 914	0.12
89 711	TMK PJSC	RUB	83 773	0.07	230 000	FUBON FINANCIAL HOLDING CO	TWD	356 185	0.30
3 481 987	UNIPRO PJSC	RUB	155 848	0.13	60 600	HON HAI PRECISION INDUSTRY	TWD	183 676	0.15
<i>Brazil</i>					42 000	PRESIDENT CHAIN STORE CORP	TWD	426 945	0.36
12 100	ALIANSCA SONAE SHOPPING CENT	BRL	150 817	0.13	174 000	TAIWAN SEMICONDUCTOR MANUFACTURING CO	TWD	1 919 050	1.60
50 698	AMBEV SA	BRL	235 297	0.20	53 000	UNI PRESIDENT ENTERPRISES CO	TWD	131 189	0.11
274	B2W CIA DIGITAL	BRL	4 282	0.00	<i>South Korea</i>				
29 200	B3 SA-BRASIL BOLSA BALCAO	BRL	311 910	0.26	3 437	ING LIFE INSURANCE KOREA LTD	KRW	83 596	0.07
61 960	BANCO BRADESCO SA-PREF	BRL	557 109	0.46	47	LG HOUSEHOLD & HEALTH CARE	KRW	51 179	0.04
20 226	BANCO DO BRASIL S.A.	BRL	265 576	0.22	2 722	MACQUARIE KOREA INFRA FUND	KRW	27 294	0.02
5 800	BANCO SANTANDER BRASIL-UNIT	BRL	71 399	0.06	1 321	POSCO	KRW	269 214	0.22
5 900	BB SEGURIDADE PARTICIPACOES	BRL	55 293	0.05	1 200	S-1 CORPORATION	KRW	97 211	0.08
24 400	BRF SA	BRL	213 507	0.18	37 036	SAMSUNG ELECTRONICS - PREF	KRW	1 449 985	1.21
16 071	CCR SA	BRL	75 826	0.06	10 957	SAMSUNG ELECTRONICS CO LTD	KRW	526 648	0.44
2 300	CIA BRASILEIRA DE DIS-PREF	BRL	50 114	0.04	11 244	SHINHAN FINANCIAL GROUP LTD	KRW	420 877	0.35
7 100	CIA ENERGETICA MINAS GER-PRF	BRL	24 339	0.02	2 435	SK INNOVATION CO LTD	KRW	314 883	0.26
4 698	CIA SANEAMENTO BASICO DE SP	BRL	70 726	0.06	1 222	SK TELECOM	KRW	251 246	0.21
20 101	COGNA EDUCACAO	BRL	57 114	0.05	<i>Poland</i>				
4 900	COMPANHIA DE LOCACAO DAS AME	BRL	27 663	0.02	18 395	AMREST HOLDINGS SE	PLN	210 309	0.18
4 800	CPFL ENERGIA SA	BRL	42 419	0.04	9 798	ASSECO POLAND SA	PLN	164 667	0.14
13 282	DURATEX SA	BRL	55 205	0.05	21 054	BANK PEKAO SA	PLN	558 411	0.47
14 875	ECORODOVIAS INFRA E LOG SA	BRL	60 273	0.05	4 683	CCC SA	PLN	136 015	0.11
2 100	ENERGISA SA - UNITS	BRL	27 945	0.02	21 227	CYFROWY POLSAT SA	PLN	156 597	0.13
12 200	EQUATORIAL ENERGIA SA - ORD	BRL	69 117	0.06	103 607	ECHO INVESTMENT S.A.	PLN	127 754	0.11
					21 630	EUROCASH SA	PLN	124 732	0.10
					8 551	KRUK SA	PLN	378 182	0.32

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Emerging Multi-Asset Income

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
7 756	POLSKI KONCERN NAFTOWY ORLEN	PLN	175 750	0.15					
20 748	POWSZECHNY ZAKLAD UBEZPIECZE	PLN	219 296	0.18					
11 489	WARSAW STOCK EXCHANGE	PLN	119 219	0.10					
	<i>India</i>		<i>2 238 483</i>	<i>1.87</i>					
9 444	ASIAN PAINTS LTD	INR	236 177	0.20					
21 501	GODREJ CONSUMER PRODUCTS LTD	INR	206 179	0.17					
2 368	HDFC BANK LTD - ADR	USD	150 060	0.13					
82 625	HINDUSTAN PETROLEUM CORP	INR	305 933	0.25					
61 539	ICICI BANK LTD	INR	466 366	0.39					
2 246	MARUTI SUZUKI INDIA LTD	INR	231 900	0.19					
46 229	STATE BANK OF INDIA	INR	216 083	0.18					
2 886	SUPREME INDUSTRIES LTD	INR	46 612	0.04					
12 507	TATA CONSULTANCY SVCS LTD	INR	379 173	0.32					
	<i>Mexico</i>		<i>2 165 463</i>	<i>1.81</i>					
41 200	ALSEA SAB DE CV	MXN	108 716	0.09					
23 400	AMERICA MOVIL - ADR - L	USD	374 400	0.31					
61 700	AMERICA MOVIL SAB DE C-SER L	MXN	49 336	0.04					
22 300	CEMEX SAB - ADR	USD	84 294	0.07					
400	COCA-COLA FEMSA SAB-SP ADR	USD	24 248	0.02					
30 987	CONTROLADORA VUELA CIA DE - A	MXN	32 457	0.03					
27 700	CORP INMOBILIARIA VESTA SAB	MXN	49 873	0.04					
3 200	FOMENTO ECONOMICO MEX - ADR	USD	302 432	0.25					
3 000	GRUMA S.A.B. - B	MXN	30 840	0.03					
61 900	GRUPO FINANCIERO BANORTE - O	MXN	346 311	0.29					
113 700	GRUPO FINANCIERO INBURSA - O	MXN	139 626	0.12					
2 000	GRUPO TELEVISIA SA - ADR	USD	23 460	0.02					
56 533	INFRAESTRUCTURA ENERGETICA	MXN	266 229	0.22					
36 689	KIMBERLY-CLARK DE MEXICO - A	MXN	72 857	0.06					
90 805	WALMART DE MEXICO SAB DE CV	MXN	260 384	0.22					
	<i>Turkey</i>		<i>1 888 710</i>	<i>1.56</i>					
111 477	AKBANK T.A.S.	TRY	151 920	0.13					
122 605	ANADOLU CAM SANAYII AS	TRY	89 827	0.07					
12 905	COCA-COLA ICECEK AS	TRY	83 923	0.07					
107 214	ENERJISA ENERJI AS	TRY	133 139	0.11					
53 021	KOC HOLDING AS	TRY	181 043	0.15					
6 736	KOZA ALTIN ISLETMELERI AS	TRY	83 818	0.07					
10 274	MAVI GIYIM SANAYI VE TICA - B	TRY	99 960	0.08					
106 175	SODA SANAYII	TRY	110 261	0.09					
40 650	SOK MARKETLER TICARET AS	TRY	73 499	0.06					
33 459	TEKFEN HOLDING AS	TRY	108 625	0.09					
45 342	TOFAS TURK OTOMOBIL FABRIKASI	TRY	204 652	0.17					
1	TRAKYA CAM SANAYII AS	TRY	1	0.00					
65 989	TURK HAVA YOLLARI AO	TRY	160 343	0.13					
58 594	TURKCELL ILETISIM HIZMET AS	TRY	135 876	0.11					
145 208	TURKIYE GARANTI BANKASI	TRY	271 823	0.23					
1	TURKIYE SINAI KALKINMA BANK	TRY	0	0.00					
	<i>Indonesia</i>		<i>1 581 233</i>	<i>1.31</i>					
227 000	BANK CENTRAL ASIA TBK PT	IDR	545 865	0.45					
1 764 100	BANK RAKYAT INDONESIA PERSER	IDR	557 947	0.46					
1 664 800	TELEKOMUNIKASI INDONESIA PER	IDR	477 421	0.40					
	<i>Canada</i>		<i>1 395 633</i>	<i>1.16</i>					
30 559	BARRICK GOLD CORP	USD	568 092	0.47					
377 407	GRAN TIERRA ENERGY INC	USD	486 855	0.41					
14 381	PAN AMERICAN SILVER CORP	USD	340 686	0.28					
	<i>Malaysia</i>		<i>764 573</i>	<i>0.63</i>					
259 100	DIALOG GROUP BHD	MYR	218 555	0.18					
85 200	MALAYAN BANKING BHD	MYR	179 946	0.15					
40 100	PUBLIC BANK BERHAD	MYR	190 625	0.16					
140 300	SIME DARBY BERHAD	MYR	76 272	0.06					
74 400	SIME DARBY PLANTATION BHD	MYR	99 175	0.08					
	<i>Thailand</i>		<i>747 751</i>	<i>0.62</i>					
55 600	AIRPORTS OF THAILAND PCL-FOR	THB	137 822	0.11					
39 800	BANGKOK BANK PCL-FOREIGN REG	THB	211 672	0.18					
17 400	KASIKORN BANK PCL-FOREIGN	THB	87 377	0.07					
210 400	PTT PCL/FOREIGN	THB	310 880	0.26					
	<i>Hungary</i>		<i>691 150</i>	<i>0.57</i>					
44 992	MOL HUNGARIAN OIL AND GAS PL	HUF	448 974	0.37					
8 983	RICHTER GEDEON NYRT	HUF	195 595	0.16					
12 707	WABERERS INTERNATIONAL NYRT	HUF	46 581	0.04					
	<i>Greece</i>		<i>625 629</i>	<i>0.52</i>					
98 663	ALPHA BANK A.E.	EUR	212 971	0.18					
10 900	FF GROUP	EUR	1	0.00					
31 719	OPAP SA	EUR	412 657	0.34					
	<i>Hong Kong</i>		<i>576 093</i>	<i>0.48</i>					
12 400	AIA GROUP LTD	HKD	130 338	0.11					
30 000	KERRY LOGISTICS NETWORK LTD	HKD	51 509	0.04					
381 500	WH GROUP LTD	HKD	394 246	0.33					
	<i>Chile</i>		<i>575 258</i>	<i>0.47</i>					
2 400	BANCO DE CREDITO E INVERSION	CLP	108 837	0.09					
1 774 400	BANCO SANTANDER CHILE	CLP	101 468	0.08					
4 000	CIA CERVECERIAS UNIDAS SA	CLP	39 205	0.03					
6 800	EMPRESA NACIONAL DE TELECOM	CLP	48 363	0.04					
5 500	EMPRESAS COPEC SA	CLP	49 372	0.04					
14 564	ENEL AMERICAS SA - ADR	USD	159 913	0.13					
15 800	S.A.C.I. FALABELLA	CLP	68 100	0.06					
	<i>The Netherlands</i>		<i>492 072</i>	<i>0.41</i>					
85 134	VEON LTD	USD	215 389	0.18					
6 362	YANDEX NV - A	USD	276 683	0.23					
	<i>South Africa</i>		<i>479 942</i>	<i>0.40</i>					
1 688	CAPITEC BANK HOLDINGS LTD	ZAR	174 574	0.15					
11 976	CLICKS GROUP LTD	ZAR	219 753	0.18					
6 560	MR PRICE GROUP LTD	ZAR	85 615	0.07					
	<i>Peru</i>		<i>462 115</i>	<i>0.38</i>					
2 600	CIA DE MINAS BUENAVENTUR - ADR	USD	39 260	0.03					
1 829	CREDICORP LTD	USD	389 815	0.32					
800	INTERCORP FINANCIAL SERVICES	USD	33 040	0.03					
	<i>United States of America</i>		<i>443 595</i>	<i>0.37</i>					
7 708	BUNGE LTD	USD	443 595	0.37					
	<i>Philippines</i>		<i>427 291</i>	<i>0.36</i>					
6 820	PLDT INC	PHP	133 681	0.11					
12 110	SM INVESTMENTS CORP	PHP	249 041	0.21					
15 610	UNIVERSAL ROBINA CORP	PHP	44 569	0.04					
	<i>Cyprus</i>		<i>301 860</i>	<i>0.25</i>					
18 694	GLOBALTRA-SPONS GDR REGS	USD	165 442	0.14					
6 345	TCS GROUP HOLDING -REG S	USD	136 418	0.11					
	<i>Czech Republic</i>		<i>278 106</i>	<i>0.23</i>					
74 076	MONETA MONEY BANK AS	CZK	278 106	0.23					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Emerging Multi-Asset Income

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>United Kingdom</i>		<i>207 235</i>	<i>0.18</i>		<i>Hungary</i>		<i>2 460 475</i>	<i>2.04</i>
26 335	EVRAZ PLC	GBP	140 941	0.12	346 800 000	HUNGARY GOVT 1.500% 19-24/08/2022	HUF	1 213 162	1.01
20 895	GLOBAL PORTS HOLDING PLC	GBP	66 294	0.06	62 340 000	HUNGARY GOVT 2.750% 17-22/12/2026	HUF	230 284	0.19
	<i>Argentina</i>		<i>161 598</i>	<i>0.13</i>	25 000 000	HUNGARY GOVT 3.000% 16-27/10/2027	HUF	93 317	0.08
50	MERCADOLIBRE INC	USD	28 597	0.02	7 840 000	HUNGARY GOVT 3.000% 19-21/08/2030	HUF	29 002	0.02
8 095	PAMPA ENERGIA SA-SPON ADR	USD	133 001	0.11	4 990 000	HUNGARY GOVT 3.250% 15-22/10/2031	HUF	18 656	0.02
	<i>Cayman Islands</i>		<i>161 128</i>	<i>0.13</i>	55 940 000	HUNGARY GOVT 5.500% 14-24/06/2025	HUF	233 995	0.19
8 514	BANCO BTG PACTUAL SA-UNIT	BRL	161 128	0.13	40 430 000	HUNGARY GOVT 6.750% 11-22/10/2028	HUF	192 184	0.16
	<i>Luxembourg</i>		<i>155 431</i>	<i>0.13</i>	400 000	REP OF HUNGARY 5.375% 14-25/03/2024	USD	449 875	0.37
16 819	PLAY COMMUNICATIONS SA	PLN	155 431	0.13		<i>Turkey</i>		<i>2 400 680</i>	<i>2.00</i>
	<i>Colombia</i>		<i>142 674</i>	<i>0.12</i>	250 000	REP OF TURKEY 8.000% 04-14/02/2034	USD	286 016	0.24
800	BANCOLOMBIA S.A.- ADR	USD	43 832	0.04	750 000	TURKEY GOVT BOND 10.700% 17-17/08/2022	TRY	123 887	0.10
4 952	ECOPETROL SA - ADR	USD	98 842	0.08	6 622 704	TURKEY GOVT BOND 11.000% 17-02/03/2022	TRY	1 102 300	0.92
	<i>Slovenia</i>		<i>136 456</i>	<i>0.11</i>	3 480 000	TURKEY GOVT BOND 11.000% 17-24/02/2027	TRY	556 414	0.46
10 080	NOVA LJUBLJANSKA B-GDR REG S	EUR	136 456	0.11	300 000	TURKEY REP OF 7.625% 19-26/04/2029	USD	332 063	0.28
	<i>Guernsey Island</i>		<i>135 029</i>	<i>0.11</i>		<i>Indonesia</i>		<i>1 975 672</i>	<i>1.65</i>
77 514	ETALON GROUP-GDR REGS - W/I	USD	135 029	0.11	300 000	INDONESIA ASAHAN 5.710% 18-15/11/2023	USD	331 688	0.28
	<i>Spain</i>		<i>57 560</i>	<i>0.05</i>	2 300 000 000	INDONESIA GOVT 11.000% 06-15/09/2025	IDR	197 387	0.16
2 495	BANCO SANTANDER CHILE - ADR	USD	57 560	0.05	1 330 000 000	INDONESIA GOVT 6.125% 12-15/05/2028	IDR	89 895	0.07
	Bonds		61 292 251	51.08	1 880 000 000	INDONESIA GOVT 7.000% 19-15/09/2030	IDR	134 347	0.11
	<i>Brazil</i>		<i>7 680 819</i>	<i>6.40</i>	2 130 000 000	INDONESIA GOVT 8.250% 11-15/06/2032	IDR	162 237	0.14
17 700	BRAZIL NTN-B 6.000% 16-15/05/2021 FLAT	BRL	1 555 916	1.30	1 530 000 000	INDONESIA GOVT 8.375% 13-15/03/2024	IDR	117 758	0.10
13 301 000	BRAZIL NTN-F 10.000% 12-01/01/2023 FLAT	BRL	3 676 655	3.06	877 000 000	INDONESIA GOVT 8.375% 13-15/03/2034	IDR	67 541	0.06
2 289 000	BRAZIL NTN-F 10.000% 16-01/01/2027 FLAT	BRL	671 011	0.56	2 360 000 000	INDONESIA GOVT 8.375% 19-15/04/2039	IDR	181 811	0.15
5 423 000	BRAZIL-LTN 0.000% 16-01/01/2020 FLAT	BRL	1 342 799	1.12	100 000	REP OF INDONESIA 7.750% 17/01/2038	USD	150 250	0.13
200 000	REP OF BRAZIL 5.000% 14-27/01/2045	USD	208 313	0.17	345 000	REP OF INDONESIA 8.500% 05-12/10/2035	USD	542 758	0.45
200 000	REP OF BRAZIL 5.625% 16-21/02/2047	USD	226 125	0.19		<i>Hong Kong</i>		<i>1 822 746</i>	<i>1.52</i>
	<i>Russia</i>		<i>4 803 259</i>	<i>4.01</i>	600 000	CNAC HK FINBRID 3.875% 19-19/06/2029	USD	623 250	0.52
485 000	RUSSIA 12.750% 98-24/06/2028	USD	835 413	0.70	300 000	CNAC HK FINBRID 5.125% 18-14/03/2028	USD	336 656	0.28
1 730 000	RUSSIA-OFZ 7.150% 19-12/11/2025	RUB	29 306	0.02	2 750 000	HK GOVT-10Y2206 0.970% 12-20/06/2022	HKD	346 848	0.29
45 825 000	RUSSIA-OFZ 7.250% 18-10/05/2034	RUB	793 780	0.66	2 350 000	HK GOVT-15Y2508 2.390% 10-20/08/2025	HKD	312 308	0.26
20 560 000	RUSSIA-OFZ 7.400% 17-07/12/2022	RUB	346 256	0.29	1 500 000	HONG KONG GOVT 2.490% 13-22/08/2028	HKD	203 684	0.17
106 620 000	RUSSIA-OFZ 7.600% 12-20/07/2022	RUB	1 795 233	1.50		<i>Peru</i>		<i>1 737 952</i>	<i>1.44</i>
14 620 000	RUSSIA-OFZ 7.650% 19-10/04/2030	RUB	259 664	0.22	2 800 000	PERU B SOBERANO 6.350% 16-12/08/2028	PEN	976 511	0.81
41 980 000	RUSSIA-OFZ 7.950% 18-07/10/2026	RUB	743 607	0.62	160 000	REPUBLIC OF PERU 5.700% 14-12/08/2024	PEN	53 876	0.04
	<i>Mexico</i>		<i>4 619 831</i>	<i>3.84</i>	430 000	REPUBLIC OF PERU 8.750% 03-21/11/2033	USD	707 565	0.59
24 900 000	MEXICAN BONOS 10.000% 05-05/12/2024	MXN	1 496 995	1.25		<i>China</i>		<i>1 646 226</i>	<i>1.37</i>
17 900 000	MEXICAN BONOS 8.000% 10-11/06/2020	MXN	953 224	0.79	10 000 000	AGRICUL DEV BANK 3.580% 16-22/04/2026	CNY	1 442 096	1.20
20 200 000	MEXICAN BONOS 8.500% 09-31/05/2029	MXN	1 191 699	0.99	200 000	CHINA SCE GRP 7.250% 19-19/04/2023	USD	204 130	0.17
600 000	PETROLEOS MEXICA 5.350% 18-12/02/2028	USD	594 000	0.49		<i>India</i>		<i>1 608 364</i>	<i>1.35</i>
181 000	PETROLEOS MEXICA 6.875% 17-04/08/2026	USD	198 738	0.17	18 570 000	INDIA GOVT BOND 6.790% 17-15/05/2027	INR	259 487	0.22
169 000	PETROLEOS MEXICA 7.690% 19-23/01/2050	USD	185 175	0.15	9 320 000	INDIA GOVT BOND 7.170% 18-08/01/2028	INR	132 283	0.11
	<i>Poland</i>		<i>2 750 731</i>	<i>2.29</i>	4 900 000	INDIA GOVT BOND 7.620% 19-15/09/2039	INR	72 234	0.06
4 050 000	POLAND GOVT BOND 2.250% 16-25/04/2022	PLN	1 085 445	0.90	18 200 000	INDIA GOVT BOND 8.240% 14-10/11/2033	INR	282 336	0.24
1 140 000	POLAND GOVT BOND 2.500% 15-25/07/2026	PLN	310 325	0.26	750 000	POWER FIN CORP 6.150% 18-06/12/2028	USD	862 024	0.72
2 400 000	POLAND GOVT BOND 2.500% 16-25/07/2027	PLN	651 953	0.54					
2 540 000	POLAND GOVT BOND 2.750% 13-25/04/2028	PLN	703 008	0.59					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Emerging Multi-Asset Income

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Colombia</i>		<i>1 569 538</i>	<i>1.31</i>	760 000	ROMANIA 5.800% 12-26/07/2027	RON	195 422	0.16
2 400 000 000	COLOMBIA TES 10.000% 09-24/07/2024	COP	865 470	0.72	1 200 000	ROMANIA 5.950% 11-11/06/2021	RON	290 418	0.24
900 000 000	COLOMBIA TES 7.500% 11-26/08/2026	COP	298 811	0.25	300 000	ROMANIA GOVT 5.000% 18-12/02/2029	RON	73 064	0.06
254 000	REP OF COLOMBIA 10.375% 03-28/01/2033	USD	405 257	0.34		<i>Chile</i>		<i>1 267 018</i>	<i>1.06</i>
	<i>Malaysia</i>		<i>1 466 027</i>	<i>1.23</i>	500 000	CHILE 3.625% 12-30/10/2042	USD	539 063	0.45
1 090 000	MALAYSIAN GOVT 4.893% 18-08/06/2038	MYR	306 212	0.26	490 000 000	TESORERIA PESOS 4.500% 15-01/03/2026 FLAT	CLP	727 955	0.61
755 000	MALAYSIAN GOVT 3.502% 07-31/05/2027	MYR	186 753	0.16		<i>Thailand</i>		<i>1 127 281</i>	<i>0.94</i>
803 000	MALAYSIAN GOVT 3.659% 15-15/10/2020	MYR	197 466	0.16	10 960 000	THAILAND GOVT 2.400% 18-17/12/2023	THB	380 376	0.32
100 000	MALAYSIAN GOVT 3.844% 13-15/04/2033	MYR	24 966	0.02	4 930 000	THAILAND GOVT 2.875% 16-17/06/2046	THB	194 038	0.16
545 000	MALAYSIAN GOVT 3.955% 15-15/09/2025	MYR	138 130	0.12	9 570 000	THAILAND GOVT 3.775% 12-25/06/2032	THB	394 467	0.33
870 000	MALAYSIAN GOVT 4.059% 17-30/09/2024	MYR	220 544	0.18	1 000 000	THAILAND GOVT 3.850% 10-12/12/2025	THB	38 198	0.03
630 000	MALAYSIAN GOVT 5.248% 08-15/09/2028	MYR	174 682	0.15	2 780 000	THAILAND GOVT 4.875% 09-22/06/2029	THB	120 202	0.10
167 000	PETRONAS 7.625% 96 -15/10/2026	USD	217 274	0.18		<i>Ukraine</i>		<i>857 654</i>	<i>0.71</i>
	<i>Czech Republic</i>		<i>1 439 997</i>	<i>1.20</i>	100 000	UKRAINE GOVT 6.750% 19-20/06/2026	EUR	125 860	0.10
5 700 000	CZECH REPUBLIC 0.000% 17-24/02/2022	CZK	242 792	0.20	300 000	UKRAINE GOVT 7.375% 17-25/09/2032	USD	319 969	0.27
7 380 000	CZECH REPUBLIC 0.450% 15-25/10/2023	CZK	311 817	0.26	380 000	UKRAINE GOVT 7.750% 15-01/09/2023	USD	411 825	0.34
3 850 000	CZECH REPUBLIC 0.950% 15-15/05/2030	CZK	158 525	0.13		<i>Uruguay</i>		<i>811 713</i>	<i>0.68</i>
11 850 000	CZECH REPUBLIC 1.000% 15-26/06/2026	CZK	505 487	0.42	60 000	URUGUAY 4.975% 18-20/04/2055	USD	70 744	0.06
4 200 000	CZECH REPUBLIC 2.000% 17-13/10/2033	CZK	189 424	0.16	300 000	URUGUAY 7.625% 06-21/03/2036	USD	443 719	0.37
450 000	CZECH REPUBLIC 4.850% 07-26/11/2057	CZK	31 952	0.03	200 000	URUGUAY 7.875% 03-15/01/2033	USD	297 250	0.25
	<i>South Korea</i>		<i>1 427 270</i>	<i>1.19</i>		<i>Panama</i>		<i>730 515</i>	<i>0.61</i>
799 570 000	KOREA TRSY BD 2.250% 17-10/09/2037 FLAT	KRW	753 224	0.63	250 000	PANAMA 3.875% 16-17/03/2028	USD	272 734	0.23
270 150 000	KOREA TRSY BD 2.625% 18-10/06/2028 FLAT	KRW	251 086	0.21	300 000	PANAMA 9.375% 99-01/04/2029	USD	457 781	0.38
210 000 000	KOREA TRSY BD 3.000% 13-10/03/2023 FLAT	KRW	191 928	0.16		<i>Sri Lanka</i>		<i>705 456</i>	<i>0.58</i>
213 400 000	KOREA TRSY BD 4.000% 11-10/12/2031 FLAT	KRW	231 032	0.19	500 000	REP OF SRI LANKA 6.250% 11-27/07/2021	USD	507 969	0.42
	<i>Singapore</i>		<i>1 418 723</i>	<i>1.20</i>	200 000	REP OF SRI LANKA 7.550% 19-28/03/2030	USD	197 487	0.16
315 000	SINGAPORE GOVT 2.625% 18-01/05/2028	SGD	251 052	0.21		<i>Dominican Republic</i>		<i>642 360</i>	<i>0.53</i>
264 000	SINGAPORE GOVT 2.750% 12-01/04/2042	SGD	222 627	0.19	350 000	REP OF DOMINICAN 6.875% 16-29/01/2026	USD	400 203	0.33
385 000	SINGAPORE GOVT 2.750% 13-01/07/2023	SGD	297 922	0.25	100 000	REP OF DOMINICAN 7.450% 14-30/04/2044	USD	120 688	0.10
150 000	SINGAPORE GOVT 2.750% 16-01/03/2046	SGD	126 124	0.11	100 000	REP OF DOMINICAN 8.625% 06-20/04/2027	USD	121 469	0.10
468 000	SINGAPORE GOVT 3.000% 09-01/09/2024	SGD	370 511	0.31		<i>Ecuador</i>		<i>623 470</i>	<i>0.52</i>
180 000	SINGAPORE GOVT 3.500% 07-01/03/2027	SGD	150 487	0.13	260 000	REP OF ECUADOR 8.875% 17-23/10/2027	USD	238 469	0.20
	<i>Philippines</i>		<i>1 396 193</i>	<i>1.17</i>	200 000	REP OF ECUADOR 9.650% 16-13/12/2026	USD	189 813	0.16
11 860 000	PHILIPPINE GOVT 3.625% 15-09/09/2025	PHP	225 148	0.19	200 000	REPUBLIC OF ECUA 10.750% 19-31/01/2029	USD	195 188	0.16
10 300 000	PHILIPPINE GOVT 4.625% 17-04/12/2022	PHP	206 975	0.17		<i>Cayman Islands</i>		<i>620 462</i>	<i>0.51</i>
2 740 000	PHILIPPINE GOVT 6.250% 18-22/03/2028	PHP	59 916	0.05	200 000	AVI FUNDING 3.800% 15-16/09/2025	USD	209 898	0.17
11 200 000	PHILIPPINE GOVT 8.000% 11-19/07/2031	PHP	283 315	0.24	200 000	ICD FUNDING LTD 4.625% 14-21/05/2024	USD	209 250	0.17
1 850 000	PHILIPPINE GOVT 8.125% 10-16/12/2035	PHP	46 076	0.04	200 000	SHARJAH SUKUK 3.234% 19-23/10/2029	USD	201 314	0.17
360 000	REP OF PHILIPPINES 9.500% 05-02/02/2030	USD	574 763	0.48		<i>Oman</i>		<i>510 547</i>	<i>0.43</i>
	<i>Romania</i>		<i>1 342 154</i>	<i>1.11</i>	250 000	OMAN INTRNL BOND 5.625% 18-17/01/2028	USD	258 750	0.22
890 000	ROMANIA 3.500% 15-19/12/2022	RON	206 808	0.17	250 000	OMAN INTRNL BOND 6.750% 18-17/01/2048	USD	251 797	0.21
180 000	ROMANIA 3.875% 15-29/10/2035	EUR	234 631	0.20		<i>Qatar</i>		<i>500 000</i>	<i>0.41</i>
270 000	ROMANIA 4.000% 18-27/10/2021	RON	63 723	0.05	200 000	STATE OF QATAR 4.625% 16-02/06/2046	USD	243 000	0.20
1 150 000	ROMANIA 4.750% 14-24/02/2025	RON	278 088	0.23	200 000	STATE OF QATAR 5.103% 18-23/04/2048	USD	257 000	0.21
					40 800 000	SERBIA T-BONDS 5.875% 18-08/02/2028	RSD	467 643	0.39

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Emerging Multi-Asset Income

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Saudi Arabia</i>		<i>456 074</i>	<i>0.38</i>		<i>Kenya</i>		<i>217 813</i>	<i>0.18</i>
100 000	SAUDI INT BOND 2.000% 19-09/07/2039	EUR	118 424	0.10	200 000	KENYA REP OF 8.000% 19-22/05/2032	USD	217 813	0.18
300 000	SAUDI INT BOND 4.625% 17-04/10/2047	USD	337 650	0.28		<i>Angola</i>		<i>213 750</i>	<i>0.18</i>
	<i>Paraguay</i>		<i>442 125</i>	<i>0.37</i>	200 000	ANGOLA REP OF 9.125% 19-26/11/2049	USD	213 750	0.18
400 000	PARAGUAY 5.000% 16-15/04/2026	USD	442 125	0.37		<i>Belarus</i>		<i>213 563</i>	<i>0.18</i>
	<i>Egypt</i>		<i>440 751</i>	<i>0.37</i>	200 000	REP OF BELARUS 6.875% 17-28/02/2023	USD	213 563	0.18
200 000	ARAB REP EGYPT 7.600% 19-01/03/2029	USD	218 688	0.18		<i>Trinidad & Tobago</i>		<i>213 500</i>	<i>0.18</i>
200 000	ARAB REP EGYPT 8.500% 17-31/01/2047	USD	222 063	0.19	200 000	TRINIDAD & TOBAGO 4.500% 16-04/08/2026	USD	213 500	0.18
	<i>Nigeria</i>		<i>411 626</i>	<i>0.34</i>		<i>Costa Rica</i>		<i>212 938</i>	<i>0.18</i>
200 000	REP OF NIGERIA 6.500% 17-28/11/2027	USD	204 313	0.17	200 000	COSTA RICA 7.158% 15-12/03/2045	USD	212 938	0.18
200 000	REP OF NIGERIA 7.875% 17-16/02/2032	USD	207 313	0.17		<i>Guatemala</i>		<i>207 313</i>	<i>0.17</i>
	<i>The Netherlands</i>		<i>408 953</i>	<i>0.34</i>	200 000	REP OF GUATEMALA 4.375% 17-05/06/2027	USD	207 313	0.17
350 000	ANGOLA 9.500% 15-12/11/2025	USD	408 953	0.34		<i>Iraq</i>		<i>204 875</i>	<i>0.17</i>
	<i>Kazakhstan</i>		<i>406 109</i>	<i>0.34</i>	200 000	REP OF IRAQ 6.752% 17-09/03/2023	USD	204 875	0.17
350 000	KAZMUNAYGAS NAT 5.375% 18-24/04/2030	USD	406 109	0.34		<i>British Virgin Islands</i>		<i>204 063</i>	<i>0.17</i>
	<i>Argentina</i>		<i>402 388</i>	<i>0.34</i>	200 000	SCENERY JOURNEY 13.750% 18-06/11/2023	USD	204 063	0.17
250 000	ARGENTINA 3.875% 16-15/01/2022	EUR	134 349	0.11		<i>United States of America</i>		<i>197 012</i>	<i>0.16</i>
200 000	ARGENTINA 5.875% 18-11/01/2028	USD	93 938	0.08	2 600 000 000	INTERAMER DEV BK 7.875% 16-14/03/2023	IDR	197 012	0.16
200 000	ARGENTINA 7.500% 17-22/04/2026	USD	103 563	0.09		<i>Azerbaijan</i>		<i>196 250</i>	<i>0.16</i>
150 000	PROVINCIA DE JUJ 8.625% 17-20/09/2022	USD	70 538	0.06	200 000	REP OF AZERBAIJAN 3.500% 17-01/09/2032	USD	196 250	0.16
	<i>Morocco</i>		<i>352 660</i>	<i>0.29</i>		<i>Mozambique</i>		<i>186 750</i>	<i>0.16</i>
313 000	MOROCCO KINGDOM 1.500% 19-27/11/2031	EUR	352 660	0.29	200 000	MOZAMBIQUE REP O 5.000% 19-15/09/2031	USD	186 750	0.16
	<i>Ghana</i>		<i>320 000</i>	<i>0.27</i>		<i>Zambia</i>		<i>136 125</i>	<i>0.11</i>
250 000	REP OF GHANA 10.750% 15-14/10/2030	USD	320 000	0.27	200 000	REP OF ZAMBIA 5.375% 12-20/09/2022	USD	136 125	0.11
	<i>Surinam</i>		<i>308 200</i>	<i>0.26</i>		<i>Tunisia</i>		<i>111 478</i>	<i>0.09</i>
400 000	REP OF SURINAME 9.250% 16-26/10/2026	USD	308 200	0.26	100 000	TUNISIA INT BOND 6.375% 19-15/07/2026	EUR	111 478	0.09
	<i>Ivory Coast</i>		<i>291 148</i>	<i>0.24</i>		<i>Venezuela</i>		<i>94 300</i>	<i>0.08</i>
250 000	IVORY COAST-PDI 5.875% 19-17/10/2031	EUR	291 148	0.24	820 000	VENEZUELA 11.750% 11-21/10/2026 DFLT	USD	94 300	0.08
	<i>South Africa</i>		<i>285 188</i>	<i>0.24</i>		Warrants, Rights		91	0.00
270 000	REP OF SOUTH AFRICA 6.300% 18-22/06/2048	USD	285 188	0.24	39	LOJAS AMERICANAS SA RTS 08/01/2020	BRL	91	0.00
	<i>Jamaica</i>		<i>272 250</i>	<i>0.23</i>		Other transferable securities		206 736	0.17
200 000	JAMAICA GOVT 8.000% 07-15/03/2039	USD	272 250	0.23		Shares		206 736	0.17
	<i>Lebanon</i>		<i>269 626</i>	<i>0.23</i>		<i>Russia</i>		<i>206 736</i>	<i>0.17</i>
100 000	LEBANESE REP 6.650% 15-03/11/2028	USD	44 688	0.04	108 665	MAGNITOGORSK IRON & STEEL WORKS PJSC	RUB	73 392	0.06
100 000	REP OF LEBANON 6.600% 11-27/11/2026	USD	44 563	0.04	14 914 732	RUSHYDRO PJSC	RUB	133 344	0.11
400 000	REP OF LEBANON 7.250% 17-23/03/2037	USD	180 375	0.15		Shares/Units in investment funds		6 405 026	5.35
	<i>El Salvador</i>		<i>266 484</i>	<i>0.22</i>		<i>Luxembourg</i>		<i>4 605 910</i>	<i>3.85</i>
250 000	EL SALVADOR REP 6.375% 14-18/01/2027	USD	266 484	0.22	24 599.33	BNP PARIBAS FUNDS ASIA EX-JAPAN SMALL CAP - X CAP	USD	2 590 554	2.17
	<i>Bahrain</i>		<i>243 625</i>	<i>0.20</i>	15 477.94	BNP PARIBAS INSTCASH USD 1D SHORT TERM XCA	USD	2 015 356	1.68
200 000	BAHRAIN 7.500% 17-20/09/2047	USD	243 625	0.20		<i>Ireland</i>		<i>1 799 116</i>	<i>1.50</i>
	<i>United Arab Emirates</i>		<i>232 625</i>	<i>0.19</i>	12 178.00	SOURCE PHYSICAL GOLD P - ETC	USD	1 799 116	1.50
200 000	ABU DHABI GOVT 4.125% 17-11/10/2047	USD	232 625	0.19		Total securities portfolio		117 778 365	98.14
	<i>Honduras</i>		<i>222 688</i>	<i>0.19</i>					
200 000	HONDURAS GOVT 7.500% 13-15/03/2024	USD	222 688	0.19					
	<i>Armenia</i>		<i>219 225</i>	<i>0.18</i>					
222 000	ARMENIA 3.950% 19-26/09/2029	USD	219 225	0.18					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Energy Transition

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market				
Shares			136 784 403	98.57
<i>United States of America</i>				
19 913	ACUITY BRANDS INC-W/D	USD	2 448 102	1.76
142 000	BORGWARNER INC	USD	5 487 715	3.95
315 347	ENPHASE ENERGY INC	USD	7 340 773	5.30
139 881	FIRST SOLAR INC	USD	6 973 488	5.03
120 242	HANNON ARMSTRONG SUSTAINABLE	USD	3 447 116	2.48
53 848	SENSATA TECHNOLOGIES HOLDING	USD	2 584 224	1.86
465 624	SUNRUN INC	USD	5 728 523	4.13
313 981	TPI COMPOSITES INC	USD	5 177 540	3.73
<i>China</i>				
1 251 500	BYD CO LTD - H	HKD	5 557 964	4.01
3 345 800	XINJIANG GOLDWIND SCI+TEC - H	HKD	3 459 417	2.49
3 396 000	XINYI SOLAR HOLDINGS LTD	HKD	2 146 103	1.55
1 710 600	ZHUZHOU CRRC TIMES ELECTRIC	HKD	5 517 095	3.98
<i>United Kingdom</i>				
71 665	APTIV PLC	USD	6 063 274	4.37
181 340	JOHNSON MATTHEY PLC	GBP	6 411 691	4.62
<i>France</i>				
14 985	AIR LIQUIDE SA	EUR	1 891 107	1.36
146 468	ALSTOM	EUR	6 185 344	4.46
75 677	NEXANS SA	EUR	3 291 193	2.37
<i>Spain</i>				
463 573	IBERDROLA SA	EUR	4 255 600	3.07
420 674	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	6 577 238	4.74
<i>Denmark</i>				
48 313	ORSTED A/S	DKK	4 454 688	3.21
50 559	VESTAS WIND SYSTEMS A/S	DKK	4 554 877	3.28
<i>Italy</i>				
604 520	ENEL S.P.A.	EUR	4 275 165	3.08
159 096	PRYSMIAN SPA	EUR	3 418 973	2.46
<i>Israel</i>				
84 669	SOLAREEDGE TECHNOLOGIES INC	USD	7 172 539	5.17
<i>Belgium</i>				
151 856	UMICORE	EUR	6 584 476	4.74
<i>Switzerland</i>				
71 138	TE CONNECTIVITY LTD	USD	6 073 823	4.38
<i>Hong Kong</i>				
4 574 000	XINYI GLASS HOLDINGS LTD	HKD	5 398 010	3.89
<i>South Korea</i>				
17 653	LG CHEM LTD	KRW	4 308 345	3.10
Total securities portfolio			136 784 403	98.57

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Enhanced Bond 6M

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			2 498 472 877	68.77					
<i>France</i>									
6 000 000	ACCOR 2.625% 14-05/02/2021	EUR	6 177 238	0.17	3 800 000	SOCIETE FONCIERE 1.875% 14-26/11/2021	EUR	3 914 023	0.11
5 000 000	ALSTOM S 0.250% 19-14/10/2026	EUR	4 903 415	0.14	15 300 000	SOCIETE GENERALE 1.125% 18-23/01/2025	EUR	15 748 882	0.43
3 000 000	ATOS SE 0.750% 18-07/05/2022	EUR	3 043 179	0.08	8 900 000	SOCIETE GENERALE 1.250% 19-15/02/2024	EUR	9 195 533	0.25
2 700 000	AUCHAN SA 0.625% 17-07/02/2022	EUR	2 712 697	0.07	10 000 000	SOCIETE GENERALE 2.625% 15-27/02/2025	EUR	10 924 326	0.30
17 600 000	AUCHAN SA 1.750% 14-23/04/2021	EUR	17 993 411	0.50	3 400 000	SOCIETE GENERALE 4.000% 13-07/06/2023	EUR	3 810 787	0.10
7 000 000	AUTOROUTES PARIS 1.125% 14-15/01/2021	EUR	7 071 977	0.19	6 200 000	TEREOS FIN GROUP 4.125% 16-16/06/2023	EUR	4 957 416	0.14
16 200 000	BANQ FED CRD MUT 0.750% 19-15/06/2023	EUR	16 562 399	0.46	10 000 000	TEREOS FIN GROUP 4.250% 13-04/03/2020	EUR	4 960 750	0.14
6 000 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.375% 17-13/01/2022	EUR	6 049 778	0.17	19 000 000	THALES SA 0.000% 19-31/05/2022	EUR	19 000 971	0.52
9 800 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 2.625% 13-24/02/2021	EUR	10 112 822	0.28	3 800 000	UNIBAIL-RODAMCO 0.125% 18-14/05/2021	EUR	3 811 853	0.10
17 900 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.000% 14-21/05/2024	EUR	19 750 291	0.54	5 500 000	VALEO SA 0.375% 17-12/09/2022	EUR	5 517 910	0.15
15 000 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 4.000% 10-22/10/2020	EUR	15 473 501	0.43	6 600 000	VALEO SA 0.625% 17-11/01/2023	EUR	6 645 976	0.18
11 300 000	BNP PARIBAS 1.000% 17-29/11/2024	EUR	11 439 782	0.32	5 500 000	VEOLIA ENVIRONNEMENT 0.314% 16-04/10/2023	EUR	5 537 556	0.15
20 000 000	BNP PARIBAS 1.125% 18-22/11/2023	EUR	20 649 832	0.57	3 800 000	VEOLIA ENVIRONNEMENT 0.672% 17-30/03/2022	EUR	3 849 782	0.11
2 600 000	BNP PARIBAS 1.125% 19-28/08/2024	EUR	2 687 781	0.07	1 500 000	VIVENDI SA 0.000% 19-13/06/2022	EUR	1 494 683	0.04
14 100 000	BNP PARIBAS 2.375% 15-17/02/2025	EUR	15 277 216	0.42	<i>United Kingdom</i>				
1 000 000	BNP PARIBAS 2.750% 15-27/01/2026	EUR	1 112 296	0.03	10 071 000	ABBEE NATIONAL TREASURY 0.875% 15-25/11/2020	EUR	10 165 350	0.28
10 000 000	BPCE 0.625% 19-26/09/2024	EUR	10 108 549	0.28	5 000 000	ANZ NEW ZEALAND INTL/LDN 0.625% 16-01/06/2021	EUR	5 052 495	0.14
31 200 000	BPCE 1.125% 17-18/01/2023	EUR	32 033 335	0.88	2 850 000	BARCLAYS BANK PLC 0.625% 17-14/11/2023	EUR	2 875 062	0.08
20 000 000	BPCE 4.625% 13-18/07/2023	EUR	22 991 850	0.63	16 000 000	BARCLAYS BANK PLC 1.500% 14-01/04/2022	EUR	16 504 970	0.45
4 100 000	CAPGEMINI SA 0.500% 16-09/11/2021	EUR	4 115 493	0.11	13 111 000	BARCLAYS BANK PLC 1.875% 16-23/03/2021	EUR	13 408 444	0.37
10 400 000	CASINO GUICHARD 2.798% 14-05/08/2026	EUR	8 820 696	0.24	300 000	BARCLAYS BANK PLC 6.000% 10-14/01/2021	EUR	318 207	0.01
4 700 000	CASINO GUICHARD 4.561% 13-25/01/2023	EUR	4 603 065	0.13	23 840 000	BARCLAYS BANK PLC 6.625% 11-30/03/2022	EUR	27 226 203	0.75
4 300 000	CIE DE ST GOBAIN 0.875% 18-21/09/2023	EUR	4 415 667	0.12	6 500 000	BRITISH SKY BROADCASTING 1.500% 14-15/09/2021	EUR	6 676 614	0.18
6 000 000	CNP ASSURANCES 1.875% 16-20/10/2022	EUR	6 252 892	0.17	21 000 000	BRITISH TELECOMM PLC 1.000% 17-21/11/2024	EUR	21 458 021	0.59
5 800 000	CREDIT AGRICOLE SA 2.800% 15-16/10/2025	EUR	6 211 742	0.17	10 000 000	CREDIT AGRICOLE 0.750% 16-01/12/2022	EUR	10 233 021	0.28
2 000 000	CREDIT MUTUEL ARKEA 1.250% 17-31/05/2024	EUR	2 065 059	0.06	5 000 000	DS SMITH PLC 1.375% 17-26/07/2024	EUR	5 164 738	0.14
1 000 000	CREDIT MUTUEL ARKEA 3.250% 16-01/06/2026	EUR	1 123 870	0.03	5 000 000	DS SMITH PLC 2.250% 15-16/09/2022	EUR	5 254 316	0.14
4 200 000	CTE CO TRANSP EL 0.875% 17-29/09/2024	EUR	4 324 290	0.12	7 000 000	EASYJET PLC 0.875% 19-11/06/2025	EUR	7 083 588	0.20
8 700 000	DASSAULT SYSTEME 0.000% 19-16/09/2022	EUR	8 708 205	0.24	4 000 000	FCE BANK PLC 0.869% 17-13/09/2021	EUR	4 015 053	0.11
9 800 000	ENGIE 0.000% 19-04/03/2027	EUR	9 560 163	0.26	28 000 000	FCE BANK PLC 1.114% 15-13/05/2020	EUR	28 623 263	0.79
9 200 000	ESSILORLUXOTTICA 0.000% 19-27/05/2023	EUR	9 203 545	0.25	19 400 000	FCE BANK PLC 1.528% 15-09/11/2020	EUR	19 631 646	0.54
1 600 000	HIT FINANCE BV 4.875% 06-27/10/2021	EUR	1 740 917	0.05	14 000 000	FCE BANK PLC 1.660% 16-11/02/2021	EUR	14 214 791	0.39
5 700 000	HSBC FRANCE 0.200% 18-04/09/2021	EUR	5 727 282	0.16	12 657 000	GLAXOSMITHKLINE 0.000001% 19-23/09/2023	EUR	12 655 929	0.35
5 000 000	ICADE 1.125% 16-17/11/2025	EUR	5 164 386	0.14	2 000 000	HAMMERSON PLC 1.750% 16-15/03/2023	EUR	2 067 117	0.06
4 200 000	LA BANQUE POSTALE 4.375% 10-30/11/2020	EUR	4 365 183	0.12	11 250 000	HSBC BANK PLC 4.000% 10-15/01/2021	EUR	11 748 890	0.32
3 700 000	NEXANS SA 2.750% 17-05/04/2024	EUR	3 932 897	0.11	6 188 000	INEOS FINANCE PL 2.875% 19-01/05/2026	EUR	6 381 069	0.18
8 000 000	ORANGE 0.000% 19-04/09/2026	EUR	7 766 726	0.21	10 000 000	LLOYDS BANK 0.250% 19-04/10/2022	EUR	10 035 471	0.28
2 780 000	PSA BANQUE FRANC 0.500% 19-12/04/2022	EUR	2 805 379	0.08	16 700 000	LLOYDS BANKING GROUP PLC 0.750% 16-09/11/2021	EUR	16 945 164	0.47
5 000 000	PSA BANQUE FRANC 0.625% 19-21/06/2024	EUR	5 032 945	0.14	8 750 000	LLOYDS TSB BANK 6.500% 10-24/03/2020	EUR	8 875 421	0.24
4 000 000	PSA BANQUE FRANCE 0.625% 17-10/10/2022	EUR	4 051 469	0.11	5 000 000	NATIONWIDE BLDG 1.125% 15-03/06/2022	EUR	5 140 724	0.14
2 000 000	PUBLICIS GROUPE 0.500% 16-03/11/2023	EUR	2 011 181	0.06	8 150 000	ROLLS-ROYCE PLC 2.125% 13-18/06/2021	EUR	8 395 658	0.23
29 800 000	RCI BANQUE 0.250% 18-12/07/2021	EUR	29 907 762	0.82	6 259 000	STANDARD CHARTERED 3.625% 12-23/11/2022	EUR	6 862 843	0.19
5 000 000	RCI BANQUE 0.625% 16-10/11/2021	EUR	5 043 470	0.14	5 341 000	TESCO CORP TREAS 0.875% 19-29/05/2026	EUR	5 350 132	0.15
6 000 000	RCI BANQUE 0.750% 17-12/01/2022	EUR	6 040 246	0.17	10 900 000	TESCO CORP TREAS 1.375% 18-24/10/2023	EUR	11 271 396	0.31
5 604 000	RCI BANQUE 0.750% 19-10/04/2023	EUR	5 631 460	0.16	4 000 000	TESCO CORP TREAS 2.500% 14-01/07/2024	EUR	4 348 127	0.12
13 500 000	RENAULT 1.250% 19-24/06/2025	EUR	13 457 039	0.37	10 000 000	UBS AG LONDON 0.125% 17-05/11/2021	EUR	10 041 727	0.28
3 659 000	RENAULT 3.125% 14-05/03/2021	EUR	3 792 078	0.10	11 275 000	VODAFONE GROUP 0.375% 17-22/11/2021	EUR	11 375 651	0.31
700 000	SCHNEIDER ELECTRIC 2.500% 13-06/09/2021	EUR	730 626	0.02					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Enhanced Bond 6M

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>United States of America</i>		<i>264 880 772</i>	<i>7.29</i>					
2 300 000	ADIENT GLOBAL HO 3.500% 16-15/08/2024	EUR	2 169 475	0.06	24 887 000	GENERAL MOTORS FIN 1.168% 16-18/05/2020	EUR	24 979 094	0.69
3 000 000	AMERICAN HONDA F 0.350% 19-26/08/2022	EUR	3 026 825	0.08	5 300 000	ING BANK NV 0.000% 19-08/04/2022	EUR	5 306 582	0.15
7 775 000	AT&T INC 0.250% 19-04/03/2026	EUR	7 594 480	0.21	2 000 000	ING BANK NV 0.750% 15-24/11/2020	EUR	2 017 947	0.06
1 773 000	AT&T INC 1.450% 14-01/06/2022	EUR	1 825 281	0.05	4 600 000	ING BANK NV 0.750% 16-22/02/2021	EUR	4 650 585	0.13
3 557 000	COCA-COLA CO/THE 0.125% 19-22/09/2022	EUR	3 582 043	0.10	9 422 000	KPN NV 3.750% 10-21/09/2020	EUR	9 682 397	0.27
15 000 000	FEDEX CORP 0.450% 19-05/08/2025	EUR	14 817 464	0.41	15 085 000	LEASEPLAN CORP 0.125% 19-13/09/2023	EUR	14 857 260	0.41
17 950 000	FORD MOTOR CRED 3.021% 19-06/03/2024	EUR	18 966 171	0.52	5 900 000	LEASEPLAN CORP 0.750% 17-03/10/2022	EUR	5 978 857	0.16
25 730 000	GEN ELECTRIC CO 0.375% 17-17/05/2022	EUR	25 548 189	0.70	4 800 000	LEASEPLAN CORP 1.000% 16-24/05/2021	EUR	4 866 750	0.13
14 291 000	GEN ELECTRIC CO 1.250% 15-26/05/2023	EUR	14 662 885	0.40	6 302 000	LEASEPLAN CORP 1.000% 19-25/02/2022	EUR	6 417 035	0.18
6 940 000	GEN MOTORS FIN 0.200% 19-02/09/2022	EUR	6 886 469	0.19	1 854 000	PACCAR FINANCIAL 0.125% 19-07/03/2022	EUR	1 862 240	0.05
5 898 000	GEN MOTORS FIN 2.200% 19-01/04/2024	EUR	6 204 073	0.17	1 700 000	REPSOL INTERNATIONAL FINANCE 0.500% 17-23/05/2022	EUR	1 721 204	0.05
3 700 000	GOLDMAN SACHS GROUP 4.750% 06-12/10/2021	EUR	3 986 759	0.11	6 355 000	SCHLUMBERGER FIN 0.000% 19-15/10/2024	EUR	6 313 386	0.17
12 225 000	IBM CORP 0.375% 19-31/01/2023	EUR	12 355 097	0.34	9 500 000	VOLKSWAGEN INTERNATION FN 0.500% 17-30/03/2021	EUR	9 562 177	0.26
30 799 000	JOHNSON CONTROLS 0.000% 17-04/12/2020	EUR	30 810 364	0.85	4 600 000	VOLKSWAGEN INTERNATION FN 2.000% 13-26/03/2021	EUR	4 718 223	0.13
12 601 000	JOHNSON CONTROLS 1.000% 17-15/09/2023	EUR	12 952 131	0.36	1 100 000	VONOVIA BV 1.125% 17-08/09/2025	EUR	1 130 963	0.03
14 800 000	JP MORGAN CHASE 1.500% 15-26/10/2022	EUR	15 423 102	0.42		<i>Germany</i>		<i>208 971 677</i>	<i>5.76</i>
5 100 000	JP MORGAN CHASE 2.625% 13-23/04/2021	EUR	5 289 703	0.15	5 200 000	BSH BOSCH UND SI 1.875% 13-13/11/2020	EUR	5 292 319	0.15
4 700 000	JP MORGAN CHASE 2.750% 12-24/08/2022	EUR	5 037 171	0.14	12 290 000	COMMERZBANK AG 0.500% 18-28/08/2023	EUR	12 405 010	0.34
10 000 000	MONDELEZ INTERNATIONAL INC 2.375% 13-26/01/2021	EUR	10 272 455	0.28	8 810 000	COMMERZBANK AG 0.625% 19-28/08/2024	EUR	8 926 207	0.25
20 000 000	MORGAN STANLEY 1.000% 16-02/12/2022	EUR	20 474 042	0.56	2 500 000	COMMERZBANK AG 4.000% 10-16/09/2020	EUR	2 571 788	0.07
5 000 000	MORGAN STANLEY 2.375% 14-31/03/2021	EUR	5 158 046	0.14	6 500 000	COMMERZBANK AG 7.750% 11-16/03/2021	EUR	7 090 251	0.20
24 940 000	PROLOGIS LP 1.375% 15-13/05/2021	EUR	25 345 764	0.70	7 000 000	CONTINENTAL AG 3.125% 13-09/09/2020	EUR	7 160 554	0.20
3 740 000	PROLOGIS LP 3.000% 13-18/01/2022	EUR	3 923 463	0.11	150 000	CRH FINANCE GERM 1.750% 14-16/07/2021	EUR	153 279	0.00
4 619 000	THERMO FISHER 0.125% 19-01/03/2025	EUR	4 574 060	0.13	6 000 000	DAIMLER AG 0.875% 16-12/01/2021	EUR	6 059 131	0.17
1 400 000	VERIZON COMMUNICATIONS INC 0.500% 16-02/06/2022	EUR	1 417 654	0.04	9 792 000	E.ON SE 0.375% 17-23/08/2021	EUR	9 854 337	0.27
2 450 000	VERIZON COMMUNICATIONS INC 2.375% 14-17/02/2022	EUR	2 577 606	0.07	7 092 000	FRESENIUS MEDICA 0.250% 19-29/11/2023	EUR	7 085 085	0.20
	<i>The Netherlands</i>		<i>249 063 028</i>	<i>6.85</i>	700 000	LANXESS 0.250% 16-07/10/2021	EUR	702 330	0.02
15 000 000	ABN AMRO BANK NV 0.625% 16-31/05/2022	EUR	15 238 136	0.42	24 400 000	MERCK FIN SERVIC 0.005% 19-15/12/2023	EUR	24 284 661	0.67
15 500 000	ABN AMRO BANK NV 7.125% 12-06/07/2022	EUR	18 103 997	0.50	3 210 000	SCHAEFFLER AG 1.125% 19-26/03/2022	EUR	3 270 831	0.09
7 734 000	BMW FINANCE NV 0.000% 19-24/03/2023	EUR	7 718 648	0.21	20 000 000	THYSSENKRUPP 1.375% 17-03/03/2022	EUR	20 076 250	0.55
10 061 000	BMW FINANCE NV 0.125% 17-12/01/2021	EUR	10 097 805	0.28	2 530 000	THYSSENKRUPP 1.750% 15-25/11/2020	EUR	2 550 184	0.07
4 810 000	BMW FINANCE NV 0.625% 19-06/10/2023	EUR	4 901 514	0.13	32 000 000	VOLKSWAGEN BANK 0.375% 19-05/07/2022	EUR	32 083 909	0.88
3 361 000	BMW FINANCE NV 0.875% 15-17/11/2020	EUR	3 394 413	0.09	10 000 000	VOLKSWAGEN FINANCIAL 1.375% 18-16/10/2023	EUR	10 315 530	0.28
3 000 000	DAIMLER INTERNATIONAL FINANCE 0.200% 17-13/09/2021	EUR	3 011 348	0.08	27 795 000	VOLKSWAGEN LEAS 0.250% 17-05/10/2020	EUR	27 878 254	0.77
37 000 000	DAIMLER INTERNATIONAL FINANCE 0.250% 18-11/05/2022	EUR	37 170 758	1.02	21 100 000	VOLKSWAGEN LEAS 0.750% 15-11/08/2020	EUR	21 211 767	0.58
7 602 000	DAIMLER INTL FIN 0.625% 19-27/02/2023	EUR	7 703 101	0.21		<i>Spain</i>		<i>190 560 419</i>	<i>5.24</i>
12 822 000	DEUTSCHE ANN FIN 3.625% 13-08/10/2021	EUR	13 659 719	0.38	7 500 000	ABERTIS INFRAEST 0.625% 19-15/07/2025	EUR	7 391 924	0.20
4 000 000	DEUTSCHE TEL FIN 0.250% 16-19/04/2021	EUR	4 018 740	0.11	8 000 000	BANCO BILBAO VIZ 0.375% 19-02/10/2024	EUR	7 950 126	0.22
7 986 000	DEUTSCHE TEL FIN 0.375% 17-30/10/2021	EUR	8 051 401	0.22	4 700 000	BANCO BILBAO VIZ 1.125% 19-28/02/2024	EUR	4 832 562	0.13
2 031 000	DEUTSCHE TEL FIN 2.125% 13-18/01/2021	EUR	2 079 076	0.06	9 300 000	BANCO BILBAO VIZCAYA ARGENTARIA 0.625% 17-17/01/2022	EUR	9 430 586	0.26
1 000 000	EDP FINANCE BV 1.125% 16-12/02/2024	EUR	1 032 453	0.03	500 000	BANCO BILBAO VIZCAYA ARGENTARIA 0.750% 17-11/09/2022	EUR	507 377	0.01
1 000 000	EDP FINANCE BV 2.000% 15-22/04/2025	EUR	1 081 327	0.03	8 000 000	BANCO BILBAO VIZCAYA ARGENTARIA 1.000% 16-20/01/2021	EUR	8 099 629	0.22
3 080 000	EDP FINANCE BV 4.125% 13-20/01/2021	EUR	3 212 801	0.09	2 500 000	BANCO BILBAO VIZCAYA ARGENTARIA 3.500% 17-10/02/2027	EUR	2 915 169	0.08
4 580 000	ENEL FIN INTL NV 0.000% 19-17/06/2024	EUR	4 523 091	0.12	29 000 000	BANCO SANTANDER 1.375% 17-09/02/2022	EUR	29 707 962	0.82
					9 000 000	BANCO SANTANDER 2.125% 18-08/02/2028	EUR	9 638 069	0.27
					20 200 000	CAIXABANK 1.125% 17-12/01/2023	EUR	20 646 634	0.57
					600 000	CAIXABANK 1.125% 17-17/05/2024	EUR	619 157	0.02

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Enhanced Bond 6M

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
6 500 000	COMUNIDAD MADRID 4.125% 14-21/05/2024	EUR	7 645 311	0.21					
23 150 000	FERROVIAL EMISIO 3.375% 13-07/06/2021	EUR	24 287 424	0.67					
10 000 000	SANTANDER ISSUAN 2.500% 15-18/03/2025	EUR	10 851 760	0.30					
900 000	SANTANDER ISSUAN 3.250% 16-04/04/2026	EUR	1 020 936	0.03					
20 000 000	SPANISH GOVT 3.800% 14-30/04/2024	EUR	23 371 800	0.64					
5 400 000	TELEFONICA EMIS 0.318% 16-17/10/2020	EUR	5 420 918	0.15					
3 000 000	TELEFONICA EMIS 1.477% 15-14/09/2021	EUR	3 078 605	0.08					
12 500 000	TELEFONICA EMIS 3.961% 13-26/03/2021	EUR	13 144 470	0.36					
	<i>Italy</i>		147 936 673	4.06					
219 000	INTESA SANPAOLO 0.875% 17-27/06/2022	EUR	222 597	0.01					
8 613 000	INTESA SANPAOLO 1.000% 19-04/07/2024	EUR	8 737 724	0.24					
13 497 000	INTESA SANPAOLO 2.000% 14-18/06/2021	EUR	13 880 130	0.38					
8 500 000	INTESA SANPAOLO 3.928% 14-15/09/2026	EUR	9 692 610	0.27					
6 381 000	INTESA SANPAOLO 6.625% 13-13/09/2023	EUR	7 617 742	0.21					
18 000 000	ITALY BTPS 0.050% 19-15/01/2023	EUR	17 902 440	0.49					
11 500 000	ITALY BTPS 1.750% 19-01/07/2024	EUR	12 105 590	0.33					
30 000 000	ITALY BTPS 2.300% 18-15/10/2021	EUR	31 256 699	0.86					
12 300 000	SIAS 4.500% 10-26/10/2020	EUR	12 742 616	0.35					
3 986 000	TELECOM ITALIA 2.500% 17-19/07/2023	EUR	4 207 283	0.12					
100 000	UNICREDIT S.P.A. 6.125% 11-19/04/2021	EUR	107 171	0.00					
131 000	UNICREDIT S.P.A. 6.950% 12-31/10/2022	EUR	152 478	0.00					
10 581 000	UNIONE DI BANCHE 0.750% 17-17/10/2022	EUR	10 615 860	0.29					
10 672 000	UNIONE DI BANCHE 1.625% 19-21/04/2025	EUR	10 588 073	0.29					
8 000 000	UNIONE DI BANCHE 1.750% 18-12/04/2023	EUR	8 107 660	0.22					
	<i>Luxembourg</i>		134 952 665	3.72					
15 000 000	ALLERGAN FUNDING 1.500% 18-15/11/2023	EUR	15 769 037	0.43					
18 626 000	HEIDELCEMENT FIN 0.500% 17-18/01/2021	EUR	18 720 858	0.52					
10 000 000	HEIDELCEMENT FIN 0.500% 18-09/08/2022	EUR	10 068 210	0.28					
18 000 000	HEIDELCEMENT FIN 3.250% 13-21/10/2020	EUR	18 487 868	0.51					
4 000 000	HEIDELCEMENT FIN 3.250% 13-21/10/2021	EUR	4 224 757	0.12					
16 859 000	LOGICOR FIN 0.750% 19-15/07/2024	EUR	16 916 976	0.47					
26 577 000	LOGICOR FIN 1.500% 18-14/11/2022	EUR	27 415 773	0.75					
13 785 000	LUXEMBOURG GOVT 0.000% 19-13/11/2026	EUR	13 932 269	0.38					
6 019 000	MEDTRONIC GLOBAL 0.375% 19-07/03/2023	EUR	6 083 955	0.17					
3 305 000	SES SA 4.625% 10-09/03/2020	EUR	3 332 962	0.09					
	<i>Ireland</i>		124 561 545	3.44					
15 587 000	BANK OF IRELAND 10.000% 12-19/12/2022	EUR	19 889 597	0.55					
38 000 000	FCA BANK IE 0.250% 17-12/10/2020	EUR	38 105 115	1.05					
4 756 000	FCA BANK IE 0.500% 19-13/09/2024	EUR	4 727 493	0.13					
12 000 000	FCA BANK IE 1.000% 17-15/11/2021	EUR	12 194 993	0.34					
37 600 000	FCA CAPITAL IRE 1.250% 16-23/09/2020	EUR	37 979 759	1.05					
10 136 000	FCA CAPITAL IRE 1.375% 15-17/04/2020	EUR	10 181 076	0.28					
1 464 000	SMURFIT KAPPA 1.500% 19-15/09/2027	EUR	1 483 512	0.04					
	<i>Sweden</i>		119 320 205	3.28					
12 000 000	NORDEA BANK AB 0.300% 17-30/06/2022	EUR	12 114 994	0.33					
29 000 000	SBAB BANK AB 0.250% 17-07/09/2022	EUR	29 176 313	0.80					
30 000 000	SVENSKA HANDELSBANKEN 0.250% 17-28/02/22	EUR	30 159 395	0.83					
28 000 000	SVENSKA HANDELSBANKEN 1.125% 15-14/12/2022	EUR	28 912 750	0.80					
18 894 000	SWEDBANK AB 0.250% 17-07/11/2022	EUR	18 956 753	0.52					
	<i>Norway</i>		47 941 366	1.32					
24 043 000	DNB BANK ASA 0.050% 19-14/11/2023	EUR	23 957 616	0.66					
10 000 000	DNB NOR BANK ASA 4.375% 11-24/02/2021	EUR	10 521 556	0.29					
8 000 000	SPAREBANK 1 SR 0.375% 16-10/02/2022	EUR	8 059 824	0.22					
5 415 000	TELENOR 0.000% 19-25/09/2023	EUR	5 402 370	0.15					
	<i>Japan</i>		44 697 020	1.23					
8 846 000	MIZUHO FINANCIAL 0.118% 19-06/09/2024	EUR	8 745 647	0.24					
18 000 000	MIZUHO FINANCIAL 0.523% 19-10/06/2024	EUR	18 108 823	0.50					
17 500 000	SUMITOMO MITSUI 0.819% 18-23/07/2023	EUR	17 842 550	0.49					
	<i>Australia</i>		42 265 823	1.16					
10 000 000	COMMONWEALTH BANK OF AUSTRALIA 0.500% 17-11/07/2022	EUR	10 136 447	0.28					
10 000 000	NATIONAL AUSTRALIA BANK 0.875% 15-20/01/2022	EUR	10 194 101	0.28					
10 000 000	NATIONAL AUSTRALIA BANK 4.625% 10-10/02/2020	EUR	10 099 478	0.28					
8 484 000	TOYOTA FIN AUSTR 0.000% 19-09/04/2021	EUR	8 497 195	0.23					
3 300 000	WESTPAC BANKING 0.875% 15-16/02/2021	EUR	3 338 602	0.09					
	<i>Denmark</i>		28 248 681	0.78					
21 350 000	NYKREDIT 0.375% 17-16/06/2020	EUR	21 394 192	0.59					
6 725 000	SYDBANK A/S 1.250% 19-04/02/2022	EUR	6 854 489	0.19					
	<i>Poland</i>		22 023 948	0.60					
5 000 000	AUTOSTRAD PER L 1.625% 15-12/06/2023	EUR	4 836 459	0.13					
14 889 000	REP OF POLAND 3.375% 12-09/07/2024	EUR	17 187 489	0.47					
	<i>Belgium</i>		15 525 362	0.43					
15 000 000	KBC GROUP NV 1.125% 19-25/01/2024	EUR	15 525 362	0.43					
	<i>Finland</i>		10 172 891	0.28					
6 016 000	CRH FINLAND SERV 2.750% 13-15/10/2020	EUR	6 110 908	0.17					
4 000 000	FORTUM OYJ 0.875% 19-27/02/2023	EUR	4 061 983	0.11					
	<i>Canada</i>		6 060 761	0.17					
6 000 000	TORONTO DOMINION BANK 0.625% 16-08/03/2021	EUR	6 060 761	0.17					
	<i>Portugal</i>		4 568 126	0.13					
2 300 000	BRISA CONCESSAO 3.875% 14-01/04/2021	EUR	2 411 536	0.07					
2 000 000	REFER 4.250% 06-13/12/2021	EUR	2 156 590	0.06					
	<i>Mexico</i>		4 177 500	0.12					
4 000 000	AMERICA MOVIL SA 3.000% 12-12/07/2021	EUR	4 177 500	0.12					
	<i>Singapore</i>		1 015 784	0.03					
1 000 000	ING GROEP NV 0.750% 17-09/03/2022	EUR	1 015 784	0.03					
	Convertible bonds		37 210 162	1.03					
	<i>Mexico</i>		24 970 500	0.69					
25 000 000	AMERICA MOVIL SA 0.000% 15-28/05/2020 CV	EUR	24 970 500	0.69					
	<i>France</i>		12 239 662	0.34					
42 600	UNIBAIL-RODAMCO 0.000% 14-01/07/2021 CV FLAT	EUR	12 239 662	0.34					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Enhanced Bond 6M

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Floating rate bonds					621 717 695	17.12			
<i>United States of America</i>					<i>205 899 357</i>	<i>5.66</i>			
6 340 000	AT&T INC 18-05/09/2023 FRN	EUR	6 490 913	0.18					
10 600 000	BANK OF AMERICA CORP 17-07/02/2022 FRN	EUR	10 692 944	0.29					
30 000 000	BANK OF AMERICA CORP 17-07/02/2022 FRN	EUR	30 149 321	0.83					
22 857 000	BANK OF AMERICA CORP 18-25/04/2024 FRN	EUR	22 990 828	0.63					
347 000	FORD MOTOR CREDIT 17-01/12/2021 FRN	EUR	340 200	0.01					
2 234 000	GEN ELECTRIC CO 15-28/05/2020 FRN	EUR	2 231 621	0.06					
28 600 000	GENERAL MOTORS FIN 17-10/05/2021 FRN	EUR	28 660 775	0.79					
2 400 000	GENERAL MOTORS FIN 18-26/03/2022 FRN	EUR	2 384 798	0.07					
17 406 000	GOLDMAN SACHS GROUP 16-27/07/2021 FRN	EUR	17 609 128	0.48					
23 000 000	GOLDMAN SACHS GROUP 17-09/09/2022 FRN	EUR	23 135 700	0.64					
16 800 000	GOLDMAN SACHS GROUP 17-26/09/2023 FRN	EUR	16 846 087	0.46					
28 123 000	MORGAN STANLEY 17-08/11/2022 FRN	EUR	28 270 581	0.78					
16 082 000	MORGAN STANLEY 17-09/11/2021 FRN	EUR	16 096 461	0.44					
<i>France</i>					<i>164 267 155</i>	<i>4.51</i>			
3 500 000	AXA SA 13-04/07/2043 FRN	EUR	4 047 481	0.11					
9 000 000	BNP PARIBAS 14-14/10/2027 FRN	EUR	9 545 378	0.26					
15 851 000	BNP PARIBAS 17-22/09/2022 FRN	EUR	16 053 146	0.44					
500 000	BPCE 17-09/03/2022 FRN	EUR	507 656	0.01					
1 500 000	BPCE 18-11/01/2023 FRN	EUR	1 499 585	0.04					
7 400 000	BPCE 18-23/03/2023 FRN	EUR	7 414 689	0.20					
5 600 000	CARREFOUR BANQUE 19-12/09/2023 FRN	EUR	5 601 204	0.15					
4 300 000	CASINO GUICHARD 13-31/01/2049 FRN	EUR	2 319 535	0.06					
7 950 000	CNP ASSURANCES 10-14/09/2040 FRN	EUR	8 276 930	0.23					
1 400 000	CREDIT LOGEMENT 17-28/11/2029 FRN	EUR	1 419 259	0.04					
4 300 000	JC DECAUX SA 18-24/10/2020 FRN	EUR	4 298 291	0.12					
500 000	LA BANQUE POSTALE 14-23/04/2026 FRN	EUR	515 899	0.01					
2 094 000	RCI BANQUE 17-04/11/2024 FRN	EUR	2 033 305	0.06					
6 469 000	RCI BANQUE 17-12/04/2021 FRN	EUR	6 486 550	0.18					
15 347 000	RCI BANQUE 17-14/03/2022 FRN	EUR	15 353 476	0.42					
23 831 000	RCI BANQUE 18-12/01/2023 FRN	EUR	23 495 064	0.65					
1 600 000	RCI BANQUE 19-18/02/2030 FRN	EUR	1 616 620	0.04					
200 000	SOCIETE GENERALE 14-16/09/2026 FRN	EUR	206 912	0.01					
37 200 000	SOCIETE GENERALE 17-01/04/2022 FRN	EUR	37 553 306	1.03					
15 700 000	SOCIETE GENERALE 17-22/05/2024 FRN	EUR	15 818 920	0.44					
200 000	SOCIETE GENERALE 18-23/02/2028 FRN	EUR	203 949	0.01					
<i>United Kingdom</i>					<i>76 527 684</i>	<i>2.11</i>			
10 000 000	CREDIT AGRICOLE 17-20/04/2022 FRN	EUR	10 099 376	0.28					
37 435 000	HSBC HOLDINGS PLC 17-05/10/2023 FRN	EUR	37 413 448	1.03					
16 900 000	HSBC HOLDINGS PLC 17-27/09/2022 FRN	EUR	16 984 458	0.47					
12 000 000	SANTANDER UK GRP 18-27/03/2024 FRN	EUR	12 030 402	0.33					
<i>Spain</i>					<i>59 445 853</i>	<i>1.62</i>			
10 000 000	BANCO BILBAO VIZCAYA ARGENTARIA 17-01/12/2023 FRN	EUR	9 900 150	0.27					
14 000 000	BANCO SANTANDER 17-05/01/2023 FRN	EUR	14 110 880	0.39					
4 000 000	BANCO SANTANDER 17-11/05/2024 FRN	EUR	4 083 600	0.11					
29 900 000	BANCO SANTANDER 17-21/03/2022 FRN	EUR	30 199 747	0.83					
100 000	BANKIA 17-15/03/2027 FRN	EUR	105 316	0.00					
500 000	BANKINTER SA 17-06/04/2027 FRN	EUR	520 453	0.01					
500 000	CAIXABANK 17-15/02/2027 FRN	EUR	525 707	0.01					
<i>The Netherlands</i>					<i>37 106 684</i>	<i>1.03</i>			
5 000 000	DELTA LLOYD LEVE 12-29/08/2042 FRN	EUR	6 170 063	0.17					
5 000 000	ING GROEP NV 17-11/04/2028 FRN	EUR	5 384 149	0.15					
8 500 000	ING GROEP NV 17-15/02/2029 FRN	EUR	9 078 700	0.25					
1 000 000	ING GROEP NV 17-26/09/2029 FRN	EUR	1 033 868	0.03					
15 000 000	RABOBANK 14-26/05/2026 FRN	EUR	15 439 904	0.43					
<i>Italy</i>					<i>32 561 967</i>	<i>0.91</i>			
9 750 000	CASSA DEPO PREST 15-20/03/2022 FRN	EUR	9 665 601	0.27					
4 000 000	INTESA SANPAOLO 17-19/04/2022 FRN	EUR	4 032 014	0.11					
5 600 000	ITALY CCTS EU 15-15/12/2022 FRN	EUR	5 651 727	0.16					
500 000	SNAM 17-02/08/2024 FRN	EUR	493 670	0.01					
347 000	UNICREDIT S.P.A. 13-28/10/2025 FRN	EUR	361 454	0.01					
1 700 000	UNICREDIT S.P.A. 15-19/02/2020 FRN	EUR	1 701 624	0.05					
952 000	UNICREDIT S.P.A. 16-03/01/2027 FRN	EUR	1 009 006	0.03					
2 000 000	UNICREDIT S.P.A. 16-22/04/2021 FRN	EUR	1 999 814	0.06					
7 740 000	UNICREDIT SPA 19-23/09/2029 FRN	EUR	7 647 057	0.21					
<i>Guernsey Island</i>					<i>20 388 534</i>	<i>0.56</i>			
20 000 000	CREDIT SUISSE GROUP FUNDING 15-20/12/2022 FRN	EUR	20 388 534	0.56					
<i>Germany</i>					<i>8 129 269</i>	<i>0.23</i>			
200 000	ALLIANZ SE 13-29/10/2049 FRN	EUR	230 685	0.01					
7 900 000	VOLKSWAGEN BANK 17-15/06/2021 FRN	EUR	7 898 584	0.22					
<i>Ireland</i>					<i>8 108 674</i>	<i>0.23</i>			
5 200 000	CLOVERIE PLC 12-01/09/2042 FRN	EUR	6 039 414	0.17					
2 072 000	FCA BANK IE 18-17/06/2021 FRN	EUR	2 069 260	0.06					
<i>Belgium</i>					<i>7 582 700</i>	<i>0.21</i>			
7 300 000	KBC GROUP NV 17-18/09/2029 FRN	EUR	7 582 700	0.21					
<i>Sweden</i>					<i>1 008 197</i>	<i>0.03</i>			
1 000 000	NORDEA BANK AB 16-07/09/2026 FRN	EUR	1 008 197	0.03					
<i>Luxembourg</i>					<i>691 621</i>	<i>0.02</i>			
600 000	HANNOVER FINANCE 12-30/06/2043 FRN	EUR	691 621	0.02					
Money Market Instruments							95 721 655	2.65	
<i>France</i>					<i>50 705 485</i>	<i>1.40</i>			
11 000 000	CASINO GUICHARD PERR 0.000% 30/01/2020 NEUCP	EUR	11 002 551	0.30					
4 700 000	FAURECIA 0.000% 10/01/2020 NEUCP	EUR	4 700 484	0.13					
10 000 000	FAURECIA 0.000% 24/01/2020 NEUCP	EUR	10 002 405	0.28					
25 000 000	FNAC DARTY 0.000% 13/01/2020 NEUCP	EUR	25 000 045	0.69					
<i>Belgium</i>					<i>45 016 170</i>	<i>1.25</i>			
25 000 000	EANDIS CVBA 0.000% 27/02/2020	EUR	25 011 160	0.69					
10 000 000	FLUVIUS SYSTEM OPERATO 0.000% 30/01/2020	EUR	10 002 320	0.28					
10 000 000	SOLVAY SA 0.000% 29/01/2020	EUR	10 002 690	0.28					
Shares/Units in investment funds							349 405 861	9.63	
<i>France</i>					<i>345 184 066</i>	<i>9.51</i>			
695.00	BNP PARIBAS AM KLE EONIA PRIME FCP - DIS	EUR	6 997 332	0.19					
178.00	BNP PARIBAS LCR 1 FCP	EUR	17 817 627	0.49					
13 079.00	BNP PARIBAS MONEY 3M - IC	EUR	302 562 114	8.34					
6 054.00	BNP PARIBAS OBLI CT- 1	EUR	17 806 993	0.49					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Enhanced Bond 6M

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Luxembourg</i>		<i>4 221 795</i>	<i>0.12</i>
42 425.84	BNP PARIBAS EURO BOND OPPORTUNITIES XCA	EUR	4 221 795	0.12
Total securities portfolio			3 602 528 250	99.20

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			757 629 087	88.12					
<i>France</i>									
3 000 000	AEROPORT PARIS 1.125% 19-18/06/2034	EUR	3 156 640	0.37					
4 300 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.750% 18-17/07/2025	EUR	4 400 742	0.51					
3 000 000	BNP PARIBAS 0.500% 16-01/06/2022	EUR	3 044 114	0.35					
4 900 000	BNP PARIBAS 0.750% 16-11/11/2022	EUR	5 006 751	0.58					
5 000 000	BNP PARIBAS 1.500% 17-17/11/2025	EUR	5 290 684	0.62					
4 400 000	BNP PARIBAS 1.625% 19-02/07/2031	EUR	4 480 389	0.52					
1 000 000	BPCE 0.125% 19-04/12/2024	EUR	994 785	0.12					
3 400 000	BPCE 0.500% 19-24/02/2027	EUR	3 368 639	0.39					
6 300 000	BPCE 0.875% 18-31/01/2024	EUR	6 437 828	0.75					
9 500 000	BPCE 1.125% 17-18/01/2023	EUR	9 753 740	1.13					
5 500 000	BPCE SFH 0.375% 16-10/02/2023	EUR	5 605 200	0.65					
7 500 000	BPCE SFH 0.625% 19-22/09/2027	EUR	7 798 298	0.91					
2 600 000	BPCE SFH 2.375% 13-29/11/2023	EUR	2 862 285	0.33					
5 000 000	CAISSE AMORT DET 1.375% 14-25/11/2024	EUR	5 391 583	0.63					
2 600 000	CAISSE FR DE FIN 0.500% 19-19/02/2027	EUR	2 682 105	0.31					
8 300 000	CAISSE FR DE FINANCEMENT 0.200% 15-27/04/2023	EUR	8 419 128	0.98					
1 200 000	CIE DE ST GOBAIN 1.375% 17-14/06/2027	EUR	1 276 278	0.15					
3 900 000	COFIROUTE 0.375% 16-07/02/2025	EUR	3 949 171	0.46					
1 100 000	CRD MUTUEL ARKEA 1.625% 19-15/04/2026	EUR	1 160 164	0.13					
4 900 000	CREDIT AGRICOLE SA 0.875% 15-19/01/2022	EUR	4 999 156	0.58					
4 600 000	CREDIT MUTUEL ARKEA 3.250% 16-01/06/2026	EUR	5 169 802	0.60					
3 000 000	DEXIA CRED LOCAL 0.000% 19-29/05/2024	EUR	3 010 013	0.35					
7 700 000	ELEC DE FRANCE 2.250% 13-27/04/2021	EUR	7 952 703	0.92					
20 000 000	FRANCE O.A.T. 0.500% 16-25/05/2026	EUR	20 896 799	2.42					
5 200 000	FRANCE O.A.T. 0.500% 19-25/05/2029	EUR	5 404 724	0.63					
3 000 000	FRANCE O.A.T. 1.250% 18-25/05/2034	EUR	3 360 960	0.39					
3 598 643	FRANCE O.A.T. 1.500% 15-25/05/2031	EUR	4 122 713	0.48					
8 015 599	FRANCE O.A.T. 1.500% 19-25/05/2050	EUR	9 236 455	1.07					
14 400 000	FRANCE O.A.T. 1.750% 17-25/06/2039	EUR	17 424 000	2.03					
2 200 000	FRANCE O.A.T. 2.500% 14-25/05/2030	EUR	2 736 030	0.32					
1 000 000	FRANCE O.A.T. 4.000% 10-25/04/2060	EUR	1 987 610	0.23					
7 969 430	FRANCE O.A.T. I/L 1.100% 10-25/07/2022	EUR	8 511 351	0.99					
3 427 020	FRANCE O.A.T. I/L 2.100% 07-25/07/2023	EUR	3 847 796	0.45					
3 400 000	HSBC FRANCE 0.200% 18-04/09/2021	EUR	3 416 273	0.40					
2 100 000	LA BANQUE POSTAL 0.250% 19-12/07/2026	EUR	2 075 636	0.24					
6 800 000	LA BANQUE POSTALE 2.375% 14-15/01/2024	EUR	7 500 857	0.87					
2 600 000	LA POSTE SA 0.375% 19-17/09/2027	EUR	2 578 046	0.30					
4 100 000	ORANGE 0.500% 19-04/09/2032	EUR	3 852 523	0.45					
5 000 000	ORANGE 1.125% 19-15/07/2024	EUR	5 202 821	0.61					
800 000	PERNOD RICARD SA 0.500% 19-24/10/2027	EUR	800 606	0.09					
4 500 000	RCI BANQUE 1.625% 17-11/04/2025	EUR	4 603 902	0.54					
3 300 000	SOCIETE GENERALE 0.875% 19-24/09/2029	EUR	3 278 496	0.38					
4 000 000	SODEXO 2.500% 14-24/06/2026	EUR	4 577 531	0.53					
2 000 000	SUEZ ENVIRON 1.250% 16-19/05/2028	EUR	2 123 593	0.25					
3 100 000	VEOLIA ENVIRONNEMENT 1.590% 15-10/01/2028	EUR	3 371 205	0.39					
					<i>Italy</i>				
2 300 000	CREDIT AGRICOLE 1.000% 19-25/03/2027	EUR	2 414 509	0.28					
5 100 000	ENI S.P.A. 2.625% 13-22/11/2021	EUR	5 359 180	0.62					
4 800 000	INTESA SANPAOLO 2.000% 14-18/06/2021	EUR	4 936 254	0.57					
1 700 000	INTESA SANPAOLO 3.625% 12-05/12/2022	EUR	1 889 402	0.22					
11 310 000	ITALY BTPT 0.650% 16-15/10/2023	EUR	11 455 560	1.33					
7 700 000	ITALY BTPT 1.450% 15-15/09/2022	EUR	7 972 657	0.93					
17 000 000	ITALY BTPT 1.650% 15-01/03/2032	EUR	17 182 070	2.00					
5 800 000	ITALY BTPT 2.000% 18-01/02/2028	EUR	6 195 328	0.72					
1 300 000	ITALY BTPT 2.100% 19-15/07/2026	EUR	1 394 861	0.16					
7 000 000	ITALY BTPT 2.500% 18-15/11/2025	EUR	7 672 210	0.89					
2 450 000	ITALY BTPT 2.950% 18-01/09/2038	EUR	2 772 126	0.32					
7 800 000	ITALY BTPT 3.000% 19-01/08/2029	EUR	8 983 650	1.04					
2 400 000	ITALY BTPT 4.750% 13-01/09/2044	EUR	3 482 385	0.41					
5 565 150	ITALY BTPT I/L 3.100% 11-15/09/2026	EUR	6 690 423	0.78					
4 000 000	TERNA S.P.A. 0.875% 15-02/02/2022	EUR	4 071 216	0.47					
4 965 000	UNICREDIT SPA 0.500% 19-09/04/2025	EUR	4 900 823	0.57					
					<i>Germany</i>				
5 000 000	BUNDESREPUBLIK DEUTSCHLAND 0.000% 16-15/08/2026	EUR	5 127 950	0.60					
7 100 000	BUNDESREPUBLIK DEUTSCHLAND 0.250% 17-15/02/2027	EUR	7 410 838	0.86					
3 000 000	BUNDESREPUBLIK DEUTSCHLAND 0.250% 18-15/08/2028	EUR	3 135 000	0.36					
5 700 000	BUNDESREPUBLIK DEUTSCHLAND 0.500% 16-15/02/2026	EUR	6 021 651	0.70					
9 600 000	BUNDESREPUBLIK DEUTSCHLAND 1.000% 15-15/08/2025	EUR	10 385 472	1.21					
3 200 000	BUNDESREPUBLIK DEUTSCHLAND 1.250% 17-15/08/2048	EUR	4 016 896	0.47					
9 000 000	BUNDESREPUBLIK DEUTSCHLAND 120 0.000% 18-14/04/2023	EUR	9 172 260	1.07					
5 800 000	BUNDESREPUBLIK DEUTSCHLAND 4.750% 03-04/07/2034	EUR	9 837 090	1.14					
4 800 000	DAIMLER AG 0.000% 19-08/02/2024	EUR	4 736 698	0.55					
5 000 000	DEUTSCHLAND REP 0.250% 19-15/02/2029	EUR	5 219 050	0.61					
4 000 000	KFW 0.625% 15-15/01/2025	EUR	4 176 600	0.49					
14 000 000	KFW 0.750% 18-28/06/2028	EUR	14 869 120	1.73					
5 000 000	KFW 1.125% 17-15/09/2032	EUR	5 542 125	0.64					
2 500 000	MERCK FIN SERVIC 0.375% 19-05/07/2027	EUR	2 489 426	0.29					
2 500 000	VOLKSWAGEN LEAS 1.375% 17-20/01/2025	EUR	2 578 637	0.30					
					<i>Spain</i>				
4 200 000	ACS SERVICIOS CO 1.875% 18-20/04/2026	EUR	4 430 664	0.52					
700 000	AMADEUS IT GROUP SA 0.875% 18-18/09/2023	EUR	718 284	0.08					
700 000	BANKINTER SA 0.875% 15-03/08/2022	EUR	718 790	0.08					
3 800 000	CAJA RURAL NAV 0.500% 15-16/03/2022	EUR	3 852 700	0.45					
1 800 000	CAJA RURAL NAV 0.875% 18-08/05/2025	EUR	1 868 822	0.22					
1 700 000	KUTXABANK 0.500% 19-25/09/2024	EUR	1 698 641	0.20					
6 900 000	SPANISH GOVT 0.050% 18-31/10/2021	EUR	6 953 820	0.81					
2 160 000	SPANISH GOVT 0.600% 19-31/10/2029	EUR	2 187 780	0.25					
6 500 000	SPANISH GOVT 1.300% 16-31/10/2026	EUR	6 999 070	0.81					
2 800 000	SPANISH GOVT 1.600% 15-30/04/2025	EUR	3 038 588	0.35					
2 900 000	SPANISH GOVT 1.850% 19-30/07/2035	EUR	3 315 657	0.39					
2 000 000	SPANISH GOVT 2.150% 15-31/10/2025	EUR	2 243 760	0.26					
8 700 000	SPANISH GOVT 2.350% 17-30/07/2033	EUR	10 519 257	1.22					
4 000 000	SPANISH GOVT 2.900% 16-31/10/2046	EUR	5 466 480	0.64					
8 100 000	SPANISH GOVT 4.200% 05-31/01/2037	EUR	12 355 740	1.44					
11 500 000	SPANISH GOVT 4.400% 13-31/10/2023	EUR	13 516 295	1.57					
2 100 000	SPANISH GOVT 4.700% 09-30/07/2041	EUR	3 556 728	0.41					
3 900 000	TELEFONICA EMIS 1.495% 18-11/09/2025	EUR	4 135 080	0.48					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Belgium					Finland				
5 200 000	ANHEUSER - BUSCH INBEV 1.500% 16-17/03/2025	EUR	5 562 319	0.65	2 500 000	FINNISH GOVT 0.000% 17-15/04/2022	EUR	2 532 475	0.29
2 700 000	BELFIUS BANK SA 0.625% 14-14/10/2021	EUR	2 744 554	0.32	5 000 000	FINNISH GOVT 0.500% 19-15/09/2029	EUR	5 219 375	0.61
2 600 000	BELFIUS BANK SA 0.750% 15-10/02/2025	EUR	2 709 208	0.32	5 800 000	OP CORPORATE BANK 0.750% 15-03/03/2022	EUR	5 902 191	0.69
6 800 000	BELGIAN RETAIL 2.250% 13-22/06/2023	EUR	7 456 744	0.87	Ireland				
3 400 000	BELGIUM GOVERNMENT 0.800% 15-22/06/2025	EUR	3 598 220	0.42	7 500 000	IRISH GOVT 1.000% 16-15/05/2026	EUR	8 035 275	0.93
2 000 000	BELGIUM GOVERNMENT 1.600% 16-22/06/2047	EUR	2 370 600	0.28	1 000 000	IRISH GOVT 1.100% 19-15/05/2029	EUR	1 091 020	0.13
2 600 000	BELGIUM GOVERNMENT 1.900% 15-22/06/2038	EUR	3 185 026	0.37	3 000 000	IRISH GOVT 3.400% 14-18/03/2024	EUR	3 473 190	0.40
5 000 000	BELGIUM GOVERNMENT 2.600% 14-22/06/2024	EUR	5 669 900	0.66	United Kingdom				
980 000	BELGIUM GOVERNMENT 3.000% 14-22/06/2034	EUR	1 340 170	0.16	2 975 000	DS SMITH PLC 0.875% 19-12/09/2026	EUR	2 921 292	0.34
2 200 000	BELGIUM GOVERNMENT 3.750% 13-22/06/2045	EUR	3 703 150	0.43	3 490 000	HSBC HOLDINGS PLC 0.875% 16-06/09/2024	EUR	3 579 032	0.42
7 432 000	EUROPEAN UNION 0.625% 15-04/11/2023	EUR	7 704 487	0.90	3 000 000	ROLLS-ROYCE PLC 0.875% 18-09/05/2024	EUR	3 022 722	0.35
8 002 000	EUROPEAN UNION 2.750% 12-04/04/2022	EUR	8 571 105	1.00	United States of America				
3 300 000	SOLVAY SA 0.500% 19-06/09/2029	EUR	3 188 421	0.37	2 127 000	GEN MOTORS FIN 0.200% 19-02/09/2022	EUR	2 110 594	0.25
Luxembourg					2 350 000	JP MORGAN CHASE 1.500% 15-26/10/2022	EUR	2 448 939	0.28
3 300 000	EFSE 0.500% 15-20/01/2023	EUR	3 382 993	0.39	5 000 000	MMS USA FIN INC 0.625% 19-13/06/2025	EUR	4 922 832	0.57
5 726 000	EIB 0.375% 16-14/04/2026	EUR	5 907 165	0.69	Sweden				
5 000 000	EIB 1.125% 17-13/04/2033	EUR	5 552 279	0.65	2 030 000	SKANDINAV ENSKIL 0.375% 19-09/02/2026	EUR	2 075 188	0.24
9 700 000	EIB 1.625% 14-15/03/2023	EUR	10 313 748	1.20	5 041 000	SKANDINAVISKA ENSKILDA BANK 0.500% 18-13/03/2023	EUR	5 104 519	0.59
7 000 000	ESM 0.500% 19-05/03/2029	EUR	7 285 947	0.85	Denmark				
8 800 000	EUROPEAN INVT BK 0.625% 19-22/01/2029	EUR	9 257 437	1.08	4 253 000	CARLSBERG BREW 0.500% 17-06/09/2023	EUR	4 311 511	0.50
4 595 000	LUXEMBOURG GOVT 0.000% 19-13/11/2026	EUR	4 644 090	0.54	Canada				
The Netherlands					3 900 000	TOTAL CAP CANADA 1.125% 14-18/03/2022	EUR	4 012 529	0.47
980 000	ABN AMRO BANK NV 2.875% 15-30/06/2025	EUR	992 862	0.12	Norway				
2 844 000	BMW FINANCE NV 0.625% 19-06/10/2023	EUR	2 898 109	0.34	3 206 000	DNB BANK ASA 0.050% 19-14/11/2023	EUR	3 194 615	0.37
7 000 000	BNG BANK NV 0.125% 19-11/04/2026	EUR	7 082 925	0.82	Ivory Coast				
2 600 000	EDP FINANCE BV 0.375% 19-16/09/2026	EUR	2 562 232	0.30	1 800 000	AFRICAN DEV BANK 0.500% 19-21/03/2029	EUR	1 860 962	0.22
2 000 000	ENEL FIN INTL NV 1.500% 19-21/07/2025	EUR	2 123 429	0.25	Floating rate bonds				
2 500 000	HEINEKEN NV 1.000% 16-04/05/2026	EUR	2 608 254	0.30	France				
3 000 000	ING BANK NV 0.750% 16-22/02/2021	EUR	3 032 990	0.35	5 900 000	AXA SA 10-16/04/2040 FRN	EUR	5 978 367	0.70
1 100 000	ING GROEP NV 1.000% 18-20/09/2023	EUR	1 131 213	0.13	2 200 000	BNP PARIBAS 19-23/01/2027 FRN	EUR	2 400 278	0.28
2 000 000	NETHERLANDS GOVERNMENT 3.750% 10-15/01/2042	EUR	3 489 020	0.41	6 800 000	LA BANQUE POSTALE 15-19/11/2027 FRN	EUR	7 225 301	0.84
2 286 000	SCHLUMBERGER FIN 0.250% 19-15/10/2027	EUR	2 263 264	0.26	688 000	TOTAL SA 19-31/12/2049 FRN	EUR	712 223	0.08
2 615 000	SHELL INTL FIN 0.125% 19-08/11/2027	EUR	2 569 376	0.30	4 300 000	UNIBAIL-RODAMCO 18-31/12/2049 FRN	EUR	4 405 120	0.51
2 000 000	SHELL INTL FIN 0.375% 16-15/02/2025	EUR	2 034 159	0.24	The Netherlands				
2 726 000	SIEMENS FINAN 0.500% 19-05/09/2034	EUR	2 584 625	0.30	8 500 000	ING GROEP NV 17-11/04/2028 FRN	EUR	9 153 052	1.06
Austria					1 400 000	ING GROEP NV 19-13/11/2030 FRN	EUR	1 394 110	0.16
3 471 000	OMV AG 0.000% 19-03/07/2025	EUR	3 438 013	0.40	Germany				
5 500 000	REP OF AUSTRIA 0.500% 19-20/02/2029	EUR	5 740 460	0.67	3 900 000	MUENCHENER RUECKVERSICHERUNG 12-26/05/2042 FRN	EUR	4 451 020	0.52
13 000 000	REPUBLIC OF AUSTRIA 0.500% 17-20/04/2027	EUR	13 604 630	1.58	Italy				
1 600 000	REPUBLIC OF AUSTRIA 2.400% 13-23/05/2034	EUR	2 069 939	0.24	3 681 000	UNICREDIT SPA 19-03/07/2025 FRN	EUR	3 768 754	0.44
3 000 000	REPUBLIC OF AUSTRIA 3.650% 11-20/04/2022	EUR	3 292 222	0.38	Spain				
Portugal					3 000 000	MAPFRE 17-31/03/2047 FRN	EUR	3 522 502	0.41
1 700 000	BANCO SANTANDER TOTTA 1.250% 17-26/09/2027	EUR	1 826 747	0.21	Luxembourg				
5 000 000	PORTUGUESE OTS 3.875% 14-15/02/2030	EUR	6 664 500	0.78	2 600 000	HANNOVER FINANCE 12-30/06/2043 FRN	EUR	2 997 026	0.35
3 000 000	PORTUGUESE OTS 4.100% 06-15/04/2037	EUR	4 464 750	0.52					
2 780 000	PORTUGUESE OTS 4.100% 15-15/02/2045	EUR	4 401 796	0.51					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Money Market Instruments			17 172 402	2.00
<i>Italy</i>				
27 400 000	ITALY BTPS HYBRD 0.000% 07-01/08/2039	EUR	17 172 402	2.00
Shares/Units in investment funds			33 099 626	3.85
<i>France</i>				
147.00	BNP PARIBAS LCR 1 FCP	EUR	14 714 557	1.71
64.00	BNP PARIBAS MONEY 3M - ID EUR	EUR	1 467 172	0.17
2 330.00	BNP PARIBAS OBLIPAR 24C	EUR	16 917 897	1.97
Total securities portfolio			853 908 868	99.32

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Bond Opportunities

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			268 924 732	82.91					
<i>Italy</i>									
200 000	2I RETE GAS SPA 2.195% 18-11/09/2025	EUR	216 840	0.07	100 000	CIE DE ST GOBAIN 0.875% 18-21/09/2023	EUR	102 690	0.03
400 000	ACQUIRENTE UNI 2.800% 19-20/02/2026	EUR	429 637	0.13	100 000	CIE DE ST GOBAIN 1.125% 18-23/03/2026	EUR	103 719	0.03
100 000	ASSICURAZIONI 3.875% 19-29/01/2029	EUR	117 825	0.04	200 000	CNP ASSURANCES 1.875% 16-20/10/2022	EUR	208 430	0.06
144 000	HERA SPA 0.875% 19-05/07/2027	EUR	146 481	0.05	300 000	CRED AGRICOLE SA 0.375% 19-21/10/2025	EUR	298 841	0.09
200 000	INTESA SANPAOLO 1.125% 15-04/03/2022	EUR	203 958	0.06	300 000	CRED AGRICOLE SA 2.000% 19-25/03/2029	EUR	319 837	0.10
417 000	INTESA SANPAOLO 1.750% 19-04/07/2029	EUR	426 497	0.13	400 000	ENGIE 0.000% 19-04/03/2027	EUR	390 211	0.12
400 000	INTESA SANPAOLO 3.928% 14-15/09/2026	EUR	456 123	0.14	200 000	ENGIE 1.375% 18-22/06/2028	EUR	215 253	0.07
200 000	INTESA SANPAOLO 6.625% 13-13/09/2023	EUR	238 763	0.07	100 000	EUTELSAT SA 2.000% 18-02/10/2025	EUR	104 188	0.03
18 400 000	ITALY BTPS 0.700% 15-01/05/2020	EUR	18 455 015	5.70	100 000	FAURECIA 2.625% 18-15/06/2025	EUR	103 950	0.03
7 340 000	ITALY BTPS 1.650% 15-01/03/2032	EUR	7 418 611	2.30	5 620 000	FRANCE O.A.T. 0.000% 16-25/05/2021	EUR	5 665 691	1.76
3 140 000	ITALY BTPS 2.100% 19-15/07/2026	EUR	3 369 126	1.04	1 039 500	FRANCE O.A.T. 0.100% 17-01/03/2028	EUR	1 134 614	0.35
650 000	ITALY BTPS 2.450% 17-01/09/2033	EUR	707 304	0.22	5 000 000	FRANCE O.A.T. 0.500% 16-25/05/2026	EUR	5 224 200	1.62
2 493 000	ITALY BTPS 2.700% 16-01/03/2047	EUR	2 684 737	0.83	6 200 000	FRANCE O.A.T. 0.500% 19-25/05/2029	EUR	6 444 094	2.00
357 000	ITALY BTPS 2.800% 16-01/03/2067	EUR	371 794	0.11	710 000	FRANCE O.A.T. 1.250% 18-25/05/2034	EUR	795 427	0.25
1 360 000	ITALY BTPS 2.950% 18-01/09/2038	EUR	1 538 813	0.47	1 381 817	FRANCE O.A.T. 1.500% 15-25/05/2031	EUR	1 583 051	0.49
310 000	ITALY BTPS 3.100% 19-01/03/2040	EUR	354 553	0.11	3 760 381	FRANCE O.A.T. 1.750% 16-25/05/2066	EUR	4 689 383	1.46
1 720 000	ITALY BTPS 3.450% 17-01/03/2048	EUR	2 092 930	0.65	1 500 000	FRANCE O.A.T. 1.750% 17-25/06/2039	EUR	1 815 000	0.56
1 100 000	ITALY BTPS 3.500% 14-01/03/2030	EUR	1 317 921	0.41	706 000	FRANCE O.A.T. 2.000% 17-25/05/2048	EUR	906 243	0.28
2 284 000	ITALY BTPS 3.850% 19-01/09/2049	EUR	2 952 161	0.91	7 000 000	FRANCE O.A.T. 2.250% 13-25/05/2024	EUR	7 829 290	2.42
440 000	ITALY BTPS 4.000% 05-01/02/2037	EUR	565 796	0.17	253 568	FRANCE O.A.T. 2.500% 14-25/05/2030	EUR	315 350	0.10
1 095 000	ITALY BTPS 5.000% 03-01/08/2034	EUR	1 538 147	0.47	732 049	FRANCE O.A.T. 3.250% 13-25/05/2045	EUR	1 147 128	0.35
907 000	ITALY BTPS 5.000% 09-01/09/2040	EUR	1 318 134	0.41	110 000	FRANCE O.A.T. 4.500% 09-25/04/2041	EUR	194 228	0.06
371 803	ITALY BTPS I/L 0.550% 18-21/05/2026	EUR	373 959	0.12	200 000	GECCINA 1.625% 19-29/05/2034	EUR	215 469	0.07
150 000	SNAM 1.250% 19-28/08/2025	EUR	156 758	0.05	100 000	GROUPAMA SA 6.000% 17-23/01/2027	EUR	127 229	0.04
100 000	SNAM SPA 1.000% 18-18/09/2023	EUR	102 991	0.03	200 000	HOLDING DINFRA 0.625% 17-27/03/2023	EUR	200 580	0.06
400 000	TELECOM ITALIA 2.750% 19-15/04/2025	EUR	422 958	0.13	300 000	HSBC FRANCE 0.250% 19-17/05/2024	EUR	301 018	0.09
400 000	TELECOM ITALIA 4.875% 13-25/09/2020	EUR	413 728	0.13	100 000	IMERYS SA 2.000% 14-10/12/2024	EUR	106 856	0.03
100 000	TERNA S.P.A. 1.000% 18-23/07/2023	EUR	102 941	0.03	400 000	KLEPI 0.625% 19-01/07/2030	EUR	394 703	0.12
100 000	TERNA SPA 1.000% 19-10/04/2026	EUR	102 920	0.03	300 000	LA BANQUE POSTAL 0.250% 19-12/07/2026	EUR	296 519	0.09
250 000	UNICREDIT S.P.A. 1.000% 18-18/01/2023	EUR	251 650	0.08	106 000	LA POSTE 4.375% 03-26/06/2023	EUR	122 168	0.04
150 000	UNICREDIT S.P.A. 6.950% 12-31/10/2022	EUR	174 593	0.05	100 000	MICHELIN 0.875% 18-03/09/2025	EUR	103 932	0.03
370 000	UNICREDIT SPA 0.500% 19-09/04/2025	EUR	365 217	0.11	100 000	ORANGE 1.375% 19-04/09/2049	EUR	90 719	0.03
241 000	UNIONE DI BANCHE 1.500% 19-10/04/2024	EUR	246 133	0.08	200 000	ORANGE 2.000% 19-15/01/2029	EUR	223 000	0.07
250 000	UNIONE DI BANCHE 1.625% 19-21/04/2025	EUR	248 034	0.08	100 000	RENAULT 1.000% 18-18/04/2024	EUR	100 218	0.03
<i>France</i>									
200 000	AUCHAN SA 2.375% 19-25/04/2025	EUR	208 187	0.06	300 000	RENAULT 1.125% 19-04/10/2027	EUR	287 192	0.09
200 000	BANQ FED CRD MUT 1.750% 19-15/03/2029	EUR	218 380	0.07	300 000	RTE RESEAU DE TR 0.000% 19-09/09/2027	EUR	290 796	0.09
100 000	BANQ FED CRD MUT 1.875% 19-18/06/2029	EUR	106 099	0.03	200 000	SANOFI 0.000% 16-13/09/2022	EUR	200 902	0.06
200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.750% 18-17/07/2025	EUR	204 686	0.06	400 000	SANOFI 0.875% 19-21/03/2029	EUR	419 767	0.13
200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.250% 17-26/05/2027	EUR	211 989	0.07	100 000	SCHNEIDER ELEC 1.500% 19-15/01/2028	EUR	108 672	0.03
172 000	BNP PARIBAS 1.125% 18-22/11/2023	EUR	177 589	0.05	700 000	SNCF RESEAU 0.750% 19-25/05/2036	EUR	692 436	0.21
100 000	BNP PARIBAS 1.125% 19-28/08/2024	EUR	103 376	0.03	100 000	SOCIETE FONCIERE 2.250% 15-16/11/2022	EUR	105 498	0.03
400 000	BNP PARIBAS 1.625% 19-02/07/2031	EUR	407 308	0.13	300 000	SOCIETE GENERALE 0.000% 19-27/05/2022	EUR	299 981	0.09
300 000	BPCE 0.375% 16-05/10/2023	EUR	303 017	0.09	200 000	SOCIETE GENERALE 1.000% 16-01/04/2022	EUR	204 307	0.06
200 000	BPCE 0.625% 18-26/09/2023	EUR	203 778	0.06	200 000	TOTAL CAP INTL 0.625% 17-04/10/2024	EUR	206 036	0.06
300 000	BPCE 0.625% 19-26/09/2024	EUR	303 256	0.09	400 000	TOTAL CAP INTL 0.696% 19-31/05/2028	EUR	410 552	0.13
400 000	CAISSE NA REA MU 2.125% 19-16/09/2029	EUR	402 264	0.12	100 000	UNIBAIL-RODAMCO 1.125% 18-15/09/2025	EUR	104 231	0.03
200 000	CARREFOUR SA 0.875% 18-12/06/2023	EUR	204 244	0.06	100 000	UNIBAIL-RODAMCO 1.375% 14-17/10/2022	EUR	103 582	0.03
300 000	CARREFOUR SA 1.000% 19-17/05/2027	EUR	308 757	0.10	400 000	UNIBAIL-RODAMCO 1.750% 19-01/07/2049	EUR	394 501	0.12
					200 000	UNIBAIL-RODAMCO 1.750% 19-27/02/2034	EUR	214 457	0.07
					200 000	VEOLIA ENVIRONNEMENT 0.314% 16-04/10/2023	EUR	201 366	0.06
					200 000	VEOLIA ENVRNMT 0.892% 19-14/01/2024	EUR	205 403	0.06

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Bond Opportunities

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Spain</i>		<i>45 608 998</i>	<i>14.08</i>					
100 000	ABERTI 1.500% 19-27/06/2024	EUR	103 437	0.03	200 000	HANNOVER RUECK V 1.125% 18-18/04/2028	EUR	211 608	0.07
300 000	BANCO BILBAO VIZ 0.375% 19-02/10/2024	EUR	298 130	0.09	350 000	HEIDELBERGCEMENT 2.250% 16-30/03/2023	EUR	369 994	0.11
200 000	BANCO BILBAO VIZCAYA ARGENTARIA 3.500% 17-10/02/2027	EUR	233 214	0.07	1 000 000	KFW 0.000% 19-30/09/2026	EUR	1 006 304	0.31
300 000	BANCO SABADELL 0.875% 19-22/07/2025	EUR	302 077	0.09	200 000	LANXESS 1.125% 18-16/05/2025	EUR	208 227	0.06
300 000	BANCO SANTANDER 0.250% 19-19/06/2024	EUR	300 979	0.09	300 000	MERCK FIN SERVIC 0.375% 19-05/07/2027	EUR	298 731	0.09
100 000	BANCO SANTANDER 0.300% 19-04/10/2026	EUR	98 895	0.03	260 000	NORDRHEIN-WEST 1.000% 16-16/10/2046	EUR	274 924	0.08
200 000	BANCO SANTANDER 2.125% 18-08/02/2028	EUR	214 179	0.07	340 000	NORDRHEIN-WEST 1.650% 17-16/05/2047	EUR	414 323	0.13
100 000	BANKIA 1.000% 19-25/06/2024	EUR	101 239	0.03	260 000	NORDRHEIN-WEST 1.750% 17-26/10/2057	EUR	329 213	0.10
100 000	CAIXABANK 0.750% 18-18/04/2023	EUR	101 640	0.03	130 000	VOLKSWAGEN BANK 0.750% 17-15/06/2023	EUR	131 617	0.04
300 000	CAIXABANK 1.125% 19-27/03/2026	EUR	310 166	0.10	300 000	VOLKSWAGEN BANK 1.875% 19-31/01/2024	EUR	315 426	0.10
300 000	CAIXABANK 1.375% 19-19/06/2026	EUR	308 682	0.10	100 000	VOLKSWAGEN FINANCIAL 0.250% 18-16/10/2020	EUR	100 287	0.03
100 000	CAIXABANK 2.375% 19-01/02/2024	EUR	107 284	0.03	100 000	VOLKSWAGEN LEAS 0.250% 18-16/02/2021	EUR	100 351	0.03
100 000	FERROVIAL EMISIO 0.375% 16-14/09/2022	EUR	100 552	0.03	200 000	VOLKSWAGEN LEAS 2.625% 14-15/01/2024	EUR	216 665	0.07
100 000	IBERDROLA FIN SA 1.000% 16-07/03/2024	EUR	103 532	0.03		<i>Greece</i>		<i>16 332 117</i>	<i>5.04</i>
200 000	MERLIN PROPERTIES 1.750% 17-26/05/2025	EUR	211 233	0.07	14 859 403	HELLENIC REPUBLIC 3.500% 17-30/01/2023	EUR	16 332 117	5.04
200 000	MERLIN PROPERTIES 1.875% 16-02/11/2026	EUR	212 796	0.07		<i>The Netherlands</i>		<i>15 176 683</i>	<i>4.64</i>
100 000	NORTEGAS ENERGIA 2.065% 17-28/09/2027	EUR	106 000	0.03	105 000	ABN AMRO BANK NV 0.875% 19-15/01/2024	EUR	108 009	0.03
200 000	SANTAN CONS FIN 1.000% 19-27/02/2024	EUR	205 305	0.06	600 000	ABN AMRO BANK NV 2.875% 15-30/06/2025	EUR	607 874	0.19
200 000	SANTANDER ISSUAN 2.500% 15-18/03/2025	EUR	217 035	0.07	286 000	AHOLD DELHAIZE 0.875% 17-19/09/2024	EUR	294 852	0.09
2 400 000	SPANISH GOVT 0.400% 17-30/04/2022	EUR	2 443 824	0.75	400 000	BMW FINANCE NV 1.500% 19-06/02/2029	EUR	429 403	0.13
390 000	SPANISH GOVT 0.600% 19-31/10/2029	EUR	395 016	0.12	300 000	COOPERATIEVE RAB 0.625% 19-27/02/2024	EUR	305 746	0.09
1 471 000	SPANISH GOVT 1.300% 16-31/10/2026	EUR	1 583 943	0.49	100 000	COOPERATIEVE RAB 0.750% 18-29/08/2023	EUR	102 420	0.03
7 018 000	SPANISH GOVT 1.400% 18-30/04/2028	EUR	7 633 198	2.36	300 000	COOPERATIEVE RAB 1.125% 19-07/05/2031	EUR	311 898	0.10
3 000 000	SPANISH GOVT 1.850% 19-30/07/2035	EUR	3 429 990	1.06	356 000	DAIMLER INTL FIN 0.625% 19-27/02/2023	EUR	360 735	0.11
820 000	SPANISH GOVT 2.350% 17-30/07/2033	EUR	991 470	0.31	194 000	DEUTSCHE TEL FIN 0.625% 18-01/12/2022	EUR	197 252	0.06
539 000	SPANISH GOVT 2.700% 18-31/10/2048	EUR	715 905	0.22	100 000	DEUTSCHE TEL FIN 0.875% 17-30/01/2024	EUR	102 959	0.03
260 000	SPANISH GOVT 2.900% 16-31/10/2046	EUR	355 321	0.11	426 000	EDP FINANCE BV 0.375% 19-16/09/2026	EUR	419 812	0.13
403 000	SPANISH GOVT 3.450% 16-30/07/2066	EUR	640 173	0.20	100 000	EDP FINANCE BV 2.375% 16-23/03/2023	EUR	106 798	0.03
6 000 000	SPANISH GOVT 3.800% 14-30/04/2024	EUR	7 011 540	2.17	230 000	ENEL FIN INTL NV 0.000% 19-17/06/2024	EUR	227 142	0.07
913 000	SPANISH GOVT 5.150% 13-31/10/2044	EUR	1 688 886	0.52	175 000	ENEL FIN INTL NV 0.375% 19-17/06/2027	EUR	172 610	0.05
12 300 000	SPANISH GOVT 5.400% 13-31/01/2023	EUR	14 451 761	4.46	211 000	ENEL FIN INTL NV 1.500% 19-21/07/2025	EUR	224 022	0.07
200 000	TELEFONICA EMIS 0.750% 16-13/04/2022	EUR	203 341	0.06	102 000	ENEL FINANCE INTERNATIONAL NV 1.125% 18-16/09/2026	EUR	106 273	0.03
100 000	TELEFONICA EMIS 1.069% 19-05/02/2024	EUR	103 570	0.03	200 000	EURONEXT NV 1.000% 18-18/04/2025	EUR	205 586	0.06
300 000	TELEFONICA EMIS 1.788% 19-12/03/2029	EUR	324 685	0.10	200 000	ING GROEP NV 1.125% 18-14/02/2025	EUR	207 366	0.06
	<i>Germany</i>		<i>29 237 890</i>	<i>9.03</i>	100 000	INNOGY FINANCE BV 1.000% 17-13/04/2025	EUR	103 665	0.03
5 000 000	BUNDES OBL-180 0.000% 19-18/10/2024	EUR	5 114 550	1.59	300 000	KONINKLIJKE KPN 0.625% 16-09/04/2025	EUR	302 715	0.09
2 600 000	BUNDESREPUBLIK DEUTSCHLAND 0.500% 16-15/02/2026	EUR	2 746 718	0.85	300 000	LEASEPLAN CORP 0.125% 19-13/09/2023	EUR	295 471	0.09
1 440 000	BUNDESREPUBLIK DEUTSCHLAND 2.500% 12-04/07/2044	EUR	2 210 011	0.68	200 000	NATURGY ENERGY GROUP F 0.875% 17-15/05/2025	EUR	205 388	0.06
1 035 220	BUNDESREPUBLIK DEUTSCHLAND 2.500% 14-15/08/2046	EUR	1 622 593	0.50	250 000	NED WATERSCHAPBK 0.000% 19-02/10/2034	EUR	231 808	0.07
1 262 000	BUNDESREPUBLIK DEUTSCHLAND 4.250% 07-04/07/2039	EUR	2 267 599	0.70	1 545 150	NETHERLANDS GOVERNMENT 2.500% 12-15/01/2033	EUR	2 030 791	0.63
2 855 000	BUNDESREPUBLIK DEUTSCHLAND 4.750% 03-04/07/2034	EUR	4 842 223	1.50	1 270 000	NETHERLANDS GOVERNMENT 3.750% 10-15/01/2042	EUR	2 215 528	0.68
541 568	BUNDESREPUBLIK DEUTSCHLAND 4.750% 08-04/07/2040	EUR	1 046 790	0.32	620 000	NETHERLANDS GOVERNMENT 4.000% 05-15/01/2037	EUR	1 015 653	0.31
190 000	BUNDESREPUBLIK DEUTSCHLAND 5.500% 00-04/01/2031	EUR	309 516	0.10	1 370 000	NETHERLANDS GOVERNMENT 5.500% 98-15/01/2028	EUR	1 997 816	0.62
108 000	COMMERZBANK AG 0.500% 18-28/08/2023	EUR	109 011	0.03	570 000	NETHERLANDS GOVT 0.250% 19-15/07/2029	EUR	586 695	0.18
224 000	DEUTSCHE TELEKOM 0.875% 19-25/03/2026	EUR	230 685	0.07	224 000	NN GROUP NV 1.625% 17-01/06/2027	EUR	241 253	0.07
394 000	DEUTSCHLAND REP 0.000% 19-15/08/2050	EUR	354 419	0.11					
4 000 000	DEUTSCHLAND REP 0.250% 19-15/02/2029	EUR	4 175 240	1.29					
200 000	FRESENIUS SE & C 2.875% 19-15/02/2029	EUR	230 865	0.07					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Bond Opportunities

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
112 000	PHILIPS NV 0.500% 19-22/05/2026	EUR	113 497	0.03	4 847 024	US TREASURY INFL IX N/B 0.375% 17-15/01/2027	USD	4 384 856	1.35
130 000	REN FINANCE BV 1.750% 16-01/06/2023	EUR	137 002	0.04	308 000	VERIZON COMM INC 1.250% 19-08/04/2030	EUR	321 393	0.10
100 000	SHELL INTL FIN 1.250% 15-15/03/2022	EUR	103 192	0.03	350 000	WELLS FARGO & CO 1.500% 15-12/09/2022	EUR	363 478	0.11
192 000	SIEMENS FINAN 0.125% 19-05/09/2029	EUR	185 496	0.06		<i>Luxembourg</i>		<i>10 241 296</i>	<i>3.16</i>
200 000	SIEMENS FINAN 1.250% 19-28/02/2031	EUR	213 792	0.07	151 000	ARCELORMITTAL 2.250% 19-17/01/2024	EUR	157 724	0.05
100 000	SIKA CAPITAL BV 0.875% 19-29/04/2027	EUR	102 912	0.03	100 000	BECTON DICKINSON 0.174% 19-04/06/2021	EUR	100 262	0.03
100 000	TOYOTA MOTOR FIN 0.625% 18-26/09/2023	EUR	102 473	0.03	100 000	BECTON DICKINSON 0.632% 19-04/06/2023	EUR	101 037	0.03
300 000	VONOVIA BV 0.500% 19-14/09/2029	EUR	285 747	0.09	400 000	CNH IND FIN 1.625% 19-03/07/2029	EUR	406 242	0.13
200 000	VONOVIA BV 2.250% 15-15/12/2023	EUR	215 032	0.07	1 950 000	EIB 4.000% 05-15/10/2037	EUR	3 140 759	0.97
	<i>United States of America</i>		<i>12 935 658</i>	<i>3.95</i>	2 230 000	EIB 4.000% 10-15/04/2030	EUR	3 119 995	0.96
300 000	ABBOTT IL FIN 0.875% 18-27/09/2023	EUR	309 272	0.10	1 200 000	ESM 1.800% 17-02/11/2046	EUR	1 540 862	0.47
200 000	ABBOTT IL FIN 1.500% 18-27/09/2026	EUR	216 337	0.07	200 000	GRAND CITY PROPERTIES 1.500% 18-22/02/2027	EUR	207 170	0.06
200 000	ABBVIE INC 1.375% 16-17/05/2024	EUR	210 404	0.06	121 000	HEIDELCEMENT FIN 0.500% 18-09/08/2022	EUR	121 825	0.04
247 000	APPLE INC 0.875% 17-24/05/2025	EUR	257 331	0.08	187 000	HEIDELCEMENT FIN 1.125% 19-01/12/2027	EUR	189 661	0.06
363 000	AT&T INC 0.250% 19-04/03/2026	EUR	354 572	0.11	322 000	LUXEMBOURG GOVT 0.000% 19-13/11/2026	EUR	325 440	0.10
200 000	AT&T INC 1.450% 14-01/06/2022	EUR	205 898	0.06	400 000	MEDTRONIC GLOBAL 1.125% 19-07/03/2027	EUR	419 876	0.13
300 000	AT&T INC 1.800% 18-05/09/2026	EUR	320 235	0.10	114 000	NOVARTIS FINANCE 0.500% 18-14/08/2023	EUR	116 215	0.04
100 000	BANK OF AMERICA CORP 1.375% 15-26/03/2025	EUR	105 662	0.03	150 000	PROLOGIS INTL II 1.876% 15-17/04/2025	EUR	160 724	0.05
208 000	BAXTER INTL 0.400% 19-15/05/2024	EUR	210 721	0.06	130 000	WHIRLPOOL FIN 1.100% 17-09/11/2027	EUR	133 504	0.04
200 000	BECTON DICKINSON 1.401% 18-24/05/2023	EUR	206 828	0.06		<i>Belgium</i>		<i>9 986 322</i>	<i>3.07</i>
177 000	CAPITAL ONE FINL 1.650% 19-12/06/2029	EUR	183 332	0.06	384 000	AB INBEV SA/NV 1.125% 19-01/07/2027	EUR	402 857	0.12
129 000	CHUBB INA HLDGS 0.875% 19-15/06/2027	EUR	130 983	0.04	420 000	BELGIUM GOVERNMENT 0320 4.250% 10-28/03/2041	EUR	713 929	0.22
100 000	CITIGROUP INC 0.750% 16-26/10/2023	EUR	102 097	0.03	240 000	BELGIUM GOVERNMENT 0338 2.250% 17-22/06/2057	EUR	329 909	0.10
169 000	CITIGROUP INC 1.250% 19-10/04/2029	EUR	176 714	0.05	1 700 000	BELGIUM GOVERNMENT 1.000% 15-22/06/2031	EUR	1 849 447	0.57
100 000	COCA-COLA CO/THE 0.125% 19-22/09/2022	EUR	100 704	0.03	1 270 000	BELGIUM GOVERNMENT 1.600% 16-22/06/2047	EUR	1 505 331	0.46
179 000	COCA-COLA CO/THE 0.750% 19-22/09/2026	EUR	185 236	0.06	403 775	BELGIUM GOVERNMENT 1.700% 19-22/06/2050	EUR	485 979	0.15
100 000	FEDEX CORP 1.000% 16-11/01/2023	EUR	102 135	0.03	230 000	BELGIUM GOVERNMENT 1.900% 15-22/06/2038	EUR	281 752	0.09
119 000	FISERV INC 1.125% 19-01/07/2027	EUR	122 407	0.04	226 000	BELGIUM GOVERNMENT 3.750% 13-22/06/2045	EUR	380 415	0.12
183 000	FORD MOTOR CRED 3.021% 19-06/03/2024	EUR	193 360	0.06	2 500 000	BELGIUM OLO 31 5.500% 98-28/03/2028	EUR	3 645 575	1.12
100 000	GEN ELECTRIC CO 0.375% 17-17/05/2022	EUR	99 293	0.03	100 000	KBC GROUP NV 0.625% 19-10/04/2025	EUR	101 272	0.03
150 000	GEN ELECTRIC CO 0.875% 17-17/05/2025	EUR	150 648	0.05	300 000	SOLVAY SA 0.500% 19-06/09/2029	EUR	289 856	0.09
400 000	GEN MOTORS FIN 0.200% 19-02/09/2022	EUR	396 915	0.12		<i>Ireland</i>		<i>6 452 731</i>	<i>2.00</i>
300 000	GOLDMAN SACHS GROUP 2.000% 15-27/07/2023	EUR	318 523	0.10	236 000	CLOVERIE PLC 1.500% 18-15/12/2028	EUR	253 884	0.08
200 000	GOLDMAN SACHS GROUP 2.500% 14-18/10/2021	EUR	209 383	0.06	334 000	FCA BANK IE 0.500% 19-13/09/2024	EUR	331 998	0.10
200 000	IBM CORP 0.950% 17-23/05/2025	EUR	207 647	0.06	111 000	FCA BANK IE 1.250% 19-21/06/2022	EUR	113 832	0.04
210 000	JP MORGAN CHASE 0.625% 16-25/01/2024	EUR	213 816	0.07	280 000	IRISH GOVT 1.300% 18-15/05/2033	EUR	312 617	0.10
200 000	JP MORGAN CHASE 1.500% 15-26/10/2022	EUR	208 420	0.06	70 000	IRISH GOVT 1.500% 19-15/05/2050	EUR	80 245	0.02
228 000	KKR GR FIN CO 1.625% 19-22/05/2029	EUR	237 351	0.07	150 000	IRISH GOVT 2.000% 15-18/02/2045	EUR	191 475	0.06
200 000	KRAFT HEINZ FOOD 1.500% 16-24/05/2024	EUR	207 580	0.06	4 000 000	IRISH GOVT 5.400% 09-13/03/2025	EUR	5 168 680	1.60
400 000	MCDONALDS CORP 1.600% 19-15/03/2031	EUR	431 702	0.13		<i>Portugal</i>		<i>6 137 689</i>	<i>1.89</i>
116 000	MET LIFE GLOB 0.375% 19-09/04/2024	EUR	116 772	0.04	200 000	BRISA CONCESSAO 2.375% 17-10/05/2027	EUR	219 327	0.07
200 000	MMS USA FIN INC 1.750% 19-13/06/2031	EUR	202 721	0.06	2 000 000	PORTUGUESE OTS 1.950% 19-15/06/2029	EUR	2 279 920	0.70
270 000	MORGAN STANLEY 1.000% 16-02/12/2022	EUR	276 400	0.09	250 000	PORTUGUESE OTS 2.875% 16-21/07/2026	EUR	293 840	0.09
100 000	MYLAN NV 1.250% 16-23/11/2020	EUR	100 868	0.03	70 000	PORTUGUESE OTS 3.875% 14-15/02/2030	EUR	93 303	0.03
201 000	PEPSICO INC 0.750% 19-18/03/2027	EUR	207 811	0.06	110 000	PORTUGUESE OTS 4.100% 06-15/04/2037	EUR	163 708	0.05
100 000	PROCTER & GAMBLE 0.500% 17-25/10/2024	EUR	102 455	0.03	1 950 000	PORTUGUESE OTS 4.100% 15-15/02/2045	EUR	3 087 591	0.95
218 000	PROCTER & GAMBLE 1.200% 18-30/10/2028	EUR	235 520	0.07					
100 000	PROLOGIS LP 1.875% 18-05/01/2029	EUR	109 713	0.03					
140 000	THERMO FISHER 0.500% 19-01/03/2028	EUR	138 165	0.04					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Bond Opportunities

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Austria					Denmark				
300 000	BAWAG PSK 0.375% 19-03/09/2027	EUR	4 835 648	1.50	162 000	CARLSBERG BREW 0.500% 17-06/09/2023	EUR	913 429	0.28
100 000	ERSTE GROUP 0.375% 19-16/04/2024	EUR	283 819	0.09	200 000	CARLSBERG BREW 2.500% 14-28/05/2024	EUR	164 229	0.05
100 000	ERSTE GROUP 0.875% 19-22/05/2026	EUR	101 019	0.03	201 000	DANSKE BANK A/S 0.250% 17-28/11/2022	EUR	219 563	0.07
900 000	HAA-BANK INTL AG 2.375% 12-13/12/2022	EUR	102 237	0.03	116 000	DANSKE BANK A/S 1.625% 19-15/03/2024	EUR	201 805	0.06
302 000	OMV AG 0.000% 19-03/07/2025	EUR	961 790	0.30	206 000	NYKREDIT 0.625% 19-17/01/2025	EUR	120 826	0.04
211 000	OMV AG 1.000% 17-14/12/2026	EUR	299 130	0.09	Tunisia				
330 000	REP OF AUSTRIA 0.500% 19-20/02/2029	EUR	221 033	0.07	500 000	BQ CENT TUNISIE 4.500% 05-22/06/2020	EUR	503 750	0.16
790 000	REPUBLIC OF AUSTRIA 2.400% 13-23/05/2034	EUR	344 428	0.11	Mexico				
250 000	REPUBLIC OF AUSTRIA 3.150% 12-20/06/2044	EUR	1 022 032	0.32	400 000	AMERICA MOVIL SA 1.500% 16-10/03/2024	EUR	420 750	0.13
530 000	REPUBLIC OF AUSTRIA 3.800% 12-26/01/2062	EUR	399 876	0.12	Norway				
United Kingdom					420 750				
155 000	ANGLO AMERICAN 1.625% 17-18/09/2025	EUR	4 267 709	1.31	148 000	DNB BANK ASA 0.600% 18-25/09/2023	EUR	392 168	0.12
200 000	ANGLO AMERICAN 3.250% 14-03/04/2023	EUR	161 512	0.05	238 000	SPAREBANK 1 SR 0.625% 19-25/03/2024	EUR	150 808	0.05
191 000	BARCLAYS BANK PLC 1.500% 18-03/09/2023	EUR	219 610	0.07	Japan				
271 000	BP CAPITAL PLC 0.900% 18-03/07/2024	EUR	198 112	0.06	327 000	TAKEDA PHARMACEUTICAL 1.125% 18-21/11/2022	EUR	336 749	0.10
100 000	BRITISH TELECOMM PLC 1.000% 17-21/11/2024	EUR	279 937	0.09	Slovakia				
137 000	COCA-COLA EURO 1.125% 19-12/04/2029	EUR	102 181	0.03	170 138	SLOVAKIA GOVT 3.625% 14-16/01/2029	EUR	222 781	0.07
300 000	CREDIT AGRICOLE 0.500% 19-24/06/2024	EUR	141 914	0.04	Slovenia				
200 000	CREDIT AGRICOLE 0.750% 18-05/12/2023	EUR	301 905	0.09	160 000	REP OF SLOVENIA 1.750% 16-03/11/2040	EUR	185 168	0.06
200 000	CREDIT AGRICOLE 1.250% 16-14/04/2026	EUR	205 063	0.06	Australia				
100 000	CREDIT AGRICOLE 1.375% 17-03/05/2027	EUR	211 468	0.07	121 000	TELSTRA CORP LTD 1.375% 19-26/03/2029	EUR	128 130	0.04
100 000	DIAGEO FINANCE PLC 1.000% 18-22/04/2025	EUR	107 071	0.03	Switzerland				
300 000	GLAXOSMITHKLINE 1.000% 17-12/09/2026	EUR	104 359	0.03	100 000	ARGENTUM NETHERLANDS 1.125% 18-17/09/2025	EUR	104 545	0.03
100 000	HEATHROW FNDG 1.875% 19-14/03/2034	EUR	314 808	0.10	Floating rate bonds				
433 000	INEOS FINANCE PL 2.875% 19-01/05/2026	EUR	106 279	0.03	The Netherlands				
200 000	LLOYDS BANKING GROUP PLC 1.000% 16-09/11/2023	EUR	446 510	0.14	100 000	ASR NEDERLAND NV 19-02/05/2049 FRN	EUR	10 189 037	3.09
132 000	RENTOKIL INITIAL 0.875% 19-30/05/2026	EUR	205 075	0.06	300 000	FERROVIAL NL 17-31/12/2049 FRN	EUR	2 334 369	0.71
278 000	ROYAL BANK OF SCOTLAND 0.625% 18-02/03/2022	EUR	132 609	0.04	300 000	IBERDROLA INTL 17-31/12/2049 FRN	EUR	110 899	0.03
100 000	UNILEVER NV 0.875% 17-31/07/2025	EUR	280 893	0.09	300 000	ING GROEP NV 17-26/09/2029 FRN	EUR	292 635	0.09
121 000	VODAFONE GROUP 0.900% 19-24/11/2026	EUR	104 397	0.03	400 000	NN GROUP NV 17-13/01/2048 FRN	EUR	308 142	0.09
300 000	VODAFONE GROUP 1.125% 17-20/11/2025	EUR	124 383	0.04	200 000	REPSOL INTERNATIONAL FINANCE 15-25/03/2075 FRN	EUR	413 547	0.13
200 000	WPP FINANCE 2016 1.375% 18-20/03/2025	EUR	312 437	0.10	300 000	TELEFONICA EUROPE 19-31/12/2059 FRN	EUR	156 390	0.05
Finland					200 000	VOLKSWAGEN INTERNATION FN 15-29/12/2049 FRN	EUR	230 269	0.07
1 850 000	FINNISH GOVT 0.500% 18-15/09/2028	EUR	3 621 933	1.11	300 000	VOLKSWAGEN INTERNATION FN 17-31/12/2049 FRN	EUR	306 266	0.09
240 000	FINNISH GOVT 1.125% 18-15/04/2034	EUR	1 934 906	0.60	France				
120 000	FINNISH GOVT 2.625% 12-04/07/2042	EUR	267 451	0.08	250 000	AXA SA 16-06/07/2047 FRN	EUR	1 876 907	0.56
494 000	FORTUM OYJ 1.625% 19-27/02/2026	EUR	176 215	0.05	100 000	BNP PARIBAS 19-23/01/2027 FRN	EUR	285 305	0.09
240 000	NORDEA BANK 0.375% 19-28/05/2026	EUR	515 614	0.16	100 000	CREDIT AGRICOLE ASSURANCES 18-29/01/2048 FRN	EUR	109 104	0.03
349 000	OP CORPORATE BK 0.375% 19-26/02/2024	EUR	240 534	0.07	400 000	ENGIE 19-31/12/2059 FRN	EUR	104 975	0.03
130 000	SAMPO OYJ 1.000% 16-18/09/2023	EUR	353 003	0.11	200 000	ORANGE 14-29/12/2049 FRN	EUR	404 931	0.12
Sweden					100 000	ORANGE 19-31/12/2049 FRN	EUR	233 877	0.07
100 000	NORDEA BANK AB 1.000% 16-22/02/2023	EUR	1 313 702	0.40	100 000	ORANGE 19-31/12/2049 FRN	EUR	105 378	0.03
490 000	SKANDINAV ENSKIL 0.050% 19-01/07/2024	EUR	103 000	0.03	300 000	SUEZ 19-31/12/2059 FRN	EUR	299 302	0.09
200 000	SKF AB 1.625% 15-02/12/2022	EUR	486 708	0.15	100 000	TOTAL SA 15-29/12/2049 FRN	EUR	102 148	0.03
300 000	SWEDBANK AB 0.250% 19-09/10/2024	EUR	208 348	0.06	224 000	TOTAL SA 19-31/12/2049 FRN	EUR	231 887	0.07
200 000	TELIA CO AB 2.125% 19-20/02/2034	EUR	295 748	0.09					
			219 898	0.07					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Bond Opportunities

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Italy</i>		<i>1 335 731</i>	<i>0.41</i>		<i>Italy</i>		<i>2 497 449</i>	<i>0.77</i>
250 000	ASSICURAZIONI GENERALI 15-27/10/2047 FRN	EUR	306 833	0.09	2 500 000	ITALY CTZS 0.000% 19-29/11/2021	EUR	2 497 449	0.77
200 000	ENEL S.P.A. 18-24/11/2078 FRN	EUR	207 939	0.06	Shares/Units in investment funds				
302 000	UNICREDIT SPA 19-03/07/2025 FRN	EUR	309 200	0.10				<i>18 388 364</i>	<i>5.68</i>
350 000	UNICREDIT SPA 19-23/09/2029 FRN	EUR	345 797	0.11		<i>Luxembourg</i>		<i>18 388 324</i>	<i>5.68</i>
161 000	UNIONE DI BANCHE 16-05/05/2026 FRN	EUR	165 962	0.05	15 428.00	BNP PARIBAS FLEXI I ABS EUROPE IG XCA	EUR	18 388 324	5.68
	<i>Germany</i>		<i>1 138 861</i>	<i>0.34</i>		<i>France</i>		<i>40</i>	<i>0.00</i>
100 000	ALLIANZ SE 15-07/07/2045 FRN	EUR	107 190	0.03	0.01	BNP PARIBAS INVEST 3 MOIS - X	EUR	40	0.00
400 000	ALLIANZ SE 19-25/09/2049 FRN	EUR	395 465	0.12	Total securities portfolio				
100 000	MERCK 19-25/06/2079 FRN	EUR	102 826	0.03				319 963 883	98.63
400 000	MERCK 19-25/06/2079 FRN	EUR	428 495	0.13					
100 000	TALANX AG 17-05/12/2047 FRN	EUR	104 885	0.03					
	<i>United States of America</i>		<i>981 628</i>	<i>0.31</i>					
100 000	AT&T INC 18-05/09/2023 FRN	EUR	102 380	0.03					
176 000	CITIGROUP INC 18-24/07/2026 FRN	EUR	185 479	0.06					
249 000	CITIGROUP INC 19-08/10/2027 FRN	EUR	247 156	0.08					
332 000	JPMORGAN CHASE 19-11/03/2027 FRN	EUR	344 134	0.11					
101 000	MORGAN STANLEY 19-26/07/2024 FRN	EUR	102 479	0.03					
	<i>Switzerland</i>		<i>542 873</i>	<i>0.16</i>					
200 000	CREDIT SUISSE 17-17/07/2025 FRN	EUR	207 031	0.06					
323 000	UBS GROUP FUNDING 18-17/04/2025 FRN	EUR	335 842	0.10					
	<i>Belgium</i>		<i>393 376</i>	<i>0.12</i>					
400 000	KBC GROUP NV 19-03/12/2029 FRN	EUR	393 376	0.12					
	<i>Denmark</i>		<i>334 073</i>	<i>0.10</i>					
333 000	JYSKE BANK A/S 19-20/06/2024 FRN	EUR	334 073	0.10					
	<i>Cyprus</i>		<i>331 857</i>	<i>0.10</i>					
319 000	AROUNDTOWN SA 19-12/01/2168 FRN	EUR	331 857	0.10					
	<i>Luxembourg</i>		<i>328 268</i>	<i>0.10</i>					
300 000	SWISS RE FIN 19-30/04/2050 FRN	EUR	328 268	0.10					
	<i>Sweden</i>		<i>261 813</i>	<i>0.08</i>					
256 000	SVENSKA HANDELSBANKEN 18-02/03/2028 FRN	EUR	261 813	0.08					
	<i>Portugal</i>		<i>223 383</i>	<i>0.07</i>					
200 000	EDP SA 19-30/04/2079 FRN	EUR	223 383	0.07					
	<i>Australia</i>		<i>105 898</i>	<i>0.03</i>					
100 000	BHP BILLITON FIN 15-22/04/2076 FRN	EUR	105 898	0.03					
	Floating rate notes		5 550 012	1.72					
	<i>United States of America</i>		<i>5 550 012</i>	<i>1.72</i>					
2 300 000	FREMF 2016-K60 B 16-25/12/2049 FRN	USD	2 066 585	0.64					
900 000	FREMF 2017-K68 B 17-25/10/2049 FRN	USD	835 672	0.26					
1 300 000	FREMF 2018-K82 B 18-25/09/2028 FRN	USD	1 227 507	0.38					
1 480 000	IHSFR 2018-SFR4 D 18-17/01/2038 FRN	USD	1 323 415	0.41					
108 384	STACR 2015-DNA2 M2 15-25/12/2027 FRN	USD	96 833	0.03					
	To be Announced ("TBA") Mortgage Backed Securities		4 418 289	1.37					
	<i>United States of America</i>		<i>4 418 289</i>	<i>1.37</i>					
4 890 000	FNCL 3 1/13 3.000% 13-25/10/2042	USD	4 418 289	1.37					
	Money Market Instruments		12 493 449	3.86					
	<i>Greece</i>		<i>9 996 000</i>	<i>3.09</i>					
10 000 000	HELLENIC T-BILL 0% 19-13/03/2020	EUR	9 996 000	3.09					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Corporate Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
			2 171 334 362	96.17					
Bonds			1 789 919 592	79.26					
France			312 801 206	13.87	United States of America				
4 000 000	ALSTOM S 0.250% 19-14/10/2026	EUR	3 922 732	0.17	6 676 000	ABBOTT IL FIN 0.875% 18-27/09/2023	EUR	6 882 336	0.30
3 200 000	ARKEMA 0.750% 19-03/12/2029	EUR	3 175 718	0.14	5 000 000	ABBOTT IL FIN 1.500% 18-27/09/2026	EUR	5 408 417	0.24
5 600 000	AUCHAN SA 2.375% 19-25/04/2025	EUR	5 829 232	0.26	9 150 000	ABBVIE INC 0.750% 19-18/11/2027	EUR	9 254 734	0.41
2 000 000	AUTOROUTES PARIS 1.875% 14-15/01/2025	EUR	2 169 763	0.10	6 000 000	AMERICAN INTERNATIONAL GROUP 1.875% 17-21/06/2027	EUR	6 406 286	0.28
5 000 000	BANQ FED CRD MUT 1.875% 19-18/06/2029	EUR	5 304 935	0.23	10 000 000	AT&T INC 0.800% 19-04/03/2030	EUR	9 667 079	0.43
12 900 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.500% 18-16/11/2022	EUR	13 040 187	0.58	2 500 000	AT&T INC 1.800% 18-05/09/2026	EUR	2 668 621	0.12
6 540 000	BNP PARIBAS 0.750% 16-11/11/2022	EUR	6 682 480	0.30	5 000 000	AT&T INC 3.150% 17-04/09/2036	EUR	5 849 149	0.26
7 000 000	BNP PARIBAS 1.125% 18-22/11/2023	EUR	7 227 441	0.32	14 000 000	BANK OF AMERICA CORP 0.750% 16-26/07/2023	EUR	14 294 599	0.63
5 000 000	BNP PARIBAS 1.500% 17-17/11/2025	EUR	5 290 684	0.23	5 183 000	BAXTER INTL 0.400% 19-15/05/2024	EUR	5 250 791	0.23
9 000 000	BPCE 0.625% 18-26/09/2023	EUR	9 169 993	0.41	4 672 000	CHUBB INA HLDGS 0.875% 19-15/06/2027	EUR	4 743 833	0.21
10 000 000	BPCE 0.625% 19-26/09/2024	EUR	10 108 549	0.45	15 000 000	CITIGROUP INC 0.750% 16-26/10/2023	EUR	15 314 483	0.68
7 000 000	CAPGEMINI SE 1.000% 18-18/10/2024	EUR	7 238 959	0.32	4 000 000	ELI LILLY & CO 1.625% 15-02/06/2026	EUR	4 376 666	0.19
2 500 000	CARMILA 2.375% 16-16/09/2024	EUR	2 683 884	0.12	3 056 000	ELI LILLY & CO 1.700% 19-01/11/2049	EUR	3 026 971	0.13
10 700 000	CARREFOUR SA 0.875% 18-12/06/2023	EUR	10 927 064	0.48	3 998 000	FISERV INC 1.125% 19-01/07/2027	EUR	4 112 452	0.18
5 000 000	CIE DE ST GOBAIN 0.625% 19-15/03/2024	EUR	5 081 649	0.23	7 000 000	FORD MOTOR CRED 2.386% 19-17/02/2026	EUR	7 099 257	0.31
6 000 000	CIE DE ST GOBAIN 0.875% 18-21/09/2023	EUR	6 161 395	0.27	5 000 000	FORD MOTOR CRED 3.021% 19-06/03/2024	EUR	5 283 056	0.23
2 500 000	CRED AGRICOLE SA 2.000% 19-25/03/2029	EUR	2 665 305	0.12	15 000 000	GEN ELECTRIC CO 1.250% 15-26/05/2023	EUR	15 390 334	0.68
6 500 000	DASSAULT SYSTEME 0.000% 19-16/09/2022	EUR	6 506 130	0.29	5 500 000	GENERAL MOTORS FIN 1.694% 18-26/03/2025	EUR	5 640 608	0.25
7 000 000	ENGIE 0.375% 17-28/02/2023	EUR	7 077 410	0.31	4 000 000	GOLDMAN SACHS GROUP 1.625% 16-27/07/2026	EUR	4 258 007	0.19
1 100 000	GECINA 2.875% 13-30/05/2023	EUR	1 202 556	0.05	20 000 000	GOLDMAN SACHS GROUP 2.000% 15-27/07/2023	EUR	21 234 895	0.95
5 000 000	GROUPAMA SA 6.000% 17-23/01/2027	EUR	6 361 453	0.28	15 912 000	IBM CORP 0.375% 19-31/01/2023	EUR	16 081 333	0.71
11 900 000	HOLDING DINFRA 2.250% 14-24/03/2025	EUR	12 659 725	0.56	6 300 000	INTERNATIONAL FL 1.800% 18-25/09/2026	EUR	6 597 420	0.29
3 000 000	HSBC FRANCE 0.100% 19-03/09/2027	EUR	2 908 215	0.13	15 000 000	JP MORGAN CHASE 1.500% 15-26/10/2022	EUR	15 631 522	0.69
2 500 000	ICADE SANTE SAS 0.875% 19-04/11/2029	EUR	2 446 177	0.11	10 069 000	KKR GR FIN CO 1.625% 19-22/05/2029	EUR	10 481 971	0.46
1 700 000	INLI 1.125% 19-02/07/2029	EUR	1 721 178	0.08	5 175 000	MET LIFE GLOB 0.375% 19-09/04/2024	EUR	5 209 449	0.23
10 000 000	KLEPI 0.625% 19-01/07/2030	EUR	9 867 563	0.44	16 300 000	MMS USA FIN INC 0.625% 19-13/06/2025	EUR	16 048 431	0.71
1 100 000	KLEPIERRE 1.000% 15-17/04/2023	EUR	1 131 526	0.05	2 500 000	MMS USA FIN INC 1.750% 19-13/06/2031	EUR	2 534 018	0.11
5 000 000	MERCIALYS 1.800% 18-27/02/2026	EUR	5 036 350	0.22	10 074 000	MORGAN STANLEY 1.000% 16-02/12/2022	EUR	10 312 775	0.46
5 000 000	ORANGE 0.000% 19-04/09/2026	EUR	4 854 204	0.21	2 500 000	MYLAN NV 2.250% 16-22/11/2024	EUR	2 661 442	0.12
15 500 000	ORANGE 1.125% 19-15/07/2024	EUR	16 128 743	0.71	4 200 000	PEPSICO INC 0.875% 19-16/10/2039	EUR	3 999 072	0.18
4 400 000	PERNOD RICARD SA 0.500% 19-24/10/2027	EUR	4 403 335	0.20	2 300 000	PROLOGIS EURO 1.500% 19-10/09/2049	EUR	2 069 998	0.09
2 500 000	PEUGEOT 2.000% 17-23/03/2024	EUR	2 658 173	0.12	2 500 000	PROLOGIS LP 3.000% 14-02/06/2026	EUR	2 901 767	0.13
2 500 000	PEUGEOT 2.000% 18-20/03/2025	EUR	2 662 798	0.12	5 045 000	THERMO FISHER 1.875% 19-01/10/2049	EUR	4 664 545	0.21
10 000 000	RCI BANQUE 2.000% 19-11/07/2024	EUR	10 521 825	0.47	6 318 000	UNITED PARCEL SERVICE 0.375% 17-15/11/2023	EUR	6 386 656	0.28
19 400 000	RENAULT 1.250% 19-24/06/2025	EUR	19 338 262	0.86	6 500 000	VERIZON COMM INC 0.875% 19-08/04/2027	EUR	6 663 160	0.30
11 500 000	SANEF 1.875% 15-16/03/2026	EUR	12 263 247	0.54	15 436 000	VERIZON COMMUNICATIONS INC 1.375% 17-27/10/2026	EUR	16 381 354	0.73
5 000 000	SANOFI 0.000% 16-13/09/2022	EUR	5 022 546	0.22	7 000 000	WELLS FARGO & CO 1.375% 16-26/10/2026	EUR	7 379 523	0.33
3 500 000	SCHNEIDER ELECTRIC 0.250% 16-09/09/2024	EUR	3 527 755	0.16	3 753 000	ZIMMER BIOMET 1.164% 19-15/11/2027	EUR	3 766 569	0.17
3 100 000	SOCIETE GENERALE 0.000% 19-27/05/2022	EUR	3 099 803	0.14	The Netherlands				
3 500 000	SOCIETE GENERALE 0.250% 18-18/01/2022	EUR	3 520 360	0.16	5 000 000	ABN AMRO BANK NV 0.875% 19-15/01/2024	EUR	5 143 306	0.23
5 000 000	SOCIETE GENERALE 1.250% 19-15/02/2024	EUR	5 166 030	0.23	4 427 000	AHOLD DELHAIZE 0.250% 19-26/06/2025	EUR	4 419 415	0.20
13 400 000	SOCIETE GENERALE 2.625% 15-27/02/2025	EUR	14 638 597	0.65	10 000 000	BAYER CAP CORP NV 1.500% 18-26/06/2026	EUR	10 568 407	0.47
5 900 000	THALES SA 0.875% 18-19/04/2024	EUR	6 057 855	0.27	5 157 000	BMW FINANCE NV 0.000% 19-24/03/2023	EUR	5 146 763	0.23
6 500 000	UNIBAIL-RODAMCO 1.125% 18-15/09/2025	EUR	6 775 046	0.30	20 615 000	BMW FINANCE NV 0.625% 19-06/10/2023	EUR	21 007 216	0.93
3 700 000	VALEO SA 0.375% 17-12/09/2022	EUR	3 712 049	0.16	5 000 000	COCA-COLA HBC BV 1.625% 19-14/05/2031	EUR	5 334 052	0.24
15 000 000	VEOLIA ENVRNMT 0.892% 19-14/01/2024	EUR	15 405 220	0.68	13 555 000	DAIMLER INTL FIN 0.250% 19-06/11/2023	EUR	13 541 201	0.60
2 500 000	VIVENDI SA 0.000% 19-13/06/2022	EUR	2 491 138	0.11	10 404 000	DAIMLER INTL FIN 0.625% 19-27/02/2023	EUR	10 542 365	0.47
6 900 000	VIVENDI SA 0.625% 19-11/06/2025	EUR	6 955 967	0.31					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Corporate Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
1 500 000	DEUTSCHE TEL FIN 1.375% 18-01/12/2025	EUR	1 589 887	0.07	5 000 000	EVONIK 1.000% 15-23/01/2023	EUR	5 136 027	0.23
1 400 000	EADS FINANCE BV 2.375% 14-02/04/2024	EUR	1 528 152	0.07	6 000 000	FRESENIUS MEDICA 0.250% 19-29/11/2023	EUR	5 994 149	0.27
15 700 000	EDP FINANCE BV 1.125% 16-12/02/2024	EUR	16 209 514	0.72	7 000 000	FRESENIUS SE & C 1.875% 19-15/02/2025	EUR	7 495 884	0.33
5 500 000	EDP FINANCE BV 2.000% 15-22/04/2025	EUR	5 947 296	0.26	2 400 000	HEIDELBERGCEMENT 1.500% 16-07/02/2025	EUR	2 502 442	0.11
5 205 000	ENEL FIN INTL NV 0.000% 19-17/06/2024	EUR	5 140 325	0.23	2 501 000	HOCHTIEF AG 0.500% 19-03/09/2027	EUR	2 462 938	0.11
3 370 000	ENEL FIN INTL NV 1.125% 19-17/10/2034	EUR	3 340 859	0.15	3 415 000	LANXESS 0.250% 16-07/10/2021	EUR	3 426 367	0.15
5 086 000	EURONEXT NV 1.000% 18-18/04/2025	EUR	5 228 061	0.23	10 000 000	MERCK FIN SERVIC 0.005% 19-15/12/2023	EUR	9 952 730	0.44
1 000 000	FRESENIUS FIN 4.000% 14-01/02/2024	EUR	1 144 656	0.05	6 600 000	MERCK FIN SERVIC 0.875% 19-05/07/2031	EUR	6 607 550	0.29
10 000 000	HEINEKEN NV 1.250% 18-17/03/2027	EUR	10 586 266	0.47	5 000 000	SAP SE 0.250% 18-10/03/2022	EUR	5 041 691	0.22
2 500 000	IBERDROLA INTL 1.125% 15-27/01/2023	EUR	2 580 560	0.11	14 000 000	VOLKSWAGEN BANK 1.250% 18-10/06/2024	EUR	14 375 439	0.64
5 778 000	INNOGY FINANCE 0.750% 18-30/11/2022	EUR	5 880 240	0.26	1 700 000	VOLKSWAGEN BANK 2.500% 19-31/07/2026	EUR	1 855 055	0.08
3 200 000	INNOGY FINANCE 1.500% 18-31/07/2029	EUR	3 426 962	0.15	25 000 000	VOLKSWAGEN FIN 1.500% 19-01/10/2024	EUR	25 946 614	1.16
3 000 000	KONINKLIJKE KPN 0.625% 16-09/04/2025	EUR	3 027 154	0.13	6 800 000	VOLKSWAGEN FIN 2.250% 18-16/10/2026	EUR	7 311 036	0.32
4 578 000	LYB INT FINANCE 0.875% 19-17/09/2026	EUR	4 585 126	0.20		<i>United Kingdom</i>		<i>143 002 825</i>	<i>6.33</i>
10 000 000	NATURGY ENERGY GROUP F 0.875% 17-15/05/2025	EUR	10 269 397	0.45	5 000 000	ANGLO AMERICAN 1.625% 19-11/03/2026	EUR	5 198 280	0.23
2 000 000	NATURGY ENERGY GROUP F 1.250% 16-19/04/2026	EUR	2 093 280	0.09	4 900 000	ASTRAZENECA PLC 0.875% 14-24/11/2021	EUR	4 994 396	0.22
13 500 000	NN BANK NV 0.375% 19-26/02/2025	EUR	13 379 450	0.59	5 000 000	BG ENERGY CAP 2.250% 14-21/11/2029	EUR	5 726 229	0.25
5 603 000	PHILIPS NV 0.500% 19-22/05/2026	EUR	5 677 867	0.25	4 000 000	BP CAPITAL PLC 0.830% 16-19/09/2024	EUR	4 114 356	0.18
10 100 000	RABOBANK 4.750% 07-06/06/2022	EUR	11 292 030	0.50	5 378 000	BP CAPITAL PLC 0.900% 18-03/07/2024	EUR	5 555 359	0.25
5 000 000	REDEXIS GAS FIN 1.875% 15-27/04/2027	EUR	5 114 781	0.23	7 850 000	BRITISH SKY BROADCASTING 2.500% 14-15/09/2026	EUR	8 929 479	0.40
3 100 000	REDEXIS GAS FIN 2.750% 14-08/04/2021	EUR	3 184 703	0.14	16 000 000	BRITISH TELECOMM 0.500% 19-12/09/2025	EUR	15 856 565	0.70
7 500 000	REN FINANCE BV 2.500% 15-12/02/2025	EUR	8 217 847	0.36	4 087 000	COCA-COLA EURO 1.125% 19-12/04/2029	EUR	4 233 602	0.19
5 000 000	REPSOL INTL FIN 0.250% 19-02/08/2027	EUR	4 897 159	0.22	10 200 000	CREDIT AGRICOLE 0.750% 18-05/12/2023	EUR	10 458 201	0.46
5 000 000	SCHLUMBERGER FIN 0.000% 19-15/10/2024	EUR	4 967 259	0.22	3 084 000	DIAGEO FINANCE PLC 0.250% 18-22/10/2021	EUR	3 105 009	0.14
5 805 000	SHELL INTL FIN 0.125% 19-08/11/2027	EUR	5 703 719	0.25	5 180 000	GLAXOSMITHKLINE 0.000001% 19-23/09/2023	EUR	5 179 562	0.23
4 807 000	SHELL INTL FIN 0.500% 19-08/11/2031	EUR	4 703 512	0.21	2 500 000	HAMMERSON PLC 2.000% 14-01/07/2022	EUR	2 598 652	0.12
2 500 000	SIEMENS FINAN 1.250% 19-28/02/2031	EUR	2 672 404	0.12	2 500 000	HEATHROW FNDG 1.875% 19-14/03/2034	EUR	2 656 969	0.12
3 351 000	SIKA CAPITAL BV 0.875% 19-29/04/2027	EUR	3 448 593	0.15	7 000 000	HEATHROW FUNDING 1.875% 14-23/05/2022	EUR	7 311 802	0.32
7 300 000	VONOVIA BV 0.625% 19-07/10/2027	EUR	7 163 455	0.32	1 161 000	HSBC HOLDINGS PLC 0.875% 16-06/09/2024	EUR	1 190 618	0.05
6 200 000	VONOVIA BV 1.500% 18-22/03/2026	EUR	6 502 454	0.29	2 000 000	HSBC HOLDINGS PLC 3.000% 15-30/06/2025	EUR	2 239 950	0.10
2 000 000	VONOVIA BV 1.625% 19-07/10/2039	EUR	1 919 795	0.09	3 610 000	ITV PLC 1.375% 19-26/09/2026	EUR	3 613 760	0.16
13 000 000	VONOVIA BV 2.250% 15-15/12/2023	EUR	13 977 062	0.62	2 500 000	PEARSON FUND FIV 1.375% 15-06/05/2025	EUR	2 576 948	0.11
	<i>Germany</i>		<i>184 893 007</i>	<i>8.18</i>	5 472 000	RIO TINTO FINANC 2.000% 12-11/05/2020	EUR	5 515 668	0.24
4 000 000	ALBEMARLE NH 1.125% 19-25/11/2025	EUR	4 054 190	0.18	5 000 000	SANTANDER UK GRP 1.125% 16-08/09/2023	EUR	5 141 314	0.23
5 000 000	ALBEMARLE NH 1.625% 19-25/11/2028	EUR	5 011 387	0.22	4 568 000	TESCO CORP TREAS 0.875% 19-29/05/2026	EUR	4 575 810	0.20
2 000 000	BASF SE 2.000% 12-05/12/2022	EUR	2 120 369	0.09	7 000 000	TESCO CORP TREAS 2.500% 14-01/07/2024	EUR	7 609 223	0.34
6 410 000	COMMERZBANK AG 0.500% 19-04/12/2026	EUR	6 382 775	0.28	3 286 000	UBS AG LONDON 0.250% 18-10/01/2022	EUR	3 306 427	0.15
5 286 000	COMMERZBANK AG 4.000% 17-30/03/2027	EUR	5 991 487	0.27	10 000 000	VODAFONE GROUP 1.125% 17-20/11/2025	EUR	10 414 580	0.46
5 185 000	CONTINENTAL AG 0.375% 19-27/06/2025	EUR	5 164 485	0.23	6 900 000	VODAFONE GROUP 2.500% 19-24/05/2039	EUR	7 481 504	0.33
7 000 000	DAIMLER AG 0.000% 19-08/02/2024	EUR	6 907 685	0.31	3 300 000	WPP FINANCE 2016 1.375% 18-20/03/2025	EUR	3 418 562	0.15
5 000 000	DAIMLER AG 1.125% 19-06/11/2031	EUR	4 949 334	0.22		<i>Spain</i>		<i>136 253 835</i>	<i>6.06</i>
3 000 000	DEUTSCHE BANK AG 1.500% 17-20/01/2022	EUR	3 038 527	0.13	3 000 000	ABERTI 3.000% 19-27/03/2031	EUR	3 318 288	0.15
9 000 000	DEUTSCHE POST AG 2.875% 12-11/12/2024	EUR	10 224 760	0.45	10 500 000	ABERTIS INFRAEST 0.625% 19-15/07/2025	EUR	10 348 694	0.46
12 500 000	DEUTSCHE TELEKOM 0.500% 19-05/07/2027	EUR	12 447 881	0.55	8 200 000	BANCO BILBAO VIZ 0.375% 19-02/10/2024	EUR	8 148 879	0.36
2 000 000	DEUTSCHE TELEKOM 1.750% 19-09/12/2049	EUR	1 902 793	0.08	8 800 000	BANCO BILBAO VIZ 0.375% 19-15/11/2026	EUR	8 726 620	0.39
10 000 000	DEUTSCHE TELEKOM 1.750% 19-25/03/2031	EUR	10 856 603	0.48	1 500 000	BANCO BILBAO VIZCAYA ARGENTARIA 3.500% 17-10/02/2027	EUR	1 749 101	0.08
2 500 000	E.ON SE 0.000% 19-28/08/2024	EUR	2 469 456	0.11					
2 415 000	E.ON SE 0.625% 19-07/11/2031	EUR	2 318 367	0.10					
2 800 000	EUROGRID GMBH 1.625% 15-03/11/2023	EUR	2 944 986	0.13					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Corporate Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
4 100 000	BANKIA 0.875% 19-25/03/2024	EUR	4 191 047	0.19	5 000 000	BPOST SA 1.250% 18-11/07/2026	EUR	5 241 045	0.23
5 600 000	BANKIA 1.125% 19-12/11/2026	EUR	5 612 299	0.25	3 500 000	BRUSSELS AIRPORT 1.000% 17-03/05/2024	EUR	3 601 170	0.16
5 000 000	BANKINTER SA 0.875% 19-08/07/2026	EUR	5 035 101	0.22	10 200 000	KBC GROUP NV 0.625% 19-10/04/2025	EUR	10 329 781	0.46
3 000 000	CAIXABANK 0.625% 19-01/10/2024	EUR	2 994 730	0.13	Sweden				
8 300 000	CAIXABANK 0.750% 18-18/04/2023	EUR	8 436 111	0.37	5 317 000	BALDER 1.125% 19-29/01/2027	EUR	5 214 281	0.23
4 700 000	FERROVIAL EMISIO 2.500% 14-15/07/2024	EUR	5 138 885	0.23	1 775 000	MOLNLYCKE HLD 0.875% 19-05/09/2029	EUR	1 718 735	0.08
3 500 000	IE2 HOLDCO 2.375% 15-27/11/2023	EUR	3 731 133	0.17	2 500 000	NORDEA BANK AB 0.875% 18-26/06/2023	EUR	2 557 769	0.11
6 500 000	INMOBILIARIA COLONIAL 1.450% 16-28/10/2024	EUR	6 782 548	0.30	5 713 000	SKANDINAV ENSKIL 0.050% 19-01/07/2024	EUR	5 674 614	0.25
4 500 000	INMOBILIARIA COLONIAL 2.000% 18-17/04/2026	EUR	4 820 224	0.21	15 145 000	SVENSKA HANDELSBANKEN 0.050% 19-03/09/26	EUR	14 683 262	0.65
2 500 000	MADRILENA RED FI 1.375% 17-11/04/2025	EUR	2 582 174	0.11	4 000 000	SWEDBANK AB 0.250% 17-07/11/2022	EUR	4 013 285	0.18
1 800 000	MAPFRE 1.625% 16-19/05/2026	EUR	1 933 660	0.09	3 073 000	TELE2 AB 1.125% 18-15/05/2024	EUR	3 172 471	0.14
7 000 000	MERLIN PROPERTIES 1.750% 17-26/05/2025	EUR	7 393 143	0.33	2 500 000	TELIASONERA AB 3.875% 10-01/10/2025	EUR	3 027 797	0.13
8 500 000	SANTAN CONS FIN 1.000% 19-27/02/2024	EUR	8 725 478	0.39	Japan				
21 200 000	SANTANDER ISSUAN 2.500% 15-18/03/2025	EUR	23 005 730	1.03	5 000 000	MITSUBISHI UFJ FINANCE 0.980% 18-09/10/2023	EUR	5 137 745	0.23
8 000 000	TELEFONICA EMIS 1.069% 19-05/02/2024	EUR	8 285 601	0.37	3 000 000	MIZUHO FINANCIAL 0.523% 19-10/06/2024	EUR	3 018 137	0.13
5 000 000	TELEFONICA EMIS 1.447% 18-22/01/2027	EUR	5 294 389	0.23	12 339 000	MIZUHO FINANCIAL 1.020% 18-11/10/2023	EUR	12 683 606	0.56
Italy			94 051 347	4.15	10 826 000	TAKEDA PHARMACEUTICAL 1.125% 18-21/11/2022	EUR	11 148 749	0.49
5 000 000	2I RETE GAS SPA 2.195% 18-11/09/2025	EUR	5 421 004	0.24	5 259 000	TAKEDA PHARMACEUTICAL 3.000% 18-21/11/2030	EUR	6 249 649	0.28
1 850 000	ATLANTIA 4.375% 10-16/09/2025	EUR	2 024 877	0.09	Canada				
6 200 000	ENI S.P.A. 3.750% 13-12/09/2025	EUR	7 419 410	0.33	4 000 000	BANK NOVA SCOTIA 0.375% 17-06/04/2022	EUR	4 024 382	0.18
5 000 000	INTESA SANPAOLO 1.000% 19-04/07/2024	EUR	5 072 405	0.22	10 255 000	BANK NOVA SCOTIA 0.500% 19-30/04/2024	EUR	10 332 892	0.46
8 500 000	INTESA SANPAOLO 1.750% 18-20/03/2028	EUR	8 782 107	0.39	2 500 000	BANK OF MONTREAL 0.250% 18-17/11/2021	EUR	2 513 428	0.11
3 300 000	INTESA SANPAOLO 2.125% 18-30/08/2023	EUR	3 480 374	0.15	7 000 000	ROYAL BK CANADA 0.250% 19-02/05/2024	EUR	6 999 928	0.31
6 558 000	ITALGAS SPA 1.000% 19-11/12/2031	EUR	6 566 785	0.29	4 650 000	TORONTO DOM BANK 0.375% 19-25/04/2024	EUR	4 685 555	0.21
6 578 000	MEDIOBANCA SPA 0.875% 19-15/01/2026	EUR	6 542 484	0.29	5 000 000	TOTAL CAP CANADA 1.125% 14-18/03/2022	EUR	5 144 268	0.23
2 500 000	SIAS 3.375% 14-13/02/2024	EUR	2 751 385	0.12	Cyprus				
19 286 000	SNAM 0.000% 19-12/05/2024	EUR	19 060 521	0.84	18 500 000	AROUNDTOWN SA 2.000% 18-02/11/2026	EUR	19 746 642	0.87
5 500 000	TERNA S.P.A. 1.000% 18-23/07/2023	EUR	5 661 780	0.25	Norway				
10 820 000	UNICREDIT SPA 0.500% 19-09/04/2025	EUR	10 680 142	0.47	12 022 000	DNB BANK ASA 0.050% 19-14/11/2023	EUR	11 979 306	0.53
10 672 000	UNIONE DI BANCHE 1.625% 19-21/04/2025	EUR	10 588 073	0.47	2 600 000	SANTANDER CONSUM 0.125% 19-11/09/2024	EUR	2 576 893	0.11
Luxembourg			79 717 575	3.53	2 300 000	SANTANDER CONSUMER 0.750% 18-01/03/2023	EUR	2 342 033	0.10
8 128 000	ARCELORMITTAL 1.750% 19-19/11/2025	EUR	8 239 428	0.36	2 678 000	SPAREBANK 1 SR 0.625% 19-25/03/2024	EUR	2 715 802	0.12
2 734 000	DH EUROPE 0.200% 19-18/03/2026	EUR	2 697 303	0.12	Denmark				
3 300 000	DH EUROPE 1.350% 19-18/09/2039	EUR	3 115 859	0.14	2 500 000	CARLSBERG BREW 0.875% 19-01/07/2029	EUR	2 530 923	0.11
2 655 000	EUROCLEAR BANK 0.250% 18-07/09/2022	EUR	2 670 307	0.12	9 174 000	CARLSBERG BREW 2.500% 14-28/05/2024	EUR	10 071 358	0.45
3 000 000	GRAND CITY PROP 1.375% 17-03/08/2026	EUR	3 085 774	0.14	2 651 000	DANSKE BANK A/S 1.625% 19-15/03/2024	EUR	2 761 285	0.12
8 952 000	HEIDELCEMENT FIN 0.500% 18-09/08/2022	EUR	9 013 062	0.40	4 021 000	NYKREDIT 0.250% 19-20/01/2023	EUR	4 013 664	0.18
7 298 000	HEIDELCEMENT FIN 1.125% 19-01/12/2027	EUR	7 401 863	0.33	Jersey Island				
2 952 000	LOGICOR FIN 0.750% 19-15/07/2024	EUR	2 962 152	0.13	10 000 000	SWISS RE ADMIN 1.375% 16-27/05/2023	EUR	10 406 412	0.46
8 000 000	LOGICOR FIN 1.625% 19-15/07/2027	EUR	8 083 794	0.36	7 400 000	UBS GROUP FUNDING 1.500% 16-30/11/2024	EUR	7 771 981	0.34
7 000 000	MEDTRONIC GLOBAL 0.375% 19-07/03/2023	EUR	7 075 542	0.31	Ireland				
10 306 000	NOVARTIS FINANCE 1.375% 18-14/08/2030	EUR	11 170 299	0.49	5 000 000	AIB GROUP PLC 1.250% 19-28/05/2024	EUR	5 138 939	0.23
7 411 000	PROLOGIS INTL II 0.875% 19-09/07/2029	EUR	7 301 688	0.32	2 000 000	CLOVERIE PLC 1.750% 14-16/09/2024	EUR	2 143 818	0.09
4 000 000	PROLOGIS INTL II 1.876% 15-17/04/2025	EUR	4 285 960	0.19	3 256 000	FCA BANK IE 0.500% 19-13/09/2024	EUR	3 236 484	0.14
2 500 000	SIMON INTL FIN S 1.250% 16-13/05/2025	EUR	2 614 544	0.12	3 000 000	WILLOW NO.2 PLC 3.375% 12-27/06/2022	EUR	3 243 207	0.14
Belgium			45 550 581	2.01	Mexico				
20 113 000	AB INBEV SA/NV 1.125% 19-01/07/2027	EUR	21 100 696	0.93	10 000 000	AMERICA MOVIL SA 1.500% 16-10/03/2024	EUR	10 518 750	0.47
3 000 000	AB INBEV SA/NV 1.650% 19-28/03/2031	EUR	3 266 900	0.14					
1 800 000	ANHEUSER - BUSCH INBEV 2.000% 16-17/03/2028	EUR	2 010 989	0.09					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Corporate Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Portugal</i>		5 289 000	0.23	5 000 000	EVONIK 17-07/07/2077 FRN	EUR	5 157 182	0.23
5 000 000	BRISA CONCESSAO 1.875% 15-30/04/2025	EUR	5 289 000	0.23	7 326 000	LANXESS 16-06/12/2076 FRN	EUR	8 016 681	0.36
	<i>Finland</i>		4 962 808	0.22	7 800 000	MERCK 19-25/06/2079 FRN	EUR	8 355 646	0.37
2 412 000	ELISA OYJ 0.875% 17-17/03/2024	EUR	2 455 801	0.11		MUENCHENER RUECKVERSICHERUNG 18-26/05/2049 FRN	EUR	3 482 651	0.15
2 400 000	SAMPO OYJ 1.250% 17-30/05/2025	EUR	2 507 007	0.11	5 000 000	TALANX AG 17-05/12/2047 FRN	EUR	5 244 247	0.23
	<i>Austria</i>		4 437 928	0.20		<i>Italy</i>		40 985 723	1.81
1 990 000	OMV AG 0.750% 18-04/12/2023	EUR	2 043 441	0.09	10 000 000	ASSICURAZIONI GENERALI 15-27/10/2047 FRN	EUR	12 273 330	0.54
2 000 000	RAIFFEISEN BANK INTERNATIONAL 6.000% 13-16/10/2023	EUR	2 394 487	0.11	4 494 000	ENEL S.P.A. 18-24/11/2078 FRN	EUR	4 672 383	0.21
	<i>Australia</i>		3 641 666	0.16	5 000 000	ENEL S.P.A. 18-24/11/2081 FRN	EUR	5 412 154	0.24
3 000 000	BHP BILLITON FIN 3.250% 12-24/09/2027	EUR	3 641 666	0.16	10 000 000	ENEL SPA 19-24/05/2080 FRN	EUR	10 856 038	0.48
	<i>Switzerland</i>		2 613 631	0.12	7 000 000	UNICREDIT SPA 19-20/02/2029 FRN	EUR	7 771 818	0.34
2 500 000	ARGENTUM NETHERLANDS 1.125% 18-17/09/2025	EUR	2 613 631	0.12		<i>United Kingdom</i>		22 846 518	1.01
	<i>Poland</i>		2 470 004	0.11	1 876 000	AVIVA PLC 14-03/07/2044 FRN	EUR	2 089 926	0.09
2 500 000	AUTOSTRAD PER L 1.125% 15-04/11/2021	EUR	2 470 004	0.11	4 438 000	BARCLAYS PLC 19-09/06/2025 FRN	EUR	4 441 297	0.20
	Floating rate bonds		381 414 770	16.91	3 699 000	LLOYDS BK GR PLC 19-12/11/2025 FRN	EUR	3 686 246	0.16
	<i>France</i>		92 024 389	4.08	2 500 000	ROYAL BANK OF SCOTLAND 18-02/03/2026 FRN	EUR	2 620 958	0.12
2 200 000	AXA SA 13-04/07/2043 FRN	EUR	2 544 131	0.11	10 014 000	ROYAL BK SCOTLND 19-15/11/2025 FRN	EUR	10 008 091	0.44
5 100 000	AXA SA 14-20/05/2049 FRN	EUR	5 819 161	0.26		<i>Ireland</i>		22 414 379	0.99
2 500 000	AXA SA 14-29/11/2049 FRN	EUR	2 826 246	0.13	4 000 000	AIB GROUP PLC 19-19/11/2029 FRN	EUR	4 056 699	0.18
1 500 000	BNP PARIBAS 14-31/12/2049 FRN	EUR	1 700 088	0.08	5 000 000	AQUARIUS + INV 13-02/10/2043 FRN	EUR	5 669 464	0.25
2 000 000	CNP ASSURANCES 14-05/06/2045 FRN	EUR	2 329 630	0.10	3 000 000	BANK OF IRELAND 19-14/10/2029 FRN	EUR	3 112 773	0.14
2 700 000	CNP ASSURANCES 14-29/11/2049 FRN	EUR	3 037 510	0.13	9 525 000	BANK OF IRELAND 19-25/11/2025 FRN	EUR	9 575 443	0.42
2 500 000	CNP ASSURANCES 15-10/06/2047 FRN	EUR	3 024 804	0.13		<i>United States of America</i>		21 084 457	0.93
10 100 000	CREDIT AGRICOLE ASSURANCES 14-31/10/2049 FRN	EUR	11 627 676	0.52	7 600 000	AT&T INC 18-05/09/2023 FRN	EUR	7 780 905	0.34
5 000 000	CREDIT AGRICOLE ASSURANCES 18-29/01/2048 FRN	EUR	5 248 741	0.23	7 974 000	CITIGROUP INC 19-08/10/2027 FRN	EUR	7 914 953	0.35
2 500 000	DANONE 17-31/12/2049 FRN	EUR	2 567 388	0.11	5 351 000	JPMORGAN CHASE 19-04/11/2032 FRN	EUR	5 388 599	0.24
5 000 000	ENGIE 14-02/06/2049 FRN	EUR	5 583 585	0.25		<i>Spain</i>		13 250 640	0.59
4 000 000	ENGIE 18-31/12/2049 FRN	EUR	4 035 090	0.18	2 500 000	BANCO BILBAO VIZ 19-22/02/2029 FRN	EUR	2 660 011	0.12
2 500 000	ENGIE 19-31/12/2059 FRN	EUR	2 530 821	0.11	5 000 000	BANKIA 19-15/02/2029 FRN	EUR	5 425 079	0.24
2 000 000	GROUPAMA SA 14-28/05/2049 FRN	EUR	2 376 504	0.11	5 000 000	CAIXABANK 18-17/04/2030 FRN	EUR	5 165 550	0.23
7 500 000	ORANGE 14-29/10/2049 FRN	EUR	9 124 037	0.40		<i>Switzerland</i>		10 351 545	0.46
2 500 000	ORANGE 14-29/12/2049 FRN	EUR	2 923 466	0.13	10 000 000	CREDIT SUISSE 17-17/07/2025 FRN	EUR	10 351 545	0.46
3 000 000	SOGECAP SA 14-29/12/2049 FRN	EUR	3 376 306	0.15		<i>Portugal</i>		10 094 550	0.45
10 500 000	TOTAL SA 16-29/12/2049 FRN	EUR	11 207 186	0.50	10 000 000	BANCO COM PORTUG 19-27/03/2030 FRN	EUR	10 094 550	0.45
9 900 000	UNIBAIL-RODAMCO 18-31/12/2049 FRN	EUR	10 142 019	0.45		<i>Austria</i>		9 962 614	0.44
	<i>The Netherlands</i>		69 649 668	3.09	10 000 000	RAIFFEISEN BK IN 19-12/03/2030 FRN	EUR	9 962 614	0.44
3 200 000	IBERDROLA INTL 17-31/12/2049 FRN	EUR	3 286 851	0.15		<i>Sweden</i>		7 804 075	0.35
8 300 000	IBERDROLA INTL 19-31/12/2049 FRN	EUR	9 112 013	0.40	2 000 000	SWEDBANK AB 17-22/11/2027 FRN	EUR	2 005 269	0.09
3 400 000	ING GROEP NV 19-13/11/2030 FRN	EUR	3 385 696	0.15	5 200 000	VOLVO TREAS AB 14-10/03/2078 FRN	EUR	5 798 806	0.26
5 000 000	KONINKLIJKE KPN 19-08/02/2168 FRN	EUR	5 091 459	0.23		<i>Belgium</i>		7 450 267	0.33
6 800 000	NATURGY ENERGY GROUP F 14-29/11/2049 FRN	EUR	7 360 604	0.33	4 500 000	KBC GROUP NV 17-18/09/2029 FRN	EUR	4 674 267	0.21
5 000 000	NN GROUP NV 14-15/07/2049 FRN	EUR	5 737 025	0.25	2 500 000	SOLVAY SA 18-31/12/2049 FRN	EUR	2 776 000	0.12
3 000 000	NN GROUP NV 14-29/06/2049 FRN	EUR	3 370 579	0.15		<i>Australia</i>		5 838 415	0.26
2 000 000	NN GROUP NV 17-13/01/2048 FRN	EUR	2 405 996	0.11	4 004 000	AUST & NZ BANK 19-21/11/2029 FRN	EUR	4 007 563	0.18
5 000 000	REPSOL INTERNATIONAL FINANCE 15-25/03/2075 FRN	EUR	5 756 719	0.25	1 500 000	BHP BILLITON FIN 15-22/10/2079 FRN	EUR	1 830 852	0.08
5 500 000	SWISS LIFE 15-29/12/2049 FRN	EUR	6 371 043	0.28		<i>Finland</i>		3 827 898	0.17
3 000 000	TELEFONICA EUROP 19-31/12/2059 FRN	EUR	3 062 657	0.14	3 800 000	NORDEA BANK 19-27/06/2029 FRN	EUR	3 827 898	0.17
13 600 000	VOLKSWAGEN INTERNATION FN 17-31/12/2049 FRN	EUR	14 709 026	0.65		<i>Denmark</i>		1 476 797	0.07
	<i>Germany</i>		42 352 835	1.88	1 465 000	ORSTED A/S 19-09/12/3019 FRN	EUR	1 476 797	0.07
2 500 000	ALLIANZ SE 14-29/09/2049 FRN	EUR	2 782 280	0.12					
5 000 000	ALLIANZ SE 15-07/07/2045 FRN	EUR	5 359 497	0.24					
4 000 000	ALLIANZ SE 19-25/09/2049 FRN	EUR	3 954 651	0.18					

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Shares/Units in investment funds			62 434 286	2.77
<i>Luxembourg</i>				
15 000.00	BNP PARIBAS FLEXI I ABS EUROPE AAA XCA	EUR	15 331 800	0.68
239 061.38	BNP PARIBAS FUNDS EURO HIGH YIELD SHT DURATION BD XCA	EUR	27 558 995	1.23
42 780.91	BNP PARIBAS FUNDS EURO SHORT TERM CORPORATE BOND - X CAP	EUR	4 544 188	0.20
124 500.24	BNP PARIBAS INSTICASH EUR 1D SHORT TERM VNAV - X CAP	EUR	14 999 303	0.66
Total securities portfolio			2 233 768 648	98.94

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Corporate Bond Opportunities

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			245 473 357	83.10					
<i>France</i>									
900 000	ACCOR 1.750% 19-04/02/2026	EUR	951 610	0.32	1 100 000	TELEPERFORMANCE 1.500% 17-03/04/2024	EUR	1 141 619	0.39
2 000 000	AEROPORT PARIS 1.125% 19-18/06/2034	EUR	2 104 427	0.71	1 500 000	THALES SA 0.750% 16-07/06/2023	EUR	1 530 866	0.52
1 100 000	ATOS SE 1.750% 18-07/05/2025	EUR	1 172 377	0.40	1 500 000	UMG GROUPE VYV 1.625% 19-02/07/2029	EUR	1 554 395	0.53
600 000	AUCHAN SA 2.375% 19-25/04/2025	EUR	624 561	0.21	400 000	UNIBAIL-RODAMCO 1.750% 19-01/07/2049	EUR	394 501	0.13
1 500 000	AUTOROUTES DU SU 1.375% 19-21/02/2031	EUR	1 598 617	0.54	1 300 000	VEOLIA ENVRNMT 0.892% 19-14/01/2024	EUR	1 335 119	0.45
1 300 000	BANQ FED CRD MUT 0.125% 19-05/02/2024	EUR	1 297 113	0.44	1 300 000	VIVENDI SA 0.875% 17-18/09/2024	EUR	1 330 397	0.45
1 800 000	BANQ FED CRD MUT 0.750% 19-08/06/2026	EUR	1 840 849	0.62	600 000	VIVENDI SA 1.125% 19-11/12/2028	EUR	609 219	0.21
1 100 000	BANQ FED CRD MUT 1.750% 19-15/03/2029	EUR	1 201 092	0.41	1 100 000	WENDEL SA 1.000% 16-20/04/2023	EUR	1 123 777	0.38
600 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.750% 18-17/07/2025	EUR	614 057	0.21	<i>United States of America</i>				
1 200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.000% 14-21/05/2024	EUR	1 324 042	0.45	939 000	ABBOTT IL FIN 0.100% 19-19/11/2024	EUR	937 496	0.32
1 500 000	BPCE 0.375% 16-05/10/2023	EUR	1 515 085	0.51	1 306 000	ABBVIE INC 0.750% 19-18/11/2027	EUR	1 320 949	0.45
900 000	BPCE 0.625% 19-26/09/2024	EUR	909 769	0.31	1 130 000	AT&T INC 1.800% 18-05/09/2026	EUR	1 206 217	0.41
1 300 000	BPCE 1.375% 18-23/03/2026	EUR	1 366 000	0.46	386 000	AT&T INC 1.800% 19-14/09/2039	EUR	367 424	0.12
400 000	CAISSE NA REA MU 2.125% 19-16/09/2029	EUR	402 264	0.14	2 410 000	BANK OF AMERICA CORP 0.750% 16-26/07/2023	EUR	2 460 713	0.82
400 000	CFCM NORD EUROPE 2.125% 16-12/09/2026	EUR	419 549	0.14	1 707 000	BAXTER INTL 0.400% 19-15/05/2024	EUR	1 729 327	0.59
900 000	CIE DE ST GOBAIN 0.875% 18-21/09/2023	EUR	924 209	0.31	602 000	COLGATE-PALM CO 1.375% 19-06/03/2034	EUR	649 829	0.22
400 000	CIE DE ST GOBAIN 1.875% 18-21/09/2028	EUR	440 122	0.15	1 130 000	EURONET WORLDWID 1.375% 19-22/05/2026	EUR	1 119 164	0.38
1 100 000	CRED AGRICOLE SA 1.000% 19-03/07/2029	EUR	1 138 528	0.39	568 000	FISERV INC 0.375% 19-01/07/2023	EUR	571 517	0.19
1 100 000	CRED AGRICOLE SA 1.750% 19-05/03/2029	EUR	1 199 937	0.41	1 854 000	FORD MOTOR CRED 2.330% 19-25/11/2025	EUR	1 888 666	0.64
400 000	DASSAULT SYSTEME 0.375% 19-16/09/2029	EUR	390 643	0.13	1 417 000	GEN MOTORS FIN 0.200% 19-02/09/2022	EUR	1 406 070	0.48
1 100 000	ELEC DE FRANCE 2.000% 19-09/12/2049	EUR	1 071 953	0.36	272 000	HARLEY-DAVIDSON 0.900% 19-19/11/2024	EUR	275 085	0.09
1 100 000	ENGIE 1.375% 19-21/06/2039	EUR	1 135 156	0.38	1 130 000	IBM CORP 0.875% 19-31/01/2025	EUR	1 168 309	0.40
900 000	ESSILORLUXOTTICA 0.750% 19-27/11/2031	EUR	902 214	0.31	989 000	IBM CORP 1.750% 19-31/01/2031	EUR	1 093 104	0.37
675 000	FAURECIA 2.375% 19-15/06/2027	EUR	697 350	0.24	656 000	JOHNSON CONTROLS 1.000% 17-15/09/2023	EUR	674 280	0.23
400 000	FONCIERE DES REGIONS 1.875% 16-20/05/2026	EUR	430 424	0.15	1 300 000	MANPOWERGROUP 1.875% 15-11/09/2022	EUR	1 354 635	0.46
400 000	GECINA 1.625% 19-29/05/2034	EUR	430 939	0.15	511 000	MARSH & MCLENNAN 1.979% 19-21/03/2030	EUR	556 928	0.19
2 200 000	HSBC FRANCE 0.250% 19-17/05/2024	EUR	2 207 465	0.74	1 246 000	MET LIFE GLOB 0.375% 19-09/04/2024	EUR	1 254 295	0.42
200 000	ICADE 1.125% 16-17/11/2025	EUR	206 575	0.07	1 100 000	MMS USA FIN INC 0.625% 19-13/06/2025	EUR	1 083 023	0.37
1 800 000	ICADE 1.625% 18-28/02/2028	EUR	1 917 361	0.65	1 000 000	MMS USA FIN INC 1.250% 19-13/06/2028	EUR	995 333	0.34
900 000	INLI 1.125% 19-02/07/2029	EUR	911 212	0.31	699 000	NASDAQ INC 1.750% 19-28/03/2029	EUR	736 433	0.25
800 000	KAPLA HOLDING SA 3.375% 19-15/12/2026	EUR	815 388	0.28	400 000	NATIONAL GRID NA INC 1.000% 17-12/07/2024	EUR	411 619	0.14
1 100 000	LEGRAND SA 0.625% 19-24/06/2028	EUR	1 117 058	0.38	1 250 000	NETFLIX INC 3.875% 19-15/11/2029	EUR	1 321 974	0.45
1 010 000	LOXAM SAS 3.250% 19-14/01/2025	EUR	1 041 990	0.35	1 000 000	PARKER-HANNIFIN 1.125% 17-01/03/2025	EUR	1 027 450	0.35
1 100 000	ORANGE 0.000% 19-04/09/2026	EUR	1 067 925	0.36	1 000 000	STANDARD INDS IN 2.250% 19-21/11/2026	EUR	1 028 508	0.35
400 000	ORANGE 1.000% 16-12/05/2025	EUR	414 989	0.14	1 020 000	THERMO FISHER 0.750% 16-12/09/2024	EUR	1 042 888	0.35
400 000	ORANGE 1.375% 19-04/09/2049	EUR	362 878	0.12	2 200 000	VERIZON COMM INC 1.250% 19-08/04/2030	EUR	2 295 664	0.77
1 038 000	PSA BANQUE FRANCE 0.625% 17-10/10/2022	EUR	1 051 356	0.36	556 000	ZIMMER BIOMET 1.164% 19-15/11/2027	EUR	558 010	0.19
875 000	RCI BANQUE 0.500% 16-15/09/2023	EUR	872 684	0.30	<i>The Netherlands</i>				
880 000	RCI BANQUE 2.000% 19-11/07/2024	EUR	925 921	0.31	1 720 000	ABN AMRO BANK NV 0.875% 19-15/01/2024	EUR	1 769 297	0.60
1 100 000	RENAULT 1.125% 19-04/10/2027	EUR	1 053 037	0.36	1 525 000	AEGON NV 1.000% 16-08/12/2023	EUR	1 575 763	0.53
200 000	RTE RESEAU DE TR 1.125% 19-09/09/2049	EUR	188 381	0.06	1 485 000	AHOLD DELHAIZE 0.250% 19-26/06/2025	EUR	1 482 456	0.50
1 100 000	SANEF 1.875% 15-16/03/2026	EUR	1 173 006	0.40	900 000	COOPERATIEVE RAB 0.625% 19-27/02/2024	EUR	917 238	0.31
1 100 000	SANOFI 0.875% 19-21/03/2029	EUR	1 154 359	0.39	1 500 000	COOPERATIEVE RAB 0.750% 18-29/08/2023	EUR	1 536 300	0.52
400 000	SANOFI 1.250% 19-21/03/2034	EUR	434 312	0.15	1 300 000	COOPERATIEVE RAB 1.125% 19-07/05/2031	EUR	1 351 557	0.46
1 700 000	SOCIETE GENERALE 0.000% 19-27/05/2022	EUR	1 699 892	0.58	1 227 000	DAIMLER INTERNATIONAL FINANCE 0.250% 18-09/08/2021	EUR	1 232 638	0.42
400 000	SOCIETE GENERALE 0.500% 17-13/01/2023	EUR	403 279	0.14	1 833 000	DUPRY ONE BV 2.000% 19-15/02/2027	EUR	1 855 734	0.63
1 300 000	SOCIETE GENERALE 1.250% 19-15/02/2024	EUR	1 343 168	0.45	1 100 000	EDP FINANCE BV 1.500% 17-22/11/2027	EUR	1 163 216	0.39

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Corporate Bond Opportunities

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets	
600 000	EDP FINANCE BV 1.625% 18-26/01/2026	EUR	639 658	0.22	1 130 000	IREN SPA 2.750% 15-02/11/2022	EUR	1 211 869	0.41	
952 000	ENEL FIN INTL NV 1.500% 19-21/07/2025	EUR	1 010 752	0.34	900 000	ITALGAS SPA 0.500% 17-19/01/2022	EUR	909 497	0.31	
961 000	ENEL FINANCE INTERNATIONAL NV 1.125% 18-16/09/2026	EUR	1 001 260	0.34	1 020 000	SNAM SPA 0.875% 16-25/10/2026	EUR	1 040 833	0.35	
1 178 000	EURONEXT NV 1.000% 18-18/04/2025	EUR	1 210 904	0.41	800 000	TELECOM ITALIA 2.500% 17-19/07/2023	EUR	844 412	0.29	
1 100 000	IBERDROLA INTL 0.375% 16-15/09/2025	EUR	1 107 325	0.37	1 530 000	UNIONE DI BANCHE 1.000% 19-22/07/2022	EUR	1 546 950	0.52	
1 300 000	JAB HOLDINGS 1.500% 14-24/11/2021	EUR	1 333 716	0.45	1 670 000	UNIONE DI BANCHE 1.625% 19-21/04/2025	EUR	1 656 867	0.56	
1 100 000	JAB HOLDINGS 2.500% 18-25/06/2029	EUR	1 221 723	0.41	<i>Spain</i>					
800 000	NN GROUP NV 1.625% 17-01/06/2027	EUR	861 617	0.29	900 000	AMADEUS IT GROUP SA 0.875% 18-18/09/2023	EUR	923 507	0.31	
850 000	OI EUROPEAN GRP 3.125% 16-15/11/2024	EUR	904 139	0.31	600 000	BANCO SABADELL 0.875% 19-22/07/2025	EUR	604 154	0.20	
671 000	PHILIPS NV 0.500% 19-22/05/2026	EUR	679 966	0.23	400 000	BANCO SABADELL 1.125% 19-27/03/2025	EUR	399 664	0.14	
338 000	REN FINANCE BV 1.750% 18-18/01/2028	EUR	360 170	0.12	900 000	BANCO SANTANDER 0.250% 19-19/06/2024	EUR	902 938	0.31	
200 000	REN FINANCE BV 2.500% 15-12/02/2025	EUR	219 143	0.07	1 000 000	BANCO SANTANDER 1.375% 17-09/02/2022	EUR	1 024 413	0.35	
636 000	SCHLUMBERGER FIN 0.500% 19-15/10/2031	EUR	620 274	0.21	900 000	BANKIA 1.125% 19-12/11/2026	EUR	901 977	0.31	
1 478 000	SHELL INTL FIN 0.875% 19-08/11/2039	EUR	1 412 097	0.48	400 000	CAIXABANK 1.125% 17-12/01/2023	EUR	408 844	0.14	
430 000	SIEMENS FINAN 0.500% 19-05/09/2034	EUR	407 699	0.14	1 500 000	CAIXABANK 1.125% 19-27/03/2026	EUR	1 550 828	0.52	
367 000	SIKA CAPITAL BV 1.500% 19-29/04/2031	EUR	393 703	0.13	900 000	CAIXABANK 1.375% 19-19/06/2026	EUR	926 045	0.31	
2 200 000	VOLKSWAGEN INTERNATION FN 1.875% 17-30/03/2027	EUR	2 328 009	0.78	1 130 000	FCC AQUALIA SA 2.629% 17-08/06/2027	EUR	1 206 150	0.41	
1 300 000	VONOVIA BV 0.500% 19-14/09/2029	EUR	1 238 238	0.42	600 000	FERROVIAL EMISIO 1.375% 17-31/03/2025	EUR	624 655	0.21	
1 300 000	VONOVIA BV 1.800% 19-29/06/2025	EUR	1 384 180	0.47	600 000	IE2 HOLDCO 2.875% 16-01/06/2026	EUR	668 892	0.23	
<i>United Kingdom</i>				23 574 627	7.98	900 000	MAPFRE 1.625% 16-19/05/2026	EUR	966 830	0.33
2 030 000	ANGLO AMERICAN 1.625% 17-18/09/2025	EUR	2 115 280	0.72	1 300 000	MERLIN PROPRTIE 1.875% 19-04/12/2034	EUR	1 288 395	0.44	
1 720 000	BP CAPITAL PLC 0.830% 16-19/09/2024	EUR	1 769 173	0.60	600 000	NORTEGAS ENERGIA 2.065% 17-28/09/2027	EUR	635 999	0.22	
437 000	BRITISH TELECOMM 0.500% 19-12/09/2025	EUR	433 082	0.15	900 000	SANTAN CONS FIN 0.375% 19-27/06/2024	EUR	900 596	0.30	
496 000	BRITISH TELECOMM 1.125% 19-12/09/2029	EUR	491 027	0.17	1 100 000	SANTANDER CONSUMER FIN 0.875% 17-24/01/2022	EUR	1 120 080	0.38	
1 000 000	BRITISH TELECOMM PLC 0.500% 17-23/06/2022	EUR	1 011 454	0.34	1 800 000	TELEFONICA EMIS 1.528% 17-17/01/2025	EUR	1 912 077	0.65	
1 130 000	BRITISH TELECOMM PLC 1.000% 17-21/11/2024	EUR	1 154 646	0.39	<i>Germany</i>					
1 500 000	CREDIT AGRICOLE 0.750% 18-05/12/2023	EUR	1 537 971	0.52	925 000	ALBEMARLE NH 1.625% 19-25/11/2028	EUR	927 107	0.31	
900 000	CREDIT AGRICOLE 1.375% 17-03/05/2027	EUR	963 640	0.33	1 800 000	BERTELSMANN SE 1.125% 16-27/04/2026	EUR	1 888 853	0.64	
2 950 000	DIAGEO FINANCE PLC 1.000% 18-22/04/2025	EUR	3 078 585	1.03	1 295 000	COMMERZBANK AG 0.500% 19-04/12/2026	EUR	1 289 500	0.44	
360 000	EASYJET PLC 1.125% 16-18/10/2023	EUR	369 791	0.13	991 000	COMMERZBANK AG 0.625% 19-28/08/2024	EUR	1 004 072	0.34	
1 150 000	FCE BANK PLC 0.869% 17-13/09/2021	EUR	1 154 328	0.39	1 148 000	DAIMLER AG 0.750% 19-08/02/2030	EUR	1 117 453	0.38	
680 000	ITV PLC 1.375% 19-26/09/2026	EUR	680 708	0.23	1 233 000	DAIMLER AG 1.125% 19-08/08/2034	EUR	1 192 590	0.40	
1 350 000	LONDON STOCK EX 0.875% 17-19/09/2024	EUR	1 385 269	0.47	610 000	E.ON SE 0.625% 19-07/11/2031	EUR	585 592	0.20	
1 900 000	RENTOKIL INITIAL 0.875% 19-30/05/2026	EUR	1 908 761	0.65	590 000	HEIDELBERGCEMENT 1.500% 16-07/02/2025	EUR	615 184	0.21	
1 300 000	ROLLS-ROYCE PLC 0.875% 18-09/05/2024	EUR	1 309 846	0.44	1 750 000	MERCK FIN SERVIC 1.375% 15-01/09/2022	EUR	1 810 262	0.61	
1 400 000	ROYAL BANK OF SCOTLAND 0.625% 18-02/03/2022	EUR	1 414 569	0.48	100 000	SANTANDER CONSUMER BANK 0.750% 17-17/10/2022	EUR	101 468	0.03	
1 086 000	UBS AG LONDON 0.625% 18-23/01/2023	EUR	1 104 928	0.37	900 000	SCHAEFFLER AG 1.125% 19-26/03/2022	EUR	917 055	0.31	
1 050 000	VODAFONE GROUP 0.375% 17-22/11/2021	EUR	1 059 373	0.36	600 000	VIER GAS TRANSP0 0.125% 19-10/09/2029	EUR	572 951	0.19	
615 000	VODAFONE GROUP 0.900% 19-24/11/2026	EUR	632 196	0.21	400 000	VOLKSWAGEN BANK 0.625% 18-08/09/2021	EUR	404 086	0.14	
<i>Italy</i>				17 551 935	5.93	1 360 000	VOLKSWAGEN LEAS 1.375% 17-20/01/2025	EUR	1 402 778	0.47
1 630 000	A2A SPA 1.250% 17-16/03/2024	EUR	1 694 451	0.57	<i>Sweden</i>					
600 000	AEROPORTI ROMA 3.250% 13-20/02/2021	EUR	621 507	0.21	899 000	ALFA LAVAL TREAS 0.250% 19-25/06/2024	EUR	892 574	0.30	
600 000	ASSICURAZIONI GENERALI 4.125% 14-04/05/2026	EUR	706 379	0.24	567 000	AUTOLIV INC 0.750% 18-26/06/2023	EUR	572 187	0.19	
500 000	ATLANTIA 1.625% 17-03/02/2025	EUR	476 783	0.16	620 000	BALDER 1.125% 19-29/01/2027	EUR	608 022	0.21	
1 935 000	BANCO BPM SPA 1.750% 19-28/01/2025	EUR	1 927 217	0.65	1 257 000	HEMSO FASTIGHETS 1.000% 16-09/09/2026	EUR	1 273 360	0.43	
1 130 000	ENI S.P.A. 0.625% 16-19/09/2024	EUR	1 152 393	0.39	2 740 000	INTRUM AB 3.500% 19-15/07/2026	EUR	2 796 618	0.94	
1 770 000	IGD 2.125% 19-28/11/2024	EUR	1 784 380	0.60	1 184 000	INVESTOR AB 1.500% 19-20/06/2039	EUR	1 241 211	0.42	
670 000	INTESA SANPAOLO 0.750% 19-04/12/2024	EUR	672 603	0.23	442 000	SCA HYGIENE AB 1.125% 17-27/03/2024	EUR	457 577	0.15	
1 310 000	INTESA SANPAOLO 1.000% 19-19/11/2026	EUR	1 305 794	0.44						

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Corporate Bond Opportunities

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
935 000	SVENSKA HANDELSBANKEN 0.050% 19-03/09/26	EUR	906 494	0.31					
1 105 000	SVENSKA HANDELSBANKEN 0.125% 19-18/06/24	EUR	1 102 908	0.37					
1 145 000	TELE2 AB 1.125% 18-15/05/2024	EUR	1 182 063	0.40					
	<i>Luxembourg</i>		9 021 768	3.07					
1 577 000	BLACKSTONE PROP 1.750% 19-12/03/2029	EUR	1 570 504	0.53					
1 103 000	CNH IND FIN 1.625% 19-03/07/2029	EUR	1 120 211	0.38					
2 000 000	EUROCLEAR BANK 0.500% 18-10/07/2023	EUR	2 028 235	0.69					
1 100 000	GRAND CITY PROPERTIES 1.500% 18-22/02/2027	EUR	1 139 433	0.39					
915 000	MEDTRONIC GLOBAL 1.125% 19-07/03/2027	EUR	960 466	0.33					
614 000	MEDTRONIC GLOBAL 1.625% 19-07/03/2031	EUR	671 465	0.23					
1 037 000	PROLOGIS INTL II 0.875% 19-09/07/2029	EUR	1 021 704	0.35					
500 000	VIVION 3.000% 19-08/08/2024	EUR	509 750	0.17					
	<i>Belgium</i>		7 382 447	2.50					
2 950 000	ANHEUSER - BUSCH INBEV 1.500% 16-17/03/2025	EUR	3 155 547	1.06					
600 000	ELIA SYSTEM OP 1.500% 18-05/09/2028	EUR	645 082	0.22					
1 100 000	KBC GROUP NV 0.750% 16-18/10/2023	EUR	1 121 510	0.38					
1 300 000	KBC GROUP NV 0.750% 17-01/03/2022	EUR	1 321 781	0.45					
1 100 000	KBC GROUP NV 1.125% 19-25/01/2024	EUR	1 138 527	0.39					
	<i>Ireland</i>		5 244 437	1.77					
400 000	CRH FINANCE 1.375% 16-18/10/2028	EUR	423 735	0.14					
1 510 000	FRESENIUS FIN IR 0.875% 17-31/01/2022	EUR	1 531 475	0.52					
800 000	FRESENIUS FIN IR 1.500% 17-30/01/2024	EUR	833 013	0.28					
1 530 000	PARTNERRE IRELAND 1.250% 16-15/09/2026	EUR	1 577 751	0.53					
826 000	ZURICH FINANCE 1.625% 19-17/06/2039	EUR	878 463	0.30					
	<i>Norway</i>		4 056 618	1.37					
400 000	SANTANDER CONSUM 0.125% 19-11/09/2024	EUR	396 445	0.13					
800 000	SANTANDER CONSUM 0.875% 19-21/01/2022	EUR	814 228	0.28					
953 000	SPAREBANK 1 SMN 0.125% 19-11/09/2026	EUR	927 238	0.31					
1 892 000	SPAREBANK 1 SR 0.625% 19-25/03/2024	EUR	1 918 707	0.65					
	<i>Denmark</i>		3 014 148	1.02					
1 280 000	CARLSBERG BREW 0.875% 19-01/07/2029	EUR	1 295 833	0.44					
500 000	ISS GLOBAL A/S 0.875% 19-18/06/2026	EUR	496 056	0.17					
600 000	NYKREDIT 0.375% 17-16/06/2020	EUR	601 242	0.20					
618 000	NYKREDIT 0.625% 19-17/01/2025	EUR	621 017	0.21					
	<i>Austria</i>		2 934 897	1.00					
400 000	ERSTE GROUP 0.375% 19-16/04/2024	EUR	404 076	0.14					
1 153 000	OMV AG 1.000% 19-03/07/2034	EUR	1 148 996	0.39					
1 300 000	TELEKOM FINANZ 1.500% 16-07/12/2026	EUR	1 381 825	0.47					
	<i>Australia</i>		2 855 959	0.97					
990 000	NATL AUSTRALIABK 0.250% 19-20/05/2024	EUR	994 275	0.34					
900 000	NATL AUSTRALIABK 0.625% 17-18/09/2024	EUR	917 759	0.31					
900 000	NATL AUSTRALIABK 1.125% 19-20/05/2031	EUR	943 925	0.32					
	<i>Japan</i>		2 350 581	0.79					
1 642 000	MIZUHO FINANCIAL 1.020% 18-11/10/2023	EUR	1 687 858	0.57					
650 000	SUMITOMO MITSUI 0.819% 18-23/07/2023	EUR	662 723	0.22					
	<i>Switzerland</i>		1 881 814	0.64					
1 800 000	ARGENTUM NETHERLANDS 1.125% 18-17/09/2025	EUR	1 881 814	0.64					
	<i>Canada</i>							1 712 999	0.58
1 700 000	TORONTO DOM BANK 0.375% 19-25/04/2024	EUR	1 712 999	0.58					
	<i>Finland</i>							1 666 064	0.56
995 000	ELISA OYJ 0.875% 17-17/03/2024	EUR	1 013 069	0.34					
600 000	STORA ENSO OYJ 2.500% 18-21/03/2028	EUR	652 995	0.22					
	<i>Hong Kong</i>							1 159 251	0.39
1 130 000	CKH FIN 16 1.250% 16-06/04/2023	EUR	1 159 251	0.39					
	<i>Cyprus</i>							608 436	0.21
600 000	AROUNDTOWN SA 1.450% 19-09/07/2028	EUR	608 436	0.21					
	<i>Mexico</i>							461 718	0.16
456 000	AMERICA MOVIL SA 0.750% 19-26/06/2027	EUR	461 718	0.16					
	Floating rate bonds							40 797 657	13.78
	<i>France</i>							10 876 500	3.67
800 000	AXA SA 14-20/05/2049 FRN	EUR	912 810	0.31					
600 000	BNP PARIBAS 19-04/06/2026 FRN	EUR	601 093	0.20					
1 100 000	CREDIT AGRICOLE ASSURANCES 14-31/10/2049 FRN	EUR	1 266 381	0.43					
900 000	CREDIT AGRICOLE ASSURANCES 15-29/01/2049 FRN	EUR	1 016 644	0.34					
1 100 000	CREDIT AGRICOLE ASSURANCES 16-27/09/2048 FRN	EUR	1 352 502	0.46					
600 000	CREDIT LOGEMENT 17-28/11/2029 FRN	EUR	608 254	0.21					
600 000	ENGIE 19-31/12/2049 FRN	EUR	657 931	0.22					
197 000	ORANGE 14-29/10/2049 FRN	EUR	209 621	0.07					
900 000	SOGECAP SA 14-29/12/2049 FRN	EUR	1 012 892	0.34					
600 000	TOTAL SA 15-29/12/2049 FRN	EUR	647 222	0.22					
700 000	TOTAL SA 16-29/12/2049 FRN	EUR	747 146	0.25					
1 800 000	UNIBAIL-RODAMCO 18-31/12/2049 FRN	EUR	1 844 004	0.62					
	<i>The Netherlands</i>							8 060 131	2.71
800 000	ABN AMRO BANK NV 15-29/12/2049 FRN	EUR	826 279	0.28					
650 000	ACHMEA BV 15-29/12/2049 FRN	EUR	721 596	0.24					
200 000	ALLIANZ FINANCE 11-08/07/2041 FRN	EUR	216 880	0.07					
2 200 000	COOPERATIEVE RAB 19-31/12/2059 FRN	EUR	2 198 488	0.74					
900 000	ING GROEP NV 19-13/11/2030 FRN	EUR	896 214	0.30					
800 000	NATURGY ENERGY GROUP F 15-29/12/2049 FRN	EUR	857 263	0.29					
1 100 000	TELEFONICA EUROP 18-31/12/2049 FRN	EUR	1 149 518	0.39					
1 100 000	TELEFONICA EUROP 18-31/12/2049 FRN	EUR	1 193 893	0.40					
	<i>United States of America</i>							5 598 615	1.90
1 736 000	BANK OF AMER CRP 19-09/05/2026 FRN	EUR	1 773 331	0.60					
1 100 000	CITIGROUP INC 18-24/07/2026 FRN	EUR	1 159 244	0.39					
945 000	CITIGROUP INC 19-08/10/2027 FRN	EUR	938 002	0.32					
931 000	JPMORGAN CHASE 19-11/03/2027 FRN	EUR	965 027	0.33					
752 000	MORGAN STANLEY 19-26/07/2024 FRN	EUR	763 011	0.26					
	<i>United Kingdom</i>							5 091 979	1.72
400 000	AVIVA PLC 14-03/07/2044 FRN	EUR	445 613	0.15					
1 253 000	BARCLAYS PLC 19-09/06/2025 FRN	EUR	1 253 931	0.42					
900 000	HSBC HOLDINGS 18-04/12/2024 FRN	EUR	942 088	0.32					
600 000	NATIONWIDE BLDG 18-08/03/2026 FRN	EUR	627 423	0.21					
1 824 000	ROYAL BK SCOTLND 19-15/11/2025 FRN	EUR	1 822 924	0.62					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Corporate Bond Opportunities

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity Denomination	Quotation currency	Market value	% of net assets
<i>Germany</i>			
900 000 ALLIANZ SE 19-25/09/2049 FRN	EUR	2 894 327	0.98
927 000 ENERGIE BADEN-WU 16-05/04/2077 FRN	EUR	889 796	0.30
900 000 RUECKVERSICHERUNG 12-26/05/2042 FRN	EUR	977 373	0.33
		1 027 158	0.35
<i>Italy</i>			
900 000 UNICREDIT S.P.A. 16-29/12/2049 FRN	EUR	2 822 162	0.95
1 800 000 UNICREDIT SPA 19-23/09/2029 FRN	EUR	1 043 777	0.35
		1 778 385	0.60
<i>Switzerland</i>			
900 000 CREDIT SUISSE 17-17/07/2025 FRN	EUR	1 780 345	0.61
833 000 CREDIT SUISSE 19-24/06/2027 FRN	EUR	931 639	0.32
		848 706	0.29
<i>Ireland</i>			
1 130 000 BANK OF IRELAND 19-25/11/2025 FRN	EUR	1 135 984	0.38
<i>Luxembourg</i>			
900 000 HANNOVER FINANCE 12-30/06/2043 FRN	EUR	1 037 432	0.35
<i>Spain</i>			
800 000 BANCO BILBAO VIZCAYA ARGENTARIA 16-29/12/2049 FRN	EUR	876 000	0.30
		876 000	0.30
<i>Cyprus</i>			
600 000 AROUNDTOWN SA 19-12/01/2168 FRN	EUR	624 182	0.21
		624 182	0.21
Shares/Units in investment funds		3 118 585	1.05
<i>Luxembourg</i>			
27 052.25 BNP PARIBAS FUNDS EURO HIGH YIELD SHT DURATION BD XCA	EUR	3 118 585	1.05
Total securities portfolio		289 389 599	97.93

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Covered Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			128 029 991	96.90					
<i>France</i>									
1 300 000	ARKEA HL 0.125% 19-12/07/2029	EUR	1 288 011	0.97	800 000	BANCO SANTANDER 0.875% 19-09/05/2031	EUR	844 286	0.64
700 000	ARKEA PUBLIC SEC 0.125% 19-15/01/2030	EUR	690 483	0.52	100 000	BANCO SANTANDER 4.000% 05-07/04/2020	EUR	101 083	0.08
1 700 000	AXA HOME LOAN 0.050% 19-05/07/2027	EUR	1 691 517	1.28	300 000	BANCO SANTANDER 4.625% 07-04/05/2027	EUR	400 261	0.30
600 000	BPCE SFH 0.375% 16-10/02/2023	EUR	611 476	0.46	1 300 000	BANKIA 0.875% 16-21/01/2021	EUR	1 314 682	0.99
200 000	BPCE SFH 0.500% 15-11/10/2022	EUR	204 241	0.15	500 000	BANKIA 1.125% 15-05/08/2022	EUR	516 579	0.39
500 000	BPCE SFH 0.750% 18-02/09/2025	EUR	522 511	0.40	1 000 000	BANKINTER SA 0.875% 15-03/08/2022	EUR	1 026 843	0.78
1 200 000	BPCE SFH 0.750% 18-27/11/2026	EUR	1 259 009	0.95	1 000 000	BANKINTER SA 1.000% 15-05/02/2025	EUR	1 993 262	1.51
1 600 000	BPCE SFH 4.000% 11-23/03/2022	EUR	1 753 241	1.33	1 000 000	BANKINTER SA 1.250% 18-07/02/2028	EUR	1 080 301	0.82
500 000	CAISSE FR DE FINANCEMENT 0.375% 16-23/06/2025	EUR	512 186	0.39	1 300 000	CAJA RURAL NAV 0.500% 15-16/03/2022	EUR	1 318 029	1.00
2 900 000	CAISSE FR DE FINANCEMENT 0.375% 17-11/05/2024	EUR	2 968 901	2.25	1 200 000	CAJA RURAL NAV 0.625% 16-01/12/2023	EUR	1 229 193	0.93
1 700 000	CAISSE FR DE FINANCEMENT 0.625% 16-13/04/2026	EUR	1 767 504	1.34	500 000	CAJA RURAL NAV 0.875% 18-08/05/2025	EUR	519 117	0.39
1 100 000	CAISSE FR DE FINANCEMENT 0.750% 17-11/01/2027	EUR	1 154 517	0.87	800 000	IBERCAJA 0.250% 16-18/10/2023	EUR	808 194	0.61
1 000 000	CAISSE FR DE FINANCEMENT 3.000% 13-02/10/2028	EUR	1 247 955	0.94	2 100 000	KUTXABANK 1.750% 14-27/05/2021	EUR	2 159 210	1.63
1 750 000	CAISSE REFIN L HAB 3.600% 12-08/03/2024	EUR	2 027 333	1.53	<i>The Netherlands</i>				
200 000	CAISSE REFIN L HAB 4.000% 11-10/01/2022	EUR	217 438	0.16	200 000	ABN AMRO BANK NV 1.125% 17-12/01/2032	EUR	218 593	0.17
1 800 000	CAISSE REFIN L HAB 4.000% 12-17/06/2022	EUR	1 990 088	1.51	800 000	ABN AMRO BANK NV 1.125% 19-23/04/2039	EUR	876 252	0.66
700 000	CAISSE REFIN L HAB 4.300% 11-24/02/2023	EUR	800 431	0.61	1 000 000	ABN AMRO BANK NV 1.250% 18-10/01/2033	EUR	1 109 764	0.84
3 000 000	CIE FIN FONCIER 0.010% 19-10/11/2027	EUR	2 973 802	2.25	1 100 000	ABN AMRO BANK NV 1.500% 15-30/09/2030	EUR	1 246 370	0.94
100 000	CIE FINANCEMENT FONCIER 0.375% 15-29/10/2020	EUR	100 587	0.08	500 000	ABN AMRO BANK NV 2.375% 14-23/01/2024	EUR	552 772	0.42
100 000	CM - CIC COVERED B 3.125% 10-09/09/2020	EUR	102 374	0.08	1 800 000	COOPERATIEVE RAB 0.250% 17-31/05/2024	EUR	1 834 897	1.39
1 100 000	CREDIT AGRICOLE HOME L 0.625% 14-28/11/2022	EUR	1 128 351	0.85	1 200 000	COOPERATIEVE RAB 0.875% 18-08/02/2028	EUR	1 275 899	0.97
750 000	CREDIT AGRICOLE HOME L 0.625% 15-11/09/2023	EUR	773 129	0.59	1 100 000	ING BANK NV 0.750% 19-18/02/2029	EUR	1 157 260	0.88
200 000	CREDIT AGRICOLE HOME L 0.875% 18-11/08/2028	EUR	212 276	0.16	2 200 000	ING BANK NV 1.875% 13-22/05/2023	EUR	2 357 853	1.78
600 000	CREDIT MUTUEL - CIC 0.375% 16-12/09/2022	EUR	610 187	0.46	750 000	ING BANK NV 3.375% 12-10/01/2022	EUR	806 031	0.61
1 000 000	CREDIT MUTUEL - CIC 0.625% 17-10/02/2025	EUR	1 037 209	0.78	<i>Italy</i>				
1 000 000	CREDIT MUTUEL - CIC 1.000% 18-30/04/2028	EUR	1 069 707	0.81	600 000	CASS RISP PARMA 0.875% 14-31/01/2022	EUR	611 919	0.46
1 500 000	CREDIT MUTUEL ARKEA 4.500% 11-13/04/2021	EUR	1 591 632	1.20	2 000 000	CASS RISP PARMA 0.875% 15-16/06/2023	EUR	2 060 382	1.56
500 000	CSSE REFIN LHAB 0.010% 19-08/10/2029	EUR	488 809	0.37	1 700 000	CREDIT AGRICOLE 1.000% 19-25/03/2027	EUR	1 784 637	1.35
1 300 000	CSSE REFIN LHAB 0.010% 19-27/11/2026	EUR	1 297 435	0.98	1 300 000	CREDITO EMILIANO 0.875% 14-05/11/2021	EUR	1 323 716	1.00
1 300 000	HSBC SFH 0.500% 18-17/04/2025	EUR	1 340 130	1.01	855 000	CREDITO EMILIANO 1.125% 19-17/01/2024	EUR	888 362	0.67
700 000	HSBC SFH 1.875% 13-28/10/2020	EUR	713 249	0.54	800 000	INTESA SANPAOLO 0.500% 19-05/03/2024	EUR	818 858	0.62
1 200 000	LA BANQUE POST H 0.010% 19-22/10/2029	EUR	1 171 736	0.89	1 700 000	INTESA SANPAOLO 1.125% 18-14/07/2025	EUR	1 803 154	1.36
800 000	LA BANQUE POSTALE 0.500% 16-18/01/2023	EUR	817 513	0.62	1 300 000	INTESA SANPAOLO 3.625% 12-05/12/2022	EUR	1 444 837	1.09
2 100 000	LA BANQUE POSTALE 2.375% 14-15/01/2024	EUR	2 316 441	1.75	<i>Belgium</i>				
700 000	SOCIETE GENERALE 0.125% 19-18/07/2029	EUR	694 233	0.53	1 300 000	BELFIUS BANK SA 0.625% 14-14/10/2021	EUR	1 321 452	1.00
1 200 000	SOCIETE GENERALE 0.250% 18-11/09/2023	EUR	1 219 292	0.92	2 500 000	BNP PARIBAS FORTIS SA 0.000% 16-24/10/2023	EUR	2 512 562	1.90
800 000	SOCIETE GENERALE 0.750% 19-29/01/2027	EUR	839 362	0.64	1 500 000	BNP PARIBAS FORTIS SA 0.500% 17-23/09/2024	EUR	1 541 557	1.17
<i>Spain</i>					1 300 000	BNP PARIBAS FORTIS SA 0.625% 18-04/10/2025	EUR	1 348 035	1.02
400 000	BANCO BILBAO VIZCAYA ARGENTARIA 0.625% 16-18/03/2023	EUR	410 272	0.31	500 000	ING BELGIUM SA 0.500% 15-01/10/2021	EUR	506 971	0.38
2 000 000	BANCO BILBAO VIZCAYA ARGENTARIA 3.500% 05-07/10/2020	EUR	2 057 415	1.56	1 200 000	ING BELGIUM SA 0.625% 18-30/05/2025	EUR	1 242 804	0.94
700 000	BANCO BILBAO VIZCAYA ARGENTARIA 3.875% 13-30/01/2023	EUR	787 957	0.60	300 000	KBC BANK NV 0.375% 16-01/09/2022	EUR	305 061	0.23
1 100 000	BANCO BILBAO VIZCAYA ARGENTARIA 4.000% 05-25/02/2025	EUR	1 330 253	1.01	1 600 000	KBC BANK NV 1.250% 13-28/05/2020	EUR	1 609 964	1.22
					<i>Finland</i>				
					695 000	NORDEA BANK FINLAND 0.125% 15-17/06/2020	EUR	696 430	0.53
					600 000	NORDEA BANK FINLAND 0.625% 15-17/03/2027	EUR	624 678	0.47
					1 200 000	NORDEA BANK FINLAND 0.625% 15-19/10/2022	EUR	1 229 434	0.93

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Covered Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
900 000	NORDEA MORTGAGE 0.025% 17-24/01/2022	EUR	905 910	0.69
1 130 000	OP CORPORATE BANK 0.250% 16-11/05/2023	EUR	1 148 536	0.87
2 000 000	OP MORTGAGE BANK 0.010% 19-19/11/2026	EUR	1 993 851	1.51
	<i>Canada</i>		<i>6 499 849</i>	<i>4.92</i>
681 000	CAISS DESJARDINS 0.050% 19-26/11/2027	EUR	673 501	0.51
2 400 000	ROYAL BANK OF CANADA 0.125% 16-11/03/2021	EUR	2 411 996	1.83
1 051 000	ROYAL BANK OF CANADA 0.250% 18-28/06/2023	EUR	1 066 224	0.81
720 000	ROYAL BANK OF CANADA 0.250% 19-29/01/2024	EUR	730 530	0.55
600 000	ROYAL BK CANADA 0.050% 19-19/06/2026	EUR	599 660	0.45
1 000 000	TORONTO DOMINION BANK 0.375% 16-27/04/2023	EUR	1 017 938	0.77
	<i>Norway</i>		<i>4 769 604</i>	<i>3.61</i>
963 000	DNB BOLIGKREDITT 0.375% 18-14/11/2023	EUR	982 389	0.74
1 096 000	DNB BOLIGKREDITT 0.625% 18-19/06/2025	EUR	1 135 513	0.86
2 500 000	DNB NOR BOLIGKRE 3.875% 11-16/06/2021	EUR	2 651 702	2.01
	<i>Germany</i>		<i>4 527 945</i>	<i>3.43</i>
700 000	LANDBK HESSEN - TH 0.000% 17-12/01/2022	EUR	704 323	0.53
1 300 000	LANDBK HESSEN-TH 0.000% 19-03/07/2024	EUR	1 308 022	0.99
340 000	UNICREDIT BANK A 1.250% 13-22/04/2020	EUR	341 549	0.26
2 000 000	UNICREDIT BANK A 1.875% 14-09/04/2024	EUR	2 174 051	1.65
	<i>Australia</i>		<i>4 320 417</i>	<i>3.28</i>
625 000	NATIONAL AUSTRALIA BANK 0.250% 17-28/03/2022	EUR	631 667	0.48
600 000	NATL AUSTRALIABK 0.750% 19-30/01/2026	EUR	623 475	0.47
3 000 000	WESTPAC BANKING 1.500% 14-24/03/2021	EUR	3 065 275	2.33
	<i>Portugal</i>		<i>4 004 906</i>	<i>3.03</i>
900 000	BANCO COMMERCIAL PORTUGUES 0.750% 17-31/05/2022	EUR	915 926	0.69
1 600 000	BANCO SANTANDER TOTTA 0.875% 15-27/10/2020	EUR	1 614 368	1.22
900 000	BANCO SANTANDER TOTTA 0.875% 17-25/04/2024	EUR	937 334	0.71
500 000	BANCO SANTANDER TOTTA 1.250% 17-26/09/2027	EUR	537 278	0.41
	<i>Sweden</i>		<i>2 750 023</i>	<i>2.08</i>
695 000	SKANDINAV ENSKIL 0.375% 19-09/02/2026	EUR	710 471	0.54
1 000 000	SKANDINAVISKA ENSKILDA BANK 0.250% 17-20/06/2024	EUR	1 016 689	0.77
1 000 000	SWEDBANK HYPOTEK 0.400% 17-08/05/2024	EUR	1 022 863	0.77
	<i>United Kingdom</i>		<i>2 592 857</i>	<i>1.97</i>
600 000	ABBAY NATIONAL TREASURY 0.250% 15-21/04/2022	EUR	605 716	0.46
1 300 000	LLOYDS BANK PLC 0.125% 19-18/06/2026	EUR	1 294 550	0.98
500 000	LLOYDS BANK PLC 0.625% 15-14/09/2022	EUR	510 013	0.39
180 000	YORKSHIRE BLD SOC 0.375% 17-11/04/2023	EUR	182 578	0.14
	<i>Ireland</i>		<i>304 356</i>	<i>0.23</i>
300 000	BANK IRELAND MTGE 0.375% 15-07/05/2022	EUR	304 356	0.23
	Total securities portfolio		128 029 991	96.90

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Defensive Equity

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			45 208 738	92.13					
<i>France</i>					<i>Spain</i>				
3 201	AMUNDI SA	EUR	223 750	0.46	19 964	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	EUR	711 717	1.45
8 899	ATOS SE	EUR	661 374	1.35	9 315	AMADEUS IT GROUP SA	EUR	678 132	1.38
27 593	AXA SA	EUR	692 860	1.41	30 085	ENAGAS SA	EUR	684 133	1.39
3 040	BIOMERIEUX	EUR	241 224	0.49	27 938	ENDESA SA	EUR	664 645	1.35
45 322	CARREFOUR SA	EUR	677 564	1.38	26 140	FERROVIAL SA	EUR	704 996	1.44
15 735	CASINO GUICHARD PERRACHON	EUR	656 150	1.34	77 838	IBERDROLA SA	EUR	714 553	1.46
13 590	CNP ASSURANCES	EUR	240 951	0.49	29 231	NATURGY ENERGY GROUP SDG SA	EUR	654 774	1.33
4 000	COVIVIO	EUR	404 800	0.82	38 416	RED ELECTRICA CORPORACION SA	EUR	688 607	1.40
9 195	DANONE	EUR	679 511	1.38	99 658	TELEFONICA SA	EUR	620 570	1.26
4 790	DASSAULT SYSTEMES SA	EUR	701 975	1.43	<i>Finland</i>				
15 283	EDENRED	EUR	704 546	1.44	31 786	FORTUM OYJ	EUR	699 292	1.43
73 481	EDF	EUR	729 518	1.48	22 531	NESTE OYJ	EUR	698 912	1.42
4 704	EURAZEO SA	EUR	286 944	0.58	68 284	NOKIA OYJ	EUR	225 064	0.46
28 815	EUTELSAT COMMUNICATIONS	EUR	417 529	0.85	10 753	ORION OYJ - B	EUR	443 776	0.90
3 819	GECCINA SA	EUR	609 512	1.24	22 328	UPM-KYMMENE OYJ	EUR	690 158	1.41
1 002	HERMES INTERNATIONAL	EUR	667 532	1.36	<i>Italy</i>				
2 685	ICADE	EUR	260 579	0.53	34 110	ATLANTIA S.P.A.	EUR	709 147	1.45
9 395	JC DECAUX SA	EUR	258 175	0.53	153 921	SNAM SPA	EUR	721 274	1.47
2 581	LOREAL	EUR	681 384	1.39	119 408	TERNA S.P.A.	EUR	710 955	1.45
1 713	LVMH	EUR	709 525	1.45	<i>Belgium</i>				
29 906	ORANGE	EUR	392 367	0.80	2 044	ANHEUSER - BUSCH INBEV SA/NV	EUR	148 619	0.30
31 650	PEUGEOT SA	EUR	674 145	1.37	8 172	COLRUYT SA	EUR	379 835	0.77
17 103	PUBLICIS GROUPE	EUR	690 277	1.41	23 770	PROXIMUS	EUR	606 610	1.24
13 185	SCOR SE	EUR	493 383	1.01	6 101	TELENET GROUP HOLDING NV	EUR	244 406	0.50
1 838	SEB SA	EUR	243 351	0.50	9 280	UCB SA	EUR	657 952	1.34
51 671	SUEZ	EUR	696 783	1.42	<i>Austria</i>				
7 750	THALES SA	EUR	717 030	1.46	11 844	OMV AG	EUR	593 148	1.21
<i>Germany</i>					6 413	VERBUND AG	EUR	286 918	0.58
2 400	ADIDAS AG	EUR	695 520	1.42	<i>Cyprus</i>				
3 138	ALLIANZ SE - REG	EUR	685 339	1.40	85 361	AROUNDTOWN SA	EUR	681 522	1.39
6 394	BEIERSDORF AG	EUR	681 920	1.39	<i>United Kingdom</i>				
4 899	DEUTSCHE BOERSE AG	EUR	686 595	1.40	12 543	UNILEVER NV	EUR	642 578	1.31
44 872	DEUTSCHE TELEKOM AG - REG	EUR	653 785	1.33	<i>Portugal</i>				
18 888	DEUTSCHE WOHNEN AG - BR	EUR	687 901	1.40	31 771	JERONIMO MARTINS	EUR	465 922	0.95
72 927	E.ON SE	EUR	694 557	1.42	Total securities portfolio				
4 045	HANNOVER RUECK SE	EUR	696 954	1.42	45 208 738			92.13	
6 195	MERCK KGAA	EUR	652 643	1.33					
22 983	METRO AG	EUR	329 806	0.67					
2 699	MTU AERO ENGINES AG	EUR	687 165	1.40					
2 620	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	689 060	1.40					
1 910	SARTORIUS AG - VORZUG	EUR	364 428	0.74					
7 744	SYMRISE AG	EUR	726 387	1.48					
<i>The Netherlands</i>									
44 701	ABN AMRO GROUP NV - CVA	EUR	725 050	1.48					
169 929	AEGON NV	EUR	691 101	1.41					
7 825	AKZO NOBEL N.V.	EUR	709 258	1.45					
7 136	HEINEKEN NV	EUR	677 349	1.38					
28 947	KONINKLIJKE AHOLD DELHAIZE NV	EUR	645 373	1.32					
5 937	KONINKLIJKE DSM NV	EUR	689 286	1.40					
244 211	KONINKLIJKE KPN NV	EUR	642 519	1.31					
19 846	NN GROUP NV - W/I	EUR	671 192	1.37					
10 529	WOLTERS KLUWER	EUR	684 596	1.40					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Equity

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market				
Shares			1 613 641 311	99.47
<i>France</i>				
			<i>513 138 248</i>	<i>31.62</i>
406 335	AIR LIQUIDE SA	EUR	51 279 477	3.16
508 439	ESSILORLUXOTTICA	EUR	69 046 016	4.26
212 015	LVMH	EUR	87 816 613	5.41
451 136	MICHELIN (CGDE)	EUR	49 218 938	3.03
3 257 708	ORANGE	EUR	42 741 129	2.63
348 821	PERNOD RICARD SA	EUR	55 602 067	3.43
1 136 291	SANOFI AVENTIS	EUR	101 834 399	6.27
607 646	SCHNEIDER ELECTRIC SE	EUR	55 599 609	3.43
<i>Germany</i>				
			<i>360 541 330</i>	<i>22.24</i>
234 828	DEUTSCHE BOERSE AG	EUR	32 911 144	2.03
4 347 925	DEUTSCHE TELEKOM AG - REG	EUR	63 349 267	3.91
5 497 102	E.ON SE	EUR	52 354 399	3.23
625 007	FRESENIUS MEDICAL CARE AG	EUR	41 225 462	2.54
232 266	GERRESHEIMER AG	EUR	16 026 354	0.99
1 261 805	INFINEON TECHNOLOGIES AG	EUR	25 627 260	1.58
675 347	SAP SE	EUR	81 257 751	5.01
509 485	SYMRISE AG	EUR	47 789 693	2.95
<i>Spain</i>				
			<i>179 437 422</i>	<i>11.07</i>
212 780	AENA SA	EUR	36 278 990	2.24
685 279	AMADEUS IT GROUP SA	EUR	49 888 311	3.08
13 144 357	BANCO SANTANDER SA	EUR	49 028 452	3.02
1 346 152	GRIFOLS SA	EUR	42 309 557	2.61
92 890	GRIFOLS SA - B	EUR	1 932 112	0.12
<i>United Kingdom</i>				
			<i>105 617 603</i>	<i>6.51</i>
305 211	LINDE PLC	EUR	58 234 259	3.59
924 914	UNILEVER NV	EUR	47 383 344	2.92
<i>Finland</i>				
			<i>104 953 099</i>	<i>6.46</i>
1 078 740	NESTE OYJ	EUR	33 462 515	2.06
5 406 028	NORDEA BANK ABP	EUR	39 139 643	2.41
831 430	SAMPO OYJ - A	EUR	32 350 941	1.99
<i>Ireland</i>				
			<i>96 970 035</i>	<i>5.98</i>
8 440 571	AIB GROUP PLC	EUR	26 216 414	1.62
1 983 561	CRH PLC	EUR	70 753 621	4.36
<i>Portugal</i>				
			<i>81 297 292</i>	<i>5.01</i>
2 326 252	GALP ENERGIA SGPS SA	EUR	34 661 155	2.14
3 180 098	JERONIMO MARTINS	EUR	46 636 137	2.87
<i>The Netherlands</i>				
			<i>77 824 439</i>	<i>4.80</i>
405 166	KONINKLIJKE DSM NV	EUR	47 039 773	2.90
1 176 559	ROYAL DUTCH SHELL PLC - A	EUR	30 784 666	1.90
<i>Belgium</i>				
			<i>58 770 620</i>	<i>3.62</i>
808 288	ANHEUSER - BUSCH INBEV SA/NV	EUR	58 770 620	3.62
<i>Luxembourg</i>				
			<i>35 091 223</i>	<i>2.16</i>
3 491 664	TENARIS SA	EUR	35 091 223	2.16
Shares/Units in investment funds				
			10 101 589	0.62
<i>Luxembourg</i>				
			<i>10 101 589</i>	<i>0.62</i>
83 847.24	BNP PARIBAS INSTICASH EUR 1D SHORT TERM VNAV - X CAP	EUR	10 101 589	0.62
Total securities portfolio			1 623 742 900	100.09

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Government Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			1 161 193 007	91.06					
Italy			300 569 929	23.58					
2 788 000	ACQUIRENTE UNI 2.800% 19-20/02/2026	EUR	2 994 572	0.23	7 000 000	SPANISH GOVT 2.750% 14-31/10/2024	EUR	7 950 810	0.62
9 000 000	ITALY BTPS 0.350% 17-15/06/2020	EUR	9 021 060	0.71	6 389 000	SPANISH GOVT 2.900% 16-31/10/2046	EUR	8 731 335	0.68
8 947 260	ITALY BTPS 0.500% I/L 15-20/04/2023	EUR	9 028 923	0.71	3 035 000	SPANISH GOVT 3.450% 16-30/07/2066	EUR	4 821 154	0.38
16 800 000	ITALY BTPS 0.650% 16-15/10/2023	EUR	17 016 216	1.33	8 000 000	SPANISH GOVT 5.400% 13-31/01/2023	EUR	9 399 520	0.74
2 358 138	ITALY BTPS 0.650% 19-28/10/2027	EUR	2 338 178	0.18	France				
17 700 000	ITALY BTPS 0.900% 17-01/08/2022	EUR	18 051 699	1.42	201 656 689			201 656 689	15.82
5 300 000	ITALY BTPS 1.450% 18-15/05/2025	EUR	5 499 227	0.43	3 400 000	CAISSE CENT IMMO 0.000% 19-22/01/2023	EUR	3 427 776	0.27
3 000 000	ITALY BTPS 1.500% 15-01/06/2025	EUR	3 119 430	0.24	11 300 000	CAISSE CENT IMMO 0.125% 18-26/10/2022	EUR	11 429 894	0.90
10 000 000	ITALY BTPS 1.650% 18-15/10/2023	EUR	10 107 100	0.79	5 100 000	DEXIA CRED LOCAL 0.000% 19-29/05/2024	EUR	5 117 022	0.40
3 000 000	ITALY BTPS 1.850% 17-15/05/2024	EUR	3 176 430	0.25	6 000 000	DEXIA CRED LOCAL 0.625% 17-03/02/2024	EUR	6 179 880	0.48
20 000 000	ITALY BTPS 2.050% 17-01/08/2027	EUR	21 395 400	1.68	3 300 000	DEXIA CRED LOCAL 0.625% 19-17/01/2026	EUR	3 412 926	0.27
14 500 000	ITALY BTPS 2.100% 19-15/07/2026	EUR	15 558 065	1.22	5 300 000	DEXIA CREDIT LOCAL 0.250% 15-19/03/2020	EUR	5 362 168	0.42
15 381 000	ITALY BTPS 2.200% 17-01/06/2027	EUR	16 621 785	1.30	6 300 000	DEXIA CREDIT LOCAL 0.250% 18-01/06/2023	EUR	6 392 138	0.50
2 200 000	ITALY BTPS 2.250% 16-01/09/2036	EUR	2 307 558	0.18	6 000 000	DEXIA CREDIT LOCAL 2.000% 14-22/01/2021	EUR	6 149 080	0.48
23 000 000	ITALY BTPS 2.300% 18-15/10/2021	EUR	23 963 470	1.88	5 000 000	FRANCE O.A.T. 0.500% 15-25/05/2025	EUR	5 217 650	0.41
8 000 000	ITALY BTPS 2.450% 17-01/09/2033	EUR	8 705 280	0.68	6 000 000	FRANCE O.A.T. 1.250% 18-25/05/2034	EUR	6 721 920	0.53
4 000 000	ITALY BTPS 2.450% 18-01/10/2023	EUR	4 306 520	0.34	26 552 819	FRANCE O.A.T. 1.500% 15-25/05/2031	EUR	30 419 706	2.39
10 000 000	ITALY BTPS 2.500% 18-15/11/2025	EUR	10 960 300	0.86	20 996 150	FRANCE O.A.T. 1.500% 19-25/05/2050	EUR	24 194 074	1.90
3 500 000	ITALY BTPS 2.800% 16-01/03/2067	EUR	3 645 040	0.29	11 800 000	FRANCE O.A.T. 1.750% 14-25/11/2024	EUR	13 025 902	1.02
6 000 000	ITALY BTPS 2.950% 18-01/09/2038	EUR	6 788 880	0.53	7 280 000	FRANCE O.A.T. 1.750% 16-25/05/2066	EUR	9 078 524	0.71
11 000 000	ITALY BTPS 3.000% 19-01/08/2029	EUR	12 669 250	0.99	30 000 000	FRANCE O.A.T. 1.750% 17-25/06/2039	EUR	36 299 999	2.85
16 600 000	ITALY BTPS 3.100% 19-01/03/2040	EUR	18 985 752	1.49	13 810 197	FRANCE O.A.T. 2.000% 17-25/05/2048	EUR	17 727 183	1.39
6 000 000	ITALY BTPS 3.350% 19-01/03/2035	EUR	7 156 260	0.56	1 100 000	FRANCE O.A.T. 3.250% 13-25/05/2045	EUR	1 723 711	0.14
2 814 000	ITALY BTPS 3.500% 14-01/03/2030	EUR	3 371 482	0.26	500 000	FRANCE O.A.T. 4.000% 05-25/04/2055	EUR	951 995	0.07
18 000 000	ITALY BTPS 3.750% 14-01/09/2024	EUR	20 611 260	1.62	2 243 900	FRANCE O.A.T./L 1.850% 11-25/07/2027	EUR	2 777 275	0.22
7 614 000	ITALY BTPS 3.850% 19-01/09/2049	EUR	9 841 400	0.77	5 488 238	RESEAU FERRE FRANCE I/L 2.450% 03-28/02/2023	EUR	6 047 866	0.47
2 000 000	ITALY BTPS 4.250% 09-01/03/2020	EUR	2 014 340	0.16	Germany				
2 000 000	ITALY BTPS 4.500% 04-01/02/2020	EUR	2 007 620	0.16	161 612 296			161 612 296	12.66
3 000 000	ITALY BTPS 4.500% 13-01/05/2023	EUR	3 416 910	0.27	33 200 000	BUNDESUBL-180 0.000% 19-18/10/2024	EUR	33 960 611	2.66
4 000 000	ITALY BTPS 4.750% 13-01/09/2044	EUR	5 803 974	0.46	1 000 000	BUNDESREPUBLIK DEUTSCHLAND 1.000% 14-15/08/2024	EUR	1 070 160	0.08
7 700 000	ITALY BTPS 5.000% 09-01/09/2040	EUR	11 190 333	0.88	6 000 000	BUNDESREPUBLIK DEUTSCHLAND 1.250% 17-15/08/2048	EUR	7 531 680	0.59
1 000 000	ITALY BTPS 6.000% 00-01/05/2031	EUR	1 467 100	0.12	5 000 000	BUNDESREPUBLIK DEUTSCHLAND 2.500% 12-04/07/2044	EUR	7 673 650	0.60
1 337 692	ITALY BTPS I/L 0.550% 18-21/05/2026	EUR	1 345 451	0.11	5 080 000	BUNDESREPUBLIK DEUTSCHLAND 2.500% 14-15/08/2046	EUR	7 962 341	0.62
5 958 360	ITALY BTPS I/L 1.250% 14-27/10/2020	EUR	6 083 664	0.48	25 000 000	KFW 0.000% 19-30/06/2022	EUR	25 258 073	1.98
Spain					209 424 982			209 424 982	16.41
2 500 000	ADIF ALTA VELOCI 0.950% 19-30/04/2027	EUR	2 594 279	0.20	8 496 000	KFW 0.000% 19-30/09/2026	EUR	8 549 557	0.67
5 000 000	COMUNIDAD MADRID 4.688% 10-12/03/2020	EUR	5 095 214	0.40	12 584 000	KFW 0.010% 19-05/05/2027	EUR	12 651 631	0.99
2 300 000	FADE 0.050% 19-17/09/2024	EUR	2 302 070	0.18	5 100 000	KFW 0.125% 18-07/06/2023	EUR	5 181 600	0.41
6 700 000	INSTITUTO DE CREDITO OFICIAL 0.500% 16-26/10/2023	EUR	6 822 237	0.53	12 760 000	KFW 0.375% 16-09/03/2026	EUR	13 161 710	1.03
29 700 000	SPANISH GOVT 0.050% 17-31/01/2021	EUR	29 855 331	2.34	14 000 000	KFW 0.625% 15-04/07/2022	EUR	14 365 306	1.13
9 400 000	SPANISH GOVT 0.050% 18-31/10/2021	EUR	9 473 320	0.74	6 000 000	KFW 0.625% 17-22/02/2027	EUR	6 295 379	0.49
9 000 000	SPANISH GOVT 0.350% 18-30/07/2023	EUR	9 181 260	0.72	7 474 000	KFW 1.125% 18-09/05/2033	EUR	8 291 424	0.65
6 500 000	SPANISH GOVT 0.450% 17-31/10/2022	EUR	6 643 009	0.52	3 223 000	NIEDERSACHSEN 0.125% 19-07/03/2025	EUR	3 271 005	0.26
5 000 000	SPANISH GOVT 0.600% 19-31/10/2029	EUR	5 064 305	0.40	2 300 000	NORDRHEIN-WEST 1.625% 14-24/10/2030	EUR	2 637 314	0.21
6 000 000	SPANISH GOVT 1.400% 14-31/01/2020	EUR	6 008 100	0.47	3 703 000	RENTENBANK 0.050% 18-12/06/2023	EUR	3 750 855	0.29
26 338 000	SPANISH GOVT 1.400% 18-30/07/2028	EUR	28 656 271	2.25	Austria				
3 900 000	SPANISH GOVT 1.450% 17-31/10/2027	EUR	4 254 705	0.33	97 080 362			97 080 362	7.63
12 000 000	SPANISH GOVT 1.500% 17-30/04/2027	EUR	13 110 480	1.03	7 000 000	HAA-BANK INTL AG 2.375% 12-13/12/2022	EUR	7 480 593	0.59
5 000 000	SPANISH GOVT 1.600% 15-30/04/2025	EUR	5 426 050	0.43	8 000 000	KA FINANZ 0.375% 15-11/08/2020	EUR	8 023 920	0.63
14 400 000	SPANISH GOVT 1.850% 19-30/07/2035	EUR	16 463 952	1.29	19 334 000	REP OF AUSTRIA 0.500% 19-20/02/2029	EUR	20 179 282	1.58
4 700 000	SPANISH GOVT 1.950% 15-30/07/2030	EUR	5 384 179	0.42	9 000 000	REPUBLIC OF AUSTRIA 0.000% 16-15/07/2023	EUR	9 150 075	0.72
6 800 000	SPANISH GOVT 2.150% 15-31/10/2025	EUR	7 628 784	0.60	12 000 000	REPUBLIC OF AUSTRIA 0.000% 17-20/09/2022	EUR	12 177 299	0.95
1 605 000	SPANISH GOVT 2.350% 17-30/07/2033	EUR	1 940 622	0.15	13 000 000	REPUBLIC OF AUSTRIA 0.500% 17-20/04/2027	EUR	13 604 630	1.07
9 500 000	SPANISH GOVT 2.700% 18-31/10/2048	EUR	12 617 995	0.99	12 514 000	REPUBLIC OF AUSTRIA 0.750% 18-20/02/2028	EUR	13 343 428	1.05

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Government Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
1 000 000	REPUBLIC OF AUSTRIA 1.500% 16-20/02/2047	EUR	1 216 480	0.10					
8 700 000	REPUBLIC OF AUSTRIA 1.650% 14-21/10/2024	EUR	9 540 357	0.75					
1 500 000	REPUBLIC OF AUSTRIA 2.100% 17-20/09/2117	EUR	2 364 298	0.19					
	<i>The Netherlands</i>		<i>42 276 551</i>	<i>3.33</i>					
5 000 000	BANK NEDERLANDSE GEMEENTEN 0.050% 18-11/07/2023	EUR	5 057 540	0.40					
3 618 000	BANK NEDERLANDSE GEMEENTEN 0.125% 15-03/11/2020	EUR	3 634 607	0.29					
4 033 000	BANK NEDERLANDSE GEMEENTEN 0.500% 18-16/04/2025	EUR	4 166 629	0.33					
5 000 000	NETHERLANDS GOVERNMENT 0.000% 17-15/01/2024	EUR	5 094 200	0.40					
4 300 000	NETHERLANDS GOVERNMENT 0.750% 18-15/07/2028	EUR	4 627 789	0.36					
2 000 000	NETHERLANDS GOVERNMENT 2.500% 12-15/01/2033	EUR	2 628 600	0.21					
600 000	NETHERLANDS GOVERNMENT 2.750% 14-15/01/2047	EUR	972 540	0.08					
37 069	NETHERLANDS GOVERNMENT 7 1/223-PRN 0.000% 93-15/01/2023	EUR	37 722	0.00					
15 600 000	NETHERLANDS GOVT 0.250% 19-15/07/2029	EUR	16 056 924	1.26					
	<i>Luxembourg</i>		<i>38 437 722</i>	<i>3.01</i>					
10 000 000	EFSS 0.200% 18-17/01/2024	EUR	10 186 529	0.80					
3 200 000	EFSS 0.400% 18-17/02/2025	EUR	3 294 507	0.26					
3 000 000	EIB 0.375% 15-15/03/2022	EUR	3 052 158	0.24					
7 718 182	ESM 0.000% 18-17/01/2022	EUR	7 778 388	0.61					
11 671 000	LUXEMBOURG GOVT 0.000% 19-13/11/2026	EUR	11 795 685	0.92					
2 212 000	LUXEMBOURG GOVT 0.625% 17-01/02/2027	EUR	2 330 455	0.18					
	<i>Belgium</i>		<i>32 868 744</i>	<i>2.57</i>					
9 853 448	BELGIAN 0.900% 19-22/06/2029	EUR	10 611 376	0.83					
1 500 000	BELGIUM GOVERNMENT 0338 2.250% 17-22/06/2057	EUR	2 061 930	0.16					
2 000 000	BELGIUM GOVERNMENT 1.000% 15-22/06/2031	EUR	2 175 820	0.17					
5 000 000	BELGIUM GOVERNMENT 1.000% 16-22/06/2026	EUR	5 382 700	0.42					
1 524 160	BELGIUM GOVERNMENT 1.450% 17-22/06/2037	EUR	1 744 752	0.14					
5 900 000	BELGIUM GOVERNMENT 1.600% 16-22/06/2047	EUR	6 993 270	0.55					
1 500 000	BELGIUM GOVERNMENT 1.900% 15-22/06/2038	EUR	1 837 515	0.14					
1 500 000	BELGIUM GOVERNMENT 2.150% 16-22/06/2066	EUR	2 061 381	0.16					
	<i>Finland</i>		<i>31 986 700</i>	<i>2.51</i>					
2 384 000	FINNISH GOVT 0.000% 19-15/09/2024	EUR	2 424 115	0.19					
6 800 000	FINNISH GOVT 0.500% 16-15/04/2026	EUR	7 106 102	0.56					
17 386 000	FINNISH GOVT 0.500% 19-15/09/2029	EUR	18 148 811	1.42					
3 000 000	FINNISH GOVT 1.125% 18-15/04/2034	EUR	3 343 140	0.26					
800 000	FINNISH GOVT 1.375% 17-15/04/2047	EUR	964 532	0.08					
	<i>Portugal</i>		<i>20 288 592</i>	<i>1.59</i>					
6 600 000	PORTUGUESE OTS 4.100% 06-15/04/2037	EUR	9 822 450	0.77					
6 610 000	PORTUGUESE OTS 4.100% 15-15/02/2045	EUR	10 466 142	0.82					
	<i>Ireland</i>		<i>11 279 295</i>	<i>0.88</i>					
5 000 000	IRISH GOVT 0.800% 15-15/03/2022	EUR	5 138 600	0.40					
5 500 000	IRISH GOVT 1.300% 18-15/05/2033	EUR	6 140 695	0.48					
	<i>Slovakia</i>		<i>7 294 440</i>	<i>0.57</i>					
4 312 000	SLOVAKIA GOVT 1.375% 15-21/01/2027	EUR	4 698 812	0.37					
2 200 000	SLOVAKIA GOVT 1.875% 17-09/03/2037	EUR	2 595 628	0.20					
	<i>Slovenia</i>		<i>3 099 428</i>	<i>0.24</i>					
1 584 000	REP OF SLOVENIA 1.250% 17-22/03/2027	EUR	1 710 668	0.13					
1 200 000	REP OF SLOVENIA 1.750% 16-03/11/2040	EUR	1 388 760	0.11					
	<i>Greece</i>		<i>17 046</i>	<i>0.00</i>					
4 606 900	HELLENIC REPUBLIC 0.000% 12-15/10/2042	EUR	17 046	0.00					
	Floating rate bonds							3 300 231	0.26
	<i>Luxembourg</i>								
3 300 000	EIB 04-25/01/2020 FRN	EUR	3 300 231	0.26					
	Money Market Instruments							13 414 609	1.05
	<i>Italy</i>								
7 000 000	ITALY CTZS 0.000% 18-27/11/2020	EUR	7 010 500	0.55					
6 400 000	ITALY CTZS 0.000% 18-30/03/2020	EUR	6 404 109	0.50					
	Shares/Units in investment funds							78 126 818	6.13
	<i>France</i>								
1 200.00	BNP PARIBAS AM KLE EONIA PRIME FCP - DIS	EUR	12 081 724	0.95					
1 304.44	BNP PARIBAS MOIS ISR - I - CAP	EUR	29 945 155	2.35					
	<i>Luxembourg</i>								
358 274.01	BNP PARIBAS INSTICASH EUR 3M Standard VNAV - I CAP	EUR	36 099 939	2.83					
	Total securities portfolio							1 252 734 434	98.24

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro High Quality Government Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			345 515 588	97.87					
<i>Germany</i>									
2 180 000	BUNDESREPUBLIK DEUTSCHLAND 0.000% 16-15/08/2026	EUR	2 235 786	0.63					
1 360 000	BUNDESREPUBLIK DEUTSCHLAND 0.250% 18-15/08/2028	EUR	1 421 200	0.40					
15 159 000	BUNDESREPUBLIK DEUTSCHLAND 0.500% 17-15/08/2027	EUR	16 133 269	4.57					
9 210 000	BUNDESREPUBLIK DEUTSCHLAND 1.000% 14-15/08/2024	EUR	9 856 174	2.79					
3 920 000	BUNDESREPUBLIK DEUTSCHLAND 1.250% 17-15/08/2048	EUR	4 920 698	1.39					
1 307 900	BUNDESREPUBLIK DEUTSCHLAND 1.500% 13-15/05/2023	EUR	1 399 675	0.40					
2 700 000	BUNDESREPUBLIK DEUTSCHLAND 172 0.250% 15-16/10/2020	EUR	2 718 819	0.77					
15 000 000	BUNDESREPUBLIK DEUTSCHLAND 174 0.000% 16-08/10/2021	EUR	15 165 450	4.30					
6 102 000	BUNDESREPUBLIK DEUTSCHLAND 2.500% 12-04/07/2044	EUR	9 364 922	2.65					
6 150 000	BUNDESREPUBLIK DEUTSCHLAND 2.500% 14-15/08/2046	EUR	9 639 449	2.73					
6 980 000	BUNDESREPUBLIK DEUTSCHLAND 3.250% 10-04/07/2042	EUR	11 672 794	3.31					
12 489 456	BUNDESREPUBLIK DEUTSCHLAND 3.250% 11-04/07/2021	EUR	13 222 587	3.75					
9 757 000	BUNDESREPUBLIK DEUTSCHLAND 4.000% 05-04/01/2037	EUR	16 258 479	4.61					
6 360 000	BUNDESREPUBLIK DEUTSCHLAND 4.250% 07-04/07/2039	EUR	11 427 839	3.24					
1 652 000	BUNDESREPUBLIK DEUTSCHLAND 4.750% 03-04/07/2034	EUR	2 801 875	0.79					
20 000 000	BUNDESSCHATZANW 0.000% 18- 13/03/2020	EUR	20 023 599	5.66					
4 273 855	DEUTSCHLAND I/L 0.500% 14- 15/04/2030	EUR	5 076 485	1.44					
840 000	DEUTSCHLAND REP 0.000% 19- 15/08/2050	EUR	755 614	0.21					
16 710 000	DEUTSCHLAND REP 0.250% 19- 15/02/2029	EUR	17 442 065	4.94					
3 850 000	KFW 0.000% 19-30/06/2022	EUR	3 889 743	1.10					
4 794 000	KFW 0.000% 19-30/09/2026	EUR	4 824 220	1.37					
5 957 000	KFW 0.010% 19-05/05/2027	EUR	5 989 015	1.70					
7 318 000	KFW 0.375% 16-09/03/2026	EUR	7 548 385	2.14					
4 070 000	KFW 0.625% 18-07/01/2028	EUR	4 278 235	1.21					
3 600 000	KFW 1.250% 16-04/07/2036	EUR	4 089 240	1.16					
<i>The Netherlands</i>									
3 893 000	NEDER FINANCIER 0.125% 15- 20/04/2022	EUR	3 941 857	1.12					
4 000 000	NETHERLANDS GOVERNMENT 0.000% 16-15/01/2022	EUR	4 047 800	1.15					
11 255 000	NETHERLANDS GOVERNMENT 0.000% 17-15/01/2024	EUR	11 467 044	3.25					
15 140 000	NETHERLANDS GOVERNMENT 0.250% 15-15/07/2025	EUR	15 636 441	4.43					
13 830 000	NETHERLANDS GOVERNMENT 0.500% 16-15/07/2026	EUR	14 542 660	4.12					
10 460 000	NETHERLANDS GOVERNMENT 0.750% 17-15/07/2027	EUR	11 209 041	3.17					
4 440 933	NETHERLANDS GOVERNMENT 1.750% 13-15/07/2023	EUR	4 803 002	1.36					
7 000 000	NETHERLANDS GOVERNMENT 2.000% 14-15/07/2024	EUR	7 779 100	2.20					
10 650 000	NETHERLANDS GOVERNMENT 2.250% 12-15/07/2022	EUR	11 426 705	3.24					
4 490 000	NETHERLANDS GOVERNMENT 2.500% 12-15/01/2033	EUR	5 901 207	1.67					
4 369 000	NETHERLANDS GOVERNMENT 2.750% 14-15/01/2047	EUR	7 081 712	2.01					
2 461 048	NETHERLANDS GOVERNMENT 4.000% 05-15/01/2037	EUR	4 031 566	1.14					
1 900 000	NETHERLANDS GOVT 0.250% 19- 15/07/2029	EUR	1 955 651	0.55					
					<i>Luxembourg</i>				
966 000	DUCHY OF LUXEMBOURG 2.250% 13- 19/03/2028	EUR	1 147 994	0.33	20 329 217				
1 290 000	EIB 0.000% 16-16/10/2023	EUR	1 305 568	0.37					
7 157 206	ESM 0.000% 18-17/01/2022	EUR	7 213 036	2.04					
2 511 509	ESM 0.100% 18-31/07/2023	EUR	2 547 240	0.72					
7 548 000	LUXEMBOURG GOVT 0.000% 19- 13/11/2026	EUR	7 628 638	2.16					
462 000	LUXEMBOURG GOVT 0.625% 17- 01/02/2027	EUR	486 741	0.14					
					<i>Austria</i>				
700 000	REPUBLIC OF AUSTRIA 1.500% 16- 20/02/2047	EUR	851 536	0.24	12 921 865				
9 330 000	REPUBLIC OF AUSTRIA 2.400% 13- 23/05/2034	EUR	12 070 329	3.42					
					<i>Finland</i>				
5 640 000	FINNISH GOVT 1.125% 18-15/04/2034	EUR	6 285 103	1.78	6 285 103				
					Total securities portfolio				
					345 515 588 97.87				

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro High Yield Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			431 877 573	76.05					
<i>United Kingdom</i>					<i>France</i>				
3 281 000	ARQIVA BROAD FIN 6.750% 18-30/09/2023	GBP	4 120 262	0.73	13 883 000	UPC HOLDING BV 3.875% 17-15/06/2029	EUR	14 488 893	2.54
3 703 000	CO-OPERATIVE GRO 5.125% 19-17/05/2024	GBP	4 661 203	0.82	7 849 000	ZIGGO BOND FIN 4.625% 15-15/01/2025	EUR	8 041 277	1.42
2 040 000	CO-OPERATIVE WHOLESALE 7.500% 11-08/07/2026	GBP	2 744 095	0.48	3 612 000	ZIGGO SECURED FINANCE 4.250% 16-15/01/2027	EUR	3 892 201	0.69
6 072 000	DRAX FINCO PLC 4.250% 17-01/05/2022	GBP	7 281 719	1.28					
5 430 000	ENTERPRISE INNS 6.375% 16-15/02/2022	GBP	6 464 820	1.14					
14 000 000	FCE BANK PLC 1.528% 15-09/11/2020	EUR	14 167 166	2.49					
2 670 000	HELLENIC TELECOM 3.500% 14-09/07/2020	EUR	2 717 595	0.48					
5 194 000	INTL GAME TECH 3.500% 19-15/06/2026	EUR	5 529 392	0.97					
1 300 000	JAGUAR LAND ROVER 3.875% 15-01/03/2023	GBP	1 471 475	0.26					
2 350 000	JAGUAR LAND ROVER 5.000% 14-15/02/2022	GBP	2 828 602	0.50					
4 050 000	JAGUAR LAND ROVR 2.750% 17-24/01/2021	GBP	4 777 749	0.84					
2 320 000	JAGUAR LAND ROVR 4.500% 18-15/01/2026	EUR	2 234 562	0.39					
1 090 000	JAGUAR LAND ROVR 5.875% 19-15/11/2024	EUR	1 136 025	0.20					
1 678 000	OTE PLC 2.375% 18-18/07/2022	EUR	1 766 219	0.31					
3 600 000	RAC BOND CO 5.000% 17-06/11/2022	GBP	3 796 792	0.67					
1 336 000	STRETFORD 6.750% 14-15/07/2024	GBP	1 497 697	0.26					
2 000 000	TESCO CORP TREAS 2.125% 13-12/11/2020	EUR	2 028 600	0.36					
4 779 000	VICTORIA PLC 5.250% 19-15/07/2024	EUR	5 066 417	0.89					
3 425 000	VIRGIN MEDIA SEC 4.875% 15-15/01/2027	GBP	4 214 675	0.74					
2 000 000	VIRGIN MEDIA SEC 5.000% 17-15/04/2027	GBP	2 497 639	0.44					
4 469 000	WILLIAM HILL 4.250% 13-05/06/2020	GBP	5 335 259	0.94					
<i>The Netherlands</i>					<i>Luxembourg</i>				
862 000	CONSTELLIUM NV 4.625% 14-15/05/2021	EUR	574 530	0.10	900 000	CONTOURGLOB PWR 4.125% 18-01/08/2025	EUR	942 683	0.17
829 000	GRUPO-ANTOLIN 3.250% 17-30/04/2024	EUR	803 114	0.14	9 079 000	CRYSTAL ALMOND S 4.250% 19-15/10/2024	EUR	9 313 797	1.64
1 200 000	HEMA BONDCO II 8.500% 17-15/01/2023	EUR	542 000	0.10	7 438 000	KLEOPATRA HLDS 8.500% 17-30/06/2023	EUR	3 928 479	0.69
1 397 000	INTERTRUST 3.375% 18-15/11/2025	EUR	1 465 679	0.26	5 000 000	LECTA SA 6.500% 16-01/08/2023	EUR	2 484 097	0.44
7 334 000	IPD 3 BV 4.500% 17-15/07/2022	EUR	7 479 460	1.32	2 136 000	OLIVETTI FINANCE 7.750% 03-24/01/2033	EUR	3 197 016	0.56
4 062 000	OI EUROPEAN GRP 2.875% 19-15/02/2025	EUR	4 207 349	0.74	1 431 000	ROSSINI SARL 6.750% 18-30/10/2025	EUR	1 591 103	0.28
4 268 000	OI EUROPEAN GRP 3.125% 16-15/11/2024	EUR	4 539 840	0.80	5 495 000	SUMMER BC HOLDCO 5.750% 19-31/10/2026	EUR	5 717 277	1.01
4 122 000	OI EUROPEAN GRP 4.875% 13-31/03/2021	EUR	1 558 411	0.27	2 254 000	SUMMER BC HOLDCO 9.250% 19-31/10/2027	EUR	2 301 935	0.41
1 460 000	PETROBRAS 5.375% 12-01/10/2029	GBP	1 907 705	0.34	3 875 000	SWISSPORT FINANC 9.000% 19-15/02/2025	EUR	4 105 085	0.72
2 662 000	PPF ARENA 1 B 2.125% 19-31/01/2025	EUR	2 702 158	0.48	644 000	SWISSPORT INVEST 9.750% 15-15/12/2022	EUR	685 860	0.12
3 055 000	PPF ARENA 1 B 3.125% 19-27/03/2026	EUR	3 212 922	0.57	3 346 000	TAKKO LUX 2 SCA 5.375% 17-15/11/2023	EUR	3 300 294	0.58
2 500 000	SAIPEM FIN INTL 3.750% 16-08/09/2023	EUR	2 764 219	0.49	4 100 000	VIVION 3.000% 19-08/08/2024	EUR	4 179 950	0.74
1 282 000	SUNSHINE MID 6.500% 18-15/05/2026	EUR	1 370 021	0.24	<i>United States of America</i>				
3 182 000	TEVA PHARM FNC 6.000% 19-31/01/2025	EUR	3 366 954	0.59	8 172 000	CGG HOLDING US 7.875% 18-01/05/2023	EUR	8 690 377	1.53
4 400 000	TEVA PHARMACEUTICAL FNC 0.375% 16-25/07/2020	EUR	2 668 299	0.47	4 696 000	FORD MOTOR CRED 2.330% 19-25/11/2025	EUR	4 783 806	0.84
800 000	TEVA PHARMACEUTICAL FNC 1.125% 16-15/10/2024	EUR	696 000	0.12	2 717 000	KRATON POLYMERS 5.250% 18-15/05/2026	EUR	2 810 853	0.49
2 200 000	TEVA PHARMACEUTICAL FNC 1.625% 16-15/10/2028	EUR	1 712 563	0.30	1 900 000	MPT OP PTNR/FINL 2.550% 19-05/12/2023	GBP	2 279 691	0.40
2 830 000	TEVA PHARMACEUTICAL FNC 1.875% 15-31/03/2027	EUR	2 332 097	0.41	8 316 000	QUINTILES IMS 2.875% 17-15/09/2025	EUR	8 533 167	1.50
2 821 000	UNITED GROUP 4.375% 17-01/07/2022	EUR	2 875 720	0.51	7 061 000	QUINTILES IMS 3.250% 17-15/03/2025	EUR	7 194 420	1.27
1 000 000	UNITED GROUP 4.875% 17-01/07/2024	EUR	1 043 000	0.18	1 672 000	SCIENTIFIC GAMES 3.375% 18-15/02/2026	EUR	1 724 129	0.30
1 250 000	UNITED GROUP 4.875% 19-01/07/2024	EUR	1 302 399	0.23	1 410 000	UGI INTL ENTERPR 3.250% 18-01/11/2025	EUR	1 486 096	0.26
					<i>Germany</i>				
					7 600 000	CONSUS REAL EST 9.625% 19-15/05/2024	EUR	7 904 000	1.39
					2 200 000	DEMIRE RL ESTATE 1.875% 19-15/10/2024	EUR	2 228 188	0.39
					5 925 000	KME AG 6.750% 18-01/02/2023	EUR	4 727 303	0.83
					7 306 000	UNITYMEDIA 3.500% 15-15/01/2027	EUR	2 278 309	0.40
					3 000 000	VOLKSWAGEN FIN 0.625% 19-01/04/2022	EUR	3 029 651	0.53

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro High Yield Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Spain</i>		<i>14 502 209</i>	<i>2.55</i>					
8 695 000	GRIFOLS SA 3.200% 17-01/05/2025	EUR	8 909 476	1.57	3 200 000	TELEFONICA EUROP 19-31/12/2049 FRN	EUR	3 567 904	0.63
4 700 000	TELEFONICA EMIS 5.597% 12-12/03/2020	GBP	5 592 733	0.98	2 000 000	TELEFONICA EUROP 19-31/12/2059 FRN	EUR	2 041 771	0.36
	<i>Italy</i>		<i>13 612 553</i>	<i>2.40</i>	3 379 000	UNITED GROUP 19-15/05/2025 FRN	EUR	3 379 030	0.59
1 684 000	ASSICURAZIONI 2.124% 19-01/10/2030	EUR	1 744 621	0.31		<i>France</i>		<i>15 678 637</i>	<i>2.77</i>
3 727 000	CMF SPA 9.000% 17-15/06/2022	EUR	3 443 748	0.61	1 000 000	ACCOR 19-31/12/2059 FRN	EUR	1 017 430	0.18
1 242 000	PIAGGIO & C 3.625% 18-30/04/2025	EUR	1 305 915	0.23	5 800 000	LA BANQUE POSTAL 19-31/12/2059 FRN	EUR	5 888 380	1.04
5 432 000	TELECOM ITALIA 2.750% 19-15/04/2025	EUR	5 743 773	1.01	4 600 000	ORANGE 19-31/12/2059 FRN	EUR	4 630 238	0.82
1 200 000	TELECOM ITALIA 5.250% 05-17/03/2055	EUR	1 374 496	0.24	4 100 000	RCI BANQUE 19-18/02/2030 FRN	EUR	4 142 589	0.73
	<i>Ireland</i>		<i>13 368 893</i>	<i>2.37</i>		<i>Belgium</i>		<i>12 273 500</i>	<i>2.16</i>
5 900 000	EIRCOM FINANCE 2.625% 19-15/02/2027	EUR	5 944 956	1.05	7 000 000	BELFIUS BANK SA 18-31/12/2049 FRN	EUR	6 698 750	1.18
3 000 000	GE CAP EUR FUND 0.800% 15-21/01/2022	EUR	3 038 881	0.54	5 400 000	KBC GROUP NV 18-31/12/2049 FRN	EUR	5 574 750	0.98
2 300 000	GE CAPITAL UK 5.875% 09-04/11/2020	GBP	2 814 601	0.50		<i>United Kingdom</i>		<i>11 293 216</i>	<i>1.99</i>
1 296 000	VIRGIN MEDIA REC 5.750% 18-15/04/2023	GBP	1 570 455	0.28	1 800 000	CENTRICA PLC 15-10/04/2076 FRN	EUR	1 845 108	0.32
	<i>Jersey Island</i>		<i>12 620 113</i>	<i>2.22</i>	5 600 000	VODAFONE GROUP 18-03/01/2079 FRN	EUR	5 881 400	1.04
2 244 000	AA BOND CO LTD 4.875% 18-31/07/2024	GBP	2 697 115	0.47	2 800 000	VODAFONE GROUP 18-03/10/2078 FRN	GBP	3 566 708	0.63
4 200 000	AA BOND CO LTD 5.500% 15-31/07/2022	GBP	4 235 298	0.75		<i>Switzerland</i>		<i>11 116 747</i>	<i>1.96</i>
5 049 000	ASTON MARTIN 5.750% 17-15/04/2022	GBP	5 687 700	1.00	10 193 000	UBS GROUP 15-29/12/2049 FRN	EUR	11 116 747	1.96
	<i>Mexico</i>		<i>11 856 648</i>	<i>2.09</i>		<i>Spain</i>		<i>8 854 270</i>	<i>1.56</i>
1 566 000	CEMEX SAB 3.125% 19-19/03/2026	EUR	1 624 725	0.29	8 800 000	BANCO BILBAO VIZCAYA ARGENTARIA 15-29/12/2049 FRN	EUR	8 854 270	1.56
5 400 000	PETROLEOS MEXICA 3.125% 13-27/11/2020	EUR	5 538 375	0.98		<i>Italy</i>		<i>8 145 855</i>	<i>1.43</i>
2 477 000	PETROLEOS MEXICA 4.750% 18-26/02/2029	EUR	2 634 135	0.46	3 607 000	EVOCA SPA 19-01/11/2026 FRN	EUR	3 645 552	0.64
1 923 000	PETROLEOS MEXICA 4.875% 17-21/02/2028	EUR	2 059 413	0.36	4 555 000	UNICREDIT SPA 19-23/09/2029 FRN	EUR	4 500 303	0.79
	<i>Cayman Islands</i>		<i>10 809 779</i>	<i>1.91</i>		<i>Cyprus</i>		<i>7 318 532</i>	<i>1.29</i>
7 377 126	PUBMASTER FIN 5.943% 02-30/09/2022	GBP	9 178 027	1.62	7 035 000	AROUNDTOWN SA 19-12/01/2168 FRN	EUR	7 318 532	1.29
1 540 000	UPCB FINANCE VII 3.625% 17-15/06/2029	EUR	1 631 707	0.29		<i>Germany</i>		<i>4 932 667</i>	<i>0.87</i>
	<i>Denmark</i>		<i>9 895 160</i>	<i>1.74</i>	4 900 000	COMMERZBANK CAP 06-29/07/2049 FRN	EUR	4 932 667	0.87
5 767 000	DKT FINANCE 7.000% 18-17/06/2023	EUR	6 102 457	1.07		<i>Portugal</i>		<i>4 455 114</i>	<i>0.78</i>
2 831 000	TELE DANMARK 5.625% 11-23/02/2023	GBP	3 792 703	0.67	4 200 000	EDP SA 15-16/09/2075 FRN	EUR	4 455 114	0.78
	<i>Portugal</i>		<i>9 411 785</i>	<i>1.66</i>		<i>Luxembourg</i>		<i>1 816 343</i>	<i>0.32</i>
9 500 000	TAP SGPS SA 5.625% 19-02/12/2024	EUR	9 411 785	1.66	3 000 000	HELLAS II 06-31/12/2049 FRN DFLT	EUR	0	0.00
	<i>Czech Republic</i>		<i>2 600 336</i>	<i>0.46</i>	2 228 783	HELLAS TEL FIN 06-15/07/2015 FRN DFLT	EUR	22 288	0.00
2 481 000	SAZKA GROUP AS 4.125% 19-20/11/2024	EUR	2 600 336	0.46	1 700 000	TLG FINANCE 19-31/12/2059 FRN	EUR	1 794 055	0.32
	<i>Isle of Man</i>		<i>2 439 785</i>	<i>0.43</i>		<i>Other transferable securities</i>		<i>1 980 636</i>	<i>0.35</i>
2 299 000	PLAYTECH PLC 4.250% 19-07/03/2026	EUR	2 439 785	0.43		<i>Bonds</i>		<i>1 980 636</i>	<i>0.35</i>
	Floating rate bonds		148 650 055	26.16		<i>France</i>		<i>1 980 636</i>	<i>0.35</i>
	<i>The Netherlands</i>		<i>62 765 174</i>	<i>11.03</i>	2 482 000	LA FIN ATALIAN 5.125% 15/05/2025	EUR	1 980 636	0.35
5 000 000	ABN AMRO BANK NV 15-29/12/2049 FRN	EUR	5 164 243	0.91		<i>Shares/Units in investment funds</i>		<i>34 472 683</i>	<i>6.08</i>
4 120 000	ACHMEA BV 19-24/03/2168 FRN	EUR	4 280 926	0.75		<i>Ireland</i>		<i>19 971 715</i>	<i>3.52</i>
4 400 000	AGEAS FINANCE 19-31/12/2059 FRN	EUR	4 530 167	0.80	189 144.00	ISHARES HY CORP	EUR	19 971 715	3.52
5 600 000	COOPERATIEVE RAB 19-31/12/2059 FRN	EUR	5 596 152	0.99		<i>Luxembourg</i>		<i>14 500 968</i>	<i>2.56</i>
3 050 000	HEMA BONDCO I 17-15/07/2022 FRN	EUR	2 454 174	0.43	96 914.00	BNP PARIBAS FUNDS EURO HIGH YIELD SHT DURATION BD XCA	EUR	11 172 246	1.97
2 800 000	KONINKLIJKE KPN 19-08/02/2168 FRN	EUR	2 851 217	0.50	27 629.73	BNP PARIBAS INSTICASH EUR 1D SHORT TERM VNAV - X CAP	EUR	3 328 722	0.59
10 015 000	KPN NV 13-14/03/2073 FRN	GBP	11 933 513	2.10		Total securities portfolio		616 980 947	108.64
2 300 000	NATURGY ENERGY GROUP F 15-29/12/2049 FRN	EUR	2 464 632	0.43					
1 444 000	REPSOL INTERNATIONAL FINANCE 15-29/12/2049 FRN	EUR	1 502 166	0.26					
4 700 000	TELEFONICA EUROP 16-31/12/2049 FRN	EUR	4 947 847	0.87					
2 200 000	TELEFONICA EUROP 18-31/12/2049 FRN	EUR	2 299 037	0.40					
5 300 000	TELEFONICA EUROP 18-31/12/2049 FRN	EUR	5 752 395	1.01					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro High Yield Short Duration Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			90 621 642	69.62					
<i>United States of America</i>									
2 000 000	AXALTA COATING 4.875% 16-15/08/2024	USD	1 848 422	1.42					
1 750 000	CENTURYLINK INC 6.450% 11-15/06/2021	USD	1 633 074	1.25					
2 949 000	CGG HOLDING US 7.875% 18-01/05/2023	EUR	3 136 064	2.41					
1 500 000	CSC HOLDINGS LLC 6.750% 11-15/11/2021	USD	1 439 495	1.11					
1 000 000	DCP MIDSTREAM 4.750% 11-30/09/2021	USD	917 085	0.70					
1 500 000	DENBURY RESOURCES 9.000% 16-15/05/2021	USD	1 305 709	1.00					
1 250 000	DISH DBS CORP 6.750% 11-01/06/2021	USD	1 170 601	0.90					
1 000 000	ELANCO ANIMAL 3.912% 19-27/08/2021	USD	913 425	0.70					
2 000 000	EMC CORP 3.375% 13-01/06/2023	USD	1 818 931	1.40					
1 500 000	HCA INC 7.500% 11-15/02/2022	USD	1 477 949	1.14					
1 500 000	IRON MOUNTAIN 4.375% 16-01/06/2021	USD	1 349 751	1.04					
625 000	MPT OP PTNR/FINL 2.550% 19-05/12/2023	GBP	749 898	0.58					
1 000 000	OASIS PETROLEUM 6.500% 11-01/11/2021	USD	885 301	0.68					
1 300 000	OWENS-BROCKWAY 5.000% 14-15/01/2022	USD	1 200 858	0.92					
500 000	PRIDE INTL INC 6.875% 10-15/08/2020	USD	418 263	0.32					
1 500 000	SIRIUS XM RADIO 3.875% 17-01/08/2022	USD	1 363 790	1.05					
1 500 000	SOUTHWESTERN ENERGY 4.100% 12-15/03/2022	USD	1 309 338	1.01					
1 500 000	T-MOBILE USA INC 4.000% 17-15/04/2022	USD	1 370 546	1.05					
1 500 000	WYNDHAM WORLDWIDE 4.250% 12-01/03/2022	USD	1 367 288	1.05					
<i>United Kingdom</i>									
2 119 000	ARQIVA BROAD FIN 6.750% 18-30/09/2023	GBP	2 661 029	2.04					
1 437 000	DRAX FINCO PLC 4.250% 17-01/05/2022	GBP	1 723 292	1.32					
970 000	ENTERPRISE INNS 6.375% 16-15/02/2022	GBP	1 154 857	0.89					
1 600 000	FCE BANK PLC 1.134% 15-10/02/2022	EUR	1 609 784	1.24					
1 500 000	GKN HOLDINGS PLC 5.375% 12-19/09/2022	GBP	1 924 328	1.48					
1 200 000	INTL GAME TECH 4.750% 15-15/02/2023	EUR	1 310 640	1.01					
1 750 000	INTL GAME TECH 6.250% 15-15/02/2022	USD	1 646 252	1.26					
2 125 000	JAGUAR LAND ROVER 5.000% 14-15/02/2022	GBP	2 557 779	1.97					
1 000 000	PREMIER FOODS 6.250% 18-15/10/2023	GBP	1 236 066	0.95					
1 200 000	RAC BOND CO 5.000% 17-06/11/2022	GBP	1 265 597	0.97					
228 000	STRETFORD 6.750% 14-15/07/2024	GBP	255 595	0.20					
763 000	VICTORIA PLC 5.250% 19-15/07/2024	EUR	808 888	0.62					
<i>France</i>									
839 000	ALTICE FRANCE 2.500% 19-15/01/2025	EUR	848 893	0.65					
1 300 000	CASINO GUICHARD 1.865% 17-13/06/2022	EUR	1 246 893	0.96					
2 800 000	CASINO GUICHARD 4.561% 13-25/01/2023	EUR	2 742 252	2.11					
850 000	QUATRIM 5.875% 19-15/01/2024	EUR	895 510	0.69					
900 000	TEREOS FIN GROUP 4.125% 16-16/06/2023	EUR	719 625	0.55					
5 400 000	TEREOS FIN GROUP 4.250% 13-04/03/2020	EUR	2 678 805	2.06					
3 900 000	VALLOUREC SA 6.625% 17-15/10/2022	EUR	3 440 124	2.63					
					<i>The Netherlands</i>				
220 000	CONSTELLIUM NV 4.625% 14-15/05/2021	EUR	146 632	0.11					
300 000	HEMA BONDCO II 8.500% 17-15/01/2023	EUR	135 500	0.10					
1 344 000	IPD 3 BV 4.500% 17-15/07/2022	EUR	1 370 656	1.05					
2 000 000	TEVA PHARMACEUTICAL FNC 1.250% 15-31/03/2023	EUR	1 859 375	1.43					
1 050 000	TEVA PHARMACEUTICAL FNC 3.250% 18-15/04/2022	EUR	1 060 828	0.81					
437 000	UNITED GROUP 4.375% 17-01/07/2022	EUR	445 477	0.34					
600 000	UNITED GROUP 4.875% 17-01/07/2024	EUR	625 800	0.48					
1 600 000	UPC HOLDING BV 3.875% 17-15/06/2029	EUR	1 669 829	1.28					
					<i>Luxembourg</i>				
2 152 000	CRYSTAL ALMOND S 4.250% 19-15/10/2024	EUR	2 207 654	1.70					
1 200 000	KLEOPATRA HLDS 8.500% 17-30/06/2023	EUR	633 796	0.49					
1 000 000	MATTERHORN TELE 2.625% 19-15/09/2024	EUR	1 040 568	0.80					
100 000	SWISSPORT INVEST 9.750% 15-15/12/2022	EUR	106 500	0.08					
1 553 000	TAKKO LUX 2 SCA 5.375% 17-15/11/2023	EUR	1 531 786	1.18					
					<i>Italy</i>				
1 197 000	CMF SPA 9.000% 17-15/06/2022	EUR	1 106 028	0.85					
2 000 000	TELECOM ITALIA 3.250% 15-16/01/2023	EUR	2 145 632	1.65					
1 500 000	TIM S.p.A. 4.000% 19-11/04/2024	EUR	1 660 355	1.28					
					<i>Germany</i>				
700 000	ADLER REAL EST 1.875% 18-27/04/2023	EUR	713 965	0.55					
1 698 000	CONSUS REAL EST 9.625% 19-15/05/2024	EUR	1 765 920	1.36					
1 200 000	KME AG 6.750% 18-01/02/2023	EUR	957 429	0.74					
800 000	PRESTIGEBIDCO 6.250% 16-15/12/2023	EUR	829 456	0.64					
					<i>Jersey Island</i>				
1 490 000	AA BOND CO LTD 5.500% 15-31/07/2022	GBP	1 502 522	1.15					
1 147 000	ASTON MARTIN 5.750% 17-15/04/2022	GBP	1 292 096	0.99					
					<i>Mexico</i>				
2 200 000	PETROLEOS MEXICA 5.125% 16-15/03/2023	EUR	2 453 688	1.89					
					<i>Denmark</i>				
450 000	TDC A/S 3.750% 12-02/03/2022	EUR	491 003	0.38					
1 000 000	TELE DANMARK 5.625% 11-23/02/2023	GBP	1 339 704	1.03					
					<i>Cayman Islands</i>				
564 720	PUBMASTER FIN 5.943% 02-30/09/2022	GBP	702 583	0.54					
665 000	UPCB FINANCE VII 3.625% 17-15/06/2029	EUR	704 601	0.54					
					<i>Australia</i>				
1 500 000	FMG RES AUG 2006 4.750% 17-15/05/2022	USD	1 384 078	1.06					
					<i>Ireland</i>				
600 000	GE CAP EUR FUND 0.800% 15-21/01/2022	EUR	607 776	0.47					
400 000	VIRGIN MEDIA REC 5.750% 18-15/04/2023	GBP	484 708	0.37					
					<i>Czech Republic</i>				
714 000	SAZKA GROUP AS 4.125% 19-20/11/2024	EUR	748 343	0.57					
					<i>Portugal</i>				
500 000	TAP SGPS SA 5.625% 19-02/12/2024	EUR	495 357	0.38					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro High Yield Short Duration Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Floating rate bonds			32 838 714	25.23
<i>The Netherlands</i>				
2 000 000	ABN AMRO BANK NV 15-29/12/2049 FRN	EUR	2 065 697	1.59
740 000	HEMA BONDCO I 17-15/07/2022 FRN	EUR	595 439	0.46
2 138 000	KPN NV 13-14/03/2073 FRN	GBP	2 547 564	1.96
1 200 000	NATURGY ENERGY GROUP F 14-29/11/2049 FRN	EUR	1 298 930	1.00
4 800 000	TELEFONICA EUROP 16-31/12/2049 FRN	EUR	5 053 119	3.87
1 690 000	UNITED GROUP 19-15/05/2025 FRN	EUR	1 690 015	1.30
<i>Italy</i>				
2 500 000	INTESA SANPAOLO 16-29/12/2049 FRN	EUR	2 641 155	2.03
1 300 000	UNICREDIT S.P.A. 16-03/01/2027 FRN	EUR	1 377 845	1.06
1 800 000	UNICREDIT SPA 14-29/12/2049 FRN	EUR	1 922 625	1.48
<i>United Kingdom</i>				
500 000	BARCLAYS BANK PLC 05-29/03/2049 SR	EUR	490 313	0.38
1 150 000	CO-OPERATIVE GROUP HOLDING 11-08/07/2020 SR FRN	GBP	1 391 138	1.07
2 000 000	VODAFONE GROUP 18-03/01/2079 FRN	EUR	2 100 500	1.61
<i>Switzerland</i>				
3 028 000	UBS GROUP 15-29/12/2049 FRN	EUR	3 302 414	2.53
<i>Spain</i>				
1 400 000	BANCO BILBAO VIZ 17-31/12/2049	EUR	1 494 850	1.15
1 600 000	BANCO BILBAO VIZCAYA ARGENTARIA 15-29/12/2049 FRN	EUR	1 609 867	1.24
<i>Ireland</i>				
1 600 000	BANK OF IRELAND 15-29/12/2049 FRN	EUR	1 646 576	1.26
<i>Germany</i>				
1 600 000	COMMERZBANK CAP 06-29/07/2049 FRN	EUR	1 610 667	1.24
Shares/Units in investment funds			2 217 390	1.70
<i>Ireland</i>				
21 000.00	ISHARES HY CORP	EUR	2 217 390	1.70
Total securities portfolio			125 677 746	96.55

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Inflation-Linked Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			203 504 209	98.58
Bonds			203 504 209	98.58
<i>France</i>			<i>86 289 730</i>	<i>41.82</i>
4 211 917	FRANCE O.A.T. 0.100% 16-25/07/2047	EUR	5 020 605	2.43
4 158 000	FRANCE O.A.T. 0.100% 17-01/03/2028	EUR	4 538 457	2.20
2 727 378	FRANCE O.A.T. 0.100% 19-01/03/2029	EUR	3 009 009	1.46
4 200 800	FRANCE O.A.T. I/L 0.100% 12-25/07/2021	EUR	4 293 218	2.08
2 665 375	FRANCE O.A.T. I/L 0.250% 13-25/07/2024	EUR	2 871 408	1.39
8 990 191	FRANCE O.A.T. I/L 1.100% 10-25/07/2022	EUR	9 601 523	4.66
4 087 908	FRANCE O.A.T. I/L 0.100% 15-01/03/2025	EUR	4 357 301	2.11
3 761 628	FRANCE O.A.T. I/L 0.100% 18-25/07/2036	EUR	4 306 976	2.09
6 840 925	FRANCE O.A.T. I/L 0.700% 14-25/07/2030	EUR	8 103 364	3.93
5 041 146	FRANCE O.A.T. I/L 1.800% 07-25/07/2040	EUR	7 793 133	3.78
4 450 538	FRANCE O.A.T. I/L 1.850% 11-25/07/2027	EUR	5 508 431	2.67
7 813 601	FRANCE O.A.T. I/L 2.100% 07-25/07/2023	EUR	8 772 971	4.25
3 842 070	FRANCE O.A.T. I/L 2.250% 04-25/07/2020	EUR	3 926 980	1.90
5 257 961	FRANCE O.A.T. I/L 3.150% 02-25/07/2032	EUR	8 116 951	3.93
3 920 304	FRANCE O.A.T. I/L 3.400% 99-25/07/2029	EUR	5 670 955	2.75
361 578	RESEAU FERRE FRANCE I/L 2.450% 03-28/02/2023	EUR	398 448	0.19
<i>Italy</i>			<i>74 445 611</i>	<i>36.05</i>
12 549 245	ITALY BTPS 0.100% I/L 18-15/05/2023	EUR	12 704 541	6.16
3 198 148	ITALY BTPS 0.500% I/L 15-20/04/2023	EUR	3 227 339	1.56
1 571 761	ITALY BTPS 0.650% 19-28/10/2027	EUR	1 558 457	0.75
5 211 757	ITALY BTPS I/L 0.100% 16-15/05/2022	EUR	5 275 341	2.56
6 037 678	ITALY BTPS I/L 1.250% 15-15/09/2032	EUR	6 463 938	3.13
6 288 780	ITALY BTPS I/L 1.300% 17-15/05/2028	EUR	6 754 779	3.27
2 062 645	ITALY BTPS I/L 2.100% 10-15/09/2021	EUR	2 167 634	1.05
5 758 844	ITALY BTPS I/L 2.350% 04-15/09/2035	EUR	7 191 644	3.48
5 995 085	ITALY BTPS I/L 2.350% 14-15/09/2024	EUR	6 718 692	3.25
4 975 129	ITALY BTPS I/L 2.550% 09-15/09/2041	EUR	6 362 195	3.08
8 387 610	ITALY BTPS I/L 2.600% 07-15/09/2023	EUR	9 330 628	4.52
5 565 150	ITALY BTPS I/L 3.100% 11-15/09/2026	EUR	6 690 423	3.24
<i>Germany</i>			<i>21 665 881</i>	<i>10.49</i>
4 346 880	DEUTSCHLAND I/L 0.100% 12-15/04/2023	EUR	4 529 598	2.19
3 696 662	DEUTSCHLAND I/L 0.100% 15-15/04/2026	EUR	4 024 186	1.95
3 610 422	DEUTSCHLAND I/L 0.100% 15-15/04/2046	EUR	4 854 935	2.35
6 951 643	DEUTSCHLAND I/L 0.500% 14-15/04/2030	EUR	8 257 162	4.00
<i>Spain</i>			<i>21 102 987</i>	<i>10.22</i>
2 370 564	SPAIN I/L BOND 0.150% 18-30/11/2023	EUR	2 491 226	1.21
4 184 200	SPAIN I/L BOND 0.650% 17-30/11/2027	EUR	4 673 751	2.26
4 328 856	SPAIN I/L BOND 0.700% 18-30/11/2033	EUR	5 066 926	2.45
2 421 019	SPAIN I/L BOND 1.000% 15-30/11/2030	EUR	2 859 707	1.39
5 254 700	SPAIN I/L BOND 1.800% 14-30/11/2024	EUR	6 011 377	2.91
Total securities portfolio			203 504 209	98.58

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Medium Term Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			442 109 088	91.42					
<i>France</i>									
300 000	ACCOR 2.625% 14-05/02/2021	EUR	308 862	0.06					
700 000	ATOS SE 0.750% 18-07/05/2022	EUR	710 075	0.15					
2 500 000	AUCHAN SA 0.625% 17-07/02/2022	EUR	2 511 756	0.52					
4 700 000	AUTOROUTES PARIS 1.125% 14-15/01/2021	EUR	4 748 327	0.98					
2 400 000	BANQ FED CRD MUT 0.750% 19-15/06/2023	EUR	2 453 689	0.51					
2 786 000	BNP PARIBAS 1.000% 18-17/04/2024	EUR	2 868 599	0.59					
600 000	BNP PARIBAS 1.125% 19-28/08/2024	EUR	620 257	0.13					
700 000	BPCE 0.125% 19-04/12/2024	EUR	696 350	0.14					
4 700 000	BPCE 0.875% 18-31/01/2024	EUR	4 802 824	0.99					
900 000	BPCE 1.000% 19-01/04/2025	EUR	925 466	0.19					
1 800 000	CAISSE CENT IMMO 0.125% 17-01/03/2021	EUR	1 809 429	0.37					
2 000 000	CAISSE REFIN L HAB 3.600% 12-08/03/2024	EUR	2 316 952	0.48					
1 300 000	CAISSE REFIN L HAB 4.300% 11-24/02/2023	EUR	1 486 516	0.31					
1 500 000	CARREFOUR SA 0.875% 18-12/06/2023	EUR	1 531 831	0.32					
800 000	CIE FINANCEMENT FONCIER 0.375% 15-29/10/2020	EUR	804 698	0.17					
1 000 000	CIE FINANCEMENT FONCIER 3.500% 10-05/11/2020	EUR	1 032 202	0.21					
900 000	CRD MUTUEL ARKEA 1.625% 19-15/04/2026	EUR	949 225	0.20					
1 300 000	CRED AGRICOLE SA 2.000% 19-25/03/2029	EUR	1 385 959	0.29					
1 500 000	CREDIT AGRICOLE HOME 0.375% 16-24/03/2023	EUR	1 529 614	0.32					
1 500 000	CREDIT AGRICOLE HOME L 0.050% 18-29/08/2022	EUR	1 512 885	0.31					
1 500 000	CSSE REFIN LHAB 0.010% 19-27/11/2026	EUR	1 497 040	0.31					
1 600 000	DASSAULT SYSTEME 0.000% 19-16/09/2022	EUR	1 601 509	0.33					
950 000	DEXIA CRED LOCAL 1.000% 17-18/10/2027	EUR	1 011 569	0.21					
4 900 000	DEXIA CRED LOCAL 1.250% 15-27/10/2025	EUR	5 244 773	1.08					
350 000	DEXIA CREDIT LOCAL 2.000% 14-22/01/2021	EUR	358 696	0.07					
2 800 000	ELEC DE FRANCE 2.250% 13-27/04/2021	EUR	2 891 892	0.60					
2 200 000	ESSILORLUXOTTICA 0.000% 19-27/05/2023	EUR	2 200 848	0.46					
1 400 000	EUTELSAT SA 1.125% 16-23/06/2021	EUR	1 419 370	0.29					
8 000 000	FRANCE O.A.T. 2.250% 13-25/05/2024	EUR	8 947 760	1.85					
1 000 000	HSBC FRANCE 0.250% 19-17/05/2024	EUR	1 003 393	0.21					
3 500 000	HSBC FRANCE 0.600% 18-20/03/2023	EUR	3 559 463	0.74					
700 000	LA BANQUE POSTAL 0.250% 19-12/07/2026	EUR	691 879	0.14					
1 600 000	LA BANQUE POSTALE 0.500% 16-18/01/2023	EUR	1 635 026	0.34					
1 800 000	LA BANQUE POSTALE 1.875% 13-11/09/2020	EUR	1 827 760	0.38					
1 000 000	LA POSTE 4.250% 06-08/11/2021	EUR	1 081 159	0.22					
696 000	LA POSTE 4.375% 03-26/06/2023	EUR	802 157	0.17					
700 000	LA POSTE SA 0.375% 19-17/09/2027	EUR	694 089	0.14					
900 000	ORANGE 0.000% 19-04/09/2026	EUR	873 757	0.18					
400 000	ORANGE 0.500% 19-15/01/2022	EUR	404 292	0.08					
500 000	ORANGE SA 3.375% 10-16/09/2022	EUR	549 166	0.11					
1 100 000	PERNOD RICARD SA 0.000% 19-24/10/2023	EUR	1 098 398	0.23					
1 000 000	PERNOD-RICARD SA 2.000% 14-22/06/2020	EUR	1 010 512	0.21					
563 000	PSA BANQUE FRANC 0.625% 19-21/06/2024	EUR	566 710	0.12					
2 000 000	SOCIETE GENERALE 0.000% 19-27/05/2022	EUR	1 999 873	0.41					
900 000	SOCIETE GENERALE 0.250% 18-11/09/2023	EUR	914 469	0.19					
600 000	SOCIETE GENERALE 0.875% 19-01/07/2026	EUR	606 721	0.13					
4 800 000	SOCIETE GENERALE 1.250% 19-15/02/2024	EUR	4 959 388	1.03					
1 200 000	SODEXO 2.500% 14-24/06/2026	EUR	1 373 259	0.28					
900 000	UNIBAIL-RODAMCO 0.125% 18-14/05/2021	EUR	902 807	0.19					
200 000	VALEO SA 3.250% 14-22/01/2024	EUR	224 114	0.05					
900 000	VIVENDI SA 0.000% 19-13/06/2022	EUR	896 810	0.19					
					<i>Spain</i>				
1 000 000	AMADEUS CAP MKT 0.125% 16-06/10/2020	EUR	1 001 395	0.21					
2 000 000	BANCO BILBAO VIZCAYA ARGENTARIA 0.625% 15-17/05/2021	EUR	2 024 336	0.42					
8 700 000	BANCO BILBAO VIZCAYA ARGENTARIA 3.500% 05-07/10/2020	EUR	8 949 754	1.85					
1 800 000	BANCO SANTANDER 0.250% 19-19/06/2024	EUR	1 805 877	0.37					
1 500 000	BANCO SANTANDER 0.300% 19-04/10/2026	EUR	1 483 418	0.31					
400 000	BANKIA 0.875% 19-25/03/2024	EUR	408 883	0.08					
1 100 000	BANKIA 1.125% 15-05/08/2022	EUR	1 136 474	0.24					
700 000	BANKIA 1.125% 19-12/11/2026	EUR	701 537	0.15					
700 000	BANKINTER SA 0.875% 15-03/08/2022	EUR	718 790	0.15					
2 400 000	BANKINTER SA 0.875% 19-05/03/2024	EUR	2 465 942	0.51					
1 300 000	BANKINTER SA 0.875% 19-08/07/2026	EUR	1 309 126	0.27					
2 100 000	CAJA RURAL NAV 0.500% 15-16/03/2022	EUR	2 129 124	0.44					
900 000	KUTXABANK 0.500% 19-25/09/2024	EUR	899 280	0.19					
1 400 000	KUTXABANK 1.250% 15-22/09/2025	EUR	1 494 482	0.31					
1 600 000	KUTXABANK 1.750% 14-27/05/2021	EUR	1 645 113	0.34					
4 900 000	SPANISH GOVT 0.050% 17-31/01/2021	EUR	4 925 627	1.02					
11 400 000	SPANISH GOVT 0.050% 18-31/10/2021	EUR	11 488 920	2.38					
6 900 000	SPANISH GOVT 0.450% 17-31/10/2022	EUR	7 051 810	1.46					
5 000 000	SPANISH GOVT 1.950% 16-30/04/2026	EUR	5 577 450	1.15					
9 800 000	SPANISH GOVT 2.150% 15-31/10/2025	EUR	10 994 424	2.27					
7 000 000	SPANISH GOVT 4.400% 13-31/10/2023	EUR	8 227 310	1.70					
5 400 000	SPANISH GOVT 5.900% 11-30/07/2026	EUR	7 428 510	1.54					
400 000	TELEFONICA EMIS 1.069% 19-05/02/2024	EUR	414 280	0.09					
					<i>Italy</i>				
836 000	ACQUIRENTE UNI 2.800% 19-20/02/2026	EUR	897 942	0.19					
1 200 000	CREDIT AGRICOLE 1.000% 19-25/03/2027	EUR	1 259 744	0.26					
2 900 000	CREDITO EMILIANO 0.875% 14-05/11/2021	EUR	2 952 906	0.61					
1 678 000	CREDITO EMILIANO 1.125% 19-17/01/2024	EUR	1 743 476	0.36					
7 200 000	INTESA SANPAOLO 1.125% 15-14/01/2020	EUR	7 202 342	1.49					
441 000	INTESA SANPAOLO 3.500% 14-17/01/2022	EUR	470 325	0.10					
3 800 000	ITALY BTPS 0.950% 18-01/03/2023	EUR	3 881 510	0.80					
10 900 000	ITALY BTPS 1.450% 15-15/09/2022	EUR	11 285 969	2.33					
10 200 000	ITALY BTPS 1.850% 17-15/05/2024	EUR	10 799 862	2.23					
3 500 000	ITALY BTPS 2.100% 19-15/07/2026	EUR	3 755 395	0.78					
9 200 000	ITALY BTPS 2.200% 17-01/06/2027	EUR	9 942 164	2.06					
2 300 000	ITALY BTPS 2.300% 18-15/10/2021	EUR	2 396 347	0.50					
3 262 000	ITALY BTPS 2.500% 18-15/11/2025	EUR	3 575 250	0.74					
12 000 000	ITALY BTPS 4.500% 13-01/03/2024	EUR	13 985 879	2.89					
1 931 779	ITALY BTPS I/L 0.550% 18-21/05/2026	EUR	1 942 983	0.40					
1 500 000	UNICREDIT S.P.A. 1.000% 18-18/01/2023	EUR	1 509 900	0.31					
778 000	UNIONE DI BANCHE 1.625% 19-21/04/2025	EUR	771 882	0.16					
					<i>Germany</i>				
2 117 000	DAIMLER AG 0.000% 19-08/02/2024	EUR	2 089 081	0.43					
2 000 000	HENKEL AG & CO 0.000% 16-13/09/2021	EUR	2 001 584	0.41					
12 000 000	KFW 0.000% 17-15/12/2022	EUR	12 140 189	2.51					
4 800 000	KFW 0.000% 19-30/06/2022	EUR	4 849 550	1.00					
4 800 000	KFW 0.125% 17-15/01/2024	EUR	4 881 134	1.01					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Medium Term Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
15 000 000	KFW 0.125% 18-07/06/2023	EUR	15 239 999	3.14					
1 487 000	MUNCHEN HYPOBANK 1.375% 13-16/04/2021	EUR	1 519 627	0.31					
2 599 000	NORDRHEIN-WEST 0.000% 17-05/12/2022	EUR	2 621 634	0.54					
296 000	SCHAEFFLER AG 1.875% 19-26/03/2024	EUR	309 177	0.06					
	<i>The Netherlands</i>		40 123 364	8.31					
46 000	ABN AMRO BANK NV 0.750% 15-09/06/2020	EUR	47 229	0.01					
2 300 000	ABN AMRO BANK NV 2.125% 13-26/11/2020	EUR	2 349 786	0.49					
3 330 000	ABN AMRO BANK NV 2.875% 15-30/06/2025	EUR	3 373 703	0.70					
2 500 000	BANK NEDERLANDSE GEMEENTEN 0.050% 18-11/07/2023	EUR	2 528 770	0.52					
1 504 000	BMW FINANCE NV 0.125% 17-12/01/2021	EUR	1 509 502	0.31					
465 000	BMW FINANCE NV 0.125% 19-13/07/2022	EUR	466 709	0.10					
3 478 000	BMW FINANCE NV 0.375% 18-10/07/2023	EUR	3 514 124	0.73					
1 177 000	BMW FINANCE NV 0.625% 19-06/10/2023	EUR	1 199 393	0.25					
1 300 000	COOPERATIEVE RAB 0.625% 19-27/02/2024	EUR	1 324 899	0.27					
1 824 000	DAIMLER INTL FIN 0.625% 19-27/02/2023	EUR	1 848 258	0.38					
2 300 000	HEINEKEN NV 1.000% 16-04/05/2026	EUR	2 399 594	0.50					
1 300 000	ING BANK NV 0.000% 19-08/04/2022	EUR	1 301 614	0.27					
3 000 000	ING BANK NV 0.750% 16-22/02/2021	EUR	3 032 990	0.63					
1 200 000	ING GROEP NV 1.000% 18-20/09/2023	EUR	1 234 050	0.26					
1 693 000	LEASEPLAN CORP 0.125% 19-13/09/2023	EUR	1 667 441	0.34					
663 000	LEASEPLAN CORP 1.375% 19-07/03/2024	EUR	685 918	0.14					
2 567 000	PACCAR FINANCIAL 0.125% 17-19/05/2020	EUR	2 570 487	0.53					
189 000	PACCAR FINANCIAL 0.125% 19-07/03/2022	EUR	189 840	0.04					
748 000	PHILIPS NV 0.500% 19-22/05/2026	EUR	757 995	0.16					
1 300 000	RABOBANK 4.125% 12-14/09/2022	EUR	1 437 194	0.30					
1 634 000	SHELL INTL FIN 0.125% 19-08/11/2027	EUR	1 605 491	0.33					
3 000 000	SHELL INTL FIN 1.250% 15-15/03/2022	EUR	3 095 750	0.64					
1 000 000	TENNET HLD BV 0.875% 15-04/06/2021	EUR	1 012 207	0.21					
947 000	TOYOTA MOTOR FIN 0.625% 18-26/09/2023	EUR	970 420	0.20					
	<i>Belgium</i>		28 047 596	5.80					
2 200 000	APETRA NV 2.125% 12-17/12/2020	EUR	2 226 461	0.46					
4 600 000	BELGIUM GOVERNMENT 0338 0.500% 17-22/10/2024	EUR	4 783 494	0.99					
10 400 000	BELGIUM OLO 48 4.000% 06-28/03/2022	EUR	11 478 480	2.37					
9 500 000	KBC BANK NV 1.250% 13-28/05/2020	EUR	9 559 161	1.98					
	<i>Luxembourg</i>		24 130 644	4.98					
486 000	DH EUROPE 0.200% 19-18/03/2026	EUR	479 477	0.10					
15 000 000	EFSS 0.500% 15-20/01/2023	EUR	15 377 242	3.17					
708 000	LOGICOR FIN 0.750% 19-15/07/2024	EUR	710 435	0.15					
1 120 000	LOGICOR FIN 1.500% 18-14/11/2022	EUR	1 155 347	0.24					
2 298 000	LUXEMBOURG GOVT 0.000% 19-13/11/2026	EUR	2 322 550	0.48					
4 071 000	NOVARTIS FINANCE 0.000% 17-31/03/2021	EUR	4 085 593	0.84					
	<i>Austria</i>		13 666 660	2.83					
1 157 000	OMV AG 0.000% 19-03/07/2025	EUR	1 146 004	0.24					
2 546 000	REP OF AUSTRIA 0.500% 19-20/02/2029	EUR	2 657 311	0.55					
5 200 000	REPUBLIC OF AUSTRIA 0.000% 16-15/07/2023	EUR	5 286 710	1.09					
4 510 000	REPUBLIC OF AUSTRIA 0.000% 17-20/09/2022	EUR	4 576 635	0.95					
	<i>Portugal</i>		8 883 892	1.84					
4 700 000	PORTUGUESE OTS 1.950% 19-15/06/2029	EUR	5 357 812	1.11					
3 000 000	PORTUGUESE OTS 2.875% 16-21/07/2026	EUR	3 526 080	0.73					
	<i>United States of America</i>							8 365 932	1.73
1 304 000	AMERICAN HONDA F 0.350% 19-26/08/2022	EUR	1 315 660	0.27					
458 000	FORD MOTOR CRED 3.021% 19-06/03/2024	EUR	483 928	0.10					
1 500 000	GEN ELECTRIC CO 0.375% 17-17/05/2022	EUR	1 489 401	0.31					
3 400 000	MCDONALDS CORP 1.000% 16-15/11/2023	EUR	3 518 214	0.73					
900 000	MMS USA FIN INC 0.625% 19-13/06/2025	EUR	886 110	0.18					
662 000	PRICELINE GROUP 0.800% 17-10/03/2022	EUR	672 619	0.14					
	<i>United Kingdom</i>							6 129 319	1.27
1 000 000	ANZ NEW ZEALAND INTL/LDN 0.400% 17-01/03/2022	EUR	1 010 250	0.21					
1 400 000	CREDIT AGRICOLE 0.750% 16-01/12/2022	EUR	1 432 623	0.30					
1 162 000	DIAGEO FINANCE PLC 0.000% 17-17/11/2020	EUR	1 164 421	0.24					
1 006 000	DIAGEO FINANCE PLC 0.250% 18-22/10/2021	EUR	1 012 853	0.21					
1 500 000	FCE BANK PLC 1.134% 15-10/02/2022	EUR	1 509 172	0.31					
	<i>Norway</i>							4 214 030	0.87
1 587 000	DNB BANK ASA 0.050% 19-14/11/2023	EUR	1 581 364	0.33					
1 841 000	DNB BANK ASA 0.250% 19-09/04/2024	EUR	1 846 142	0.38					
771 000	DNB BOLIGKREDITT 0.375% 18-14/11/2023	EUR	786 524	0.16					
	<i>Finland</i>							3 586 517	0.73
1 400 000	FORTUM OYJ 0.875% 19-27/02/2023	EUR	1 421 694	0.29					
1 800 000	NORDEA MORTGAGE 0.025% 17-24/01/2022	EUR	1 811 820	0.37					
349 000	OP CORPORATE BK 0.375% 19-26/02/2024	EUR	353 003	0.07					
	<i>Canada</i>							3 074 212	0.63
1 294 000	ROYAL BANK OF CANADA 0.250% 18-28/06/2023	EUR	1 312 744	0.27					
1 724 000	TORONTO DOMINION BANK 0.625% 18-20/07/2023	EUR	1 761 468	0.36					
	<i>Denmark</i>							3 051 410	0.63
3 010 000	CARLSBERG BREW 0.500% 17-06/09/2023	EUR	3 051 410	0.63					
	<i>Japan</i>							1 537 475	0.32
1 538 000	MITSUB UFJ FIN 0.339% 19-19/07/2024	EUR	1 537 475	0.32					
	<i>Ireland</i>							1 136 149	0.23
1 143 000	FCA BANK IE 0.500% 19-13/09/2024	EUR	1 136 149	0.23					
	Floating rate bonds							26 376 799	5.46
	<i>France</i>							9 777 271	2.03
1 400 000	BNP PARIBAS 19-23/01/2027 FRN	EUR	1 527 450	0.32					
900 000	CARREFOUR BANQUE 19-12/09/2023 FRN	EUR	900 194	0.19					
5 400 000	LA BANQUE POSTALE 15-19/11/2027 FRN	EUR	5 737 739	1.19					
1 600 000	SOCIETE GENERALE 19-06/09/2021 FRN	EUR	1 611 888	0.33					
	<i>United States of America</i>							6 082 687	1.26
2 934 000	BANK OF AMER CRP 19-09/05/2026 FRN	EUR	2 997 093	0.62					
3 050 000	GOLDMAN SACHS GROUP 16-27/07/2021 FRN	EUR	3 085 594	0.64					
	<i>Italy</i>							5 845 566	1.21
517 000	CREDITO EMILIANO 19-25/10/2025 FRN	EUR	521 737	0.11					
684 000	UNICREDIT S.P.A. 13-28/10/2025 FRN	EUR	712 492	0.15					
2 300 000	UNICREDIT S.P.A. 16-03/01/2027 FRN	EUR	2 437 725	0.50					
2 123 000	UNICREDIT SPA 19-03/07/2025 FRN	EUR	2 173 612	0.45					

The accompanying notes form an integral part of these financial statements

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>The Netherlands</i>		<i>2 470 385</i>	<i>0.51</i>
2 400 000	RABOBANK 14-26/05/2026 FRN	EUR	2 470 385	0.51
	<i>Spain</i>		<i>1 457 269</i>	<i>0.30</i>
1 400 000	BANKINTER SA 17-06/04/2027 FRN	EUR	1 457 269	0.30
	<i>Ireland</i>		<i>743 621</i>	<i>0.15</i>
739 000	BANK OF IRELAND 19-08/07/2024 FRN	EUR	743 621	0.15
Total securities portfolio			468 485 887	96.88

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Mid Cap

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			53 747 457	98.45
Shares			53 747 457	98.45
<i>France</i>			<i>25 133 482</i>	<i>46.03</i>
58 040	ALSTOM	EUR	2 451 029	4.49
8 110	ATOS SE	EUR	602 735	1.10
111 267	BUREAU VERITAS SA	EUR	2 588 070	4.74
29 961	CNP ASSURANCES	EUR	531 209	0.97
18 486	COVIVIO	EUR	1 870 783	3.43
61 330	EDENRED	EUR	2 827 313	5.18
43 876	FAURECIA	EUR	2 107 364	3.86
16 779	INGENICO GROUP	EUR	1 624 207	2.98
21 498	IPSEN	EUR	1 698 342	3.11
35 193	KLEPIERRE	EUR	1 191 283	2.18
66 224	SCOR SE	EUR	2 478 102	4.54
1 974	SEB SA	EUR	261 358	0.48
14 084	TELEPERFORMANCE	EUR	3 061 863	5.60
5 543	UBISOFT ENTERTAINMENT	EUR	341 338	0.63
23 729	WORLDLINE SA - W/I	EUR	1 498 486	2.74
<i>The Netherlands</i>			<i>8 668 126</i>	<i>15.88</i>
101 163	ABN AMRO GROUP NV - CVA	EUR	1 640 864	3.01
41 317	ASR NEDERLAND NV	EUR	1 378 335	2.52
82 632	NN GROUP NV - W/I	EUR	2 794 614	5.12
43 899	WOLTERS KLUWER	EUR	2 854 313	5.23
<i>Germany</i>			<i>6 736 380</i>	<i>12.34</i>
5 594	KION GROUP AG	EUR	344 367	0.63
19 551	LEG IMMOBILIEN AG	EUR	2 063 608	3.78
11 699	MTU AERO ENGINES AG	EUR	2 978 566	5.46
12 128	PUMA SE	EUR	828 949	1.52
201 583	TELEFONICA DEUTSCHLAND HOLDING	EUR	520 890	0.95
<i>Italy</i>			<i>6 038 264</i>	<i>11.06</i>
1 171 343	A2A SPA	EUR	1 958 486	3.59
113 418	FINCOBANK S.P.A.	EUR	1 212 438	2.22
15 583	MONCLER SPA	EUR	624 411	1.14
59 700	RECORDATI SPA	EUR	2 242 929	4.11
<i>Ireland</i>			<i>3 016 119</i>	<i>5.53</i>
10 918	KINGSPAN GROUP PLC	EUR	594 485	1.09
70 684	SMURFIT KAPPA GROUP PLC	EUR	2 421 634	4.44
<i>Cyprus</i>			<i>2 706 712</i>	<i>4.96</i>
339 017	AROUNDTOWN SA	EUR	2 706 712	4.96
<i>Finland</i>			<i>1 448 374</i>	<i>2.65</i>
6 430	KESKO OYJ - B	EUR	405 604	0.74
29 641	METSO OYJ	EUR	1 042 770	1.91
Shares/Units in investment funds			907 181	1.66
<i>Luxembourg</i>			<i>907 181</i>	<i>1.66</i>
7 529.97	BNP PARIBAS INSTICASH EUR 1D SHORT TERM VNAV - X CAP	EUR	907 181	1.66
Total securities portfolio			54 654 638	100.11

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Money Market

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
	Floating rate bonds		9 247 919	0.89	<i>Luxembourg</i>				
	<i>Germany</i>		<i>4 993 800</i>	<i>0.48</i>	10 000 000	AGRICULTURAL BANK OF C 0%	EUR	10 008 581	0.97
5 000 000	LANDESBANK BADEN-WUERTT 18-25/05/2020 FRN	EUR	4 993 800	0.48	15 000 000	AGRICULTURAL BANK OF C 0.000% 09/03/2020	EUR	15 008 247	1.45
	<i>The Netherlands</i>		<i>2 001 876</i>	<i>0.19</i>	5 000 000	ARCELORMITTAL 0.000% 20/01/2020 NEUCP	EUR	5 000 849	0.48
2 000 000	BMW FINANCE NV 19-21/12/2020 FRN	EUR	2 001 876	0.19	5 500 000	BANK OF CHINA 0.000% 28/10/2020	EUR	5 504 741	0.53
	<i>United Kingdom</i>		<i>1 251 413</i>	<i>0.12</i>	10 000 000	BANK OF CHINA LIMITED 0%	EUR	10 006 013	0.97
1 250 000	GLAXOSMITHKLINE 18-21/05/2020 FRN	EUR	1 251 413	0.12	10 000 000	CHINA CONSTRUCTION BAN 0% 10/03/2020	EUR	10 005 549	0.97
	<i>France</i>		<i>1 000 830</i>	<i>0.10</i>	15 000 000	CHINA CONSTRUCTION BAN 0% 20/03/2020	EUR	15 009 019	1.45
1 000 000	SAFRAN SA 18-13/07/2020 FRN	EUR	1 000 830	0.10	10 000 000	INDUSTRIAL + COMMERC 0% 02/01/2020 NEUCP	EUR	10 000 209	0.97
Other transferable securities									
	Floating rate bonds		45 988 134	4.46	23 000 000	INDUSTRIAL + COMMERCIAL 0% 25/02/2020	EUR	23 010 960	2.23
	<i>France</i>		<i>45 988 134</i>	<i>4.46</i>	10 000 000	INDUSTRIAL + COMMERCIAL 0% 30/04/2020	EUR	10 008 514	0.97
11 000 000	CREDIT DU NORD EURIBOR+0.16 15/06/2020 NEUMTN	EUR	11 000 000	1.07	10 000 000	INTESA SANPAOLO BANK L 0% 01/04/2020	EUR	10 007 317	0.97
35 000 000	SOCIETE EONACAP+0.23 22/02/2021 NEUMTN	EUR	34 988 134	3.39	5 000 000	INTESA SANPAOLO BANK L 0.000% 03/04/2020	EUR	5 003 709	0.49
Money Market Instruments									
	<i>France</i>		<i>259 155 031</i>	<i>25.11</i>	<i>The Netherlands</i>				
5 000 000	ARCELORMITTAL 0% 28/02/2020 NEUCP	EUR	5 002 269	0.48	15 000 000	HEINEKEN NV 0.000% 03/02/2020	EUR	15 004 942	1.45
5 000 000	ARCELORMITTAL SA 0.000% 19/05/2020 NEUCP	EUR	5 004 602	0.49	18 000 000	HEINEKEN NV 0.000% 15/01/2020	EUR	18 002 808	1.75
5 000 000	AXA BANQUE EONACAP+0.2 02/12/2020 NEUCP	EUR	5 003 672	0.49	3 000 000	IBERDROLA INTERNATIONA 0% 28/10/2020	EUR	3 006 172	0.29
25 000 000	BARCLAYS EONACAP+0.27 31/01/2020 NEUCP	EUR	25 004 749	2.42	25 000 000	IBERDROLA INTERNATIONA 0.000% 19/05/2020	EUR	25 029 723	2.43
7 500 000	COFACE SA 0.000% 18/03/2020 NEUCP	EUR	7 506 111	0.73	18 000 000	IBERDROLA INTERNATIONA 0.000% 24/07/2020	EUR	18 029 069	1.75
3 000 000	COMMUNAUTE URBAINE C 0.000% 13/01/2020 NEUCP	EUR	3 000 454	0.29	15 000 000	ING BANK EONACAP+0.17 04/06/2020 NEUCP	EUR	15 003 945	1.45
10 000 000	CREDIT AG EONACAP+0.19 13/11/2020 NEUCP	EUR	10 000 106	0.97	5 000 000	ING BANK EONACAP+0.17 14/04/2020 NEUCP	EUR	5 001 225	0.48
2 000 000	DEPARTEMENT DU LOIRE 0.000% 17/01/2020 NEUCP	EUR	2 000 395	0.19	8 000 000	REPSOL INTERNATIONAL F 0.000% 06/01/2020	EUR	8 000 499	0.78
4 000 000	EIFPAGE SA 0% 12/06/2020 NEUCP	EUR	4 005 426	0.39	5 000 000	VONOVIA FINANCE B.V 0.000% 28/02/2020	EUR	5 002 834	0.48
10 000 000	FRANFINANCE SA 0.000% 04/12/2020 NEUCP	EUR	10 026 036	0.97	<i>United Kingdom</i>				
5 000 000	FRANFINANCE SA 0.000% 10/11/2020 NEUCP	EUR	5 012 467	0.49	25 000 000	LLOYDS BA EONACAP+0.22 20/08/2020 NEUCP	EUR	25 011 115	2.42
20 000 000	KERING FINANCE 0.000% 13/01/2020 NEUCP	EUR	20 002 704	1.94	10 000 000	LLOYDS BANK CORPORATE 0.000% 24/12/2020	EUR	10 026 813	0.97
10 000 000	KLEPIERRE 0% 13/03/2020 NEUCP	EUR	10 006 903	0.97	5 000 000	LLOYDS BANK PLC 0% 27/02/2020	EUR	5 003 261	0.48
10 000 000	KLEPIERRE 0.000% 15/01/2020 NEUCP	EUR	10 001 560	0.97	5 000 000	NATWEST MARKETS PLC 0% 23/03/2020	EUR	5 004 261	0.49
3 000 000	KLEPIERRE 0.000% 20/04/2020 NEUCP	EUR	3 002 991	0.29	5 000 000	NATWEST MARKETS PLC 0.000% 14/10/2020	EUR	5 010 452	0.49
5 000 000	LOCATION DEQUIPEMENT 0% 19/03/2020 NEUCP	EUR	5 003 740	0.49	20 000 000	UBS AG/LONDON 0% 09/01/2020	EUR	20 002 250	1.94
35 000 000	NATIXIS SA EONACAP+0.18 01/09/2020 CP	EUR	35 005 242	3.39	16 000 000	UBS AG/LONDON 0.000% 15/10/2020	EUR	16 037 691	1.55
10 000 000	PARIS(CREDIT MUNICIPAL 0% 12/03/2020 NEUCP	EUR	10 008 179	0.97	<i>Spain</i>				
10 000 000	RBS PLC 0% 02/04/2020	EUR	10 009 252	0.97	31 000 000	CAIXA BANK SA 0.000% 04/12/2020	EUR	31 069 568	3.01
2 500 000	REGION REUNION 0.000% 03/03/2020 NEUCP	EUR	2 501 678	0.24	35 000 000	SANTANDER CONSUMER FIN 0.000% 04/12/2020	EUR	35 078 545	3.40
10 000 000	RENAULT CREDIT INTER 0.000% 27/05/2020 NEUCP	EUR	10 012 356	0.97	10 000 000	SANTANDER CONSUMER FIN 0.000% 27/04/2020	EUR	10 010 888	0.97
5 000 000	RENAULT SA (REGIE NA 0.000% 29/01/2020 NEUCP	EUR	5 001 141	0.48	<i>Belgium</i>				
5 000 000	SAFRAN SA 0.000% 13/03/2020 NEUCP	EUR	5 002 752	0.48	19 000 000	AB INBEV SA/NV 0.000% 16/12/2020	EUR	19 043 250	1.85
10 000 000	SOCIETE FONCIERE LYO 0.000% 04/02/2020 NEUCP	EUR	10 003 391	0.97	5 000 000	ANHEUSER BUSCH INBEV N 0% 11/05/2020	EUR	5 005 700	0.49
10 000 000	SVENSKA HANDELSBANKE 0% 03/04/2020 NEUCP	EUR	10 010 339	0.97	10 000 000	ANHEUSER BUSCH INBEV N 0.000% 20/11/2020	EUR	10 021 668	0.97
10 000 000	SYNDICAT DES TRANSPO 0% 25/05/2020 NEUCP	EUR	10 014 189	0.97	2 000 000	ANHEUSER BUSCH INBEV N 0.000% 24/08/2020	EUR	2 003 527	0.19
22 000 000	UNICREDIT EONACAP+0.21 05/03/2020 NEUCP	EUR	22 002 327	2.13	5 000 000	ANHEUSER BUSCH INBEV N 0.000% 24/09/2020	EUR	5 009 415	0.49
					5 000 000	BARRY CALLEBAUT SERVIC 0.000% 13/01/2020	EUR	5 000 552	0.48
					5 000 000	LVMH FINANCE BELGIQUE 0% 09/04/2020	EUR	5 004 602	0.49
					7 000 000	SOCIETE WALLONE DU CRE 0.000% 22/12/2020	EUR	7 018 592	0.68

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Money Market

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Germany</i>		<i>52 081 976</i>	<i>5.05</i>
10 000 000	ALLIANZ SE 0.000% 28/08/2020	EUR	10 024 042	0.97
4 500 000	COMMERZBANK AG 0% 15/05/2020	EUR	4 505 488	0.44
4 000 000	CONTINENTAL AG 0% 29/10/2020	EUR	4 008 249	0.39
3 500 000	FRESENIUS MEDICAL CARE 0.000% 03/12/2020	EUR	3 505 512	0.34
7 000 000	VOLKSWAGEN AG 0% 03/09/2020	EUR	7 012 641	0.68
1 000 000	VOLKSWAGEN AG 0% 09/04/2020	EUR	1 000 913	0.10
1 000 000	VOLKSWAGEN AG 0% 27/02/2020	EUR	1 000 558	0.10
9 000 000	VOLKSWAGEN AG 0% 27/05/2020	EUR	9 011 120	0.87
12 000 000	VOLKSWAGEN BANK GMBH 0.000% 08/05/2020	EUR	12 013 453	1.16
	<i>Qatar</i>		<i>50 039 942</i>	<i>4.86</i>
50 000 000	QATAR NATIONAL BANK SAQ 0% 26/06/2020	EUR	50 039 942	4.86
	<i>Ireland</i>		<i>30 024 583</i>	<i>2.92</i>
10 000 000	INTESA SANPAOLO BANK I 0% 08/04/2020	EUR	10 007 664	0.97
10 000 000	INTESA SANPAOLO BANK I 0% 12/05/2020	EUR	10 008 812	0.97
5 000 000	INTESA SANPAOLO BANK I 0.000% 16/04/2020	EUR	5 004 012	0.49
5 000 000	INTESA SANPAOLO BANK I 0.000% 20/04/2020	EUR	5 004 095	0.49
	<i>Italy</i>		<i>15 039 717</i>	<i>1.46</i>
15 000 000	CASSA DEPOSITI E PREST 0.000% 18/12/2020	EUR	15 039 717	1.46
	<i>Hong Kong</i>		<i>15 013 993</i>	<i>1.46</i>
15 000 000	CHINA CONSTRUCTION BANK 0% 13/05/2020	EUR	15 013 993	1.46
	Shares/Units in investment funds		14 378 452	1.40
	<i>France</i>		<i>13 383 998</i>	<i>1.30</i>
12.48	BNP PARIBAS CASH INVEST - I PLUS - CAP	EUR	12 384 109	1.20
1.00	BNP PARIBAS INVEST 3 MOIS FCP	EUR	999 889	0.10
	<i>Luxembourg</i>		<i>994 454</i>	<i>0.10</i>
7 169.02	BNP PARIBAS INSTICASH EUR 1D SHORT TERM VNAV - I CAP	EUR	994 454	0.10
	Total securities portfolio		951 986 822	92.28

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Multi-Factor Corporate Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity Denomination	Quotation currency	Market value	% of net assets	Quantity Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market							
Bonds		192 597 207	93.43				
<i>United States of America</i>		<i>66 422 769</i>	<i>32.19</i>				
1 050 000	3M CO 0.375% 16-15/02/2022	EUR 1 061 380	0.51	250 000	PROCTER & GAMBLE 1.250% 17-25/10/2029	EUR 270 966	0.13
300 000	3M CO 1.750% 15-15/05/2030	EUR 337 390	0.16	1 535 000	PROLOGIS LP 1.375% 15-13/05/2021	EUR 1 559 974	0.76
1 498 000	ABBOTT IL FIN 0.875% 18-27/09/2023	EUR 1 544 299	0.75	130 000	PROLOGIS LP 3.000% 14-02/06/2026	EUR 150 892	0.07
1 500 000	ABBOTT IL FIN 1.500% 18-27/09/2026	EUR 1 622 525	0.79	950 000	PROLOGIS LP 3.375% 14-20/02/2024	EUR 1 068 837	0.52
1 450 000	AMGEN INC 1.250% 16-25/02/2022	EUR 1 484 527	0.72	1 500 000	RELX CAPITAL 1.300% 15-12/05/2025	EUR 1 568 406	0.76
350 000	AT&T INC 3.375% 14-15/03/2034	EUR 421 080	0.20	1 300 000	UNITED PARCEL 1.500% 17-15/11/2032	EUR 1 422 682	0.69
1 600 000	BAXTER INTL 0.400% 19-15/05/2024	EUR 1 620 927	0.79	1 200 000	VERIZON COMM INC 2.625% 14-01/12/2031	EUR 1 429 833	0.69
1 520 000	BAXTER INTL 1.300% 19-15/05/2029	EUR 1 588 368	0.77	<i>The Netherlands</i>			
1 600 000	COLGATE-PALM CO 0.500% 19-06/03/2026	EUR 1 634 263	0.78	36 000	ADECCO INTERNATIONAL FINANCIAL SERVICES 1.500% 15-22/11/2022	EUR 37 547	0.02
1 500 000	COLGATE-PALM CO 1.375% 19-06/03/2034	EUR 1 619 176	0.79	1 400 000	AKZO NOBEL NV 1.125% 16-08/04/2026	EUR 1 475 370	0.72
1 600 000	DOVER CORP 0.750% 19-04/11/2027	EUR 1 587 084	0.77	1 360 000	AKZO NOBEL NV 1.750% 14-07/11/2024	EUR 1 474 531	0.72
1 500 000	DOVER CORP 1.250% 16-09/11/2026	EUR 1 555 875	0.75	1 400 000	ASML HOLDING NV 0.625% 16-07/07/2022	EUR 1 422 628	0.69
1 420 000	ECOLAB INC 2.625% 15-08/07/2025	EUR 1 603 596	0.78	1 350 000	ASML HOLDING NV 1.625% 16-28/05/2027	EUR 1 477 127	0.72
1 600 000	EMERSON ELECTRIC 0.375% 19-22/05/2024	EUR 1 613 312	0.78	1 420 000	ASML HOLDING NV 3.375% 13-19/09/2023	EUR 1 597 664	0.77
1 500 000	EMERSON ELECTRIC 1.250% 19-15/10/2025	EUR 1 576 177	0.76	1 200 000	COCA-COLA HBC BV 1.625% 19-14/05/2031	EUR 1 280 172	0.62
1 450 000	EMERSON ELECTRIC 2.000% 19-15/10/2029	EUR 1 609 355	0.78	1 100 000	DSM NV 0.750% 16-28/09/2026	EUR 1 132 408	0.55
1 000 000	FIDELITY NATIONAL 0.400% 17-15/01/2021	EUR 1 004 878	0.49	1 150 000	DSM NV 1.000% 15-09/04/2025	EUR 1 198 689	0.58
500 000	FISERV INC 0.375% 19-01/07/2023	EUR 503 096	0.24	1 400 000	DSM NV 1.375% 15-26/09/2022	EUR 1 456 901	0.71
1 540 000	FISERV INC 1.125% 19-01/07/2027	EUR 1 584 086	0.77	300 000	EDP FINANCE BV 2.625% 14-18/01/2022	EUR 315 982	0.15
440 000	FISERV INC 1.625% 19-01/07/2030	EUR 459 228	0.22	1 200 000	GAS NAT FENOSA F 1.375% 17-19/01/2027	EUR 1 266 231	0.61
1 500 000	HONEYWELL INTERNATIONAL 1.300% 16-22/02/2023	EUR 1 555 383	0.75	1 600 000	INNOGY FINANCE 0.750% 18-30/11/2022	EUR 1 628 312	0.79
1 400 000	HONEYWELL INTL 2.250% 16-22/02/2028	EUR 1 605 735	0.78	350 000	INNOGY FINANCE 1.500% 18-31/07/2029	EUR 374 824	0.18
1 400 000	ILLINOIS TOOL WK 0.250% 19-05/12/2024	EUR 1 405 142	0.68	1 400 000	KONINKLIJKE KPN 0.625% 16-09/04/2025	EUR 1 412 672	0.69
450 000	ILLINOIS TOOL WK 0.625% 19-05/12/2027	EUR 455 292	0.22	1 200 000	KPN NV 5.625% 09-30/09/2024	EUR 1 487 175	0.72
1 300 000	ILLINOIS TOOL WK 1.000% 19-05/06/2031	EUR 1 336 193	0.65	900 000	LYB INT FINANCE 1.625% 19-17/09/2031	EUR 919 301	0.45
1 400 000	ILLINOIS TOOL WK 2.125% 15-22/05/2030	EUR 1 602 212	0.78	1 200 000	NATURGY ENERGY GROUP F 1.250% 16-19/04/2026	EUR 1 255 968	0.61
900 000	JOHNSON CONTROLS 1.000% 17-15/09/2023	EUR 925 079	0.45	450 000	PHILIPS NV 0.750% 18-02/05/2024	EUR 461 687	0.22
1 500 000	JOHNSON CONTROLS 1.375% 16-25/02/2025	EUR 1 546 505	0.75	1 200 000	RELX FINANCE 1.375% 16-12/05/2026	EUR 1 260 733	0.61
1 100 000	MANPOWERGROUP 1.750% 18-22/06/2026	EUR 1 162 182	0.56	1 450 000	RELX FINANCE 1.500% 18-13/05/2027	EUR 1 536 241	0.75
1 510 000	MARSH & MCLENNAN 1.349% 19-21/09/2026	EUR 1 581 033	0.77	1 300 000	RWE FINANCE BV 6.500% 09-10/08/2021	EUR 1 438 257	0.70
1 300 000	MARSH & MCLENNAN 1.979% 19-21/03/2030	EUR 1 416 843	0.69	1 450 000	WOLTERS KLUWER 2.875% 13-21/03/2023	EUR 1 579 517	0.77
1 100 000	MCDONALDS CORP 1.000% 16-15/11/2023	EUR 1 138 246	0.55	1 500 000	WOLTERS KLUWER N 1.500% 17-22/03/2027	EUR 1 612 380	0.78
1 000 000	MCDONALDS CORP 1.125% 15-26/05/2022	EUR 1 028 869	0.50	1 450 000	WOLTERS KLUWER-C 2.500% 14-13/05/2024	EUR 1 590 609	0.77
900 000	MCDONALDS CORP 1.500% 17-28/11/2029	EUR 972 127	0.47	<i>United Kingdom</i>			
500 000	MCDONALDS CORP 1.600% 19-15/03/2031	EUR 539 627	0.26	750 000	APTIV PLC 1.600% 16-15/09/2028	EUR 788 735	0.38
1 515 000	MERCK & CO INC 0.500% 16-02/11/2024	EUR 1 545 552	0.75	1 500 000	APTIVE 1.500% 15-10/03/2025	EUR 1 570 161	0.76
1 150 000	MERCK & CO INC 2.500% 14-15/10/2034	EUR 1 431 925	0.69	1 570 000	ASB FINANCE LTD 0.500% 17-10/06/2022	EUR 1 590 919	0.77
1 100 000	MICROSOFT CORP 2.625% 13-02/05/2033	EUR 1 394 617	0.68	1 450 000	ASB FINANCE LTD 0.750% 19-13/03/2024	EUR 1 483 749	0.72
1 500 000	NASDAQ INC 1.750% 16-19/05/2023	EUR 1 569 779	0.76	800 000	BNZ INTL FUND/LN 0.625% 19-23/04/2022	EUR 811 774	0.39
1 500 000	NASDAQ INC 1.750% 19-28/03/2029	EUR 1 580 328	0.77	1 380 000	BRAMBLES FINANCE 1.500% 17-04/10/2027	EUR 1 474 509	0.72
1 000 000	PEPSICO INC 0.875% 16-18/07/2028	EUR 1 042 459	0.51	1 050 000	DIAGEO FIN PLC 2.375% 14-20/05/2026	EUR 1 191 424	0.58
1 550 000	PPG INDUSTRIES 0.875% 16-03/11/2025	EUR 1 585 318	0.77	1 480 000	DIAGEO FINANCE PLC 0.250% 18-22/10/2021	EUR 1 490 082	0.72
1 200 000	PROCTER & GAMBLE 0.500% 17-25/10/2024	EUR 1 229 463	0.60	1 085 000	DIAGEO FINANCE PLC 0.500% 17-19/06/2024	EUR 1 107 173	0.54
1 600 000	PROCTER & GAMBLE 0.625% 18-30/10/2024	EUR 1 648 817	0.79	1 410 000	EXPERIAN FINANCE 1.375% 17-25/06/2026	EUR 1 483 854	0.72
1 550 000	PROCTER & GAMBLE 1.125% 15-02/11/2023	EUR 1 621 831	0.79	700 000	INTERCONT 2.125% 18-15/05/2027	EUR 742 961	0.36
				900 000	ITV PLC 1.375% 19-26/09/2026	EUR 900 937	0.44
				1 550 000	LLOYDS BANKING GROUP PLC 0.750% 16-09/11/2021	EUR 1 572 755	0.76
				200 000	LLOYDS BANKING GROUP PLC 1.000% 16-09/11/2023	EUR 205 075	0.10

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Multi-Factor Corporate Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
1 250 000	LONDON STOCK EX 0.875% 17-19/09/2024	EUR	1 282 656	0.62	1 200 000	TELENOR 1.750% 19-31/05/2034	EUR	1 315 539	0.64
1 000 000	LONDON STOCK EX 1.750% 18-06/12/2027	EUR	1 072 490	0.52	1 250 000	TELENOR 2.500% 13-22/05/2025	EUR	1 401 746	0.68
1 600 000	OMNICOM FIN HOL 0.800% 19-08/07/2027	EUR	1 600 963	0.78	1 100 000	TELENOR 2.625% 12-06/12/2024	EUR	1 234 177	0.60
1 550 000	OMNICOM FIN HOL 1.400% 19-08/07/2031	EUR	1 578 076	0.77	<i>Ireland</i>			5 518 776	2.68
1 600 000	OTE PLC 0.875% 19-24/09/2026	EUR	1 607 506	0.78	700 000	AIB GROUP PLC 2.250% 18-03/07/2025	EUR	755 534	0.37
1 500 000	OTE PLC 2.375% 18-18/07/2022	EUR	1 578 861	0.77	1 600 000	EATON CAPITAL 0.697% 19-14/05/2025	EUR	1 617 305	0.78
1 450 000	RENTOKIL INITIAL 0.875% 19-30/05/2026	EUR	1 456 686	0.71	1 530 000	EATON CAPITAL 0.750% 16-20/09/2024	EUR	1 562 878	0.76
1 400 000	RENTOKIL INITIAL 0.950% 17-22/11/2024	EUR	1 432 281	0.69	1 500 000	SWISSCOM AG 1.125% 18-12/10/2026	EUR	1 583 059	0.77
200 000	SMITHS GROUP PLC 1.250% 15-28/04/2023	EUR	205 153	0.10	<i>Denmark</i>			3 771 649	1.83
700 000	SMITHS GROUP PLC 2.000% 17-23/02/2027	EUR	736 023	0.36	1 100 000	CARLSBERG BREW 0.500% 17-06/09/2023	EUR	1 115 133	0.54
<i>France</i>			15 022 688	7.28	1 000 000	CARLSBERG BREW 2.500% 14-28/05/2024	EUR	1 097 815	0.53
550 000	GIE PSA TRESORER 6.000% 03-19/09/2033	EUR	798 259	0.39	1 450 000	CARLSBERG BREW 2.625% 12-15/11/2022	EUR	1 558 701	0.76
1 600 000	LVMH 1.000% 14-24/09/2021	EUR	1 628 998	0.78	<i>Italy</i>			3 041 598	1.48
1 600 000	LVMH 0.375% 17-26/05/2022	EUR	1 617 568	0.78	1 550 000	A2A SPA 1.000% 19-16/07/2029	EUR	1 578 544	0.77
1 600 000	LVMH MOET HENNES 0.125% 19-28/02/2023	EUR	1 607 219	0.78	1 450 000	MEDIOBANCA SPA 0.625% 17-27/09/2022	EUR	1 463 054	0.71
900 000	SCHNEIDER ELEC 1.500% 19-15/01/2028	EUR	978 051	0.47	<i>Belgium</i>			2 999 311	1.46
1 000 000	SCHNEIDER ELECTRIC 0.250% 16-09/09/2024	EUR	1 007 930	0.49	1 370 000	BARRY CALLEBAUT SVCS 2.375% 16-24/05/2024	EUR	1 474 179	0.72
1 000 000	SCHNEIDER ELECTRIC 1.500% 15-08/09/2023	EUR	1 050 744	0.51	1 500 000	KBC GROUP NV 0.750% 17-01/03/2022	EUR	1 525 132	0.74
1 400 000	SCHNEIDER ELECTRIC 2.500% 13-06/09/2021	EUR	1 461 253	0.71	<i>Australia</i>			1 583 111	0.77
1 300 000	VIVENDI SA 0.000% 19-13/06/2022	EUR	1 295 392	0.63	1 450 000	BRAMBLES FINANCE 2.375% 14-12/06/2024	EUR	1 583 111	0.77
200 000	VIVENDI SA 0.625% 19-11/06/2025	EUR	201 622	0.10	<i>Jersey Island</i>			1 560 962	0.76
1 200 000	VIVENDI SA 0.750% 16-26/05/2021	EUR	1 212 903	0.59	1 500 000	SWISS RE ADMIN 1.375% 16-27/05/2023	EUR	1 560 962	0.76
1 000 000	VIVENDI SA 0.875% 17-18/09/2024	EUR	1 023 382	0.50	<i>Canada</i>			1 478 912	0.72
1 100 000	VIVENDI SA 1.125% 16-24/11/2023	EUR	1 139 367	0.55	1 400 000	MAGNA INTL INC 1.500% 17-25/09/2027	EUR	1 478 912	0.72
<i>Sweden</i>			7 817 622	3.80	<i>Spain</i>			998 571	0.48
1 500 000	AKZO NOBEL SWEDEN 2.625% 12-27/07/2022	EUR	1 603 617	0.78	200 000	ABERTI 2.375% 19-27/09/2027	EUR	215 267	0.10
1 400 000	TELIA CO AB 2.125% 19-20/02/2034	EUR	1 539 286	0.75	700 000	ABERTIS 3.750% 13-20/06/2023	EUR	783 304	0.38
800 000	TELIASONERA AB 3.500% 13-05/09/2033	EUR	1 012 999	0.49	<i>Finland</i>			744 312	0.36
1 020 000	VATTENFALL 6.250% 09-17/03/2021	EUR	1 098 543	0.53	300 000	FORTUM OYJ 2.125% 19-27/02/2029	EUR	322 018	0.16
1 000 000	VATTENFALL AB 0.500% 19-24/06/2026	EUR	1 006 338	0.49	400 000	FORTUM OYJ 2.250% 12-06/09/2022	EUR	422 294	0.20
1 270 000	VATTENFALL TREAS 5.375% 04-29/04/2024	EUR	1 556 839	0.76	Floating rate bonds			2 557 061	1.24
<i>Germany</i>			7 684 933	3.73	<i>United Kingdom</i>			2 557 061	1.24
400 000	E.ON SE 0.000% 19-24/10/2022	EUR	399 618	0.19	1 600 000	LLOYDS BANKING GROUP PLC 18-15/01/2024 FRN	EUR	1 613 516	0.78
1 600 000	E.ON SE 0.000% 19-28/08/2024	EUR	1 580 452	0.77	900 000	ROYAL BANK OF SCOTLAND 18-02/03/2026 FRN	EUR	943 545	0.46
1 400 000	E.ON SE 0.875% 17-22/05/2024	EUR	1 439 129	0.70	Shares/Units in investment funds			6 892 418	3.33
1 340 000	E.ON SE 1.625% 17-22/05/2029	EUR	1 448 276	0.70	<i>France</i>			6 892 418	3.33
800 000	INNOGY FINANCE II BV 5.750% 03-14/02/2033	EUR	1 254 553	0.61	300.24	BNP PARIBAS MOIS ISR - I - CAP	EUR	6 892 418	3.33
1 550 000	KNORR BREMSE AG 0.500% 16-08/12/2021	EUR	1 562 905	0.76	Total securities portfolio			202 046 686	98.00
<i>Luxembourg</i>			7 228 351	3.51					
1 000 000	DH EUROPE 0.450% 19-18/03/2028	EUR	987 318	0.48					
1 600 000	DH EUROPE 0.750% 19-18/09/2031	EUR	1 558 122	0.76					
1 075 000	NESTLE FINANCE INTERNATIONAL 0.375% 17-18/01/2024	EUR	1 094 018	0.53					
650 000	NESTLE FINANCE INTERNATIONAL 0.750% 14-08/11/2021	EUR	661 822	0.32					
1 400 000	NESTLE FINANCE INTERNATIONAL 0.750% 15-16/05/2023	EUR	1 439 953	0.70					
1 430 000	NESTLE FINANCE INTERNATIONAL 2.125% 13-10/09/2021	EUR	1 487 118	0.72					
<i>Norway</i>			7 065 913	3.42					
1 200 000	STATKRAFT AS 1.125% 17-20/03/2025	EUR	1 246 876	0.60					
1 050 000	STATKRAFT AS 1.500% 15-21/09/2023	EUR	1 099 665	0.53					
750 000	TELENOR 0.750% 19-31/05/2026	EUR	767 910	0.37					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Multi-Factor Equity

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			178 629 188	94.66					
<i>France</i>					<i>Finland</i>				
32 939	AMUNDI SA	EUR	2 302 436	1.22	54 909	ELISA OYJ	EUR	2 704 268	1.43
38 103	ATOS SE	EUR	2 831 815	1.50	85 223	FORTUM OYJ	EUR	1 874 906	0.99
113 169	AXA SA	EUR	2 841 674	1.51	75 001	NOKIAN RENKAAT OYJ	EUR	1 922 276	1.02
18 966	BIOMERIEUX	EUR	1 504 952	0.80	60 769	ORION OYJ - B	EUR	2 507 937	1.33
141 683	CARREFOUR SA	EUR	2 118 161	1.12	92 141	UPM-KYMMENE OYJ	EUR	2 848 078	1.51
21 422	CASINO GUICHARD PERRACHON	EUR	893 297	0.47	<i>Italy</i>				
24 109	COVIVIO	EUR	2 439 831	1.29	153 817	ASSICURAZIONI GENERALI	EUR	2 829 464	1.50
37 188	DANONE	EUR	2 748 193	1.46	129 415	ATLANTIA S.P.A.	EUR	2 690 538	1.43
19 780	DASSAULT SYSTEMES SA	EUR	2 898 759	1.54	623 283	SNAM SPA	EUR	2 920 705	1.55
57 100	EDENRED	EUR	2 632 310	1.39	486 859	TERNA S.P.A.	EUR	2 898 758	1.54
266 602	EDF	EUR	2 646 825	1.40	<i>Belgium</i>				
181 908	EUTELSAT COMMUNICATIONS	EUR	2 635 847	1.40	22 739	ANHEUSER - BUSCH INBEV SA/NV	EUR	1 653 353	0.88
17 799	GECINA SA	EUR	2 840 720	1.51	57 825	COLRUYT SA	EUR	2 687 706	1.42
4 164	HERMES INTERNATIONAL	EUR	2 774 057	1.47	111 043	PROXIMUS	EUR	2 833 817	1.50
18 090	ICADE	EUR	1 755 635	0.93	41 031	TELENET GROUP HOLDING NV	EUR	1 643 702	0.87
27 547	IPSEN	EUR	2 176 213	1.15	34 609	UCB SA	EUR	2 453 778	1.30
45 671	JC DECAUX SA	EUR	1 255 039	0.67	<i>Austria</i>				
10 789	LOREAL	EUR	2 848 296	1.51	56 067	OMV AG	EUR	2 807 835	1.49
36 292	PUBLICIS GROUPE	EUR	1 464 745	0.78	40 579	VERBUND AG	EUR	1 815 504	0.96
33 805	SCOR SE	EUR	1 264 983	0.67	<i>Cyprus</i>				
201 277	SUEZ	EUR	2 714 220	1.44	362 971	AROUNDTOWN SA	EUR	2 897 960	1.54
36 376	TOTAL SA	EUR	1 789 699	0.95	<i>United Kingdom</i>				
<i>Germany</i>					<i>Portugal</i>				
9 923	ADIDAS AG	EUR	2 875 685	1.52	55 339	UNILEVER NV	EUR	2 835 017	1.50
12 791	ALLIANZ SE - REG	EUR	2 793 554	1.48	<i>Total securities portfolio</i>				
27 655	BEIERSDORF AG	EUR	2 949 407	1.56				178 629 188	94.66
53 638	DAIMLER AG - REG	EUR	2 648 108	1.40					
20 330	DEUTSCHE BOERSE AG	EUR	2 849 250	1.51					
191 599	DEUTSCHE TELEKOM AG - REG	EUR	2 791 597	1.48					
34 544	DEUTSCHE WOHNEN AG - BR	EUR	1 258 092	0.67					
294 758	E.ON SE	EUR	2 807 275	1.49					
16 251	HANNOVER RUECK SE	EUR	2 800 047	1.48					
24 459	HOCHTIEF AG	EUR	2 780 988	1.47					
11 058	MERCK KGAA	EUR	1 164 960	0.62					
163 328	METRO AG	EUR	2 343 757	1.24					
2 828	MTU AERO ENGINES AG	EUR	720 009	0.38					
10 652	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	2 801 476	1.48					
21 960	PUMA SE	EUR	1 500 966	0.80					
5 909	SARTORIUS AG - VORZUG	EUR	1 127 437	0.60					
31 804	SYMRISE AG	EUR	2 983 216	1.57					
<i>Spain</i>									
79 953	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	EUR	2 850 324	1.51					
24 205	AMADEUS IT GROUP SA	EUR	1 762 124	0.93					
125 586	ENAGAS SA	EUR	2 855 826	1.51					
109 650	ENDESA SA	EUR	2 608 574	1.38					
104 983	FERROVIAL SA	EUR	2 831 392	1.50					
310 893	IBERDROLA SA	EUR	2 853 998	1.51					
124 275	NATURGY ENERGY GROUP SDG SA	EUR	2 783 760	1.48					
160 539	RED ELECTRICA CORPORACION SA	EUR	2 877 662	1.53					
430 018	TELEFONICA SA	EUR	2 677 722	1.42					
<i>The Netherlands</i>									
106 946	ABN AMRO GROUP NV - CVA	EUR	1 734 664	0.92					
677 054	AEGON NV	EUR	2 753 579	1.46					
115 642	KONINKLIJKE AHOLD DELHAIZE NV	EUR	2 578 238	1.37					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Short Term Bond Opportunities

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			290 643 787	90.09					
<i>France</i>									
500 000	ACCOR 2.625% 14-05/02/2021	EUR	514 770	0.16					
8 000 000	AGENCE FRANCAISE 0.125% 16-31/03/2021	EUR	8 044 080	2.49					
1 900 000	AGENCE FRANCAISE 2.125% 13-15/02/2021	EUR	1 952 022	0.60					
700 000	ALSTOM S 0.250% 19-14/10/2026	EUR	686 478	0.21					
1 600 000	BANQ FED CRD MUT 0.750% 19-15/06/2023	EUR	1 635 792	0.51					
3 000 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.100% 18-08/02/2021	EUR	2 994 660	0.93					
8 000 000	BNP PARIBAS 1.000% 17-29/11/2024	EUR	8 098 961	2.51					
1 700 000	BNP PARIBAS 2.250% 14-13/01/2021	EUR	1 743 740	0.54					
1 200 000	BPCE 0.500% 19-24/02/2027	EUR	1 188 931	0.37					
2 600 000	BPCE 0.625% 16-20/04/2020	EUR	2 641 447	0.82					
1 700 000	BPCE 1.000% 19-01/04/2025	EUR	1 748 102	0.54					
2 500 000	CAISSE REFIN L HAB 3.750% 10-19/02/2020	EUR	2 512 773	0.78					
600 000	CIE DE ST GOBAIN 0.875% 18-21/09/2023	EUR	616 140	0.19					
800 000	CRD MUTUEL ARKEA 1.625% 19-15/04/2026	EUR	843 756	0.26					
1 300 000	CRED AGRICOLE SA 0.375% 19-21/10/2025	EUR	1 294 980	0.40					
3 000 000	CRED AGRICOLE SA 2.700% 15-15/07/2025	EUR	3 188 160	0.99					
1 400 000	DASSAULT SYSTEME 0.000% 19-16/09/2024	EUR	1 389 389	0.43					
10 000 000	DEXIA CREDIT LOCAL 0.200% 16-16/03/2021	EUR	10 064 043	3.12					
1 400 000	ESSILORLUXOTTICA 0.000% 19-27/05/2023	EUR	1 400 539	0.43					
2 400 000	LA BANQUE POSTALE 4.375% 10-30/11/2020	EUR	2 494 390	0.77					
700 000	LVMH 1.750% 13-13/11/2020	EUR	712 153	0.22					
700 000	ORANGE 0.500% 19-15/01/2022	EUR	707 511	0.22					
463 000	PSA BANQUE FRANC 0.500% 19-12/04/2022	EUR	467 227	0.14					
1 295 000	PSA BANQUE FRANCE 0.500% 17-17/01/2020	EUR	1 294 938	0.40					
3 000 000	PSA BANQUE FRANCE 0.750% 18-19/04/2023	EUR	3 044 501	0.94					
1 400 000	RCI BANQUE 0.250% 18-12/07/2021	EUR	1 405 063	0.44					
3 500 000	SANOFI 0.000% 19-21/03/2022	EUR	3 519 477	1.09					
6 000 000	SNCF RESEAU 0.100% 16-27/05/2021	EUR	6 034 497	1.87					
1 600 000	SOCIETE GENERALE 0.000% 19-27/05/2022	EUR	1 599 899	0.50					
3 900 000	SOCIETE GENERALE 0.125% 16-05/10/2021	EUR	3 915 288	1.21					
1 300 000	SOCIETE GENERALE 1.250% 19-15/02/2024	EUR	1 343 168	0.42					
1 900 000	THALES SA 0.000% 19-31/05/2022	EUR	1 900 097	0.59					
1 300 000	VEOLIA ENVRNMT 0.892% 19-14/01/2024	EUR	1 335 119	0.41					
2 600 000	VIVENDI SA 0.750% 16-26/05/2021	EUR	2 627 957	0.81					
<i>Italy</i>									
1 200 000	INTESA SANPAOLO 1.125% 15-14/01/2020	EUR	1 200 390	0.37					
10 000 000	ITALY BTPS 0.050% 19-15/01/2023	EUR	9 945 800	3.08					
2 982 420	ITALY BTPS 0.500% I/L 15-20/04/2023	EUR	3 009 641	0.93					
2 000 000	ITALY BTPS 1.450% 17-15/11/2024	EUR	2 082 600	0.65					
2 000 000	ITALY BTPS 1.850% 17-15/05/2024	EUR	2 117 620	0.66					
11 000 000	ITALY BTPS 2.450% 18-01/10/2023	EUR	11 842 930	3.67					
4 200 000	ITALY BTPS 3.750% 10-01/03/2021	EUR	4 396 686	1.36					
9 936 800	ITALY BTPS I/L 1.650% 14-23/04/2020	EUR	10 053 061	3.12					
2 220 000	UNICREDIT SPA 0.500% 19-09/04/2025	EUR	2 191 305	0.68					
4 000 000	UNIONE DI BANCHE 0.750% 17-17/10/2022	EUR	4 013 178	1.24					
					<i>Spain</i>				
1 000 000	AMADEUS CAP MKT 0.125% 16-06/10/2020	EUR	1 001 395	0.31					
7 000 000	BANCO BILBAO VIZCAYA ARGENTARIA 1.000% 16-20/01/2021	EUR	7 087 175	2.20					
400 000	BANCO SANTANDER 0.300% 19-04/10/2026	EUR	395 578	0.12					
800 000	KUTXABANK 0.500% 19-25/09/2024	EUR	799 360	0.25					
1 500 000	KUTXABANK 1.750% 14-27/05/2021	EUR	1 542 293	0.48					
13 500 000	SPANISH GOVT 0.050% 17-31/01/2021	EUR	13 570 605	4.21					
2 000 000	SPANISH GOVT 0.050% 18-31/10/2021	EUR	2 015 600	0.62					
9 000 000	SPANISH GOVT 5.500% 11-30/04/2021	EUR	9 708 660	3.01					
500 000	TELEFONICA EMIS 4.710% 12-20/01/2020	EUR	501 123	0.16					
					<i>The Netherlands</i>				
1 698 000	ACHMEA BV 2.500% 13-19/11/2020	EUR	1 738 279	0.54					
3 000 000	BMW FINANCE NV 0.625% 19-06/10/2023	EUR	3 057 077	0.95					
700 000	COOPERATIEVE RAB 0.750% 18-29/08/2023	EUR	716 940	0.22					
2 280 000	DAIMLER INTL FIN 0.625% 19-27/02/2023	EUR	2 310 322	0.72					
2 574 000	DEUTSCHE TEL FIN 0.375% 17-30/10/2021	EUR	2 595 080	0.80					
1 600 000	ING BANK NV 0.000% 19-08/04/2022	EUR	1 601 987	0.50					
1 700 000	ING BANK NV 0.375% 18-26/11/2021	EUR	1 715 935	0.53					
2 822 000	LEASEPLAN CORP 0.125% 19-13/09/2023	EUR	2 779 396	0.86					
1 001 000	LEASEPLAN CORP 1.000% 19-25/02/2022	EUR	1 019 272	0.32					
2 215 000	LINDE FINANCE BV 0.250% 17-18/01/2022	EUR	2 234 447	0.69					
3 000 000	NN BANK NV 0.375% 19-26/02/2025	EUR	2 973 211	0.92					
748 000	PHILIPS NV 0.500% 19-22/05/2026	EUR	757 995	0.23					
3 200 000	RABOBANK 3.750% 10-09/11/2020	EUR	3 300 832	1.02					
1 273 000	SCHLUMBERGER FIN 0.000% 19-15/10/2024	EUR	1 264 664	0.39					
597 000	SIEMENS FINAN 0.000% 19-05/09/2021	EUR	599 535	0.19					
1 263 000	TOYOTA MOTOR FIN 0.625% 18-26/09/2023	EUR	1 294 236	0.40					
					<i>Germany</i>				
5 000 000	DAIMLER AG 0.375% 19-08/11/2026	EUR	4 929 955	1.53					
3 274 000	E.ON SE 0.000% 19-28/08/2024	EUR	3 233 999	1.00					
10 150 000	KFW 0.000% 19-02/04/2024	EUR	10 270 379	3.18					
1 400 000	LANXESS 0.250% 16-07/10/2021	EUR	1 404 660	0.44					
1 400 000	MERCK FIN SERVIC 0.005% 19-15/12/2023	EUR	1 393 382	0.43					
1 000 000	VOLKSWAGEN BANK 1.875% 19-31/01/2024	EUR	1 051 420	0.33					
2 000 000	VOLKSWAGEN LEAS 0.250% 17-05/10/2020	EUR	2 005 991	0.62					
1 663 000	VOLKSWAGEN LEAS 0.250% 18-16/02/2021	EUR	1 668 834	0.52					
					<i>United States of America</i>				
1 519 000	ABBOTT IL FIN 0.875% 18-27/09/2023	EUR	1 565 948	0.49					
1 564 000	AMERICAN HONDA F 0.350% 19-26/08/2022	EUR	1 577 985	0.49					
1 420 000	APPLE INC 0.000% 19-15/11/2025	EUR	1 411 783	0.44					
1 135 000	FEDEX CORP 0.700% 19-13/05/2022	EUR	1 151 762	0.36					
3 000 000	FORD MOTOR CRED 1.514% 19-17/02/2023	EUR	3 027 224	0.94					
786 000	GEN MOTORS FIN 2.200% 19-01/04/2024	EUR	826 789	0.26					
3 062 000	GOLDMAN SACHS GP 0.125% 19-19/08/2024	EUR	3 030 583	0.94					
1 110 000	HONEYWELL INTERNATIONAL 0.650% 16-21/02/2020	EUR	1 111 133	0.34					
1 222 000	IBM CORP 0.375% 19-31/01/2023	EUR	1 235 004	0.38					
469 000	INTERNATIONAL FL 0.500% 18-25/09/2021	EUR	471 786	0.15					
1 469 000	JOHNSON CONTROLS 0.000% 17-04/12/2020	EUR	1 469 542	0.46					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Short Term Bond Opportunities

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
5 000 000	MMS USA FIN INC 0.625% 19-13/06/2025	EUR	4 922 832	1.53					
1 342 000	STRYKER CORP 0.250% 19-03/12/2024	EUR	1 339 457	0.42	2 200 000	ING GROEP NV 18-20/09/2023 FRN	EUR	2 229 729	0.69
614 000	THERMO FISHER 0.125% 19-01/03/2025	EUR	608 026	0.19					
	<i>Luxembourg</i>		<i>10 674 487</i>	<i>3.30</i>					
2 020 000	HEIDELCEMENT FIN 0.500% 17-18/01/2021	EUR	2 030 287	0.63				<i>2 125 833</i>	<i>0.66</i>
5 000 000	LOGICOR FIN 0.750% 19-15/07/2024	EUR	5 017 195	1.55	1 446 000	FORD MOTOR CREDIT 17-01/12/2021 FRN	EUR	1 417 664	0.44
3 390 000	LOGICOR FIN 2.250% 18-13/05/2025	EUR	3 627 005	1.12	700 000	GOLDMAN SACHS GROUP 16-27/07/2021 FRN	EUR	708 169	0.22
	<i>United Kingdom</i>		<i>9 966 480</i>	<i>3.08</i>					
1 677 000	DIAGEO FINANCE PLC 0.250% 18-22/10/2021	EUR	1 688 424	0.52				<i>1 818 838</i>	<i>0.56</i>
637 000	FCE BANK PLC 0.869% 17-13/09/2021	EUR	639 397	0.20	1 783 000	TAKEDA PHARMACEUTICAL 18-21/11/2022 FRN	EUR	1 818 838	0.56
946 000	GLAXOSMITHKLINE 0.000001% 19-23/09/2023	EUR	945 920	0.29				<i>1 200 784</i>	<i>0.37</i>
5 000 000	HAMMERSON PLC 1.750% 16-15/03/2023	EUR	5 167 792	1.60	1 000 000	TALANX FINANZ 12-15/06/2042 FRN	EUR	1 200 784	0.37
397 000	TESCO CORP TREAS 0.875% 19-29/05/2026	EUR	397 679	0.12				<i>887 659</i>	<i>0.28</i>
1 110 000	UNILEVER NV 0.000% 16-29/04/2020	EUR	1 127 268	0.35	887 000	BARCLAYS PLC 19-09/06/2025 FRN	EUR	887 659	0.28
	<i>Ireland</i>		<i>5 383 888</i>	<i>1.67</i>				<i>396 334</i>	<i>0.12</i>
1 428 000	FCA BANK IE 0.500% 19-13/09/2024	EUR	1 419 441	0.44	389 000	CREDIT SUISSE 19-24/06/2027 FRN	EUR	396 334	0.12
700 000	FCA BANK IE 0.625% 19-24/11/2022	EUR	707 156	0.22					
970 000	FCA BANK IE 1.000% 18-21/02/2022	EUR	986 330	0.31					
2 240 000	FCA CAPITAL IRE 1.250% 16-21/01/2021	EUR	2 270 961	0.70					
	<i>Belgium</i>		<i>3 077 652</i>	<i>0.96</i>					
2 000 000	APETRA NV 2.125% 12-17/12/2020	EUR	2 024 055	0.63					
900 000	ETHIAS 5.000% 15-14/01/2026	EUR	1 053 597	0.33					
	<i>Japan</i>		<i>2 055 856</i>	<i>0.64</i>					
2 000 000	MIZUHO FINANCIAL 1.020% 18-11/10/2023	EUR	2 055 856	0.64					
	<i>Denmark</i>		<i>1 890 584</i>	<i>0.59</i>					
1 833 000	SYDBANK A/S 1.375% 18-18/09/2023	EUR	1 890 584	0.59					
	<i>Canada</i>		<i>1 822 832</i>	<i>0.56</i>					
1 809 000	TORONTO DOM BANK 0.375% 19-25/04/2024	EUR	1 822 832	0.56					
	<i>Finland</i>		<i>1 218 595</i>	<i>0.38</i>					
1 200 000	FORTUM OYJ 0.875% 19-27/02/2023	EUR	1 218 595	0.38					
	<i>Austria</i>		<i>1 002 990</i>	<i>0.31</i>					
1 000 000	KA FINANZ 0.375% 15-11/08/2020	EUR	1 002 990	0.31					
	<i>Australia</i>		<i>908 953</i>	<i>0.28</i>					
900 000	NATIONAL AUSTRALIA BANK 4.625% 10-10/02/2020	EUR	908 953	0.28					
	<i>Norway</i>		<i>538 740</i>	<i>0.17</i>					
540 000	TELENOR 0.000% 19-25/09/2023	EUR	538 740	0.17					
	Floating rate bonds		25 441 320	7.87					
	<i>France</i>		<i>6 576 096</i>	<i>2.03</i>					
3 500 000	CNP ASSURANCES 10-14/09/2040 FRN	EUR	3 643 932	1.13					
1 400 000	JC DECAUX SA 18-24/10/2020 FRN	EUR	1 399 444	0.43					
1 532 000	RCI BANQUE 17-08/07/2020 FRN	EUR	1 532 720	0.47					
	<i>Italy</i>		<i>4 032 457</i>	<i>1.25</i>					
2 005 000	INTESA SANPAOLO 17-19/04/2022 FRN	EUR	2 021 047	0.63					
2 000 000	ITALY CCTS EU 15-15/06/2022 FRN	EUR	2 011 410	0.62					
	<i>Ireland</i>		<i>3 805 131</i>	<i>1.18</i>					
2 000 000	BANK OF IRELAND 19-08/07/2024 FRN	EUR	2 012 505	0.62					
1 795 000	FCA BANK IE 18-17/06/2021 FRN	EUR	1 792 626	0.56					
	<i>Austria</i>		<i>2 368 459</i>	<i>0.73</i>					
2 000 000	VIENNA INSURANCE 13-09/10/2043 FRN	EUR	2 368 459	0.73					
	<i>The Netherlands</i>								
	<i>United States of America</i>								
	<i>Japan</i>								
	<i>Luxembourg</i>								
	<i>United Kingdom</i>								
	<i>Switzerland</i>								
	Money Market Instruments							5 002 977	1.55
	<i>Italy</i>								
	5 000 000 ITALY CTZS 0.000% 19-29/06/2021	EUR						5 002 977	1.55
	Total securities portfolio							321 088 084	99.51

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Short Term Corporate Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			36 092 917	67.42					
<i>France</i>			<i>9 926 497</i>	<i>18.51</i>					
100 000	AUTOROUTES DU SUD 5.625% 07-04/07/2022	EUR	114 208	0.21	100 000	ABN AMRO BANK NV 6.375% 11-27/04/2021	EUR	108 287	0.20
300 000	BNP PARIBAS 0.500% 16-01/06/2022	EUR	304 411	0.57	100 000	AHOLD DELHAIZE 0.250% 19-26/06/2025	EUR	99 829	0.19
100 000	BPCE 0.125% 19-04/12/2024	EUR	99 479	0.19	100 000	ALLIANZ FINANCE 0.250% 17-06/06/2023	EUR	100 908	0.19
200 000	BPCE 0.625% 18-26/09/2023	EUR	203 778	0.38	30 000	BMW FINANCE NV 0.000% 19-24/03/2023	EUR	29 940	0.06
200 000	BPCE 0.625% 19-26/09/2024	EUR	202 171	0.38	10 000	BMW FINANCE NV 0.125% 19-13/07/2022	EUR	10 037	0.02
100 000	BPCE 1.125% 15-14/12/2022	EUR	103 284	0.19	10 000	BMW FINANCE NV 0.500% 18-22/11/2022	EUR	10 140	0.02
100 000	CAPGEMINI SE 1.000% 18-18/10/2024	EUR	103 414	0.19	20 000	BMW FINANCE NV 0.625% 19-06/10/2023	EUR	20 381	0.04
100 000	CIE DE ST GOBAIN 0.875% 18-21/09/2023	EUR	102 690	0.19	100 000	COOPERATIEVE RAB 0.125% 16-11/10/2021	EUR	100 480	0.19
100 000	DASSAULT SYSTEME 0.000% 19-16/09/2022	EUR	100 094	0.19	100 000	COOPERATIEVE RAB 0.500% 17-06/12/2022	EUR	101 643	0.19
200 000	DASSAULT SYSTEME 0.000% 19-16/09/2024	EUR	198 484	0.37	100 000	COOPERATIEVE RAB 0.625% 19-27/02/2024	EUR	101 915	0.19
500 000	ESSILORLUXOTTICA 0.000% 19-27/05/2023	EUR	500 193	0.93	10 000	DAIMLER INTERNATIONAL FINANCE 0.200% 17-13/09/2021	EUR	10 038	0.02
200 000	ESSILORLUXOTTICA 0.125% 19-27/05/2025	EUR	199 455	0.37	10 000	DAIMLER INTERNATIONAL FINANCE 0.250% 18-09/08/2021	EUR	10 046	0.02
200 000	EUTELSAT SA 1.125% 16-23/06/2021	EUR	202 767	0.38	10 000	DAIMLER INTL FIN 0.625% 19-27/02/2023	EUR	10 133	0.02
100 000	HOLDING DINFRA 0.625% 17-27/03/2023	EUR	100 290	0.19	10 000	DEUTSCHE TEL FIN 0.375% 17-30/10/2021	EUR	10 082	0.02
100 000	KAPLA HOLDING SA 3.375% 19-15/12/2026	EUR	101 923	0.19	460 000	ENEL FIN INTL NV 0.000% 19-17/06/2024	EUR	454 284	0.85
100 000	LOXAM SAS 3.500% 17-15/04/2022	EUR	101 710	0.19	700 000	IBERDROLA INTL 2.875% 13-11/11/2020	EUR	718 567	1.34
200 000	LVMH MOET HENNES 0.000% 19-28/02/2021	EUR	200 508	0.37	300 000	IBERDROLA INTL 3.000% 13-31/01/2022	EUR	319 104	0.60
100 000	MERCIALYS 1.787% 14-31/03/2023	EUR	103 063	0.19	100 000	IBERDROLA INTL 3.500% 13-01/02/2021	EUR	103 961	0.19
300 000	ORANGE 0.000% 19-04/09/2026	EUR	291 252	0.54	100 000	ING BANK NV 0.000% 19-08/04/2022	EUR	100 124	0.19
1 200 000	ORANGE 0.500% 19-15/01/2022	EUR	1 212 876	2.25	100 000	ING BANK NV 0.375% 18-26/11/2021	EUR	100 937	0.19
100 000	ORANGE 1.125% 19-15/07/2024	EUR	104 056	0.19	600 000	NN BANK NV 0.375% 19-26/02/2025	EUR	594 642	1.11
600 000	ORANGE 3.875% 10-14/01/2021	EUR	625 433	1.17	100 000	OI EUROPEAN GRP 2.875% 19-15/02/2025	EUR	103 578	0.19
600 000	PEUGEOT 2.000% 18-20/03/2025	EUR	639 071	1.19	100 000	PHILIPS NV 0.500% 17-06/09/2023	EUR	101 644	0.19
1 000 000	PEUGEOT 2.375% 16-14/04/2023	EUR	1 065 447	1.98	100 000	PHILIPS NV 0.750% 18-02/05/2024	EUR	102 597	0.19
100 000	RCI BANQUE 0.750% 17-12/01/2022	EUR	100 671	0.19	100 000	RELX FINANCE 0.375% 17-22/03/2021	EUR	100 528	0.19
100 000	RCI BANQUE 0.750% 17-26/09/2022	EUR	100 982	0.19	400 000	REPSOL INTERNATIONAL FINANCE 0.500% 17-23/05/2022	EUR	404 989	0.76
34 000	RENAULT 1.000% 17-08/03/2023	EUR	34 456	0.06	213 000	SCHLUMBERGER FIN 0.000% 19-15/10/2024	EUR	211 605	0.39
100 000	RENAULT 1.000% 18-18/04/2024	EUR	100 218	0.19	20 000	SIEMENS FINAN 0.000% 19-05/09/2021	EUR	20 085	0.04
20 000	RENAULT 3.125% 14-05/03/2021	EUR	20 727	0.04	30 000	SIEMENS FINAN 0.000% 19-05/09/2024	EUR	29 944	0.06
140 000	REXEL SA 2.625% 17-15/06/2024	EUR	142 525	0.27	10 000	SIEMENS FINAN 0.300% 19-28/02/2024	EUR	10 135	0.02
100 000	REXEL SA 2.750% 19-15/06/2026	EUR	105 082	0.20	100 000	SYNGENTA FINANCE 1.875% 14-02/11/2021	EUR	102 311	0.19
200 000	SANOFI 0.000% 16-13/09/2022	EUR	200 902	0.37	100 000	TOYOTA MOTOR FIN 0.250% 19-10/01/2022	EUR	100 845	0.19
500 000	SANOFI 0.000% 19-21/03/2022	EUR	502 782	0.94	<i>Germany</i>				
100 000	SANOFI 0.500% 18-21/03/2023	EUR	101 882	0.19	200 000	ADLER REAL EST 1.500% 19-17/04/2022	EUR	201 989	0.38
100 000	SOCIETE GENERALE 1.000% 16-01/04/2022	EUR	102 154	0.19	100 000	ALBEMARLE NH 1.125% 19-25/11/2025	EUR	101 355	0.19
100 000	ST GOBAIN 3.625% 12-15/06/2021	EUR	105 385	0.20	100 000	COMMERZBANK AG 0.500% 18-06/12/2021	EUR	100 987	0.19
200 000	TEREOS FIN GROUP 4.250% 13-04/03/2020	EUR	99 215	0.19	600 000	COMMERZBANK AG 7.750% 11-16/03/2021	EUR	654 485	1.22
500 000	UNIBAIL-RODAMCO 0.125% 18-14/05/2021	EUR	501 560	0.94	10 000	CONTINENTAL AG 0.375% 19-27/06/2025	EUR	9 960	0.02
100 000	UNIBAIL-RODAMCO 1.125% 18-15/09/2025	EUR	104 231	0.19	120 000	E.ON SE 0.000% 19-24/10/2022	EUR	119 885	0.22
100 000	UNIBAIL-RODAMCO 2.375% 13-25/02/2021	EUR	102 966	0.19	337 000	E.ON SE 0.000% 19-29/09/2022	EUR	336 571	0.63
100 000	UNIBAIL-RODAMCO 2.500% 14-26/02/2024	EUR	109 908	0.21	236 000	FRESENIUS MEDICA 0.250% 19-29/11/2023	EUR	235 770	0.44
200 000	VEOLIA ENVIRONNEMENT 4.375% 05-11/12/2020	EUR	208 447	0.39	400 000	HEIDELBERGCEMENT 2.250% 16-30/03/2023	EUR	422 850	0.79
100 000	VEOLIA ENVRNMT 0.892% 19-14/01/2024	EUR	102 701	0.19	290 000	HENKEL AG & CO 0.000% 16-13/09/2021	EUR	290 230	0.54
100 000	VIVENDI SA 0.000% 19-13/06/2022	EUR	99 646	0.19	1 000 000	LANXESS 0.250% 16-07/10/2021	EUR	1 003 329	1.87
<i>The Netherlands</i>			<i>4 706 961</i>	<i>8.82</i>	100 000	MERCK FIN SERVIC 0.005% 19-15/12/2023	EUR	99 527	0.19
100 000	ABN AMRO BANK NV 0.250% 18-03/12/2021	EUR	100 322	0.19	1 000 000	SAP SE 0.250% 18-10/03/2022	EUR	1 008 338	1.88
100 000	ABN AMRO BANK NV 0.625% 16-31/05/2022	EUR	101 588	0.19					
100 000	ABN AMRO BANK NV 2.875% 15-30/06/2025	EUR	101 312	0.19					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Short Term Corporate Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>United States of America</i>		<i>4 467 220</i>	<i>8.36</i>					
475 000	ABBOTT IL FIN 0.100% 19-19/11/2024	EUR	474 239	0.88	100 000	CAIXABANK 1.125% 17-12/01/2023	EUR	102 211	0.19
100 000	ABBOTT IL FIN 0.875% 18-27/09/2023	EUR	103 091	0.19	100 000	CAIXABANK 1.750% 18-24/10/2023	EUR	104 591	0.20
190 000	AIR PRODUCTS AND CHEMICALS INC 0.375% 16-01/06/2021	EUR	191 202	0.36	100 000	CRITERIA CAIXA 1.375% 19-10/04/2024	EUR	103 340	0.19
100 000	AMERICAN INTERNATIONAL GROUP 1.500% 16-08/06/2023	EUR	103 713	0.19	100 000	CRITERIA CAIXA 1.500% 17-10/05/2023	EUR	103 550	0.19
100 000	APPLE INC 0.000% 19-15/11/2025	EUR	99 421	0.19	100 000	SANTANDER CONSUMER FIN 0.500% 17-04/10/2021	EUR	100 975	0.19
311 000	AT&T INC 0.250% 19-04/03/2026	EUR	303 779	0.57	800 000	TELEFONICA EMIS 1.069% 19-05/02/2024	EUR	828 560	1.55
418 000	BALL CORP 0.875% 19-15/03/2024	EUR	420 702	0.78		<i>Italy</i>		<i>1 963 993</i>	<i>3.67</i>
100 000	BANK OF AMERICA CORP 0.750% 16-26/07/2023	EUR	102 104	0.19	100 000	BANCO POPOLARE 6.375% 11-31/05/2021	EUR	107 043	0.20
300 000	CITIGROUP INC 0.500% 19-29/01/2022	EUR	303 313	0.57	100 000	IGD 2.125% 19-28/11/2024	EUR	100 812	0.19
100 000	COCA-COLA CO/THE 0.125% 19-22/09/2022	EUR	100 704	0.19	140 000	INTESA SANPAOLO 0.750% 19-04/12/2024	EUR	140 544	0.26
100 000	COLFAX CORP 3.250% 17-15/05/2025	EUR	102 494	0.19	500 000	INTESA SANPAOLO 0.875% 17-27/06/2022	EUR	508 212	0.95
215 000	COLGATE-PALM CO 0.000% 19-12/11/2021	EUR	215 935	0.40	172 000	INTESA SANPAOLO 1.000% 19-04/07/2024	EUR	174 491	0.33
100 000	EQUINIX INC 2.875% 17-01/10/2025	EUR	103 081	0.19	400 000	INTESA SANPAOLO 6.625% 13-13/09/2023	EUR	477 527	0.89
118 000	FEDEX CORP 0.450% 19-05/08/2025	EUR	116 564	0.22	250 000	UNICREDIT S.P.A. 1.000% 18-18/01/2023	EUR	251 650	0.47
245 000	FIDELITY NATL IN 0.125% 19-03/12/2022	EUR	245 310	0.46	100 000	UNICREDIT SPA 0.500% 19-09/04/2025	EUR	98 707	0.18
352 000	FORD MOTOR CRED 2.330% 19-25/11/2025	EUR	358 582	0.67	100 000	UNIPOL GRUPPO FI 4.375% 14-05/03/2021	EUR	105 007	0.20
100 000	GEN ELECTRIC CO 0.375% 17-17/05/2022	EUR	99 293	0.19		<i>Norway</i>		<i>900 052</i>	<i>1.68</i>
100 000	HUNTSMAN INT LLC 5.125% 14-15/04/2021	EUR	105 176	0.20	801 000	DNB BANK ASA 0.050% 19-14/11/2023	EUR	798 155	1.49
100 000	IBM CORP 0.375% 19-31/01/2023	EUR	101 064	0.19	100 000	DNB BANK ASA 0.600% 18-25/09/2023	EUR	101 897	0.19
100 000	KELLOGG CO 0.800% 17-17/11/2022	EUR	101 965	0.19		<i>Canada</i>		<i>815 650</i>	<i>1.53</i>
200 000	MCDONALDS CORP 0.500% 16-15/01/2021	EUR	201 396	0.38	100 000	BANK NOVA SCOTIA 0.500% 19-30/04/2024	EUR	100 760	0.19
100 000	NATIONAL GRID NA INC 0.750% 15-11/02/2022	EUR	101 536	0.19	100 000	CAN IMPERIAL BK 0.375% 19-03/05/2024	EUR	99 698	0.19
160 000	PROCTER & GAMBLE 0.625% 18-30/10/2024	EUR	164 882	0.31	100 000	TORONTO DOM BANK 0.375% 19-25/04/2024	EUR	100 765	0.19
100 000	TOYOTA MOTOR CRED 0.000% 17-21/07/2021	EUR	100 087	0.19	500 000	TOTAL CAP CANADA 1.125% 14-18/03/2022	EUR	514 427	0.96
146 000	UNITED PARCEL SERVICE 0.375% 17-15/11/2023	EUR	147 587	0.28		<i>Belgium</i>		<i>721 697</i>	<i>1.35</i>
	<i>United Kingdom</i>		<i>3 582 155</i>	<i>6.67</i>	100 000	KBC GROEP NV 1.000% 16-26/04/2021	EUR	101 507	0.19
100 000	BRITISH TELECOMM PLC 0.500% 17-23/06/2022	EUR	101 145	0.19	100 000	KBC GROUP NV 0.875% 18-27/06/2023	EUR	102 678	0.19
100 000	CREDIT AGRICOLE 0.500% 19-24/06/2024	EUR	100 635	0.19	500 000	KBC GROUP NV 1.125% 19-25/01/2024	EUR	517 512	0.97
800 000	CREDIT AGRICOLE 0.750% 18-05/12/2023	EUR	820 251	1.53		<i>Luxembourg</i>		<i>643 869</i>	<i>1.20</i>
100 000	FCE BANK PLC 1.875% 14-24/06/2021	EUR	102 121	0.19	300 000	ARCELORMITTAL 1.000% 19-19/05/2023	EUR	302 120	0.56
100 000	GLAXOSMITHKLINE 0.000001% 19-23/09/2023	EUR	99 992	0.19	330 000	HEIDELCEMENT FIN 0.500% 17-18/01/2021	EUR	331 681	0.62
200 000	HELLENIC TELECOM 3.500% 14-09/07/2020	EUR	203 565	0.38	10 000	HEIDELCEMENT FIN 0.500% 18-09/08/2022	EUR	10 068	0.02
172 000	HITACHI CAP UK 0.125% 19-29/11/2022	EUR	171 874	0.32		<i>Sweden</i>		<i>604 689</i>	<i>1.14</i>
100 000	LLOYDS BANKING GROUP PLC 0.750% 16-09/11/2021	EUR	101 468	0.19	100 000	ERICSSON LM 0.875% 17-01/03/2021	EUR	100 766	0.19
100 000	NATIONWIDE BLDG 1.125% 15-03/06/2022	EUR	102 814	0.19	100 000	NORDEA BANK AB 0.300% 17-30/06/2022	EUR	100 958	0.19
1 000 000	OTE PLC 2.375% 18-18/07/2022	EUR	1 052 574	1.95	100 000	SKANDINAVISKA ENSKILDA BANK 0.300% 17-17/02/2022	EUR	100 648	0.19
100 000	TITAN GLOBAL FIN 3.500% 16-17/06/2021	EUR	104 106	0.19	100 000	SVENSKA HANDELSBANKEN 0.250% 17-28/02/22	EUR	100 531	0.19
100 000	UNILEVER NV 0.000% 17-31/07/2021	EUR	100 355	0.19	100 000	SVENSKA HANDELSBANKEN 0.500% 18-21/03/2023	EUR	101 454	0.19
100 000	UNILEVER NV 0.375% 17-14/02/2023	EUR	101 504	0.19	100 000	SWEDBANK AB 0.250% 17-07/11/2022	EUR	100 332	0.19
312 000	UNILEVER NV 0.500% 18-12/08/2023	EUR	318 858	0.59		<i>Ireland</i>		<i>304 455</i>	<i>0.57</i>
100 000	VODAFONE GROUP 0.375% 17-22/11/2021	EUR	100 893	0.19	100 000	AIB GROUP PLC 1.500% 18-29/03/2023	EUR	103 393	0.19
	<i>Spain</i>		<i>2 358 316</i>	<i>4.40</i>	100 000	ARDAGH PKG FIN 2.750% 17-15/03/2024	EUR	101 753	0.19
100 000	ABERTI 1.500% 19-27/06/2024	EUR	103 437	0.19	100 000	GAS NETWORKS IE 0.125% 19-04/12/2024	EUR	99 309	0.19
100 000	BANCO BILBAO VIZCAYA ARGENTARIA 0.750% 17-11/09/2022	EUR	101 475	0.19		<i>Austria</i>		<i>105 707</i>	<i>0.20</i>
100 000	BANCO SANTANDER 0.250% 19-19/06/2024	EUR	100 326	0.19	100 000	TELEKOM FINANZ 3.125% 13-03/12/2021	EUR	105 707	0.20
200 000	BANCO SANTANDER 1.375% 17-09/02/2022	EUR	204 883	0.38		<i>Japan</i>		<i>102 981</i>	<i>0.19</i>
200 000	BANKINTER SA 0.875% 19-05/03/2024	EUR	205 495	0.38	100 000	TAKEDA PHARMACEUTICAL 1.125% 18-21/11/2022	EUR	102 981	0.19
300 000	CAIXABANK 0.625% 19-01/10/2024	EUR	299 473	0.56					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Short Term Corporate Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Singapore</i>		<i>101 578</i>	<i>0.19</i>				<i>655 737</i>	<i>1.22</i>
100 000	ING GROEP NV 0.750% 17-09/03/2022	EUR	101 578	0.19	100 000	CAIXA GERAL DEPO 18-28/06/2028 FRN	EUR	114 132	0.21
	<i>Australia</i>		<i>101 017</i>	<i>0.19</i>	300 000	EDP SA 15-16/09/2075 FRN	EUR	318 222	0.59
100 000	NATIONAL AUSTRALIA BANK 0.350% 17-07/09/2022	EUR	101 017	0.19	200 000	EDP SA 19-30/04/2079 FRN	EUR	223 383	0.42
	<i>Portugal</i>		<i>100 804</i>	<i>0.19</i>		<i>United Kingdom</i>		<i>571 359</i>	<i>1.06</i>
100 000	CAIXA GERAL DEPO 1.250% 19-25/11/2024	EUR	100 804	0.19	100 000	AVIVA PLC 13-05/07/2043 FRN	EUR	117 575	0.22
	Floating rate bonds		16 769 588	31.19	30 000	BARCLAYS BANK PLC 05-29/03/2049 SR	EUR	29 419	0.05
	<i>France</i>		<i>7 448 419</i>	<i>13.83</i>	200 000	LLOYDS BANKING 14-27/06/2049 FRN	EUR	204 781	0.38
100 000	ARKEMA 14-29/10/2049 FRN	EUR	103 657	0.19	100 000	LLOYDS BK GR PLC 19-12/11/2025 FRN	EUR	99 655	0.19
1 000 000	AXA SA 10-16/04/2040 FRN	EUR	1 013 283	1.88	120 000	ROYAL BK SCOTLND 19-15/11/2025 FRN	EUR	119 929	0.22
200 000	AXA SA 13-04/07/2043 FRN	EUR	231 285	0.43		<i>Spain</i>		<i>419 515</i>	<i>0.78</i>
200 000	AXA SA 14-29/11/2049 FRN	EUR	226 100	0.42	100 000	BANKINTER SA 17-06/04/2027 FRN	EUR	104 091	0.19
100 000	BNP PARIBAS 14-20/03/2026 FRN	EUR	103 112	0.19	300 000	CAIXABANK 17-15/02/2027 FRN	EUR	315 424	0.59
1 000 000	CNP ASSURANCES 10-14/09/2040 FRN	EUR	1 041 123	1.93		<i>Ireland</i>		<i>260 110</i>	<i>0.48</i>
100 000	CNP ASSURANCES 11-30/09/2041 FRN	EUR	111 509	0.21	100 000	ALLIED IRISH BANKS 15-26/11/2025 FRN	EUR	103 284	0.19
200 000	CREDIT AGRICOLE SA 14-29/04/2049 FRN	EUR	215 911	0.40	156 000	BANK OF IRELAND 19-25/11/2025 FRN	EUR	156 826	0.29
500 000	DANONE 17-31/12/2049 FRN	EUR	513 478	0.96		<i>Belgium</i>		<i>196 688</i>	<i>0.37</i>
500 000	ORANGE 14-28/02/2049 FRN	EUR	502 010	0.94	200 000	KBC GROUP NV 19-03/12/2029 FRN	EUR	196 688	0.37
1 000 000	ORANGE 14-29/10/2049 FRN	EUR	1 064 068	1.97		<i>Norway</i>		<i>128 253</i>	<i>0.24</i>
100 000	ORANGE 14-29/12/2049 FRN	EUR	116 939	0.22	126 000	DNB BANK ASA 17-01/03/2027 FRN	EUR	128 253	0.24
100 000	TOTAL SA 15-29/12/2049 FRN	EUR	102 148	0.19		<i>Austria</i>		<i>99 433</i>	<i>0.19</i>
1 000 000	TOTAL SA 16-29/12/2049 FRN	EUR	1 079 350	2.00	100 000	ERSTE GROUP 19-10/06/2030 FRN	EUR	99 433	0.19
1 000 000	UNIBAIL-RODAMCO 18-31/12/2049 FRN	EUR	1 024 446	1.90		Total securities portfolio		52 862 505	98.61
	<i>The Netherlands</i>		<i>3 312 285</i>	<i>6.17</i>					
1 000 000	IBERDROLA INTL 17-31/12/2049 FRN	EUR	1 027 141	1.91					
100 000	IBERDROLA INTL 18-31/12/2049 FRN	EUR	106 661	0.20					
1 000 000	ING BANK NV 14-25/02/2026 FRN	EUR	1 039 634	1.93					
100 000	ING GROEP NV 18-20/09/2023 FRN	EUR	101 351	0.19					
300 000	KONINKLIJKE KPN 19-08/02/2168 FRN	EUR	305 488	0.57					
400 000	TELEFONICA EUROP 16-31/12/2049 FRN	EUR	421 093	0.79					
200 000	TELEFONICA EUROP 17-31/12/2049 FRN	EUR	206 415	0.39					
100 000	TELEFONICA EUROP 18-31/12/2049 FRN	EUR	104 502	0.19					
	<i>Italy</i>		<i>1 488 756</i>	<i>2.77</i>					
100 000	ASSICURAZIONI GENERALI 12-12/12/2042 FRN	EUR	120 368	0.22					
700 000	ENEL S.P.A. 14-15/01/2075 FRN	EUR	701 972	1.31					
100 000	ENEL S.P.A. 18-24/11/2078 FRN	EUR	103 969	0.19					
50 000	UNICREDIT S.P.A. 10-29/07/2049 FRN	EUR	52 352	0.10					
300 000	UNICREDIT S.P.A. 13-28/10/2025 FRN	EUR	312 497	0.58					
200 000	UNICREDIT SPA 19-23/09/2029 FRN	EUR	197 598	0.37					
	<i>Germany</i>		<i>1 347 005</i>	<i>2.50</i>					
200 000	ALLIANZ SE 12-17/10/2042 FRN	EUR	229 321	0.43					
600 000	ENERGIE BADEN-WU 14-02/04/2076 FRN	EUR	623 702	1.16					
155 000	ENERGIE BADEN-WU 16-05/04/2077 FRN	EUR	163 423	0.30					
200 000	MUENCHENER RUECKVERSICHERUNG 11-26/05/2041 FRN	EUR	216 430	0.40					
100 000	MUENCHENER RUECKVERSICHERUNG 12-26/05/2042 FRN	EUR	114 129	0.21					
	<i>Luxembourg</i>		<i>842 028</i>	<i>1.58</i>					
700 000	HANNOVER FINANCE 10-14/09/2040 FRN	EUR	726 758	1.36					
100 000	HANNOVER FINANCE 12-30/06/2043 FRN	EUR	115 270	0.22					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Short Term Corporate Bond Opportunities

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			424 825 700	85.70					
<i>France</i>									
3 000 000	ALTAREA 2.250% 17-05/07/2024	EUR	3 148 091	0.64	2 000 000	THERMO FISHER 0.750% 16-12/09/2024	EUR	2 044 878	0.41
2 000 000	AUTOROUTES DU SUD 4.125% 10-13/04/2020	EUR	2 023 841	0.41	3 500 000	TOYOTA MOTOR CRED 0.000% 17-21/07/2021	EUR	3 503 046	0.71
2 000 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.375% 17-13/01/2022	EUR	2 016 593	0.41	4 400 000	UNITED TECHNOLOGIES CORP 1.125% 16-15/12/2021	EUR	4 480 811	0.90
3 000 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.500% 18-16/11/2022	EUR	3 032 602	0.61	<i>The Netherlands</i>				
4 000 000	BPCE 1.125% 15-14/12/2022	EUR	4 131 356	0.83	2 500 000	ABB FINANCE BV 0.750% 17-16/05/2024	EUR	2 563 754	0.52
2 000 000	BPCE 2.125% 14-17/03/2021	EUR	2 056 221	0.41	4 216 000	BMW FINANCE NV 0.500% 18-22/11/2022	EUR	4 274 910	0.86
700 000	CMA CGM SA 7.750% 15-15/01/2021	EUR	680 268	0.14	1 700 000	COOPERATIEVE RAB 0.625% 19-27/02/2024	EUR	1 732 560	0.35
4 000 000	CREDIT AGRICOLE SA 0.875% 15-19/01/2022	EUR	4 080 944	0.82	4 200 000	COOPERATIEVE RAB 0.750% 18-29/08/2023	EUR	4 301 641	0.87
3 200 000	CTE CO TRANSP EL 0.875% 17-29/09/2024	EUR	3 294 697	0.66	2 405 000	DAIMLER INTERNATIONAL FINANCE 0.250% 18-09/08/2021	EUR	2 416 051	0.49
2 800 000	ELEC DE FRANCE 2.750% 12-10/03/2023	EUR	3 040 491	0.61	2 000 000	DAIMLER INTL FIN 0.625% 19-27/02/2023	EUR	2 026 598	0.41
4 400 000	GDF SUEZ 0.500% 15-13/03/2022	EUR	4 421 162	0.89	5 500 000	DEUTSCHE TEL FIN 0.375% 17-30/10/2021	EUR	5 545 042	1.12
3 800 000	HSBC FRANCE 0.250% 19-17/05/2024	EUR	3 812 895	0.77	1 667 000	DUFYR ONE BV 2.000% 19-15/02/2027	EUR	1 687 675	0.34
2 200 000	ICADE 1.500% 17-13/09/2027	EUR	2 322 846	0.47	2 500 000	EDP FINANCE BV 1.625% 18-26/01/2026	EUR	2 665 242	0.54
1 500 000	INLI 1.125% 19-02/07/2029	EUR	1 518 686	0.31	4 000 000	HEINEKEN NV 1.250% 15-10/09/2021	EUR	4 082 471	0.82
790 000	KAPLA HOLDING SA 3.375% 19-15/12/2026	EUR	805 195	0.16	2 200 000	JAB HOLDINGS 2.500% 18-25/06/2029	EUR	2 443 447	0.49
4 349 000	LVMH 0.375% 17-26/05/2022	EUR	4 396 752	0.89	1 000 000	KPNQWEST BV 8.875% 01-31/12/2049 DFLT	EUR	0	0.00
3 400 000	ORANGE 0.000% 19-04/09/2026	EUR	3 300 858	0.67	3 000 000	LYB INTL FIN 1.875% 16-02/03/2022	EUR	3 096 413	0.62
3 000 000	ORANGE 0.750% 17-11/09/2023	EUR	3 067 293	0.62	5 000 000	PACCAR FINANCIAL 0.125% 17-19/05/2020	EUR	5 006 793	1.01
5 210 000	PSA BANQUE FRANCE 0.625% 17-10/10/2022	EUR	5 277 038	1.06	3 000 000	PHILIPS NV 0.750% 18-02/05/2024	EUR	3 077 910	0.62
3 000 000	RCI BANQUE 0.625% 16-10/11/2021	EUR	3 026 082	0.61	5 000 000	TENNET HLD BV 2.125% 13-01/11/2020	EUR	5 095 693	1.03
2 200 000	RCI BANQUE 2.000% 19-11/07/2024	EUR	2 314 802	0.47	5 000 000	VOLKSWAGEN INTERNATION FN 0.500% 17-30/03/2021	EUR	5 032 725	1.02
2 100 000	RENAULT 1.125% 19-04/10/2027	EUR	2 010 344	0.41	2 300 000	VONOVIA BV 0.500% 19-14/09/2029	EUR	2 190 730	0.44
4 000 000	SOCIETE GENERALE 0.000% 19-27/05/2022	EUR	3 999 746	0.81	5 000 000	VONOVIA BV 0.750% 17-25/01/2022	EUR	5 076 630	1.02
6 700 000	SOCIETE GENERALE 1.250% 19-15/02/2024	EUR	6 922 480	1.40	<i>United Kingdom</i>				
2 700 000	UMG GROUPE VYV 1.625% 19-02/07/2029	EUR	2 797 910	0.56	3 000 000	ANZ NEW ZEALAND INTL/LDN 0.625% 16-01/06/2021	EUR	3 031 497	0.61
5 000 000	VIVENDI SA 0.750% 16-26/05/2021	EUR	5 053 763	1.02	6 000 000	ASTRAZENECA PLC 0.875% 14-24/11/2021	EUR	6 115 586	1.23
2 800 000	VIVENDI SA 1.125% 19-11/12/2028	EUR	2 843 023	0.57	7 500 000	BRITISH TELECOMM PLC 0.500% 17-23/06/2022	EUR	7 585 907	1.53
<i>United States of America</i>					5 934 000	DIAGEO FINANCE PLC 0.250% 18-22/10/2021	EUR	5 974 423	1.21
4 500 000	ABBOTT IL FIN 0.875% 18-27/09/2023	EUR	4 639 082	0.94	1 195 000	ITV PLC 1.375% 19-26/09/2026	EUR	1 196 245	0.24
2 668 000	ABBVIE INC 0.750% 19-18/11/2027	EUR	2 698 539	0.54	3 000 000	LONDON STOCK EX 0.875% 17-19/09/2024	EUR	3 078 375	0.62
2 500 000	AMERICAN HONDA F 0.350% 19-26/08/2022	EUR	2 522 355	0.51	3 701 000	RENTOKIL INITIAL 0.875% 19-30/05/2026	EUR	3 718 065	0.75
4 000 000	AMGEN INC 1.250% 16-25/02/2022	EUR	4 095 246	0.83	2 000 000	RENTOKIL INITIAL 3.250% 13-07/10/2021	EUR	2 096 396	0.42
1 539 000	AT&T INC 1.800% 19-14/09/2039	EUR	1 464 939	0.30	2 300 000	ROLLS-ROYCE PLC 0.875% 18-09/05/2024	EUR	2 317 420	0.47
6 000 000	BANK OF AMERICA CORP 0.750% 16-26/07/2023	EUR	6 126 257	1.24	5 500 000	UBS AG LONDON 0.250% 18-10/01/2022	EUR	5 534 191	1.12
3 110 000	BAXTER INTL 0.400% 19-15/05/2024	EUR	3 150 677	0.64	2 532 000	UBS AG LONDON 0.625% 18-23/01/2023	EUR	2 576 130	0.52
3 000 000	BERKSHIRE HATHAWAY 0.250% 17-17/01/2021	EUR	3 014 230	0.61	5 000 000	UNILEVER NV 0.375% 17-14/02/2023	EUR	5 075 204	1.02
2 000 000	EURONET WORLDWID 1.375% 19-22/05/2026	EUR	1 980 822	0.40	3 000 000	VODAFONE GROUP 0.375% 17-22/11/2021	EUR	3 026 781	0.61
2 931 000	FORD MOTOR CRED 2.330% 19-25/11/2025	EUR	2 985 804	0.60	<i>Sweden</i>				
8 862 000	IBM CORP 0.375% 19-31/01/2023	EUR	8 956 308	1.81	1 511 000	AUTOLIV INC 0.750% 18-26/06/2023	EUR	1 524 822	0.31
5 000 000	JP MORGAN CHASE 2.750% 12-24/08/2022	EUR	5 358 693	1.08	2 214 000	BALDER 1.125% 19-29/01/2027	EUR	2 171 228	0.44
2 700 000	MANPOWERGROUP 1.875% 15-11/09/2022	EUR	2 813 472	0.57	4 957 000	INTRUM AB 3.500% 19-15/07/2026	EUR	5 059 428	1.02
1 911 000	MET LIFE GLOB 0.375% 19-09/04/2024	EUR	1 923 721	0.39	1 601 000	MOLNLYCKE HLD 1.500% 14-28/02/2022	EUR	1 648 342	0.33
1 600 000	MMS USA FIN INC 1.250% 19-13/06/2028	EUR	1 592 532	0.32	5 500 000	NORDEA BANK AB 1.000% 16-22/02/2023	EUR	5 665 026	1.14
2 100 000	NETFLIX INC 3.875% 19-15/11/2029	EUR	2 220 916	0.45	5 000 000	SECURITAS AB 2.625% 13-22/02/2021	EUR	5 155 975	1.04
5 000 000	PRICELINE GROUP 0.800% 17-10/03/2022	EUR	5 080 203	1.02	4 000 000	SKANDINAVISKA ENSKILDA BANK 0.500% 18-13/03/2023	EUR	4 050 402	0.82
4 170 000	PROLOGIS LP 1.375% 15-13/05/2021	EUR	4 237 844	0.85	6 000 000	SVENSKA CELLULOS 0.500% 16-26/05/2021	EUR	6 044 780	1.22
					2 430 000	TELE2 AB 1.125% 18-15/05/2024	EUR	2 508 657	0.51

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Euro Short Term Corporate Bond Opportunities

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Italy</i>		<i>22 525 019</i>	<i>4.53</i>		<i>Singapore</i>		<i>3 047 352</i>	<i>0.61</i>
1 200 000	ASSICURAZIONI GENERALI 4.125% 14-04/05/2026	EUR	1 412 758	0.28	3 000 000	ING GROEP NV 0.750% 17-09/03/2022	EUR	3 047 352	0.61
1 450 000	IGD 2.125% 19-28/11/2024	EUR	1 461 780	0.29		<i>Australia</i>		<i>2 503 888</i>	<i>0.51</i>
975 000	INTESA SANPAOLO 0.750% 19-04/12/2024	EUR	978 787	0.20	2 500 000	TOYOTA FIN AUSTR 0.000% 19-09/04/2021	EUR	2 503 888	0.51
2 310 000	INTESA SANPAOLO 1.000% 19-19/11/2026	EUR	2 302 583	0.46		<i>Cyprus</i>		<i>2 028 121</i>	<i>0.41</i>
3 000 000	INTESA SANPAOLO 1.750% 18-20/03/2028	EUR	3 099 567	0.63	2 000 000	AROUNDTOWN SA 1.450% 19-09/07/2028	EUR	2 028 121	0.41
2 000 000	INTESA SANPAOLO 1.750% 19-04/07/2029	EUR	2 045 547	0.41		<i>Norway</i>		<i>1 189 335</i>	<i>0.24</i>
3 000 000	IREN SPA 2.750% 15-02/11/2022	EUR	3 217 352	0.65	1 200 000	SANTANDER CONSUM 0.125% 19-11/09/2024	EUR	1 189 335	0.24
2 500 000	MEDIOBANCA SPA 1.125% 19-15/07/2025	EUR	2 539 048	0.51		Floating rate bonds		35 713 791	7.22
2 500 000	TERNA S.P.A. 1.000% 18-23/07/2023	EUR	2 573 537	0.52		<i>The Netherlands</i>		<i>8 820 208</i>	<i>1.78</i>
2 917 000	UNIONE DI BANCHE 1.625% 19-21/04/2025	EUR	2 894 060	0.58	1 800 000	ABN AMRO BANK NV 15-29/12/2049 FRN	EUR	1 859 127	0.38
	<i>Spain</i>		<i>19 903 270</i>	<i>4.01</i>	3 000 000	COOPERATIEVE RAB 19-31/12/2059 FRN	EUR	2 997 939	0.60
2 500 000	AMADEUS CAP MKT 1.625% 15-17/11/2021	EUR	2 568 379	0.52	1 800 000	ING GROEP NV 19-13/11/2030 FRN	EUR	1 792 427	0.36
4 300 000	AMADEUS IT GROUP SA 0.875% 18-18/09/2023	EUR	4 412 313	0.89	2 000 000	TELEFONICA EUROP 18-31/12/2049 FRN	EUR	2 170 715	0.44
3 700 000	BANCO SABADELL 0.875% 19-22/07/2025	EUR	3 725 619	0.75		<i>United Kingdom</i>		<i>7 886 819</i>	<i>1.60</i>
1 400 000	BANCO SABADELL 1.125% 19-27/03/2025	EUR	1 398 825	0.28	2 263 000	BARCLAYS PLC 19-09/06/2025 FRN	EUR	2 264 681	0.46
1 700 000	BANKIA 1.125% 19-12/11/2026	EUR	1 703 734	0.34	2 500 000	HSBC HOLDINGS 18-04/12/2024 FRN	EUR	2 616 912	0.53
1 900 000	FCC AQUALIA SA 2.629% 17-08/06/2027	EUR	2 028 040	0.41	3 007 000	ROYAL BK SCOTLND 19-15/11/2025 FRN	EUR	3 005 226	0.61
1 300 000	FERROVIAL EMISIO 1.375% 17-31/03/2025	EUR	1 353 420	0.27		<i>France</i>		<i>4 269 905</i>	<i>0.86</i>
2 500 000	SANTANDER ISSUAN 2.500% 15-18/03/2025	EUR	2 712 940	0.55	1 000 000	BANQ FED CRD MUT 04-29/12/2049 FRN	EUR	785 465	0.16
	<i>Luxembourg</i>		<i>13 831 920</i>	<i>2.79</i>	1 300 000	BNP PARIBAS 19-04/06/2026 FRN	EUR	1 302 369	0.26
4 000 000	EUROCLEAR BANK 0.500% 18-10/07/2023	EUR	4 056 469	0.82	2 000 000	BNP PARIBAS 19-23/01/2027 FRN	EUR	2 182 071	0.44
5 509 000	MEDTRONIC GLOBAL 0.375% 19-07/03/2023	EUR	5 568 451	1.12		<i>Switzerland</i>		<i>3 416 010</i>	<i>0.69</i>
3 000 000	PROLOGIS INTL II 2.875% 14-04/04/2022	EUR	3 187 500	0.64	3 300 000	CREDIT SUISSE 17-17/07/2025 FRN	EUR	3 416 010	0.69
1 000 000	VIVION 3.000% 19-08/08/2024	EUR	1 019 500	0.21		<i>Italy</i>		<i>3 221 617</i>	<i>0.65</i>
	<i>Ireland</i>		<i>9 930 528</i>	<i>2.00</i>	1 500 000	UNICREDIT S.P.A. 16-29/12/2049 FRN	EUR	1 739 629	0.35
4 000 000	EATON CAPITAL 0.021% 19-14/05/2021	EUR	3 991 400	0.81	1 500 000	UNICREDIT SPA 19-23/09/2029 FRN	EUR	1 481 988	0.30
2 800 000	FCA BANK IE 1.000% 17-15/11/2021	EUR	2 845 498	0.57		<i>United States of America</i>		<i>2 634 646</i>	<i>0.53</i>
3 000 000	PARTNERRE IRELAND 1.250% 16-15/09/2026	EUR	3 093 630	0.62	2 500 000	CITIGROUP INC 18-24/07/2026 FRN	EUR	2 634 646	0.53
	<i>Canada</i>		<i>8 790 940</i>	<i>1.78</i>		<i>Ireland</i>		<i>2 010 592</i>	<i>0.41</i>
3 619 000	TORONTO DOM BANK 0.375% 19-25/04/2024	EUR	3 646 672	0.74	2 000 000	BANK OF IRELAND 19-25/11/2025 FRN	EUR	2 010 592	0.41
5 000 000	TOTAL CAP CANADA 1.125% 14-18/03/2022	EUR	5 144 268	1.04		<i>Spain</i>		<i>1 971 000</i>	<i>0.40</i>
	<i>Germany</i>		<i>7 964 014</i>	<i>1.60</i>	1 800 000	BANCO BILBAO VIZCAYA ARGENTARIA 16-29/12/2049 FRN	EUR	1 971 000	0.40
4 000 000	BERTELSMANN SE 0.250% 17-26/05/2021	EUR	4 019 739	0.81	1 500 000	ALLIANZ SE 19-25/09/2049 FRN	EUR	1 482 994	0.30
2 245 000	COMMERZBANK AG 0.500% 19-04/12/2026	EUR	2 235 465	0.45		Other transferable securities		0	0.00
1 698 000	E.ON SE 0.375% 17-23/08/2021	EUR	1 708 810	0.34		Floating rate bonds		0	0.00
	<i>Austria</i>		<i>6 482 269</i>	<i>1.31</i>		<i>United States of America</i>		<i>0</i>	<i>0.00</i>
5 000 000	ERSTE GROUP 0.375% 19-16/04/2024	EUR	5 050 952	1.02	8 000 000	LEHMAN BROS HLDG 07-31/12/2049 SR DFLT	EUR	0	0.00
1 400 000	ERSTE GROUP 0.875% 19-22/05/2026	EUR	1 431 317	0.29		Shares/Units in investment funds		25 220 501	5.07
	<i>Japan</i>		<i>5 788 875</i>	<i>1.17</i>		<i>Luxembourg</i>		<i>25 220 501</i>	<i>5.07</i>
5 760 000	ASAHI GROUP 0.321% 17-19/09/2021	EUR	5 788 875	1.17	10 000.00	BNP PARIBAS FLEXI I ABS EUROPE AAA XCA	EUR	10 221 199	2.05
	<i>Cayman Islands</i>		<i>5 115 114</i>	<i>1.03</i>	124 500.24	BNP PARIBAS INSTICASH EUR 1D SHORT TERM VNAV - X CAP	EUR	14 999 302	3.02
5 000 000	HUTCH WHAM FIN 1.375% 14-31/10/2021	EUR	5 115 114	1.03		Total securities portfolio		485 759 992	97.99
4 700 000	ARGENTUM NETHERLANDS 1.125% 18-17/09/2025	EUR	4 913 626	0.99					
3 000 000	CEZ AS 0.875% 18-21/11/2022	EUR	3 053 910	0.62					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Europe Dividend

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			265 490 173	98.11					
<i>France</i>									
32 035	AIR LIQUIDE SA	EUR	4 042 817	1.49					
419 955	AXA SA	EUR	10 545 070	3.90					
67 630	BNP PARIBAS	EUR	3 572 893	1.32					
28 004	CAPGEMINI SE	EUR	3 049 636	1.13					
736 619	CREDIT AGRICOLE SA	EUR	9 520 801	3.52					
9 553	ESSILORLUXOTTICA	EUR	1 297 297	0.48					
2 493	HERMES INTERNATIONAL	EUR	1 660 837	0.61					
82 027	KLEPIERRE	EUR	2 776 614	1.03					
23 274	LVMH	EUR	9 640 091	3.56					
41 110	MICHELIN (CGDE)	EUR	4 485 101	1.66					
214 814	ORANGE	EUR	2 818 360	1.04					
30 995	ORPEA	EUR	3 542 729	1.31					
53 681	RUBIS	EUR	2 939 035	1.09					
10 992	SAFRAN SA	EUR	1 513 049	0.56					
57 326	SANOFI AVENTIS	EUR	5 137 556	1.90					
51 796	SCHNEIDER ELECTRIC SE	EUR	4 739 334	1.75					
7 661	TELEPERFORMANCE	EUR	1 665 501	0.62					
8 679	THALES SA	EUR	802 981	0.30					
154 001	TOTAL SA	EUR	7 576 849	2.80					
54 702	VERALLIA	EUR	1 655 283	0.61					
14 784	VINCI SA	EUR	1 463 616	0.54					
<i>United Kingdom</i>									
121 728	ASTRAZENECA PLC	GBP	10 928 009	4.04					
471 929	AVIVA PLC	GBP	2 331 937	0.86					
229 199	GLAXOSMITHKLINE PLC	GBP	4 812 002	1.78					
14 730	LINDE PLC	EUR	2 810 484	1.04					
2 292 426	LLOYDS BANKING GROUP PLC	GBP	1 690 879	0.62					
422 970	RELX PLC	GBP	9 511 646	3.52					
98 154	RIO TINTO PLC	GBP	5 216 115	1.93					
90 239	UNILEVER NV	EUR	4 622 944	1.71					
<i>Switzerland</i>									
488	GIVAUDAN - REG	CHF	1 360 743	0.50					
133 537	NESTLE SA - REG	CHF	12 872 130	4.76					
36 757	ROCHE HOLDING AG GENUSSSCHEIN	CHF	10 617 936	3.92					
29 568	SWISS RE AG	CHF	2 956 800	1.09					
38 063	ZURICH INSURANCE GROUP AG	CHF	13 905 075	5.13					
<i>Germany</i>									
35 194	ALLIANZ SE - REG	EUR	7 686 370	2.84					
31 491	BASF SE	EUR	2 120 919	0.78					
116 695	DEUTSCHE POST AG - REG	EUR	3 968 797	1.47					
185 035	DEUTSCHE TELEKOM AG - REG	EUR	2 695 960	1.00					
38 928	DEUTSCHE WOHNEN AG - BR	EUR	1 417 758	0.52					
18 423	HEIDELBERGCEMENT AG	EUR	1 196 758	0.44					
2 169	RATIONAL AG	EUR	1 555 173	0.57					
43 883	SAP SE	EUR	5 280 003	1.95					
45 107	SIEMENS AG - REG	EUR	5 256 770	1.94					
10 391	VOLKSWAGEN AG - PREF	EUR	1 831 310	0.68					
<i>The Netherlands</i>									
14 507	ASML HOLDING NV	EUR	3 825 496	1.41					
17 936	KONINKLIJKE DSM NV	EUR	2 082 370	0.77					
2 785 422	KONINKLIJKE KPN NV	EUR	7 328 445	2.71					
259 532	ROYAL DUTCH SHELL PLC - A	EUR	6 790 655	2.51					
5 815	UNIBAIL-RODAMCO-WESTFIELD	EUR	817 880	0.30					
					<i>Italy</i>				
1 747 422	ENEL S.P.A.	EUR	12 357 767	4.57					
2 618 481	INTESA SANPAOLO	EUR	6 149 503	2.27					
					<i>Spain</i>				
398 907	BANCO SANTANDER SA	EUR	1 487 923	0.55					
333 388	IBERDROLA SA	EUR	3 060 502	1.13					
69 788	INDUSTRIA DE DISENO TEXTIL	EUR	2 194 833	0.81					
					<i>Austria</i>				
75 840	OMV AG	EUR	3 798 067	1.40					
92 987	WIENERBERGER AG	EUR	2 456 717	0.91					
					<i>Belgium</i>				
24 194	ANHEUSER - BUSCH INBEV SA/NV	EUR	1 759 146	0.65					
58 816	KBC GROEP NV	EUR	3 944 201	1.46					
					<i>Denmark</i>				
88 290	NOVO NORDISK A/S - B	DKK	4 568 395	1.69					
					<i>Finland</i>				
57 467	UPM-KYMMENE OYJ	EUR	1 776 305	0.66					
					Shares/Units in investment funds				
					<i>Luxembourg</i>				
48 774.65	BNP PARIBAS INSTICASH EUR 3M Standard VNAV - X CAP	EUR	4 940 043	1.83					
					Total securities portfolio				
								270 430 216	99.94

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Europe Emerging Equity

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			66 189 008	97.74					
<i>Russia</i>									
17 481	ACRON PJSC	RUB	1 201 006	1.77					
1 519 352	ALROSA PJSC	RUB	1 837 521	2.71					
37 000	BASHNEFT PAO - PREF	RUB	914 122	1.35					
80 287	GAZPROM NEFT - ADR	USD	2 396 093	3.54					
753 320	GAZPROM PAO - ADR	USD	5 521 885	8.16					
279 789	GLOBALTRUCK MANAGEMENT PJSC	RUB	235 566	0.35					
22 327 064	INTER RAO UES PJSC	RUB	1 614 647	2.38					
69 229	LUKOIL PJSC - ADR	USD	6 116 821	9.04					
43 884	MAGNIT PJSC	RUB	2 155 808	3.18					
104 132	PHOSAGRO PJSC-GDR REG S	USD	1 178 153	1.74					
1 380 170	SBERBANK OF RUSSIA PJSC	RUB	5 043 012	7.46					
2 407 082	SURGUTNEFTGAS-PREFERENCE	RUB	1 302 457	1.92					
124 625	TATNEFT PJSC	RUB	1 357 971	2.01					
721 144	TMK PJSC	RUB	599 920	0.89					
17 865 134	UNIPRO PJSC	RUB	712 351	1.05					
<i>Poland</i>									
85 606	AMREST HOLDINGS SE	PLN	871 918	1.29					
47 777	ASSECO POLAND SA	PLN	715 320	1.06					
112 611	BANK PEKAO SA	PLN	2 660 812	3.93					
26 595	CCC SA	PLN	688 139	1.02					
101 404	CYFROWY POLSAT SA	PLN	666 446	0.98					
619 078	ECHO INVESTMENT S.A.	PLN	680 057	1.00					
123 094	EUROCASH SA	PLN	632 372	0.93					
48 563	KRUK SA	PLN	1 913 391	2.83					
44 354	POLSKI KONCERN NAFTOWY ORLEN	PLN	895 374	1.32					
119 465	POWSZECHNY ZAKLAD UBEZPIECZE	PLN	1 124 889	1.66					
74 697	WARSAW STOCK EXCHANGE	PLN	690 524	1.02					
<i>Turkey</i>									
633 052	AKBANK T.A.S.	TRY	768 571	1.13					
721 438	ANADOLU CAM SANAYII AS	TRY	470 879	0.70					
61 002	COCA-COLA ICECEK AS	TRY	353 410	0.52					
608 020	ENERJISA ENERJI AS	TRY	672 645	0.99					
1	ENKA INSAAT VE SANAYI AS	TRY	1	0.00					
268 486	KOC HOLDING AS	TRY	816 712	1.21					
31 972	KOZA ALTIN ISLETMELERI AS	TRY	354 420	0.52					
54 130	MAVI GIYIM SANAYI VE TICA - B	TRY	469 181	0.69					
572 136	SODA SANAYII	TRY	529 312	0.78					
263 399	SOK MARKETLER TICARET AS	TRY	424 277	0.63					
153 063	TEKFEN HOLDING AS	TRY	442 691	0.65					
203 646	TOFAS TURK OTOMOBIL FABRIKASI	TRY	818 852	1.21					
350 298	TURK HAVA YOLLARI AO	TRY	758 281	1.12					
1	TURK SISE VE CAM FABRIKALARI	TRY	1	0.00					
313 687	TURKCELL ILETISIM HIZMET AS	TRY	648 036	0.96					
875 081	TURKIYE GARANTI BANKASI	TRY	1 459 342	2.16					
1	TURKIYE IS BANKASI - C	TRY	1	0.00					
1	TURKIYE SINAI KALKINMA BANK	TRY	0	0.00					
<i>Greece</i>									
586 362	ALPHA BANK A.E.	EUR	1 127 574	1.67					
61 332	FF GROUP	EUR	6	0.00					
121 805	NATIONAL BANK OF GREECE	EUR	367 851	0.54					
162 297	OPAP SA	EUR	1 881 022	2.78					
					<i>Hungary</i>				
235 669	MOL HUNGARIAN OIL AND GAS PL	HUF	2 095 089	3.09					
47 889	RICHTER GEDEON NYRT	HUF	928 935	1.37					
69 344	WABERERS INTERNATIONAL NYRT	HUF	226 457	0.33					
					<i>Cyprus</i>				
105 174	GLOBALTRA-SPONS GDR REGS	USD	829 211	1.22					
41 755	TCS GROUP HOLDING -REG S	USD	799 762	1.18					
					<i>Czech Republic</i>				
339 083	MONETA MONEY BANK AS	CZK	1 134 101	1.67					
					<i>United Kingdom</i>				
119 227	EVRAZ PLC	GBP	568 451	0.84					
166 180	GLOBAL PORTS HOLDING PLC	GBP	469 701	0.69					
					<i>The Netherlands</i>				
438 988	VEON LTD	USD	989 434	1.46					
					<i>Slovenia</i>				
60 000	NOVA LJUBLJANSKA B-GDR REG S	EUR	723 600	1.07					
					<i>Luxembourg</i>				
86 083	PLAY COMMUNICATIONS SA	PLN	708 710	1.05					
					<i>Guernsey Island</i>				
403 325	ETALON GROUP-GDR REGS - W/I	USD	625 917	0.92					
					Other transferable securities				
Shares			1 027 009	1.52					
					<i>Russia</i>				
865 205	MAGNITOGORSK IRON & STEEL WORKS PJSC	RUB	520 588	0.77					
63 582 956	RUSHYDRO PJSC	RUB	506 421	0.75					
					<i>Slovakia</i>				
107 150	POVAZSKE STROJARNE	EUR	0	0.00					
					Total securities portfolio				
			67 216 017	99.26					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Europe ex-UK Equity

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
	Shares		32 344 316	99.51					
	<i>France</i>		<i>8 244 857</i>	<i>25.37</i>		<i>Luxembourg</i>		<i>670 737</i>	<i>2.06</i>
6 879	AIR LIQUIDE SA	EUR	868 130	2.67	66 740	TENARIS SA	EUR	670 737	2.06
9 066	ESSILORLUXOTTICA	EUR	1 231 163	3.79		<i>Norway</i>		<i>389 793</i>	<i>1.20</i>
2 859	LVMH	EUR	1 184 198	3.64	23 444	DNB ASA	NOK	389 793	1.20
7 609	MICHELIN (CGDE)	EUR	830 142	2.55	Shares/Units in investment funds				
58 817	ORANGE	EUR	771 679	2.37		<i>France</i>		<i>104 517</i>	<i>0.32</i>
6 018	PERNOD RICARD SA	EUR	959 269	2.95	46.01	BNP PARIBAS CASH INVEST - CLASSIC	EUR	104 517	0.32
18 274	SANOFI AVENTIS	EUR	1 637 715	5.05	Total securities portfolio				
8 334	SCHNEIDER ELECTRIC SE	EUR	762 561	2.35				32 448 833	99.83
	<i>Germany</i>		<i>6 299 538</i>	<i>19.39</i>					
2 369	CONTINENTAL AG	EUR	273 051	0.84					
3 270	DEUTSCHE BOERSE AG	EUR	458 291	1.41					
81 570	DEUTSCHE TELEKOM AG - REG	EUR	1 188 475	3.66					
88 984	E.ON SE	EUR	847 484	2.61					
13 531	FRESENIUS MEDICAL CARE AG	EUR	892 505	2.75					
4 615	GERRESHEIMER AG	EUR	318 435	0.98					
20 987	INFINEON TECHNOLOGIES AG	EUR	426 246	1.31					
9 299	SAP SE	EUR	1 118 856	3.44					
8 275	SYMRISE AG	EUR	776 195	2.39					
	<i>Spain</i>		<i>3 309 225</i>	<i>10.19</i>					
3 890	AENA SA	EUR	663 245	2.04					
12 482	AMADEUS IT GROUP SA	EUR	908 690	2.80					
171 384	BANCO SANTANDER SA	EUR	639 262	1.97					
33 986	GRIFOLS SA	EUR	1 068 180	3.29					
1 435	GRIFOLS SA - B	EUR	29 848	0.09					
	<i>Sweden</i>		<i>2 173 654</i>	<i>6.69</i>					
21 687	ATLAS COPCO AB - A	SEK	771 075	2.37					
64 782	EPIROC AB - A	SEK	704 986	2.17					
23 029	LUNDIN PETROLEUM AB	SEK	697 593	2.15					
	<i>Finland</i>		<i>1 799 028</i>	<i>5.53</i>					
18 263	NESTE OYJ	EUR	566 518	1.74					
111 927	NORDEA BANK ABP	SEK	805 706	2.48					
10 969	SAMPO OYJ - A	EUR	426 804	1.31					
	<i>Portugal</i>		<i>1 776 710</i>	<i>5.46</i>					
53 488	GALP ENERGIA SGPS SA	EUR	796 971	2.45					
66 808	JERONIMO MARTINS	EUR	979 739	3.01					
	<i>Ireland</i>		<i>1 665 849</i>	<i>5.13</i>					
118 870	AIB GROUP PLC	EUR	369 210	1.14					
36 351	CRH PLC	EUR	1 296 639	3.99					
	<i>Denmark</i>		<i>1 376 067</i>	<i>4.23</i>					
13 518	NOVOZYMES A/S - B	DKK	589 745	1.81					
8 528	ORSTED A/S	DKK	786 322	2.42					
	<i>Switzerland</i>		<i>1 375 851</i>	<i>4.23</i>					
2 882	LONZA GROUP AG - REG	CHF	936 451	2.88					
1 940	SCHINDLER HOLDING - PART CERT	CHF	439 400	1.35					
	<i>The Netherlands</i>		<i>1 211 609</i>	<i>3.72</i>					
6 787	KONINKLIJKE DSM NV	EUR	787 971	2.42					
16 191	ROYAL DUTCH SHELL PLC - A	EUR	423 638	1.30					
	<i>Belgium</i>		<i>1 027 756</i>	<i>3.16</i>					
14 135	ANHEUSER - BUSCH INBEV SA/NV	EUR	1 027 756	3.16					
	<i>United Kingdom</i>		<i>1 023 642</i>	<i>3.15</i>					
5 365	LINDE PLC	EUR	1 023 642	3.15					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Europe Growth

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares									
<i>United Kingdom</i>									
350 248	DIAGEO PLC	GBP	13 229 111	2.18					
1 041 571	GLAXOSMITHKLINE PLC	GBP	21 867 644	3.60					
414 291	JOHNSON MATTHEY PLC	GBP	14 648 207	2.41					
107 017	LINDE PLC	EUR	20 418 844	3.36					
939 187	PRUDENTIAL PLC	GBP	16 060 447	2.65					
243 440	RECKITT BENCKISER GROUP PLC	GBP	17 608 353	2.90					
2 167 120	STANDARD CHARTERED PLC	GBP	18 219 818	3.00					
<i>Germany</i>									
72 949	DEUTSCHE BOERSE AG	EUR	10 223 802	1.68					
1 032 354	DEUTSCHE TELEKOM AG - REG	EUR	15 041 398	2.48					
221 578	FRESENIUS MEDICAL CARE AG	EUR	14 615 285	2.41					
381 847	INFINEON TECHNOLOGIES AG	EUR	7 755 313	1.28					
187 618	SAP SE	EUR	22 574 198	3.72					
139 708	SYMRISE AG	EUR	13 104 610	2.16					
<i>France</i>									
151 950	ESSILORLUXOTTICA	EUR	20 634 810	3.40					
144 418	MICHELIN (CGDE)	EUR	15 756 004	2.60					
308 264	SANOFI AVENTIS	EUR	27 626 620	4.56					
<i>Spain</i>									
56 238	AENA SA	EUR	9 588 579	1.58					
283 007	AMADEUS IT GROUP SA	EUR	20 602 910	3.39					
3 952 211	BANCO SANTANDER SA	EUR	14 741 747	2.43					
435 028	GRIFOLS SA	EUR	13 672 930	2.25					
105 862	GRIFOLS SA - B	EUR	2 201 930	0.36					
<i>Ireland</i>									
2 275 163	AIB GROUP PLC	EUR	7 066 656	1.16					
604 149	CRH PLC	EUR	21 549 995	3.55					
596 182	EXPERIAN PLC	GBP	17 955 467	2.96					
<i>Sweden</i>									
361 876	ATLAS COPCO AB - A	SEK	12 866 396	2.12					
770 601	EPIROC AB - A	SEK	8 386 022	1.38					
638 042	LUNDIN PETROLEUM AB	SEK	19 327 522	3.18					
<i>The Netherlands</i>									
119 453	KONINKLIJKE DSM NV	EUR	13 868 493	2.29					
900 609	ROYAL DUTCH SHELL PLC - B	GBP	23 802 606	3.92					
<i>Denmark</i>									
234 472	NOVOZYMES A/S - B	DKK	10 229 223	1.69					
218 335	ORSTED A/S	DKK	20 131 524	3.32					
<i>Switzerland</i>									
63 232	LONZA GROUP AG - REG	CHF	20 546 037	3.39					
37 752	SCHINDLER HOLDING - PART CERT	CHF	8 550 637	1.41					
<i>Finland</i>									
274 388	NESTE OYJ	EUR	8 511 516	1.40					
1 526 748	NORDEA BANK ABP	SEK	10 990 290	1.81					
208 340	SAMPO OYJ - A	EUR	8 106 509	1.34					
<i>Belgium</i>									
244 748	ANHEUSER - BUSCH INBEV SA/NV	EUR	17 795 627	2.93					
<i>Portugal</i>									
1 150 128	JERONIMO MARTINS	EUR	16 866 627	2.78					
<i>Italy</i>									
1 214 582	NEXI SPA	EUR	15 036 525	2.48					
					<i>Luxembourg</i> 1 103 667 TENARIS SA EUR 11 091 853 1.83				
					Shares/Units in investment funds 333 229 0.05				
					<i>Luxembourg</i> 2 765.93 BNP PARIBAS INSTICASH EUR 1D SHORT TERM VNAV - X CAP EUR 333 229 0.05				
					Total securities portfolio 603 205 314 99.39				

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Europe Multi-Factor Equity

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			792 699 202	96.50					
<i>United Kingdom</i>									
915 281	3I GROUP PLC	GBP	11 860 253	1.44					
2 251 071	AVIVA PLC	GBP	11 123 189	1.35					
845 216	BARRATT DEVELOPMENTS PLC	GBP	7 447 197	0.91					
367 903	BUNZL PLC	GBP	8 965 831	1.09					
256 641	COCA-COLA EUROPEAN PARTNERS	USD	11 632 868	1.42					
361 765	COMPASS GROUP PLC	GBP	8 069 108	0.98					
180 149	CRODA INTERNATIONAL PLC	GBP	10 885 264	1.33					
287 959	DIAGEO PLC	GBP	10 876 412	1.32					
2 706 029	DIRECT LINE INSURANCE GROUP PLC	GBP	9 979 749	1.21					
559 837	GLAXOSMITHKLINE PLC	GBP	11 753 703	1.43					
1 231 943	INFORMA PLC	GBP	12 459 730	1.53					
2 313 545	LEGAL & GENERAL GROUP PLC	GBP	8 272 899	1.01					
51 451	NEXT PLC	GBP	4 261 322	0.52					
135 163	PERSIMMON PLC	GBP	4 298 865	0.52					
503 170	RELX PLC	GBP	11 315 164	1.38					
218 166	RIO TINTO PLC	GBP	11 593 810	1.41					
781 202	RSA INSURANCE GROUP PLC	GBP	5 214 467	0.63					
987 915	SEGRO PLC	GBP	10 460 345	1.27					
5 032 838	TAYLOR WIMPEY PLC	GBP	11 486 999	1.40					
1 063 758	UNITED UTILITIES GROUP PLC	GBP	11 843 386	1.44					
<i>Germany</i>									
42 518	ADIDAS AG	EUR	12 321 716	1.50					
815 832	DEUTSCHE TELEKOM AG - REG	EUR	11 886 672	1.45					
1 262 691	E.ON SE	EUR	12 025 869	1.46					
237 879	FRESENIUS SE & CO KGAA	EUR	11 936 768	1.45					
60 372	HANNOVER RUECK SE	EUR	10 402 096	1.27					
356 371	METRO AG	EUR	5 113 924	0.62					
48 778	MTU AERO ENGINES AG	EUR	12 418 880	1.52					
25 927	SARTORIUS AG - VORZUG	EUR	4 946 872	0.60					
119 149	SYMRISE AG	EUR	11 176 176	1.36					
<i>Spain</i>									
161 880	AMADEUS IT GROUP SA	EUR	11 784 864	1.43					
398 927	ENAGAS SA	EUR	9 071 600	1.10					
455 875	ENDESA SA	EUR	10 845 266	1.32					
446 386	FERROVIAL SA	EUR	12 039 030	1.47					
1 338 375	IBERDROLA SA	EUR	12 286 283	1.50					
533 711	NATURGY ENERGY GROUP SDG SA	EUR	11 955 126	1.46					
604 788	RED ELECTRICA CORPORACION SA	EUR	10 840 825	1.32					
1 790 859	TELEFONICA SA	EUR	11 151 679	1.36					
<i>France</i>									
103 429	ATOS SE	EUR	7 686 843	0.94					
789 570	CARREFOUR SA	EUR	11 804 072	1.44					
105 452	CASINO GUICHARD PERRACHON	EUR	4 397 348	0.54					
83 477	DASSAULT SYSTEMES SA	EUR	12 233 554	1.49					
225 196	EDENRED	EUR	10 381 536	1.26					
397 035	EUTELSAT COMMUNICATIONS	EUR	5 753 037	0.70					
8 901	HERMES INTERNATIONAL	EUR	5 929 846	0.72					
366 793	PEUGEOT SA	EUR	7 812 691	0.95					
238 010	PUBLICIS GROUPE	EUR	9 606 084	1.17					
179 563	RENAULT SA	EUR	7 573 967	0.92					
465 407	SUEZ	EUR	6 276 013	0.76					
					<i>The Netherlands</i>				
2 891 499	AEGON NV	EUR	11 759 726	1.43					
75 265	AKZO NOBEL N.V.	EUR	6 822 020	0.83					
446 085	FIAT CHRYSLER AUTOMOBILES NV	EUR	5 885 645	0.72					
103 201	KONINKLIJKE DSM NV	EUR	11 981 636	1.46					
4 627 957	KONINKLIJKE KPN NV	EUR	12 176 155	1.48					
112 777	RANDSTAD HOLDING NV	EUR	6 139 580	0.75					
96 339	VOPAK	EUR	4 656 064	0.57					
189 716	WOLTERS KLUWER	EUR	12 335 334	1.51					
					<i>Sweden</i>				
496 617	BOLIDEN AB	SEK	11 744 600	1.43					
297 210	HENNES & MAURITZ AB - B	SEK	5 387 696	0.66					
150 561	ICA GRUPPEN AB	SEK	6 264 450	0.76					
351 897	LUNDIN PETROLEUM AB	SEK	10 659 638	1.30					
493 174	SKANSKA AB - B	SEK	9 935 994	1.21					
					<i>Switzerland</i>				
3 061	BARRY CALLEBAUT AG - REG	CHF	6 020 624	0.73					
62 402	SONOVA HOLDING AG - REG	CHF	12 715 772	1.56					
123 893	SWISS RE AG	CHF	12 389 300	1.52					
33 716	ZURICH INSURANCE GROUP AG	CHF	12 317 041	1.50					
					<i>Denmark</i>				
59 542	CARLSBERG AS - B	DKK	7 918 747	0.96					
128 077	CHRISTIAN HANSEN HOLDING A/S	DKK	9 073 799	1.10					
168 846	H LUNDBECK A/S	DKK	5 748 334	0.70					
114 812	ORSTED A/S	DKK	10 586 212	1.29					
192 114	TRYG A/S	DKK	5 077 620	0.62					
					<i>Norway</i>				
292 432	AKER BP ASA	NOK	8 538 377	1.04					
195 091	GJENSIDIGE FORSIKRING ASA	NOK	3 644 204	0.44					
727 464	TELENOR ASA	NOK	11 612 136	1.41					
300 203	YARA INTERNATIONAL ASA	NOK	11 114 853	1.35					
					<i>Italy</i>				
566 209	ATLANTIA S.P.A.	EUR	11 771 485	1.43					
2 301 636	SNAM SPA	EUR	10 785 466	1.31					
751 123	TERNA S.P.A.	EUR	4 472 186	0.54					
					<i>Belgium</i>				
126 739	COLRUYT SA	EUR	5 890 829	0.72					
342 743	PROXIMUS	EUR	8 746 801	1.06					
76 656	SOLVAY SA	EUR	7 918 565	0.96					
89 000	TELENET GROUP HOLDING NV	EUR	3 565 340	0.43					
					<i>Austria</i>				
177 187	OMV AG	EUR	8 873 525	1.08					
90 549	VERBUND AG	EUR	4 051 162	0.49					
					<i>Finland</i>				
260 520	NESTE OYJ	EUR	8 081 330	0.98					
96 323	ORION OYJ - B	EUR	3 975 250	0.48					
					<i>Ireland</i>				
345 341	EXPERIAN PLC	GBP	10 400 782	1.27					
					<i>Portugal</i>				
422 893	JERONIMO MARTINS	EUR	6 201 726	0.75					
			792 699 202	96.50	Total securities portfolio				

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Europe Real Estate Securities

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		400 488 844	95.80
Shares		400 488 844	95.80
<i>United Kingdom</i>		<i>107 260 783</i>	<i>25.64</i>
554 660 BIG YELLOW GROUP PLC	GBP	7 854 983	1.88
3 579 666 CAPITAL & COUNTIES PROPERTIE	GBP	11 055 627	2.64
3 336 294 GRAINGER PLC	GBP	12 331 708	2.95
1 649 407 GREAT PORTLAND ESTATES PLC	GBP	16 740 308	4.00
1 693 449 LAND SECURITIES GROUP PLC	GBP	19 785 384	4.73
2 764 693 SEGRO PLC	GBP	29 273 412	7.00
687 252 UNITE GROUP PLC	GBP	10 219 361	2.44
<i>Germany</i>		<i>84 194 370</i>	<i>20.15</i>
137 432 ADO PROPERTIES SA	EUR	4 411 567	1.06
938 227 DEUTSCHE WOHNEN AG - BR	EUR	34 170 227	8.18
144 500 LEG IMMOBILIEN AG	EUR	15 251 975	3.65
633 833 VONOVIA SE	EUR	30 360 601	7.26
<i>The Netherlands</i>		<i>45 301 625</i>	<i>10.84</i>
132 226 NSI NV	EUR	5 738 608	1.37
281 287 UNIBAIL-RODAMCO-WESTFIELD	EUR	39 563 017	9.47
<i>France</i>		<i>39 861 333</i>	<i>9.53</i>
34 369 GECINA SA	EUR	5 485 292	1.31
144 773 ICADE	EUR	14 050 220	3.36
437 754 KLEPIERRE	EUR	14 817 973	3.54
446 703 MERCIALYS	EUR	5 507 848	1.32
<i>Sweden</i>		<i>27 991 931</i>	<i>6.70</i>
697 551 HUFVUDSTADEN AB - A	SEK	12 287 758	2.94
1 676 987 KUNGSLEDEN AB	SEK	15 704 173	3.76
<i>Spain</i>		<i>23 249 905</i>	<i>5.56</i>
1 817 819 MERLIN PROPERTIES SOCIMI SA	EUR	23 249 905	5.56
<i>Norway</i>		<i>16 584 619</i>	<i>3.97</i>
1 128 183 ENTRA ASA	NOK	16 584 619	3.97
<i>Cyprus</i>		<i>15 696 105</i>	<i>3.75</i>
1 965 945 AROUNDTOWN SA	EUR	15 696 105	3.75
<i>Switzerland</i>		<i>11 920 389</i>	<i>2.85</i>
96 987 PSP SWISS PROPERTY AG - REG	CHF	11 920 389	2.85
<i>Luxembourg</i>		<i>11 709 099</i>	<i>2.80</i>
547 666 GRAND CITY PROPERTIES	EUR	11 709 099	2.80
<i>Belgium</i>		<i>10 000 112</i>	<i>2.40</i>
109 375 BEFIMMO	EUR	5 917 188	1.42
120 086 SHURGARD SELF STORAGE SA	EUR	4 082 924	0.98
<i>Ireland</i>		<i>4 684 778</i>	<i>1.12</i>
2 946 401 IRISH RESIDENTIAL PROPERTIES	EUR	4 684 778	1.12
<i>Italy</i>		<i>2 033 795</i>	<i>0.49</i>
230 589 COIMA RES SPA	EUR	2 033 795	0.49
Total securities portfolio		400 488 844	95.80

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Europe Small Cap

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares					1 620 619 002 95.07				
<i>United Kingdom</i>					<i>403 092 178 23.66</i>				
1 343 312	AGGREKO PLC	GBP	13 199 287	0.77	755 030	PLASTIC OMNIUM	EUR	18 800 247	1.10
4 030 963	AVAST PLC	GBP	21 540 332	1.26	1 512 596	REXEL SA	EUR	17 916 700	1.05
3 887 761	BOOHOO.COM PLC	GBP	13 668 071	0.80	792 714	SOLUTIONS 30 SE	EUR	7 895 431	0.46
3 813 172	BRITVIC PLC	GBP	40 703 535	2.39	133 647	SOPRA STERIA GROUP	EUR	19 178 345	1.13
11 277 110	DS SMITH PLC	GBP	51 131 948	3.01	1 279 704	SPIE SA - WI	EUR	23 239 425	1.36
7 710 625	EQUINITY GROUP PLC	GBP	18 781 767	1.10	<i>The Netherlands</i>				
602 158	GREGGS PLC	GBP	16 330 431	0.96	1 050 499	AALBERTS INDUSTRIES NV	EUR	42 030 465	2.47
3 373 085	HOMESERVE SHS	GBP	50 316 628	2.95	1 346 376	ASR NEDERLAND NV	EUR	44 915 103	2.64
4 173 470	IG GROUP HOLDINGS PLC	GBP	34 230 975	2.01	297 532	CORBION NV	EUR	8 366 600	0.49
1 056 403	INFORMA PLC	GBP	10 684 338	0.63	<i>Finland</i>				
3 715 192	MONEYSUPERMARKET.COM	GBP	14 495 102	0.85	755 814	HUHTAMAKI OYJ	EUR	31 275 583	1.83
6 451 775	NATIONAL EXPRESS GROUP PLC	GBP	35 755 633	2.10	443 019	KESKO OYJ - B	EUR	27 945 639	1.64
5 339 462	PHOENIX GROUP HOLDINGS PLC	GBP	47 197 227	2.77	2 647 130	METSA BOARD OYJ	EUR	15 869 544	0.93
1 142 518	WH SMITH PLC	GBP	35 056 904	2.06	<i>Spain</i>				
<i>Sweden</i>					<i>37 654 256 2.21</i>				
1 733 392	AXFOOD AB	SEK	34 378 330	2.02	1 048 057	APPLUS SERVICES SA	EUR	11 947 850	0.70
2 303 211	CASTELLUM AB	SEK	48 222 162	2.83	882 133	MASMOVIL IBERCOM SA	EUR	17 942 585	1.05
2 764 166	ELEKTA AB - B	SEK	32 448 419	1.90	2 109 734	PROSEGUR COMPANIA DE SEGURIDAD	EUR	7 763 821	0.46
736 560	FABEGE AB	SEK	10 914 077	0.64	<i>Ireland</i>				
2 234 746	HEXPOL AB	SEK	19 523 655	1.15	4 096 831	HIBERNIA REIT PLC	EUR	5 776 532	0.34
967 115	INTRUM JUSTITIA AB	SEK	25 715 489	1.51	2 730 124	UDG HEALTHCARE PLC	GBP	25 968 961	1.52
1 256 946	LOOMIS AB - B	SEK	46 388 966	2.72	<i>Denmark</i>				
2 059 221	PEAB AB	SEK	18 372 341	1.08	292 996	ROYAL UNIBREW	DKK	23 918 041	1.40
862 701	TELE2 AB - B	SEK	11 153 475	0.65	<i>Luxembourg</i>				
<i>Germany</i>					<i>18 476 532 1.08</i>				
757 740	ALSTRIA OFFICE REIT AG	EUR	12 692 145	0.74	864 197	GRAND CITY PROPERTIES	EUR	18 476 532	1.08
337 613	BECHTLE AG	EUR	42 269 148	2.48	<i>Austria</i>				
595 742	CANCOM SE	EUR	31 336 029	1.84	666 000	S&T AG	EUR	14 172 480	0.83
280 577	CTS EVENTIM AG + CO KGAA	EUR	15 726 341	0.92	<i>United Arab Emirates</i>				
127 965	GERRESHEIMER AG	EUR	8 829 585	0.52	422 910	NMC HEALTH PLC	GBP	8 819 047	0.52
375 558	JUNGHEINRICH - PRFD	EUR	8 074 497	0.47	<i>Norway</i>				
465 357	LEG IMMOBILIEN AG	EUR	49 118 431	2.88	299 743	AKER BP ASA	NOK	8 751 842	0.51
238 378	NORMA GROUP SE	EUR	9 058 364	0.53	<i>Shares/Units in investment funds</i>				
502 936	STROEER SE & CO KGAA	EUR	36 236 539	2.13	<i>84 093 487 4.94</i>				
<i>Italy</i>					<i>84 093 487 4.94</i>				
22 234 124	A2A SPA	EUR	37 175 455	2.18	698 009.71	BNP PARIBAS INSTICASH EUR 1D SHORT TERM VNAV - X CAP	EUR	84 093 487	4.94
722 135	AMPLIFON SPA	EUR	18 515 541	1.09	Total securities portfolio				
1 476 877	BANCA GENERALI S.P.A.	EUR	42 770 358	2.51	1 704 712 489 100.01				
1 462 584	BREMBO SPA	EUR	16 176 179	0.95					
1 002 427	CERVED GROUP S.P.A.	EUR	8 716 103	0.51					
1 078 682	FINCOBANK S.P.A.	EUR	11 531 111	0.68					
10 441 890	IREN SPA	EUR	28 840 500	1.69					
68 808	RECORDATI SPA	EUR	2 585 117	0.15					
<i>Switzerland</i>					<i>165 640 827 9.71</i>				
47 571	BANQUE CANTONALE VAUDOIS - REG	CHF	34 573 220	2.03					
16 126	FORBO HOLDING AG - REG	CHF	24 448 618	1.43					
951 826	LOGITECH INTERNATIONAL - REG	CHF	40 130 806	2.35					
62 120	SIEGFRIED HOLDING AG - REG	CHF	26 802 466	1.57					
567 237	SUNRISE COMMUNICATIONS GROUP	CHF	39 685 717	2.33					
<i>France</i>					<i>111 177 015 6.52</i>				
177 507	FAURECIA	EUR	8 525 661	0.50					
28 181	IPSEN	EUR	2 226 299	0.13					
319 535	KORIAN	EUR	13 394 907	0.79					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Europe Small Cap Convertible

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Convertible bonds			260 445 135	96.07					
<i>France</i>					<i>Luxembourg</i>				
3 000 000	AKKA TECH 19-31/12/2059 CV FRN	EUR	3 182 790	1.17	7 900 000	GRAND CITY PROPERTIES 0.250% 16-02/03/2022 CV	EUR	8 410 261	3.10
3 935 160	FIGEAC AERO 1.125% 17-18/10/2022 CV FLAT	EUR	3 645 684	1.34	3 200 000	KLOECKNER & CO 2.000% 16-08/09/2023 CV	EUR	3 052 000	1.13
1 499 980	GENFIT 3.500% 17-16/10/2022 CV FLAT	EUR	1 179 613	0.44	<i>Austria</i>				
236 967	KORIAN SA 2.500% 17-31/12/2049 CV FLAT	EUR	11 607 592	4.28	3 200 000	AMS AG 0.875% 17-28/09/2022 CV	USD	2 438 129	0.90
11 898 857	MAISONS DU MONDE 0.125% 17-06/12/23 CV FLAT	EUR	10 375 520	3.83	5 800 000	CA IMMO ANLAGEN 0.750% 17-04/04/2025 CV	EUR	7 603 510	2.80
9 020 968	NEXITY 0.125% 16-01/01/2023 FLAT	EUR	9 283 460	3.42	<i>Sweden</i>				
8 300 000	ORPAR 0.000% 17-20/06/2024 CV	EUR	8 553 067	3.16	73 000 000	RECIPHARM 2.750% 16-06/10/2021 CV	SEK	7 165 328	2.64
44 537	SEB SA 0.000% 16-17/11/2021 CV	EUR	8 345 343	3.08	<i>Ireland</i>				
3 343 040	SOITEC 0.000% 18-28/06/2023 CV	EUR	3 843 776	1.42	6 100 000	GLANBIA COOP SOC 1.375% 16-09/06/2021 CV	EUR	5 979 891	2.21
<i>The Netherlands</i>					<i>Denmark</i>				
6 400 000	BE SEMICONDUCTOR INDUSTRIES 2.500% 16-02/12/2023 CV	EUR	11 324 416	4.18	4 100 000	GN STORE NORD 0% 19-21/05/2024 CV	EUR	4 156 088	1.53
4 200 000	CAPITAL STAGE FI 17-31/12/2049 CV FRN	EUR	5 691 294	2.10	<i>Norway</i>				
1 700 000	FUGRO NV 4.000% 16-26/10/2021 CV	EUR	1 537 089	0.57	1 600 000	BORR DRILLING 3.875% 18-23/05/2023 CV	USD	1 073 497	0.40
5 800 000	QIAGEN NV 0.500% 17-13/09/2023 CV	USD	5 398 521	1.99	3 000 000	BW OFFSHORE LTD 2.500% 19-12/11/2024 CV	USD	2 654 566	0.98
8 100 000	SALZGITTER FIN B 0.000% 15-05/06/2022 CV	EUR	7 974 693	2.94	<i>Belgium</i>				
3 500 000	SHOP APOTHEKE 4.500% 18-19/04/2023 CV	EUR	3 836 840	1.42	800 000	BIOCARTIS NV 4% 19-09/05/2024 CV	EUR	552 632	0.20
2 400 000	TAKEAWAY.COM N 2.25% 19-25/01/2024 CV	EUR	3 299 208	1.22	Shares/Units in investment funds				
<i>Germany</i>					<i>France</i>				
90 000	ADLER REAL ESTATE 2.500% 16-19/07/2021 CV FLAT	EUR	1 425 690	0.53	4 484.88	BNP PARIBAS CASH INVEST - PRIVILEGE - CAP	EUR	10 190 881	3.76
7 200 000	ADO PROPERTIES 1.250% 18-23/11/2023 CV	EUR	7 152 336	2.64	Total securities portfolio				
200 000	ARCANDOR AG 8.875% 08-31/12/2099 CV DFLT	EUR	19	(0.01)	270 636 016				99.83
6 500 000	AURELIUS SE 1.000% 15-01/12/2020 CV	EUR	6 481 280	2.39					
1 100 000	HEIDELBERG DRUCK 5.250% 15-30/03/2022 CV	EUR	1 065 075	0.39					
4 200 000	SAF - HOLLAND SA 1.000% 14-12/09/2020 CV	EUR	4 152 246	1.53					
7 500 000	TAG IMMOBILIEN AG 0.625% 17-01/09/2022 CV	EUR	9 409 875	3.47					
<i>Switzerland</i>									
2 810 000	BASILEA PHARMACEUTICA 2.750% 15-23/12/2022 CV	CHF	2 554 929	0.94					
7 400 000	CEMBRA MONEY BAN 0.000% 19-09/07/2026 CV	CHF	7 118 500	2.63					
9 845 000	IMPLENIA 0.500% 15-30/06/2022 CV	CHF	8 684 341	3.20					
6 535 000	SWISS PRIME SITE 0.250% 16-16/06/2023 CV	CHF	6 461 714	2.38					
<i>Spain</i>									
10 100 000	ALMIRALL SA 0.250% 18-14/12/2021 CV	EUR	10 399 970	3.84					
5 700 000	CO ECONOMICA 1.000% 16-01/12/2023 CV	EUR	5 621 397	2.07					
6 000 000	ENCE ENERGIA Y CELULOSA 1.250% 18-05/03/2023 CV	EUR	5 655 360	2.09					
<i>Jersey Island</i>									
4 500 000	DERWENT CAP 3 1.5% 19-12/06/2025 CV	GBP	5 747 318	2.12					
3 000 000	PHP FIN JERS 2.875% 19-15/07/2025 CV	GBP	4 059 834	1.50					
6 600 000	TULLOW OIL JERS 6.625% 16-12/07/2021	USD	5 471 091	2.02					
<i>Italy</i>									
8 200 000	BENI STABILI 0.875% 15-31/01/2021 CV	EUR	8 352 356	3.08					
6 600 000	SOGEFI 2.000% 14-21/05/2021 CV	EUR	6 369 000	2.35					
<i>United States of America</i>									
14 000 000	JP MORGAN CHASE 0.000% 18-11/01/2021 CV	USD	12 097 996	4.46					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Europe Value

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			360 962 778	97.36					
<i>France</i>					<i>Spain</i>				
27 325	ALTEN	EUR	3 074 063	0.83	84 487	CONSTRUCC Y AUX DE FERROCARR	EUR	26 319 302	7.10
75 313	ARKEMA	EUR	7 132 141	1.92	240 231	GRIFOLS SA	EUR	3 463 967	0.93
26 584	ATOS SE	EUR	1 975 723	0.53	648 011	INDRA SISTEMAS SA	EUR	7 550 460	2.04
551 909	AXA SA	EUR	13 858 435	3.75	297 066	MELIA HOTELS INTERNATIONAL	EUR	6 596 752	1.78
139 658	BNP PARIBAS	EUR	7 378 132	1.99	457 515	REPSOL SA	EUR	2 334 939	0.63
197 847	BOUYGUES SA	EUR	7 494 444	2.02	<i>Italy</i>				
33 657	CAPGEMINI SE	EUR	3 665 247	0.99	628 755	ENI S.P.A.	EUR	12 592 160	3.40
251 099	CARREFOUR SA	EUR	3 753 930	1.01	298 496	UNICREDIT S.P.A.	EUR	8 705 742	2.35
197 300	COMPAGNIE DE SAINT GOBAIN	EUR	7 201 450	1.94	<i>Belgium</i>				
649 891	CREDIT AGRICOLE SA	EUR	8 399 841	2.27	89 868	KBC GROEP NV	EUR	12 122 604	3.27
33 000	EIFPAGE SA	EUR	3 366 000	0.91	325 123	ONTEX GROUP NV - W/I	EUR	6 026 548	1.63
322 443	ELIOR GROUP	EUR	4 224 003	1.14	<i>Luxembourg</i>				
509 577	ENGIE	EUR	7 337 909	1.98	136 182	APERAM	EUR	9 074 880	2.45
116 374	KORIAN	EUR	4 878 398	1.32	331 948	ARCELORMITTAL	EUR	3 882 549	1.05
876 089	NATIXIS	EUR	3 467 560	0.94	<i>Austria</i>				
291 242	ORANGE	EUR	3 821 095	1.03	176 979	ERSTE GROUP BANK AG	EUR	5 939 415	1.60
52 263	ORPEA	EUR	5 973 661	1.61	Warrants, Rights				
168 000	PEUGEOT SA	EUR	3 578 400	0.97	457 515	REPSOL SA RTS 31/12/2019	EUR	193 529	0.05
39 215	RENAULT SA	EUR	1 654 089	0.45	Shares/Units in investment funds				
144 533	SANOFI AVENTIS	EUR	12 953 047	3.49	<i>Luxembourg</i>				
161 721	SOCIETE GENERALE SA	EUR	5 015 777	1.35	99 677.70	BNP PARIBAS INSTICASH EUR 1D SHORT TERM VNAV - X CAP	EUR	12 008 781	3.24
12 647	SOPRA STERIA GROUP	EUR	1 814 845	0.49	Total securities portfolio				
278 913	TOTAL SA	EUR	13 722 520	3.70	373 165 088 100.65				
344 090	VEOLIA ENVIRONNEMENT	EUR	8 158 374	2.20					
37 399	VINCI SA	EUR	3 702 501	1.00					
<i>Switzerland</i>					<i>Switzerland</i>				
458 653	CREDIT SUISSE GROUP AG - REG	CHF	5 529 575	1.49	47 315			586	12.76
66 982	NESTLE SA - REG	CHF	6 456 646	1.74					
137 903	NOVARTIS AG - REG	CHF	11 658 956	3.14					
31 887	ROCHE HOLDING AG GENUSSSCHEIN	CHF	9 211 148	2.48					
39 580	ZURICH INSURANCE GROUP AG	CHF	14 459 261	3.91					
<i>United Kingdom</i>					<i>United Kingdom</i>				
1 798 935	BP PLC	GBP	10 012 129	2.70	38 162			675	10.30
1 455 803	CINEWORLD GROUP PLC	GBP	3 764 282	1.02					
1 252 238	HSBC HOLDINGS PLC	GBP	8 747 267	2.36					
145 202	RIO TINTO PLC	GBP	7 716 346	2.08					
2 630 587	TESCO PLC	GBP	7 922 651	2.14					
<i>The Netherlands</i>					<i>The Netherlands</i>				
435 026	ING GROEP NV	EUR	4 649 558	1.25	32 690			159	8.80
304 821	KONINKLIJKE AHOLD DELHAIZE NV	EUR	6 795 984	1.83					
161 379	KONINKLIJKE PHILIPS NV	EUR	7 023 214	1.89					
291 414	ROYAL DUTCH SHELL PLC - A	GBP	7 686 438	2.07					
272 631	STMICROELECTRONICS NV	EUR	6 534 965	1.76					
<i>Germany</i>					<i>Germany</i>				
58 104	ALLIANZ SE - REG	EUR	12 689 914	3.42	29 144			412	7.85
42 618	BASF SE	EUR	2 870 322	0.77					
187 925	DEUTSCHE TELEKOM AG - REG	EUR	2 738 067	0.74					
94 025	EVONIK INDUSTRIES AG	EUR	2 558 420	0.69					
56 663	HEIDELBERGCEMENT AG	EUR	3 680 828	0.99					
16 744	RHEINMETALL AG	EUR	1 714 586	0.46					
16 411	VOLKSWAGEN AG - PREF	EUR	2 892 275	0.78					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Flexible Global Credit

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Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			10 860 175	9.13					
<i>United States of America</i>									
726	ABBOTT LABORATORIES	USD	56 178	0.05	1 916	RIOCAN REAL ESTATE INVEST TRUST	CAD	35 224	0.03
2 219	AGNC INVESTMENT CORP	USD	34 950	0.03	3 359	ROGERS COMMUNICATIONS INC - B	CAD	148 797	0.12
377	AIR PRODUCTS AND CHEMICALS INC	USD	78 923	0.07	496	ROYAL BANK OF CANADA	CAD	35 012	0.03
4 172	ANNALY CAPITAL MANAGEMENT	USD	35 011	0.03	8 201	SHAW COMMUNICATIONS INC - B	CAD	148 459	0.12
420	AUTOMATIC DATA PROCESSING	USD	63 795	0.05	1 615	SMART REAL ESTATE INVESTMENT	CAD	34 628	0.03
189	AVALONBAY COMMUNITIES INC	USD	35 308	0.03	4 307	TELUS CORP	CAD	148 774	0.12
1 359	BALL CORP	USD	78 295	0.07	702	TORONTO DOMINION BANK	CAD	35 124	0.03
763	BAXTER INTERNATIONAL INC	USD	56 839	0.05	<i>Japan</i>				
650	CITRIX SYSTEMS INC	USD	64 218	0.05	1 600	ANA HOLDINGS INC	JPY	47 606	0.04
1 840	COCA-COLA	USD	90 730	0.08	1 800	BRIDGESTONE CORP	JPY	59 651	0.05
412	DANAHER CORP	USD	56 333	0.05	2 600	CANON INC	JPY	63 458	0.05
3 447	DUKE ENERGY CORP	USD	280 090	0.23	300	CENTRAL JAPAN RAILWAY CO	JPY	53 799	0.04
461	ECOLAB INC	USD	79 259	0.07	600	EAST JAPAN RAILWAY CO	JPY	48 287	0.04
2 599	ENTERGY CORP	USD	277 381	0.23	1 500	FUJIFILM HOLDINGS CORP	JPY	63 885	0.05
522	FIDELITY NATIONAL INFO SERV	USD	64 682	0.05	4 100	JAPAN POST BANK CO LTD	JPY	35 085	0.03
623	FISERV INC	USD	64 176	0.05	9	JAPAN PRIME REALTY INVESTMENT	JPY	35 199	0.03
308	HOME DEPOT INC	USD	59 921	0.05	6	JAPAN REAL ESTATE INVESTMENT	JPY	35 437	0.03
293	HONEYWELL INTERNATIONAL INC	USD	46 201	0.04	19	JAPAN RETAIL FUND INVESTMENT	JPY	36 367	0.03
492	JACK HENRY & ASSOCIATES INC	USD	63 848	0.05	1 000	KINTETSU GROUP HOLDINGS CO	JPY	48 358	0.04
242	MASTERCARD INC - A	USD	64 373	0.05	1 700	NAGOYA RAILROAD CO LTD	JPY	47 067	0.04
342	MCDONALDS CORP	USD	60 207	0.05	5	NIPPON BUILDING FUND INC	JPY	32 599	0.03
553	MEDTRONIC PLC	USD	55 891	0.05	16	NIPPON PROLOGIS REIT INC	JPY	36 247	0.03
687	MERCK & CO INC	USD	55 664	0.05	23	NOMURA REAL ESTATE MASTER FUND	JPY	35 002	0.03
459	MICROSOFT CORP	USD	64 485	0.05	19	ORIX JREIT INC	JPY	36 636	0.03
1 287	NEXTERA ENERGY INC	USD	277 648	0.23	900	RINNAI CORP	JPY	62 709	0.05
733	PEPSICO INC	USD	89 246	0.07	600	SECOM CO LTD	JPY	47 876	0.04
1 604	PFIZER INC	USD	55 986	0.05	3 100	SEKISUI HOUSE LTD	JPY	59 003	0.05
669	PPG INDUSTRIES INC	USD	79 559	0.07	4 600	TEIJIN LTD	JPY	76 608	0.06
588	QUEST DIAGNOSTICS INC	USD	55 940	0.05	1 000	TOYOTA MOTOR CORP	JPY	62 920	0.05
577	REPUBLIC SERVICES INC	USD	46 073	0.04	21	UNITED URBAN INVESTMENT CORP	JPY	35 079	0.03
1 132	TJX COMPANIES INC	USD	61 577	0.05	600	WEST JAPAN RAILWAY CO	JPY	46 270	0.04
384	VISA INC - A	USD	64 279	0.05	13 100	YAMADA DENKI CO LTD	JPY	61 945	0.05
455	WASTE MANAGEMENT INC	USD	46 193	0.04	<i>United Kingdom</i>				
2 609	WESTERN UNION CO	USD	62 244	0.05	1 939	BUNZL PLC	GBP	47 254	0.04
566	WR BERKLEY CORP	USD	34 842	0.03	2 722	COMPASS GROUP PLC	GBP	60 714	0.05
670	YUM BRANDS INC	USD	60 124	0.05	1 369	CRODA INTERNATIONAL PLC	GBP	82 720	0.07
<i>Canada</i>					2 430	DIAGEO PLC	GBP	91 783	0.08
512	BANK OF MONTREAL	CAD	35 400	0.03	3 794	DOMINION ENERGY INC	USD	279 928	0.23
704	BANK OF NOVA SCOTIA	CAD	35 476	0.03	2 660	GLAXOSMITHKLINE PLC	GBP	55 846	0.05
3 572	BCE INC	CAD	147 631	0.12	1 004	INTERCONTINENTAL HOTELS GROU	GBP	61 708	0.05
466	CAN IMPERIAL BANK OF COMMERCE	CAD	34 595	0.03	418	LINDE PLC	USD	79 280	0.07
570	CANADIAN NATL RAILWAY CO	CAD	46 000	0.04	2 064	RELX PLC	GBP	46 415	0.04
625	CANADIAN TIRE CORP - A	CAD	60 005	0.05	3 447	SEGRO PLC	GBP	36 498	0.03
855	CGI INC	CAD	63 831	0.05	2 626	SMITH & NEPHEW PLC	GBP	56 791	0.05
2 661	FIRST CAPITAL REAL ESTATE IN	CAD	37 787	0.03	<i>France</i>				
1 288	GEORGE WESTON LTD	CAD	91 158	0.08	1 478	ACCOR SA	EUR	61 707	0.05
1 553	GREAT-WEST LIFECO INC	CAD	35 486	0.03	625	AIR LIQUIDE SA	EUR	78 875	0.07
2 391	H&R REAL ESTATE INV-REIT UTS	CAD	34 659	0.03	344	COVIVIO	EUR	34 813	0.03
16 212	HYDRO ONE LTD	CAD	279 333	0.23	1 219	DANONE	EUR	90 084	0.08
377	INTACT FINANCIAL CORP	CAD	36 369	0.03	435	ESSILORLUXOTTICA	EUR	59 073	0.05
2 452	METRO INC	CAD	90 274	0.08	630	LEGRAND SA	EUR	45 763	0.04
724	NATIONAL BANK OF CANADA	CAD	35 852	0.03	625	SANOFI AVENTIS	EUR	56 013	0.05
4 905	PEMBINA PIPELINE CORP	CAD	162 186	0.14	569	SODEXO SA	EUR	60 115	0.05
1 033	RESTAURANT BRANDS INTERN - WI	CAD	58 747	0.05	725	THOMSON REUTERS CORP	CAD	46 266	0.04
					3 341	TOTAL SA	EUR	164 377	0.14
					<i>Switzerland</i>				
					257	CHUBB LTD	USD	35 639	0.03
					688	GARMIN LTD	USD	59 796	0.05
					93	GEBERIT AG - REG	CHF	46 474	0.04

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Flexible Global Credit

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
29	GIVAUDAN - REG	CHF	80 864	0.07					
936	NESTLE SA - REG	CHF	90 225	0.08					
197	ROCHE HOLDING AG GENUSSSCHEIN	CHF	56 907	0.05					
19	SGS SA - REG	CHF	46 338	0.04					
347	SWISS PRIME SITE - REG	CHF	35 722	0.03					
314	SWISSCOM AG - REG	CHF	148 074	0.12					
98	ZURICH INSURANCE GROUP AG	CHF	35 801	0.03					
	<i>The Netherlands</i>		<i>526 502</i>	<i>0.46</i>					
870	AKZO NOBEL N.V.	EUR	78 857	0.07					
1 046	HEINEKEN HOLDING NV	EUR	90 374	0.08					
951	HEINEKEN NV	EUR	90 269	0.08					
1 294	KONINKLIJKE PHILIPS NV	EUR	56 315	0.05					
6 240	ROYAL DUTCH SHELL PLC - A	GBP	164 588	0.14					
709	WOLTERS KLUWER	EUR	46 099	0.04					
	<i>Hong Kong</i>		<i>471 512</i>	<i>0.39</i>					
161 160	HONG KONG & CHINA GAS	HKD	280 311	0.23					
8 500	MTR CORP	HKD	44 739	0.04					
278 000	PCCW LTD	HKD	146 462	0.12					
	<i>Australia</i>		<i>443 306</i>	<i>0.38</i>					
706	ASX LTD	AUD	34 609	0.03					
13 780	AURIZON HOLDINGS LTD	AUD	45 066	0.04					
7 808	CROWN RESORTS LTD	AUD	58 736	0.05					
1 232	RAMSAY HEALTH CARE LTD	AUD	55 882	0.05					
3 079	SONIC HEALTHCARE LTD	AUD	55 226	0.05					
4 782	TRANSURBAN GROUP	AUD	44 512	0.04					
2 373	WESFARMERS LTD	AUD	61 411	0.05					
3 890	WOOLWORTHS GROUP LTD	AUD	87 864	0.07					
	<i>Singapore</i>		<i>382 569</i>	<i>0.33</i>					
18 000	ASCENDAS REAL ESTATE INV TRT	SGD	35 429	0.03					
26 600	CAPITALAND COMMERCIAL TRUST	SGD	35 069	0.03					
21 400	CAPITALAND MALL TRUST	SGD	34 874	0.03					
7 700	SINGAPORE AIRLINES LTD	SGD	46 106	0.04					
5 900	SINGAPORE EXCHANGE LTD	SGD	34 635	0.03					
17 800	SINGAPORE TECH ENGINEERING	SGD	46 399	0.04					
67 200	SINGAPORE TELECOMMUNICATIONS	SGD	150 057	0.13					
	<i>Germany</i>		<i>321 046</i>	<i>0.27</i>					
10 066	DEUTSCHE TELEKOM AG - REG	EUR	146 662	0.12					
544	MERCK KGAA	EUR	57 310	0.05					
137	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	36 031	0.03					
864	SYMRISE AG	EUR	81 043	0.07					
	<i>Italy</i>		<i>162 441</i>	<i>0.14</i>					
11 732	ENI S.P.A.	EUR	162 441	0.14					
	<i>Portugal</i>		<i>161 024</i>	<i>0.13</i>					
10 807	GALP ENERGIA SGPS SA	EUR	161 024	0.13					
	<i>Denmark</i>		<i>126 490</i>	<i>0.11</i>					
684	CARLSBERG AS - B	DKK	90 968	0.08					
1 344	TRYG A/S	DKK	35 522	0.03					
	<i>Ireland</i>		<i>111 230</i>	<i>0.09</i>					
342	ACCENTURE PLC - A	USD	64 156	0.05					
1 563	EXPERIAN PLC	GBP	47 074	0.04					
	<i>Israel</i>		<i>63 823</i>	<i>0.05</i>					
462	NICE LTD	ILS	63 823	0.05					
						Bonds		84 696 773	70.68
						<i>United States of America</i>		<i>36 470 012</i>	<i>30.43</i>
800 000	ADT CORP 6.250% 14-15/10/2021	USD	756 377	0.63					
719 000	ALCOA INC 5.870% 07-23/02/2022	USD	683 485	0.57					
1 300 000	AMERICAN INTERNATIONAL GROUP 3.300% 16-01/03/2021	USD	1 175 037	0.98					
1 300 000	AMERICAN TOWER 3.300% 16-15/02/2021	USD	1 173 739	0.98					
1 000 000	AT&T INC 2.800% 16-17/02/2021	USD	898 846	0.75					
1 000 000	BANK OF AMERICA CORP 5.000% 11-13/05/2021	USD	927 035	0.77					
752 000	CALPINE CORP 5.500% 15-01/02/2024	USD	679 639	0.57					
1 077 000	CARDINAL HEALTH 2.616% 17-15/06/2022	USD	968 960	0.81					
754 000	CEMEX FINANCE 4.625% 16-15/06/2024	EUR	785 338	0.66					
800 000	CENTURYLINK INC 6.450% 11-15/06/2021	USD	746 548	0.62					
1 200 000	CONAGRA BRANDS 3.800% 18-22/10/2021	USD	1 102 943	0.92					
1 300 000	CONSTELLATION ENERGY GROUP 5.150% 10-01/12/2020	USD	1 181 242	0.99					
638 000	CVS HEALTH CORP 3.350% 18-09/03/2021	USD	577 320	0.48					
1 000 000	DAIMLER FINANCE 3.400% 19-22/02/2022	USD	912 364	0.76					
749 000	DELL INC 4.625% 11-01/04/2021	USD	684 951	0.57					
1 000 000	ELECTRONIC ARTS 3.700% 16-01/03/2021	USD	907 299	0.76					
350 000	EMD FINANCE LLC 2.950% 15-19/03/2022	USD	316 495	0.26					
1 300 000	FEDEX CORP 0.700% 19-13/05/2022	EUR	1 319 199	1.10					
1 300 000	GOLDMAN SACHS GROUP 2.625% 16-25/04/2021	USD	1 167 267	0.97					
1 300 000	HUMANA INC 2.500% 17-15/12/2020	USD	1 161 496	0.97					
1 200 000	IBM CORP 2.500% 17-27/01/2022	USD	1 081 393	0.90					
682 000	IRON MOUNTAIN 3.000% 17-15/01/2025	EUR	699 948	0.58					
1 300 000	KEYCORP 5.100% 11-24/03/2021	USD	1 201 086	1.00					
1 008 000	LIMITED BRANDS 5.625% 12-15/02/2022	USD	945 923	0.79					
1 000 000	MGM RESORTS 7.750% 12-15/03/2022	USD	993 934	0.83					
1 048 000	MORGAN STANLEY 3.750% 13-25/02/2023	USD	974 996	0.81					
1 200 000	NATIONAL AUSTRALIA BANK / NY 2.625% 16-14/01/2021	USD	1 076 932	0.90					
700 000	NIELSEN FINANCE 5.000% 14-15/04/2022	USD	626 775	0.52					
1 200 000	OCCIDENTAL PETE 2.600% 16-15/04/2022	USD	1 077 059	0.90					
1 068 000	ONEOK PARTNERS 3.375% 12-01/10/2022	USD	978 906	0.82					
765 000	PITNEY BOWES INC 4.125% 16-01/10/2021	USD	692 873	0.58					
500 000	QUINTILES IMS 3.250% 17-15/03/2025	EUR	509 448	0.43					
716 000	SPRINT CORP 7.250% 14-15/09/2021	USD	674 839	0.56					
745 000	SYMANTEC CORP 3.950% 12-15/06/2022	USD	679 858	0.57					
1 200 000	THE KROGER CO. 3.300% 13-15/01/2021	USD	1 082 624	0.90					
700 000	UNITED RENTAL NA 5.500% 15-15/07/2025	USD	648 357	0.54					
10 000	US TREASURY N/B 1.250% 15-31/01/2020	USD	8 906	0.01					
1 074 000	VMWARE INC 2.950% 17-21/08/2022	USD	974 423	0.81					
1 500 000	WALGREENS BOOTS 3.300% 14-18/11/2021	USD	1 361 260	1.14					
1 500 000	WILLIAMS PARTNER 3.600% 15-15/03/2022	USD	1 373 071	1.15					
748 000	WYNDHAM WORLDWIDE 4.250% 12-01/03/2022	USD	681 821	0.57					
						<i>The Netherlands</i>		<i>11 162 050</i>	<i>9.32</i>
1 300 000	ABN AMRO BANK NV 5.000% 12-09/02/2022	EUR	1 436 584	1.19					
703 000	AXALTA COATING 3.750% 16-15/01/2025	EUR	723 393	0.60					
1 000 000	BMW FINANCE NV 1.250% 14-05/09/2022	EUR	1 033 581	0.86					

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1 000 000	COOPERATIEVE RAB 0.750% 18-29/08/2023	EUR	1 024 200	0.86					
1 000 000	DAIMLER INTERNATIONAL FINANCE 0.250% 18-11/05/2022	EUR	1 004 615	0.84					
1 200 000	EDP FINANCE BV 1.875% 17-29/09/2023	EUR	1 271 167	1.06					
1 300 000	HEINEKEN NV 1.250% 15-10/09/2021	EUR	1 326 803	1.11					
800 000	LEASEPLAN CORP 1.000% 19-25/02/2022	EUR	814 603	0.68					
700 000	OCI NV 5.000% 18-15/04/2023	EUR	725 993	0.61					
1 100 000	VONOVIA BV 0.875% 16-10/06/2022	EUR	1 110 385	0.93					
641 000	ZIGGO SECURED FINANCE 4.250% 16-15/01/2027	EUR	690 726	0.58					
	France		8 745 014	7.30					
1 200 000	ACCOR 2.625% 14-05/02/2021	EUR	1 235 448	1.03					
1 198 000	BPCE 3.000% 17-22/05/2022	USD	1 086 076	0.91					
1 300 000	CAPGEMINI SA 0.500% 16-09/11/2021	EUR	1 304 913	1.09					
1 100 000	JC DECAUX SA 1.000% 16-01/06/2023	EUR	1 126 992	0.94					
1 000 000	ORANGE 3.875% 10-14/01/2021	EUR	1 042 388	0.87					
1 100 000	RCI BANQUE 0.250% 18-12/07/2021	EUR	1 103 978	0.92					
662 000	REXEL SA 2.750% 19-15/06/2026	EUR	695 642	0.58					
1 100 000	VEOLIA ENVIRONNEMENT 4.247% 10-06/01/2021	EUR	1 149 577	0.96					
	United Kingdom		8 686 188	7.24					
1 300 000	ASTRAZENECA PLC 0.250% 16-12/05/2021	EUR	1 306 305	1.09					
1 500 000	BRITISH SKY BROADCASTING 1.500% 14-15/09/2021	EUR	1 540 756	1.28					
1 200 000	BRITISH TELECOMM 1.125% 16-10/03/2023	EUR	1 236 320	1.03					
721 000	INTL GAME TECH 6.250% 15-15/02/2022	USD	678 256	0.57					
759 000	JAGUAR LAND ROVR 5.625% 13-01/02/2023	USD	681 229	0.57					
1 500 000	ROLLS-ROYCE PLC 2.125% 13-18/06/2021	EUR	1 545 212	1.28					
662 000	TITAN GLOBAL FIN 3.500% 16-17/06/2021	EUR	689 183	0.58					
1 000 000	VODAFONE GROUP 0.375% 17-22/11/2021	EUR	1 008 927	0.84					
	Spain		3 631 849	3.04					
1 000 000	BANCO SANTANDER 1.375% 17-09/02/2022	EUR	1 024 413	0.86					
1 000 000	BANCO SANTANDER 3.500% 17-11/04/2022	USD	915 113	0.76					
674 000	GRIFOLS SA 3.200% 17-01/05/2025	EUR	690 625	0.58					
1 093 000	NH HOTELES GROUP SA 3.750% 16-01/10/2023	EUR	1 001 698	0.84					
	Germany		3 452 404	2.88					
600 000	ADLER REAL EST 1.500% 19-17/04/2022	EUR	605 968	0.51					
1 300 000	CRH FINANCE GERM 1.750% 14-16/07/2021	EUR	1 328 415	1.11					
958 000	INFINEON TECH 1.500% 15-10/03/2022	EUR	985 873	0.82					
500 000	K&S AG 4.125% 13-06/12/2021	EUR	532 148	0.44					
	Japan		2 271 078	1.89					
1 150 000	DAIMLER INTERNATIONAL FINANCE 0.250% 18-11/05/2022	EUR	1 004 615	0.84					
1 200 000	TAKEDA PHARMACEUTICAL 1.125% 18-21/11/2022	EUR	1 235 775	1.03					
	Italy		2 126 494	1.77					
1 061 000	TERNA S.P.A. 1.000% 18-23/07/2023	EUR	1 092 209	0.91					
1 000 000	UNICREDIT S.P.A. 3.250% 14-14/01/2021	EUR	1 034 285	0.86					
	Ireland		1 711 214	1.43					
1 000 000	FRESENIUS FIN IR 0.875% 17-31/01/2022	EUR	1 014 222	0.85					
656 000	JAMES HARDIE INDUSTRIES 3.625% 18-01/10/2026	EUR	696 992	0.58					
	Luxembourg		1 373 046	1.15					
1 300 000	HEIDELCEMENT FIN 3.250% 13-21/10/2021	EUR	1 373 046	1.15					
						Australia		1 345 042	1.12
1 500 000	WESTPAC BANKING 2.650% 18-25/01/2021	USD	1 345 042	1.12					
						Canada		1 090 138	0.91
1 200 000	ROYAL BK CANADA 2.800% 19-29/04/2022	USD	1 090 138	0.91					
						Singapore		1 015 784	0.85
1 000 000	ING GROEP NV 0.750% 17-09/03/2022	EUR	1 015 784	0.85					
						Bulgaria		690 211	0.58
646 000	BULG ENRGY HLD 4.875% 16-02/08/2021	EUR	690 211	0.58					
						Turkey		623 063	0.52
600 000	ARCELIK 3.875% 14-16/09/2021	EUR	623 063	0.52					
						Mexico		303 186	0.25
291 000	NEMAK SAB DE CV 3.250% 17-15/03/2024	EUR	303 186	0.25					
						Floating rate bonds		3 750 109	3.13
						United States of America		1 950 513	1.63
1 068 000	CITIGROUP INC 18-24/01/2023 FRN	USD	970 785	0.81					
1 042 000	HP ENTERPRISE 16-15/10/2022	USD	979 728	0.82					
						Canada		900 315	0.75
1 000 000	CAN IMPERIAL BK 19-22/07/2023 FRN	USD	900 315	0.75					
						Japan		899 281	0.75
1 000 000	MIZUHO FINANCIAL 19-16/07/2023 FRN	USD	899 281	0.75					
						Money Market Instruments		6 001 244	5.02
						France		3 500 774	2.92
500 000	RENAULT CREDIT INTER 0.000% 27/02/2020 NEUCP	EUR	500 194	0.42					
1 000 000	SAFRAN SA 0.000% 13/03/2020 NEUCP	EUR	1 000 550	0.84					
2 000 000	VICAT 0.000% 06/01/2020 NEUCP	EUR	2 000 030	1.66					
						Belgium		2 000 412	1.68
1 000 000	BARRY CALLEBAUT SERVIC 0.000% 30/01/2020	EUR	1 000 154	0.84					
1 000 000	COFINIMMO SA 0.000% 28/02/2020	EUR	1 000 258	0.84					
						Italy		500 058	0.42
500 000	SNAM SPA 0.000% 16/01/2020	EUR	500 058	0.42					
						Shares/Units in investment funds		11 206 930	9.34
						France		11 206 930	9.34
61.21	BNP PARIBAS MOIS ISR - I - CAP	EUR	1 405 090	1.16					
92.51	T Q FI HIGH VOL PARTS SUPER X	EUR	9 801 840	8.18					
						Total securities portfolio		116 515 231	97.30

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Flexible Opportunities

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Shares/Units in investment funds			21 764 461	95.69
<i>Luxembourg</i>			<i>10 971 045</i>	<i>48.24</i>
58 617.00	BNP PARIBAS EASY FTSE EPRA/NAREIT EUROZONE CAPPED - UCITS ETF CAP	EUR	664 494	2.92
115 000.00	BNP PARIBAS EASY MSCI JAPAN SRI SRS 5PC CP	EUR	2 603 474	11.45
27 243.35	BNP PARIBAS FUNDS EMERGING MULTI-ASSET INCOME - X CAP	USD	3 156 345	13.88
22 666.64	BNP PARIBAS FUNDS SUSTAINABLE ENHANCED BOND 12M XCA	EUR	2 369 797	10.42
0.01	BNP PARIBAS INSTICASH EUR 3M Standard VNAV - I CAP	EUR	1	0.00
114 214.00	LYXOR FTSE E/N GL DE - D - USD	USD	2 176 934	9.57
<i>Ireland</i>			<i>8 884 870</i>	<i>39.06</i>
12 487.00	ISHARES EMERGING MARKETS LOC	EUR	692 654	3.05
430 000.00	ISHARES JPM ESG USD EM BD A	EUR	2 208 050	9.71
34 888.00	ISHARES PHYSICAL GOLD ETC	USD	925 425	4.06
15 746.00	SOURCE PHYSICAL GOLD P - ETC	USD	2 072 370	9.11
45 427.00	SPDR BLOOMBERG BARCLAYS EMERGING MARKETS LOCAL BOND	EUR	2 986 371	13.13
<i>France</i>			<i>1 908 546</i>	<i>8.39</i>
83.14	BNP PARIBAS MOIS ISR - I - CAP	EUR	1 908 546	8.39
Total securities portfolio			21 764 461	95.69

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Frontiers Equity

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets	
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market				67 797 220	95.32					
Shares				65 110 258	91.55					
<i>Indonesia</i>				<i>7 070 087</i>	<i>9.93</i>					
7 478 100	ACE HARDWARE INDONESIA	IDR	805 098	1.13						
1 722 300	BANK CENTRAL ASIA TBK PT	IDR	4 141 596	5.81						
74 505	TELEKOMUNIKASI INDONESIA - ADR	USD	2 123 393	2.99						
<i>Thailand</i>				<i>6 712 698</i>	<i>9.45</i>					
749 900	AIRPORTS OF THAILAND PCL-FOR	THB	1 858 867	2.61						
1 217 000	KRUNGTHAI CARD PCL-FOREIGN	THB	1 604 857	2.26						
417 800	MINOR INTERNATIONAL PCL-FOR	THB	502 134	0.71						
882 900	MUANGTHAI CAPITAL PCL - NVDR	THB	1 874 118	2.64						
1 318 300	THAI BEVERAGE PCL	SGD	872 722	1.23						
<i>United Arab Emirates</i>				<i>5 803 458</i>	<i>8.15</i>					
791 205	EMAAR PROPERTIES PJSC	AED	865 909	1.22						
439 725	FIRST ABU DHABI BANK PJSC	AED	1 814 837	2.55						
133 405	NMC HEALTH PLC	GBP	3 122 712	4.38						
<i>Kenya</i>				<i>4 395 050</i>	<i>6.17</i>					
313 312	EAST AFRICAN BREWERIES LTD	KES	613 640	0.86						
12 166 543	SAFARICOM PLC	KES	3 781 410	5.31						
<i>Nigeria</i>				<i>3 625 148</i>	<i>5.10</i>					
2 556 922	DANGOTE CEMENT PLC	NGN	1 000 449	1.41						
17 608 026	GUARANTY TRUST BANK	NGN	1 440 974	2.03						
292 263	NESTLE NIGERIA PLC	NGN	1 183 725	1.66						
<i>Philippines</i>				<i>3 622 972</i>	<i>5.10</i>					
69 060	AYALA CORPORATION	PHP	1 068 618	1.50						
260 510	UNIVERSAL ROBINA CORP	PHP	743 789	1.05						
5 100 700	WILCON DEPOT INC	PHP	1 810 565	2.55						
<i>Egypt</i>				<i>3 281 956</i>	<i>4.60</i>					
643 521	COMMERCIAL INTERNATIONAL BANK-GDR REG	USD	3 281 956	4.60						
<i>South Africa</i>				<i>3 081 781</i>	<i>4.33</i>					
137 949	ANGLOGOLD ASHANTI - ADR	USD	3 081 781	4.33						
<i>Peru</i>				<i>3 026 233</i>	<i>4.26</i>					
14 199	CREDICORP LTD	USD	3 026 233	4.26						
<i>Canada</i>				<i>2 956 549</i>	<i>4.16</i>					
2 268 580	GRAN TIERRA ENERGY INC	CAD	2 956 549	4.16						
<i>Malaysia</i>				<i>2 605 070</i>	<i>3.66</i>					
2 296 800	DIALOG GROUP BHD	MYR	1 937 387	2.72						
1 606 550	INARI AMERTRON BHD	MYR	667 683	0.94						
<i>Argentina</i>				<i>2 557 665</i>	<i>3.60</i>					
44 390	GRUPO FINANCIERO GALICIA - ADR	USD	720 450	1.01						
1 898	MERCADOLIBRE INC	USD	1 085 542	1.53						
45 750	PAMPA ENERGIA SA-SPON ADR	USD	751 673	1.06						
<i>Qatar</i>				<i>2 195 429</i>	<i>3.09</i>					
388 223	QATAR NATIONAL BANK	QAR	2 195 429	3.09						
<i>Bermuda</i>				<i>2 014 393</i>	<i>2.83</i>					
91 149	GEOPARK LTD	USD	2 014 393	2.83						
<i>Spain</i>				<i>1 890 863</i>	<i>2.66</i>					
81 962	BANCO SANTANDER CHILE - ADR	USD	1 890 863	2.66						
<i>Colombia</i>				<i>1 774 703</i>	<i>2.50</i>					
32 391	BANCOLOMBIA S.A.- ADR	USD	1 774 703	2.50						
<i>Kazakhstan</i>				<i>1 684 156</i>	<i>2.37</i>					
126 154	HALYK SAVINGS BK-GDR REP 40 REGS	USD	1 684 156	2.37						
						<i>United States of America</i>				
						24 487	BUNGE LTD	USD	1 409 227	1.98
						<i>Bangladesh</i>				
						1 575 107	BRAC BANK LTD	BDT	1 059 019	1.49
						<i>Hungary</i>				
						20 359	WIZZ AIR HOLDINGS PLC	GBP	1 050 479	1.48
						<i>Poland</i>				
						25 072	DINO POLSKA SA	PLN	953 282	1.34
						<i>Chile</i>				
						291 397	PARQUE ARAUCO S.A.	CLP	716 877	1.01
						<i>Jersey Island</i>				
						122 688	INTEGRATED DIAGNOSTICS HOLDINGS	USD	490 752	0.69
						<i>Vietnam</i>				
						12 910	SAIGON BEER ALCOHOL BEVERAGE	VND	127 028	0.18
						47 280	VIETJET AVIATION JSC	VND	298 246	0.42
						<i>Georgia</i>				
						16 174	GEORGIA CAPITAL PLC	GBP	197 548	0.28
						108 283	GEORGIA HEALTHCARE GROUP PLC	GBP	176 437	0.25
						<i>Pakistan</i>				
						328 014	HABIB BANK LTD	PKR	333 020	0.47
						100	MCB BANK LTD	PKR	132	0.00
						Warrants, Rights				
						30 328	MERRILL CW 20/01/2022 CO FOR COOP	USD	611 109	0.86
						311 921	MERRILL CW 23/08/2021 VIETNAM DAI	USD	1 568 186	2.20
						29 232	MERRILL LYNCH INTRNATNL & CO 16/12/2021	USD	505 421	0.71
						20 890	MINOR INTL PCL CW 30/09/2021 MINOR INTL	THB	2 246	0.00
						Other transferable securities				
						Warrants, Rights				
						126 956	MERRILL LYNCH INTERNATIONAL15/06/2020	USD	1 249 152	1.76
						Total securities portfolio				
						69 046 372				
						97.08				

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Germany Multi-Factor Equity

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			90 511 863	96.74
Shares			90 511 863	96.74
<i>Germany</i>			<i>87 639 627</i>	<i>93.67</i>
12 908	ADIDAS AG	EUR	3 740 738	4.00
17 033	ALLIANZ SE - REG	EUR	3 720 007	3.98
55 632	BASF SE	EUR	3 746 815	4.00
51 094	BAYERISCHE MOTOREN WERKE AG	EUR	3 737 015	3.99
35 166	BEIERSDORF AG	EUR	3 750 454	4.01
415 050	COMMERZBANK AG	EUR	2 289 831	2.45
26 579	CONTINENTAL AG	EUR	3 063 496	3.27
70 512	COVESTRO AG	EUR	2 922 722	3.12
59 208	DAIMLER AG - REG	EUR	2 923 099	3.12
26 848	DEUTSCHE BOERSE AG	EUR	3 762 748	4.03
110 464	DEUTSCHE POST AG - REG	EUR	3 756 881	4.02
255 260	DEUTSCHE TELEKOM AG - REG	EUR	3 719 138	3.97
12 955	DEUTSCHE WOHNEN AG - BR	EUR	471 821	0.50
394 936	E.ON SE	EUR	3 761 371	4.03
14 106	EVONIK INDUSTRIES AG	EUR	383 824	0.41
15 794	FRAPORT AG FRANKFURT AIRPORT	EUR	1 196 869	1.28
40 148	FRESENIUS MEDICAL CARE AG	EUR	2 648 162	2.83
17 440	HANNOVER RUECK SE	EUR	3 004 912	3.21
57 807	HEIDELBERGCEMENT AG	EUR	3 755 143	4.01
40 700	HENKEL AG & CO KGAA VORZUG	EUR	3 752 540	4.01
14 119	HOCHTIEF AG	EUR	1 605 330	1.72
35 683	MERCK KGAA	EUR	3 759 205	4.02
99 018	METRO AG	EUR	1 420 908	1.52
14 677	MTU AERO ENGINES AG	EUR	3 736 764	3.99
14 089	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	3 705 407	3.96
46 192	PUMA SE	EUR	3 157 223	3.37
30 979	SAP SE	EUR	3 727 393	3.98
6 506	SARTORIUS AG - VORZUG	EUR	1 241 345	1.33
30 497	SYMRISE AG	EUR	2 860 619	3.06
367 040	TELEFONICA DEUTSCHLAND HOLDING	EUR	948 431	1.01
24 550	UNITED INTERNET AG - REG	EUR	718 824	0.77
14 400	ZALANDO SE	EUR	650 592	0.70
<i>Cyprus</i>			<i>2 872 236</i>	<i>3.07</i>
359 749	AROUNDTOWN SA	EUR	2 872 236	3.07
Total securities portfolio			90 511 863	96.74

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Global Absolute Return Multi-Factor Equity

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			4 177 638	89.76					
<i>United States of America</i>									
1 188	AFLAC INC	USD	55 987	1.20	7 700	JAPAN POST HOLDINGS CO LTD	JPY	64 528	1.39
530	ALLSTATE CORP	USD	53 094	1.14	800	KAKAKU.COM INC	JPY	18 221	0.39
171	ANTHEM INC	USD	46 011	0.99	1 100	MEDIPAL HOLDINGS CORP	JPY	21 652	0.47
932	AT&T INC	USD	32 448	0.70	600	MEIJI HOLDINGS CO LTD	JPY	36 157	0.78
459	AUTOMATIC DATA PROCESSING	USD	69 719	1.50	2 300	MS&AD INSURANCE GROUP HOLDING	JPY	67 711	1.45
169	BOEING CO	USD	49 045	1.05	1 400	SBI HOLDINGS INC	JPY	26 363	0.57
538	CADENCE DESIGN SYS INC	USD	33 243	0.71	800	SEVEN & I HOLDINGS CO LTD	JPY	26 129	0.56
686	CINCINNATI FINANCIAL CORP	USD	64 261	1.38	1 200	SHINSEI BANK LTD	JPY	16 330	0.35
503	COLGATE-PALMOLIVE CO	USD	30 848	0.66	1 300	SHIONOGI & CO LTD	JPY	71 728	1.54
894	DELL TECHNOLOGIES - C	USD	40 929	0.88	2 700	SHIZUOKA BANK LTD/THE	JPY	17 939	0.39
793	DELTA AIR LINES INC	USD	41 314	0.89	700	SOMPO HOLDINGS INC	JPY	24 511	0.53
611	DISCOVER FINANCIAL SERVICES	USD	46 169	0.99	1 300	SUMCO CORP	JPY	19 138	0.41
638	ELI LILLY & CO	USD	74 700	1.61	400	SUZUKEN CO LTD	JPY	14 538	0.31
3 503	FORD MOTOR CO	USD	29 023	0.62	3 200	T&D HOLDINGS INC	JPY	36 137	0.78
376	FORTINET INC	USD	35 761	0.77	700	TAIHEIYO CEMENT CORP	JPY	18 332	0.39
492	HCA HEALTHCARE INC	USD	64 786	1.39	700	TOHO CO LTD	JPY	25 995	0.56
532	HERSHEY CO/THE	USD	69 660	1.50	1 300	TOKIO MARINE HOLDINGS INC	JPY	64 865	1.39
467	HOLLYFRONTIER CORP	USD	21 097	0.45	<i>United Kingdom</i>				
186	KIMBERLY-CLARK CORP	USD	22 792	0.49	700	BERKELEY GROUP HOLDINGS/THE	GBP	40 140	0.86
833	KOHL'S CORP	USD	37 810	0.81	882	BURBERRY GROUP PLC	GBP	22 952	0.49
377	MCDONALDS CORP	USD	66 369	1.43	809	COCA-COLA EUROPEAN PARTNERS	USD	36 670	0.79
551	MCKESSON CORP	USD	67 897	1.46	3 330	GLAXOSMITHKLINE PLC	GBP	69 913	1.50
763	MERCK & CO INC	USD	61 822	1.33	3 137	RELX PLC	GBP	70 544	1.52
1 552	METLIFE INC	USD	70 473	1.51	1 059	RIO TINTO PLC	GBP	56 278	1.21
78	OREILLY AUTOMOTIVE INC	USD	30 454	0.65	6 299	SAGE GROUP PLC/THE	GBP	55 679	1.20
898	PFIZER INC	USD	31 344	0.67	<i>Australia</i>				
624	PROCTER & GAMBLE CO.	USD	69 432	1.49	2 947	COCA-COLA AMATIL LTD	AUD	20 395	0.44
1 098	PROGRESSIVE CORP	USD	70 810	1.52	8 127	FORTESCUE METALS GROUP LTD	AUD	54 390	1.17
306	RALPH LAUREN CORP	USD	31 955	0.69	4 051	GOODMAN GROUP	AUD	33 821	0.73
443	ROSS STORES INC	USD	45 946	0.99	11 081	MEDIBANK PRIVATE LTD	AUD	21 899	0.47
619	SOUTHWEST AIRLINES CO	USD	29 767	0.64	15 318	MIRVAC GROUP	AUD	30 417	0.65
882	STARBUCKS CORP	USD	69 083	1.48	<i>France</i>				
2 107	SYNCHRONY FINANCIAL	USD	67 593	1.45	1 964	CARREFOUR SA	EUR	29 362	0.63
308	TRACTOR SUPPLY COMPANY	USD	25 639	0.55	4 014	ENGIE	EUR	57 802	1.24
204	UNITEDHEALTH GROUP INC	USD	53 427	1.15	105	HERMES INTERNATIONAL	EUR	69 951	1.50
364	VMWARE INC - A	USD	49 222	1.06	<i>The Netherlands</i>				
664	WASTE MANAGEMENT INC	USD	67 412	1.45	10 468	AEGON NV	EUR	42 573	0.91
674	YUM BRANDS INC	USD	60 483	1.30	2 102	KONINKLIJKE AHOLD DELHAIZE NV	EUR	46 864	1.01
<i>Japan</i>					678	WOLTERS KLUWER	EUR	44 084	0.95
500	ADVANTEST CORP	JPY	25 000	0.54	<i>Singapore</i>				
1 100	ALFRESA HOLDINGS CORP	JPY	19 934	0.43	15 400	CAPITALAND MALL TRUST	SGD	25 096	0.54
700	ANA HOLDINGS INC	JPY	20 828	0.45	12 900	COMFORTDELGRO CORP LTD	SGD	20 347	0.44
500	BANDAI NAMCO HOLDINGS INC	JPY	27 116	0.58	9 400	SINGAPORE TECH ENGINEERING	SGD	24 503	0.53
3 300	CHIBA BANK LTD - THE	JPY	16 938	0.36	<i>Hong Kong</i>				
6 300	CONCORDIA FINANCIAL GROUP LT	JPY	23 104	0.50	1 700	HANG SENG BANK LTD	HKD	31 287	0.67
2 200	DAI-ICHI LIFE HOLDINGS INC	JPY	32 401	0.70	7 000	SWIRE PROPERTIES LTD	HKD	20 687	0.44
400	DAITO TRUST CONSTRUCTION CO LTD	JPY	44 057	0.95	<i>Denmark</i>				
2 000	DAIWA HOUSE INDUSTRY CO LTD	JPY	55 326	1.19	585	PANDORA A/S	DKK	22 688	0.49
1 500	FAMILYMART UNY HOLDINGS CO	JPY	32 099	0.69	710	TRYG A/S	DKK	18 765	0.40
1 600	FUJIFILM HOLDINGS CORP	JPY	68 144	1.46	<i>Bermuda</i>				
100	HIKARI TSUSHIN INC	JPY	22 393	0.48	214	RENAISSANCERE HOLDINGS LTD	USD	37 370	0.80
800	IDEMITSU KOSAN CO LTD	JPY	19 651	0.42	<i>Sweden</i>				
3 400	ITOCHU CORP	JPY	70 281	1.51	2 018	HENNES & MAURITZ AB - B	SEK	36 581	0.79
700	JAPAN AIRLINES CO LTD	JPY	19 445	0.42	<i>Italy</i>				
					1 720	ATLANTIA S.P.A.	EUR	35 759	0.77

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Global Absolute Return
Multi-Factor Equity

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Ireland</i>		27 618	0.59
917	EXPERIAN PLC	GBP	27 618	0.59
	<i>Belgium</i>		22 968	0.49
900	PROXIMUS	EUR	22 968	0.49
	<i>Canada</i>		22 703	0.49
110	LULULEMON ATHLETICA INC	USD	22 703	0.49
	<i>Germany</i>		22 315	0.48
77	ADIDAS AG	EUR	22 315	0.48
	<i>New Zealand</i>		18 672	0.40
2 070	A2 MILK CO LTD	NZD	18 672	0.40
	<i>Finland</i>		16 223	0.35
523	NESTE OYJ	EUR	16 223	0.35
	<i>Spain</i>		15 506	0.33
213	AMADEUS IT GROUP SA	EUR	15 506	0.33
Total securities portfolio			4 177 638	89.76

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Global Bond Opportunities

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			392 793 861	80.42					
<i>United States of America</i>									
100 000	ABBOTT IL FIN 0.875% 18-27/09/2023	EUR	103 091	0.02	375 000	EXELON CORP 4.950% 16-15/06/2035	USD	387 518	0.08
710 000	ABBOTT IL FIN 1.500% 18-27/09/2026	EUR	767 995	0.16	600 000	FCAT 2015-2 D 5.980% 15-15/08/2022	USD	537 491	0.11
650 000	ABBOTT LABORATORIES 4.900% 16-30/11/2046	USD	757 978	0.16	190 000	FEDEX CORP 4.050% 18-15/02/2048	USD	162 570	0.03
1 225 000	ABBVIE INC 3.200% 19-21/11/2029	USD	1 111 514	0.23	150 000	FEDEX CORP 4.200% 18-17/10/2028	USD	144 510	0.03
500 000	ABBVIE INC 4.875% 18-14/11/2048	USD	512 793	0.10	2 633 013	FG G61845 3.000% 19-01/11/2046	USD	2 403 685	0.49
750 000	ALLY FINANCIAL 3.875% 19-21/05/2024	USD	700 078	0.14	607 118	FG U99114 3.500% 14-01/02/2044	USD	568 929	0.12
50 000	AMAZON.COM INC 4.050% 18-22/08/2047	USD	52 505	0.01	3 604 000	FHMS K052 A2 3.151% 16-25/11/2025	USD	3 370 717	0.69
500 000	AMER INTL GROUP 4.750% 18-01/04/2048	USD	534 933	0.11	830 000	FHMS K079 A2 3.926% 18-25/06/2028	USD	819 546	0.17
100 000	AMGEN INC 3.200% 17-02/11/2027	USD	93 777	0.02	6 181 014	FHS 303 C15 3.500% 13-15/01/2043	USD	937 237	0.19
1 440 000	AON CORP 3.750% 19-02/05/2029	USD	1 371 654	0.28	9 291 719	FHS 324 C16 3.000% 14-15/08/2033	USD	956 194	0.20
510 000	AT&T INC 4.100% 18-15/02/2028	USD	493 799	0.10	8 935 066	FHS 324 C17 3.500% 14-15/12/2033	USD	1 033 621	0.21
150 000	AT&T INC 4.250% 17-01/03/2027	USD	146 642	0.03	158 000	FISERV INC 1.125% 19-01/07/2027	EUR	162 523	0.03
500 000	AT&T INC 4.350% 19-01/03/2029	USD	494 707	0.10	816 799	FN 762740 6.000% 03-01/11/2033	USD	833 719	0.17
300 000	AT&T INC 4.500% 16-09/03/2048	USD	295 020	0.06	351 783	FN AK6370 3.500% 12-01/04/2027	USD	326 771	0.07
50 000	AT&T INC 4.750% 15-15/05/2046	USD	50 229	0.01	475 004	FN AL8571 5.500% 16-01/03/2040	USD	476 278	0.10
360 000	BAXTER INTL 0.400% 19-15/05/2024	EUR	364 709	0.07	418 040	FN AL8867 5.000% 16-01/09/2041	USD	411 658	0.08
1 054 000	BECTON DICKINSON 3.700% 17-06/06/2027	USD	998 973	0.20	614 831	FN AO7245 3.500% 12-01/07/2027	USD	571 163	0.12
1 000 000	BOSTON SCIENTIFIC 4.000% 19-01/03/2029	USD	986 889	0.20	387 089	FN AP0203 3.500% 12-01/07/2027	USD	359 604	0.07
600 000	BRISTOL-MYERS 4.550% 19-20/02/2048	USD	652 974	0.13	652 316	FN AS8989 5.000% 17-01/03/2047	USD	642 600	0.13
750 000	BROADCOM INC 3.625% 19-15/10/2024	USD	692 970	0.14	1 465 427	FN AS9676 4.000% 17-01/05/2047	USD	1 391 716	0.28
100 000	CAPITAL ONE FINL 4.200% 15-29/10/2025	USD	96 119	0.02	527 844	FN BH4019 4.000% 17-01/09/2047	USD	493 858	0.10
300 000	CHARTER COMM OPT 4.800% 19-01/03/2050	USD	280 206	0.06	996 728	FN BH7058 3.500% 17-01/12/2047	USD	922 545	0.19
600 000	CHARTER COMM OPT 4.908% 16-23/07/2025	USD	588 802	0.12	271 798	FN BJ4564 4.000% 18-01/01/2048	USD	258 537	0.05
172 000	CHUBB INA HLDGS 0.875% 19-15/06/2027	EUR	174 645	0.04	960 433	FN BK7624 4.500% 18-01/09/2048	USD	919 905	0.19
300 000	COMCAST CORP 3.969% 17-01/11/2047	USD	293 853	0.06	445 384	FN BM1099 3.000% 17-01/03/2032	USD	409 291	0.08
1 500 000	COMCAST CORP 4.250% 18-15/10/2030	USD	1 527 900	0.31	538 647	FN BM6109 3.500% 19-01/01/2038	USD	502 601	0.10
580 000	COMERICA INC 4.000% 19-01/02/2029	USD	563 625	0.12	926 653	FN CA4145 3.000% 19-01/08/2046	USD	846 639	0.17
200 000	CONCHO RES/MIDLA 3.750% 17-01/10/2027	USD	187 014	0.04	581 603	FNR 2002-95 DB 6.000% 02-25/01/2033	USD	592 157	0.12
935 000	CONCHO RES/MIDLA 4.300% 18-15/08/2028	USD	907 106	0.19	7 165 223	FNR 2013-33 BI 3.000% 13-25/04/2033	USD	761 719	0.16
750 000	CONOCOPHILLIPS CO 4.950% 16-15/03/2026	USD	766 832	0.16	4 477 928	FNR 2016-25 IO 4.000% 16-25/05/2046	USD	779 295	0.16
975 000	CONTINENTAL RES 4.375% 18-15/01/2028	USD	922 722	0.19	2 982 140	FNS 413 C37 4.500% 12-25/11/2040	USD	532 637	0.11
250 000	CRH AMERICA FIN 3.400% 17-09/05/2027	USD	232 609	0.05	680 671	FR RA1204 4.000% 19-01/08/2049	USD	636 284	0.13
90 000	CROWN CASTLE INTL 3.650% 17-01/09/2027	USD	84 678	0.02	1 958 667	FR SD0130 4.000% 19-01/10/2047	USD	1 845 836	0.38
300 000	CROWN CASTLE INTL 3.800% 18-15/02/2028	USD	284 332	0.06	2 114 651	G2 784472 3.500% 18-20/02/2048	USD	1 977 273	0.40
500 000	CSX CORP 4.250% 18-15/03/2029	USD	500 802	0.10	1 028 735	G2 AD1744 3.000% 13-20/02/2043	USD	946 485	0.19
50 000	CSX CORP 4.300% 18-01/03/2048	USD	50 428	0.01	1 141 600	G2 BD6172 4.000% 17-20/10/2047	USD	1 055 541	0.22
1 010 000	CVS HEALTH CORP 4.300% 18-25/03/2028	USD	982 005	0.20	819 723	G2 MA3662 3.000% 16-20/05/2046	USD	753 706	0.15
300 000	CVS HEALTH CORP 5.050% 18-25/03/2048	USD	315 945	0.06	761 356	G2 MA4195 3.000% 17-20/01/2047	USD	699 971	0.14
150 000	DELL INT / EMC 4.900% 19-01/10/2026	USD	146 813	0.03	470 000	GEN MOTORS FIN 0.200% 19-02/09/2022	EUR	466 375	0.10
510 000	DIGITAL REALTY 3.600% 19-01/07/2029	USD	472 122	0.10	400 000	GEN MOTORS FIN 5.100% 19-17/01/2024	USD	385 701	0.08
655 000	DISCOVERY COMMUNICATIONS 3.950% 17-20/03/2028	USD	622 571	0.13	200 000	GENERAL MOTORS CO 5.200% 14-01/04/2045	USD	179 048	0.04
550 000	DOMINION ENERGY 4.250% 18-01/06/2028	USD	541 085	0.11	110 000	GOLDMAN SACHS GROUP 4.250% 15-21/10/2025	USD	106 339	0.02
71 000	DOMINION RESOURCES 5.250% 03-01/08/2033	USD	76 608	0.02	100 000	GOLDMAN SACHS GROUP 4.800% 14-08/07/2044	USD	107 567	0.02
700 000	DOMINION RESOURCES 6.300% 03-15/03/2033	USD	807 069	0.17	150 000	GOLDMAN SACHS GROUP 6.125% 03-15/02/2033	USD	179 466	0.04
200 000	DUKE REALTY 3.375% 17-15/12/2027	USD	185 979	0.04	500 000	HARTFORD FINL 2.800% 19-19/08/2029	USD	450 629	0.09
					470 000	HCA INC 4.500% 16-15/02/2027	USD	451 275	0.09
					350 000	HIGH ST FDG TR I 4.111% 18-15/02/2028	USD	336 711	0.07
					150 000	HUNTSMAN INT LLC 4.500% 19-01/05/2029	USD	142 013	0.03
					1 375 000	IBM CORP 3.500% 19-15/05/2029	USD	1 315 383	0.27
					870 000	JP MORGAN CHASE 4.250% 15-01/10/2027	USD	856 401	0.18
					750 000	KEYCORP 2.550% 19-01/10/2029	USD	652 544	0.13
					1 000 000	KINDER MORGAN 4.300% 18-01/03/2028	USD	970 200	0.20
					404 000	KKR GR FIN CO 1.625% 19-22/05/2029	EUR	420 570	0.09
					150 000	KRAFT HEINZ FOOD 3.000% 16-01/06/2026	USD	133 557	0.03
					500 000	LAM RESEARCH 4.000% 19-15/03/2029	USD	490 323	0.10
					1 110 000	LBTY 2016-225L C 4.501% 16-10/02/2036	USD	1 071 704	0.22

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Global Bond Opportunities

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
400 000	LEAR CORP 3.800% 17-15/09/2027	USD	359 946	0.07	1 104 350 000	JAPAN GOVT 20-YR 0.400% 16-20/03/2036	JPY	9 367 463	1.92
94 000	LIBERTY MUTUAL 4.250% 13-15/06/2023	USD	88 874	0.02	279 850 000	JAPAN GOVT 20-YR 1.700% 11-20/09/2031	JPY	2 736 927	0.56
228 000	MACYS RETAIL HLD 2.875% 12-15/02/2023	USD	202 000	0.04	653 000 000	JAPAN GOVT 30-YR 0.800% 16-20/03/2046	JPY	5 927 677	1.21
1 190 000	MARATHON OIL CORP 4.400% 17-15/07/2027	USD	1 151 689	0.24	394 250 000	JAPAN GOVT 30-YR 2.000% 10-20/09/2040	JPY	4 335 096	0.89
500 000	MCDONALDS CORP 3.625% 19-01/09/2049	USD	453 696	0.09	225 100 000	JAPAN GOVT 40-YR 0.900% 17-20/03/2057	JPY	2 137 508	0.44
254 000	MET LIFE GLOB 0.375% 19-09/04/2024	EUR	255 691	0.05	1 500 000	TAKEDA PHARMACEU 5.000% 19-26/11/2028	USD	1 557 017	0.32
750 000	MICRON TECH 4.663% 19-15/02/2030	USD	735 653	0.15	192 000	TAKEDA PHARMACEUTICAL 1.125% 18-21/11/2022	EUR	197 724	0.04
450 000	MISS POWER CO 3.950% 18-30/03/2028	USD	434 476	0.09		Germany		38 760 372	7.94
400 000	MMS USA FIN INC 1.750% 19-13/06/2031	EUR	405 443	0.08	18 100 563	BUNDESREPUBLIK DEUTSCHLAND 0.250% 18-15/08/2028	EUR	18 915 088	3.87
575 000	MORGAN STANLEY 3.125% 14-05/08/2021	CAD	400 346	0.08	15 000 000	BUNDESREPUBLIK DEUTSCHLAND 1.000% 14-15/08/2024	EUR	16 052 399	3.29
500 000	NESTLE HOLDINGS 1.000% 17-11/06/2021	GBP	591 352	0.12	1 095 000	BUNDESREPUBLIK DEUTSCHLAND 2.500% 14-15/08/2046	EUR	1 716 292	0.35
250 000	NEWELL BRANDS 4.200% 16-01/04/2026	USD	231 895	0.05	800 000	DEUTSCHE TELEKOM 0.875% 19-25/03/2026	EUR	823 874	0.17
910 000	OCCIDENTAL PETE 3.500% 19-15/08/2029	USD	826 507	0.17	300 000	SCHAEFFLER AG 2.875% 19-26/03/2027	EUR	328 584	0.07
750 000	ONEOK INC 4.550% 18-15/07/2028	USD	733 113	0.15	900 000	VOLKSWAGEN BANK 1.250% 18-10/06/2024	EUR	924 135	0.19
500 000	PACKAGING CORP 3.400% 17-15/12/2027	USD	464 041	0.10		Greece		27 492 810	5.63
500 000	PRUDENTIAL FIN 3.700% 19-13/03/2051	USD	466 350	0.10	25 013 703	HELLENIC REPUBLIC 3.500% 17-30/01/2023	EUR	27 492 810	5.63
275 000	SABAL TRAIL 4.246% 18-01/05/2028	USD	265 425	0.05		Spain		21 969 965	4.51
350 000	SABINE PASS LIQU 4.200% 17-15/03/2028	USD	330 134	0.07	300 000	ABERTIS 2.375% 19-27/09/2027	EUR	322 901	0.07
660 000	SMITHFIELD FOODS 3.350% 17-01/02/2022	USD	591 607	0.12	400 000	ABERTIS INFRAEST 0.625% 19-15/07/2025	EUR	394 236	0.08
750 000	US BANCORP 2.375% 16-22/07/2026	USD	670 120	0.14	700 000	BANCO SANTANDER 1.125% 18-17/01/2025	EUR	722 497	0.15
16 075 075	US TREASURY INFL IX N/B 0.375% 17-15/01/2027	USD	14 542 303	2.98	500 000	CAIXABANK 0.625% 19-01/10/2024	EUR	499 122	0.10
2 400 000	US TREASURY N/B 1.625% 19-15/08/2029	USD	2 082 461	0.43	400 000	CAIXABANK 2.375% 19-01/02/2024	EUR	429 137	0.09
500 000	US TREASURY N/B 2.125% 19-15/05/2022	USD	450 828	0.09	8 515 000	SPANISH GOVT 1.400% 18-30/04/2028	EUR	9 261 424	1.90
7 000 000	US TREASURY N/B 2.375% 19-15/05/2029	USD	6 481 139	1.33	2 890 000	SPANISH GOVT 1.450% 19-30/04/2029	EUR	3 156 949	0.65
6 680 000	US TREASURY N/B 3.000% 15-15/05/2045	USD	6 646 061	1.36	3 590 000	SPANISH GOVT 1.600% 15-30/04/2025	EUR	3 895 904	0.80
500 000	VENTAS REALTY LP 3.000% 19-15/01/2030	USD	442 160	0.09	150 000	SPANISH GOVT 2.350% 17-30/07/2033	EUR	181 367	0.04
400 000	VENTAS REALTY LP 4.400% 18-15/01/2029	USD	391 795	0.08	100 000	SPANISH GOVT 2.700% 18-31/10/2048	EUR	132 821	0.03
594 000	VERIZON COMM INC 1.250% 19-08/04/2030	EUR	619 829	0.13	800 000	SPANISH GOVT 5.150% 13-31/10/2044	EUR	1 479 856	0.30
500 000	VERIZON COMMUNICATIONS INC 4.522% 15-15/09/2048	USD	531 297	0.11	478 000	SPANISH GOVT 5.400% 13-31/01/2023	EUR	561 621	0.11
500 000	VIRGINIA EL&PWR 4.000% 13-15/01/2043	USD	487 087	0.10	900 000	TELEFONICA EMIS 1.069% 19-05/02/2024	EUR	932 130	0.19
500 000	WALGREENS BOOTS 3.450% 16-01/06/2026	USD	451 757	0.09		Italy		20 704 241	4.25
750 000	WASTE MANAGEMENT 3.450% 19-15/06/2029	USD	714 062	0.15	900 000	INTESA SANPAOLO 1.750% 19-04/07/2029	EUR	920 496	0.19
50 000	WASTE MANAGEMENT 4.100% 15-01/03/2045	USD	50 177	0.01	1 400 000	ITALY BTIPS 0.350% 17-15/06/2020	EUR	1 403 276	0.29
500 000	WELLS FARGO & CO 3.900% 15-01/05/2045	USD	503 638	0.10	5 540 000	ITALY BTIPS 2.100% 19-15/07/2026	EUR	5 944 254	1.22
500 000	WELLS FARGO & CO 4.400% 16-14/06/2046	USD	509 524	0.10	839 000	ITALY BTIPS 2.500% 14-01/12/2024	EUR	914 023	0.19
500 000	WELLTOWER INC 3.100% 19-15/01/2030	USD	450 869	0.09	2 980 000	ITALY BTIPS 3.450% 17-01/03/2048	EUR	3 626 124	0.74
370 000	WESTLAKE CHEMICAL 3.600% 17-15/08/2026	USD	341 230	0.07	3 250 000	ITALY BTIPS 3.850% 19-01/09/2049	EUR	4 200 755	0.86
300 000	WHIRLPOOL CORP 4.500% 16-01/06/2046	USD	275 965	0.06	1 600 000	ITALY BTIPS 9.000% 93-01/11/2023	EUR	2 125 488	0.44
1 400 000	WRKCO INC 4.900% 19-15/03/2029	USD	1 418 878	0.29	700 000	SNAM 1.250% 19-28/08/2025	EUR	731 535	0.15
285 000	XYLEM INC 3.250% 16-01/11/2026	USD	261 909	0.05	100 000	TERNA SPA 1.000% 19-10/04/2026	EUR	102 920	0.02
	Japan		41 849 295	8.57	745 000	UNICREDIT SPA 0.500% 19-09/04/2025	EUR	735 370	0.15
325 450 000	JAPAN GOVT 10-YR 0.100% 16-20/09/2026	JPY	2 706 341	0.55		France		13 213 728	2.69
851 000 000	JAPAN GOVT 10-YR 0.100% 19-20/12/2028	JPY	7 071 134	1.45	500 000	AUTOROUTES DU SUD 2.950% 14-17/01/2024	EUR	554 966	0.11
200 000 000	JAPAN GOVT 10-YR 0.600% 14-20/06/2024	JPY	1 692 630	0.35	1 000 000	BANQ FED CRD MUT 1.875% 19-18/06/2029	EUR	1 060 987	0.22
244 000 000	JAPAN GOVT 10-YR 0.800% 13-20/06/2023	JPY	2 064 390	0.42	900 000	BNP PARIBAS 1.125% 19-28/08/2024	EUR	930 386	0.19
250 000 000	JAPAN GOVT 10-YR 1.300% 10-20/03/2020	JPY	2 055 388	0.42	100 000	CAISSE NA REA MU 2.125% 19-16/09/2029	EUR	100 566	0.02
					1 000 000	CRED AGRICOLE SA 2.000% 19-25/03/2029	EUR	1 066 122	0.22
					200 000	DASSAULT SYSTEME 0.000% 19-16/09/2024	EUR	198 484	0.04
					3 325 000	FRANCE O.A.T. 1.250% 16-25/05/2036	EUR	3 715 654	0.76
					1 400 000	FRANCE O.A.T. 1.500% 15-25/05/2031	EUR	1 603 882	0.33

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Global Bond Opportunities

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
600 000	HSBC FRANCE 0.250% 19-17/05/2024	EUR	602 036	0.12					
1 000 000	KLEPI 0.625% 19-01/07/2030	EUR	986 756	0.20					
400 000	ORANGE 1.375% 19-04/09/2049	EUR	362 878	0.07					
500 000	PSA BANQUE FRANCE 0.750% 18-19/04/2023	EUR	507 417	0.10					
700 000	SANOFI 0.875% 19-21/03/2029	EUR	734 592	0.15					
800 000	UNIBAIL-RODAMCO 1.750% 19-01/07/2049	EUR	789 002	0.16					
	<i>United Kingdom</i>		<i>11 152 934</i>	<i>2.28</i>					
1 165 000	CNH INDUSTRIAL N 3.850% 17-15/11/2027	USD	1 081 903	0.22					
440 000	UK TREASURY 4.250% 08-07/12/2049	GBP	896 019	0.18					
1 000 000	UK TREASURY 4.750% 04-07/12/2038	GBP	1 887 839	0.39					
2 000 000	UK TREASURY GILT 1.750% 16-07/09/2037	GBP	2 553 892	0.52					
550 000	UK TSY GILT 1.250% 17-22/07/2027	GBP	676 565	0.14					
1 850 000	UNITED KINGDOM G 3.500% 14-22/01/2045	GBP	3 191 187	0.65					
122 000	VODAFONE GROUP 0.900% 19-24/11/2026	EUR	125 411	0.03					
750 000	VODAFONE GROUP 4.375% 18-30/05/2028	USD	740 118	0.15					
	<i>Qatar</i>		<i>8 151 205</i>	<i>1.67</i>					
7 646 000	STATE OF QATAR 4.500% 18-23/04/2028	USD	7 807 775	1.60					
300 000	STATE OF QATAR 5.103% 18-23/04/2048	USD	343 430	0.07					
	<i>Indonesia</i>		<i>7 523 678</i>	<i>1.54</i>					
3 345 000 000	INDONESIA GOVT 10.500% 09-15/08/2030	IDR	265 207	0.05					
3 060 000 000	INDONESIA GOVT 11.000% 06-15/09/2025	IDR	233 951	0.05					
9 950 000 000	INDONESIA GOVT 7.000% 11-15/05/2022	IDR	650 797	0.13					
5 250 000 000	INDONESIA GOVT 7.500% 16-15/08/2032	IDR	335 461	0.07					
2 750 000 000	INDONESIA GOVT 8.250% 15-15/05/2036	IDR	185 729	0.04					
470 000	REP OF INDONESIA 2.625% 16-14/06/2023	EUR	505 250	0.10					
5 384 000	REP OF INDONESIA 4.100% 18-24/04/2028	USD	5 207 131	1.07					
100 000	REP OF INDONESIA 8.500% 05-12/10/2035	USD	140 152	0.03					
	<i>Russia</i>		<i>7 322 912</i>	<i>1.49</i>					
6 000 000	RUSSIA - EUROBOND 4.750% 16-27/05/2026	USD	5 969 933	1.22					
2 560 000	RUSSIA-OFZ 6.900% 18-23/05/2029	RUB	38 691	0.01					
19 560 000	RUSSIA-OFZ 7.250% 18-10/05/2034	RUB	301 842	0.06					
4 600 000	RUSSIA-OFZ 7.400% 19-17/07/2024	RUB	69 660	0.01					
41 780 000	RUSSIA-OFZ 7.600% 12-20/07/2022	RUB	626 707	0.13					
20 030 000	RUSSIA-OFZ 7.950% 18-07/10/2026	RUB	316 079	0.06					
	<i>Brazil</i>		<i>5 803 084</i>	<i>1.19</i>					
4 000 000	BRAZIL NTN-F 10.000% 12-01/01/2023 FLAT	BRL	985 014	0.20					
1 480 000	BRAZIL NTN-F 10.000% 16-01/01/2027 FLAT	BRL	386 509	0.08					
4 622 000	REP OF BRAZIL 4.625% 17-13/01/2028	USD	4 431 561	0.91					
	<i>Colombia</i>		<i>5 174 460</i>	<i>1.06</i>					
200 000	COLOMBIA REP OF 5.000% 15-15/06/2045	USD	207 016	0.04					
934 900 000	COLOMBIA TES 6.000% 12-28/04/2028	COP	251 928	0.05					
983 100 000	COLOMBIA TES 6.250% 17-26/11/2025	COP	274 175	0.06					
1 024 700 000	COLOMBIA TES 7.000% 12-04/05/2022	COP	290 158	0.06					
441 200 000	COLOMBIA TES 7.250% 19-18/10/2034	COP	126 488	0.03					
4 262 000	REP OF COLOMBIA 3.875% 17-25/04/2027	USD	4 024 695	0.82					
	<i>Portugal</i>		<i>4 633 437</i>	<i>0.95</i>					
500 000	BRISA CONCESSAO 2.375% 17-10/05/2027	EUR	548 317	0.11					
2 580 000	PORTUGUESE OTS 4.100% 15-15/02/2045	EUR	4 085 120	0.84					
	<i>Egypt</i>							<i>4 541 858</i>	<i>0.93</i>
4 886 000	ARAB REP EGYPT 6.588% 18-21/02/2028	USD	4 541 858	0.93					
	<i>Canada</i>							<i>4 396 696</i>	<i>0.90</i>
3 650 000	CANADA GOVT 3.500% 11-01/12/2045	CAD	3 402 705	0.70					
780 000	ROGERS COMMUNICATIONS INC 5.340% 11-22/03/2021	CAD	555 988	0.11					
200 000	TECK COMINCO 6.125% 05-01/10/2035	USD	208 547	0.04					
225 000	TECK RESOURCES 6.250% 11-15/07/2041	USD	229 456	0.05					
	<i>Mexico</i>							<i>4 068 378</i>	<i>0.82</i>
8 200 000	MEXICAN BONOS 6.500% 12-09/06/2022	MXN	384 908	0.08					
7 200 000	MEXICAN BONOS 7.500% 07-03/06/2027	MXN	352 828	0.07					
6 200 000	MEXICAN BONOS 7.750% 12-13/11/2042	MXN	310 183	0.06					
2 400 000	MEXICAN BONOS 7.750% 14-23/11/2034	MXN	121 395	0.02					
2 300 000	MEXICAN BONOS 8.500% 09-31/05/2029	MXN	120 881	0.02					
250 000	PETROLEOS MEXICA 5.350% 18-12/02/2028	USD	220 490	0.05					
80 000	PETROLEOS MEXICA 6.500% 18-13/03/2027	USD	75 508	0.02					
2 344 000	UNITED MEXICAN 3.750% 18-11/01/2028	USD	2 169 114	0.44					
270 000	UNITED MEXICAN 6.050% 08-11/01/2040	USD	313 071	0.06					
	<i>Saudi Arabia</i>							<i>3 796 221</i>	<i>0.78</i>
300 000	SAUDI ARAB OIL 3.500% 19-16/04/2029	USD	277 116	0.06					
3 310 000	SAUDI INT BOND 3.625% 17-04/03/2028	USD	3 108 009	0.64					
410 000	SAUDI INT BOND 4.625% 17-04/10/2047	USD	411 096	0.08					
	<i>The Netherlands</i>							<i>3 594 412</i>	<i>0.72</i>
155 000	BMW FINANCE NV 0.000% 19-24/03/2023	EUR	154 692	0.03					
150 000	BMW FINANCE NV 0.875% 16-16/08/2022	GBP	175 660	0.04					
1 000 000	COOPERATIEVE RAB 1.125% 19-07/05/2031	EUR	1 039 660	0.21					
700 000	ENEL FIN INTL NV 0.375% 19-17/06/2027	EUR	690 440	0.14					
600 000	PHILIPS NV 0.500% 19-22/05/2026	EUR	608 017	0.12					
200 000	REN FINANCE BV 1.750% 16-01/06/2023	EUR	210 773	0.04					
100 000	SCHLUMBERGER FIN 0.250% 19-15/10/2027	EUR	99 005	0.02					
320 000	SIEMENS FINAN 0.125% 19-05/09/2029	EUR	309 160	0.06					
100 000	SIKA CAPITAL BV 0.875% 19-29/04/2027	EUR	102 912	0.02					
200 000	VONOVIA BV 0.875% 18-03/07/2023	EUR	204 093	0.04					
	<i>South Africa</i>							<i>3 482 041</i>	<i>0.71</i>
2 360 000	REP OF SOUTH AFRICA 10.500% 98-21/12/2026	ZAR	167 950	0.03					
2 432 000	REP OF SOUTH AFRICA 4.300% 16-12/10/2028	USD	2 120 336	0.43					
3 040 000	REP OF SOUTH AFRICA 7.750% 12-28/02/2023	ZAR	196 403	0.04					
2 212 000	REP OF SOUTH AFRICA 8.000% 13-31/01/2030	ZAR	131 409	0.03					
10 850 000	REP OF SOUTH AFRICA 8.500% 13-31/01/2037	ZAR	611 518	0.13					
4 280 000	REP OF SOUTH AFRICA 8.875% 15-28/02/2035	ZAR	254 425	0.05					
	<i>Luxembourg</i>							<i>3 417 655</i>	<i>0.71</i>
451 000	ARCELORMITTAL 2.250% 19-17/01/2024	EUR	471 083	0.10					
369 000	BECTON DICKINSON 0.632% 19-04/06/2023	EUR	372 827	0.08					
900 000	CNH IND FIN 1.750% 19-25/03/2027	EUR	933 465	0.19					
750 000	INGERSOLL-RAND 3.800% 19-21/03/2029	USD	717 552	0.15					
589 000	LOGICOR FIN 0.750% 19-15/07/2024	EUR	591 026	0.12					
316 000	MEDTRONIC GLOBAL 1.125% 19-07/03/2027	EUR	331 702	0.07					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Global Bond Opportunities

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Uruguay</i>		<i>3 230 613</i>	<i>0.66</i>		<i>Hungary</i>		<i>1 609 600</i>	<i>0.32</i>
2 660 000	URUGUAY 4.375% 15-27/10/2027	USD	2 617 049	0.54	63 600 000	HUNGARY GOVT 2.750% 17-22/12/2026	HUF	209 299	0.04
400 760	URUGUAY 4.375% 19-23/01/2031	USD	399 533	0.08	44 500 000	HUNGARY GOVT 3.000% 16-27/10/2027	HUF	147 977	0.03
200 000	URUGUAY 5.100% 14-18/06/2050	USD	214 031	0.04	17 600 000	HUNGARY GOVT 3.000% 19-21/08/2030	HUF	58 001	0.01
	<i>Turkey</i>		<i>3 011 114</i>	<i>0.62</i>	1 192 000	REP OF HUNGARY 5.375% 14-25/03/2024	USD	1 194 323	0.24
3 530 000	REP OF TURKEY 5.125% 18-17/02/2028	USD	3 011 114	0.62		<i>Thailand</i>		<i>1 321 997</i>	<i>0.27</i>
	<i>Bahrain</i>		<i>2 797 739</i>	<i>0.57</i>	8 600 000	THAILAND GOVT 2.400% 18-17/12/2023	THB	265 898	0.05
2 660 000	BAHRAIN 7.000% 16-12/10/2028	USD	2 797 739	0.57	2 055 000	THAILAND GOVT 2.875% 16-17/06/2046	THB	72 055	0.01
	<i>Oman</i>		<i>2 764 303</i>	<i>0.57</i>	6 255 000	THAILAND GOVT 2.875% 18-17/12/2028	THB	206 903	0.04
2 998 000	OMAN INTRNL BOND 5.625% 18-17/01/2028	USD	2 764 303	0.57	4 880 000	THAILAND GOVT 3.650% 10-20/06/2031	THB	175 307	0.04
	<i>United Arab Emirates</i>		<i>2 676 962</i>	<i>0.55</i>	10 060 000	THAILAND GOVT 3.775% 12-25/06/2032	THB	369 412	0.08
2 870 000	ABU DHABI GOVT 3.125% 17-11/10/2027	USD	2 676 962	0.55	6 830 000	THAILAND GOVT 3.850% 10-12/12/2025	THB	232 422	0.05
	<i>Philippines</i>		<i>2 579 912</i>	<i>0.53</i>		<i>Austria</i>		<i>996 681</i>	<i>0.20</i>
2 788 000	REP OF PHILIPPINES 3.000% 18-01/02/2028	USD	2 579 912	0.53	504 000	OMV AG 0.000% 19-03/07/2025	EUR	499 210	0.10
	<i>Ukraine</i>		<i>2 546 085</i>	<i>0.52</i>	400 000	OMV AG 3.500% 12-27/09/2027	EUR	497 471	0.10
2 616 000	UKRAINE GOVT 7.750% 15-01/09/2027	USD	2 546 085	0.52		<i>Dominican Republic</i>		<i>917 055</i>	<i>0.19</i>
	<i>Tunisia</i>		<i>2 518 750</i>	<i>0.51</i>	924 000	REP OF DOMINICAN 6.000% 18-19/07/2028	USD	917 055	0.19
2 000 000	BQ CENT TUNISIE 4.500% 05-22/06/2020	EUR	2 015 000	0.41		<i>Sri Lanka</i>		<i>849 666</i>	<i>0.17</i>
500 000	BQ CENT TUNISIE 4.500% 05-22/06/2020	EUR	503 750	0.10	1 000 000	REP OF SRI LANKA 6.750% 18-18/04/2028	USD	849 666	0.17
	<i>Poland</i>		<i>2 357 560</i>	<i>0.48</i>		<i>Denmark</i>		<i>719 123</i>	<i>0.15</i>
400 000	POLAND GOVT BOND 2.500% 15-25/07/2026	PLN	97 003	0.02	344 000	ISS GLOBAL A/S 0.875% 19-18/06/2026	EUR	341 287	0.07
2 120 000	POLAND GOVT BOND 2.500% 18-25/04/2024	PLN	513 333	0.11	376 000	NYKREDIT 0.625% 19-17/01/2025	EUR	377 836	0.08
1 660 000	POLAND GOVT BOND 2.750% 13-25/04/2028	PLN	409 306	0.08		<i>Panama</i>		<i>638 402</i>	<i>0.13</i>
1 400 000	REP OF POLAND 4.000% 14-22/01/2024	USD	1 337 918	0.27	500 000	PANAMA 4.500% 17-15/05/2047	USD	529 649	0.11
	<i>Peru</i>		<i>2 240 284</i>	<i>0.46</i>	80 000	PANAMA 9.375% 99-01/04/2029	USD	108 753	0.02
115 000	PERU B SOBERANO 5.940% 18-12/02/2029	PEN	34 756	0.01		<i>Cayman Islands</i>		<i>609 547</i>	<i>0.12</i>
1 720 000	REPUBLIC OF PERU 4.125% 15-25/08/2027	USD	1 716 169	0.35	273 000	SEAGATE HDD CAYMAN 4.250% 17-01/03/2022	USD	250 858	0.05
200 000	REPUBLIC OF PERU 5.400% 19-12/08/2034	PEN	56 263	0.01	400 000	SHARJAH SUKUK 3.234% 19-23/10/2029	USD	358 689	0.07
410 000	REPUBLIC OF PERU 5.940% 18-12/02/2029	PEN	123 914	0.03		<i>Belgium</i>		<i>551 301</i>	<i>0.12</i>
82 000	REPUBLIC OF PERU 6.150% 17-12/08/2032	PEN	24 912	0.01	350 000	BELGIUM GOVERNMENT 0.800% 18-22/06/2028	EUR	373 506	0.08
330 000	REPUBLIC OF PERU 6.150% 17-12/08/2032	PEN	100 254	0.02	150 000	BELGIUM GOVERNMENT 1.600% 16-22/06/2047	EUR	177 795	0.04
220 000	REPUBLIC OF PERU 6.900% 07-12/08/2037	PEN	71 043	0.01		<i>Romania</i>		<i>540 897</i>	<i>0.11</i>
330 000	REPUBLIC OF PERU 8.200% 06-12/08/2026	PEN	112 973	0.02	170 000	ROMANIA 3.875% 15-29/10/2035	EUR	197 413	0.04
	<i>Ireland</i>		<i>1 990 492</i>	<i>0.41</i>	1 190 000	ROMANIA 4.250% 18-28/06/2023	RON	251 317	0.05
500 000	AERCAP IRELAND 2.875% 19-14/08/2024	USD	448 912	0.09	245 000	ROMANIA GOVT 4.850% 18-22/04/2026	RON	53 113	0.01
1 500 000	IRISH GOVT 0.800% 15-15/03/2022	EUR	1 541 580	0.32	180 000	ROMANIA GOVT 5.000% 18-12/02/2029	RON	39 054	0.01
	<i>Chile</i>		<i>1 771 535</i>	<i>0.37</i>		<i>Kazakhstan</i>		<i>540 493</i>	<i>0.11</i>
600 000	CHILE 1.625% 14-30/01/2025	EUR	643 500	0.13	200 000	KAZMUNAYGAS NAT 4.750% 18-24/04/2025	USD	194 710	0.04
300 000	CODELCO INC 3.625% 17-01/08/2027	USD	277 784	0.06	300 000	KAZMUNAYGAS NAT 6.375% 18-24/10/2048	USD	345 783	0.07
200 000	EMPRESA NACIONAL 3.750% 16-05/08/2026	USD	182 127	0.04		<i>Morocco</i>		<i>376 406</i>	<i>0.08</i>
300 000	EMPRESA NACIONAL 5.250% 18-06/11/2029	USD	299 415	0.06	375 000	MOROCCO KINGDOM 1.500% 19-27/11/2031	EUR	376 406	0.08
100 000 000	TESORERIA PESOS 4.500% 15-01/03/2026 FLAT	CLP	132 349	0.03		<i>Czech Republic</i>		<i>370 585</i>	<i>0.08</i>
30 000 000	TESORERIA PESOS 4.700% 18-01/09/2030 FLAT	CLP	41 002	0.01	4 880 000	CZECH REPUBLIC 1.000% 15-26/06/2026	CZK	185 449	0.04
70 000 000	TESORERIA PESOS 5.000% 15-01/03/2035 FLAT	CLP	98 539	0.02	4 380 000	CZECH REPUBLIC 2.500% 13-25/08/2028	CZK	185 136	0.04
60 000 000	TESORERIA PESOS 6.000% 13-01/01/2043	CLP	96 819	0.02		<i>Hong Kong</i>		<i>370 156</i>	<i>0.08</i>
					400 000	CNAC HK FINBRID 3.875% 19-19/06/2029	USD	370 156	0.08

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Global Bond Opportunities

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Bermuda</i>		249 316	0.05	200 000	FREMF 2017-K68 B 17-25/10/2049 FRN	USD	185 705	0.04
265 000	MARVELL TECHNOLOGY 4.200% 18-22/06/2023	USD	249 316	0.05	4 884 841	FREMF 2017-K69 B 17-25/10/2049 FRN	USD	4 502 190	0.92
	<i>Trinidad & Tobago</i>		188 029	0.04	1 500 000	FREMF 2017-K726 B 17-25/07/2049 FRN	USD	1 388 498	0.28
200 000	TRINIDAD GEN UNL 5.250% 16-04/11/2027	USD	188 029	0.04	2 280 000	FREMF 2017-K726 C 17-25/07/2049 FRN	USD	2 093 174	0.43
	<i>Malaysia</i>		155 313	0.03	3 840 000	FREMF 2018-K86 C 18-25/11/2051 FRN	USD	3 575 581	0.73
134 000	PETRONAS 7.625% 96 -15/10/2026	USD	155 313	0.03	1 099 232	G2 MA5664 18-20/12/2048 FRN	USD	1 007 075	0.21
	Floating rate bonds		14 350 400	2.94	3 905 811	GNR 2011-123 SD 11-20/09/2041 FRN	USD	830 465	0.17
	<i>United States of America</i>		6 215 008	1.27	4 669 392	GNR 2015-124 AS 15-20/09/2045 FRN	USD	854 307	0.17
150 000	BANK OF AMER CRP 19-07/02/2030 FRN	USD	146 116	0.03	269 648	GNR 2015-H27 FA 15-20/09/2065 FRN	USD	241 142	0.05
1 000 000	BANK OF AMER CRP 19-15/03/2050 FRN	USD	1 065 527	0.22	644 275	GNR 2016-H17 FC 16-20/08/2066 FRN	USD	578 078	0.12
1 100 000	CITIGROUP INC 17-27/10/2028 FRN	USD	1 031 641	0.21	375 034	GNR 2016-H19 FA 16-20/09/2066 FRN	USD	335 758	0.07
500 000	CITIGROUP INC 19-05/11/2030 FRN	USD	451 857	0.09	1 234 100	GNR 2016-H23 F 16-20/10/2066 FRN	USD	1 103 934	0.23
900 000	CITIGROUP INC 19-08/10/2027 FRN	EUR	893 336	0.18	3 488 739	JP MORGAN MORTGAGE TRUST 2017-6 A3 17-25/12/2048 FRN	USD	3 096 191	0.63
600 000	GOLDMAN SACHS GROUP 18-01/05/2029 FRN	USD	588 285	0.12	1 730 000	IHSFR 2017-SFR2 B 17-17/12/2036 FRN	USD	1 539 001	0.32
200 000	JP MORGAN CHASE 18-23/01/2049 FRN	USD	199 756	0.04	4 150 000	IHSFR 2017-SFR2 C 17-17/12/2036 FRN	USD	3 698 845	0.76
500 000	JPMORGAN CHASE 19-15/10/2030 FRN	USD	444 936	0.09	1 308 081	IHSFR 2017-SFR2 D 17-17/12/2036 FRN	USD	1 166 985	0.24
202 000	METLIFE INC 06-15/12/2066 FRN	USD	220 670	0.05	147 406	JP MORGAN MORTGAGE TRUST 2017-6 A3 17-25/12/2048 FRN	USD	133 754	0.03
1 140 000	MORGAN STANLEY 17-22/07/2028 FRN	USD	1 078 195	0.22	449 285	JPMCC 2018-LAQ C 18-15/06/2032 FRN	USD	400 252	0.08
100 000	WELLS FARGO & CO 17-22/05/2028 FRN	USD	94 689	0.02	2 380 000	JPMCC 2018-PHH C 18-15/06/2035 FRN	USD	2 119 056	0.43
	<i>France</i>		3 965 591	0.82	350 443	STACR 2015-DNA2 M2 15-25/12/2027 FRN	USD	313 093	0.06
800 000	AXA SA 16-06/07/2047 FRN	EUR	912 975	0.19	725 000	STACR 2016-HQA3 M3 16-25/03/2029 FRN	USD	688 840	0.14
400 000	ORANGE 14-29/12/2049 FRN	EUR	467 755	0.10	750 000	STACR 2016-HQA4 M3 16-25/04/2029 FRN	USD	712 899	0.15
800 000	ORANGE 19-31/12/2049 FRN	EUR	843 023	0.17		To be Announced ("TBA") Mortgage Backed Securities		26 882 750	5.50
800 000	TOTAL SA 16-29/12/2049 FRN	EUR	913 672	0.19		<i>United States of America</i>		26 882 750	5.50
800 000	TOTAL SA 19-31/12/2049 FRN	EUR	828 166	0.17	2 100 000	FNCI 2.5 1/13 2.500% 13-25/11/2027	USD	1 887 925	0.39
	<i>The Netherlands</i>		1 556 067	0.32	1 400 000	FNCI 3 1/15 3.000% 15-25/06/2029	USD	1 278 250	0.26
900 000	IBERDROLA INTL 17-31/12/2049 FRN	EUR	924 427	0.19	100 000	FNCI 3.5 1/12 3.500% 12-25/07/2026	USD	92 341	0.02
600 000	TELEFONICA EUROP 16-31/12/2049 FRN	EUR	631 640	0.13	300 000	FNCL 2.5 1/15 2.500% 15-25/03/2044	USD	264 264	0.05
	<i>Italy</i>		1 023 840	0.21	15 340 000	FNCL 3 1/13 3.000% 13-25/10/2042	USD	13 860 235	2.84
1 000 000	UNICREDIT SPA 19-03/07/2025 FRN	EUR	1 023 840	0.21	1 600 000	FNCL 3.5 1/12 3.500% 12-25/06/2041	USD	1 466 314	0.30
	<i>Belgium</i>		798 964	0.16	(200 000)	FNCL 4.000% 10-25/09/2039	USD	(185 315)	(0.04)
100 000	AGEAS 19-02/07/2049 FRN	EUR	110 556	0.02	2 300 000	FNCL 4.5 1/12 4.500% 12-25/03/2040	USD	2 157 290	0.44
700 000	KBC GROUP NV 19-03/12/2029 FRN	EUR	688 408	0.14	300 000	G2SF 2.5 1/20 2.500% 20-31/12/2059	USD	268 399	0.05
	<i>Germany</i>		790 930	0.16	700 000	G2SF 3 1/13 3.000% 13-20/05/2042	USD	640 684	0.13
800 000	ALLIANZ SE 19-25/09/2049 FRN	EUR	790 930	0.16	3 300 000	G2SF 3.5 1/12 3.500% 12-20/09/2041	USD	3 029 785	0.62
	Floating rate notes		43 860 419	8.98	2 100 000	G2SF 4 1/11 4.000% 11-20/09/2040	USD	1 936 303	0.40
	<i>United States of America</i>		43 860 419	8.98	200 000	G2SF 4.5 1/11 4.500% 11-20/06/2040	USD	186 275	0.04
4 000 000	BANK 2018-BN13 B 18-15/08/2061 FRN	USD	3 926 568	0.80		Shares/Units in investment funds		18 710 371	3.83
438 578	CAS 2014-C03 2M2 14-25/07/2024 FRN	USD	407 208	0.08		<i>Luxembourg</i>		17 318 681	3.55
750 000	CAS 2016-C06 1M2 16-25/04/2029 FRN	USD	717 581	0.15	2 770.46	BNP PARIBAS FLEXI I US MORTGAGE - X - CAP	USD	8 293 412	1.70
587 115	CAS 2016-C07 2M2 16-25/04/2029 FRN	USD	551 375	0.11	9 518.00	BNP PARIBAS FUNDS RMB BOND - X CAP	USD	9 025 269	1.85
414 482	CAS 2018-C02 2M2 18-25/08/2030 FRN	USD	372 449	0.08		<i>France</i>		1 391 690	0.28
1 063 717	FN BD3812 16-01/08/2046 FRN	USD	960 980	0.20	139.06	BNP PARIBAS INVEST 3 MOIS - X	EUR	1 391 690	0.28
2 531 136	FNR 2013-72 SY 13-25/07/2043 FRN	USD	441 000	0.09		Total securities portfolio		496 597 801	101.67
2 202 307	FNR 2013-75 SA 13-25/07/2043 FRN	USD	379 655	0.08					
1 856 088	FNR 2016-75 SC 16-25/10/2046 FRN	USD	281 077	0.06					
5 024 548	FNR 2016-79 LS 16-25/11/2046 FRN	USD	939 192	0.19					
3 860 318	FNR 2019-54 SB 4.277% 19-25/09/2049	USD	628 537	0.13					
2 400 000	FREMF 2016-K54 B 16-25/04/2048 FRN	USD	2 241 861	0.46					
770 000	FREMF 2017-K61 B 17-25/12/2049 FRN	USD	706 850	0.14					
800 000	FREMF 2017-K63 B 4.005% 17-25/02/2050	USD	741 263	0.15					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Global Convertible

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Convertible bonds			569 589 124	89.23					
<i>United States of America</i>									
6 500 000	AKAMAI TECH 0.125% 18-01/05/2025 CV	USD	7 197 190	1.13	1 500 000	SILICON LABS 1.375% 17-01/03/2022 CV	USD	1 989 570	0.31
1 800 000	ATLASSIAN INC 0.625% 18-01/05/2023 CV	USD	2 856 240	0.45	4 000 000	SNAP INC 0.750% 19-01/08/2026 CV	USD	4 164 320	0.65
3 729 000	BANK OF AMERICA FINANCE LLC 0.250% 18-01/05/2023 CV	USD	3 840 870	0.60	7 000 000	SPLUNK INC 0.500% 18-15/09/2023 CV	USD	8 413 790	1.32
2 500 000	BIOMARIN PHARM 0.599% 17-01/08/2024 CV	USD	2 635 550	0.41	3 000 000	SPLUNK INC 1.125% 18-15/09/2025 CV	USD	3 701 310	0.58
6 300 000	CHEGG INC 0.125% 19-15/03/2025 CV	USD	6 467 328	1.01	4 000 000	SQUARE INC 0.5% 18-15/05/2023 CV	USD	4 456 320	0.70
5 000 000	DISH NETWORK 2.375% 17-15/03/2024 CV	USD	4 554 040	0.71	7 046 000	SUNPOWER CORP 0.875% 14-01/06/2021 CV	USD	6 541 189	1.02
3 050 000	DOCUSIGN INC 0.500% 18-15/09/2023 CV	USD	3 787 063	0.59	12 000 000	TESLA INC 2.375% 17-15/03/2022	USD	16 956 119	2.66
5 000 000	ETSY INC 0.125% 19-01/10/2026 CV	USD	4 503 225	0.71	3 000 000	TESLA MOTORS INC 1.250% 14-01/03/2021 CV	USD	3 810 180	0.60
2 000 000	EURONET WORLDWID 0.75% 19-15/03/2049 CV	USD	2 380 500	0.37	7 000 000	TWITTER INC 0.25% 18-15/06/2024 CV	USD	6 719 328	1.05
2 000 000	EXACT SCIENCES 1.000% 18-15/01/2025 CV	USD	2 886 000	0.45	5 000 000	WESTERN DIGITAL 18-01/02/2024 FRN CV	USD	4 906 865	0.77
5 500 000	EXTRA SPACE STORAGE 3.125% 15-01/10/2035 CV	USD	6 433 405	1.01	2 200 000	WORKIVA INC 1.125% 19-15/08/2026 CV	USD	1 985 280	0.31
4 000 000	FIREEYE INC 0.875% 18-01/06/2024 CV	USD	4 010 080	0.63	1 000 000	ZENDESK INC 0.25% 18-15/03/2023 CV	USD	1 370 590	0.21
2 001 000	FORTIVE CORP 0.875% 19-15/02/2022 CV	USD	2 022 111	0.32	<i>France</i>				
2 000	FORTIVE CORP 5.000% 18-01/07/2021 CV	USD	1 945 520	0.30	8 500 000	AIRBUS SE 0.000% 16-14/06/2021 CV	EUR	10 186 525	1.60
3 300 000	HERBALIFE LTD 2.625% 18-15/03/2024 CV	USD	3 401 640	0.53	3 500 000	ARCHER OBLIGATIONS 0.000% 17-31/03/2023 CV	EUR	5 819 775	0.91
1 500 000	ILLUMINA INC 0.000% 18-15/08/2023 CV	USD	1 660 530	0.26	3 000 000	ATOS SE 0.000% 19-06/11/2024 CV	EUR	4 013 622	0.63
1 975 000	INSMED INC 1.750% 18-15/01/2025 CV	USD	1 909 904	0.30	4 750 000	AXA SA 7.250% 18-15/05/2021 CV	USD	5 482 878	0.86
1 250 000	J2 GLOBAL 1.750% 19-01/11/2026 CV	USD	1 265 213	0.20	5 400 000	CARREFOUR SA 0% 18-27/03/2024 CV	USD	5 136 804	0.80
2 300 000	JP MORGAN CHASE 0% 19-24/05/2022 CV	EUR	2 829 856	0.44	88 468	EDENRED 0.000% 19-06/09/2024 CV	EUR	6 563 784	1.03
5 000 000	JP MORGAN CHASE FIN 0.250% 18-01/05/2023 CV	USD	5 411 500	0.85	105 874	ELIS SA 0.000% 17-06/10/2023 CV FLAT	EUR	3 811 670	0.60
6 390 000	LIBERTY INTERACT 1.750% 16-30/09/2046 CV	USD	9 314 384	1.46	2 100 000	KERING 0.000% 19-30/09/2022 CV	EUR	2 546 490	0.40
4 000 000	LIBERTY MEDIA 1.000% 17-30/01/2023 CV	USD	5 317 560	0.83	1 871 896	KORIAN SA 17-31/12/2049 FLAT	EUR	2 559 695	0.40
6 000 000	LIBERTY MEDIA 1.375% 13-15/10/2023 CV	USD	7 996 200	1.25	9 400 000	MICHELIN 0.000% 17-10/01/2022 CV	USD	9 540 248	1.49
2 000 000	LIGAND PHARMACEU 0.75% 18-15/05/2023 CV	USD	1 719 312	0.27	2 900 000	ORANGE 0.375% 17-27/06/2021 CV	GBP	3 781 214	0.59
3 500 000	LIVE NATION ENT 2.5% 18-15/03/2023 CV	USD	4 265 415	0.67	1 500 000	ORPAR 0.000% 17-20/06/2024 CV	EUR	1 735 088	0.27
3 000 000	LUMENTUM HOLDING 0.250% 17-15/03/2024 CV	USD	4 381 140	0.69	45 569	ORPEA 0.375% 19-17/05/2027 CV FLAT	EUR	8 288 234	1.30
3 000 000	MICROCHIP TECHNOLOGY 1.625% 15-15/02/2025 CV	USD	6 432 000	1.01	5 423 691	SAFRAN SA 0.000% 18-21/06/2023 CV FLAT	EUR	7 033 899	1.10
7 000 000	MICROCHIP TECHNOLOGY 1.625% 17-15/02/2027 CV	USD	9 954 000	1.56	1 600 000	TECHNIP 0.875% 16-25/01/2021 CV	EUR	1 815 666	0.28
6 500 000	NABORS INDUSTRIES INC 0.750% 17-15/01/2024 CV	USD	4 908 800	0.77	3 800 000	TOTAL SA 0.500% 15-02/12/2022 CV	USD	4 028 380	0.63
3 000 000	NEUROCRINE BIO 2.250% 17-15/05/2024 CV	USD	4 587 450	0.72	54 941	UBISOFT ENTERTAI 0.000% 19-24/09/24 CV FLAT	EUR	7 380 510	1.16
3 500 000	NEW RELIC INC 0.5% 18-01/05/2023 CV	USD	3 406 757	0.53	71 444	WORLDLINE SA 0.000% 19-30/07/2026 CV	EUR	8 726 355	1.37
4 500 000	NUANCE COMMUNICATIONS 1.000% 15-15/12/2035 CV	USD	4 532 805	0.71	<i>Japan</i>				
4 000 000	NUTANIX INC 0% 18-15/01/2023 CV	USD	3 976 932	0.62	870 000 000	ANA HOLDINGS 0.000% 17-16/09/2022 CV	JPY	7 932 830	1.24
3 000 000	NUVASIVE INC 2.250% 16-15/03/2021 CV	USD	3 993 480	0.63	250 000 000	CYBERAGENT INC 0.000% 18-17/02/2023 CV	JPY	2 369 220	0.37
7 000 000	ON SEMICONDUCTOR 1.000% 15-01/12/2020 CV	USD	9 516 570	1.49	200 000 000	JAPAN AIRPORT 0.000% 15-06/03/2020 CV	JPY	1 832 657	0.29
8 000 000	PALO ALTO NET 0.750% 18-01/07/2023 CV	USD	8 836 560	1.38	560 000 000	KANSAI PAINT 0.000% 16-17/06/2022 CV	JPY	5 475 143	0.86
2 000 000	PDC ENERGY INC 1.125% 16-15/09/2021 CV	USD	1 869 780	0.29	200 000 000	KONAMI HOLDINGS 0.000% 15-22/12/2022 CV	JPY	2 156 209	0.34
2 703 000	PLURALSIGHT INC 0.375% 19-01/03/2024 CV	USD	2 358 308	0.37	350 000 000	LINE CORP 0.000% 18-19/09/2025 CV	JPY	3 254 106	0.51
4 500 000	PRICELINE.COM 0.350% 13-15/06/2020 CV	USD	7 013 745	1.10	570 000 000	LIXIL GROUP CORP 0.000% 15-04/03/2022 CV	JPY	5 185 203	0.81
5 000 000	PURE STORAGE 0.125% 18-15/04/2023 CV	USD	4 988 740	0.78	880 000 000	MITSUBISHI CHEMICAL 0.000% 17-29/03/2024 CV	JPY	8 269 448	1.30
1 500 000	RINGCENTRAL INC 0% 18-15/03/2023 CV	USD	3 134 625	0.49	390 000 000	MITSUMI ELECTRIC 0.000% 15-03/08/2022 CV	JPY	4 487 347	0.70
					610 000 000	SONY CORP 0.000% 15-30/09/2022 CV	JPY	8 379 241	1.31
					270 000 000	SUMITOMO METAL MINING 0.000% 18-15/03/2023 CV	JPY	2 465 640	0.39
					300 000 000	TAKASHIMAYA CO 0.000% 13-11/12/2020 CV	JPY	2 734 244	0.43
					<i>China</i>				
					2 500 000	3SBIO INC 0.000% 17-21/07/2022 CV	EUR	3 186 917	0.50
					2 500 000	BILIBILI INC 1.375% 19-01/04/2026 CV	USD	2 518 750	0.39
					20 000 000	CN CITIC BK CORP 19-04/03/25 CV SR FLAT	CNY	3 247 081	0.51
					38 000 000	HARVEST INTL CO 0.000% 17-21/11/2022 CV	HKD	5 093 333	0.80
					3 500 000	IQIYI INC 2% 19-01/04/2025 CV	USD	3 456 250	0.54
					1 300 000	LUYE PHARMA 1.5% 19-09/07/2024 CV	USD	1 382 063	0.22

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Global Convertible

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
2 000 000	PINDUODUO INC 0.000% 19-01/10/2024 CV	USD	2 309 600	0.36					
15 000 000	POSEIDON FIN 1 0.000% 18-01/02/2025 CV	USD	15 421 874	2.43					
2 500 000	WEIBO CORP 1.25% 17-15/11/2022 CV	USD	2 344 125	0.37					
600 000	WUXI APTEC CO 0.000% 19-17/09/2024 CV	USD	683 063	0.11					
	<i>Germany</i>		<i>30 595 132</i>	<i>4.79</i>					
2 200 000	ADIDAS AG 0.050% 18-12/09/2023 CV	EUR	3 027 385	0.47					
1 300 000	LEG IMMOBILIEN 0.875% 17-01/09/2025 CV	EUR	1 684 237	0.26					
7 600 000	MTU AERO ENGINES 0.050% 19-18/03/2027 CV	EUR	9 236 855	1.45					
5 500 000	RAG STIFTUNG 0.000% 15-18/02/2021 CV	EUR	6 322 908	0.99					
5 700 000	SYMRISE AG 0.238% 17-20/06/2024 CV	EUR	7 647 892	1.20					
1 900 000	TAG IMMOBILIEN AG 0.625% 17-01/09/2022 CV	EUR	2 675 855	0.42					
	<i>The Netherlands</i>		<i>24 686 716</i>	<i>3.86</i>					
2 700 000	ARGENTUM NETH 0.50% 19-02/10/2024 CV	EUR	2 342 073	0.37					
1 200 000	IBERDROLA INTL 0.000% 15-11/11/2022 CV	EUR	1 553 401	0.24					
1 800 000	QIAGEN NV 0.875% 14-19/03/2021 CV	USD	2 255 364	0.35					
3 600 000	QIAGEN NV 1.000% 18-13/11/2024 CV	USD	3 662 748	0.57					
10 400 000	STMICROELECTRONICS 0.000% 17-03/07/2022 CV	USD	14 255 903	2.23					
400 000	TAKEAWAY.COM N 2.25% 19-25/01/2024 CV	EUR	617 227	0.10					
	<i>Switzerland</i>		<i>13 638 819</i>	<i>2.14</i>					
11 360 000	SIKA AG 0.150% 18-05/06/2025 CV	CHF	13 638 819	2.14					
	<i>Spain</i>		<i>13 185 712</i>	<i>2.07</i>					
4 200 000	CELLNEX TELECOM 0.5% 19-05/07/2028 CV	EUR	5 235 075	0.82					
5 300 000	CELLNEX TELECOM 1.500% 18-16/01/2026 CV	EUR	7 950 637	1.25					
	<i>United Kingdom</i>		<i>8 933 524</i>	<i>1.40</i>					
3 400 000	BP CAPITAL PLC 1.000% 16-28/04/2023 CV	GBP	5 332 785	0.84					
2 700 000	OCADO GROUP PLC 0.875% 19-09/12/2025 CV	GBP	3 600 739	0.56					
	<i>Ireland</i>		<i>7 048 125</i>	<i>1.10</i>					
7 000 000	JAZZ INVT I LTD 1.500% 17-15/08/2024 CV	USD	7 048 125	1.10					
	<i>Cayman Islands</i>		<i>4 979 000</i>	<i>0.78</i>					
5 000 000	TRANSOCEAN INC 0.500% 18-30/01/2023 CV	USD	4 979 000	0.78					
	<i>Singapore</i>		<i>4 914 306</i>	<i>0.77</i>					
4 500 000	SEA LTD 1.000% 19-01/12/2024 CV	USD	4 914 306	0.77					
	<i>Hong Kong</i>		<i>4 868 100</i>	<i>0.76</i>					
5 400 000	BOSIDENG INTERNA 1.000% 19-17/12/2024 CV	USD	4 868 100	0.76					
	<i>Austria</i>		<i>3 237 391</i>	<i>0.51</i>					
2 200 000	CA IMMO ANLAGEN 0.750% 17-04/04/2025 CV	EUR	3 237 391	0.51					
	<i>Malaysia</i>		<i>3 122 638</i>	<i>0.49</i>					
3 067 000	TOP GLOVE LABUAN 2% 19-01/03/2024 CV	USD	3 122 638	0.49					
	<i>New Zealand</i>		<i>2 755 860</i>	<i>0.43</i>					
2 000 000	XERO INVMNTS LTD 2.375% 18-04/10/2023 CV	USD	2 755 860	0.43					
	<i>Luxembourg</i>		<i>2 492 200</i>	<i>0.39</i>					
33 800 000	ESPIRITO SANTO 5.050% 05-31/12/2049 CV SR DFLT	EUR	189 703	0.03					
2 000 000	GOL EQUITY FIN 3.75% 19-15/07/2024 CV	USD	2 302 497	0.36					
	<i>Sweden</i>		<i>2 359 630</i>	<i>0.37</i>					
2 000 000	GEELY SWEDEN FIN 0.000% 19-19/06/2024 CV	EUR	2 359 630	0.37					
	<i>Israel</i>		<i>619 601</i>	<i>0.10</i>					
600 000	CYBERARK SFTWARE 0.000% 19-15/11/2024 CV	USD	619 601	0.10					
	Other transferable securities							12 887 156	2.02
	Shares							0	0.00
	<i>United States of America</i>							<i>0</i>	<i>0.00</i>
97 581	ALDER BIOPHARMACEUTICALS INC.	USD	0	0.00				<i>0</i>	<i>0.00</i>
	Convertible bonds							12 887 156	2.02
	<i>United States of America</i>							<i>6 912 420</i>	<i>1.08</i>
6 000 000	ISIS PHARMACEUTICALS 1.000% 14-15/11/2021 CV	USD	6 912 420	1.08				<i>6 912 420</i>	<i>1.08</i>
	<i>Jersey Island</i>							<i>5 974 736</i>	<i>0.94</i>
5 893 000	WRIGHT MEDICAL 2.000% NOTES 2015 15/02/2020 CV	USD	5 974 736	0.94				<i>5 974 736</i>	<i>0.94</i>
	Shares/Units in investment funds							29 918 367	4.70
	<i>France</i>							<i>29 918 367</i>	<i>4.70</i>
11 729.81	BNP PARIBAS CASH INVEST - PRIVILEGE - CAP	EUR	29 918 367	4.70				<i>29 918 367</i>	<i>4.70</i>
	Total securities portfolio							612 394 647	95.95

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Global Environment

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares									
<i>United States of America</i>									
467 890	AGILENT TECHNOLOGIES INC	USD	35 559 640	3.01	5 238 525	Taiwan DELTA ELECTRONIC INDUSTRIAL CO	TWD	23 629 461	2.00
298 034	AMERICAN WATER WORKS CO INC	USD	32 617 797	2.77		<i>Hong Kong</i>		23 583 343	2.00
83 252	ANSYS INC	USD	19 091 223	1.62	28 356 000	BEIJING ENTERPRISES WATER GR	HKD	12 768 671	1.08
160 645	AUTODESK INC	USD	26 255 618	2.23	15 135 037	CHINA EVERBRIGHT INTERNATIONAL LTD	HKD	10 814 672	0.92
211 580	DANAHER CORP	USD	28 929 442	2.45	<i>Belgium</i>				
174 422	ECOLAB INC	USD	29 988 153	2.54	422 414	UMICORE	EUR	18 315 871	1.55
29 562	EQUINIX INC	USD	15 372 240	1.30	<i>South Korea</i>				
141 311	FORTIVE CORP	USD	9 616 701	0.82	170 700	COWAY CO LTD	KRW	12 233 927	1.04
178 655	HUBBELL INC	USD	23 526 755	1.99	<i>Ireland</i>				
171 624	IDEX CORP	USD	26 297 842	2.23	221 054	KINGSPAN GROUP PLC	EUR	12 036 390	1.02
292 210	INGERSOLL-RAND PLC	USD	34 601 829	2.93	<i>Spain</i>				
26 615	METTLER - TOLEDO INTERNATIONAL	USD	18 809 040	1.59	976 997	APPLUS SERVICES SA	EUR	11 137 766	0.94
274 627	PTC INC	USD	18 322 331	1.55	Total securities portfolio				
72 963	ROCKWELL AUTOMATION INC	USD	13 173 640	1.12	1 159 154 926 98.28				
516 566	SEALED AIR CORP	USD	18 329 464	1.55					
231 711	SMITH (A.O.) CORP	USD	9 834 042	0.83					
790 876	TRIMBLE INC	USD	29 373 381	2.49					
400 967	WASTE MANAGEMENT INC	USD	40 707 527	3.45					
155 689	WATERS CORP	USD	32 406 891	2.75					
1 139 296	WELBILT INC	USD	15 843 573	1.34					
777 648	WESTROCK CO	USD	29 727 283	2.52					
414 609	XYLEM INC	USD	29 102 043	2.47					
<i>United Kingdom</i>									
408 197	APTIV PLC	USD	34 535 830	2.93					
842 550	DELPHI TECHNOLOGIES PLC	USD	9 630 215	0.82					
253 552	FERGUSON PLC	GBP	20 497 211	1.74					
439 444	INTERTEK GROUP PLC	GBP	30 349 045	2.57					
220 113	LINDE PLC	USD	41 747 937	3.55					
1 529 291	PENNON GROUP PLC	GBP	18 499 124	1.57					
450 464	PENTAIR PLC	USD	18 407 825	1.56					
275 208	SEVERN TRENT PLC	GBP	8 168 385	0.69					
<i>Japan</i>									
417 000	EAST JAPAN RAILWAY CO	JPY	33 559 588	2.85					
1 645 800	KUBOTA CORP	JPY	23 056 720	1.95					
208 200	MURATA MANUFACTURING CO LTD	JPY	11 411 717	0.97					
1 068 826	SEKISUI CHEMICAL CO LTD	JPY	16 539 702	1.40					
<i>France</i>									
448 994	SCHNEIDER ELECTRIC SE	EUR	41 082 951	3.49					
2 722 843	SUEZ	EUR	36 717 538	3.11					
<i>Germany</i>									
907 737	GEA GROUP AG	EUR	26 760 087	2.27					
300 182	SIEMENS AG - REG	EUR	34 983 210	2.97					
<i>Switzerland</i>									
15 719	FISCHER (GEORG) - REG	CHF	14 215 066	1.21					
384 056	TE CONNECTIVITY LTD	USD	32 791 026	2.78					
<i>The Netherlands</i>									
155 682	KONINKLIJKE DSM NV	EUR	18 074 680	1.53					
570 434	SIGNIFY NV	EUR	15 892 291	1.35					
<i>China</i>									
21 747 068	HUANENG RENEWABLES CORP - H	HKD	7 536 182	0.64					
8 146 800	ZHUZHOU CRRC TIMES ELECTRIC	HKD	26 275 383	2.23					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Global Equity

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market				
	Shares		528 915 834	98.55
<i>United States of America</i>				
52 690	ADOBE SYSTEMS INC	USD	17 377 689	3.24
16 811	ALPHABET INC - A	USD	22 516 485	4.20
11 545	AMAZON.COM INC	USD	21 333 313	3.97
262 145	BRUNSWICK CORP	USD	15 723 457	2.93
481 571	CISCO SYSTEMS INC	USD	23 096 145	4.30
188 001	COGNIZANT TECH SOLUTIONS - A	USD	11 659 822	2.17
440 423	COMCAST CORP - A	USD	19 805 822	3.69
945 700	COVETRUS INC	USD	12 483 240	2.33
602 099	FRONTDOOR INC	USD	28 551 535	5.32
169 837	HASBRO INC	USD	17 936 486	3.34
74 296	IPG PHOTONICS CORP	USD	10 766 976	2.01
158 995	MARSH & MCLENNAN COS	USD	17 713 633	3.30
358 509	PREMIER INC - A	USD	13 580 321	2.53
59 182	S&P GLOBAL INC	USD	16 159 645	3.01
824 132	SABRE CORP	USD	18 493 522	3.45
468 759	TRIMBLE INC	USD	19 542 563	3.64
93 609	UNITEDHEALTH GROUP INC	USD	27 519 174	5.13
86 301	VISA INC - A	USD	16 215 958	3.02
51 631	ZEBRA TECHNOLOGIES CORP - A	USD	13 188 623	2.46
<i>China</i>				
286 782	58.COM INC - ADR	USD	18 563 399	3.46
155 608	ALIBABA GROUP HOLDING - ADR	USD	33 004 456	6.15
1 522 104	CHINA ANIMAL HEALTHCARE LTD	HKD	0	0.00
1 844 500	PING AN INSURANCE GROUP CO - H	HKD	21 839 026	4.07
554 000	TENCENT HOLDINGS LTD	HKD	26 797 652	4.99
<i>Germany</i>				
233 013	FRESENIUS MEDICAL CARE AG	EUR	17 252 306	3.21
39 489	SAP SE	EUR	5 333 353	0.99
<i>Hong Kong</i>				
2 020 800	AIA GROUP LTD	HKD	21 240 876	3.96
<i>France</i>				
368 025	ALSTOM	EUR	17 445 553	3.25
<i>United Kingdom</i>				
74 265	AON PLC	USD	15 468 657	2.88
<i>The Netherlands</i>				
28 061	ASML HOLDING NV	EUR	8 306 147	1.55
Total securities portfolio			528 915 834	98.55

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Global High Yield Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			116 104 151	89.11					
<i>United States of America</i>									
272 000	AES CORPORATION 5.500% 15-15/04/2025	USD	250 192	0.19	1 500 000	CROWN AMER/CAP 4.750% 19-01/02/2026	USD	1 413 139	1.09
1 115 000	ALBERTSONS COS 5.750% 17-15/03/2025	USD	1 028 402	0.79	560 000	CSC HOLDINGS LLC 5.500% 16-15/04/2027	USD	535 367	0.41
215 000	ALBERTSONS COS 6.625% 17-15/06/2024	USD	200 474	0.15	1 150 000	CSC HOLDINGS LLC 5.500% 18-15/05/2026	USD	1 085 318	0.83
375 000	ALCOA INC 5.125% 14-01/10/2024	USD	363 756	0.28	480 000	DAVITA HEALTHCARE 5.125% 14-15/07/2024	USD	438 439	0.34
90 000	ALCOA INC 5.950% 07-01/02/2037	USD	88 729	0.07	1 000 000	DENBURY RESOURCES 9.000% 16-15/05/2021	USD	870 473	0.67
1 000 000	ALLISON TRANS 5.875% 19-01/06/2029	USD	980 365	0.75	535 000	DIAMOND 1 FIN/DI 7.125% 16-15/06/2024	USD	503 776	0.39
110 000	AMC NETWORKS INC 4.750% 17-01/08/2025	USD	98 516	0.08	1 350 000	DIAMOND SPORTS 6.625% 19-15/08/2027	USD	1 169 599	0.90
775 000	AMERICAN AXLE & MFG HOLDINGS 6.250% 18-01/04/2025	USD	718 477	0.55	225 000	DISH DBS CORP 5.875% 12-15/07/2022	USD	212 693	0.16
220 000	AMERICAN AXLE & MFG HOLDINGS 6.250% 18-15/03/2026	USD	201 317	0.15	265 000	DISH DBS CORP 7.750% 16-01/07/2026	USD	250 343	0.19
90 000	AMERIGAS PARTNERS 5.500% 16-20/05/2025	USD	86 621	0.07	84 000	DONNELLEY & SONS 7.875% 13-15/03/2021	USD	77 619	0.06
150 000	AMERIGAS PARTNERS 5.625% 16-20/05/2024	USD	144 402	0.11	350 000	ENDEAVOR ENERGY 5.750% 17-30/01/2028	USD	328 321	0.25
180 000	ANTERO MIDSTREAM 5.375% 17-15/09/2024	USD	148 690	0.11	1 025 000	ENERGIZER HLDGS 6.375% 18-15/07/2026	USD	972 668	0.75
153 000	ASCENT RESOUR/AR 10.000% 17-01/04/2022	USD	135 572	0.10	745 000	ENERGIZER SPINCO 5.500% 15-15/06/2025	USD	687 297	0.53
1 100 000	ASCENT RESOUR/AR 7.000% 18-01/11/2026	USD	782 004	0.60	250 000	ENLINK MIDSTREA 5.375% 19-01/06/2029	USD	209 354	0.16
235 000	AVANTOR INC 6.000% 17-01/10/2024	USD	223 612	0.17	730 000	EQUINIX INC 5.375% 17-15/05/2027	USD	706 222	0.54
207 000	AVIS BUDGET CAR 5.500% 13-01/04/2023	USD	187 796	0.14	335 000	FORD MOTOR CRED 2.330% 19-25/11/2025	EUR	341 264	0.26
500 000	BALL CORP 4.875% 18-15/03/2026	USD	484 633	0.37	525 000	FRONTIER COMM 8.000% 19-01/04/2027	USD	489 725	0.38
200 000	BOYD GAMING CORP 4.750% 19-01/12/2027	USD	185 078	0.14	450 000	GANNETT CO 6.375% 13-15/10/2023	USD	413 469	0.32
1 000 000	CALLON PETROLEUM 6.375% 18-01/07/2026	USD	902 486	0.69	250 000	GLOB PART/GLP FI 7.000% 19-01/08/2027	USD	237 429	0.18
750 000	CALPINE CORP 5.250% 16-01/06/2026	USD	695 596	0.53	1 500 000	GOODYEAR TIRE 5.000% 16-31/05/2026	USD	1 392 828	1.08
340 000	CALPINE CORP 5.375% 14-15/01/2023	USD	307 422	0.24	265 000	GOODYEAR TIRE 5.125% 15-15/11/2023	USD	240 120	0.18
340 000	CALPINE CORP 5.750% 14-15/01/2025	USD	311 427	0.24	1 175 000	GRAY ESCROW INC 7.000% 18-15/05/2027	USD	1 163 878	0.89
680 000	CARRIZO OIL & GAS 6.250% 15-15/04/2023	USD	615 259	0.47	285 000	GRAY TELE INC 5.125% 16-15/10/2024	USD	263 343	0.20
300 000	CBS RADIO INC 7.250% 16-01/11/2024	USD	282 002	0.22	100 000	GRAY TELE INC 5.875% 16-15/07/2026	USD	94 753	0.07
500 000	CCO HOLDINGS LLC 4.750% 19-01/03/2030	USD	454 557	0.35	680 000	GREIF INC 6.500% 19-01/03/2027	USD	656 147	0.50
1 200 000	CCO HOLDINGS LLC 5.000% 17-01/02/2028	USD	1 121 767	0.86	250 000	GULFPORT ENERGY 6.000% 17-15/10/2024	USD	156 737	0.12
1 750 000	CCO HOLDINGS LLC 5.375% 19-01/06/2029	USD	1 669 922	1.29	95 000	GULFPORT ENERGY 6.625% 15-01/05/2023	USD	71 155	0.05
1 255 000	CCO HOLDINGS LLC 5.875% 15-01/05/2027	USD	1 186 408	0.91	930 000	HCA INC 5.375% 15-01/02/2025	USD	917 572	0.70
160 000	CDW LLC/CDW FIN 5.000% 17-01/09/2025	USD	148 983	0.11	145 000	HCA INC 5.500% 17-15/06/2047	USD	148 174	0.11
250 000	CEDAR FAIR LP/CA 5.375% 15-01/06/2024	USD	228 842	0.18	800 000	HCA INC 5.625% 18-01/09/2028	USD	810 726	0.62
200 000	CENTENE CORP 4.250% 19-15/12/2027	USD	183 501	0.14	710 000	HCA INC 7.500% 11-15/02/2022	USD	699 562	0.54
750 000	CENTURYLINK INC 5.625% 15-01/04/2025	USD	709 507	0.54	750 000	HD SUPPLY INC 5.375% 18-15/10/2026	USD	710 661	0.55
290 000	CENTURYLINK INC 5.800% 12-15/03/2022	USD	271 980	0.21	255 000	HEALTHSOUTH CORP 5.125% 15-15/03/2023	USD	231 573	0.18
113 000	CGG HOLDING US 7.875% 18-01/05/2023	EUR	120 168	0.09	750 000	HILCORP ENERGY I 5.750% 15-01/10/2025	USD	650 621	0.50
300 000	CHARLES RIVER LA 4.250% 19-01/05/2028	USD	272 658	0.21	190 000	HILTON DOMESTIC 4.875% 19-15/01/2030	USD	179 472	0.14
245 000	CHENIERE CORP CH 5.875% 17-31/03/2025	USD	245 604	0.19	875 000	HILTON WORLDWIDE 4.625% 17-01/04/2025	USD	801 391	0.62
600 000	CHENIERE CORP CH 7.000% 17-30/06/2024	USD	616 393	0.47	155 000	HOWARD HUGHES CO 5.375% 17-15/03/2025	USD	144 484	0.11
350 000	CHENIERE ENERGY P 5.250% 18-01/10/2025	USD	324 276	0.25	230 000	IMS HEALTH INCORPORATED 3.500% 16-15/10/2024	EUR	234 092	0.18
250 000	COMMSCOPE TECH 5.000% 17-15/03/2027	USD	208 200	0.16	150 000	IRON MOUNTAIN 4.875% 19-15/09/2029	USD	135 955	0.10
130 000	COMSTOCK ESCROW 9.750% 19-15/08/2026	USD	104 893	0.08	850 000	IRON MOUNTAIN 5.750% 12-15/08/2024	USD	765 562	0.59
251 000	CONSOL ENERGY 5.875% 15-15/04/2022	USD	223 765	0.17	185 000	JAGGED PEAK ENER 5.875% 19-01/05/2026	USD	170 164	0.13
190 000	COVANTA HOLDING 5.875% 14-01/03/2024	USD	174 059	0.13	160 000	KB HOME 7.500% 12-15/09/2022	USD	160 290	0.12
					195 000	KFC HLD/PIZZA HU 4.750% 17-01/06/2027	USD	183 203	0.14
					345 000	KFC HLD/PIZZA HU 5.250% 16-01/06/2026	USD	324 766	0.25
					121 000	KRATON POLYMERS 5.250% 18-15/05/2026	EUR	125 180	0.10
					195 000	L BRANDS INC 6.694% 18-15/01/2027	USD	174 262	0.13
					320 000	LAMAR MEDIA CORP 5.375% 14-15/01/2024	USD	291 086	0.22
					390 000	LEVEL 3 FIN INC 5.250% 17-15/03/2026	USD	361 778	0.28

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Global High Yield Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
440 000	LEVEL 3 FIN INC 5.625% 15-01/02/2023	USD	392 962	0.30	1 165 000	SIRIUS XM RADIO 5.000% 17-01/08/2027	USD	1 095 634	0.84
130 000	LEVI STRAUSS 5.000% 15-01/05/2025	USD	119 577	0.09	360 000	SIRIUS XM RADIO 5.375% 15-15/04/2025	USD	332 188	0.25
200 000	MASONITE INTL 5.375% 19-01/02/2028	USD	188 524	0.14	1 050 000	SOUTHWESTERN ENERGY 4.100% 12-15/03/2022	USD	916 537	0.70
180 000	MASONITE INTL 5.750% 18-15/09/2026	USD	170 351	0.13	140 000	SOUTHWESTERN ENERGY 7.750% 17-01/10/2027	USD	115 523	0.09
300 000	MATTEL INC 6.750% 17-31/12/2025	USD	286 971	0.22	275 000	SPRINT CAP CORP 6.875% 98-15/11/2028	USD	264 843	0.20
300 000	MEREDITH CORP 6.875% 19-01/02/2026	USD	277 951	0.21	610 000	SPRINT CAP CORP 8.750% 02-15/03/2032	USD	661 680	0.51
180 000	MGM RESORTS 5.500% 19-15/04/2027	USD	178 353	0.14	270 000	SPRINT CORP 7.125% 14-15/06/2024	USD	259 590	0.20
700 000	MGM RESORTS 5.750% 18-15/06/2025	USD	697 906	0.54	2 765 000	SPRINT CORP 7.875% 14-15/09/2023	USD	2 722 200	2.10
280 000	MGM RESORTS 7.750% 12-15/03/2022	USD	278 301	0.21	475 000	SPRINT NEXTEL 11.500% 12-15/11/2021	USD	483 618	0.37
135 000	MPT OP PTNR/FINL 2.550% 19-05/12/2023	GBP	161 978	0.12	250 000	SPRINT NEXTEL 6.000% 12-15/11/2022	USD	234 184	0.18
220 000	MPT OP PTNR/FINL 5.250% 16-01/08/2026	USD	207 053	0.16	345 000	TARGA RES PRTNRS 5.125% 16-01/02/2025	USD	318 522	0.24
500 000	MUELLER WATER 5.500% 18-15/06/2026	USD	471 047	0.36	175 000	TAYLOR MORRISON 5.750% 19-15/01/2028	USD	170 063	0.13
1 500 000	NAVISTAR INTL 6.625% 17-01/11/2025	USD	1 367 398	1.06	250 000	TAYLOR MORRISON 5.875% 15-15/04/2023	USD	240 477	0.18
200 000	NETFLIX INC 4.875% 17-15/04/2028	USD	185 301	0.14	750 000	TEGNA INC 5.000% 19-15/09/2029	USD	680 157	0.52
215 000	NETFLIX INC 5.750% 14-01/03/2024	USD	212 597	0.16	1 200 000	TENET HEALTHCARE 4.625% 17-15/07/2024	USD	1 099 332	0.84
405 000	NETFLIX INC 5.875% 15-15/02/2025	USD	402 610	0.31	500 000	TENET HEALTHCARE 4.875% 19-01/01/2026	USD	466 548	0.36
1 500 000	NEWELL BRANDS 4.200% 16-01/04/2026	USD	1 391 368	1.08	1 125 000	TENET HEALTHCARE 5.125% 17-01/05/2025	USD	1 031 644	0.79
205 000	NEXSTAR ESCROW 5.625% 16-01/08/2024	USD	190 457	0.15	850 000	TERRAFORM POWER 4.750% 19-15/01/2030	USD	773 127	0.59
175 000	NGL ENRGY PART/F 7.500% 17-01/11/2023	USD	156 194	0.12	335 000	TOLL BR FIN CORP 4.875% 15-15/11/2025	USD	325 697	0.25
565 000	NIELSEN FINANCE 5.000% 14-15/04/2022	USD	505 897	0.39	1 380 000	TRANSDIGM INC 6.250% 19-15/03/2026	USD	1 331 342	1.03
220 000	NOVELIS CORP 6.250% 16-15/08/2024	USD	205 350	0.16	270 000	TREEHOUSE FOODS 4.875% 14-15/03/2022	USD	241 621	0.19
660 000	NRG ENERGY INC 6.625% 17-15/01/2027	USD	639 357	0.49	1 250 000	TRONOX INC 6.500% 18-15/04/2026	USD	1 147 478	0.88
545 000	NRG ENERGY INC 7.250% 17-15/05/2026	USD	530 727	0.41	1 000 000	TWITTER INC 3.875% 19-15/12/2027	USD	890 405	0.68
735 000	OLIN CORP 5.125% 17-15/09/2027	USD	686 095	0.53	141 000	UGI INTL ENTERPR 3.250% 18-01/11/2025	EUR	148 610	0.11
250 000	OUTFRONT MEDIA C 4.625% 19-15/03/2030	USD	226 719	0.17	505 000	UNITED RENTAL NA 4.625% 17-15/10/2025	USD	463 862	0.36
300 000	OWENS-BROCKWAY 5.375% 14-15/01/2025	USD	278 118	0.21	885 000	UNITED RENTAL NA 4.875% 17-15/01/2028	USD	822 896	0.63
500 000	OWENS-BROCKWAY 6.375% 15-15/08/2025	USD	486 665	0.37	620 000	UNITED RENTAL NA 5.500% 16-15/05/2027	USD	591 262	0.45
255 000	PARSLEY ENERGY 5.250% 17-15/08/2025	USD	233 777	0.18	220 000	US CONCRETE 6.375% 16-01/06/2024	USD	205 035	0.16
850 000	PARSLEY ENERGY 5.625% 17-15/10/2027	USD	801 549	0.62	145 000	VERISIGN INC 4.750% 17-15/07/2027	USD	136 287	0.10
1 115 000	PDC ENERGY INC 5.750% 18-15/05/2026	USD	989 906	0.76	120 000	VIASAT INC 5.625% 17-15/09/2025	USD	110 276	0.08
400 000	PDC ENERGY INC 6.125% 17-15/09/2024	USD	361 079	0.28	125 000	VIPER ENERGY 5.375% 19-01/11/2027	USD	116 069	0.09
415 000	PENN NATL GAMING 5.625% 17-15/01/2027	USD	391 431	0.30	500 000	VISTRA OPERATION 5.000% 19-31/07/2027	USD	464 913	0.36
750 000	PERFORMANCE FOOD 5.500% 19-15/10/2027	USD	713 646	0.55	700 000	VISTRA OPERATION 5.500% 18-01/09/2026	USD	660 315	0.51
95 000	PILGRIMS PRIDE 5.750% 15-15/03/2025	USD	87 726	0.07	1 000 000	WESTERN DIGITAL 4.750% 18-15/02/2026	USD	929 403	0.71
295 000	PILGRIMS PRIDE 5.875% 17-30/09/2027	USD	284 028	0.22	200 000	WILLIAM LYON INC 5.875% 17-31/01/2025	USD	183 515	0.14
715 000	POST HOLDINGS IN 5.000% 16-15/08/2026	USD	673 615	0.52	450 000	WPX ENERGY INC 5.250% 14-15/09/2024	USD	425 404	0.33
385 000	POST HOLDINGS IN 5.750% 17-01/03/2027	USD	368 982	0.28	850 000	WPX ENERGY INC 5.250% 19-15/10/2027	USD	798 886	0.61
326 000	PRIME SEC/FIN 9.250% 16-15/05/2023	USD	304 068	0.23	500 000	WPX ENERGY INC 5.750% 18-01/06/2026	USD	475 794	0.37
260 000	PULTEGROU INC 5.000% 16-15/01/2027	USD	251 805	0.19	500 000	WYNDHAM WORLDWIDE 4.250% 12-01/03/2022	USD	455 763	0.35
220 000	PULTEGROU INC 5.500% 16-01/03/2026	USD	219 054	0.17	140 000	WYNN LAS VEGAS 5.250% 17-15/05/2027	USD	132 721	0.10
300 000	QORVO INC 5.500% 19-15/07/2026	USD	284 521	0.22	250 000	WYNN LAS VEGAS 5.500% 15-01/03/2025	USD	238 730	0.18
108 000	QUINTILES IMS 2.875% 17-15/09/2025	EUR	110 820	0.09	250 000	YUM! BRANDS INC 4.750% 19-15/01/2030	USD	233 575	0.18
220 000	RANGE RESOURCES 5.875% 17-01/07/2022	USD	194 105	0.15	<i>United Kingdom</i>				
60 000	RR DONNELLEY 6.000% 14-01/04/2024	USD	55 006	0.04	230 000	CO-OPERATIVE GRO 5.125% 19-17/05/2024	GBP	289 516	0.22
235 000	SBA COMMUNICATIONS 4.875% 15-15/07/2022	USD	212 380	0.16	146 000	CO-OPERATIVE WHOLESALE 7.500% 11-08/07/2026	GBP	196 391	0.15
185 000	SBA COMMUNICATIONS 4.875% 17-01/09/2024	USD	171 197	0.13	387 000	DRAX FINCO PLC 4.250% 17-01/05/2022	GBP	464 102	0.36
100 000	SCIENTIFIC GAMES 3.375% 18-15/02/2026	EUR	103 118	0.08	221 000	INTL GAME TECH 2.375% 19-15/04/2028	EUR	222 032	0.17
450 000	SCIENTIFIC GAMES 5.000% 17-15/10/2025	USD	420 434	0.32					
730 000	SERVICE CORP 5.375% 14-15/05/2024	USD	670 428	0.51					
270 000	SINCLAIR TELE 5.625% 14-01/08/2024	USD	247 746	0.19					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Global High Yield Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
374 000	INTL GAME TECH 3.500% 19-15/06/2026	EUR	398 150	0.31	1 000 000	DANA FIN LUX SAR 5.750% 17-15/04/2025	USD	934 031	0.72
450 000	INTL GAME TECH 6.250% 15-15/02/2022	USD	423 322	0.32	460 000	KLEOPATRA HLDS 8.500% 17-30/06/2023	EUR	242 955	0.19
1 200 000	INTL GAME TECH 6.500% 15-15/02/2025	USD	1 201 882	0.93	225 000	MILLICOM INTL 6.000% 15-15/03/2025	USD	207 900	0.16
100 000	JAGUAR LAND ROVER 3.875% 15-01/03/2023	GBP	113 190	0.09	357 000	SUMMER BC HOLDCO 5.750% 19-31/10/2026	EUR	371 441	0.29
200 000	JAGUAR LAND ROVER 5.000% 14-15/02/2022	GBP	240 732	0.18	137 000	SUMMER BC HOLDCO 9.250% 19-31/10/2027	EUR	139 914	0.11
550 000	JAGUAR LAND ROVR 2.750% 17-24/01/2021	GBP	648 830	0.50	231 000	SWISSPORT FINANC 9.000% 19-15/02/2025	EUR	244 716	0.19
180 000	JAGUAR LAND ROVR 5.875% 19-15/11/2024	EUR	187 601	0.14	234 000	TAKKO LUX 2 SCA 5.375% 17-15/11/2023	EUR	230 804	0.18
300 000	RAC BOND CO 5.000% 17-06/11/2022	GBP	316 399	0.24	100 000	TELENET FINANCE LUX 3.500% 17-01/03/2028	EUR	108 044	0.08
375 000	SENSATA TECH UK 6.250% 15-15/02/2026	USD	360 656	0.28	200 000	VIVION 3.000% 19-08/08/2024	EUR	203 900	0.16
500 000	TRONOX FINANCE 5.750% 17-01/10/2025	USD	453 048	0.35		<i>Canada</i>		<i>3 591 660</i>	<i>2.76</i>
181 000	VICTORIA PLC 5.250% 19-15/07/2024	EUR	191 886	0.15	685 000	1011778 BC ULC / 4.250% 17-15/05/2024	USD	626 735	0.48
230 000	VIRGIN MEDIA SEC 5.250% 19-15/05/2029	GBP	293 211	0.23	915 000	1011778 BC ULC / 5.000% 17-15/10/2025	USD	845 091	0.65
	<i>The Netherlands</i>		<i>5 111 537</i>	<i>3.90</i>	110 000	BOMBARDIER INC 5.750% 12-15/03/2022	USD	101 274	0.08
103 000	CONSTELLIUM NV 4.625% 14-15/05/2021	EUR	68 650	0.05	325 000	BOMBARDIER INC 7.500% 17-01/12/2024	USD	304 313	0.23
100 000	HEMA BONDCO II 8.500% 17-15/01/2023	EUR	45 167	0.03	100 000	CASCADES INC/USA 5.375% 19-15/01/2028	USD	91 503	0.07
196 000	INTERTRUST 3.375% 18-15/11/2025	EUR	205 636	0.16	1 085 000	FIRST QUANTUM 7.250% 17-01/04/2023	USD	1 000 906	0.77
304 000	IPD 3 BV 4.500% 17-15/07/2022	EUR	310 029	0.24	500 000	PANTHER BF AGG 2 6.250% 19-15/05/2026	USD	481 069	0.37
250 000	OI EUROPEAN GRP 2.875% 19-15/02/2025	EUR	258 946	0.20	135 000	TECK COMINCO 6.125% 05-01/10/2035	USD	140 769	0.11
216 000	OI EUROPEAN GRP 3.125% 16-15/11/2024	EUR	229 758	0.18		<i>Italy</i>		<i>2 389 673</i>	<i>1.84</i>
183 000	PPF ARENA 1 B 2.125% 19-31/01/2025	EUR	185 761	0.14	200 000	CMF SPA 9.000% 17-15/06/2022	EUR	184 800	0.14
100 000	SAIPEM FIN INTL 3.750% 16-08/09/2023	EUR	110 569	0.08	473 000	TELECOM ITALIA 2.750% 19-15/04/2025	EUR	500 148	0.38
650 000	SENSATA TECH BV 4.375% 19-15/02/2030	USD	591 758	0.45	652 000	TELECOM ITALIA 3.250% 15-16/01/2023	EUR	699 476	0.54
320 000	SENSATA TECH BV 4.875% 13-15/10/2023	USD	303 554	0.23	461 000	TELECOM ITALIA 3.625% 16-19/01/2024	EUR	506 298	0.39
500 000	SENSATA TECH BV 5.000% 15-01/10/2025	USD	484 092	0.37	100 000	TELECOM ITALIA 5.250% 05-17/03/2025	EUR	114 541	0.09
126 000	SUNSHINE MID 6.500% 18-15/05/2026	EUR	134 651	0.10	400 000	TELECOM ITALIA 5.303% 14-30/05/2024	USD	384 410	0.30
270 000	UNITED GROUP 4.375% 17-01/07/2022	EUR	275 237	0.21		<i>Germany</i>		<i>1 581 246</i>	<i>1.22</i>
100 000	UNITED GROUP 4.875% 19-01/07/2024	EUR	104 192	0.08	500 000	CONSUS REAL EST 9.625% 19-15/05/2024	EUR	520 000	0.40
1 075 000	UPC HOLDING BV 3.875% 17-15/06/2029	EUR	1 121 916	0.86	300 000	DEMIRE RL ESTATE 1.875% 19-15/10/2024	EUR	303 844	0.23
230 000	ZIGGO BOND FIN 4.625% 15-15/01/2025	EUR	235 634	0.18	100 000	KIRK BEAUTY ZERO 6.250% 15-15/07/2022	EUR	99 917	0.08
85 000	ZIGGO BOND FIN 5.875% 15-15/01/2025	USD	78 126	0.06	450 000	KME AG 6.750% 18-01/02/2023	EUR	359 036	0.28
400 000	ZIGGO BV 4.875% 19-15/01/2030	USD	367 861	0.28	226 000	THYSSENKRUPP 2.875% 19-22/02/2024	EUR	232 962	0.18
	<i>France</i>		<i>4 506 787</i>	<i>3.47</i>	210 000	UNITYMEDIA 3.500% 15-15/01/2027	EUR	65 487	0.05
343 000	ALTICE FRANCE 2.500% 19-15/01/2025	EUR	347 045	0.27		<i>Ireland</i>		<i>1 451 252</i>	<i>1.11</i>
245 000	ALTICE FRANCE 3.375% 19-15/01/2028	EUR	252 321	0.19	1 000 000	ARDAGH PKG FIN 4.125% 19-15/08/2026	USD	915 924	0.70
193 000	ALTICE FRANCE 5.875% 18-01/02/2027	EUR	217 126	0.17	310 000	EIRCOM FINANCE 2.625% 19-15/02/2027	EUR	312 362	0.24
800 000	CASINO GUICHARD 2.798% 14-05/08/2026	EUR	678 515	0.52	184 000	VIRGIN MEDIA REC 5.750% 18-15/04/2023	GBP	222 966	0.17
459 000	LA FIN ATALIAN 4.000% 17-15/05/2024	EUR	367 633	0.28		<i>Jersey Island</i>		<i>889 874</i>	<i>0.68</i>
750 000	NUMERICABLE-SFR 7.375% 16-01/05/2026	USD	719 025	0.55	156 000	AA BOND CO LTD 4.875% 18-31/07/2024	GBP	187 500	0.14
100 000	ORANO SA 3.375% 19-23/04/2026	EUR	107 252	0.08	310 000	AA BOND CO LTD 5.500% 15-31/07/2022	GBP	312 605	0.24
305 000	QUATRIM 5.875% 19-15/01/2024	EUR	321 330	0.25	346 000	ASTON MARTIN 5.750% 17-15/04/2022	GBP	389 769	0.30
184 000	REXEL SA 2.750% 19-15/06/2026	EUR	193 351	0.15		<i>Australia</i>		<i>790 110</i>	<i>0.60</i>
600 000	TEREOS FIN GROUP 4.125% 16-16/06/2023	EUR	479 750	0.37	90 000	FMG RES AUG 2006 4.750% 17-15/05/2022	USD	83 045	0.06
700 000	TEREOS FIN GROUP 4.250% 13-04/03/2020	EUR	347 253	0.27	745 000	FMG RES AUG 2006 5.125% 17-15/05/2024	USD	707 065	0.54
570 000	VALLOUREC SA 6.375% 18-15/10/2023	EUR	476 186	0.37		<i>Portugal</i>		<i>594 429</i>	<i>0.46</i>
	<i>Luxembourg</i>		<i>4 484 686</i>	<i>3.46</i>	600 000	TAP SGPS SA 5.625% 19-02/12/2024	EUR	594 429	0.46
405 000	ALTICE FINANCING 6.625% 15-15/02/2023	USD	367 116	0.28					
620 000	ALTICE FINANCING 7.500% 16-15/05/2026	USD	593 764	0.46					
230 000	ALTICE FINCO SA 8.125% 13-15/01/2024	USD	211 248	0.16					
613 000	CRYSTAL ALMOND S 4.250% 19-15/10/2024	EUR	628 853	0.48					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Global High Yield Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Spain</i>		<i>541 214</i>	<i>0.42</i>					
110 000	GRIFOLS SA 1.625% 19-15/02/2025	EUR	112 050	0.09					
100 000	GRIFOLS SA 2.250% 19-15/11/2027	EUR	103 320	0.08					
318 000	GRIFOLS SA 3.200% 17-01/05/2025	EUR	325 844	0.25					
	<i>Denmark</i>		<i>300 365</i>	<i>0.23</i>					
118 000	DKT FINANCE 7.000% 18-17/06/2023	EUR	124 864	0.10					
131 000	TELE DANMARK 5.625% 11-23/02/2023	GBP	175 501	0.13					
	<i>Czech Republic</i>		<i>179 225</i>	<i>0.14</i>					
171 000	SAZKA GROUP AS 4.125% 19-20/11/2024	EUR	179 225	0.14					
	<i>Switzerland</i>		<i>146 731</i>	<i>0.11</i>					
180 000	TRANSOCEAN 6.125% 18-01/08/2025	USD	146 731	0.11					
	<i>Isle of Man</i>		<i>106 124</i>	<i>0.08</i>					
100 000	PLAYTECH PLC 4.250% 19-07/03/2026	EUR	106 124	0.08					
	<i>Cayman Islands</i>		<i>105 955</i>	<i>0.08</i>					
100 000	UPCB FINANCE VII 3.625% 17-15/06/2029	EUR	105 955	0.08					
	Floating rate bonds		4 201 250	3.21					
	<i>The Netherlands</i>		<i>2 062 209</i>	<i>1.58</i>					
130 000	HEMA BONDCO I 17-15/07/2022 FRN	EUR	104 604	0.08					
200 000	KONINKLIJKE KPN 19-08/02/2168 FRN	EUR	203 658	0.16					
380 000	KPN NV 13-14/03/2073 FRN	GBP	452 794	0.35					
100 000	NATURGY ENERGY GROUP F 15-29/12/2049 FRN	EUR	107 158	0.08					
106 000	REPSOL INTERNATIONAL FINANCE 15-29/12/2049 FRN	EUR	110 270	0.08					
400 000	TELEFONICA EUROP 18-31/12/2049 FRN	EUR	434 143	0.33					
300 000	TELEFONICA EUROP 19-31/12/2049 FRN	EUR	334 491	0.26					
100 000	TELEFONICA EUROP 19-31/12/2059 FRN	EUR	102 089	0.08					
213 000	UNITED GROUP 19-15/05/2025 FRN	EUR	213 002	0.16					
	<i>United States of America</i>		<i>730 792</i>	<i>0.56</i>					
475 000	LENNAR CORP 13-15/11/2022 FRN	USD	444 867	0.34					
75 000	MPLX LP 19-31/12/2059 FRN	USD	67 254	0.05					
45 000	MURPHY OIL CORP 12-01/12/2042 FRN	USD	36 432	0.03					
185 000	VIACOM INC 17-28/02/2057 FRN	USD	182 239	0.14					
	<i>United Kingdom</i>		<i>608 655</i>	<i>0.47</i>					
100 000	CENTRICA PLC 15-10/04/2076 FRN	EUR	102 506	0.08					
300 000	VODAFONE GROUP 18-03/01/2079 FRN	EUR	315 075	0.24					
150 000	VODAFONE GROUP 18-03/10/2078 FRN	GBP	191 074	0.15					
	<i>Italy</i>		<i>387 214</i>	<i>0.29</i>					
150 000	ENEL SPA 19-24/05/2080 FRN	EUR	162 841	0.12					
222 000	EVOCA SPA 19-01/11/2026 FRN	EUR	224 373	0.17					
	<i>Luxembourg</i>		<i>211 065</i>	<i>0.16</i>					
200 000	TLG FINANCE 19-31/12/2059 FRN	EUR	211 065	0.16					
	<i>France</i>		<i>201 315</i>	<i>0.15</i>					
200 000	ORANGE 19-31/12/2059 FRN	EUR	201 315	0.15					
	Other transferable securities		92 568	0.07					
	Bonds		92 568	0.07					
	<i>France</i>		<i>92 568</i>	<i>0.07</i>					
116 000	LA FIN ATALIAN 5.125% 15/05/2025	EUR	92 568	0.07					
	Shares/Units in investment funds							4 999 232	3.85
	<i>Luxembourg</i>							4 999 232	3.85
36 039.47	BNP PARIBAS INSTICASH EUR 1D SHORT TERM VNAV - 1 CAP	EUR						4 999 232	3.85
	Total securities portfolio							125 397 201	96.24

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Global Inflation-Linked Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			150 382 582	94.61					
<i>United States of America</i>									
490 525	US TREASURY INFL IX N/B 0.125% 13-15/01/2023	USD	437 028	0.27	265 121	UK TREASURY I/L GILT 0.750% 11-22/03/2034	GBP	466 664	0.29
10 837	US TREASURY INFL IX N/B 0.125% 14-15/07/2024	USD	9 714	0.01	145 035	UK TREASURY I/L GILT 1.125% 07-22/11/2037	GBP	291 148	0.18
4 837 326	US TREASURY INFL IX N/B 0.125% 16-15/07/2026	USD	4 324 572	2.72	1 101 541	UK TREASURY I/L GILT 1.250% 05-22/11/2055	GBP	3 253 728	2.05
7 316 087	US TREASURY INFL IX N/B 0.250% 15-15/01/2025	USD	6 577 248	4.15	872 063	UK TREASURY I/L GILT 1.250% 08-22/11/2032	GBP	1 578 122	0.99
1 747 085	US TREASURY INFL IX N/B 0.375% 13-15/07/2023	USD	1 578 432	0.99	1 707 880	UK TREASURY I/L STOCK 0.125% 15-22/03/2046	GBP	3 340 580	2.10
4 093 035	US TREASURY INFL IX N/B 0.375% 15-15/07/2025	USD	3 722 132	2.34	2 048 918	UK TSY I/L GILT 0.125% 18-10/08/2028	GBP	3 002 589	1.89
2 033 419	US TREASURY INFL IX N/B 0.375% 17-15/07/2027	USD	1 849 013	1.16	1 173 895	UK TSY I/L GILT 0.125% 18-10/08/2041	GBP	2 152 038	1.35
496 573	US TREASURY INFL IX N/B 0.500% 18-15/01/2028	USD	454 028	0.29	<i>Italy</i>				
4 295 682	US TREASURY INFL IX N/B 0.625% 13-15/02/2043	USD	3 869 043	2.43	10 690 213	ITALY BTPS 0.100% I/L 18-15/05/2023	EUR	16 470 402	10.37
4 396 858	US TREASURY INFL IX N/B 0.625% 16-15/01/2026	USD	4 037 594	2.54	858 309	ITALY BTPS 0.400% 19-15/05/2030	EUR	841 572	0.53
4 803 793	US TREASURY INFL IX N/B 0.625% 18-15/04/2023	USD	4 346 416	2.73	1 738 231	ITALY BTPS I/L 1.250% 15-15/09/2032	EUR	1 860 950	1.17
3 220 555	US TREASURY INFL IX N/B 0.750% 12-15/02/2042	USD	2 980 044	1.87	1 258 293	ITALY BTPS I/L 2.350% 14-15/09/2024	EUR	1 410 169	0.89
2 174 612	US TREASURY INFL IX N/B 0.750% 15-15/02/2045	USD	2 007 521	1.26	1 147 142	ITALY BTPS I/L 2.550% 09-15/09/2041	EUR	1 466 965	0.92
5 943 798	US TREASURY INFL IX N/B 0.750% 18-15/07/2028	USD	5 573 104	3.52	56 765	ITALY BTPS I/L 3.100% 11-15/09/2026	EUR	68 242	0.04
2 556 292	US TREASURY INFL IX N/B 0.875% 17-15/02/2047	USD	2 438 690	1.53	<i>France</i>				
2 988 727	US TREASURY INFL IX N/B 1.000% 16-15/02/2046	USD	2 926 115	1.84	2 648 847	FRANCE O.A.T. 0.100% 16-01/03/2021	EUR	15 158 667	9.53
561 408	US TREASURY INFL IX N/B 1.000% 18-15/02/2048	USD	553 125	0.35	363 476	FRANCE O.A.T. 0.100% 16-25/07/2047	EUR	2 689 904	1.69
951 760	US TREASURY INFL IX N/B 1.375% 14-15/02/2044	USD	999 719	0.63	1 764 032	FRANCE O.A.T. 0.100% 17-01/03/2028	EUR	433 263	0.27
2 133 574	US TREASURY INFL IX N/B 1.750% 08-15/01/2028	USD	2 136 396	1.34	499 009	FRANCE O.A.T. 0.100% 19-01/03/2029	EUR	1 925 440	1.21
2 528 195	US TREASURY INFL IX N/B 2.000% 06-15/01/2026	USD	2 504 616	1.58	3 272 020	FRANCE O.A.T. I/L 1.100% 10-25/07/2022	EUR	550 537	0.35
1 142 938	US TREASURY INFL IX N/B 2.125% 10-15/02/2040	USD	1 333 533	0.84	2 446 914	FRANCE O.A.T. I/L 0.100% 15-01/03/2025	EUR	3 494 518	2.20
916 547	US TREASURY INFL IX N/B 2.125% 11-15/02/2041	USD	1 075 514	0.68	1 712 553	FRANCE O.A.T. I/L 0.100% 18-25/07/2036	EUR	2 608 166	1.64
5 337 737	US TREASURY INFL IX N/B 2.375% 04-15/01/2025	USD	5 302 444	3.35	1 262 940	FRANCE O.A.T. I/L 0.700% 14-25/07/2030	EUR	1 960 833	1.23
1 582 265	US TREASURY INFL IX N/B 2.375% 07-15/01/2027	USD	1 627 085	1.02	<i>Japan</i>				
2 081 862	US TREASURY INFL IX N/B 3.875% 99-15/04/2029	USD	2 476 414	1.56	56 438 700	JAPAN I/L-10YR 0.100% 13-10/09/2023	JPY	4 873 545	3.07
1 100 339	US TSY INFL IX N/B 1.000% 19-15/02/2049	USD	1 088 392	0.68	4 180 000	JAPAN I/L-10YR 0.100% 14-10/03/2024	JPY	469 121	0.30
<i>United Kingdom</i>					120 006 000	JAPAN I/L-10YR 0.100% 14-10/09/2024	JPY	34 841	0.02
137 019	NETWORK RAIL INFRASTRUCTURE FINANCE 1.375% 07-22/11/2037	GBP	273 841	0.17	9 171 000	JAPAN I/L-10YR 0.100% 15-10/03/2025	JPY	998 634	0.63
392 941	UK TREASURY I/L GILT 0.125% 12-22/03/2044	GBP	747 670	0.47	301 367 619	JAPAN I/L-10YR 0.100% 16-10/03/2026	JPY	76 677	0.05
801 355	UK TREASURY I/L GILT 0.125% 13-22/03/2068	GBP	2 249 488	1.42	90 417 600	JAPAN I/L-10YR 0.100% 19-10/03/2029	JPY	2 531 908	1.59
787 655	UK TREASURY I/L GILT 0.125% 14-22/03/2058	GBP	1 846 925	1.16	<i>Spain</i>				
563 465	UK TREASURY I/L GILT 0.125% 15-22/03/2026	GBP	774 811	0.49	1 236 816	SPAIN I/L BOND 0.150% 18-30/11/2023	EUR	3 781 850	2.39
1 420 710	UK TREASURY I/L GILT 0.125% 16-22/11/2036	GBP	2 431 646	1.53	552 179	SPAIN I/L BOND 0.300% 16-30/11/2021	EUR	1 299 770	0.82
469 470	UK TREASURY I/L GILT 0.125% 16-22/11/2065	GBP	1 247 044	0.78	1 543 959	SPAIN I/L BOND 0.700% 18-30/11/2033	EUR	569 076	0.36
50 729	UK TREASURY I/L GILT 0.125% 17-10/08/2048	GBP	102 853	0.06	92 483	SPAIN I/L BOND 1.800% 14-30/11/2024	EUR	1 807 204	1.14
352 750	UK TREASURY I/L GILT 0.250% 12-22/03/2052	GBP	779 601	0.49	<i>Australia</i>				
777 064	UK TREASURY I/L GILT 0.375% 11-22/03/2062	GBP	2 073 179	1.30	813 000	AUSTRALIAN GOVT. 1.000% 18-21/02/2050	AUD	105 800	0.07
1 208 348	UK TREASURY I/L GILT 0.625% 09-22/11/2042	GBP	2 477 588	1.56	149 000	AUSTRALIAN I/L 2.000% 13-21/08/2035	AUD	3 119 019	1.96
2 906 575	UK TREASURY I/L GILT 0.625% 10-22/03/2040	GBP	5 646 100	3.56	815 000	AUSTRALIAN I/L 2.500% 10-20/09/2030	AUD	614 608	0.39
367 624	UK TREASURY I/L GILT 0.750% 07-22/11/2047	GBP	840 414	0.53	1 725 000	AUSTRALIAN I/L 3.000% 09-20/09/2025 FLAT	AUD	134 293	0.08
					<i>Canada</i>				
					2 860 324 1.79				
					517 366	CANADA GOVT I/L 1.250% 13-01/12/2047	CAD	1 586 307	1.00
					1 000 773	CANADA GOVT I/L 1.500% 10-01/12/2044	CAD	445 857	0.28
					316 850	CANADA GOVT I/L 2.000% 07-01/12/2041	CAD	877 759	0.55
					725 431	CANADA GOVT I/L 3.000% 03-01/12/2036	CAD	293 267	0.18
					263 056	CANADA GOVT I/L 4.250% 91-01/12/2021	CAD	717 427	0.45
					381 026	CANADA GOVT I/L 4.250% 95-01/12/2026	CAD	193 511	0.12
					<i>Sweden</i>				
					831 357 0.52				
					4 420 000	SWEDEN I/L 4.297% 99-01/12/2028	SEK	831 357	0.52
					<i>Germany</i>				
					639 109 0.40				
					475 280	DEUTSCHLAND I/L 0.100% 15-15/04/2046	EUR	639 109	0.40

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Global Inflation-Linked Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>New Zealand</i>		<i>609 568</i>	<i>0.38</i>
592 000	NEW ZEALAND I/L 2.500% 14-20/09/2035 FLAT	NZD	473 663	0.30
161 000	NEW ZEALAND I/L 2.500% 17-20/09/2040 FLAT	NZD	131 844	0.08
5 000	NEW ZEALAND I/L 3.000% 13-20/09/2030 FLAT	NZD	4 061	0.00
	<i>Denmark</i>		<i>234 780</i>	<i>0.15</i>
1 644 169	DENMARK I/L GOVT 0.100% 12-15/11/2023	DKK	234 780	0.15
	Floating rate bonds		4 038 278	2.54
	<i>United Kingdom</i>		<i>4 038 278</i>	<i>2.54</i>
433 000	UK TREASURY I/L STOCK 2.829% 02-26/01/2035	GBP	1 464 949	0.92
580 000	UK TREASURY I/L STOCK 7.633% 92-22/07/2030	GBP	2 573 329	1.62
	Total securities portfolio		154 420 860	97.15

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Global Low Vol Equity

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			767 791 368	98.67					
<i>United States of America</i>									
1 011 393	AGNC INVESTMENT CORP	USD	15 930 003	2.05	67 700	Japan		52 882 872	6.79
46 056	AIR PRODUCTS AND CHEMICALS INC	USD	9 641 603	1.24	123 100	ABC-MART INC	JPY	4 118 841	0.53
887 785	ANNALY CAPITAL MANAGEMENT	USD	7 450 276	0.96	603 900	BRIDGESTONE CORP	JPY	4 079 466	0.52
216 542	BALL CORP	USD	12 475 520	1.60	244 800	CANON INC	JPY	14 739 340	1.89
23 167	BECTON DICKINSON AND CO	USD	5 613 122	0.72	552	FUJIFILM HOLDINGS CORP	JPY	10 425 989	1.34
132 618	CITRIX SYSTEMS INC	USD	13 102 304	1.68	4 000	JAPAN PRIME REALTY INVESTMENT	JPY	2 158 896	0.28
32 269	ECOLAB INC	USD	5 547 968	0.71	69 000	ORIENTAL LAND CO LTD	JPY	486 407	0.06
124 219	FIDELITY NATIONAL INFO SERV	USD	15 392 090	1.98	52 000	SECOM CO LTD	JPY	5 505 700	0.71
147 548	FISERV INC	USD	15 199 087	1.95	1 712 200	TOYOTA MOTOR CORP	JPY	3 271 829	0.42
72 625	HOME DEPOT INC	USD	14 129 040	1.82	27 643 000	YAMADA DENKI CO LTD	JPY	8 096 404	1.04
96 725	HONEYWELL INTERNATIONAL INC	USD	15 251 960	1.96	<i>Hong Kong</i>				
112 081	JACK HENRY & ASSOCIATES INC	USD	14 545 068	1.87	8 862 019	HONG KONG & CHINA GAS	HKD	15 414 006	1.98
4 967	MARRIOTT INTERNATIONAL - A	USD	670 069	0.09	705 000	MTR CORP	HKD	3 710 737	0.48
60 370	MASTERCARD INC - A	USD	16 058 689	2.06	27 643 000	PCCW LTD	HKD	14 563 524	1.87
152 018	MEDTRONIC PLC	USD	15 364 314	1.97	<i>Germany</i>				
163 169	MERCK & CO INC	USD	13 220 686	1.70	215 433	BASF SE	EUR	14 509 413	1.86
115 614	MICROSOFT CORP	USD	16 242 608	2.09	117 214	BAYERISCHE MOTOREN WERKE-PRF	EUR	6 452 631	0.83
124 084	PEPSICO INC	USD	15 107 849	1.94	52 142	MERCK KGAA	EUR	5 493 160	0.71
440 360	PFIZER INC	USD	15 370 427	1.98	18 954	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	4 984 902	0.64
43 460	PPG INDUSTRIES INC	USD	5 168 352	0.66	<i>Singapore</i>				
12 089	PROCTER & GAMBLE CO.	USD	1 345 137	0.17	2 514 800	SINGAPORE AIRLINES LTD	SGD	15 058 166	1.94
124 496	QUEST DIAGNOSTICS INC	USD	11 844 034	1.52	2 180 100	SINGAPORE EXCHANGE LTD	SGD	12 798 004	1.64
196 383	REPUBLIC SERVICES INC	USD	15 680 898	2.02	115 000	SINGAPORE TELECOMMUNICATIONS	SGD	256 794	0.03
12 714	SYNOPSIS INC	USD	1 576 649	0.20	<i>United Kingdom</i>				
6 062	THERMO FISHER SCIENTIFIC INC	USD	1 754 443	0.23	615 517	BUNZL PLC	GBP	15 000 208	1.93
279 165	TJX COMPANIES INC	USD	15 185 581	1.95	120 209	CRODA INTERNATIONAL PLC	GBP	7 263 469	0.93
95 140	VISA INC - A	USD	15 925 885	2.05	153 241	INFORMA PLC	GBP	1 549 862	0.20
34 174	WASTE MANAGEMENT INC	USD	3 469 460	0.45	3 857	INTERCONTINENTAL HOTELS GROU	GBP	237 060	0.03
449 853	WESTERN UNION CO	USD	10 732 350	1.38	<i>Switzerland</i>				
54 076	YUM BRANDS INC	USD	4 852 628	0.62	18 066	ROCHE HOLDING AG GENUSSSCHEIN	CHF	5 218 697	0.67
<i>Canada</i>					44 309	ZURICH INSURANCE GROUP AG	CHF	16 186 848	2.08
222 756	BANK OF MONTREAL	CAD	15 401 322	1.98	<i>The Netherlands</i>				
300 351	BANK OF NOVA SCOTIA	CAD	15 135 165	1.95	102 094	AKZO NOBEL N.V.	EUR	9 253 800	1.19
194 795	CAN IMPERIAL BANK OF COMMERCE	CAD	14 461 080	1.86	19 272	KONINKLIJKE DSM NV	EUR	2 237 479	0.29
50 289	CANADIAN NATL RAILWAY CO	CAD	4 058 429	0.52	124 873	ROYAL DUTCH SHELL PLC - A	GBP	3 293 694	0.42
51 365	CANADIAN TIRE CORP - A	CAD	4 931 478	0.63	175 725	ROYAL DUTCH SHELL PLC - B	GBP	4 644 316	0.60
175 902	CGI INC	CAD	13 132 227	1.69	<i>Ireland</i>				
88 149	GREAT-WEST LIFECO INC	CAD	2 014 177	0.26	86 622	ACCENTURE PLC - A	USD	16 249 438	2.09
33 971	METRO INC	CAD	1 250 691	0.16	<i>Belgium</i>				
329 464	NATIONAL BANK OF CANADA	CAD	16 314 760	2.10	81 348	GROUPE BRUXELLES LAMBERT SA	EUR	7 643 458	0.98
117 133	OPEN TEXT CORP	CAD	4 604 528	0.59	<i>Israel</i>				
65 963	POWER CORP OF CANADA	CAD	1 515 844	0.19	51 912	NICE LTD	ILS	7 171 357	0.92
75 675	POWER FINANCIAL CORP	CAD	1 816 491	0.23	<i>Australia</i>				
110 905	RESTAURANT BRANDS INTERN - W/I	CAD	6 307 169	0.81	43 271	CROWN RESORTS LTD	AUD	325 510	0.04
207 602	ROYAL BANK OF CANADA	CAD	14 654 511	1.88	42 349	SONIC HEALTHCARE LTD	AUD	759 585	0.10
47 984	SHAW COMMUNICATIONS INC - B	CAD	868 630	0.11	260 637	WOOLWORTHS GROUP LTD	AUD	5 887 066	0.76
294 238	TORONTO DOMINION BANK	CAD	14 722 007	1.89	<i>Luxembourg</i>				
<i>France</i>					35 883.00	BNP PARIBAS FUNDS GLOBAL MULTI FACTOR EQUITY XCA	USD	4 998 686	0.64
404 204	ACCOR SA	EUR	16 875 517	2.18	Shares/Units in investment funds				
670 216	GETLINK SE	EUR	10 395 050	1.34					
203 180	LEGRAND SA	EUR	14 758 995	1.90					
914 996	ORANGE	EUR	12 004 748	1.54					
196 634	TOTAL SA	EUR	9 674 393	1.24					
Total securities portfolio								772 790 054	99.31

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Global Multi-Factor Equity

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares									
<i>United States of America</i>									
			21 413 431	97.98					
4 152	AFLAC INC	USD	219 641	1.01	3 349	TIX COMPANIES INC	USD	204 490	0.94
926	AIR PRODUCTS AND CHEMICALS INC	USD	217 601	1.00	2 363	TRACTOR SUPPLY COMPANY	USD	220 799	1.00
1 008	ALEXION PHARMACEUTICALS INC	USD	109 015	0.50	1 473	TRAVELERS COS INC/THE	USD	201 727	0.92
1 958	ALLSTATE CORP	USD	220 177	1.01	1 208	UNION PACIFIC CORP	USD	218 394	1.00
1 303	AMERIPRISE FINANCIAL INC	USD	217 054	0.99	739	UNITEDHEALTH GROUP INC	USD	217 251	0.99
717	ANTHEM INC	USD	216 556	0.99	1 873	UNUM GROUP	USD	54 617	0.25
4 899	AT&T INC	USD	191 453	0.88	3 386	VERIZON COMMUNICATIONS INC	USD	207 900	0.95
1 186	AUTOMATIC DATA PROCESSING	USD	202 213	0.93	1 275	VMWARE INC - A	USD	193 532	0.89
180	AUTOZONE INC	USD	214 436	0.98	2 250	WALGREENS BOOTS ALLIANCE INC	USD	132 660	0.61
3 145	CADENCE DESIGN SYS INC	USD	218 137	1.00	1 931	WASTE MANAGEMENT INC	USD	220 057	1.01
4 270	CARDINAL HEALTH INC	USD	215 977	0.99	4 871	XEROX HOLDINGS CORP	USD	179 594	0.82
170	CHIPOTLE MEXICAN GRILL INC	USD	142 309	0.65	1 085	XILINX INC	USD	106 080	0.49
1 063	CIGNA CORP	USD	217 373	0.99	1 990	YUM BRANDS INC	USD	200 453	0.92
2 110	CINCINNATI FINANCIAL CORP	USD	221 866	1.01	<i>Japan</i>				
815	CINTAS CORP	USD	219 300	1.00	4 500	ALFRESA HOLDINGS CORP	JPY	91 538	0.42
4 131	CISCO SYSTEMS INC	USD	198 123	0.91	1 700	DAITO TRUST CONSTRUCTION CO LTD	JPY	210 179	0.96
1 111	CLOROX COMPANY	USD	170 583	0.78	6 700	DAIWA HOUSE INDUSTRY CO LTD	JPY	208 046	0.95
746	COLGATE-PALMOLIVE CO	USD	51 355	0.23	3 900	FUJIFILM HOLDINGS CORP	JPY	186 448	0.85
891	CUMMINS INC	USD	159 453	0.73	2 800	JAPAN AIRLINES CO LTD	JPY	87 310	0.40
3 756	DELL TECHNOLOGIES - C	USD	193 021	0.88	3 600	MEDIPAL HOLDINGS CORP	JPY	79 543	0.36
3 669	DELTA AIR LINES INC	USD	214 563	0.98	6 500	MS&AD INSURANCE GROUP HOLDING	JPY	214 800	0.98
2 556	DISCOVER FINANCIAL SERVICES	USD	216 800	0.99	2 900	NEC CORP	JPY	119 915	0.55
1 140	ECOLAB INC	USD	220 009	1.01	1 100	ORIENTAL LAND CO LTD	JPY	150 148	0.69
1 666	ELI LILLY & CO	USD	218 962	1.00	5 800	SBI HOLDINGS INC	JPY	122 598	0.56
22 531	FORD MOTOR CO	USD	209 538	0.96	3 300	SHIONOGI & CO LTD	JPY	204 384	0.94
3 365	FRANKLIN RESOURCES INC	USD	87 423	0.40	11 200	SHIZUOKA BANK LTD/THE	JPY	83 527	0.38
2 062	GLOBE LIFE INC	USD	217 026	0.99	4 600	SOMPO HOLDINGS INC	JPY	180 802	0.83
3 094	HARTFORD FINANCIAL SVCS GRP	USD	188 022	0.86	1 800	SUZUKEN CO LTD	JPY	73 433	0.34
1 474	HCA HEALTHCARE INC	USD	217 872	1.00	2 800	TOHO CO LTD	JPY	116 717	0.53
1 494	HERSHEY CO/THE	USD	219 588	1.00	<i>United Kingdom</i>				
1 925	HOLLYFRONTIER CORP	USD	97 617	0.45	604	AON PLC	USD	125 807	0.58
1 179	HONEYWELL INTERNATIONAL INC	USD	208 683	0.95	2 940	BERKELEY GROUP HOLDINGS/THE	GBP	189 242	0.87
10 266	HP INC	USD	210 966	0.97	2 423	COCA-COLA EUROPEAN PARTNERS	USD	123 282	0.56
591	INTUIT INC	USD	154 801	0.71	2 580	CRODA INTERNATIONAL PLC	GBP	174 990	0.80
1 903	JM SMUCKER CO/THE	USD	198 159	0.91	8 105	GLAXOSMITHKLINE PLC	GBP	191 008	0.87
1 389	KIMBERLY-CLARK CORP	USD	191 057	0.87	8 499	RELX PLC	GBP	214 536	0.98
458	LAM RESEARCH CORP	USD	133 919	0.61	1 096	RIO TINTO PLC	GBP	65 379	0.30
1 095	MCDONALDS CORP	USD	216 383	0.99	76 766	TAYLOR WIMPEY PLC	GBP	196 675	0.90
1 568	MCKESSON CORP	USD	216 886	0.99	3 053	UNILEVER PLC	GBP	175 950	0.81
2 392	MERCK & CO INC	USD	217 552	1.00	<i>Australia</i>				
4 263	METLIFE INC	USD	217 285	0.99	47 981	ALUMINA LTD	AUD	77 482	0.35
3 750	ORACLE CORP	USD	198 675	0.91	42 222	AUSNET SERVICES	AUD	50 338	0.23
5 096	PFIZER INC	USD	199 661	0.91	7 900	DEXUS	AUD	64 853	0.30
1 922	PINNACLE WEST CAPITAL	USD	172 845	0.79	28 626	FORTESCUE METALS GROUP LTD	AUD	215 047	0.98
3 975	PRINCIPAL FINANCIAL GROUP	USD	218 625	1.00	67 070	MEDIBANK PRIVATE LTD	AUD	148 788	0.68
1 693	PROCTER & GAMBLE CO.	USD	211 456	0.97	35 879	MIRVAC GROUP	AUD	79 973	0.37
3 046	PROGRESSIVE CORP	USD	220 500	1.01	9 956	NEWCREST MINING LTD	AUD	211 510	0.97
2 181	PRUDENTIAL FINANCIAL INC	USD	204 447	0.94	66 523	TELSTRA CORP LTD	AUD	165 415	0.76
951	RALPH LAUREN CORP	USD	111 476	0.51	2 527	WESFARMERS LTD	AUD	73 407	0.34
1 895	ROSS STORES INC	USD	220 616	1.01	<i>France</i>				
755	SERVICENOW INC	USD	213 152	0.98	13 038	CARREFOUR SA	EUR	218 796	1.00
3 338	SOUTHWEST AIRLINES CO	USD	180 185	0.82	2 204	DANONE	EUR	182 828	0.84
2 481	STARBUCKS CORP	USD	218 130	1.00	289	HERMES INTERNATIONAL	EUR	216 117	0.99
234	SVB FINANCIAL GROUP	USD	58 743	0.27	386	LVMH	EUR	179 467	0.82
6 026	SYNCHRONY FINANCIAL	USD	216 996	0.99	7 967	SUEZ	EUR	120 596	0.55

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Canada</i>		<i>732 450</i>	<i>3.34</i>
5 462	CI FINANCIAL CORP	CAD	91 444	0.42
4 227	EMPIRE CO LTD	CAD	99 290	0.45
2 056	INTACT FINANCIAL CORP	CAD	222 636	1.01
575	LULULEMON ATHLETICA INC	USD	133 210	0.61
3 738	ROGERS COMMUNICATIONS INC - B	CAD	185 870	0.85
	<i>The Netherlands</i>		<i>515 344</i>	<i>2.36</i>
24 276	AEGON NV	EUR	110 825	0.51
8 036	KONINKLIJKE AHOLD DELHAIZE NV	EUR	201 110	0.92
2 787	WOLTERS KLUWER	EUR	203 409	0.93
	<i>Germany</i>		<i>353 160</i>	<i>1.62</i>
676	ADIDAS AG	EUR	219 903	1.01
689	HANNOVER RUECK SE	EUR	133 257	0.61
	<i>Italy</i>		<i>342 234</i>	<i>1.56</i>
8 642	ATLANTIA S.P.A.	EUR	201 676	0.92
3 125	MONCLER SPA	EUR	140 558	0.64
	<i>Denmark</i>		<i>228 888</i>	<i>1.05</i>
2 488	NOVOZYMES A/S - B	DKK	121 840	0.56
2 459	PANDORA A/S	DKK	107 048	0.49
	<i>Spain</i>		<i>188 975</i>	<i>0.86</i>
9 392	RED ELECTRICA CORPORACION SA	EUR	188 975	0.86
	<i>Hong Kong</i>		<i>155 802</i>	<i>0.71</i>
79 800	HONG KONG & CHINA GAS	HKD	155 802	0.71
	<i>Sweden</i>		<i>154 628</i>	<i>0.71</i>
2 226	ICA GRUPPEN AB	SEK	103 964	0.48
1 490	LUNDIN PETROLEUM AB	SEK	50 664	0.23
	<i>Finland</i>		<i>154 078</i>	<i>0.71</i>
4 425	NESTE OYJ	EUR	154 078	0.71
	<i>Singapore</i>		<i>105 183</i>	<i>0.48</i>
57 500	CAPITALAND MALL TRUST	SGD	105 183	0.48
	Total securities portfolio		21 413 431	97.98

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Global Real Estate Securities

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity Denomination	Quotation currency	Market value	% of net assets	Quantity Denomination	Quotation currency	Market value	% of net assets																																										
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market																																																	
Shares																																																	
<i>United States of America</i>																																																	
		90 737 184	94.58																																														
13 338	ALEXANDRIA REAL ESTATE EQUITIES	USD	1 919 959	2.00																																													
93 745	AMERICAN HOMES 4 RENT- A	USD	2 188 914	2.28																																													
24 001	BOSTON PROPERTIES INC	USD	2 947 686	3.07																																													
60 911	COUSINS PROPERTIES INC	USD	2 235 664	2.33																																													
14 443	DIGITAL REALTY TRUST INC	USD	1 540 672	1.61																																													
52 586	DUKE REALTY CORP	USD	1 624 193	1.69																																													
35 511	EQUITY RESIDENTIAL	USD	2 559 956	2.67																																													
57 336	FIRST INDUSTRIAL REALTY TR	USD	2 120 283	2.21																																													
91 654	HEALTHPEAK PROPERTIES INC	USD	2 814 533	2.93																																													
101 071	HOST HOTELS & RESORTS INC	USD	1 670 260	1.74																																													
38 204	HUDSON PACIFIC PROPERTIES IN	USD	1 281 408	1.34																																													
70 144	KIMCO REALTY CORP	USD	1 294 149	1.35																																													
22 281	MID-AMERICA APARTMENT COMM	USD	2 617 348	2.73																																													
36 065	OMEGA HEALTHCARE INVESTORS INC	USD	1 360 671	1.42																																													
39 229	PROLOGIS INC	USD	3 115 254	3.25																																													
7 227	PS BUSINESS PARKS INC/CA	USD	1 061 484	1.11																																													
26 803	REGENCY CENTERS CORP	USD	1 506 460	1.57																																													
19 445	SIMON PROPERTY GROUP INC	USD	2 580 425	2.69																																													
11 709	SUN COMMUNITIES INC	USD	1 565 720	1.63																																													
40 232	UDR INC	USD	1 673 795	1.74																																													
162 829	VICI PROPERTIES INC	USD	3 706 264	3.86																																													
50 064	WELLTOWER INC	USD	3 647 424	3.80																																													
<i>Japan</i>				<i>12 390 837</i>	<i>12.93</i>																																												
2 926	JAPAN HOTEL REIT INVESTMENT	JPY	1 946 290	2.03																																													
1 098	MCUBS MIDCITY INVESTMENT COR	JPY	1 062 107	1.11																																													
78 300	MITSUBISHI ESTATE CO LTD	JPY	1 334 645	1.39																																													
225 700	MITSUI FUDOSAN CO LTD	JPY	4 916 484	5.13																																													
867	NIPPON PROLOGIS REIT INC	JPY	1 964 136	2.05																																													
83 900	TOKYO TATEMONO CO LTD	JPY	1 167 175	1.22																																													
<i>Hong Kong</i>				<i>8 286 696</i>	<i>8.64</i>																																												
637 500	CK ASSET HOLDINGS LTD	HKD	4 099 514	4.28																																													
206 000	JANUS HENDERSON LAND DEVELOPMENT	HKD	900 477	0.94																																													
134 500	LINK REIT	HKD	1 268 343	1.32																																													
1 560 000	SINO LAND CO	HKD	2 018 362	2.10																																													
<i>Germany</i>				<i>5 795 813</i>	<i>6.04</i>																																												
12 617	ADO PROPERTIES SA	EUR	405 006	0.42																																													
78 789	DEUTSCHE WOHNEN AG - BR	EUR	2 869 495	2.99																																													
52 637	VONOVIA SE	EUR	2 521 312	2.63																																													
<i>The Netherlands</i>				<i>4 913 545</i>	<i>5.12</i>																																												
25 093	INTERXION HOLDING NV	USD	1 873 536	1.95																																													
21 614	UNIBAIL-RODAMCO-WESTFIELD	EUR	3 040 009	3.17																																													
<i>United Kingdom</i>				<i>4 245 005</i>	<i>4.42</i>																																												
340 679	CAPITAL & COUNTIES PROPERTIE	GBP	1 052 171	1.10																																													
377 444	GRAINGER PLC	GBP	1 395 120	1.45																																													
169 783	SEGRO PLC	GBP	1 797 714	1.87																																													
<i>Australia</i>				<i>3 128 798</i>	<i>3.26</i>																																												
194 006	DEXUS	AUD	1 418 832	1.48																																													
204 818	GOODMAN GROUP	AUD	1 709 966	1.78																																													
<i>Singapore</i>				<i>1 350 896</i>	<i>1.41</i>																																												
543 300	CAPITALAND LTD	SGD	1 350 896	1.41																																													
				Total securities portfolio																																													
				90 737 184	94.58																																												
				<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;"><i>Spain</i></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 5%;"></td> <td style="width: 5%;"></td> </tr> <tr> <td>97 006</td> <td>MERLIN PROPERTIES SOCIMI SA</td> <td>EUR</td> <td style="text-align: right;">1 240 707</td> <td style="text-align: right;">1.29</td> <td></td> <td></td> </tr> <tr> <td colspan="4"><i>Canada</i></td> <td style="text-align: right;"><i>1 207 168</i></td> <td style="text-align: right;"><i>1.26</i></td> <td></td> </tr> <tr> <td>33 746</td> <td>ALLIED PROPERTIES REAL ESTAT</td> <td>CAD</td> <td style="text-align: right;">1 207 168</td> <td style="text-align: right;">1.26</td> <td></td> <td></td> </tr> <tr> <td colspan="4"><i>Norway</i></td> <td style="text-align: right;"><i>1 145 197</i></td> <td style="text-align: right;"><i>1.19</i></td> <td></td> </tr> <tr> <td>77 903</td> <td>ENTRA ASA</td> <td>NOK</td> <td style="text-align: right;">1 145 197</td> <td style="text-align: right;">1.19</td> <td></td> <td></td> </tr> </table>				<i>Spain</i>							97 006	MERLIN PROPERTIES SOCIMI SA	EUR	1 240 707	1.29			<i>Canada</i>				<i>1 207 168</i>	<i>1.26</i>		33 746	ALLIED PROPERTIES REAL ESTAT	CAD	1 207 168	1.26			<i>Norway</i>				<i>1 145 197</i>	<i>1.19</i>		77 903	ENTRA ASA	NOK	1 145 197	1.19		
<i>Spain</i>																																																	
97 006	MERLIN PROPERTIES SOCIMI SA	EUR	1 240 707	1.29																																													
<i>Canada</i>				<i>1 207 168</i>	<i>1.26</i>																																												
33 746	ALLIED PROPERTIES REAL ESTAT	CAD	1 207 168	1.26																																													
<i>Norway</i>				<i>1 145 197</i>	<i>1.19</i>																																												
77 903	ENTRA ASA	NOK	1 145 197	1.19																																													

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Green Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market				410 838 145	94.71				
Bonds				396 626 780	91.43				
<i>France</i>				<i>101 971 532</i>	<i>23.49</i>				
4 800 000	BNP PARIBAS 0.500% 16-01/06/2022	EUR	4 870 583	1.12					
1 914 000	BNP PARIBAS 1.000% 18-17/04/2024	EUR	1 970 746	0.45					
1 000 000	BNP PARIBAS 1.125% 19-28/08/2024	EUR	1 033 762	0.24					
2 500 000	BPCE 0.125% 19-04/12/2024	EUR	2 486 963	0.57					
6 200 000	BPCE 1.125% 15-14/12/2022	EUR	6 403 602	1.48					
3 800 000	CAISSE DES DEPOT 0.200% 17-01/03/2022	EUR	3 854 323	0.89					
4 200 000	CAISSE FR DE FIN 0.100% 19-13/11/2029	EUR	4 145 526	0.96					
3 800 000	CRED AGRICOLE SA 0.375% 19-21/10/2025	EUR	3 785 325	0.87					
1 800 000	ELEC DE FRANCE 1.000% 16-13/10/2026	EUR	1 878 566	0.43					
4 500 000	ELEC DE FRANCE 2.250% 13-27/04/2021	EUR	4 647 684	1.07					
1 300 000	ELEC DE FRANCE 3.625% 15-13/10/2025	USD	1 229 658	0.28					
900 000	ENGIE 0.375% 17-28/02/2023	EUR	909 953	0.21					
1 400 000	ENGIE 0.500% 19-24/10/2030	EUR	1 375 994	0.32					
700 000	ENGIE 0.875% 17-27/03/2024	EUR	723 681	0.17					
25 200 000	FRANCE O.A.T. 1.750% 17-25/06/2039	EUR	30 492 000	7.02					
3 500 000	ICADE 1.500% 17-13/09/2027	EUR	3 695 437	0.85					
1 200 000	ILE DE FRANCE 0.500% 16-14/06/2025	EUR	1 236 876	0.29					
1 400 000	LA BANQUE POSTAL 1.375% 19-24/04/2029	EUR	1 471 528	0.34					
10 000 000	LA POSTE 1.450% 18-30/11/2028	EUR	10 735 450	2.47					
2 800 000	R.A.T.P. 0.875% 17-25/05/2027	EUR	2 942 607	0.68					
3 000 000	SNCF RESEAU 0.875% 19-22/01/2029	EUR	3 128 960	0.72					
1 100 000	SNCF RESEAU 1.875% 17-30/03/2034	EUR	1 277 932	0.29					
1 500 000	SNCF RESEAU 2.250% 17-20/12/2047	EUR	1 867 737	0.43					
3 700 000	SOCIETE PARIS 1.125% 18-22/10/2028	EUR	3 984 432	0.92					
1 700 000	SOCIETE PARIS 1.125% 19-25/05/2034	EUR	1 822 207	0.42					
<i>The Netherlands</i>				<i>54 463 872</i>	<i>12.58</i>				
2 500 000	ABN AMRO BANK NV 0.625% 16-31/05/2022	EUR	2 539 689	0.59					
1 262 000	ABN AMRO BANK NV 0.750% 15-09/06/2020	EUR	1 295 730	0.30					
2 500 000	ABN AMRO BANK NV 0.875% 18-22/04/2025	EUR	2 582 462	0.60					
500 000	ALLIANDER 0.875% 16-22/04/2026	EUR	520 367	0.12					
5 000 000	COOPERATIEVE RAB 0.125% 16-11/10/2021	EUR	5 024 023	1.16					
1 000 000	COOPERATIEVE RAB 0.250% 19-30/10/2026	EUR	988 656	0.23					
4 051 000	EDP FINANCE BV 0.375% 19-16/09/2026	EUR	3 992 154	0.92					
1 300 000	EDP FINANCE BV 1.875% 18-13/10/2025	EUR	1 404 436	0.32					
1 481 000	ENBW 1.875% 18-31/10/2033	EUR	1 700 974	0.39					
6 396 000	ENEL FIN INTL NV 1.500% 19-21/07/2025	EUR	6 790 725	1.57					
1 500 000	ING BANK NV 0.750% 15-24/11/2020	EUR	1 513 460	0.35					
400 000	ING GROEP NV 2.500% 18-15/11/2030	EUR	471 552	0.11					
3 700 000	INNOGY FINANCE 1.250% 17-19/10/2027	EUR	3 889 479	0.90					
1 409 000	LEASEPLAN CORP 1.375% 19-07/03/2024	EUR	1 457 705	0.34					
2 900 000	NATURGY ENERGY GROUP F 0.875% 17-15/05/2025	EUR	2 978 125	0.69					
1 100 000	NED WATERSCHAPBK 1.000% 15-03/09/2025	EUR	1 170 214	0.27					
7 600 948	NETHERLANDS GOVT 0.500% 19-15/01/2040	EUR	7 890 924	1.82					
1 121 000	PHILIPS NV 0.500% 19-22/05/2026	EUR	1 135 979	0.26					
1 300 000	TENNET HLD BV 0.875% 15-04/06/2021	EUR	1 315 869	0.30					
362 000	TENNET HLD BV 0.875% 19-03/06/2030	EUR	369 145	0.09					
1 500 000	TENNET HLD BV 1.000% 16-13/06/2026	EUR	1 566 216	0.36					
3 500 000	TENNET HLD BV 1.750% 15-04/06/2027	EUR	3 865 988	0.89					
						<i>United States of America</i>			
5 600 000	APPLE INC 2.850% 16-23/02/2023	USD	5 124 439	1.18					
10 000 000	APPLE INC 3.000% 17-20/06/2027	USD	9 329 020	2.15					
13 400 000	INT BANK RECON & DEV 2.125% 15-03/03/2025	USD	12 132 017	2.80					
10 000 000	INT BK RECON&DEV 2.900% 18-26/11/2025	AUD	6 747 499	1.56					
5 000 000	INTL FIN CORP 1.250% 18-15/12/2023	GBP	5 981 177	1.38					
3 000 000	INTL FIN CORP 2.125% 16-07/04/2026	USD	2 707 994	0.62					
2 200 000	TOYOTA MOTOR CRED 0.000% 17-21/07/2021	EUR	2 201 914	0.51					
						<i>Spain</i>			
1 200 000	ACS SERVICIOS CO 1.875% 18-20/04/2026	EUR	1 265 904	0.29					
2 500 000	ADIF ALTA VELOCI 0.800% 17-05/07/2023	EUR	2 567 450	0.59					
2 000 000	ADIF ALTA VELOCI 0.950% 19-30/04/2027	EUR	2 075 423	0.48					
1 900 000	ADIF ALTA VELOCI 1.250% 18-04/05/2026	EUR	2 011 060	0.46					
6 200 000	BANCO BILBAO VIZ 1.000% 19-21/06/2026	EUR	6 371 694	1.47					
6 100 000	BANCO SANTANDER 0.300% 19-04/10/2026	EUR	6 032 566	1.39					
1 100 000	IBERDROLA FIN SA 1.000% 17-07/03/2025	EUR	1 144 364	0.26					
2 100 000	IBERDROLA FIN SA 1.250% 17-13/09/2027	EUR	2 237 745	0.52					
600 000	IBERDROLA FIN SA 1.250% 18-28/10/2026	EUR	636 260	0.15					
8 158 000	INSTIT CRDT OFCL 0.200% 19-31/01/2024	EUR	8 253 781	1.90					
2 900 000	TELEFONICA EMIS 1.069% 19-05/02/2024	EUR	3 003 530	0.69					
						<i>Germany</i>			
6 200 000	KFW 0.010% 19-05/05/2027	EUR	6 233 321	1.44					
2 100 000	KFW 0.050% 16-30/05/2024	EUR	2 135 133	0.49					
2 200 000	KFW 1.625% 15-05/06/2020	GBP	2 604 503	0.60					
10 000 000	KFW 1.875% 15-30/11/2020	USD	8 925 347	2.06					
6 700 000	KFW 2.000% 16-30/11/2021	USD	6 008 074	1.38					
500 000	NRW BANK 0.500% 17-13/09/2027	EUR	518 520	0.12					
2 841 000	NRW BANK 0.750% 18-30/06/2028	EUR	3 002 875	0.69					
2 100 000	NRW BANK 0.875% 15-10/11/2025	EUR	2 226 028	0.51					
						<i>Luxembourg</i>			
5 100 000	EIB 2.125% 16-13/04/2026	USD	4 583 393	1.06					
2 400 000	EIB 2.250% 14-07/03/2020	GBP	2 839 402	0.65					
9 800 000	EIB 2.375% 17-24/05/2027	USD	9 008 068	2.08					
500 000	EIB 1.250% 14-13/11/2026	EUR	549 445	0.13					
8 800 000	EIB 2.500% 14-15/10/2024	USD	8 083 549	1.86					
1 500 000	EUROPEAN INVT BK 1.500% 17-15/11/2047	EUR	1 830 861	0.42					
						<i>Italy</i>			
2 014 000	ASSICURAZIONI 2.124% 19-01/10/2030	EUR	2 086 500	0.48					
1 618 000	HERA SPA 0.875% 19-05/07/2027	EUR	1 645 873	0.38					
5 000 000	INTESA SANPAOLO 0.875% 17-27/06/2022	EUR	5 082 121	1.17					
922 000	IREN SPA 0.875% 19-14/10/2029	EUR	914 732	0.21					
2 344 000	IREN SPA 1.500% 17-24/10/2027	EUR	2 463 866	0.57					
644 000	IREN SPA 1.950% 18-19/09/2025	EUR	693 616	0.16					
1 200 000	TERNA S.P.A. 1.000% 18-23/07/2023	EUR	1 235 298	0.28					
4 633 000	TERNA SPA 1.000% 19-10/04/2026	EUR	4 768 280	1.10					
1 690 000	UNIONE DI BANCHE 1.500% 19-10/04/2024	EUR	1 725 996	0.40					
						<i>Belgium</i>			
12 862 641	BELGIUM GOVERNMENT 1.250% 18-22/04/2033	EUR	14 407 187	3.31					
4 300 000	KBC GROUP NV 0.875% 18-27/06/2023	EUR	4 415 175	1.02					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Green Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Canada</i>		<i>17 310 660</i>	<i>3.99</i>					
5 000 000	CPIB CAPITAL 3.000% 18-15/06/2028	CAD	3 617 624	0.83					
6 000 000	ONTARIO PROVINCE 1.950% 16-27/01/2023	CAD	4 125 199	0.95					
3 000 000	ONTARIO PROVINCE 2.650% 18-05/02/2025	CAD	2 118 514	0.49					
3 000 000	ROYAL BK CANADA 0.250% 19-02/05/2024	EUR	2 999 969	0.69					
5 000 000	TORONTO DOMINION BANK 1.850% 17-11/09/2020	USD	4 449 354	1.03					
	<i>Finland</i>		<i>14 248 386</i>	<i>3.29</i>					
2 400 000	MUNI FINANCE PLC 0.750% 17-07/09/2027	EUR	2 540 064	0.59					
1 100 000	NORDIC INVESTMENT BANK 0.500% 18-03/11/2025	EUR	1 144 389	0.26					
5 300 000	NORDIC INVESTMENT BANK 2.250% 14-30/09/2021	USD	4 763 671	1.10					
4 000 000	NORDIC INVST BNK 0.000% 19-25/09/2026	EUR	4 034 234	0.93					
1 746 000	OP CORPORATE BK 0.375% 19-26/02/2024	EUR	1 766 028	0.41					
	<i>Sweden</i>		<i>10 055 564</i>	<i>2.32</i>					
3 000 000	NORDEA BANK AB 0.300% 17-30/06/2022	EUR	3 028 748	0.70					
6 947 000	SVENSKA HANDELSBANKEN 0.375% 18-03/07/2023	EUR	7 026 816	1.62					
	<i>United Kingdom</i>		<i>5 126 428</i>	<i>1.19</i>					
4 000 000	CREDIT AGRICOLE 0.750% 18-05/12/2023	EUR	4 101 255	0.95					
1 000 000	SSE PLC 0.875% 17-06/09/2025	EUR	1 025 173	0.24					
	<i>Chile</i>		<i>4 769 031</i>	<i>1.10</i>					
4 700 000	CHILE 0.830% 19-02/07/2031	EUR	4 769 031	1.10					
	<i>Ireland</i>		<i>4 343 490</i>	<i>1.00</i>					
3 882 626	IRISH GOVT 1.350% 18-18/03/2031	EUR	4 343 490	1.00					
	<i>Japan</i>		<i>3 037 199</i>	<i>0.70</i>					
1 500 000	MITSUB UFJ FIN 0.848% 19-19/07/2029	EUR	1 520 445	0.35					
745 000	MITSUBISHI UFJ FINANCE 0.680% 18-26/01/2023	EUR	756 368	0.17					
740 000	MITSUBISHI UFJ FINANCE 0.980% 18-09/10/2023	EUR	760 386	0.18					
	<i>Norway</i>		<i>2 009 940</i>	<i>0.46</i>					
1 940 000	DNB BOLIGKREDITT 0.625% 18-19/06/2025	EUR	2 009 940	0.46					
	<i>Austria</i>		<i>1 479 678</i>	<i>0.34</i>					
1 500 000	RAIFFEISEN BK IN 0.375% 19-25/09/2026	EUR	1 479 678	0.34					
	Floating rate bonds		14 211 365	3.28					
	<i>United States of America</i>		<i>4 452 126</i>	<i>1.03</i>					
4 900 000	BANK OF AMERICA CORP 18-17/05/2022 FRN	USD	4 452 126	1.03					
	<i>France</i>		<i>3 425 095</i>	<i>0.79</i>					
2 600 000	CNP ASSURANCES 19-27/07/2050 FRN	EUR	2 618 077	0.60					
800 000	ENGIE 18-31/12/2049 FRN	EUR	807 018	0.19					
	<i>The Netherlands</i>		<i>3 305 960</i>	<i>0.76</i>					
1 200 000	IBERDROLA INTL 17-31/12/2049 FRN	EUR	1 232 569	0.28					
400 000	IBERDROLA INTL 18-31/12/2049 FRN	EUR	426 642	0.10					
1 500 000	IBERDROLA INTL 19-31/12/2049 FRN	EUR	1 646 749	0.38					
	<i>Portugal</i>		<i>2 122 136</i>	<i>0.49</i>					
1 900 000	EDP SA 19-30/04/2079 FRN	EUR	2 122 136	0.49					
	<i>Germany</i>		<i>906 048</i>	<i>0.21</i>					
900 000	ENERGIE BADEN-WU 19-05/08/2079 FRN	EUR	906 048	0.21					
	<i>Shares/Units in investment funds</i>							<i>20 777 691</i>	<i>4.78</i>
	<i>France</i>							<i>20 777 691</i>	<i>4.78</i>
	905.10 BNP PARIBAS MOIS ISR - I - CAP	EUR						<i>20 777 691</i>	<i>4.78</i>
	Total securities portfolio							431 615 836	99.49

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Green Tigers

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares									
<i>Japan</i>									
48 400	DAIKIN INDUSTRIES LTD	JPY	6 823 214	1.99					
118 200	EAST JAPAN RAILWAY CO	JPY	10 677 864	3.11					
119 600	HORIBA LTD	JPY	7 983 305	2.32					
20 900	KEYENCE CORP	JPY	7 336 761	2.14					
456 700	KUBOTA CORP	JPY	7 181 875	2.09					
117 900	KURITA WATER INDUSTRIES LTD	JPY	3 507 548	1.02					
219 000	MISUMI GROUP INC	JPY	5 428 197	1.58					
182 900	MURATA MANUFACTURING CO LTD	JPY	11 253 052	3.28					
66 400	NIDEC CORP	JPY	9 073 680	2.64					
654 400	SEKISUI CHEMICAL CO LTD	JPY	11 367 117	3.31					
<i>Hong Kong</i>									
19 518 000	BEIJING ENTERPRISES WATER GR	HKD	9 865 575	2.87					
12 948 147	CHINA EVERBRIGHT INTERNATIONAL LTD	HKD	10 385 415	3.02					
2 986 000	GUANGDONG INVESTMENT LTD	HKD	6 249 785	1.82					
10 965 000	LEE & MAN PAPER MANUFACTURING	HKD	8 296 510	2.41					
1 751 500	MTR CORP	HKD	10 348 264	3.01					
8 689 000	TOWNGAS CHINA CO LTD	HKD	6 027 558	1.75					
8 638 000	XINYI GLASS HOLDINGS LTD	HKD	11 442 926	3.33					
<i>China</i>									
5 586 000	CHINA LONGYUAN POWER GROUP - H	HKD	3 534 174	1.03					
718 900	ENN ENERGY HOLDINGS LTD	HKD	7 861 826	2.29					
7 932 000	GREATVIEW ASEPTIC PACKAGING	HKD	3 633 271	1.06					
228 127	HOLLYSYS AUTOMATION TECHNOLO	USD	3 743 564	1.09					
12 474 000	HUANENG RENEWABLES CORP - H	HKD	4 852 246	1.41					
8 993 000	KINGDEE INTERNATIONAL SFTWR	HKD	8 989 939	2.62					
12 282 000	XINYI SOLAR HOLDINGS LTD	HKD	8 712 411	2.54					
2 486 300	ZHUZHOU CRRC TIMES ELECTRIC	HKD	9 001 230	2.62					
<i>Taiwan</i>									
1 095 000	ADVANTECH CO LTD	TWD	11 043 685	3.21					
597 000	AIRTAC INTERNATIONAL GROUP	TWD	9 307 967	2.71					
2 126 000	DELTA ELECTRONIC INDUSTRIAL CO	TWD	10 764 513	3.13					
1 019 000	TAIWAN SEMICONDUCTOR MANUFACTURING CO	TWD	11 238 583	3.27					
<i>India</i>									
2 490 603	CROMPTON GREAVES CONSUMER EL	INR	8 370 256	2.44					
482 305	DABUR INDIA LTD	INR	3 098 461	0.90					
1 360 238	INDRAPRASTHA GAS LTD	INR	8 162 662	2.38					
2 154 992	PETRONET LNG LTD	INR	8 091 087	2.35					
1 279 883	POWER GRID CORP OF INDIA LTD	INR	3 411 107	0.99					
1 303 228	VA TECH WABAG LTD	INR	3 337 338	0.97					
<i>Australia</i>									
1 450 287	ALS LTD	AUD	9 340 405	2.72					
1 171 275	BRAMBLES LTD	AUD	9 631 309	2.80					
4 888 519	CLEANAWAY WASTE MANAGEMENT L	AUD	6 900 053	2.01					
<i>South Korea</i>									
87 489	COWAY CO LTD	KRW	7 038 371	2.05					
36 840	LG CHEM LTD	KRW	10 092 481	2.94					
218 481	SFA ENGINEERING CORP	KRW	8 713 281	2.54					
<i>Thailand</i>									
2 443 700	DELTA ELECTRONICS THAI-FORGN	THB	4 364 658	1.27					
					<i>Philippines</i>				
					4 034 900	ABOITIZ POWER CORP	PHP	2 726 481	0.79
					Total securities portfolio			329 210 005	95.82

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Health Care Innovators

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market				
Shares			435 603 767	95.98
<i>United States of America</i>				
244 345	ABBOTT LABORATORIES	USD	18 907 623	4.17
113 453	AGIOS PHARMACEUTICALS INC	USD	4 826 174	1.06
44 984	ALEXION PHARMACEUTICALS INC	USD	4 334 093	0.95
698 850	AMICUS THERAPEUTICS INC	USD	6 063 963	1.34
221 555	ATRICURE INC	USD	6 416 707	1.41
166 410	BAXTER INTERNATIONAL INC	USD	12 396 618	2.73
9 900	BIOGEN INC	USD	2 617 040	0.58
412 238	BOSTON SCIENTIFIC CORP	USD	16 607 040	3.66
528 102	BRISTOL-MYERS SQUIBB CO	USD	30 199 436	6.65
185 112	CENTENE CORP	USD	10 367 921	2.28
58 367	CHARLES RIVER LABORATORIES	USD	7 943 112	1.75
28 065	DEXCOM INC	USD	5 468 987	1.21
35 979	EDWARDS LIFESCIENCES CORP	USD	7 477 542	1.65
84 513	FIRST SOLAR INC	USD	4 213 227	0.93
19 451	ILLUMINA INC	USD	5 748 485	1.27
16 750	INSULET CORP	USD	2 554 655	0.56
14 866	INTUITIVE SURGICAL INC	USD	7 828 985	1.73
806 121	IRONWOOD PHARMACEUTICALS INC	USD	9 558 548	2.11
51 169	MASIMO CORP	USD	7 205 142	1.59
109 656	NEUROCRINE BIOSCIENCES INC	USD	10 500 600	2.31
102 073	PTC THERAPEUTICS INC	USD	4 367 542	0.96
95 865	QUIDEL CORP	USD	6 407 796	1.41
93 811	RADIUS HEALTH INC	USD	1 684 837	0.37
59 064	SAGE THERAPEUTICS INC	USD	3 798 512	0.84
31 408	SAREPTA THERAPEUTICS INC	USD	3 610 591	0.80
122 062	TELADOC HEALTH INC	USD	9 103 813	2.01
134 369	UNITEDHEALTH GROUP INC	USD	35 190 913	7.76
82 941	VERTEX PHARMACEUTICALS INC	USD	16 178 113	3.56
18 271	WELLCARE HEALTH PLANS INC	USD	5 374 848	1.18
<i>Switzerland</i>				
120 574	ALCON INC	CHF	6 078 616	1.34
28 999	LONZA GROUP AG - REG	CHF	9 422 674	2.08
379 123	NOVARTIS AG - REG	CHF	32 052 810	7.06
120 145	ROCHE HOLDING AG GENUSSSCHEIN	CHF	34 706 100	7.65
<i>United Kingdom</i>				
309 103	ASTRAZENECA PLC	GBP	27 749 413	6.11
<i>Ireland</i>				
130 649	JAZZ PHARMACEUTICALS PLC	USD	17 374 862	3.83
<i>France</i>				
151 584	IPSEN	EUR	11 975 136	2.64
<i>Denmark</i>				
60 077	GENMAB A/S	DKK	11 910 883	2.62
<i>Japan</i>				
175 900	DAIICHI SANKYO CO LTD	JPY	10 359 801	2.28
<i>Canada</i>				
104 687	ZYMEWORKS INC	USD	4 239 707	0.93
<i>Belgium</i>				
14 911	GALAPAGOS NV	EUR	2 780 902	0.61
Warrants, Rights			1 638 800	0.36
611 147	BRISTOL MYERS SQUIBB CVR RTS	USD	1 638 800	0.36
Total securities portfolio			437 242 567	96.34

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Human Development

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
	Shares		251 731 706	98.34					
	<i>United States of America</i>		<i>127 176 543</i>	<i>49.68</i>		<i>Germany</i>		<i>14 673 404</i>	<i>5.73</i>
78 376	ABBOTT LABORATORIES	USD	6 064 801	2.37	12 558	ADIDAS AG	EUR	3 639 308	1.42
55 101	ALLSTATE CORP	USD	5 519 918	2.16	27 201	ALLIANZ SE - REG	EUR	5 940 698	2.32
42 175	AMERICAN WATER WORKS CO INC	USD	4 615 767	1.80	34 185	BASF SE	EUR	2 302 360	0.90
17 574	BIOGEN INC	USD	4 645 642	1.81	26 493	MERCK KGAA	EUR	2 791 038	1.09
43 036	BIOMARIN PHARMACEUTICAL INC	USD	3 241 598	1.27		<i>Canada</i>		<i>5 095 977</i>	<i>1.99</i>
138 673	BOSTON SCIENTIFIC CORP	USD	5 586 453	2.18	281 400	MANULIFE FINANCIAL CORP	CAD	5 095 977	1.99
22 925	BRIGHT HORIZONS FAMILY SOLUT	USD	3 069 397	1.20		<i>Ireland</i>		<i>3 602 535</i>	<i>1.41</i>
142 574	BRISTOL-MYERS SQUIBB CO	USD	8 153 074	3.19	27 089	JAZZ PHARMACEUTICALS PLC	USD	3 602 535	1.41
64 124	CVS HEALTH CORP	USD	4 243 895	1.66		<i>Denmark</i>		<i>2 925 966</i>	<i>1.14</i>
34 602	DEERE & CO	USD	5 340 884	2.09	56 548	NOVO NORDISK A/S - B	DKK	2 925 966	1.14
26 933	EDWARDS LIFESCIENCES CORP	USD	5 597 505	2.19		<i>Spain</i>		<i>2 709 459</i>	<i>1.06</i>
42 212	ELI LILLY & CO	USD	4 942 471	1.93	295 148	IBERDROLA SA	EUR	2 709 459	1.06
75 065	FIRST SOLAR INC	USD	3 742 216	1.46		Total securities portfolio		251 731 706	98.34
85 582	GILEAD SCIENCES INC	USD	4 954 226	1.94					
78 679	HARTFORD FINANCIAL SVCS GRP	USD	4 259 530	1.66					
115 292	KROGER CO	USD	2 977 564	1.16					
62 115	MEDTRONIC PLC	USD	6 277 904	2.45					
107 470	MERCK & CO INC	USD	8 707 703	3.40					
45 358	NIKE INC - B	USD	4 093 736	1.60					
15 699	PALO ALTO NETWORKS INC	USD	3 234 204	1.26					
42 935	UNITEDHEALTH GROUP INC	USD	11 244 570	4.39					
35 187	VERTEX PHARMACEUTICALS INC	USD	6 863 424	2.68					
51 333	WASTE MANAGEMENT INC	USD	5 211 500	2.04					
65 372	XYLEM INC	USD	4 588 561	1.79					
	<i>United Kingdom</i>		<i>27 081 838</i>	<i>10.58</i>					
38 102	APTIV PLC	USD	3 223 650	1.26					
63 891	ASTRAZENECA PLC	GBP	5 735 751	2.24					
187 024	COMPASS GROUP PLC	GBP	4 171 539	1.63					
189 081	GLAXOSMITHKLINE PLC	GBP	3 969 730	1.55					
204 928	RELX PLC	GBP	4 608 371	1.80					
104 876	UNILEVER NV	EUR	5 372 797	2.10					
	<i>France</i>		<i>26 753 260</i>	<i>10.45</i>					
37 661	AIR LIQUIDE SA	EUR	4 752 818	1.86					
153 381	AXA SA	EUR	3 851 397	1.50					
236 290	CARREFOUR SA	EUR	3 532 536	1.38					
38 701	DANONE	EUR	2 860 004	1.12					
58 401	EDENRED	EUR	2 692 286	1.05					
18 279	ESSILORLUXOTTICA	EUR	2 482 288	0.97					
24 948	IPSEN	EUR	1 970 892	0.77					
51 451	SANOFI AVENTIS	EUR	4 611 039	1.80					
	<i>Switzerland</i>		<i>24 056 809</i>	<i>9.40</i>					
120 842	NESTLE SA - REG	CHF	11 648 412	4.55					
20 353	ROCHE HOLDING AG GENUSSSCHEIN	CHF	5 879 339	2.30					
32 699	SWISS RE AG	CHF	3 269 900	1.28					
38 172	TE CONNECTIVITY LTD	USD	3 259 158	1.27					
	<i>Japan</i>		<i>17 655 915</i>	<i>6.90</i>					
184 100	AEON CO LTD	JPY	3 384 541	1.32					
226 400	ASTELLAS PHARMA INC	JPY	3 446 949	1.35					
44 800	EAST JAPAN RAILWAY CO	JPY	3 605 443	1.41					
224 900	KUBOTA CORP	JPY	3 150 721	1.23					
128 600	TERUMO CORP	JPY	4 068 261	1.59					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) India Equity

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market				
Shares			376 035 572	96.24
<i>India</i>				
181 600	ALKEM LABORATORIES LTD	INR	5 127 268	1.31
240 940	APOLLO HOSPITALS ENTERPRISE	INR	4 866 044	1.25
497 526	ASIAN PAINTS LTD	INR	12 442 228	3.18
154 518	AVENUE SUPERMARTS LTD	INR	3 980 078	1.02
1 736 809	AXIS BANK LTD	INR	18 350 328	4.70
104 152	BAJAJ AUTO LTD	INR	4 646 410	1.19
72 660	BAJAJ FINANCE LTD	INR	4 312 227	1.10
748 050	BHARAT PETROLEUM CORPORATION LTD	INR	5 152 569	1.32
1 931 839	BHARTI AIRTEL LTD	INR	12 336 655	3.16
96 196	BRITANNIA INDUSTRIES LTD	INR	4 083 943	1.05
512 800	CONTAINER CORP OF INDIA LTD	INR	4 110 989	1.05
1 797 997	GTPL HATHWAY LTD	INR	1 850 426	0.47
1 644 663	GUJARAT GAS LTD	INR	5 473 518	1.40
1 509 878	HCL TECHNOLOGIES LTD	INR	12 013 163	3.07
85 400	HDFC ASSET MANAGEMENT CO LTD	INR	3 833 194	0.98
2 131 780	HDFC BANK LIMITED	INR	38 017 121	9.74
786 500	HDFC STANDARD LIFE INSURANCE	INR	6 894 312	1.76
164 899	HINDUSTAN UNILEVER LTD	INR	4 443 979	1.14
622 881	HOUSING DEVELOPMENT FINANCE	INR	21 072 094	5.39
4 958 850	ICICI BANK LTD	INR	37 580 048	9.63
202 727	ICICI LOMBARD GENERAL INSURA	INR	3 937 626	1.01
1 792 450	INFOSYS LTD	INR	18 338 351	4.69
1 696 000	JYOTHY LABORATORIES LTD	INR	3 492 762	0.89
844 687	KOTAK MAHINDRA BANK LTD	INR	19 930 893	5.10
647 279	LARSEN & TOUBRO LTD	INR	11 775 477	3.01
1 017 380	MAHINDRA HOLIDAYS & RESORTS	INR	3 240 564	0.83
550 823	MARICO LTD	INR	2 635 774	0.67
66 649	MARUTI SUZUKI INDIA LTD	INR	6 881 516	1.76
14 690	NESTLE INDIA LTD	INR	3 043 240	0.78
128 742	PRATAAP SNACKS LTD	INR	1 550 153	0.40
156 394	PVR LTD	INR	4 161 169	1.06
1 115 808	RELIANCE INDUSTRIES LTD	INR	23 672 322	6.06
932 912	RELIANCE NIPPON LIFE ASSET M	INR	4 636 380	1.19
648 374	REPCO HOME FINANCE LTD	INR	2 885 038	0.74
474 368	SBI LIFE INSURANCE CO LTD	INR	6 394 872	1.64
349 846	SECURITY AND INTELLIGENCE SE	INR	4 769 053	1.22
18 363	SHREE CEMENT LTD	INR	5 241 652	1.34
1 328 725	STATE BANK OF INDIA	INR	6 210 715	1.59
982 281	SUN PHARMACEUTICAL INDUSTRIES	INR	5 953 185	1.52
700 358	SUN TV NETWORK LTD	INR	4 331 605	1.11
383 996	TATA CONSULTANCY SVCS LTD	INR	11 641 550	2.98
153 855	ULTRATECH CEMENT LTD	INR	8 722 531	2.23
112 571	UNITED BREWERIES LTD	INR	2 002 550	0.51
Total securities portfolio			376 035 572	96.24

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Japan Equity

Securities portfolio at 31/12/2019

Expressed in JPY

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets	
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market										
Shares			34 209 983 196	98.30						
<i>Japan</i>										
223 000	CHUBU ELECTRIC POWER CO INC	JPY	342 361 916	0.98	115 000	SUMITOMO WAREHOUSE CO LTD	JPY	167 608 597	0.48	
113 100	CYBERAGENT INC	JPY	428 435 885	1.23	95 000	SUSHIRO GLOBAL HOLDINGS LTD	JPY	888 198 613	2.55	
143 100	DAIICHI SANKYO CO LTD	JPY	1 028 113 909	2.95	142 400	TAIYO NIPPON SANSEI CORP	JPY	343 208 655	0.99	
127 600	DAIWA HOUSE INDUSTRY CO LTD	JPY	430 591 162	1.24	236 700	TAKEDA PHARMACEUTICAL CO LTD	JPY	1 020 323 205	2.93	
295 000	DENA CO LTD	JPY	516 368 923	1.48	53 200	TIS INC	JPY	341 509 146	0.98	
135 100	DENTSU INC	JPY	506 647 500	1.46	126 300	TOKIO MARINE HOLDINGS INC	JPY	768 755 728	2.21	
74 800	EARTH CHEMICAL CO LTD	JPY	424 523 710	1.22	74 100	TOKYO CENTURY CORP	JPY	429 415 573	1.23	
41 800	EISAI CO LTD	JPY	340 605 686	0.98	301 600	TOKYO TATEMONO CO LTD	JPY	511 824 813	1.47	
50 300	FUJITSU LTD	JPY	514 355 259	1.48	909 000	TORAY INDUSTRIES INC	JPY	670 405 179	1.93	
121 400	FURUKAWA ELECTRIC CO LTD	JPY	338 325 822	0.97	72 700	TOYO SUISAN KAISHA LTD	JPY	335 307 712	0.96	
12 400	HIKARI TSUSHIN INC	JPY	338 732 663	0.97	156 900	TOYODA GOSEI CO LTD	JPY	426 474 901	1.23	
157 200	HITACHI CONSTRUCTION MACHINE	JPY	510 105 304	1.47	55 500	TOYOTA MOTOR CORP	JPY	425 986 964	1.22	
186 300	HITACHI LTD	JPY	854 380 486	2.45	481 700	USHIO INC	JPY	776 532 444	2.23	
217 100	HITACHI METALS LTD	JPY	347 199 167	1.00	1 344 700	YAHOO JAPAN CORP	JPY	616 900 463	1.77	
412 800	HONDA MOTOR CO LTD	JPY	1 272 639 188	3.66	Total securities portfolio				34 209 983 196	98.30
165 500	IBIDEN CO LTD	JPY	427 462 183	1.23						
273 600	IHI CORP	JPY	697 689 725	2.00						
66 600	INFOCOM CORP	JPY	177 586 438	0.51						
299 500	INPEX CORP	JPY	336 472 636	0.97						
205 200	ITOCHU CORP	JPY	517 430 532	1.49						
241 100	ITOHAM YONEKYU HOLDINGS INC	JPY	168 949 035	0.49						
50 800	JAPAN AIRLINES CO LTD	JPY	172 147 432	0.49						
245 900	JGC CORP	JPY	426 448 132	1.23						
35 200	KATITAS CO LTD	JPY	168 551 528	0.48						
95 500	KEIHIN CORP	JPY	242 840 455	0.70						
141 900	KEISEI ELECTRIC RAILWAY CO	JPY	598 261 036	1.72						
84 100	KYORITSU MAINTENANCE CO LTD	JPY	432 495 133	1.24						
123 700	KYOWA EXEO CORP	JPY	340 142 702	0.98						
47 900	LACTO JAPAN CO LTD	JPY	171 119 641	0.49						
531 600	MARUBENI CORP	JPY	427 339 874	1.23						
136 100	MEGMILK SNOW BRAND CO LTD	JPY	337 018 176	0.97						
312 600	MITSUBISHI CHEMICAL HOLDINGS	JPY	253 392 759	0.73						
207 200	MITSUBISHI CORP	JPY	597 043 982	1.72						
203 700	MITSUBISHI GAS CHEMICAL CO	JPY	337 419 128	0.97						
384 000	MITSUBISHI LOGISNEXT CO LTD	JPY	528 967 582	1.52						
1 017 560	MITSUBISHI UFJ FINANCIAL GROUP	JPY	600 206 642	1.72						
674 300	NEXTAGE CO LTD	JPY	860 513 802	2.47						
134 000	NICHIREI CORP	JPY	340 257 718	0.98						
11 900	NINTENDO CO LTD	JPY	519 266 353	1.49						
773 700	NOMURA HOLDINGS INC	JPY	433 016 208	1.24						
128 800	POLA ORBIS HOLDINGS INC	JPY	333 987 243	0.96						
409 700	RENGO CO LTD	JPY	339 404 545	0.98						
663 000	RICOH CO LTD	JPY	783 920 920	2.25						
62 800	SANKYU INC	JPY	343 939 476	0.99						
185 900	SBI HOLDINGS INC	JPY	427 035 874	1.23						
90 000	SCSK CORP	JPY	508 040 290	1.46						
73 800	SEKISUI HOUSE LTD	JPY	171 349 585	0.49						
307 600	SG HOLDINGS CO LTD	JPY	753 111 228	2.16						
410 400	SHARP CORP	JPY	683 565 735	1.96						
306 100	SHIMIZU CORP	JPY	339 467 394	0.98						
483 900	SOFTBANK CORP	JPY	705 004 597	2.03						
127 800	SONY CORP	JPY	938 234 103	2.70						
128 800	SONY FINANCIAL HOLDINGS INC	JPY	336 087 750	0.97						
78 600	SQUARE ENIX HOLDINGS CO LTD	JPY	424 990 724	1.22						
371 100	SUMCO CORP	JPY	666 436 886	1.91						
106 400	SUMITOMO MITSUI FINANCIAL GR	JPY	427 529 441	1.23						

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Japan Multi-Factor Equity

Securities portfolio at 31/12/2019

Expressed in JPY

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
	Shares		2 420 011 474	98.24					
	<i>Japan</i>		<i>2 420 011 474</i>	<i>98.24</i>					
2 000	ADVANTEST CORP	JPY	12 198 913	0.50	15 100	ORIX CORP	JPY	27 200 676	1.10
7 000	AIR WATER INC	JPY	11 117 733	0.45	8 800	OSAKA GAS CO LTD	JPY	18 301 390	0.74
16 900	AJINOMOTO CO INC	JPY	30 578 697	1.24	4 800	RECRUIT HOLDINGS CO LTD	JPY	19 553 580	0.79
11 200	ALFRESA HOLDINGS CORP	JPY	24 759 296	1.01	48 000	RESONA HOLDINGS INC	JPY	22 774 503	0.92
8 700	AOZORA BANK LTD	JPY	24 991 831	1.01	3 700	SECOM CO LTD	JPY	36 014 815	1.46
4 600	ASAHI GROUP HOLDINGS LTD	JPY	22 809 595	0.93	11 600	SEKISUI CHEMICAL CO LTD	JPY	21 897 508	0.89
19 000	ASTELLAS PHARMA INC	JPY	35 288 080	1.43	13 300	SHIMIZU CORP	JPY	14 749 808	0.60
4 100	BANDAI NAMCO HOLDINGS INC	JPY	27 123 993	1.10	3 100	SHIN-ETSU CHEMICAL CO LTD	JPY	37 059 646	1.50
8 900	BRIDGESTONE CORP	JPY	35 979 183	1.46	5 600	SHIONOGI & CO LTD	JPY	37 692 036	1.54
9 900	BROTHER INDUSTRIES LTD	JPY	22 240 890	0.90	19 900	SHIZUOKA BANK LTD/THE	JPY	16 128 447	0.65
11 500	CANON INC	JPY	34 239 459	1.39	8 500	SHOWA DENKO K K	JPY	24 352 224	0.99
1 400	CENTRAL JAPAN RAILWAY CO	JPY	30 626 537	1.24	5 900	SOFTBANK GROUP CORP	JPY	27 851 285	1.13
2 600	CHUGAI PHARMACEUTICAL CO LTD	JPY	26 082 215	1.06	7 900	SOMPO HOLDINGS INC	JPY	33 744 344	1.37
12 600	DAI-ICHI LIFE HOLDINGS INC	JPY	22 637 520	0.92	5 100	SONY CORP	JPY	37 441 267	1.52
3 100	DAIICHI SANKYO CO LTD	JPY	22 272 209	0.90	4 700	STANLEY ELECTRIC CO LTD	JPY	14 795 355	0.60
1 400	DAIKIN INDUSTRIES LTD	JPY	21 448 719	0.87	7 100	SUBARU CORP	JPY	19 134 112	0.78
11 000	DAIWA HOUSE INDUSTRY CO LTD	JPY	37 119 928	1.51	31 000	SUMITOMO CHEMICAL CO LTD	JPY	15 309 340	0.62
6 900	DENSO CORP	JPY	33 944 786	1.38	12 900	SUMITOMO CORP	JPY	20 836 332	0.85
3 800	EAST JAPAN RAILWAY CO	JPY	37 306 131	1.51	8 200	SUMITOMO DAINIPPON PHARMA CO	JPY	17 325 556	0.70
400	FAST RETAILING CO LTD	JPY	25 847 115	1.05	8 700	SUMITOMO MITSUI FINANCIAL GR	JPY	34 957 764	1.42
7 200	FUJIFILM HOLDINGS CORP	JPY	37 407 131	1.52	6 200	SUMITOMO MITSUI TRUST HOLDINGS	JPY	26 704 301	1.08
600	HIKARI TSUSHIN INC	JPY	16 390 290	0.67	7 200	SUNDRUG CO LTD	JPY	28 326 848	1.15
8 500	HITACHI LTD	JPY	38 981 396	1.59	8 300	SUZUKEN CO LTD	JPY	36 797 960	1.49
8 400	HONDA MOTOR CO LTD	JPY	25 896 728	1.05	1 600	SYSMEX CORP	JPY	11 848 115	0.48
14 900	ITOCHU CORP	JPY	37 571 710	1.53	9 500	T&D HOLDINGS INC	JPY	13 087 219	0.53
9 000	ITOCHU TECHNO-SOLUTIONS CORP	JPY	27 539 124	1.12	3 100	TAKEDA PHARMACEUTICAL CO LTD	JPY	13 362 915	0.54
10 900	JAPAN AIRLINES CO LTD	JPY	36 937 146	1.50	17 100	TEIJIN LTD	JPY	34 739 761	1.41
44	JAPAN REAL ESTATE INVESTMENT	JPY	31 701 197	1.29	6 000	TOHO CO LTD	JPY	27 180 579	1.10
13 800	KAJIMA CORP	JPY	19 961 221	0.81	4 200	TOHO GAS CO LTD	JPY	18 631 525	0.76
3 600	KAO CORP	JPY	32 318 307	1.31	5 900	TOKIO MARINE HOLDINGS INC	JPY	35 911 788	1.46
11 700	KDDI CORP	JPY	38 014 828	1.55	13 800	TOKYO GAS CO LTD	JPY	36 433 649	1.48
5 800	KINTETSU GROUP HOLDINGS CO	JPY	34 215 021	1.39	12 200	TOKYU CORP	JPY	24 528 987	1.00
30 300	KONICA MINOLTA INC	JPY	21 416 469	0.87	6 200	TOYO SUISAN KAISHA LTD	JPY	28 595 706	1.16
2 900	KYOCERA CORP	JPY	21 517 377	0.87	4 900	TOYOTA MOTOR CORP	JPY	37 609 660	1.53
11 600	KYUSHU ELECTRIC POWER CO INC	JPY	10 928 399	0.44	8 700	TOYOTA TSUSHO CORP	JPY	33 269 785	1.35
13 600	MEDIPAL HOLDINGS CORP	JPY	32 656 372	1.33	3 900	WEST JAPAN RAILWAY CO	JPY	36 688 210	1.49
1 300	MEIJI HOLDINGS CO LTD	JPY	9 556 445	0.39	5 000	YAMATO HOLDINGS CO LTD	JPY	9 271 369	0.38
18 900	MITSUBISHI CHEMICAL HOLDINGS	JPY	15 320 292	0.62	Total securities portfolio				
17 800	MITSUBISHI ESTATE CO LTD	JPY	37 011 780	1.50				2 420 011 474	98.24
39 600	MITSUBISHI UFJ FINANCIAL GROUP	JPY	23 358 016	0.95					
15 200	mitsui & co ltd	JPY	29 395 155	1.19					
5 400	mitsui fudosan co ltd	JPY	14 349 369	0.58					
157 100	mizuho financial group inc	JPY	26 337 518	1.07					
10 200	MS&AD INSURANCE GROUP HOLDING	JPY	36 631 144	1.49					
8 300	NEC CORP	JPY	37 297 946	1.51					
7 900	NIKON CORP	JPY	10 523 099	0.43					
13 400	NIPPON TELEGRAPH & TELEPHONE	JPY	36 825 561	1.49					
6 400	NISSHIN SEIFUN GROUP INC	JPY	12 140 916	0.49					
126	NOMURA REAL ESTATE MASTER FUND	JPY	23 390 979	0.95					
7 200	NOMURA RESEARCH INSTITUTE LTD	JPY	16 754 930	0.68					
13 800	NTT DATA CORP	JPY	20 092 104	0.82					
12 400	NTT DOCOMO INC	JPY	37 557 915	1.52					
14 500	OBAYASHI CORP	JPY	17 528 577	0.71					
2 700	ORACLE CORP JAPAN	JPY	26 680 999	1.08					
2 500	ORIENTAL LAND CO LTD	JPY	37 084 818	1.51					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Japan Small Cap

Securities portfolio at 31/12/2019

Expressed in JPY

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares					118 586 150 091				
Japan					118 586 150 091				
70 900	ABIST CO LTD	JPY	185 559 853	0.15	363 000	NEXYZ GROUP CORP	JPY	647 380 246	0.51
120 000	ADVANTEST CORP	JPY	731 934 773	0.58	500 000	NICHIAS CORP	JPY	1 379 756 537	1.09
495 000	AI HOLDINGS CORP	JPY	955 159 831	0.75	100 000	NICHIREI CORP	JPY	253 923 671	0.20
550 000	ANRITSU CORP	JPY	1 182 058 672	0.93	581 000	NICHIRIN CO LTD	JPY	1 128 392 369	0.89
358 000	ARGO GRAPHICS INC	JPY	1 207 575 566	0.95	803 000	NIHON PLAST CO LTD	JPY	578 277 415	0.46
425 000	BAYCURRENT CONSULTING INC	JPY	2 356 744 527	1.86	50 000	NIHON UNISYS LTD	JPY	170 491 071	0.13
210 000	BELC CO LTD	JPY	1 162 058 454	0.92	700 000	NIKKISO CO LTD	JPY	998 606 141	0.79
190 000	CAPCOM CO LTD	JPY	572 010 511	0.45	365 000	NIPPON CHEMICAL INDUSTRIAL	JPY	1 143 633 969	0.90
322 000	CASA INC	JPY	450 058 282	0.35	190 000	NIPPON ELECTRIC GLASS CO LTD	JPY	459 215 129	0.36
58 000	CENTRAL SECURITY PATROLS CO	JPY	362 548 979	0.29	720 000	NIPPON SYSTEMWARE CO LTD	JPY	1 854 659 740	1.46
129 000	CHINO CORP	JPY	184 319 355	0.15	1 380 000	NISSIN ELECTRIC CO LTD	JPY	1 853 846 594	1.46
1 170 000	COMPUTER ENGINEER & CONSULT	JPY	2 387 541 951	1.88	710 000	NISSO CORP	JPY	789 576 187	0.62
270 000	COMSYS HOLDINGS CORP	JPY	841 123 967	0.66	370 000	NITTO BOSEKI CO LTD	JPY	1 706 595 263	1.35
510 000	COMTURE CORP	JPY	1 191 003 023	0.94	55 000	NITTOKU ENGINEERING CO LTD	JPY	207 686 666	0.16
20 000	COSMOS PHARMACEUTICAL CORP	JPY	450 501 678	0.36	230 000	NTT DATA INTRAMART CORP	JPY	1 006 559 245	0.79
568 000	CRESCO LTD	JPY	2 046 008 162	1.61	210 000	OKAMOTO MACHINE TOOL WORKS	JPY	642 108 048	0.51
1 033 000	CTS CO LTD	JPY	796 917 929	0.63	460 000	OPTORUN CO LTD	JPY	1 367 911 120	1.08
174 000	DAIHO CORP	JPY	497 919 735	0.39	160 000	ORICON INC	JPY	286 920 208	0.23
310 000	DAI-ICHI KOGYO SEIYAKU CO	JPY	1 358 069 211	1.07	540 000	OSAKA SODA CO LTD	JPY	1 688 337 416	1.33
580 000	DAIKO DENSHI TSUSHIN LTD	JPY	658 495 451	0.52	97 000	PACK CORP/THE	JPY	380 565 807	0.30
140 000	DIC CORP	JPY	420 536 744	0.33	200 000	PALTAC CORP	JPY	1 039 279 278	0.82
535 000	EGUARANTEE INC	JPY	668 460 530	0.53	190 000	PARK24 CO LTD	JPY	505 082 929	0.40
300 000	EIKEN CHEMICAL CO LTD	JPY	603 624 536	0.48	720 000	PC DEPOT CORP	JPY	397 133 589	0.31
225 000	FUJI CORP/AICHI	JPY	447 904 188	0.35	300 000	PIOLAX INC	JPY	630 122 152	0.50
50 000	FUJI OIL HOLDINGS INC	JPY	146 160 994	0.12	1 010 000	PRESTIGE INTERNATIONAL INC	JPY	992 239 766	0.78
605 000	FUJIMORI KOGYO CO LTD	JPY	2 087 742 642	1.65	500 000	RESTAR HOLDINGS CORP	JPY	1 008 132 815	0.80
140 000	FURUKAWA ELECTRIC CO LTD	JPY	390 161 574	0.31	2 000 000	RIKEN TECHNOS CORP	JPY	1 067 415 994	0.84
264 000	FURUYA METAL CO LTD	JPY	1 543 835 645	1.22	490 000	RORZE CORPORATION	JPY	2 117 359 762	1.67
440 000	HONEYS HOLDINGS CO LTD	JPY	785 998 589	0.62	238 000	SANYO DENKI CO LTD	JPY	1 275 129 391	1.01
14 000	HONYAKU CENTER INC	JPY	29 339 236	0.02	110 000	SAWAI PHARMACEUTICAL CO LTD	JPY	758 387 290	0.60
2 500 000	HOOSIERS HOLDINGS	JPY	1 784 266 618	1.41	460 000	SBI HOLDINGS INC	JPY	1 056 678 333	0.83
170 000	IBIDEN CO LTD	JPY	439 085 022	0.35	100 000	SCREEN HOLDINGS CO LTD	JPY	739 461 710	0.58
1 120 000	ICHIKOH INDUSTRIES LTD	JPY	842 411 258	0.66	1 140 000	SEIREN CO LTD	JPY	1 783 603 456	1.41
579 000	IHARA SCIENCE CORP	JPY	854 664 541	0.67	1 600 000	SEKISUI PLASTICS CO LTD	JPY	1 317 915 832	1.04
332 000	INFO SERVICES INTL DENTSU	JPY	1 428 106 893	1.13	365 000	SHIBaura ELECTRONICS CO LTD	JPY	1 161 377 706	0.92
200 000	IRISO ELECTRONICS CO LTD	JPY	959 727 085	0.76	520 000	SHIN NIPPON BIOMEDICAL LABOR	JPY	325 450 055	0.26
30 000	ISHIHARA CHEMICAL CO LTD SECOND SECT	JPY	60 561 908	0.05	300 000	SHIP HEALTHCARE HOLDINGS INC	JPY	1 505 369 448	1.19
980 000	JUKI CORP	JPY	854 800 697	0.67	200 000	SHOWA DENKO K K	JPY	572 993 496	0.45
180 000	KAKAKU.COM INC	JPY	500 107 151	0.39	340 000	SIGMAXYZ INC	JPY	697 569 773	0.55
990 000	KANAMIC NETWORK CO LTD	JPY	780 643 783	0.62	1 000 000	SINFONIA TECHNOLOGY CO LTD	JPY	1 367 623 496	1.08
582 500	KEEPER TECHNICAL LABORATORY	JPY	810 556 062	0.64	160 000	SK-ELECTRONICS CO LTD	JPY	316 767 669	0.25
300 000	KI-STAR REAL ESTATE CO LTD	JPY	640 709 012	0.51	1 400 000	SOJITZ CORP	JPY	490 454 124	0.39
400 000	KOBE BUSSAN CO LTD	JPY	1 494 750 750	1.18	740 000	SUNCALL CORP	JPY	418 559 115	0.33
145 000	KURA CORP	JPY	781 316 593	0.62	610 000	SWCC SHOWA HOLDINGS CO LTD	JPY	903 860 913	0.71
144 000	KYODO PUBLIC RELATIONS CO LT	JPY	175 395 139	0.14	1 250 000	SYSTEMA CORP	JPY	2 208 649 140	1.74
340 000	KYUDENKO CORP	JPY	1 090 337 689	0.86	160 000	TAIHEIYO CEMENT CORP	JPY	511 145 391	0.40
215 000	MAKINO MILLING MACHINE CO	JPY	1 064 731 285	0.84	400 000	TAIYO YUDEN CO LTD	JPY	1 326 820 504	1.05
180 000	MARUI GROUP CO LTD	JPY	477 807 873	0.38	2 240 000	TAMURA CORP	JPY	1 583 716 055	1.25
520 000	MARUWA CO LTD	JPY	4 366 884 851	3.43	124 000	TAOKA CHEMICAL CO LTD	JPY	1 114 125 981	0.88
334 000	MARUZEN SHOWA UNYU CO LTD	JPY	1 065 705 552	0.84	500 000	TECHMATRIX CORPORATION	JPY	1 169 549 763	0.92
39 000	MATSUMOTOKIYOSHI HOLDINGS CO	JPY	164 142 794	0.13	1 260 000	TERAOKA SEISAKUSHO CO LTD	JPY	630 793 030	0.50
1 000 000	MEIKO ELECTRONICS CO LTD	JPY	2 429 573 244	1.91	210 000	THK CO LTD	JPY	614 252 599	0.48
340 000	MITSUI MINING & SMELTING CO	JPY	981 789 766	0.77	140 000	TOHO GAS CO LTD	JPY	621 050 843	0.49
1 532 000	MRMAX HOLDINGS LTD	JPY	749 007 727	0.59	810 000	TOKAI HOLDINGS CORP	JPY	884 812 630	0.70
170 000	NABTESCO CORP	JPY	546 284 095	0.43	150 000	TOKUYAMA CORP	JPY	424 788 664	0.34
					60 000	TOKYO OHKA KOGYO CO LTD	JPY	254 221 266	0.20
					379 000	TOKYO RADIATOR MFG CO LTD	JPY	360 511 565	0.28
					100 000	TOKYO SEIMITSU CO LTD	JPY	420 738 517	0.33
					325 000	TOTOKU ELECTRIC CO LTD	JPY	752 358 958	0.59
					245 000	TOYO GOSEI CO LTD	JPY	1 065 064 842	0.84
					153 000	TRI CHEMICAL LABORATORIES IN	JPY	1 297 384 069	1.02

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Japan Small Cap

Securities portfolio at 31/12/2019

Expressed in JPY

Quantity Denomination	Quotation currency	Market value	% of net assets
1 080 000 TSUGAMI CORP	JPY	1 191 813 903	0.94
90 000 ULVAC INC	JPY	386 753 807	0.31
300 000 WDB HOLDINGS CO LTD	JPY	805 729 384	0.64
1 135 000 WEST HOLDINGS CORP	JPY	2 064 703 101	1.63
785 000 WORLD HOLDINGS CO LTD	JPY	1 509 088 606	1.19
620 000 YAKUODO HOLDINGS CO LTD	JPY	1 506 619 539	1.19
50 000 YAMADA CONSULTING GROUP CO L	JPY	80 607 151	0.06
55 000 YAMAICHI ELECTRONICS CO LTD	JPY	92 989 299	0.07
728 000 YOKOWO CO LTD	JPY	2 345 993 807	1.85
240 000 ZEON CORP	JPY	324 714 767	0.26
Total securities portfolio		118 586 150 091	93.54

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Latin America Equity

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			79 367 083	97.59					
<i>Brazil</i>									
48 768	ALIANSCF SONAE SHOPPING CENT	BRL	607 855	0.75	72 011	NOTRE DAME INTERMED PAR SA	BRL	1 221 749	1.50
27 340	AMBEV SA	BRL	126 889	0.16	10 326	PAGSEGURO DIGITAL LTD-CL A	USD	352 736	0.43
412 600	AMBEV SA - ADR	USD	1 922 716	2.36	41 245	PETROBRAS DISTRIBUIDORA SA	BRL	308 308	0.38
14 600	ATACADAO DISTRIBUICAO COMERC	BRL	84 746	0.10	216 321	PETROLEO BRASILEIRO PETROBRAS	BRL	1 720 795	2.12
23 200	AZUL SA	BRL	336 115	0.41	107 595	PETROLEO BRASILEIRO PETROBRAS - ADR	USD	1 715 064	2.11
24 647	B2W CIA DIGITAL	BRL	385 140	0.47	174 738	PETROLEO BRASILEIRO PETROBRAS - ADR	USD	2 607 091	3.21
143 433	B3 SA-BRASIL BOLSA BALCAO	BRL	1 532 128	1.88	21 900	QUALICORP SA	BRL	201 975	0.25
110 639	BANCO BRADESCO - ADR	USD	990 219	1.22	18 208	RAIA DROGASIL SA	BRL	505 315	0.62
372 632	BANCO BRADESCO SA	BRL	3 155 969	3.87	114 052	RANDON PARTICIPACOES SA-PREF	BRL	379 917	0.47
21 778	BANCO BRADESCO SA-PREF	BRL	195 815	0.24	174 319	RUMO SA	BRL	1 131 008	1.39
153 736	BANCO DO BRASIL S.A.	BRL	2 018 620	2.48	3 369	SER EDUCACIONAL SA	BRL	23 240	0.03
38 266	BANCO SANTANDER BRASIL-UNIT	BRL	471 058	0.58	37 517	SUL AMERICA SA - UNITS	BRL	558 831	0.69
34 499	BB SEGURIDADE PARTICIPACOES	BRL	323 317	0.40	61 592	SUZANO PAPEL E CELULOSE SA	BRL	607 542	0.75
107 652	BRADESPAR SA - PREF	BRL	1 024 412	1.26	13 000	TELEFONICA BRASIL - ADR	USD	186 160	0.23
41	BRF SA	BRL	359	0.00	17 650	TELEFONICA BRASIL SA - PREF	BRL	254 392	0.31
87 800	BRF SA - ADR	USD	763 860	0.94	94 200	TIM PARTICIPACOES SA	BRL	366 945	0.45
32 802	CCR SA	BRL	154 767	0.19	24 490	TOTVS SA	BRL	392 976	0.48
19 000	CEMIG SA - ADR	USD	64 790	0.08	113 900	ULTRAPAR PARTICIPACOES SA	BRL	721 446	0.89
30 600	CENTRAIS ELETRICAS BRASILIER	BRL	287 537	0.35	5 251	VALE SA	BRL	69 574	0.09
31 800	CENTRAIS ELETRICAS BRAS-PR B	BRL	302 291	0.37	304 989	VALE SA - ADR	USD	4 025 856	4.94
14 818	CIA BRASILEIRA DE DIS-SP PRF	USD	324 070	0.40	66 519	VIA VAREJO SA	BRL	184 705	0.23
600	CIA DE SANEAMENTO DO PA-UNIT	BRL	15 127	0.02	30 400	VIVARA PARTICIPACOES SA	BRL	220 062	0.27
20 200	CIA ENERGETICA DE SP-PREF B	BRL	160 386	0.20	72 247	WEG SA	BRL	622 485	0.77
4 500	CIA ENERGETICA MINAS GER-PRF	BRL	15 426	0.02	58 600	YDUQS PART	BRL	691 945	0.85
18 725	CIA PARANAENSE DE ENERGI-PFB	BRL	321 508	0.40	<i>Mexico</i>				
40 200	CIA SANEAMENTO BASICO DE - ADR	USD	605 010	0.74	268 662	ALSEA SAB DE CV	MXN	708 929	0.87
174 900	COGNA EDUCACAO	BRL	496 954	0.61	166 000	AMERICA MOVIL - ADR - L	USD	2 656 000	3.27
8 923	COMPANHIA DE LOCACAO DAS AME	BRL	50 374	0.06	216 000	AMERICA MOVIL SAB DE C-SER L	MXN	172 718	0.21
25 069	COSAN LTD - A SHARES	USD	572 576	0.70	78 042	BANCO DEL BAJO SA	MXN	130 883	0.16
18 200	CYRELA BRAZIL REALTY SA EMP	BRL	134 327	0.17	50 249	CEMEX SAB - ADR	USD	189 941	0.23
3 026	DURATEX SA	BRL	12 577	0.02	238 840	CEMEX SAB - CPO	MXN	89 546	0.11
77 856	ECORODOVIAS INFRA E LOG SA	BRL	315 472	0.39	17 661	COCA-COLA FEMSA SAB DE CV	MXN	107 440	0.13
4 900	EMBRAER SA	BRL	24 033	0.03	3 600	COCA-COLA FEMSA SAB-SP ADR	USD	218 232	0.27
5 502	EMBRAER SA-ADR	USD	107 234	0.13	293 356	CORP INMOBILIARIA VESTA SAB	MXN	528 177	0.65
2 605	ENERGISA SA - UNITS	BRL	34 665	0.04	410 700	FIBRA UNO ADMINISTRACION SA	MXN	637 015	0.78
12 700	ENGIE BRASIL ENERGIA SA	BRL	160 379	0.20	27 246	FOMENTO ECONOMICO MEX - ADR	USD	2 575 019	3.17
168 000	EQUATORIAL ENERGIA SA - ORD	BRL	951 775	1.17	1 400	FOMENTO ECONOMICO MEXICA-UBD	MXN	13 246	0.02
42 837	EVEN CONSTRUTORA E INCORPORADORA	BRL	165 695	0.20	72 800	GRUMA S.A.B. - B	MXN	748 393	0.92
301 000	GERDAU SA - ADR	USD	1 474 900	1.81	37 500	GRUPO AEROPORTUARIO DE SURESTE - B	MXN	703 055	0.86
21 700	HYPERA SA	BRL	192 525	0.24	7 200	GRUPO AEROPORTUARIO PAC - ADR	USD	853 992	1.05
24 900	IGUATEMI EMP DE SHOPPING	BRL	327 443	0.40	386 071	GRUPO FINANCIERO BANORTE - O	MXN	2 159 944	2.66
62 048	IRB BRASIL RESSEGUROS SA	BRL	600 780	0.74	54 800	GRUPO TELEVISA SAB-SER CPO	MXN	128 758	0.16
509 354	ITAU UNIBANCO H PREF - ADR	USD	4 660 590	5.72	112 756	INFRAESTRUCTURA ENERGETICA	MXN	530 999	0.65
171 605	ITAU UNIBANCO HOLDING S-PREF	BRL	1 582 648	1.95	149 100	ORBIA ADVANCE CORP SAB DE CV	MXN	318 349	0.39
122 419	ITAUSA INVESTIMENTOS ITAU-PR	BRL	428 786	0.53	210 700	PLA ADMINISTRADORA INDUSTRIA	MXN	346 108	0.43
68 347	LOCALIZA RENT A CAR	BRL	805 508	0.99	1 965	PROMOTORA Y OPERADORA DE INF	MXN	20 139	0.02
49 106	LOJAS AMERICANAS SA-PREF	BRL	316 288	0.39	66 388	PROMOTORA Y OPERADORA DE INF-L	MXN	492 179	0.61
100 820	LOJAS RENNER SA	BRL	1 408 271	1.73	427 000	WALMART DE MEXICO SAB DE CV	MXN	1 224 425	1.51
12 400	M DIAS BRANCO SA	BRL	117 597	0.14	<i>Chile</i>				
141 508	MAGAZINE LUIZA SA	BRL	1 677 953	2.06	16 597 000	BANCO SANTANDER CHILE	CLP	949 094	1.17
186 501	MARCOPOLO SA-PREF	BRL	208 629	0.26	229 575	CENCOSUD SA	CLP	302 253	0.37
89 600	METALURGICA GERDAU SA-PREF	BRL	206 698	0.25	200	EMPRESA NACIONAL DE TELECOM	CLP	1 422	0.00
16 556	MRV ENGENHARIA	BRL	88 692	0.11	46 500	EMPRESAS CMPC SA	CLP	113 784	0.14
23 300	NATURA &CO HOLDING SA	BRL	223 981	0.28	18 800	EMPRESAS COPEC SA	CLP	168 761	0.21
56 700	NEOENERGIA SA	BRL	350 682	0.43	3 430 063	ENEL AMERICAS SA	CLP	761 780	0.94
					33 576	ENEL AMERICAS SA - ADR	USD	368 664	0.45
					364 400	ENEL CHILE SA	CLP	34 165	0.04
					70 145	ENEL CHILE SA	USD	333 189	0.41

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Latin America Equity

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
67 500	ENGIE ENERGIA CHILE SA	CLP	102 783	0.13
22 600	LATAM AIRLINES GROUP - ADR	USD	229 616	0.28
19 600	LATAM AIRLINES GROUP SA	CLP	196 665	0.24
5 200	QUIMICA Y MINERA CHIL - ADR	USD	138 788	0.17
84 400	S.A.C.I. FALABELLA	CLP	363 775	0.45
	<i>Peru</i>		<i>2 720 944</i>	<i>3.35</i>
23 000	CIA DE MINAS BUENAVENTUR - ADR	USD	347 300	0.43
9 800	CREDICORP LTD	USD	2 088 674	2.57
6 900	INTERCORP FINANCIAL SERVICES	USD	284 970	0.35
	<i>Colombia</i>		<i>2 602 369</i>	<i>3.21</i>
19 533	BANCOLOMBIA S.A. - ADR	USD	1 070 213	1.32
39 821	ECOPETROL SA - ADR	USD	794 827	0.98
37 100	GRUPO ARGOS SA	COP	201 243	0.25
25 000	GRUPO AVAL ACCIONES Y VALORE	USD	218 000	0.27
30 700	GRUPO DE INV SURAMERICANA	COP	318 086	0.39
	<i>Cayman Islands</i>		<i>938 000</i>	<i>1.15</i>
49 564	BANCO BTG PACTUAL SA-UNIT	BRL	938 000	1.15
	<i>Argentina</i>		<i>306 560</i>	<i>0.38</i>
536	MERCADOLIBRE INC	USD	306 560	0.38
	<i>Luxembourg</i>		<i>222 705</i>	<i>0.27</i>
2 100	GLOBANT SA	USD	222 705	0.27
	Floating rate bonds		65 613	0.08
	<i>Brazil</i>		<i>65 613</i>	<i>0.08</i>
10 800	VALE DO RIO DOCE 97-29/12/2049 FRN FLAT	BRL	65 613	0.08
	Warrants, Rights		1 881	0.00
805	LOJAS AMERICANAS SA RTS 08/01/2020	BRL	1 881	0.00
	Total securities portfolio		79 434 577	97.67

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Local Emerging Bond

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			447 455 433	88.98					
<i>Thailand</i>									
55 300 000	THAILAND GOVT 2.125% 16-17/12/2026	THB	1 931 204	0.38					
361 290 000	THAILAND GOVT 2.400% 18-17/12/2023	THB	12 538 866	2.49					
65 000 000	THAILAND GOVT 2.875% 16-17/06/2046	THB	2 558 305	0.51					
43 200 000	THAILAND GOVT 3.650% 10-20/06/2031	THB	1 742 001	0.35					
266 450 000	THAILAND GOVT 3.775% 12-25/06/2032	THB	10 982 849	2.18					
129 650 000	THAILAND GOVT 3.850% 10-12/12/2025	THB	4 952 399	0.98					
243 190 000	THAILAND GOVT 4.875% 09-22/06/2029	THB	10 515 037	2.09					
<i>South Africa</i>									
47 740 000	REP OF SOUTH AFRICA 10.500% 98-21/12/2026	ZAR	3 813 621	0.76					
43 200 000	REP OF SOUTH AFRICA 7.750% 12-28/02/2023	ZAR	3 132 893	0.62					
87 320 000	REP OF SOUTH AFRICA 8.250% 13-31/03/2032	ZAR	5 725 360	1.14					
303 960 000	REP OF SOUTH AFRICA 8.500% 13-31/01/2037	ZAR	19 230 133	3.83					
148 689 275	REP OF SOUTH AFRICA 8.875% 15-28/02/2035	ZAR	9 921 616	1.97					
18 000 000	REP OF SOUTH AFRICA 9.000% 15-31/01/2040	ZAR	1 172 599	0.23					
<i>Mexico</i>									
208 500 000	MEXICAN BONOS 7.500% 07-03/06/2027	MXN	11 468 930	2.28					
178 700 000	MEXICAN BONOS 7.750% 12-13/11/2042	MXN	10 035 452	2.00					
280 800 000	MEXICAN BONOS 8.000% 03-07/12/2023	MXN	15 497 040	3.08					
45 700 000	MEXICAN BONOS 8.500% 09-18/11/2038	MXN	2 760 355	0.55					
49 700 000	MEXICAN BONOS 8.500% 09-31/05/2029	MXN	2 932 053	0.58					
<i>Indonesia</i>									
70 600 000 000	INDONESIA GOVT 10.000% 07-15/02/2028	IDR	5 936 401	1.18					
34 516 000 000	INDONESIA GOVT 10.500% 09-15/08/2030	IDR	3 071 818	0.61					
34 000 000 000	INDONESIA GOVT 11.000% 06-15/09/2025	IDR	2 917 889	0.58					
31 000 000 000	INDONESIA GOVT 7.500% 16-15/08/2032	IDR	2 223 470	0.44					
101 623 000 000	INDONESIA GOVT 8.250% 11-15/06/2032	IDR	7 740 404	1.54					
61 998 000 000	INDONESIA GOVT 8.375% 10-15/09/2026	IDR	4 803 310	0.96					
100 000 000 000	INDONESIA GOVT 8.375% 13-15/03/2024	IDR	7 696 596	1.53					
67 280 000 000	INDONESIA GOVT 8.375% 19-15/04/2039	IDR	5 183 165	1.03					
30 611 000 000	INDONESIA GOVT 8.750% 15-15/05/2031	IDR	2 440 633	0.49					
<i>Brazil</i>									
74 000 000	BRAZIL NTN-F 10.000% 12-01/01/2023 FLAT	BRL	20 455 044	4.08					
13 000 000	BRAZIL NTN-F 10.000% 14-01/01/2025 FLAT	BRL	3 715 122	0.74					
29 000 000	BRAZIL NTN-F 10.000% 16-01/01/2027 FLAT	BRL	8 501 234	1.69					
9 000 000	BRAZIL NTN-F 10.000% 18-01/01/2029 FLAT	BRL	2 704 540	0.54					
<i>Colombia</i>									
17 000 000 000	COLOMBIA TES 6.000% 12-28/04/2028	COP	5 142 169	1.02					
16 030 000 000	COLOMBIA TES 6.250% 17-26/11/2025	COP	5 018 222	1.00					
42 250 000 000	COLOMBIA TES 7.000% 12-04/05/2022	COP	13 429 229	2.67					
26 457 600 000	COLOMBIA TES 7.000% 17-30/06/2032	COP	8 392 577	1.67					
<i>Malaysia</i>									
13 572 000	MALAYSIA GOVT 3.885% 19-15/08/2029	MYR	3 475 523	0.69					
8 440 000	MALAYSIA GOVT 4.893% 18-08/06/2038	MYR	2 371 034	0.47					
11 700 000	MALAYSIA INVEST 3.948% 17-14/04/2022	MYR	2 913 193	0.58					
9 880 000	MALAYSIAN GOVT 3.480% 13-15/03/2023	MYR	2 441 021	0.49					
15 930 000	MALAYSIAN GOVT 3.733% 13-15/06/2028	MYR	3 993 451	0.79					
29 700 000	MALAYSIAN GOVT 3.795% 15-30/09/2022	MYR	7 397 060	1.47					
28 328 000	MALAYSIAN GOVT 4.392% 11-15/04/2026	MYR	7 347 945	1.46					
<i>Peru</i>									
6 750 000	REPUBLIC OF PERU 5.350% 19-12/08/2040	PEN	2 057 078	0.41					
18 660 000	REPUBLIC OF PERU 5.400% 19-12/08/2034	PEN	5 892 402	1.17					
1 540 000	REPUBLIC OF PERU 6.150% 17-12/08/2032	PEN	525 162	0.10					
7 632 000	REPUBLIC OF PERU 6.350% 16-12/08/2028	PEN	2 661 690	0.53					
7 471 000	REPUBLIC OF PERU 6.850% 10-12/02/2042	PEN	2 705 149	0.54					
15 100 000	REPUBLIC OF PERU 6.900% 07-12/08/2037	PEN	5 473 433	1.09					
11 820 000	REPUBLIC OF PERU 6.950% 08-12/08/2031	PEN	4 299 728	0.86					
8 560 000	REPUBLIC OF PERU 8.200% 06-12/08/2026	PEN	3 289 434	0.65					
<i>Poland</i>									
12 580 000	POLAND GOVT BOND 2.500% 16-25/07/2027	PLN	3 417 319	0.68					
19 770 000	POLAND GOVT BOND 2.750% 13-25/04/2028	PLN	5 471 835	1.09					
33 538 000	POLAND GOVT BOND 3.250% 14-25/07/2025	PLN	9 466 748	1.88					
26 750 000	POLAND GOVT BOND 4.000% 12-25/10/2023	PLN	7 651 706	1.52					
<i>Romania</i>									
13 380 000	ROMANIA 3.250% 16-29/04/2024	RON	3 056 277	0.61					
9 840 000	ROMANIA 4.750% 14-24/02/2025	RON	2 379 462	0.47					
13 600 000	ROMANIA 5.850% 13-26/04/2023	RON	3 381 568	0.67					
5 070 000	ROMANIA GOVT 3.650% 16-24/09/2031	RON	1 065 694	0.21					
65 520 000	ROMANIA GOVT 5.000% 18-12/02/2029	RON	15 957 137	3.17					
<i>Russia</i>									
653 200 000	RUSSIA-OFZ 7.250% 18-10/05/2034	RUB	11 314 716	2.25					
824 350 000	RUSSIA-OFZ 7.600% 12-20/07/2022	RUB	13 880 146	2.76					
<i>Hungary</i>									
2 520 000 000	HUNGARY GOVT 1.750% 17-26/10/2022	HUF	8 887 811	1.77					
1 100 000 000	HUNGARY GOVT 3.000% 16-27/10/2027	HUF	4 105 952	0.82					
735 400 000	HUNGARY GOVT 3.250% 15-22/10/2031	HUF	2 749 433	0.55					
415 000 000	HUNGARY GOVT 6.750% 11-22/10/2028	HUF	1 972 699	0.39					
<i>Turkey</i>									
93 577 479	TURKEY GOVT BOND 11.000% 17-02/03/2022	TRY	15 575 274	3.10					
<i>United States of America</i>									
87 880 000 000	INTERAMER DEV BK 7.875% 16-14/03/2023	IDR	6 659 003	1.32					
140 500 000	INTL FIN CORP 12.250% 16-05/10/2021	UYU	3 824 562	0.76					
<i>Chile</i>									
2 620 000 000	TESORERIA PESOS 4.700% 18-01/09/2030 FLAT	CLP	4 019 463	0.80					
2 260 000 000	TESORERIA PESOS 5.000% 15-01/03/2035 FLAT	CLP	3 571 140	0.71					
460 000 000	TESORERIA PESOS 5.100% 19-15/07/2050 FLAT	CLP	753 868	0.15					
1 145 000 000	TESORERIA PESOS 6.000% 13-01/01/2043	CLP	2 073 959	0.41					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Local Emerging Bond

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Czech Republic</i>		<i>7 339 945</i>	<i>1.46</i>
154 700 000	CZECH REPUBLIC 2.500% 13-25/08/2028	CZK	7 339 945	1.46
	<i>Dominican Republic</i>		<i>2 726 186</i>	<i>0.54</i>
140 720 000	REP OF DOMINICAN CBN 11.000% 17-05/01/2024	DOP	2 726 186	0.54
	<i>Sri Lanka</i>		<i>2 291 916</i>	<i>0.46</i>
398 000 000	SRI LANKA GOVT 11.000% 16-01/08/2024	LKR	2 291 916	0.46
	<i>Philippines</i>		<i>2 146 069</i>	<i>0.43</i>
31 800 000	PHILIPPINE GOVT 3.500% 16-20/09/2026	PHP	593 038	0.12
60 000 000	PHILIPPINE GOVT 4.000% 17-26/01/2022	PHP	1 188 769	0.24
14 400 000	PHILIPPINE GOVT 8.000% 11-19/07/2031	PHP	364 262	0.07
	<i>Ghana</i>		<i>1 759 744</i>	<i>0.35</i>
9 560 000	REP OF GHANA 24.750% 16-19/07/2021	GHS	1 759 744	0.35
	<i>Kenya</i>		<i>1 447 457</i>	<i>0.29</i>
146 800 000	KENYA INFRASTRUC 11.750% 19-08/10/2035	KES	1 447 457	0.29
	<i>Uruguay</i>		<i>1 382 505</i>	<i>0.27</i>
52 418 000	URUGUAY 9.875% 17-20/06/2022	UYU	1 382 505	0.27
	Shares/Units in investment funds		42 355 005	8.43
	<i>Luxembourg</i>		<i>42 355 005</i>	<i>8.43</i>
26 088.00	BNP PARIBAS FUNDS RMB BOND - X CAP	USD	27 767 807	5.53
112 029.62	BNP PARIBAS INSTCASH USD 1D SHORT TERM XCA	USD	14 587 198	2.90
	Total securities portfolio		489 810 438	97.41

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Multi-Asset Income

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			400 130 188	47.83					
<i>United States of America</i>									
7 854	3M CO	USD	1 234 390	0.15	7 559	DISCOVER FINANCIAL SERVICES	USD	571 184	0.07
7 097	ABBOTT LABORATORIES	USD	549 172	0.07	10 147	DOW INC	USD	494 740	0.06
27 513	ABBVIE INC	USD	2 170 157	0.26	2 503	DTE ENERGY COMPANY	USD	289 590	0.03
21 514	AFLAC INC	USD	1 013 889	0.12	9 948	DUKE ENERGY CORP	USD	808 336	0.10
5 755	AIR PRODUCTS AND CHEMICALS INC	USD	1 204 782	0.14	24 339	DUKE REALTY CORP	USD	751 744	0.09
3 342	AKAMAI TECHNOLOGIES INC	USD	257 178	0.03	1 870	EASTMAN CHEMICAL CO	USD	132 041	0.02
3 243	ALLIANT ENERGY CORP	USD	158 091	0.02	5 734	EATON CORP PLC	USD	483 853	0.06
4 271	ALLSTATE CORP	USD	427 861	0.05	1 543	EATON VANCE CORP	USD	64 181	0.01
3 356	AMEREN CORPORATION	USD	229 613	0.03	4 889	EDISON INTERNATIONAL	USD	328 445	0.04
6 742	AMERICAN ELECTRIC POWER	USD	567 649	0.07	741	EDWARDS LIFESCIENCES CORP	USD	154 003	0.02
5 150	AMERICAN EXPRESS CO	USD	571 157	0.07	8 398	EMERSON ELECTRIC CO	USD	570 540	0.07
1 044	AMERICAN FINANCIAL GROUP INC	USD	101 982	0.01	4 155	ENTERGY CORP	USD	443 447	0.05
33 881	AMERICAN HOMES 4 RENT- A	USD	791 110	0.09	3 220	ESTEE LAUDER COMPANIES - A	USD	592 480	0.07
1 787	AMERIPRISE FINANCIAL INC	USD	265 192	0.03	4 029	E-TRADE FINANCIAL CORP	USD	162 847	0.02
10 548	AMGEN INC	USD	2 265 306	0.27	3 215	EVERGY INC	USD	186 427	0.02
1 745	ANTHEM INC	USD	469 525	0.06	57 769	EXXON MOBIL CORP	USD	3 591 199	0.44
2 354	APPLE INC	USD	615 815	0.07	15 583	FASTENAL CO	USD	512 955	0.06
7 605	ARCHER DANIELS MIDLAND CO	USD	314 024	0.04	3 747	FIDELITY NATIONAL FINANCIAL	USD	151 382	0.02
6 798	ARTHUR J GALLAGHER & CO	USD	576 725	0.07	2 633	FIDELITY NATIONAL INFO SERV	USD	326 257	0.04
116 447	AT&T INC	USD	4 054 118	0.49	9 921	FIFTH THIRD BANCORP	USD	271 690	0.03
2 710	AUTOMATIC DATA PROCESSING	USD	411 630	0.05	20 046	FIRST INDUSTRIAL REALTY TR	USD	741 300	0.09
9 857	BEST BUY CO INC	USD	770 997	0.09	5 566	FISERV INC	USD	573 360	0.07
2 384	BLACKROCK INC	USD	1 067 650	0.13	6 110	FORTINET INC	USD	581 117	0.07
11 925	BOSTON PROPERTIES INC	USD	1 464 571	0.17	12 792	FRANKLIN RESOURCES INC	USD	296 068	0.04
42 640	BRISTOL-MYERS SQUIBB CO	USD	2 438 362	0.30	20 480	GAP INC / THE	USD	322 571	0.04
5 435	BROADCOM INC	USD	1 530 128	0.18	8 240	GENERAL MILLS INC	USD	393 171	0.05
9 953	BUNGE LTD	USD	510 285	0.06	17 544	GENERAL MOTORS CO	USD	572 036	0.07
1 848	C.H. ROBINSON WORLDWIDE INC	USD	128 743	0.02	1 994	GENUINE PARTS CO	USD	188 706	0.02
6 971	CADENCE DESIGN SYS INC	USD	430 743	0.05	17 291	GILEAD SCIENCES INC	USD	1 000 953	0.12
2 261	CAMPBELL SOUP CO	USD	99 544	0.01	16 307	H&R BLOCK INC	USD	341 103	0.04
3 922	CAPITAL ONE FINANCIAL CORP	USD	359 566	0.04	4 936	HANESBRANDS INC	USD	65 300	0.01
15 685	CARDINAL HEALTH INC	USD	706 768	0.08	1 756	HASBRO INC	USD	165 213	0.02
5 755	CARNIVAL CORP	USD	260 603	0.03	4 407	HCA HEALTHCARE INC	USD	580 311	0.07
10 819	CARNIVAL PLC	GBP	465 267	0.06	113 514	HEALTHPEAK PROPERTIES INC	USD	3 485 815	0.42
3 880	CERNER CORP	USD	253 678	0.03	6 304	HERSHEY CO/THE	USD	825 445	0.10
986	CIGNA CORP	USD	179 623	0.02	2 135	HOLLYFRONTIER CORP	USD	96 451	0.01
8 167	CINCINNATI FINANCIAL CORP	USD	765 042	0.09	14 952	HOME DEPOT INC	USD	2 908 880	0.36
2 487	CINTAS CORP	USD	596 171	0.07	3 476	HONEYWELL INTERNATIONAL INC	USD	548 109	0.07
70 971	CISCO SYSTEMS INC	USD	3 032 311	0.37	239 784	HOST HOTELS & RESORTS INC	USD	3 962 577	0.48
6 104	CITIZENS FINANCIAL GROUP	USD	220 832	0.03	20 233	HP INC	USD	370 413	0.04
5 914	CLOROX COMPANY	USD	808 940	0.10	14 170	HUNTINGTON BANCSHARES INC	USD	190 364	0.02
4 889	CME GROUP INC	USD	874 227	0.10	7 134	ILLINOIS TOOL WORKS	USD	1 141 631	0.14
63 163	COCA-COLA	USD	3 114 541	0.38	911	INGREDION INC	USD	75 436	0.01
14 370	COLGATE-PALMOLIVE CO	USD	881 275	0.10	60 484	INTEL CORP	USD	3 224 915	0.39
13 041	COMCAST CORP - A	USD	522 453	0.06	4 545	INTERCONTINENTAL EXCHANGE INC	USD	374 735	0.04
2 039	COMERICA INC	USD	130 333	0.02	5 095	INTERNATIONAL PAPER CO	USD	209 020	0.02
4 535	CONSOLIDATED EDISON INC	USD	365 507	0.04	13 135	INTERPUBLIC GROUP OF COS INC	USD	270 306	0.03
10 661	CORNING INC	USD	276 474	0.03	12 095	INTL BUSINESS MACHINES CORP	USD	1 444 288	0.17
63 640	COUSINS PROPERTIES INC	USD	2 335 829	0.29	5 452	INVESCO LTD	USD	87 329	0.01
2 047	CUMMINS INC	USD	326 353	0.04	4 260	JM SMUCKER CO/THE	USD	395 184	0.05
26 213	CVS HEALTH CORP	USD	1 734 845	0.21	36 033	JOHNSON & JOHNSON	USD	4 682 523	0.57
1 677	DARDEN RESTAURANTS INC	USD	162 859	0.02	10 864	JOHNSON CONTROLS INTERNATIONAL	USD	394 008	0.05
3 258	DAVITA INC	USD	217 771	0.03	4 722	JUNIPER NETWORKS INC	USD	103 611	0.01
13 570	DELTA AIR LINES INC	USD	706 970	0.08	3 488	KELLOGG CO	USD	214 904	0.03
7 296	DIGITAL REALTY TRUST INC	USD	778 283	0.09	13 698	KEYCORP	USD	246 991	0.03
					9 351	KIMBERLY-CLARK CORP	USD	1 145 862	0.14
					128 394	KIMCO REALTY CORP	USD	2 368 855	0.29
					13 219	KOHL'S CORP	USD	600 007	0.07
					18 862	L BRANDS INC	USD	304 481	0.04
					1 367	LAM RESEARCH CORP	USD	356 090	0.04

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Multi-Asset Income

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
4 730	LAS VEGAS SANDS CORP	USD	290 921	0.03	13 357	UNUM GROUP	USD	346 985	0.04
1 795	LEGGETT & PLATT INC	USD	81 283	0.01	20 439	US BANCORP	USD	1 079 580	0.13
2 733	LINCOLN NATIONAL CORP	USD	143 674	0.02	549	VAIL RESORTS INC	USD	117 298	0.01
3 662	LYONDELLBASELL INDU - A	USD	308 228	0.04	5 658	VALERO ENERGY CORP	USD	472 046	0.06
25 097	MACYS INC	USD	380 088	0.05	34 816	VENTAS INC	USD	1 790 892	0.21
8 988	MARATHON PETROLEUM CORP - W/I	USD	482 429	0.06	66 885	VERIZON COMMUNICATIONS INC	USD	3 658 565	0.44
3 704	MAXIM INTEGRATED PRODUCTS	USD	202 969	0.02	4 621	VF CORP	USD	410 271	0.05
13 604	MCDONALDS CORP	USD	2 394 910	0.29	174 238	VICI PROPERTIES INC	USD	3 965 952	0.48
4 341	MCKESSON CORP	USD	534 919	0.06	2 787	VISA INC - A	USD	466 528	0.06
4 306	MEDTRONIC PLC	USD	435 203	0.05	21 562	VORNADO REALTY TRUST	USD	1 277 392	0.15
37 406	MERCK & CO INC	USD	3 030 802	0.37	15 055	WALGREENS BOOTS ALLIANCE INC	USD	790 773	0.09
12 736	METLIFE INC	USD	578 311	0.07	5 091	WASTE MANAGEMENT INC	USD	516 856	0.06
5 070	MICRON TECHNOLOGY INC	USD	242 908	0.03	4 307	WEC ENERGY GROUP INC	USD	353 884	0.04
4 200	MICROSOFT CORP	USD	590 058	0.07	20 914	WELLTOWER INC	USD	1 523 694	0.18
6 231	MID-AMERICA APARTMENT COMM	USD	731 955	0.09	5 788	WESTERN UNION CO	USD	138 087	0.02
29 018	NATIONAL RETAIL PROPERTIES	USD	1 386 143	0.16	3 514	WESTROCK CO	USD	134 330	0.02
3 248	NETAPP INC	USD	180 123	0.02	867	WHIRLPOOL CORP	USD	113 950	0.01
7 942	NEXTERA ENERGY INC	USD	1 713 349	0.20	12 601	WP CAREY INC	USD	898 516	0.11
8 684	NORDSTROM INC	USD	316 647	0.04	2 682	WR BERKLEY CORP	USD	165 101	0.02
2 787	NORTHERN TRUST CORP	USD	263 778	0.03	7 032	XCEL ENERGY INC	USD	397 739	0.05
4 139	NUCOR CORP	USD	207 522	0.02	5 282	YUM BRANDS INC	USD	473 992	0.06
2 733	OGE ENERGY CORP	USD	108 273	0.01	2 416	ZIONS BANCORPORATION	USD	111 749	0.01
67 903	OMEGA HEALTHCARE INVESTORS INC	USD	2 561 864	0.31	1 680	ZOETIS INC	USD	198 083	0.02
2 970	OMNICOM GROUP	USD	214 369	0.03		<i>United Kingdom</i>		<i>47 341 780</i>	<i>5.63</i>
10 566	ORACLE CORP	USD	498 696	0.06	50 847	3I GROUP PLC	GBP	658 878	0.08
4 729	PACCAR INC	USD	333 242	0.04	23 249	ADMIRAL GROUP PLC	GBP	633 527	0.08
1 292	PACKAGING CORP OF AMERICA	USD	128 901	0.02	62 040	AGGREKO PLC	GBP	609 601	0.07
4 416	PAYCHEX INC	USD	334 632	0.04	22 167	AMCOR PLC	USD	214 067	0.03
6 055	PEOPLES UNITED FINANCIAL	USD	91 162	0.01	65 368	AVAST PLC	GBP	349 308	0.04
19 090	PEPSICO INC	USD	2 324 303	0.29	118 607	AVIVA PLC	GBP	586 071	0.07
75 517	PFIZER INC	USD	2 635 863	0.32	79 022	BAE SYSTEMS PLC	GBP	526 720	0.06
6 124	PHILLIPS 66	USD	607 817	0.07	81 240	BARRATT DEVELOPMENTS PLC	GBP	715 806	0.08
1 533	PINNACLE WEST CAPITAL	USD	122 818	0.01	16 670	BELLWAY PLC	GBP	748 955	0.09
793	POLARIS INDUSTRIES INC	USD	71 847	0.01	62 823	BOOHOO.COM PLC	GBP	220 865	0.03
9 861	PPL CORP	USD	315 201	0.04	96 570	BP PLC	GBP	537 469	0.06
3 806	PRINCIPAL FINANCIAL GROUP	USD	186 486	0.02	99 575	BRITVIC PLC	GBP	1 062 909	0.13
39 300	PROCTER & GAMBLE CO.	USD	4 372 890	0.53	735 411	BT GROUP PLC	GBP	1 670 178	0.20
8 732	PROGRESSIVE CORP	USD	563 126	0.07	20 480	BUNZL PLC	GBP	499 100	0.06
9 482	PUBLIC SERVICE ENTERPRISE GP	USD	498 808	0.06	6 940	CLINIGEN GROUP PLC	GBP	75 719	0.01
11 204	PULTEGROUP INC	USD	387 274	0.05	13 647	COCA-COLA EUROPEAN PARTNERS	USD	618 583	0.07
16 261	QTS REALTY TRUST INC - A	USD	786 178	0.09	11 593	COMPASS GROUP PLC	GBP	258 580	0.03
13 127	REGENCY CENTERS CORP	USD	737 802	0.09	10 559	CRODA INTERNATIONAL PLC	GBP	638 014	0.08
13 623	REGIONS FINANCIAL CORP	USD	208 259	0.02	28 177	DIAGEO PLC	GBP	1 064 265	0.13
4 589	SCHWAB (CHARLES) CORP	USD	194 435	0.02	181 109	DIRECT LINE INSURANCE GROUP PLC	GBP	667 924	0.08
3 749	SEMPRA ENERGY	USD	505 923	0.06	287 971	DS SMITH PLC	GBP	1 305 700	0.15
40 901	SIMON PROPERTY GROUP INC	USD	5 427 717	0.65	140 758	EQUINITY GROUP PLC	GBP	342 862	0.04
10 724	SOUTHWEST AIRLINES CO	USD	515 707	0.06	158 099	GLAXOSMITHKLINE PLC	GBP	3 319 267	0.40
7 383	STARBUCKS CORP	USD	578 275	0.07	11 384	GREGGS PLC	GBP	308 732	0.04
5 087	STATE STREET CORP	USD	358 469	0.04	53 773	HOMESERVE SHS	GBP	802 137	0.10
25 029	SYNCHRONY FINANCIAL	USD	802 935	0.10	66 291	IG GROUP HOLDINGS PLC	GBP	543 722	0.06
7 699	SYSCO CORP	USD	586 702	0.07	36 367	IMI PLC	GBP	506 009	0.06
8 359	T ROWE PRICE GROUP INC	USD	907 315	0.11	82 583	INFORMA PLC	GBP	835 235	0.10
3 916	TAPESTRY INC	USD	94 089	0.01	26 619	JOHNSON MATTHEY PLC	GBP	941 176	0.11
6 976	TARGET CORP	USD	796 787	0.09	211 375	KINGFISHER PLC	GBP	541 316	0.06
3 745	TD AMERITRADE HOLDING CORP	USD	165 814	0.02	155 726	LAND SECURITIES GROUP PLC	GBP	1 819 422	0.22
12 747	TEXAS INSTRUMENTS INC	USD	1 456 849	0.17	396 734	LEGAL & GENERAL GROUP PLC	GBP	1 418 663	0.17
6 882	TJX COMPANIES INC	USD	374 356	0.04	3 610	LINDE PLC	EUR	688 788	0.08
7 577	TRAVELERS COS INC/THE	USD	924 428	0.11	76 687	MARKS & SPENCER GROUP PLC	GBP	193 222	0.02
18 309	TRUIST FINANCIAL CORP	USD	918 631	0.11	52 618	MEGGITT PLC	GBP	407 854	0.05
11 590	UNITED PARCEL SERVICE- B	USD	1 208 664	0.14	70 830	MONEYSUPERMARKET.COM	GBP	276 349	0.03
2 274	UNITEDHEALTH GROUP INC	USD	595 555	0.07					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Multi-Asset Income

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
108 092	NATIONAL EXPRESS GROUP PLC	GBP	599 044	0.07	5 493	BECHTLE AG	EUR	687 724	0.08
62 792	NATIONAL GRID PLC	GBP	699 764	0.08	9 381	CANCOM SE	EUR	493 441	0.06
4 409	NEXT PLC	GBP	365 166	0.04	7 594	CTS EVENTIM AG + CO KGAA	EUR	425 644	0.05
64 999	PENNON GROUP PLC	GBP	786 263	0.09	16 588	DAIMLER AG - REG	EUR	818 950	0.10
16 892	PERSIMMON PLC	GBP	537 251	0.06	8 288	DEUTSCHE BOERSE AG	EUR	1 161 563	0.14
87 130	PHOENIX GROUP HOLDINGS PLC	GBP	770 170	0.09	15 522	DEUTSCHE POST AG - REG	EUR	527 903	0.06
65 134	PRUDENTIAL PLC	GBP	1 113 816	0.13	159 323	DEUTSCHE TELEKOM AG - REG	EUR	2 321 336	0.29
13 509	RECKITT BENCKISER GROUP PLC	GBP	977 125	0.12	218 671	E.ON SE	EUR	2 082 623	0.25
28 484	RELX PLC	GBP	640 541	0.08	19 941	EVONIK INDUSTRIES AG	EUR	542 595	0.06
41 581	RIO TINTO PLC	GBP	2 209 704	0.27	61 017	FREENET AG	EUR	1 247 187	0.15
250 709	SAINSBURY (J) PLC	GBP	680 215	0.08	8 706	FRESENIUS SE & CO KGAA	EUR	436 867	0.05
11 597	SCHROEDERS PLC	GBP	456 298	0.05	2 075	GERRESHEIMER AG	EUR	143 175	0.02
219 659	SEGRO PLC	GBP	2 325 816	0.29	3 781	HANNOVER RUECK SE	EUR	651 466	0.08
28 560	SEVERN TRENT PLC	GBP	847 683	0.10	6 119	JUNGHEINRICH - PRFD	EUR	131 559	0.02
57 864	SMITHS GROUP PLC	GBP	1 152 022	0.14	11 554	LEG IMMOBILIEN AG	EUR	1 219 525	0.14
91 260	SSE PLC	GBP	1 549 271	0.18	22 646	METRO AG	EUR	324 970	0.04
86 704	STANDARD CHARTERED PLC	GBP	728 954	0.09	2 205	MTU AERO ENGINES AG	EUR	561 393	0.07
48 537	TATE & LYLE PLC	GBP	435 450	0.05	2 778	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	730 614	0.09
308 713	TAYLOR WIMPEY PLC	GBP	704 610	0.08	5 497	NORMA GROUP SE	EUR	208 886	0.02
633 892	TRITAX BIG BOX REIT PLC	GBP	1 113 154	0.13	1 830	SARTORIUS AG - VORZUG	EUR	349 164	0.04
124 281	UNITED UTILITIES GROUP PLC	GBP	1 383 687	0.16	4 087	SIEMENS AG - REG	EUR	476 299	0.06
21 470	WH SMITH PLC	GBP	658 783	0.08	8 115	STROEER SE & CO KGAA	EUR	584 686	0.07
	<i>France</i>		<i>24 413 225</i>	<i>2.92</i>	7 162	SYMRISE AG	EUR	671 796	0.08
7 980	AIR LIQUIDE SA	EUR	1 007 076	0.12	56 475	VONOVIA SE	EUR	2 705 153	0.33
4 555	ATOS SE	EUR	338 528	0.04					
28 350	AXA SA	EUR	711 869	0.08		<i>The Netherlands</i>		<i>15 346 449</i>	<i>1.83</i>
18 374	BOUYGUES SA	EUR	696 007	0.08	16 609	AALBERTS INDUSTRIES NV	EUR	664 526	0.08
40 386	CARREFOUR SA	EUR	603 771	0.07	322 649	AEGON NV	EUR	1 312 213	0.16
25 957	CNP ASSURANCES	EUR	460 218	0.05	10 150	AKZO NOBEL N.V.	EUR	919 996	0.11
13 058	COMPAGNIE DE SAINT GOBAIN	EUR	476 617	0.06	21 797	ASR NEDERLAND NV	EUR	727 148	0.09
6 148	COVIVIO	EUR	622 178	0.07	4 368	CORBION NV	EUR	122 828	0.01
4 517	DASSAULT SYSTEMES SA	EUR	661 966	0.08	19 792	KONINKLIJKE AHOLD DELHAIZE NV	EUR	441 263	0.05
27 720	EUTELSAT COMMUNICATIONS	EUR	401 663	0.05	13 025	KONINKLIJKE DSM NV	EUR	1 512 203	0.18
4 418	EVERSOURCE ENERGY	USD	334 823	0.04	431 046	KONINKLIJKE KPN NV	EUR	1 134 082	0.13
3 492	GECINA SA	EUR	557 323	0.07	6 926	RANDSTAD HOLDING NV	EUR	377 051	0.04
801	HERMES INTERNATIONAL	EUR	533 626	0.06	23 157	ROYAL DUTCH SHELL PLC - A	GBP	610 797	0.07
20 771	ICADE	EUR	2 015 826	0.24	96 455	ROYAL DUTCH SHELL PLC - B	GBP	2 549 253	0.31
48 266	KLEPIERRE	EUR	1 633 804	0.19	28 434	UNIBAIL-RODAMCO-WESTFIELD	EUR	3 999 242	0.48
6 908	KORIAN	EUR	289 583	0.03	10 012	WOLTERS KLUWER	EUR	650 980	0.08
29 613	LAGARDERE SCA	EUR	575 381	0.07	8 385	YANDEX NV - A	USD	324 867	0.04
17 600	MICHELIN (CGDE)	EUR	1 920 160	0.23					
168 586	ORANGE	EUR	2 211 848	0.27		<i>Spain</i>		<i>14 844 492</i>	<i>1.76</i>
12 278	PLASTIC OMNIUM	EUR	305 722	0.04	31 245	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	EUR	1 113 884	0.13
15 813	PUBLICIS GROUPE	EUR	638 213	0.08	6 735	AENA SA	EUR	1 148 318	0.14
30 626	REXEL SA	EUR	362 765	0.04	16 701	AMADEUS IT GROUP SA	EUR	1 215 833	0.14
32 696	SANOFI AVENTIS	EUR	2 930 216	0.36	17 956	APPLUS SERVICES SA	EUR	204 698	0.02
13 352	SCOR SE	EUR	499 632	0.06	3 259	BANCO SANTANDER CHILE - ADR	USD	66 980	0.01
13 849	SOLUTIONS 30 SE	EUR	137 936	0.02	246 302	BANCO SANTANDER SA	EUR	918 706	0.11
2 247	SOPRA STERIA GROUP	EUR	322 445	0.04	73 586	BANKINTER SA	EUR	480 664	0.06
22 026	SPIE SA - W/I	EUR	399 992	0.05	59 225	ENAGAS SA	EUR	1 346 777	0.16
72 006	SUEZ	EUR	971 001	0.12	25 711	ENDESA SA	EUR	611 665	0.07
7 275	THALES SA	EUR	673 083	0.08	24 333	FERROVIAL SA	EUR	656 261	0.08
12 394	TOTAL SA	EUR	609 785	0.07	125 558	IBERDROLA SA	EUR	1 152 622	0.14
21 517	VEOLIA ENVIRONNEMENT	EUR	510 168	0.06	13 976	MASMOVIL IBERCOM SA	EUR	284 272	0.03
	<i>Germany</i>		<i>22 708 524</i>	<i>2.74</i>	163 741	MERLIN PROPERTIES SOCIMI SA	EUR	2 094 247	0.25
2 226	ADIDAS AG	EUR	645 095	0.08	27 759	NATURGY ENERGY GROUP SDG SA	EUR	621 802	0.07
2 275	ALLIANZ SE - REG	EUR	496 860	0.06	39 928	PROSEGUR COMPANIA DE SEGURIDAD	EUR	146 935	0.02
41 435	ALSTRIA OFFICE REIT AG	EUR	694 036	0.08	98 552	RED ELECTRICA CORPORACION SA	EUR	1 766 545	0.21
9 396	BASF SE	EUR	632 821	0.08	46 545	REPSOL SA	EUR	648 372	0.08
13 355	BAYERISCHE MOTOREN WERKE-PRF	EUR	735 193	0.09	58 762	TELEFONICA SA	EUR	365 911	0.04

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Multi-Asset Income

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
<i>Japan</i>					<i>13 638 176 1.61</i>				
6 100	ASAHI INTECC CO LTD	JPY	159 216	0.02	11 215	ICA GRUPPEN AB	SEK	466 627	0.06
16 600	CANON INC	JPY	405 155	0.05	34 852	INTRUM JUSTITIA AB	SEK	926 711	0.11
64 600	DAIWA SECURITIES GROUP INC	JPY	290 874	0.03	20 512	LOOMIS AB - B	SEK	757 018	0.09
3 400	FANUC CORP	JPY	562 177	0.07	68 950	LUNDIN PETROLEUM AB	SEK	2 088 628	0.25
4 046	INVESCO OFFICE J-REIT INC	JPY	745 918	0.09	33 276	PEAB AB	SEK	296 888	0.04
58 100	ITOCHU CORP	JPY	1 200 977	0.14	91 257	SKANDINAVISKA ENSKILDA BANK - A	SEK	764 951	0.09
2 602	JAPAN HOTEL REIT INVESTMENT	JPY	1 730 775	0.21	17 602	SKANSKA AB - B	SEK	354 628	0.04
50 600	JXTG HOLDINGS INC	JPY	204 487	0.02	26 295	SKF AB-B SHARES	SEK	473 962	0.06
8 400	LAWSON INC	JPY	424 955	0.05	14 843	TELE2 AB - B	SEK	191 899	0.02
792	MCUBS MIDCITY INVESTMENT CORP	JPY	766 110	0.09	<i>Hong Kong 10 759 304 1.28</i>				
4 800	MIRACA HOLDINGS INC	JPY	104 801	0.01	16 600	AIA GROUP LTD	HKD	155 443	0.02
4 100	MITSUBISHI CORP	JPY	96 847	0.01	35 500	BOC HONG KONG HOLDINGS LTD	HKD	109 765	0.01
456 200	MIZUHO FINANCIAL GROUP INC	JPY	626 957	0.07	255 500	CK ASSET HOLDINGS LTD	HKD	1 643 021	0.19
15 600	MS&AD INSURANCE GROUP HOLDING	JPY	459 260	0.05	40 000	CK INFRASTRUCTURE HOLDINGS	HKD	253 611	0.03
589	NIPPON PROLOGIS REIT INC	JPY	1 334 344	0.16	52 000	CLP HOLDINGS LTD	HKD	486 490	0.06
6 200	NIPPON TELEGRAPH & TELEPHONE	JPY	139 676	0.02	28 500	HANG SENG BANK LTD	HKD	524 513	0.06
4 100	NTT DOCOMO INC	JPY	101 800	0.01	703 000	JANUS HENDERSON LAND DEVELOPMENT	HKD	3 072 988	0.37
62 700	RICOH CO LTD	JPY	607 729	0.07	39 000	KERRY LOGISTICS NETWORK LTD	HKD	59 654	0.01
86 200	SUMITOMO CORP	JPY	1 141 360	0.14	165 500	LINK REIT	HKD	1 560 675	0.19
19 500	SUMITOMO MITSUI FINANCIAL GR	JPY	642 307	0.08	245 000	PCCW LTD	HKD	129 077	0.02
12 700	SUMITOMO MITSUI TRUST HOLDINGS	JPY	448 412	0.05	41 500	POWER ASSETS HOLDINGS LTD	HKD	270 445	0.03
6 500	TAKEDA PHARMACEUTICAL CO LTD	JPY	229 687	0.03	1 510 000	SINO LAND CO	HKD	1 953 671	0.23
19 300	TOYOTA MOTOR CORP	JPY	1 214 352	0.14	586 500	WH GROUP LTD	HKD	539 951	0.06
<i>Switzerland</i>					<i>Finland 8 589 622 1.02</i>				
26 034	ABB LTD - REG	CHF	559 719	0.07	11 312	ELISA OYJ	EUR	557 116	0.07
2 427	BALOISE HOLDING AG - REG	CHF	390 731	0.05	12 206	HUHTAMAKI OYJ	EUR	505 084	0.06
802	BANQUE CANTONALE VAUDOIS - REG	CHF	582 870	0.07	8 550	KESKO OYJ - B	EUR	539 334	0.06
147	BARRY CALLEBAUT AG - REG	CHF	289 132	0.03	7 111	KONE OYJ - B	EUR	414 429	0.05
5 179	CEMBRA MONEY BANK AG	CHF	505 036	0.06	54 001	METSA BOARD OYJ	EUR	323 736	0.04
288	FORBO HOLDING AG - REG	CHF	436 637	0.05	54 239	NESTE OYJ	EUR	1 682 494	0.20
1 817	GARMIN LTD	USD	157 921	0.02	42 596	NOKIAN RENKAAT OYJ	EUR	1 091 735	0.13
89	GIVAUDAN - REG	CHF	248 168	0.03	206 407	NORDEA BANK ABP	SEK	1 485 820	0.18
3 909	HELVETIA HOLDING AG-REG	CHF	491 951	0.06	30 950	SAMPO OYJ - A	EUR	1 204 265	0.14
3 613	KUEHNE & NAGEL INTL AG - REG	CHF	542 449	0.06	25 416	UPM-KYMMENE OYJ	EUR	785 609	0.09
15 693	LOGITECH INTERNATIONAL - REG	CHF	661 647	0.08	<i>Australia 8 469 602 1.02</i>				
4 370	NOVARTIS AG - REG	CHF	369 460	0.04	36 849	ANZ BANKING GROUP	AUD	567 917	0.07
617	PARTNERS GROUP HOLDING AG	CHF	503 704	0.06	16 666	BHP BILLITON LTD	AUD	407 023	0.05
1 523	ROCHE HOLDING AG-BR	CHF	430 980	0.05	20 332	CARSALSA.COM LTD	AUD	211 269	0.03
165	SGS SA - REG	CHF	402 406	0.05	348 500	DEXUS	AUD	2 548 700	0.31
1 024	SIEGFRIED HOLDING AG - REG	CHF	441 818	0.05	36 032	G8 EDUCATION LTD	AUD	42 785	0.01
1 150	SONOVA HOLDING AG - REG	CHF	234 338	0.03	174 624	GOODMAN GROUP	AUD	1 457 885	0.17
3 919	SULZER AG - REG	CHF	389 376	0.05	4 460	MACQUARIE GROUP LTD	AUD	384 475	0.05
18 733	SUNRISE COMMUNICATIONS GROUP	CHF	1 310 621	0.16	742 765	MIRVAC GROUP	AUD	1 474 918	0.17
879	SWISS LIFE HOLDING AG - REG	CHF	392 841	0.05	32 673	NATIONAL AUSTRALIA BANK LTD	AUD	504 185	0.06
6 379	SWISS PRIME SITE - REG	CHF	656 679	0.08	29 625	QUBE HOLDINGS LTD	AUD	61 037	0.01
13 930	SWISS RE AG	CHF	1 393 000	0.17	4 335	SONIC HEALTHCARE LTD	AUD	77 754	0.01
1 178	SWISSCOM AG - REG	CHF	555 513	0.07	27 381	SPARK INFRASTRUCTURE GROUP	AUD	35 794	0.00
1 775	ZURICH INSURANCE GROUP AG	CHF	648 438	0.08	19 305	SUNCORP GROUP LTD	AUD	156 257	0.02
<i>Sweden</i>					<i>Italy 7 945 980 0.95</i>				
28 260	ATLAS COPCO AB - A	SEK	1 004 776	0.12	726 728	A2A SPA	EUR	1 215 089	0.14
1 131	AUTOLIV INC	USD	85 049	0.01	11 367	AMPLIFON SPA	EUR	291 450	0.03
56 929	AXFOOD AB	SEK	1 129 072	0.13	36 864	ASSICURAZIONI GENERALI	EUR	678 113	0.08
25 805	BOLIDEN AB	SEK	610 268	0.07	31 778	ATLANTIA S.P.A.	EUR	660 665	0.08
38 197	CASTELLUM AB	SEK	799 728	0.09	25 495	BANCA GENERALI S.P.A.	EUR	738 335	0.09
44 821	ELEKTA AB - B	SEK	526 152	0.06	27 528	BREMBO SPA	EUR	304 460	0.04
12 813	FABEGE AB	SEK	189 858	0.02	15 986	CERVED GROUP S.P.A.	EUR	138 998	0.02
23 866	HENNES & MAURITZ AB - B	SEK	432 633	0.05					
36 846	HEXPOL AB	SEK	321 902	0.04					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Multi-Asset Income

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Mexico</i>		358 272	0.04					
40 341	CONTROLADORA VUELA CIA DE - A	MXN	37 644	0.00	200 000	AT&T INC 4.300% 13-15/12/2042	USD	190 335	0.02
55 766	INFRAESTRUCTURA ENERGETICA	MXN	233 958	0.03	210 000	BALL CORP 4.000% 13-15/11/2023	USD	197 038	0.02
48 991	KIMBERLY-CLARK DE MEXICO - A	MXN	86 670	0.01	220 000	BALL CORP 4.375% 15-15/12/2020	USD	199 860	0.02
	<i>Brazil</i>		285 301	0.04	100 000	BANK ONE CORP 7.750% 95-15/07/2025	USD	111 479	0.01
8 637	HYPERA SA	BRL	68 266	0.01	100 000	BECTON DICKINSON 1.401% 18-24/05/2023	EUR	103 414	0.01
6 163	ITAU UNIBANCO HOLDING S-PREF	BRL	50 636	0.01	290 000	BECTON DICKINSON 3.700% 17-06/06/2027	USD	274 860	0.03
4 443	RAIA DROGASIL SA	BRL	109 848	0.01	250 000	BRISTOL-MYERS 2.750% 19-15/02/2023	USD	226 844	0.03
4 809	VALE SA - ADR	USD	56 551	0.01	200 000	BROOKFIELD PPTY 5.750% 19-15/05/2026	USD	188 457	0.02
	<i>Thailand</i>		272 595	0.03	250 000	BUCKEYE PARTNERS 3.950% 16-01/12/2026	USD	213 808	0.03
73 200	AIRPORTS OF THAILAND PCL-FOR	THB	161 648	0.02	250 000	BUCKEYE PARTNERS 4.125% 17-01/12/2027	USD	215 590	0.03
24 800	KASIKORN BANK PCL-FOREIGN	THB	110 947	0.01	210 000	BWX TECHNOLOGIES 5.375% 18-15/07/2026	USD	198 270	0.02
	<i>Malaysia</i>		258 352	0.03	503 000	CALPINE CORP 5.375% 14-15/01/2023	USD	454 804	0.05
343 800	DIALOG GROUP BHD	MYR	258 352	0.03	218 000	CALPINE CORP 5.750% 14-15/01/2025	USD	199 680	0.02
	<i>New Zealand</i>		237 810	0.02	167 000	CAPITAL ONE FINL 1.650% 19-12/06/2029	EUR	172 974	0.02
23 144	AUCKLAND INTL AIRPORT LTD	NZD	121 655	0.01	280 000	CDK GLOBAL INC 5.875% 18-15/06/2026	USD	266 591	0.03
44 619	SPARK NEW ZEALAND LTD	NZD	116 155	0.01	200 000	CDW LLC/CDW FIN 4.250% 19-01/04/2028	USD	186 899	0.02
	<i>India</i>		176 928	0.02	175 000	CDW LLC/CDW FIN 5.500% 14-01/12/2024	USD	172 597	0.02
3 134	HDFC BANK LTD - ADR	USD	176 928	0.02	200 000	CEDAR FAIR LP 5.250% 19-15/07/2029	USD	191 993	0.02
	<i>Argentina</i>		144 101	0.02	230 000	CEDAR FAIR LP/CA 5.375% 15-01/06/2024	USD	210 535	0.02
9 845	PAMPA ENERGIA SA-SPON ADR	USD	144 101	0.02	185 000	CELANESE US HOLDINGS 4.625% 12-15/11/2022	USD	174 419	0.02
	<i>Russia</i>		105 939	0.01	502 000	CGG HOLDING US 7.875% 18-01/05/2023	EUR	533 844	0.06
1 199	LUKOIL PJSC - ADR	USD	105 939	0.01	425 000	CHARTER COMM OPT 4.908% 16-23/07/2025	USD	417 068	0.05
	<i>Peru</i>		88 290	0.01	300 000	CHEMOURS CO 5.375% 17-15/05/2027	USD	237 549	0.03
465	CREDICORP LTD	USD	88 290	0.01	214 000	CHEMOURS CO 6.625% 16-15/05/2023	USD	191 459	0.02
	<i>Philippines</i>		52 346	0.01	128 000	CHUBB INA HLDGS 0.875% 19-15/06/2027	EUR	129 968	0.02
20 580	UNIVERSAL ROBINA CORP	PHP	52 346	0.01	220 000	CHURCHILL DOWNS 4.750% 17-15/01/2028	USD	203 194	0.02
	Bonds		275 874 193	32.33	200 000	CHURCHILL DOWNS 5.500% 19-01/04/2027	USD	188 992	0.02
	<i>United States of America</i>		79 355 723	9.34	60 000	CISCO SYSTEMS 2.950% 16-28/02/2026	USD	55 978	0.01
303 000	ABBOTT IL FIN 0.875% 18-27/09/2023	EUR	312 365	0.04	450 000	CITIGROUP INC 4.125% 16-25/07/2028	USD	436 508	0.05
175 000	ABBVIE INC 3.200% 19-21/11/2029	USD	158 788	0.02	200 000	CLEAN HARBORS IN 4.875% 19-15/07/2027	USD	187 918	0.02
400 000	ABBVIE INC 4.250% 18-14/11/2028	USD	395 408	0.05	300 000	CLEVELAND-CLIFFS 5.875% 19-01/06/2027	USD	256 285	0.03
250 000	AES CORP 6.000% 16-15/05/2026	USD	237 667	0.03	230 000	CLIFFS NATURAL R 5.750% 18-01/03/2025	USD	202 979	0.02
159 000	AES CORPORATION 5.500% 15-15/04/2025	USD	146 252	0.02	115 000	CLOROX COMPANY 3.100% 17-01/10/2027	USD	105 896	0.01
240 000	ALLISON TRANS 4.750% 17-01/10/2027	USD	222 417	0.03	300 000	CNX MID PART/CNX 6.500% 18-15/03/2026	USD	247 216	0.03
230 000	ALLISON TRANS 5.000% 16-01/10/2024	USD	209 916	0.02	280 000	COGENT COMMUNICA 5.375% 15-01/03/2022	USD	260 850	0.03
67 000	AMC NETWORKS INC 4.750% 17-01/08/2025	USD	60 005	0.01	500 000	COMCAST CORP 4.250% 18-15/10/2030	USD	509 300	0.06
200 000	AMC NETWORKS INC 5.000% 16-01/04/2024	USD	181 969	0.02	120 000	COMERICA INC 4.000% 19-01/02/2029	USD	116 612	0.01
400 000	AMERICAN INTERNATIONAL GROUP 3.900% 16-01/04/2026	USD	381 469	0.05	80 000	CONAGRA BRANDS 4.850% 18-01/11/2028	USD	81 583	0.01
220 000	AMERIGAS PARTNERS 5.500% 16-20/05/2025	USD	211 741	0.03	400 000	CONCHO RES/MIDLA 4.300% 18-15/08/2028	USD	388 067	0.05
150 000	AMERIGAS PARTNERS 5.625% 16-20/05/2024	USD	144 402	0.02	247 000	CONSOL ENERGY 5.875% 15-15/04/2022	USD	220 199	0.03
100 000	AMGEN INC 4.400% 15-01/05/2045	USD	99 534	0.01	400 000	CONTINENTAL RES 4.375% 18-15/01/2028	USD	378 552	0.04
235 000	ANTERO MIDSTREAM 5.375% 17-15/09/2024	USD	194 124	0.02	200 000	COVANTA HOLDING 5.875% 17-01/07/2025	USD	188 190	0.02
400 000	AON CORP 3.750% 19-02/05/2029	USD	381 015	0.05	210 000	COVANTA HOLDING 6.000% 18-01/01/2027	USD	197 932	0.02
100 000	APPLE INC 0.875% 17-24/05/2025	EUR	104 182	0.01	150 000	CRESTWOOD MID PA 5.625% 19-01/05/2027	USD	135 765	0.02
200 000	APPLE INC 1.625% 14-10/11/2026	EUR	220 332	0.03	95 000	CRESTWOOD MIDSTREAM PARTNERS 5.750% 17-01/04/2025	USD	86 769	0.01
220 000	ASHLAND INC 4.750% 13-15/08/2022	USD	205 607	0.02	290 000	CRESTWOOD MIDSTREAM PARTNERS 6.250% 16-01/04/2023	USD	263 519	0.03
200 000	AT&T INC 1.450% 14-01/06/2022	EUR	205 898	0.02	110 000	CSX CORP 3.350% 15-01/11/2025	USD	103 532	0.01
200 000	AT&T INC 2.400% 14-15/03/2024	EUR	215 594	0.03					
300 000	AT&T INC 2.750% 16-19/05/2023	EUR	325 025	0.04					
200 000	AT&T INC 3.400% 15-15/05/2025	USD	186 735	0.02					
101 000	AT&T INC 4.100% 18-15/02/2028	USD	97 792	0.01					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Multi-Asset Income

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
425 000	CVS HEALTH CORP 4.300% 18-25/03/2028	USD	413 220	0.05	1 109 369	GN AM2784 3.500% 15-15/04/2045	USD	1 031 729	0.12
75 000	DELL INT / EMC 4.900% 19-01/10/2026	USD	73 406	0.01	3 809 173	GNR 2017-114 PI 4.000% 17-20/10/2046	USD	490 177	0.06
160 000	DENBURY RESOURCE 9.250% 17-31/03/2022	USD	134 557	0.02	400 000	GOLDMAN SACHS GROUP 2.000% 15-27/07/2023	EUR	424 698	0.05
200 000	DEVON ENERGY 5.850% 15-15/12/2025	USD	211 041	0.03	200 000	GOLDMAN SACHS GROUP 4.800% 14-08/07/2044	USD	215 133	0.03
200 000	DIAMOND 1 FIN/DI 4.420% 16-15/06/2021	USD	183 216	0.02	230 000	GRAHAM HOLDINGS 5.750% 18-01/06/2026	USD	218 784	0.03
2 000	DIAMONDBACK ENER 5.375% 17-31/05/2025	USD	1 872	0.00	125 000	HALLIBURTON CO 5.000% 15-15/11/2045	USD	126 835	0.02
150 000	DIGITAL REALTY 3.600% 19-01/07/2029	USD	138 859	0.02	380 000	HCA INC 4.500% 16-15/02/2027	USD	364 860	0.04
155 000	DISCOVERY COMMUNICATIONS 3.950% 17-20/03/2028	USD	147 326	0.02	178 000	HEALTHSOUTH CORP 5.750% 12-01/11/2024	USD	160 827	0.02
300 000	DISH DBS CORP 5.875% 15-15/11/2024	USD	272 967	0.03	33 000	HEWLETT - PACKARD CO 3.750% 10-01/12/2020	USD	29 814	0.00
185 000	DISH DBS CORP 7.750% 16-01/07/2026	USD	174 767	0.02	200 000	HIGH ST FDG TR I 4.111% 18-15/02/2028	USD	192 407	0.02
170 000	DOLLAR TREE 3.700% 18-15/05/2023	USD	157 639	0.02	200 000	HILL-ROM HLDGS 4.375% 19-15/09/2027	USD	183 207	0.02
500 000	DOMINION RESOURCES 5.250% 03-01/08/2033	USD	539 494	0.06	290 000	HILTON DOMESTIC 4.250% 17-01/09/2024	USD	263 310	0.03
125 000	DUKE REALTY 3.375% 17-15/12/2027	USD	116 237	0.01	280 000	HILTON DOMESTIC 5.125% 19-01/05/2026	USD	262 745	0.03
200 000	ELANCO ANIMAL 4.900% 19-28/08/2028	USD	193 066	0.02	280 000	HLF FIN SARL LLC 7.250% 18-15/08/2026	USD	264 410	0.03
200 000	ENCOMPASS HLTH 4.750% 19-01/02/2030	USD	185 348	0.02	210 000	HOLOGIC INC 4.375% 17-15/10/2025	USD	193 541	0.02
240 000	EW SCRIPPS 5.125% 17-15/05/2025	USD	217 238	0.03	210 000	HOLOGIC INC 4.625% 18-01/02/2028	USD	198 588	0.02
650 000	FCAT 2015-2 D 5.980% 15-15/08/2022	USD	582 282	0.07	100 000	HOME DEPOT INC 4.250% 15-01/04/2046	USD	104 782	0.01
189 000	FEDEX CORP 0.700% 19-13/05/2022	EUR	191 791	0.02	100 000	HUNTSMAN INT LLC 4.500% 19-01/05/2029	USD	94 675	0.01
100 000	FEDEX CORP 3.200% 15-01/02/2025	USD	92 484	0.01	200 000	IAA SPINCO INC 5.500% 19-15/06/2027	USD	190 008	0.02
160 000	FEDEX CORP 4.050% 18-15/02/2048	USD	136 901	0.02	300 000	IBM CORP 3.500% 19-15/05/2029	USD	286 993	0.03
100 000	FEDEX CORP 4.200% 18-17/10/2028	USD	96 340	0.01	150 000	INGERSOLL-RAND GL 4.250% 14-15/06/2023	USD	142 697	0.02
491 531	FG G61731 5.500% 18-01/11/2048	USD	480 771	0.06	140 000	INGREDION INC 3.200% 16-01/10/2026	USD	126 418	0.01
814 034	FG Q59979 4.500% 18-01/11/2048	USD	772 981	0.09	12 880 000 000	INTERAMER DEV BK 7.875% 16-14/03/2023	IDR	869 458	0.10
1 680 000	FHMS K052 A2 3.151% 16-25/11/2025	USD	1 571 256	0.19	317 000	IRON MOUNTAIN 3.000% 17-15/01/2025	EUR	325 342	0.04
3 017 020	FHS 324 C29 5.500% 14-15/06/2039	USD	572 914	0.07	230 000	IRON MOUNTAIN 4.875% 17-15/09/2027	USD	211 303	0.03
104 000	FISERV INC 0.375% 19-01/07/2023	EUR	104 644	0.01	90 000	IRON MOUNTAIN 5.250% 17-15/03/2028	USD	83 502	0.01
118 000	FISERV INC 1.125% 19-01/07/2027	EUR	121 378	0.01	220 000	JAGGED PEAK ENER 5.875% 19-01/05/2026	USD	202 357	0.02
150 000	FIVE COR FND TRS 4.419% 13-15/11/2023	USD	144 836	0.02	410 000	JP MORGAN CHASE 0.625% 16-25/01/2024	EUR	417 450	0.05
407 851	FN 745398 6.000% 06-01/06/2035	USD	416 462	0.05	150 000	JP MORGAN CHASE 6.400% 08-15/05/2038	USD	192 946	0.02
548 596	FN AS9676 4.000% 17-01/05/2047	USD	521 001	0.06	200 000	KAISER ALUMINUM 4.625% 19-01/03/2028	USD	182 512	0.02
414 735	FN BH4019 4.000% 17-01/09/2047	USD	388 031	0.05	290 000	KAR AUCTION 5.125% 17-01/06/2025	USD	268 686	0.03
1 000 491	FN BH5358 4.000% 17-01/08/2047	USD	937 977	0.11	150 000	KEYSIGHT TECHNOL 4.550% 15-30/10/2024	USD	144 641	0.02
498 364	FN BH7058 3.500% 17-01/12/2047	USD	461 272	0.05	280 000	KFC HLD/PIZZA HU 4.750% 17-01/06/2027	USD	263 061	0.03
2 186 956	FNR 2018-11 IO 4.000% 18-25/03/2048	USD	343 871	0.04	180 000	KFC HLD/PIZZA HU 5.250% 16-01/06/2026	USD	169 443	0.02
2 770 588	FNS 407 7 5.000% 11-25/03/2041	USD	506 899	0.06	100 000	KIMBERLY-CLARK 0.625% 17-07/09/2024	EUR	102 514	0.01
2 910 103	FNS 420 C11 4.500% 15-25/11/2044	USD	563 666	0.07	128 000	KKR GR FIN CO 1.625% 19-22/05/2029	EUR	133 250	0.02
200 000	FORD MOTOR CO 6.625% 98-01/10/2028	USD	197 231	0.02	100 000	KRAFT HEINZ FOOD 1.500% 16-24/05/2024	EUR	103 790	0.01
144 000	FORD MOTOR CRED 3.021% 19-06/03/2024	EUR	152 152	0.02	100 000	KRAFT HEINZ FOOD 4.375% 16-01/06/2046	USD	87 684	0.01
291 716	FR RA1204 4.000% 19-01/08/2049	USD	272 693	0.03	310 000	L BRANDS INC 5.250% 18-01/02/2028	USD	261 986	0.03
450 000	FR SD0173 5.000% 19-01/11/2049	USD	435 559	0.05	280 000	LAMB WESTON HLD 4.625% 16-01/11/2024	USD	264 530	0.03
858 604	G2 AD1744 3.000% 13-20/02/2043	USD	789 956	0.09	100 000	LEAR CORP 3.800% 17-15/09/2027	USD	89 987	0.01
1 212 950	G2 BD6172 4.000% 17-20/10/2047	USD	1 121 513	0.13	75 000	LENNOX INTERNATIONAL INC 3.000% 16-15/11/2023	USD	67 681	0.01
702 620	G2 MA3662 3.000% 16-20/05/2046	USD	646 034	0.08	56 000	LIBERTY MUTUAL 4.250% 13-15/06/2023	USD	52 946	0.01
778 706	G2 MA6092 4.500% 19-20/08/2049	USD	729 472	0.09	200 000	LIVE NATION ENT 4.750% 19-15/10/2027	USD	184 091	0.02
100 000	GEN ELECTRIC CO 0.375% 17-17/05/2022	EUR	99 293	0.01	230 000	LIVE NATION ENTERTAINMENT 4.875% 16-01/11/2024	USD	212 367	0.03
100 000	GEN ELECTRIC CO 0.875% 17-17/05/2025	EUR	100 432	0.01	57 000	MACYS RETAIL HLD 2.875% 12-15/02/2023	USD	50 500	0.01
463 000	GEN MOTORS FIN 0.200% 19-02/09/2022	EUR	459 429	0.05	222 000	MAGNOLIA OIL 6.000% 18-01/08/2026	USD	203 199	0.02
150 000	GENERAL MILLS INC 3.700% 18-17/10/2023	USD	140 714	0.02					
250 000	GENERAL MOTORS CO 4.200% 17-01/10/2027	USD	231 497	0.03					
100 000	GENESIS ENERGY 6.000% 15-15/05/2023	USD	88 062	0.01					
138 000	GENESIS ENERGY 6.500% 17-01/10/2025	USD	119 428	0.01					
100 000	GILEAD SCIENCES 4.150% 16-01/03/2047	USD	99 048	0.01					
984 819	GN AL2604 3.500% 15-15/03/2045	USD	913 905	0.11					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Multi-Asset Income

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
100 000	MARATHON OIL CORP 2.800% 12-01/11/2022	USD	90 556	0.01	220 000	SABRE GLBL INC 5.375% 15-15/04/2023	USD	200 827	0.02
200 000	MARATHON OIL CORP 4.400% 17-15/07/2027	USD	193 561	0.02	180 000	SBA COMMUNICATIO 4.000% 18-01/10/2022	USD	163 643	0.02
200 000	MATCH GROUP INC 5.000% 17-15/12/2027	USD	186 168	0.02	52 000	SBA COMMUNICATIONS 4.875% 15-15/07/2022	USD	46 995	0.01
115 000	MCCORMICK 3.400% 17-15/08/2027	USD	106 691	0.01	280 000	SBA COMMUNICATIONS 4.875% 17-01/09/2024	USD	259 109	0.03
100 000	MCDONALDS CORP 1.600% 19-15/03/2031	EUR	107 925	0.01	266 000	SCIENTIFIC GAMES 3.375% 18-15/02/2026	EUR	274 293	0.03
115 000	MCDONALDS CORP 3.500% 17-01/03/2027	USD	108 911	0.01	200 000	SCOTTS MIRACLE 4.500% 19-15/10/2029	USD	182 129	0.02
200 000	MEREDITH CORP 6.875% 19-01/02/2026	USD	185 301	0.02	200 000	SEALED AIR CORP 4.000% 19-01/12/2027	USD	180 824	0.02
200 000	MERRILL LYNCH 6.110% 07-29/01/2037	USD	240 100	0.03	210 000	SERVICE CORP 4.625% 17-15/12/2027	USD	195 431	0.02
10 000	MGM RESORTS 7.750% 12-15/03/2022	USD	9 939	0.00	200 000	SERVICE CORP 5.125% 19-01/06/2029	USD	189 113	0.02
100 000	MMS USA FIN INC 1.750% 19-13/06/2031	EUR	101 361	0.01	210 000	SERVICE CORP 5.375% 14-15/05/2024	USD	192 863	0.02
220 000	MORGAN STANLEY 1.000% 16-02/12/2022	EUR	225 214	0.03	240 000	SERVICEMASTER 5.125% 16-15/11/2024	USD	221 420	0.03
100 000	MORGAN STANLEY 1.750% 15-30/01/2025	EUR	106 903	0.01	200 000	SILGAN HOLDINGS 4.125% 19-01/02/2028	USD	178 517	0.02
100 000	MORGAN STANLEY 4.375% 17-22/01/2047	USD	106 474	0.01	210 000	SIRIUS XM RADIO 5.000% 17-01/08/2027	USD	197 496	0.02
120 000	MPT OP PTNR/FINL 2.550% 19-05/12/2023	GBP	143 980	0.02	223 000	SIRIUS XM RADIO 5.375% 15-15/04/2025	USD	205 772	0.02
200 000	MURPHY OIL USA 4.750% 19-15/09/2029	USD	188 261	0.02	230 000	SIX FLAGS ENT 4.875% 16-31/07/2024	USD	212 488	0.03
100 000	NABORS INDUSTRIES INC 5.500% 17-15/01/2023	USD	85 969	0.01	280 000	SIX FLAGS ENT 5.500% 17-15/04/2027	USD	265 563	0.03
476 000	NESTLE HOLDINGS 0.875% 17-18/07/2025	EUR	497 136	0.06	100 000	SMITHFIELD FOODS 3.350% 17-01/02/2022	USD	89 637	0.01
5 000	NETFLIX INC 5.750% 14-01/03/2024	USD	4 944	0.00	110 000	SOUTHERN POWER 4.150% 15-01/12/2025	USD	106 046	0.01
30 000	NRG ENERGY INC 5.750% 18-15/01/2028	USD	29 131	0.00	150 000	SOUTHWESTERN ENERGY 7.500% 17-01/04/2026	USD	123 712	0.01
205 000	NRG ENERGY INC 6.625% 17-15/01/2027	USD	198 588	0.02	28 000	STEEL DYNAMICS 5.000% 17-15/12/2026	USD	26 535	0.00
270 000	NRG ENERGY INC 7.250% 17-15/05/2026	USD	262 929	0.03	290 000	SUBURBAN PROPANE 5.500% 14-01/06/2024	USD	265 433	0.03
210 000	NUANCE COMMUNIC 5.625% 16-15/12/2026	USD	199 476	0.02	187 000	SUNOCO LP/FIN 5.500% 18-15/02/2026	USD	173 057	0.02
210 000	NUSTAR LOGISTICS 5.625% 17-28/04/2027	USD	192 268	0.02	200 000	SUNOCO LP/FIN 6.000% 19-15/04/2027	USD	189 940	0.02
200 000	NUSTAR LOGISTICS 6.000% 19-01/06/2026	USD	188 882	0.02	80 000	SUNTRUST BANKS 2.900% 16-03/03/2021	USD	72 001	0.01
225 000	OCCIDENTAL PETE 3.500% 19-15/08/2029	USD	204 356	0.02	200 000	SYMANTEC CORP 5.000% 17-15/04/2025	USD	181 867	0.02
60 000	ONEOK INC 4.000% 17-13/07/2027	USD	56 617	0.01	280 000	TEREX CORP 5.625% 17-01/02/2025	USD	257 901	0.03
300 000	ONEOK INC 4.550% 18-15/07/2028	USD	293 245	0.03	140 000	THERMO FISHER 0.500% 19-01/03/2028	EUR	138 165	0.02
200 000	OUTFRONT MEDIA C 4.625% 19-15/03/2030	USD	181 375	0.02	290 000	TOPBUILD CORP 5.625% 18-01/05/2026	USD	270 933	0.03
110 000	PARKER-HANNIFIN 3.250% 17-01/03/2027	USD	101 696	0.01	100 000	UGI INTL ENTERPR 3.250% 18-01/11/2025	EUR	105 397	0.01
250 000	PBF HOLDING CO 7.000% 17-15/11/2023	USD	230 789	0.03	139 000	UNITED PARCEL SERVICE 0.375% 17-15/11/2023	EUR	140 510	0.02
280 000	PBF HOLDING CO 7.250% 17-15/06/2025	USD	266 226	0.03	2 000	UNITED RENTAL NA 4.875% 17-15/01/2028	USD	1 860	0.00
50 000	PDC ENERGY INC 5.750% 18-15/05/2026	USD	44 390	0.01	150 000	US STEEL CORP 6.250% 18-15/03/2026	USD	114 267	0.01
211 000	PFIZER INC 0.250% 17-06/03/2022	EUR	212 815	0.03	2 652 547	US TREASURY INFL IX N/B 0.375% 17-15/01/2027	USD	2 399 625	0.29
100 000	PROCTER & GAMBLE 0.500% 17-25/10/2024	EUR	102 455	0.01	7 930 000	US TREASURY N/B 2.000% 16-15/11/2026	USD	7 142 959	0.86
163 000	PROCTER & GAMBLE 1.200% 18-30/10/2028	EUR	176 100	0.02	250 000	US TREASURY N/B 2.125% 19-15/05/2022	USD	225 414	0.03
200 000	PROG ENER CAR 4.100% 12-15/05/2042	USD	201 331	0.02	580 000	US TREASURY N/B 2.375% 19-15/11/2049	USD	514 928	0.06
100 000	PROLOGIS LP 1.875% 18-05/01/2029	EUR	109 713	0.01	1 980 000	US TREASURY N/B 2.375% 19-29/02/2024	USD	1 813 392	0.22
225 000	PULTEGROUP INC 5.000% 16-15/01/2027	USD	217 908	0.03	350 000	US TREASURY N/B 2.625% 18-15/12/2021	USD	317 943	0.04
200 000	PULTEGROUP INC 5.500% 16-01/03/2026	USD	199 140	0.02	4 600 000	US TREASURY N/B 2.750% 18-15/09/2021	USD	4 175 472	0.51
270 000	QORVO INC 5.500% 19-15/07/2026	USD	256 069	0.03	640 000	US TREASURY N/B 3.750% 11-15/08/2041	USD	708 107	0.08
462 000	QUINTILES IMS 2.875% 17-15/09/2025	EUR	474 065	0.06	240 000	VALVOLINE INC 4.375% 17-15/08/2025	USD	220 548	0.03
200 000	RANGE RESOURCES 5.000% 17-15/03/2023	USD	164 026	0.02	223 000	VERISIGN INC 4.750% 17-15/07/2027	USD	209 601	0.02
240 000	RBS GLOBAL/REXNO 4.875% 17-15/12/2025	USD	221 230	0.03	220 000	VERISIGN INC 5.250% 15-01/04/2025	USD	216 308	0.03
200 000	REGIONS FINANCIAL 2.750% 17-14/08/2022	USD	181 181	0.02	232 000	VERIZON COMM INC 1.250% 19-08/04/2030	EUR	242 088	0.03
100 000	REPUBLIC SVCS 2.900% 16-01/07/2026	USD	90 971	0.01	200 000	VERIZON COMMUNICATIONS INC 1.375% 17-27/10/2026	EUR	212 249	0.03
165 000	SABAL TRAIL 4.246% 18-01/05/2028	USD	159 255	0.02	300 000	VERIZON COMMUNICATIONS INC 4.862% 15-21/08/2046	USD	330 823	0.04
225 000	SABINE PASS LIQU 4.200% 17-15/03/2028	USD	212 229	0.03	83 000	VIASAT INC 5.625% 17-15/09/2025	USD	76 274	0.01
					210 000	VISTRA OPERATION 5.500% 18-01/09/2026	USD	198 095	0.02

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Multi-Asset Income

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
210 000	VISTRA OPERATION 5.625% 19-15/02/2027	USD	197 027	0.02	100 000	PERNOD RICARD SA 1.500% 16-18/05/2026	EUR	107 383	0.01
300 000	WELLS FARGO & CO 1.500% 15-12/09/2022	EUR	311 552	0.04	100 000	PSA BANQUE FRANC 0.500% 19-12/04/2022	EUR	100 913	0.01
150 000	WELLS FARGO & CO 4.400% 16-14/06/2046	USD	152 857	0.02	200 000	PSA BANQUE FRANCE 0.750% 18-19/04/2023	EUR	202 967	0.02
150 000	WELLTOWER 4.000% 15-01/06/2025	USD	143 612	0.02	250 000	QUATRIM 5.875% 19-15/01/2024	EUR	263 385	0.03
250 000	WESTERN DIGITAL 4.750% 18-15/02/2026	USD	232 351	0.03	281 000	RCI BANQUE 0.750% 17-26/09/2022	EUR	283 758	0.03
100 000	WHIRLPOOL CORP 4.500% 16-01/06/2046	USD	91 988	0.01	300 000	RENAULT 1.125% 19-04/10/2027	EUR	287 192	0.03
250 000	WILLIAM CARTER 5.625% 19-15/03/2027	USD	239 299	0.03	100 000	RENAULT 1.250% 19-24/06/2025	EUR	99 682	0.01
210 000	WR GRACE & CO-CO 5.125% 14-01/10/2021	USD	194 974	0.02	200 000	SANOFI 0.000% 16-13/09/2022	EUR	200 902	0.02
300 000	WRKCO INC 4.900% 19-15/03/2029	USD	304 045	0.04	300 000	SANOFI 0.875% 19-21/03/2029	EUR	314 825	0.04
100 000	XYLEM INC 3.250% 16-01/11/2026	USD	91 898	0.01	100 000	SANOFI 1.000% 18-21/03/2026	EUR	105 684	0.01
	<i>France</i>		<i>13 271 868</i>	<i>1.46</i>	100 000	SCHNEIDER ELEC 1.500% 19-15/01/2028	EUR	108 672	0.01
490 000	ALTICE FRANCE 3.375% 19-15/01/2028	EUR	504 642	0.06	100 000	SOCIETE FONCIERE 2.250% 15-16/11/2022	EUR	105 498	0.01
200 000	AUTOROUTES DU SUD 1.000% 16-13/05/2026	EUR	209 353	0.02	300 000	SOCIETE GENERALE 0.000% 19-27/05/2022	EUR	299 981	0.04
100 000	AUTOROUTES DU SUD 2.950% 14-17/01/2024	EUR	110 993	0.01	100 000	SPIE SA 2.625% 19-18/06/2026	EUR	104 388	0.01
100 000	AXA 7.125% 00-15/12/2020	GBP	124 410	0.01	100 000	SUEZ 1.625% 18-17/09/2030	EUR	109 357	0.01
100 000	BANQ FED CRD MUT 1.750% 19-15/03/2029	EUR	109 190	0.01	100 000	SUEZ 1.750% 15-10/09/2025	EUR	108 387	0.01
100 000	BANQ FED CRD MUT 1.875% 19-18/06/2029	EUR	106 099	0.01	500 000	TEREOS FIN GROUP 4.125% 16-16/06/2023	EUR	399 792	0.05
200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.500% 18-16/11/2022	EUR	202 173	0.02	700 000	TEREOS FIN GROUP 4.250% 13-04/03/2020	EUR	347 253	0.04
100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.750% 18-17/07/2025	EUR	102 343	0.01	300 000	TOTAL CAP INTL 0.625% 17-04/10/2024	EUR	309 054	0.04
200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.250% 17-26/05/2027	EUR	211 989	0.03	200 000	TOTAL CAP INTL 0.696% 19-31/05/2028	EUR	205 276	0.02
112 000	BNP PARIBAS 1.000% 18-17/04/2024	EUR	115 321	0.01	200 000	TOTAL CAPITAL 0.250% 16-12/07/2023	EUR	202 159	0.02
172 000	BNP PARIBAS 1.125% 18-22/11/2023	EUR	177 589	0.02	100 000	UNIBAIL-RODAMCO 1.000% 19-27/02/2027	EUR	103 208	0.01
225 000	BNP PARIBAS 1.500% 17-17/11/2025	EUR	238 081	0.03	100 000	UNIBAIL-RODAMCO 1.125% 18-15/09/2025	EUR	104 231	0.01
300 000	BPCE 0.625% 18-26/09/2023	EUR	305 666	0.04	200 000	UNIBAIL-RODAMCO 1.375% 14-17/10/2022	EUR	207 164	0.02
200 000	BPCE 0.625% 19-26/09/2024	EUR	202 171	0.02	933 000	VALLOUREC SA 6.375% 18-15/10/2023	EUR	779 442	0.09
100 000	BPCE 4.625% 13-18/07/2023	EUR	114 959	0.01	100 000	VEOLIA ENVIRONNEMENT 0.000% 17-23/11/2020	EUR	100 136	0.01
200 000	CAISSE NA REA MU 2.125% 19-16/09/2029	EUR	201 132	0.02	100 000	VIVENDI SA 0.000% 19-13/06/2022	EUR	99 646	0.01
100 000	CASINO GUICHARD 1.865% 17-13/06/2022	EUR	95 915	0.01		<i>The Netherlands</i>		<i>10 370 903</i>	<i>1.22</i>
1 300 000	CASINO GUICHARD 2.798% 14-05/08/2026	EUR	1 102 587	0.13	100 000	ABN AMRO BANK NV 0.500% 18-17/07/2023	EUR	101 372	0.01
100 000	CIE DE ST GOBAIN 0.875% 18-21/09/2023	EUR	102 690	0.01	181 000	ABN AMRO BANK NV 0.875% 19-15/01/2024	EUR	186 188	0.02
100 000	CIE DE ST GOBAIN 1.125% 18-23/03/2026	EUR	103 719	0.01	100 000	ALLIANZ FINANCE 0.250% 17-06/06/2023	EUR	100 908	0.01
100 000	CIE DE ST GOBAIN 1.875% 18-21/09/2028	EUR	110 031	0.01	1 100 000	ANGOLA 9.500% 15-12/11/2025	USD	1 145 017	0.14
100 000	CNP ASSURANCES 1.875% 16-20/10/2022	EUR	104 215	0.01	210 000	BMW FINANCE NV 0.125% 19-13/07/2022	EUR	210 772	0.03
100 000	CNP ASSURANCES 2.750% 19-05/02/2029	EUR	111 836	0.01	400 000	BMW FINANCE NV 1.250% 14-05/09/2022	EUR	413 432	0.05
100 000	COMPAGNIE FIN ET 1.125% 17-13/10/2027	EUR	106 160	0.01	200 000	BMW FINANCE NV 1.500% 19-06/02/2029	EUR	214 702	0.03
200 000	CRED AGRICOLE SA 0.375% 19-21/10/2025	EUR	199 228	0.02	100 000	COOPERATIEVE RAB 1.125% 19-07/05/2031	EUR	103 966	0.01
200 000	CRED AGRICOLE SA 2.000% 19-25/03/2029	EUR	213 224	0.03	100 000	CRH FUNDING 1.875% 15-09/01/2024	EUR	106 244	0.01
300 000	ENGIE 0.000% 19-04/03/2027	EUR	292 658	0.03	308 000	DAIMLER INTL FIN 0.625% 19-27/02/2023	EUR	312 096	0.04
100 000	ENGIE 0.875% 18-19/09/2025	EUR	104 085	0.01	300 000	DEUTSCHE TEL FIN 0.875% 17-30/01/2024	EUR	308 877	0.04
100 000	ENGIE 1.375% 18-22/06/2028	EUR	107 627	0.01	230 000	ENEL FIN INTL NV 0.000% 19-17/06/2024	EUR	227 142	0.03
200 000	GECINA 1.375% 17-30/06/2027	EUR	215 060	0.03	175 000	ENEL FIN INTL NV 0.375% 19-17/06/2027	EUR	172 610	0.02
100 000	GECINA 1.625% 19-29/05/2034	EUR	107 735	0.01	111 000	ENEL FIN INTL NV 1.500% 19-21/07/2025	EUR	117 850	0.01
100 000	HOLDING DINFRA 0.625% 17-27/03/2023	EUR	100 290	0.01	100 000	EURONEXT NV 1.000% 18-18/04/2025	EUR	102 793	0.01
300 000	HSBC FRANCE 0.250% 19-17/05/2024	EUR	301 018	0.04	105 000	GRUPO-ANTOLIN 3.250% 17-30/04/2024	EUR	101 721	0.01
200 000	KLEPI 0.625% 19-01/07/2030	EUR	197 351	0.02	160 000	HEMA BOND CO II 8.500% 17-15/01/2023	EUR	72 267	0.01
352 000	LA FIN ATALIAN 4.000% 17-15/05/2024	EUR	281 932	0.03	400 000	ING GROEP NV 1.125% 18-14/02/2025	EUR	414 733	0.05
100 000	LEGRAND SA 0.750% 17-06/07/2024	EUR	102 908	0.01	100 000	ING GROEP NV 2.500% 18-15/11/2030	EUR	117 888	0.01
200 000	ORANGE 1.375% 19-04/09/2049	EUR	181 439	0.02	535 000	IPD 3 BV 4.500% 17-15/07/2022	EUR	545 611	0.06
200 000	ORANGE 1.875% 18-12/09/2030	EUR	222 214	0.03	100 000	KONINKLIJKE KPN 0.625% 16-09/04/2025	EUR	100 905	0.01
100 000	ORANGE 2.000% 19-15/01/2029	EUR	111 500	0.01	124 000	NN GROUP NV 1.625% 17-01/06/2027	EUR	133 551	0.02

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Multi-Asset Income

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
200 000	NXP BV/NXP FUNDI 4.125% 16-01/06/2021	USD	182 251	0.02	106 000	COCA-COLA EURO 1.125% 19-12/04/2029	EUR	109 802	0.01
426 000	OCI NV 3.125% 19-01/11/2024	EUR	442 133	0.05	480 000	CO-OPERATIVE GRO 5.125% 19-17/05/2024	GBP	604 207	0.07
200 000	OI EUROPEAN GRP 2.875% 19-15/02/2025	EUR	207 157	0.02	121 000	CO-OPERATIVE WHOLESALE 7.500% 11-08/07/2026	GBP	162 762	0.02
289 000	OI EUROPEAN GRP 3.125% 16-15/11/2024	EUR	307 407	0.04	200 000	CREDIT AGRICOLE 0.500% 19-24/06/2024	EUR	201 270	0.02
200 000	OI EUROPEAN GRP 4.875% 13-31/03/2021	EUR	75 614	0.01	100 000	CREDIT AGRICOLE 0.750% 18-05/12/2023	EUR	102 531	0.01
244 000	PETROBRAS 5.375% 12-01/10/2029	GBP	318 822	0.04	200 000	CREDIT AGRICOLE 1.375% 17-03/05/2027	EUR	214 142	0.03
179 000	PPF ARENA 1 B 2.125% 19-31/01/2025	EUR	181 700	0.02	100 000	CREDIT AGRICOLE 1.375% 18-13/03/2025	EUR	104 958	0.01
379 000	PPF ARENA 1 B 3.125% 19-27/03/2026	EUR	398 592	0.05	200 000	DRAX FINCO PLC 6.625% 18-01/11/2025	USD	189 262	0.02
230 000	REN FINANCE BV 1.750% 16-01/06/2023	EUR	242 389	0.03	280 000	FCE BANK PLC 1.528% 15-09/11/2020	EUR	283 343	0.03
100 000	SHELL INTL FIN 1.250% 15-15/03/2022	EUR	103 192	0.01	100 000	HEATHROW FUNDING 1.875% 14-23/05/2022	EUR	104 454	0.01
160 000	SIEMENS FINAN 0.125% 19-05/09/2029	EUR	154 580	0.02	120 000	HSBC HOLDINGS PLC 1.500% 16-15/03/2022	EUR	123 799	0.01
206 000	SIEMENS FINAN 0.300% 19-28/02/2024	EUR	208 786	0.02	640 000	INTL GAME TECH 2.375% 19-15/04/2028	EUR	642 988	0.08
100 000	SIKA CAPITAL BV 0.875% 19-29/04/2027	EUR	102 912	0.01	100 000	JAGUAR LAND ROVER 3.875% 15-01/03/2023	GBP	113 190	0.01
264 000	SUNSHINE MID 6.500% 18-15/05/2026	EUR	282 126	0.03	100 000	JAGUAR LAND ROVER 5.000% 14-15/02/2022	GBP	120 366	0.01
200 000	TEVA PHARMACEUTICAL FNC 0.375% 16-25/07/2020	EUR	121 286	0.01	100 000	JAGUAR LAND ROVR 2.750% 17-24/01/2021	GBP	117 969	0.01
100 000	TEVA PHARMACEUTICAL FNC 1.125% 16-15/10/2024	EUR	87 000	0.01	150 000	JAGUAR LAND ROVR 4.500% 18-15/01/2026	EUR	144 476	0.02
100 000	TEVA PHARMACEUTICAL FNC 1.625% 16-15/10/2028	EUR	77 844	0.01	107 000	JAGUAR LAND ROVR 5.875% 19-15/11/2024	EUR	111 518	0.01
390 000	TEVA PHARMACEUTICAL FNC 1.875% 15-31/03/2027	EUR	321 384	0.04	200 000	MERLIN ENTERTA 5.750% 18-15/06/2026	USD	194 395	0.02
167 000	UNITED GROUP 4.875% 19-01/07/2024	EUR	174 001	0.02	300 000	RAC BOND CO 5.000% 17-06/11/2022	GBP	316 399	0.04
529 000	UPC HOLDING BV 3.875% 17-15/06/2029	EUR	552 087	0.07	178 000	ROYAL BANK OF SCOTLAND 0.625% 18-02/03/2022	EUR	179 852	0.02
200 000	VOLKSWAGEN INTERNATION FN 1.125% 17-02/10/2023	EUR	204 878	0.02	130 000	STRETFORD 6.750% 14-15/07/2024	GBP	145 734	0.02
100 000	VONOVIA BV 0.875% 18-03/07/2023	EUR	102 046	0.01	272 000	UBS AG LONDON 0.625% 18-23/01/2023	EUR	276 741	0.03
207 000	ZIGGO BOND FIN 4.625% 15-15/01/2025	EUR	212 071	0.03	405 000	UNILEVER NV 0.375% 17-14/02/2023	EUR	411 092	0.05
	Mexico		9 884 928	1.17	252 000	VICTORIA PLC 5.250% 19-15/07/2024	EUR	267 156	0.03
110 000	AMERICA MOVIL SA 1.500% 16-10/03/2024	EUR	115 706	0.01	155 000	VIRGIN MEDIA SEC 4.875% 15-15/01/2027	GBP	190 737	0.02
10 000 000	MEXICAN BONOS 6.500% 11-10/06/2021	MXN	470 431	0.06	278 000	VIRIDIAN GRP 4.750% 17-15/09/2024	GBP	331 773	0.04
42 700 000	MEXICAN BONOS 6.500% 12-09/06/2022	MXN	2 004 335	0.24	213 000	VODAFONE GROUP 0.375% 17-22/11/2021	EUR	214 901	0.03
14 500 000	MEXICAN BONOS 7.500% 07-03/06/2027	MXN	710 556	0.08	182 000	VODAFONE GROUP 0.900% 19-24/11/2026	EUR	187 089	0.02
14 000 000	MEXICAN BONOS 7.750% 11-29/05/2031	MXN	705 249	0.08	200 000	VODAFONE GROUP 1.125% 17-20/11/2025	EUR	208 292	0.02
100 000	MEXICAN BONOS 7.750% 12-13/11/2042	MXN	500 211	0.06	127 000	WPP FINANCE 2016 1.375% 18-20/03/2025	EUR	131 563	0.02
7 900 000	MEXICAN BONOS 8.000% 17-07/11/2047	MXN	407 978	0.05		Indonesia		7 486 727	0.89
5 600 000	MEXICAN BONOS 8.500% 09-18/11/2038	MXN	301 336	0.04	440 000	INDONESIA EXIMBK 3.875% 17-06/04/2024	USD	409 499	0.05
18 300 000	MEXICAN BONOS 8.500% 09-31/05/2029	MXN	961 790	0.11	14 400 000 000	INDONESIA GOVT 10.500% 09-15/08/2030	IDR	1 141 698	0.14
200 000	MEXICO CITY ARPT 5.500% 17-31/07/2047	USD	183 853	0.02	14 530 000 000	INDONESIA GOVT 7.000% 11-15/05/2022	IDR	950 360	0.11
378 000	PETROLEOS MEXICA 4.750% 18-26/02/2029	EUR	401 979	0.05	12 900 000 000	INDONESIA GOVT 7.000% 11-15/05/2027	IDR	827 215	0.10
250 000	PETROLEOS MEXICA 5.350% 18-12/02/2028	USD	220 490	0.03	22 000 000 000	INDONESIA GOVT 7.500% 16-15/08/2032	IDR	1 405 743	0.17
800 000	PETROLEOS MEXICA 6.500% 18-13/03/2027	USD	755 082	0.09	9 100 000 000	INDONESIA GOVT 8.375% 19-15/04/2039	IDR	624 546	0.07
876 000	PETROLEOS MEXICA 6.875% 17-04/08/2026	USD	856 880	0.10	300 000	PERTAMINA 6.500% 18-07/11/2048	USD	351 197	0.04
522 000	PETROLEOS MEXICA 7.690% 19-23/01/2050	USD	509 542	0.06	500 000	REP OF INDONESIA 7.750% 17/01/2038	USD	669 265	0.08
800 000	UNITED MEXICAN 4.600% 17-10/02/2048	USD	779 510	0.09	790 000	REP OF INDONESIA 8.500% 05-12/10/2035	USD	1 107 204	0.13
	United Kingdom		7 540 615	0.85		South Africa		6 919 012	0.81
105 000	ANGLO AMERICAN 1.625% 17-18/09/2025	EUR	109 411	0.01	16 970 000	REP OF SOUTH AFRICA 10.500% 98-21/12/2026	ZAR	1 207 677	0.14
100 000	ANGLO AMERICAN 3.250% 14-03/04/2023	EUR	109 805	0.01	937 000	REP OF SOUTH AFRICA 4.300% 16-12/10/2028	USD	816 922	0.10
213 000	ARQIVA BROAD FIN 6.750% 18-30/09/2023	GBP	267 484	0.03	530 000	REP OF SOUTH AFRICA 6.300% 18-22/06/2048	USD	498 719	0.06
254 000	BP CAPITAL PLC 0.831% 19-08/11/2027	EUR	259 239	0.03	5 580 000	REP OF SOUTH AFRICA 7.750% 12-28/02/2023	ZAR	360 504	0.04
100 000	BRITISH TELECOMM PLC 1.000% 17-21/11/2024	EUR	102 181	0.01	37 360 000	REP OF SOUTH AFRICA 8.500% 13-31/01/2037	ZAR	2 105 651	0.25
200 000	CNH INDUSTRIAL N 3.850% 17-15/11/2027	USD	185 734	0.02					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Multi-Asset Income

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
26 124 470	REP OF SOUTH AFRICA 8.875% 15-28/02/2035	ZAR	1 552 973	0.18	625 000	SUMMER BC HOLDCO 5.750% 19-31/10/2026	EUR	650 282	0.08
3 500 000	REP OF SOUTH AFRICA 9.000% 15-31/01/2040	ZAR	203 123	0.02	309 000	SUMMER BC HOLDCO 9.250% 19-31/10/2027	EUR	315 571	0.04
200 000	SOUTH AFRICA 5.750% 19-30/09/2049	USD	173 443	0.02	256 000	SWISSPORT FINANC 9.000% 19-15/02/2025	EUR	271 200	0.03
	<i>Malaysia</i>		<i>6 416 768</i>	<i>0.76</i>	109 000	SWISSPORT INVEST 9.750% 15-15/12/2022	EUR	116 085	0.01
6 760 000	MALAYSIA GOVT 3.757% 18-20/04/2023	MYR	1 500 388	0.18	653 000	TAKKO LUX 2 SCA 5.375% 17-15/11/2023	EUR	644 080	0.08
700 000	MALAYSIA SOVEREI 3.043% 15-22/04/2025	USD	646 511	0.08	300 000	VIVION 3.000% 19-08/08/2024	EUR	305 850	0.04
5 630 000	MALAYSIAN GOVT 3.955% 15-15/09/2025	MYR	1 271 201	0.15		<i>Thailand</i>		<i>5 680 747</i>	<i>0.67</i>
2 730 000	MALAYSIAN GOVT 4.498% 10-15/04/2030	MYR	646 196	0.08	43 920 000	THAILAND GOVT 2.400% 18-17/12/2023	THB	1 357 933	0.16
840 000	MALAYSIAN GOVT 4.762% 17-07/04/2037	MYR	209 316	0.02	9 130 000	THAILAND GOVT 2.875% 16-17/06/2046	THB	320 128	0.04
270 000	MY SUKUK GLOBAL 4.080% 16-27/04/2046	USD	285 710	0.03	9 680 000	THAILAND GOVT 3.650% 10-17/12/2021	THB	301 387	0.04
903 000	PETRONAS 7.625% 96 -15/10/2026	USD	1 046 627	0.12	42 000 000	THAILAND GOVT 3.775% 12-25/06/2032	THB	1 542 276	0.18
807 000	PETRONAS CAP LTD 7.875% 02-22/05/2022	USD	810 819	0.10	28 240 000	THAILAND GOVT 3.850% 10-12/12/2025	THB	960 996	0.11
	<i>Peru</i>		<i>6 335 569</i>	<i>0.76</i>	2 150 000	THAILAND GOVT 4.000% 15-17/06/2066	THB	95 604	0.01
400 000	PETROLEOS DEL PE 4.750% 17-19/06/2032	USD	390 200	0.05	28 620 000	THAILAND GOVT 4.875% 09-22/06/2029	THB	1 102 423	0.13
3 011 000	REPUBLIC OF PERU 5.400% 19-12/08/2034	PEN	847 042	0.10		<i>Colombia</i>		<i>5 582 824</i>	<i>0.66</i>
1 350 000	REPUBLIC OF PERU 6.150% 17-12/08/2032	PEN	410 128	0.05	600 000	COLOMBIA REP OF 4.500% 18-15/03/2029	USD	592 817	0.07
1 859 000	REPUBLIC OF PERU 6.350% 16-12/08/2028	PEN	577 580	0.07	3 550 000 000	COLOMBIA TES 6.000% 12-28/04/2028	COP	956 620	0.11
890 000	REPUBLIC OF PERU 6.850% 10-12/02/2042	PEN	287 089	0.03	3 555 000 000	COLOMBIA TES 6.250% 17-26/11/2025	COP	991 447	0.12
3 522 000	REPUBLIC OF PERU 6.950% 08-12/08/2031	PEN	1 141 370	0.14	3 900 000 000	COLOMBIA TES 7.000% 12-04/05/2022	COP	1 104 340	0.13
855 000	REPUBLIC OF PERU 8.200% 06-12/08/2026	PEN	292 703	0.03	2 380 000 000	COLOMBIA TES 7.000% 17-30/06/2032	COP	672 567	0.08
1 630 000	REPUBLIC OF PERU 8.750% 03-21/11/2033	USD	2 389 457	0.29	1 000 000	REP OF COLOMBIA 7.375% 06-18/09/2037	USD	1 265 033	0.15
	<i>Russia</i>		<i>6 112 335</i>	<i>0.73</i>		<i>Germany</i>		<i>5 519 426</i>	<i>0.64</i>
1 050 000	RUSSIA 12.750% 98-24/06/2028	USD	1 611 247	0.19	200 000	BASF SE 0.875% 17-15/11/2027	EUR	209 789	0.02
800 000	RUSSIA-EUROBOND 5.250% 17-23/06/2047	USD	890 869	0.11	269 000	BASF SE 0.875% 18-22/05/2025	EUR	281 104	0.03
86 490 000	RUSSIA-OFZ 7.250% 18-10/05/2034	RUB	1 334 680	0.16	208 000	COMMERZBANK AG 0.500% 18-28/08/2023	EUR	209 946	0.02
99 380 000	RUSSIA-OFZ 7.400% 17-07/12/2022	RUB	1 491 030	0.18	100 000	COMMERZBANK AG 1.125% 19-22/06/2026	EUR	101 437	0.01
52 300 000	RUSSIA-OFZ 7.600% 12-20/07/2022	RUB	784 509	0.09	1 028 000	CONSUS REAL EST 9.625% 19-15/05/2024	EUR	1 069 120	0.13
	<i>Brazil</i>		<i>6 093 057</i>	<i>0.73</i>	390 000	DAIMLER AG 0.875% 16-12/01/2021	EUR	393 844	0.05
10 000	BRAZIL NTN-F 10.000% 12-01/01/2023 FLAT	BRL	2 569 295	0.31	200 000	DEMIRE RL ESTATE 1.875% 19-15/10/2024	EUR	202 563	0.02
5 000 000	BRAZIL NTN-F 10.000% 16-01/01/2027 FLAT	BRL	1 305 773	0.15	790 000	DEUTSCHLAND REP 0.250% 19-15/02/2029	EUR	824 610	0.10
2 000	BRAZIL NTN-F 10.000% 18-01/01/2029 FLAT	BRL	556 936	0.07	200 000	FRESENIUS SE & C 2.875% 19-15/02/2029	EUR	230 865	0.03
800 000	REP OF BRAZIL 4.625% 17-13/01/2028	USD	767 038	0.09	300 000	HEIDELBERGCEMENT 2.250% 16-30/03/2023	EUR	317 138	0.04
500 000	REP OF BRAZIL 5.000% 14-27/01/2045	USD	463 948	0.06	425 000	KME AG 6.750% 18-01/02/2023	EUR	339 089	0.04
200 000	REP OF BRAZIL 5.625% 16-21/02/2047	USD	201 448	0.02	197 000	NIDDA BONDCO 5.000% 17-30/09/2025	EUR	205 587	0.02
200 000	REP OF BRAZIL 7.125% 06-20/01/2037	USD	228 619	0.03	200 000	THYSSENKRUPP 1.875% 19-06/03/2023	EUR	200 502	0.02
	<i>Luxembourg</i>		<i>5 894 405</i>	<i>0.72</i>	130 000	VOLKSWAGEN BANK 0.750% 17-15/06/2023	EUR	131 617	0.02
200 000	ACTAVIS FUNDING 4.550% 15-15/03/2035	USD	194 068	0.02	200 000	VOLKSWAGEN BANK 1.875% 19-31/01/2024	EUR	210 284	0.02
152 000	ARCELORMITTAL 2.250% 19-17/01/2024	EUR	158 768	0.02	266 000	VOLKSWAGEN LEAS 0.250% 18-16/02/2021	EUR	266 933	0.03
133 000	BECTON DICKINSON 0.632% 19-04/06/2023	EUR	134 379	0.02	300 000	VOLKSWAGEN LEAS 2.625% 14-15/01/2024	EUR	324 998	0.04
867 000	CRYSTAL ALMOND S 4.250% 19-15/10/2024	EUR	889 422	0.11		<i>Italy</i>		<i>5 275 304</i>	<i>0.59</i>
100 000	GRAND CITY PROPERTIES 1.500% 18-22/02/2027	EUR	103 585	0.01	253 000	ASSICURAZIONI 2.124% 19-01/10/2030	EUR	262 108	0.03
221 000	HEIDELCEMENT FIN 0.500% 18-09/08/2022	EUR	222 507	0.03	481 000	CMF SPA 9.000% 17-15/06/2022	EUR	444 444	0.05
1 063 000	KLEOPATRA HLDS 8.500% 17-30/06/2023	EUR	561 438	0.07	200 000	ENI S.P.A. 0.625% 16-19/09/2024	EUR	203 963	0.02
188 000	MATTERHORN TELE 3.125% 19-15/09/2026	EUR	194 104	0.02	100 000	INTESA SANPAOLO 0.875% 17-27/06/2022	EUR	101 642	0.01
141 000	MEDTRONIC GLOBAL 0.375% 19-07/03/2023	EUR	142 522	0.02	100 000	INTESA SANPAOLO 1.125% 15-04/03/2022	EUR	101 979	0.01
407 000	OLIVETTI FINANCE 7.750% 03-24/01/2033	EUR	609 169	0.07	247 000	INTESA SANPAOLO 1.750% 19-04/07/2029	EUR	252 625	0.03
343 000	ROSSINI SARL 6.750% 18-30/10/2025	EUR	381 375	0.05	100 000	INTESA SANPAOLO 6.625% 13-13/09/2023	EUR	119 382	0.01
					810 000	ITALY BTPS 2.100% 19-15/07/2026	EUR	869 106	0.10

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Multi-Asset Income

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
440 000	ITALY BTPS 3.450% 17-01/03/2048	EUR	535 401	0.06	370 000 000	TESORERIA PESOS 5.000% 15-01/03/2035 FLAT	CLP	520 851	0.06
440 000	ITALY BTPS 3.850% 19-01/09/2049	EUR	568 718	0.07	55 000 000	TESORERIA PESOS 5.100% 19-15/07/2050 FLAT	CLP	80 300	0.01
200 000	SNAM 1.250% 19-28/08/2025	EUR	209 010	0.02	160 000 000	TESORERIA PESOS 6.000% 13-01/01/2043	CLP	258 183	0.03
172 000	SNAM SPA 1.000% 18-18/09/2023	EUR	177 145	0.02		<i>Hungary</i>		<i>3 548 958</i>	<i>0.41</i>
100 000	TELECOM ITALIA 5.250% 05-17/03/2055	EUR	114 541	0.01	379 180 000	HUNGARY GOVT 1.750% 17-26/10/2022	HUF	1 191 388	0.14
100 000	TERNA S.P.A. 1.000% 18-23/07/2023	EUR	102 941	0.01	268 430 000	HUNGARY GOVT 2.500% 18-24/10/2024	HUF	870 890	0.10
119 000	TERNA SPA 1.000% 19-10/04/2026	EUR	122 475	0.01	102 660 000	HUNGARY GOVT 3.250% 15-22/10/2031	HUF	341 928	0.04
300 000	UNICREDIT S.P.A. 1.000% 18-18/01/2023	EUR	301 980	0.04	850 000	REP OF HUNGARY 5.375% 14-25/03/2024	USD	851 656	0.10
150 000	UNICREDIT S.P.A. 6.950% 12-31/10/2022	EUR	174 593	0.02	200 000	REP OF HUNGARY 7.625% 11-29/03/2041	USD	293 096	0.03
370 000	UNICREDIT SPA 0.500% 19-09/04/2025	EUR	365 217	0.04		<i>Turkey</i>		<i>3 349 556</i>	<i>0.40</i>
250 000	UNIONE DI BANCHE 1.625% 19-21/04/2025	EUR	248 034	0.03	700 000	REP OF TURKEY 5.750% 17-11/05/2047	USD	551 503	0.07
	<i>Poland</i>		<i>4 477 468</i>	<i>0.54</i>	370 000	REP OF TURKEY 7.375% 05-05/02/2025	USD	360 214	0.04
3 770 000	POLAND GOVT BOND 2.000% 15-25/04/2021	PLN	893 706	0.11	500 000	REP OF TURKEY 8.000% 04-14/02/2034	USD	509 605	0.06
2 100 000	POLAND GOVT BOND 2.500% 15-25/07/2026	PLN	509 266	0.06	11 300 000	TURKEY GOVT BOND 9.500% 12-12/01/2022	TRY	1 632 410	0.19
5 800 000	POLAND GOVT BOND 2.750% 13-25/04/2028	PLN	1 430 105	0.17	300 000	TURKEY REP OF 7.625% 19-26/04/2029	USD	295 824	0.04
3 100 000	POLAND GOVT BOND 4.000% 12-25/10/2023	PLN	789 969	0.09		<i>Cayman Islands</i>		<i>3 072 572</i>	<i>0.37</i>
500 000	REP OF POLAND 3.250% 16-06/04/2026	USD	472 160	0.06	750 000	AVI FUNDING 3.800% 15-16/09/2025	USD	701 219	0.08
400 000	REP OF POLAND 4.000% 14-22/01/2024	USD	382 262	0.05	460 000	ICD FUNDING LTD 4.625% 14-21/05/2024	USD	428 753	0.05
	<i>Spain</i>		<i>4 355 240</i>	<i>0.48</i>	580 000	ICD SUKUK CO LTD 5.000% 17-01/02/2027	USD	548 675	0.07
100 000	ABERTI 1.500% 19-27/06/2024	EUR	103 437	0.01	789 667	PUBMASTER FIN 5.943% 02-30/09/2022	GBP	982 445	0.12
400 000	BANCO BILBAO VIZ 0.375% 19-02/10/2024	EUR	397 506	0.05	48 000	SEAGATE HDD CAYMAN 4.250% 17-01/03/2022	USD	44 107	0.01
100 000	BANCO BILBAO VIZ 1.125% 19-28/02/2024	EUR	102 820	0.01	200 000	SHARJAH SUKUK 3.234% 19-23/10/2029	USD	179 344	0.02
300 000	BANCO SABADELL 0.875% 19-22/07/2025	EUR	302 077	0.04	200 000	SHARJAH SUKUK 3.854% 19-03/04/2026	USD	188 029	0.02
100 000	BANCO SANTANDER 0.250% 19-19/06/2024	EUR	100 326	0.01		<i>Uruguay</i>		<i>2 891 129</i>	<i>0.34</i>
100 000	BANCO SANTANDER 0.300% 19-04/10/2026	EUR	98 895	0.01	400 760	URUGUAY 4.375% 19-23/01/2031	USD	399 533	0.05
200 000	BANCO SANTANDER 1.125% 18-17/01/2025	EUR	206 428	0.02	90 000	URUGUAY 4.975% 18-20/04/2055	USD	94 535	0.01
100 000	BANKIA 0.875% 19-25/03/2024	EUR	102 221	0.01	1 580 000	URUGUAY 7.625% 06-21/03/2036	USD	2 081 888	0.25
100 000	BANKIA 1.000% 19-25/06/2024	EUR	101 239	0.01	150 000	URUGUAY 7.875% 03-15/01/2033	USD	198 608	0.02
100 000	CAIXABANK 0.750% 18-18/04/2023	EUR	101 640	0.01	4 961 000	URUGUAY 9.875% 17-20/06/2022	UYU	116 565	0.01
200 000	CAIXABANK 1.125% 19-27/03/2026	EUR	206 777	0.02		<i>Panama</i>		<i>2 854 761</i>	<i>0.35</i>
100 000	CAIXABANK 2.375% 19-01/02/2024	EUR	107 284	0.01	2 100 000	PANAMA 9.375% 99-01/04/2029	USD	2 854 761	0.35
100 000	FERROVIAL EMISIO 0.375% 16-14/09/2022	EUR	100 552	0.01		<i>British Virgin Islands</i>		<i>2 758 730</i>	<i>0.33</i>
150 000	MERLIN PROPERTIES 1.875% 16-02/11/2026	EUR	159 597	0.02	850 000	MINMETALS BOUNTE 4.750% 15-30/07/2025	USD	822 313	0.10
100 000	SANTAN CONS FIN 1.000% 19-27/02/2024	EUR	102 653	0.01	500 000	SCENERY JOURNEY 13.750% 18-06/11/2023	USD	454 482	0.05
100 000	SANTANDER CONSUMER FIN 0.875% 18-30/05/2023	EUR	102 211	0.01	1 000 000	SINOPEC GRP OVER 3.250% 15-28/04/2025	USD	919 265	0.11
1 197 000	SPANISH GOVT 1.400% 18-30/04/2028	EUR	1 301 929	0.15	600 000	STATE GRID OSEAS 3.500% 17-04/05/2027	USD	562 670	0.07
100 000	TELEFONICA EMIS 1.069% 19-05/02/2024	EUR	103 570	0.01		<i>Dominican Republic</i>		<i>2 508 590</i>	<i>0.29</i>
300 000	TELEFONICA EMIS 1.528% 17-17/01/2025	EUR	318 680	0.04	200 000	REP OF DOMINICAN 5.500% 15-27/01/2025	USD	192 094	0.02
111 000	TELEFONICA EMIS 1.957% 19-01/07/2039	EUR	116 404	0.01	780 000	REP OF DOMINICAN 6.875% 16-29/01/2026	USD	794 549	0.09
100 000	TELEFONICA EMIS 5.597% 12-12/03/2020	GBP	118 994	0.01	630 000	REP OF DOMINICAN 7.450% 14-30/04/2044	USD	677 355	0.08
	<i>Chile</i>		<i>3 854 121</i>	<i>0.46</i>	600 000	REP OF DOMINICAN 8.625% 06-20/04/2027	USD	649 276	0.08
1 300 000	CHILE 1.625% 14-30/01/2025	EUR	1 394 250	0.17	4 950 000	REP OF DOMINICAN CBN 10.500% 17-04/10/2024	DOP	84 859	0.01
200 000	CHILE 3.625% 12-30/10/2042	USD	192 094	0.02	6 400 000	REP OF DOMINICAN CBN 11.000% 17-05/01/2024	DOP	110 457	0.01
350 000	CODELCO INC 4.500% 17-01/08/2047	USD	340 451	0.04		<i>Ukraine</i>		<i>2 228 779</i>	<i>0.27</i>
300 000	EMPRESA NACIONAL 4.500% 17-14/09/2047	USD	272 522	0.03	650 000	UKRAINE GOVT 6.750% 19-20/06/2026	EUR	728 813	0.09
250 000	EMPRESA NACIONAL 5.250% 18-06/11/2029	USD	249 513	0.03	600 000	UKRAINE GOVT 7.375% 17-25/09/2032	USD	570 100	0.07
175 000 000	TESORERIA PESOS 4.500% 15-01/03/2026 FLAT	CLP	231 611	0.03	420 000	UKRAINE GOVT 7.750% 15-01/09/2023	USD	405 501	0.05
230 000 000	TESORERIA PESOS 4.700% 18-01/09/2030 FLAT	CLP	314 346	0.04	540 000	UKRAINE GOVT 7.750% 15-01/09/2026	USD	524 365	0.06

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Multi-Asset Income

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Costa Rica					Ireland				
714 000	BANCO NAL CR 5.875% 16-25/04/2021	USD	2 227 377	0.26	175 000	AERCAP IRELAND C 3.950% 16-01/02/2022	USD	1 540 553	0.18
200 000	COSTA RICA 7.000% 14-04/04/2044	USD	650 790	0.08	250 000	EIRCOM FINANCE 2.625% 19-15/02/2027	EUR	161 216	0.02
200 000	COSTA RICA 7.158% 15-12/03/2045	USD	187 862	0.02	169 000	FCA BANK IE 1.250% 19-21/06/2022	EUR	251 905	0.03
1 300 000	COSTA RICA 9.995% 00-01/08/2020	USD	189 699	0.02	200 000	GE CAP EUR FUND 0.800% 15-21/01/2022	EUR	173 312	0.02
Romania					Sri Lanka				
400 000	ROMANIA 3.875% 15-29/10/2035	EUR	2 025 487	0.25	250 000	JAMES HARDIE INDUSTRIES 4.750% 17-15/01/2025	USD	202 592	0.02
1 130 000	ROMANIA 4.000% 18-27/10/2021	RON	464 500	0.06	250 000	JAMES HARDIE INDUSTRIES 5.000% 17-15/01/2028	USD	231 405	0.03
3 400 000	ROMANIA 5.850% 13-26/04/2023	RON	237 588	0.03	236 000	VIRGIN MEDIA REC 5.750% 18-15/04/2023	GBP	234 145	0.03
2 000 000	ROMANIA GOVT 4.850% 18-22/04/2026	RON	753 133	0.09	Oman				
630 000	ROMANIA GOVT 5.000% 18-12/02/2029	RON	433 576	0.05	390 000	OMAN INTRNL BOND 6.500% 17-08/03/2047	USD	1 472 727	0.17
Egypt					1 250 000	OMAN INTRNL BOND 6.750% 18-17/01/2048	USD	344 399	0.04
200 000	ARAB REP EGYPT 5.625% 18-16/04/2030	EUR	1 909 388	0.22	1 250 000	OMAN INTRNL BOND 6.750% 18-17/01/2048	USD	1 121 590	0.13
200 000	ARAB REP EGYPT 5.875% 15-11/06/2025	USD	206 500	0.02	Argentina				
700 000	ARAB REP EGYPT 6.125% 17-31/01/2022	USD	188 976	0.02	2 150 000	ARGENTINA 3.875% 16-15/01/2022	EUR	1 449 914	0.17
200 000	ARAB REP EGYPT 7.600% 19-01/03/2029	USD	647 773	0.08	200 000	ARGENTINA 6.875% 17-26/01/2027	USD	1 029 313	0.12
200 000	ARAB REP EGYPT 7.903% 18-21/02/2048	USD	194 822	0.02	250 000	ARGENTINA 6.875% 18-11/01/2048	USD	88 808	0.01
490 000	ARAB REP EGYPT 8.500% 17-31/01/2047	USD	186 637	0.02	600 000	PROV BUENOS AIRE 7.875% 16-15/06/2027	USD	106 626	0.01
Kazakhstan					Portugal				
550 000	KAZAKHSTAN 2.375% 18-09/11/2028	EUR	1 866 478	0.21	100 000	BRISA CONCESSAO 2.000% 16-22/03/2023	EUR	1 395 328	0.16
400 000	KAZAKHSTAN 6.500% 15-21/07/2045	USD	622 875	0.07	100 000	BRISA CONCESSAO 2.375% 17-10/05/2027	EUR	105 385	0.01
205 000	KAZMUNAYGAS NAT 4.750% 17-19/04/2027	USD	524 722	0.06	370 000	PORTUGUESE OTS 4.100% 15-15/02/2045	EUR	109 663	0.01
450 000	KAZMUNAYGAS NAT 6.375% 18-24/10/2048	USD	200 206	0.02	600 000	TAP SGPS SA 5.625% 19-02/12/2024	EUR	585 851	0.07
Ecuador					Bahrain				
400 000	REP OF ECUADOR 10.750% 16-28/03/2022	USD	1 804 893	0.22	200 000	BAHRAIN 6.750% 17-20/09/2029	USD	1 387 968	0.16
570 000	REP OF ECUADOR 8.875% 17-23/10/2027	USD	362 806	0.04	710 000	BAHRAIN 7.000% 16-12/10/2028	USD	207 127	0.02
700 000	REP OF ECUADOR 9.625% 17-02/06/2027	USD	465 743	0.06	400 000	BAHRAIN 7.500% 17-20/09/2047	USD	746 765	0.09
450 000	REPUBLIC OF ECUA 10.750% 19-31/01/2029	USD	585 100	0.07	Sweden				
Saudi Arabia					210 000	ERICSSON LM 4.125% 12-15/05/2022	USD	193 747	0.02
300 000	SAUDI ARAB OIL 4.250% 19-16/04/2039	USD	1 758 084	0.21	100 000	NORDEA BANK AB 1.000% 16-22/02/2023	EUR	103 000	0.01
300 000	SAUDI INT BOND 2.000% 19-09/07/2039	EUR	285 635	0.03	290 000	SKANDINAV ENSKIL 0.050% 19-01/07/2024	EUR	288 051	0.03
300 000	SAUDI INT BOND 4.375% 19-16/04/2029	USD	316 500	0.04	182 000	SVENSKA HANDELSBANKEN 0.125% 19-18/06/24	EUR	181 655	0.02
855 000	SAUDI INT BOND 4.625% 17-04/10/2047	USD	298 664	0.04	100 000	SVENSKA HANDELSBANKEN 0.500% 18-21/03/2023	EUR	101 454	0.01
Denmark					410 000	SWEDBANK AB 0.250% 19-09/10/2024	EUR	103 260	0.01
362 000	CARLSBERG BREW 0.500% 17-06/09/2023	EUR	1 748 061	0.20	Greece				
101 000	DANSKE BANK A/S 0.250% 17-28/11/2022	EUR	366 980	0.04	1 126 209	HELLENIC REPUBLIC 3.500% 17-30/01/2023	EUR	1 237 828	0.15
131 000	DANSKE BANK A/S 1.625% 19-15/03/2024	EUR	101 404	0.01	Canada				
304 000	DKT FINANCE 7.000% 18-17/06/2023	EUR	136 450	0.02	300 000	MEG ENERGY CORP 6.375% 12-30/01/2023	USD	1 237 648	0.14
599 000	NORICAN GROUP 4.500% 17-15/05/2023	EUR	321 683	0.04	250 000	MEG ENERGY CORP 7.000% 13-31/03/2024	USD	268 193	0.03
106 000	NYKREDIT 0.625% 19-17/01/2025	EUR	535 506	0.06	200 000	NUTRIEN LTD 4.125% 18-15/03/2035	USD	224 389	0.03
134 000	TELE DANMARK 5.625% 11-23/02/2023	GBP	106 518	0.01	280 000	OPEN TEXT CORP 5.625% 15-15/01/2023	USD	186 628	0.02
Qatar					210 000	OPEN TEXT CORP 5.875% 16-01/06/2026	USD	254 104	0.03
500 000	QATAR STATE OF 4.000% 19-14/03/2029	USD	1 639 558	0.20	100 000	TECK COMINCO 6.125% 05-01/10/2035	USD	200 061	0.02
500 000	QATAR STATE OF 4.817% 19-14/03/2049	USD	497 912	0.06					
516 000	STATE OF QATAR 5.103% 18-23/04/2048	USD	550 947	0.07					
			590 699	0.07					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Multi-Asset Income

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	Czech Republic		1 144 679	0.14		Tunisia		801 688	0.10
6 900 000	CZECH REPUBLIC 0.950% 15-15/05/2030	CZK	253 104	0.03	500 000	BQ CENT TUNISIE 4.500% 05-22/06/2020	EUR	503 750	0.06
13 000 000	CZECH REPUBLIC 2.500% 13-25/08/2028	CZK	549 490	0.07	300 000	TUNISIA INT BOND 6.375% 19-15/07/2026	EUR	297 938	0.04
8 400 000	CZECH REPUBLIC 3.850% 10-29/09/2021	CZK	342 085	0.04		El Salvador		782 129	0.09
	Morocco		1 127 171	0.13	220 000	EL SALVADOR REP 6.375% 14-18/01/2027	USD	208 914	0.02
1 200 000	MOROCCO KINGDOM 4.250% 12-11/12/2022	USD	1 127 171	0.13	157 000	EL SALVADOR REP 7.125% 19-20/01/2050	USD	148 827	0.02
	Nigeria		1 094 348	0.13	400 000	EL SALVADOR REP 8.250% 02-10/04/2032	USD	424 388	0.05
300 000	REP OF NIGERIA 7.143% 18-23/02/2030	USD	272 355	0.03		India		767 950	0.09
300 000	REP OF NIGERIA 8.747% 18-21/01/2031	USD	295 239	0.04	750 000	POWER FIN CORP 6.150% 18-06/12/2028	USD	767 950	0.09
530 000	REP OF NIGERIA 9.248% 18-21/01/2049	USD	526 754	0.06		Philippines		750 894	0.09
	Japan		1 050 937	0.12	7 480 000	PHILIPPINE GOVT 6.250% 18-22/03/2028	PHP	145 716	0.02
625 000	TAKEDA PHARMACEU 4.400% 19-26/11/2023	USD	597 713	0.07	600 000	REP OF PHILIPPINES 3.700% 17-02/02/2042	USD	605 178	0.07
192 000	TAKEDA PHARMACEUTICAL 1.125% 18-21/11/2022	EUR	197 724	0.02		Finland		599 990	0.06
215 000	TAKEDA PHARMACEUTICAL 3.000% 18-21/11/2030	EUR	255 500	0.03	122 000	ELISA OYJ 0.875% 17-17/03/2024	EUR	124 216	0.01
	Azerbaijan		1 040 410	0.12	279 000	NORDEA BANK 0.375% 19-28/05/2026	EUR	279 621	0.03
480 000	REP OF AZERBAIJAN 3.500% 17-01/09/2032	USD	419 599	0.05	190 000	SAMPO OYJ 1.000% 16-18/09/2023	EUR	196 153	0.02
448 000	REP OF AZERBAIJAN 4.750% 14-18/03/2024	USD	427 047	0.05		Iraq		584 053	0.07
200 000	REPUBLIC OF AZER 5.125% 17-01/09/2029	USD	193 764	0.02	640 000	REP OF IRAQ 6.752% 17-09/03/2023	USD	584 053	0.07
	Ghana		1 036 384	0.13		Belarus		576 347	0.07
237 000	GHANA REP OF 8.125% 19-26/03/2032	USD	215 359	0.03	570 000	REP OF BELARUS 7.625% 17-29/06/2027	USD	576 347	0.07
720 000	REP OF GHANA 10.750% 15-14/10/2030	USD	821 025	0.10		Senegal		572 355	0.06
	Ivory Coast		957 579	0.11	400 000	REP OF SENEGAL 6.250% 17-23/05/2033	USD	374 833	0.04
750 000	IVORY COAST-PDI 5.875% 19-17/10/2031	EUR	778 125	0.09	220 000	REP OF SENEGAL 6.750% 18-13/03/2048	USD	197 522	0.02
200 000	IVORY COAST-PDI 6.125% 17-15/06/2033	USD	179 454	0.02		Angola		476 058	0.06
	Jersey Island		944 083	0.10	500 000	ANGOLA REP OF 9.125% 19-26/11/2049	USD	476 058	0.06
150 000	AA BOND CO LTD 4.875% 18-31/07/2024	GBP	180 288	0.02		China		454 632	0.05
280 000	AA BOND CO LTD 5.500% 15-31/07/2022	GBP	282 353	0.03	500 000	CHINA SCE GRP 7.250% 19-19/04/2023	USD	454 632	0.05
335 000	ASTON MARTIN 5.750% 17-15/04/2022	GBP	377 378	0.04		Guatemala		452 486	0.05
100 000	SWISS RE ADMIN 1.375% 16-27/05/2023	EUR	104 064	0.01	490 000	REP OF GUATEMALA 4.375% 17-05/06/2027	USD	452 486	0.05
	Australia		886 023	0.11		Isle of Man		364 004	0.04
60 000	FMG RES AUG 2006 4.750% 17-15/05/2022	USD	55 363	0.01	343 000	PLAYTECH PLC 4.250% 19-07/03/2026	EUR	364 004	0.04
250 000	FMG RES AUG 2006 5.125% 17-15/05/2024	USD	237 270	0.03		Venezuela		356 526	0.04
230 000	FMG RES AUG 2006 5.125% 18-15/03/2023	USD	216 521	0.03	3 480 000	VENEZUELA 11.750% 11-21/10/2026 DFLT	USD	356 526	0.04
210 000	MINERAL RESOURCE 8.125% 19-01/05/2027	USD	205 323	0.02		Paraguay		327 645	0.04
162 000	TELSTRA CORP LTD 1.375% 19-26/03/2029	EUR	171 546	0.02	300 000	PARAGUAY 6.100% 14-11/08/2044	USD	327 645	0.04
	Kenya		874 264	0.10		Georgia		327 394	0.04
250 000	KENYA REP OF 8.000% 19-22/05/2032	USD	242 553	0.03	350 000	BGEO GROUP JSC 6.000% 16-26/07/2023	USD	327 394	0.04
200 000	KENYA REP OF 8.250% 18-28/02/2048	USD	190 924	0.02		Trinidad & Tobago		313 831	0.04
458 000	REP OF KENYA 6.875% 14-24/06/2024	USD	440 787	0.05	330 000	TRINIDAD & TOBAGO 4.500% 16-04/08/2026	USD	313 831	0.04
	Lebanon		810 864	0.10		Zambia		306 375	0.03
400 000	LEBANESE REP 6.650% 15-03/11/2028	USD	159 243	0.02	300 000	REP OF ZAMBIA 8.500% 14-14/04/2024	USD	183 992	0.02
250 000	REP OF LEBANON 6.600% 11-27/11/2026	USD	99 248	0.01	200 000	REP OF ZAMBIA 8.970% 15-30/07/2027	USD	122 383	0.01
1 375 000	REP OF LEBANON 7.250% 17-23/03/2037	USD	552 373	0.07		Croatia		293 359	0.03
	Jamaica		805 690	0.10	250 000	CROATIA 3.000% 17-20/03/2027	EUR	293 359	0.03
200 000	JAMAICA GOVT 7.625% 14-09/07/2025	USD	211 470	0.03		Gabon		262 539	0.03
490 000	JAMAICA GOVT 8.000% 07-15/03/2039	USD	594 220	0.07	280 000	GABONESE REPUBLIC 6.950% 15-16/06/2025	USD	262 539	0.03

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Multi-Asset Income

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Norway</i>		231 702	0.03					
250 000	AKER BP ASA 4.750% 19-15/06/2024	USD	231 702	0.03	100 000	DEUTSCHE BAHN FIN 19-22/04/2168 FRN	EUR	100 969	0.01
	<i>Austria</i>		221 033	0.03	370 000	HEMA BONDCO I 17-15/07/2022 FRN	EUR	297 719	0.04
211 000	OMV AG 1.000% 17-14/12/2026	EUR	221 033	0.03	300 000	IBERDROLA INTL 19-31/12/2049 FRN	EUR	329 350	0.04
	<i>Belgium</i>		216 397	0.02	200 000	KONINKLIJKE KPN 19-08/02/2168 FRN	EUR	203 658	0.02
106 000	AB INBEV SA/NV 1.125% 19-01/07/2027	EUR	111 205	0.01	300 000	NATURGY ENERGY GROUP F 15-29/12/2049 FRN	EUR	321 474	0.04
100 000	ANHEUSER - BUSCH INBEV SA/NV 1.150% 18-22/01/2027	EUR	105 192	0.01	130 000	NN GROUP NV 17-13/01/2048 FRN	EUR	156 390	0.02
	<i>Kuwait</i>		210 997	0.03	100 000	REPSOL INTERNATIONAL FINANCE 15-25/03/2075 FRN	EUR	115 134	0.01
220 000	KUWAIT INTL BOND 3.500% 17-20/03/2027	USD	210 997	0.03	300 000	TELEFONICA EUROP 14-31/03/2049 FRN	EUR	349 830	0.04
	<i>Switzerland</i>		209 090	0.02	400 000	TELEFONICA EUROP 18-31/12/2049 FRN	EUR	418 007	0.05
200 000	ARGENTUM NETHERLANDS 1.125% 18-17/09/2025	EUR	209 090	0.02	300 000	TELEFONICA EUROP 18-31/12/2049 FRN	EUR	325 607	0.04
	<i>Armenia</i>		208 463	0.02	200 000	TELEFONICA EUROP 19-31/12/2059 FRN	EUR	204 177	0.02
200 000	ARMENIA 7.150% 15-26/03/2025	USD	208 463	0.02	477 000	UNITED GROUP 19-15/05/2025 FRN	EUR	477 004	0.06
	<i>United Arab Emirates</i>		207 238	0.02	100 000	VOLKSWAGEN INTERNATION FN 15-29/12/2049 FRN	EUR	102 590	0.01
200 000	ABU DHABI GOVT 4.125% 17-11/10/2047	USD	207 238	0.02	300 000	VOLKSWAGEN INTERNATION FN 17-31/12/2049 FRN	EUR	311 042	0.04
	<i>Hong Kong</i>		199 944	0.02		<i>Italy</i>		1 950 587	0.22
200 000	CNAC HK FINBRID 5.125% 18-14/03/2028	USD	199 944	0.02	350 000	ASSICURAZIONI GENERALI 15-27/10/2047 FRN	EUR	429 567	0.05
	<i>Cameroon</i>		199 666	0.02	200 000	ENEL S.P.A. 18-24/11/2078 FRN	EUR	207 939	0.02
200 000	REP OF CAMEROON 9.500% 15-19/11/2025	USD	199 666	0.02	273 000	EVOCA SPA 19-01/11/2026 FRN	EUR	275 918	0.03
	<i>Honduras</i>		198 385	0.02	250 000	INTESA SANPAOLO 16-29/12/2049 FRN	EUR	264 116	0.03
200 000	HONDURAS GOVT 7.500% 13-15/03/2024	USD	198 385	0.02	400 000	UNICREDIT SPA 14-29/12/2049 FRN	EUR	427 250	0.05
	<i>Ethiopia</i>		192 483	0.02	350 000	UNICREDIT SPA 19-23/09/2029 FRN	EUR	345 797	0.04
200 000	ETHIOPIA 6.625% 14-11/12/2024	USD	192 483	0.02		<i>France</i>		1 945 040	0.22
	<i>Papua New Guinea</i>		188 697	0.02	300 000	AXA SA 16-06/07/2047 FRN	EUR	342 366	0.04
200 000	PNG GOVT INTL BO 8.375% 18-04/10/2028	USD	188 697	0.02	100 000	BNP PARIBAS 19-23/01/2027 FRN	EUR	109 104	0.01
	<i>Namibia</i>		185 078	0.02	300 000	CREDIT AGRICOLE ASSURANCES 15-29/01/2049 FRN	EUR	338 881	0.04
200 000	REP OF NAMIBIA 5.250% 15-29/10/2025	USD	185 078	0.02	100 000	CREDIT AGRICOLE ASSURANCES 18-29/01/2048 FRN	EUR	104 975	0.01
	<i>Bolivia</i>		178 619	0.02	400 000	LA BANQUE POSTAL 19-31/12/2059 FRN	EUR	406 095	0.05
200 000	BOLIVIA GOVT 4.500% 17-20/03/2028	USD	178 619	0.02	100 000	ORANGE 14-29/12/2049 FRN	EUR	116 939	0.01
	<i>Mozambique</i>		166 370	0.02	300 000	RCI BANQUE 19-18/02/2030 FRN	EUR	303 116	0.04
200 000	MOZAMBIQUE REP O 5.000% 19-15/09/2031	USD	166 370	0.02	117 000	TOTAL SA 19-31/12/2049 FRN	EUR	121 119	0.01
	<i>Montenegro</i>		155 430	0.02	100 000	UNIBAIL-RODAMCO 18-31/12/2049 FRN	EUR	102 445	0.01
157 000	MONTENEGRO REP 2.550% 19-03/10/2029	EUR	155 430	0.02		<i>United States of America</i>		1 463 720	0.16
	<i>Tajikistan</i>		147 796	0.02	300 000	BANK OF AMER CRP 19-07/02/2030 FRN	USD	292 233	0.03
200 000	TAJIKISTAN INT BOND 7.125% 17-14/09/2027	USD	147 796	0.02	276 000	CITIGROUP INC 18-24/07/2026 FRN	EUR	290 865	0.03
	<i>Surinam</i>		137 283	0.02	249 000	CITIGROUP INC 19-08/10/2027 FRN	EUR	247 156	0.03
200 000	REP OF SURINAME 9.250% 16-26/10/2026	USD	137 283	0.02	85 000	HP ENTERPRISE 16-15/10/2020 FRN	USD	76 642	0.01
	<i>Bermuda</i>		94 082	0.01	116 000	JPMORGAN CHASE 19-11/03/2027 FRN	EUR	120 240	0.01
100 000	MARVELL TECHNOLOGY 4.200% 18-22/06/2023	USD	94 082	0.01	150 000	METLIFE INC 06-15/12/2066 FRN	USD	163 864	0.02
	Floating rate bonds		15 795 620	1.82	180 000	MORGAN STANLEY 17-22/07/2028 FRN	USD	170 241	0.02
	<i>The Netherlands</i>		5 481 468	0.65	101 000	MORGAN STANLEY 19-26/07/2024 FRN	EUR	102 479	0.01
500 000	ABN AMRO BANK NV 15-29/12/2049 FRN	EUR	516 424	0.06		<i>Belgium</i>		1 390 284	0.16
276 000	ACHMEA BV 19-24/03/2168 FRN	EUR	286 780	0.03	600 000	BELFIUS BANK SA 18-31/12/2049 FRN	EUR	574 179	0.07
400 000	AGEAS FINANCE 19-31/12/2059 FRN	EUR	411 833	0.05	600 000	KBC GROUP NV 18-31/12/2049 FRN	EUR	619 417	0.07
138 000	ARGENTUM NET 19-19/02/2049 FRN	EUR	153 755	0.02	200 000	KBC GROUP NV 19-03/12/2029 FRN	EUR	196 688	0.02
400 000	COOPERATIEVE RAB 19-31/12/2059 FRN	EUR	399 725	0.05		<i>United Kingdom</i>		895 675	0.11
					116 000	LLOYDS BANKING GROUP PLC 18-15/01/2024 FRN	EUR	116 980	0.01
					380 000	VODAFONE GROUP 18-03/01/2079 FRN	EUR	399 095	0.05
					298 000	VODAFONE GROUP 18-03/10/2078 FRN	GBP	379 600	0.05
						<i>Spain</i>		603 700	0.07
					600 000	BANCO BILBAO VIZCAYA ARGENTARIA 15-29/12/2049 FRN	EUR	603 700	0.07

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Multi-Asset Income

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Cyprus</i>		563 844	0.07		Other transferable securities		450 912	0.05
542 000	AROUNDTOWN SA 19-12/01/2168 FRN	EUR	563 844	0.07					
	<i>Luxembourg</i>		436 676	0.05		Shares		42	0.00
100 000	TALANX FINANZ 12-15/06/2042 FRN	EUR	120 078	0.01		<i>United Kingdom</i>		42	0.00
300 000	TLG FINANCE 19-31/12/2059 FRN	EUR	316 598	0.04	3 593 384	CARILLION PLC	GBP	42	0.00
	<i>Switzerland</i>		354 453	0.04		Bonds		450 870	0.05
325 000	UBS GROUP 15-29/12/2049 FRN	EUR	354 453	0.04		<i>France</i>		450 870	0.05
	<i>Germany</i>		314 901	0.03	565 000	LA FIN ATALIAN 5.125% 15/05/2025	EUR	450 870	0.05
100 000	ALLIANZ SE 15-07/07/2045 FRN	EUR	107 190	0.01		Money Market Instruments		5 888 850	0.71
100 000	MERCK 19-25/06/2079 FRN	EUR	102 826	0.01		<i>Greece</i>		4 997 999	0.60
100 000	TALANX AG 17-05/12/2047 FRN	EUR	104 885	0.01	5 000 000	HELLENIC T-BILL 0% 19-13/03/2020	EUR	4 997 999	0.60
	<i>Cayman Islands</i>		177 683	0.02		<i>Belgium</i>		890 851	0.11
200 000	SOAR WISE LTD 19-31/12/2059 FRN	USD	177 683	0.02	1 000 000	EUROCLEAR BANK SA 0.000% 06/01/2020	USD	890 851	0.11
	<i>Portugal</i>		111 691	0.01		Shares/Units in investment funds		121 836 399	14.52
100 000	EDP SA 19-30/04/2079 FRN	EUR	111 691	0.01		<i>Luxembourg</i>		68 948 218	8.22
	<i>Australia</i>		105 898	0.01	6 367.00	ALPHA UCITS SICAV FAIR OAKS DYNAMIC CREDIT FUND - E EUR	EUR	6 865 853	0.82
100 000	BHP BILLITON FIN 15-22/04/2076 FRN	EUR	105 898	0.01	16 016.00	ALPHA UCITS SICAV FAIR OAKS DYNAMIC CREDIT FUND - M EUR CAP	EUR	17 454 556	2.08
	Floating rate notes		9 017 297	1.08	10 042.42	BNP PARIBAS FLEXI ABS OPP XCA	EUR	13 936 963	1.66
	<i>United States of America</i>		9 017 297	1.08	224 391.21	BNP PARIBAS FUNDS EMERGING MULTI-ASSET INCOME - X CAP	USD	25 997 395	3.09
640 000	BX 2018-BIOA C 18-15/03/2037 FRN	USD	570 229	0.07	3 914.00	BNP PARIBAS FUNDS RMB BOND - X CAP	USD	3 711 379	0.45
401 666	CAS 2014-C04 1M2 14-25/11/2024 FRN	USD	393 001	0.05	6 972.96	BNP PARIBAS INSTICASH USD 1D SHORT TERM VNAV - I CAP	USD	982 072	0.12
3 146 310	FNR 2016-4 DS 16-25/02/2046 FRN	USD	600 237	0.07		<i>United Kingdom</i>		26 774 275	3.19
3 320 895	FNR 2017-60 SM 17-25/08/2047 FRN	USD	632 343	0.08	19 457 275.00	SEQUOIA ECONOMIC INFRASTRUCTURE INCOME FUND LIMITED - ORD NPV	GBP	26 774 275	3.19
420 000	FREMF 2016-K60 B 16-25/12/2049 FRN	USD	377 376	0.04		<i>Ireland</i>		13 182 831	1.57
3 470 000	FREMF 2017-K69 B 17-25/10/2049 FRN	USD	3 198 180	0.39	100 164.00	SOURCE PHYSICAL GOLD P - ETC	USD	13 182 831	1.57
225 000	FREMF 2017-K726 C 17-25/07/2049 FRN	USD	206 563	0.02		<i>The Netherlands</i>		12 931 075	1.54
650 566	G2 MA5664 18-20/12/2048 FRN	USD	596 024	0.07	218 874.00	BNP PARIBAS FUND III HIGH INCOME PROPERTY FUND - X DIS	EUR	12 931 075	1.54
154 085	GNR 2015-H27 FA 15-20/09/2065 FRN	USD	137 796	0.02		Total securities portfolio		842 775 525	99.99
360 794	GNR 2016-H17 FC 16-20/08/2066 FRN	USD	323 724	0.04					
215 537	GNR 2016-H19 FA 16-20/09/2066 FRN	USD	192 964	0.02					
708 382	GNR 2016-H23 F 16-20/10/2066 FRN	USD	633 666	0.08					
459 326	IHSFR 2017-SFR2 D 17-17/12/2036 FRN	USD	409 781	0.05					
410 000	IHSFR 2018-SFR4 D 18-17/01/2038 FRN	USD	366 622	0.04					
199 056	JP MORGAN MORTGAGE TRUST 2017-4 A4 17-25/11/2048 FRN	USD	178 159	0.02					
221 109	JP MORGAN MORTGAGE TRUST 2017-6 A3 17-25/12/2048 FRN	USD	200 632	0.02					
	Warrants, Rights		19 689	0.00					
46 545	REPSOL SA RTS 31/12/2019	EUR	19 689	0.00					
	To be Announced ("TBA") Mortgage Backed Securities		13 762 377	1.65					
	<i>United States of America</i>		13 762 377	1.65					
900 000	FNCI 2.5 1/13 2.500% 13-25/11/2027	USD	809 111	0.10					
1 300 000	FNCI 3 1/15 3.000% 15-25/06/2029	USD	1 186 947	0.14					
300 000	FNCI 3.5 1/12 3.500% 12-25/07/2026	USD	277 022	0.03					
200 000	FNCL 2.5 1/15 2.500% 15-25/03/2044	USD	176 176	0.02					
8 970 000	FNCL 3 1/13 3.000% 13-25/10/2042	USD	8 104 713	0.97					
2 900 000	FNCL 3.5 1/12 3.500% 12-25/06/2041	USD	2 657 694	0.33					
(100 000)	FNCL 4.000% 10-25/09/2039	USD	(92 657)	(0.01)					
300 000	FNCL 4.5 1/12 4.500% 12-25/03/2040	USD	281 386	0.03					
200 000	G2SF 2.5 1/20 2.500% 20-31/12/2059	USD	178 932	0.02					
200 000	G2SF 3 1/13 3.000% 13-20/05/2042	USD	183 053	0.02					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Nordic Small Cap

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			176 123 736	97.41					
<i>Sweden</i>									
30 000	AAK AB	SEK	508 196	0.28	65 369	NCC AB - B	SEK	953 061	0.53
105 863	AHLSTROM-MUNKSJO OYJ	EUR	1 515 958	0.84	171 842	NCC HOUSING - B	SEK	1 627 206	0.90
86 682	ALLIGATOR BIOSCIENCE AB	SEK	87 113	0.05	70 613	NILORNGRUPPEN AB - B	SEK	463 014	0.26
850 000	ALZECURE PHARMA AB	SEK	331 660	0.18	33 000	NOLATO AB - B	SEK	1 727 297	0.96
500 000	AMASTEN FASTIGHETS AB	SEK	404 463	0.22	104 000	NORDIC ENTERTAINMENT GROUP-B	SEK	2 996 950	1.66
65 000	AMBEA AB	SEK	485 594	0.27	88 653	NP3 FASTIGHETER AB	SEK	953 371	0.53
150 658	ARJO AB - B SHARES	SEK	646 061	0.36	48 625	NP3 FASTIGHETER AB - PREF	SEK	168 905	0.09
1 111 300	AZELIO AB	SEK	1 269 120	0.70	76 289	ONCOPEPTIDES AB	SEK	921 327	0.51
1 296 512	AZELIO AB-BTA	SEK	1 406 603	0.78	575 000	OVZON AB	SEK	3 545 954	1.96
115 000	BILLERUDKORSNAS AB	SEK	1 210 987	0.67	40 247	PANDOX AB - W/I	SEK	812 007	0.45
35 000	BIOARCTIC AB	SEK	316 100	0.17	298 000	PEAB AB	SEK	2 658 752	1.47
2 543 750	BIOINVENT INTERNATIONAL AB	SEK	295 826	0.16	180 000	PLATZER FASTIGHETER HOLD - B	SEK	1 884 323	1.04
488 000	BONE SUPPORT AB	SEK	1 509 362	0.83	700 000	PLEDPHARMA AB	SEK	1 332 350	0.74
25 959	BTS GROUP AB-B SHARES	SEK	587 970	0.33	114 359	POWERCELL SWEDEN AB	SEK	1 678 205	0.93
185 129	BUFAB HOLDING AB	SEK	2 300 954	1.27	200 000	QLEANAIR HOLDING AB	SEK	760 962	0.42
289 665	BULTEN AB	SEK	2 172 264	1.20	58 507	Q-LINEA AB	SEK	320 159	0.18
266 440	CALLIDITAS THERAPEUTICS - B/WI	SEK	1 919 489	1.06	345 000	RESURS HOLDING AB	SEK	1 974 899	1.09
186 811	CHRISTIAN BERNER TECH TRADE	SEK	508 462	0.28	95 750	SAAB AB - B	SEK	2 859 447	1.58
224 078	CLAVISTER HOLDING AB	SEK	351 863	0.19	753 846	SAMHALLSBYGGNADSBOLAGET I N O	SEK	1 646 477	0.91
80 179	CLIMEON AB	SEK	521 924	0.29	240 911	SAS AB	SEK	350 095	0.19
118 077	CLX COMMUNICATIONS AB - WI	SEK	3 219 439	1.78	80 000	SCANDI STANDARD AB	SEK	566 439	0.31
238 025	COLLECTOR AB	SEK	1 143 943	0.63	216 191	SCANDIC HOTELS GROUP AB - W/I	SEK	2 147 971	1.19
225 000	DIOS FASTIGHETER AB	SEK	1 837 215	1.02	89 837	SDIPTech AB - B	SEK	641 220	0.35
227 814	ELEKTA AB - B	SEK	2 674 298	1.48	349 785	SEDANA MEDICAL AB	SEK	4 520 550	2.50
100 000	FABEGE AB	SEK	1 481 763	0.82	113 976	SEMCON AB	SEK	750 602	0.42
119 335	FASTPARTNER AB	SEK	1 126 032	0.62	144 754	SERNEKE GROUP AB	SEK	849 975	0.47
48 167	G5 ENTERTAINMENT AB	SEK	463 437	0.26	1 428 000	SIVERS IMA HOLDING AB	SEK	1 073 608	0.59
756 588	GAPWAVES AB	SEK	1 836 073	1.02	146 060	SMART EYE AB	SEK	1 640 226	0.91
25 658	GETINGE AB - B	SEK	424 876	0.23	30 000	SPORTAMORE AB	SEK	125 907	0.07
178 394	GOMSPACE GROUP AB	SEK	190 826	0.11	400 000	SSAB AB - B	SEK	1 161 809	0.64
101 592	HANDICARE GROUP AB	SEK	352 893	0.20	56 710	STENDORREN FASTIGHETER AB	SEK	912 088	0.50
184 784	HANSA MEDICAL AB	SEK	1 474 544	0.82	164 878	SVENSKA CELLULOSA AB SCA - B	SEK	1 490 653	0.82
50 000	HEBA FASTIGHETS AB-B	SEK	410 173	0.23	89 550	SWEDISH ORPHAN BIOVITRUM AB	SEK	1 316 692	0.73
179 529	HEMFOSA FASTIGHETER AB	SEK	2 072 458	1.15	66 994	TOBII AB - W/I	SEK	239 470	0.13
105 153	HIQ INTERNATIONAL AB	SEK	517 371	0.29	285 000	TRELLEBORG AB - B	SEK	4 571 554	2.53
100 000	HUFVUDSTADEN AB - A	SEK	1 761 557	0.97	941 666	VICORE PHARMA HOLDING AB	SEK	1 317 360	0.73
85 879	HUMANA AB - W/I	SEK	497 731	0.28	206 550	XSPRAY PHARMA AB	SEK	1 635 456	0.90
130 000	HUSQVARNA AB - B	SEK	928 134	0.51	<i>Norway</i>				
957 450	IMMUNICUM AB	SEK	958 566	0.53	27 129	AKER ASA - A	NOK	1 494 828	0.83
144 023	IMMUNOVIA AB	SEK	2 461 662	1.36	326 761	AKER SOLUTIONS ASA	NOK	818 911	0.45
29 252	INTRUM JUSTITIA AB	SEK	777 808	0.43	130 000	AUSTEVOLL SEAFOOD ASA	NOK	1 186 820	0.66
146 957	IRLAB THERAPEUTICS AB	SEK	511 872	0.28	690 000	B2 HOLDING ASA	NOK	668 402	0.37
227 337	IRRAS AB	SEK	506 263	0.28	253 661	BORREGAARD ASA	NOK	2 443 066	1.35
399 476	ISOFOL MEDICAL AB	SEK	767 949	0.42	800 000	DNO ASA	NOK	938 386	0.52
38 125	I-TECH AB	SEK	241 643	0.13	390 000	ELKEM ASA	NOK	978 979	0.54
96 611	JETPAK TOP HOLDING AB	SEK	593 030	0.33	165 000	ENTRA ASA	NOK	2 425 548	1.34
70 000	JOHN MATTSON FASTIGHETSFORET	SEK	935 310	0.52	125 000	FJORDKRAFT HOLDING ASA	NOK	735 015	0.41
250 000	KARNOV GROUP AB	SEK	1 260 974	0.70	108 609	GRIEG SEAFOOD ASA	NOK	1 544 833	0.85
2 420 013	KLOEVERN AB - B	SEK	5 292 466	2.94	238 552	KONGSBERG GRUPPEN ASA	NOK	3 337 491	1.85
413 808	KUNGSLEDEN AB	SEK	3 875 112	2.14	249 893	KVAERNER ASA	NOK	281 719	0.16
133 838	LYKO GROUP AB-A SHARES	SEK	1 146 337	0.63	320 000	LEROY SEAFOOD GROUP ASA	NOK	1 891 370	1.05
360 771	MEDIVIR AB - B	SEK	425 739	0.24	500 000	MAGSEIS FAIRFIELD ASA	NOK	294 006	0.16
101 881	MIDSONA AB - B	SEK	478 972	0.26	1 474 609	NEL ASA	NOK	1 293 156	0.72
104 000	MODERN TIMES GROUP - B	SEK	1 105 051	0.61	365 710	NRC GROUP ASA	NOK	2 117 049	1.17
544 503	MUNTERS GROUP AB	SEK	2 542 249	1.41	125 000	SCATEC SOLAR ASA	NOK	1 572 678	0.87
150 000	MYCRONIC AB	SEK	2 642 335	1.46	39 224	SPAREBANK 1 SR BANK ASA	NOK	397 658	0.22
					155 000	SPAREBANKEN VEST	NOK	996 274	0.55
					325 636	STOREBRAND ASA	NOK	2 278 585	1.26
					242 236	WALLENIOUS WILHELMSEN ASA	NOK	535 860	0.30
					28 230 634			15.63	

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Nordic Small Cap

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
<i>Finland</i>			<i>15 166 122</i>	<i>8.37</i>
81 018	FINNAIR OYJ	EUR	476 386	0.26
28 000	HUHTAMAKI OYJ	EUR	1 158 640	0.64
75 000	KOJAMO OYJ	EUR	1 215 000	0.67
15 493	KONECRANES OYJ	EUR	424 508	0.23
102 525	METSA BOARD OYJ	EUR	614 637	0.34
917 326	OUTOKUMPU OYJ	EUR	2 574 017	1.42
321 183	OUTOTEC OYJ	EUR	1 849 372	1.02
22 200	PONSSE OYJ	EUR	688 200	0.38
50 290	TIETO OYJ	EUR	1 394 039	0.77
29 570	VAISALA OYJ- A	EUR	938 848	0.52
179 423	VALMET OYJ	EUR	3 832 475	2.12
<i>Denmark</i>			<i>10 047 344</i>	<i>5.56</i>
1 935	ALK-ABELLO A/S	DKK	423 382	0.23
205 000	ALM. BRAND A/S	DKK	1 622 717	0.90
19 443	DFDS A/S	DKK	845 631	0.47
32 897	FLSMIDTH & CO A/S	DKK	1 168 399	0.65
25 000	NETCOMPANY GROUP AS	DKK	1 060 555	0.59
26 524	SCHOUW & CO	DKK	1 987 747	1.10
9 469	SIMCORP A/S	DKK	959 889	0.53
14 128	SOLAR A/S - B	DKK	565 309	0.31
75 565	SYDBANK A/S	DKK	1 413 715	0.78
<i>Bermuda</i>			<i>537 273</i>	<i>0.30</i>
89 754	VOSTOK NEW VENTURES LTD-SDR	SEK	537 273	0.30
<i>The Netherlands</i>			<i>259 952</i>	<i>0.14</i>
129 500	MPC CONTAINER SHIPS AS	NOK	259 952	0.14
Other transferable securities			0	0.00
Shares			0	0.00
<i>Denmark</i>			<i>0</i>	<i>0.00</i>
101 328	SJAELSO GRUPPEN	DKK	0	0.00
Total securities portfolio			176 123 736	97.41

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Pacific Real Estate Securities

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market		15 889 490	99.29
Shares		15 889 490	99.29
<i>Japan</i>		<i>7 703 766</i>	<i>48.13</i>
102	ACTIVIA PROPERTIES INC JPY	454 975	2.84
60	DAIWA OFFICE INVESTMENT CORP JPY	410 121	2.56
349	HULIC REIT INC JPY	564 023	3.52
186	ICHIGO OFFICE REIT INVESTMEN JPY	171 967	1.07
2 243	INVESCO OFFICE J-REIT INC JPY	413 518	2.58
858	JAPAN HOTEL REIT INVESTMENT JPY	570 717	3.57
169	LASALLE LOGIPORT REIT JPY	223 453	1.40
584	MCUBS MIDCITY INVESTMENT COR JPY	564 909	3.53
90 200	MITSUBISHI ESTATE CO LTD JPY	1 537 484	9.61
69 500	mitsui fudosan co ltd JPY	1 513 937	9.46
293	NIPPON PROLOGIS REIT INC JPY	663 774	4.15
44 200	TOKYO TATEMONO CO LTD JPY	614 888	3.84
<i>Hong Kong</i>		<i>4 626 080</i>	<i>28.90</i>
249 000	CK ASSET HOLDINGS LTD HKD	1 601 222	10.00
146 000	JANUS HENDERSON LAND DEVELOPMENT HKD	638 202	3.99
113 500	LINK REIT HKD	1 070 312	6.69
500 000	SINO LAND CO HKD	646 911	4.04
26 000	SUN HUNG KAI PROPERTIES HKD	354 992	2.22
106 400	SWIRE PROPERTIES LTD HKD	314 441	1.96
<i>Australia</i>		<i>1 815 147</i>	<i>11.35</i>
95 078	DEXUS AUD	695 338	4.35
55 365	GOODMAN GROUP AUD	462 226	2.89
331 157	MIRVAC GROUP AUD	657 583	4.11
<i>Singapore</i>		<i>1 744 497</i>	<i>10.91</i>
249 800	CAPITALAND LTD SGD	621 119	3.88
44 600	CITY DEVELOPMENTS LTD SGD	323 418	2.02
275 900	KEPPEL REIT SGD	226 599	1.42
152 000	MAPLETREE INDUSTRIAL TRUST SGD	261 668	1.64
56 600	UOL GROUP LTD SGD	311 693	1.95
Total securities portfolio		15 889 490	99.29

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Shares/Units in investment funds			43 290 024	97.05
<i>Luxembourg</i>			<i>34 363 956</i>	<i>77.03</i>
19 080.00	BNP PARIBAS EASY EQUITY LOW VOL EUROPE UCITS ETF CAP	EUR	2 635 311	5.91
14 520.00	BNP PARIBAS EASY EQUITY MOMENTUM EUROPE UCITS ETF CAP	EUR	1 863 400	4.18
20 786.00	BNP PARIBAS EASY EQUITY QUALITY EUROPE UCITS ETF CAP	EUR	2 625 688	5.89
17 400.00	BNP PARIBAS EASY EQUITY VALUE EUROPE UCITS ETF CAP	EUR	2 283 799	5.12
66 501.00	BNP PARIBAS FUNDS EUROPE MULTI FACTOR EQUITY XCA	EUR	7 767 317	17.40
11.00	BNP PARIBAS FUNDS GLOBAL ABSOLUTE RETURN MULTI-FACTOR EQUITY - I CAP	EUR	1 008 811	2.26
60 241.00	BNP PARIBAS FUNDS US MULTI FACTOR EQUITY XCA	USD	7 719 971	17.31
83 957.93	BNP PARIBAS INSTICASH EUR 3M Standard VNAV - I CAP	EUR	8 459 659	18.96
<i>France</i>			<i>8 926 068</i>	<i>20.02</i>
217.94	BNP PARIBAS MOIS ISR - I - CAP	EUR	5 003 110	11.22
17.00	T Q FI HIGH VOL PARTS SUPER X	EUR	1 796 497	4.03
1 900.00	THEAM QUANT FI HIGH VOL - I	EUR	2 126 461	4.77
Total securities portfolio			43 290 024	97.05

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) RMB Bond

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			78 468 988	96.62
Bonds			78 468 988	96.62
<i>China</i>			<i>77 017 693</i>	<i>94.83</i>
10 000 000	AGRICUL DEV BANK 3.330% 16-06/01/2026	CNY	1 425 344	1.75
40 000 000	AGRICUL DEV BANK 3.580% 16-22/04/2026	CNY	5 768 390	7.10
60 000 000	AGRICUL DEV BANK 4.650% 18-11/05/2028	CNY	9 223 436	11.37
30 000 000	AGRICULTURAL DEV BANK 4.390% 17-08/09/2027	CNY	4 522 304	5.57
20 000 000	CHINA DEV BANK 2.960% 16-18/02/2021	CNY	2 881 941	3.55
70 000 000	CHINA DEV BANK 3.050% 16-25/08/2026	CNY	9 772 272	12.04
20 000 000	CHINA DEV BANK 3.240% 16-25/02/2023	CNY	2 898 338	3.57
30 000 000	CHINA DEV BANK 3.300% 19-01/02/2024	CNY	4 318 010	5.32
20 000 000	CHINA DEV BANK 3.500% 16-04/11/2046	CNY	2 594 645	3.19
20 000 000	CHINA DEV BANK 3.800% 16-25/01/2036	CNY	2 837 325	3.49
30 000 000	CHINA GOVT BOND 3.130% 17-13/04/2022	CNY	4 344 777	5.35
30 000 000	CHINA GOVT BOND 3.470% 17-13/07/2022	CNY	4 395 020	5.41
20 000 000	CHINA GOVT BOND 4.000% 19-24/06/2069	CNY	3 017 083	3.71
20 000 000	CHINA GOVT BOND 4.080% 18-22/10/2048	CNY	3 063 378	3.77
10 000 000	CN CITIC BK CORP 4.200% 17-17/04/2020	CNY	1 440 906	1.77
30 000 000	EXP - IMP BANK CHINA 3.330% 16-22/02/2026	CNY	4 278 219	5.27
20 000 000	EXP - IMP BANK CHINA 3.990% 15-09/02/2025	CNY	2 959 972	3.64
30 000 000	EXP - IMP BANK CHINA 4.830% 18-22/01/2021	CNY	4 402 437	5.42
20 000 000	EXP-IMP BK CHINA 3.280% 19-11/02/2024	CNY	2 873 896	3.54
<i>Hong Kong</i>			<i>1 451 295</i>	<i>1.79</i>
10 000 000	ICBC FIN LEASE 3.950% 19-04/03/2024	CNY	1 451 295	1.79
Total securities portfolio			78 468 988	96.62

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Russia Equity

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market					Other transferable securities				
Shares					Shares				
Russia					Russia				
			1 389 463 689	94.90				63 401 351	4.33
433 594	ACRON PJSC	RUB	29 789 418	2.03	46 317 530	MAGNITOGORSK IRON & STEEL WORKS PJSC	RUB	27 868 950	1.90
3 000 000	AEROFLOT RUSSIAN AIRLINES	RUB	4 453 535	0.30	171 276	POLYUS PJSC	RUB	17 450 671	1.19
77 409 945	ALROSA PJSC	RUB	93 620 423	6.39	159 673 837	ROSSETI PJSC	RUB	3 169 434	0.22
1 633 010	BANK ST PETERSBURG PJSC	RUB	1 318 683	0.09	1 872 292 020	RUSHYDRO PJSC	RUB	14 912 296	1.02
629 138	BASHNEFT PAO - PREF	RUB	15 543 485	1.06	Total securities portfolio				
612 806 659	ENEL RUSSIA PJSC	RUB	8 103 967	0.55				1 452 865 040	99.23
1 222 620	GAZPROM NEFT - ADR	USD	36 487 991	2.49					
1 193 733	GAZPROM NEFT PJSC	RUB	7 193 741	0.49					
31 716 254	GAZPROM PJSC	RUB	116 638 829	7.97					
936 872	GLOBALTRUCK MANAGEMENT PJSC	RUB	788 790	0.05					
895 846 411	INTER RAO UES PJSC	RUB	64 785 773	4.42					
1 000 000	KUZBASSKAYA TOPLIVNAYA CO	RUB	2 776 826	0.19					
54	LUGA ABRASIVE PLANT-BRD	USD	288 641	0.02					
1 480 547	LUKOIL PJSC	RUB	131 002 691	8.96					
1 728 697	MAGNIT PJSC	RUB	84 922 486	5.80					
593 777	MAGNIT PJSC-SPON GDR REGS	USD	6 376 821	0.44					
792 652	MAIL.RU GROUP-GDR REGS	USD	15 747 118	1.08					
300 000	MD MEDICAL GROUP INVEST-REGS	USD	1 330 958	0.09					
2 443 707	MOBILE TELESYSTEMS PJSC	RUB	11 214 360	0.77					
18 127 335	MOSCOW EXCHANGE MICEX-RTS PJ	RUB	28 015 249	1.91					
1 198 128	NOVATEK PJSC	RUB	21 687 316	1.48					
234 676	NOVATEK PJSC-SPONS GDR REG S	USD	42 440 292	2.90					
15 366 582	NOVOLIPETSK STEEL OAO	RUB	31 676 539	2.16					
5 123 044	PHOSAGRO PJSC-GDR REG S	USD	57 962 280	3.96					
636 157	ROS AGRO PLC - GDR REG	USD	5 497 303	0.38					
4 405 873	ROSNEFT OIL CO PJSC	RUB	28 418 301	1.94					
31 979 471	SBERBANK OF RUSSIA PJSC	RUB	116 849 999	7.98					
2 752 417	SEVERSTAL PAO	RUB	37 014 772	2.53					
43 561 375	SISTEMA PJSC	RUB	9 519 536	0.65					
140 000	SOLLERS PJSC	RUB	557 230	0.04					
108 390 102	SURGUTNEFTEGAS-PREFERENCE	RUB	58 649 203	4.01					
1 186 939	TATNEFT - PREF 3 SERIES	RUB	12 495 905	0.85					
4 124 657	TATNEFT PJSC	RUB	44 944 154	3.07					
30 478 432	TMK PJSC	RUB	25 355 014	1.73					
4 771	TRANSNEFT PJSC	RUB	12 095 173	0.83					
899 745 252	UNIPRO PJSC	RUB	35 876 296	2.45					
The Netherlands			66 260 189	4.53					
23 883 155	VEON LTD	USD	53 830 185	3.68					
320 825	YANDEX NV - A	USD	12 430 004	0.85					
Cyprus			49 010 960	3.35					
350 000	GLOBAL PORTS INV-REGS W/I	USD	1 184 855	0.08					
2 752 015	GLOBALTRA-SPONS GDR REGS	USD	21 697 401	1.48					
259 071	QIWI PLC - ADR	USD	4 468 254	0.31					
1 130 877	TCS GROUP HOLDING -REG S	USD	21 660 450	1.48					
Luxembourg			44 110 403	3.01					
2 401 669	MHP SA - GDR REGS	USD	20 753 843	1.42					
113 873 160	NOVOROSSIYSK COMMERCIAL SEA	RUB	14 683 322	1.00					
7 606 023	OKEY GROUP SA - GDR REG	USD	8 673 238	0.59					
Guernsey Island			17 040 098	1.16					
10 980 201	ETALON GROUP-GDR REGS - W/I	USD	17 040 098	1.16					
United Kingdom			11 602 941	0.79					
2 433 602	EVRAZ PLC	GBP	11 602 941	0.79					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Seasons

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			88 022 649	75.55
Shares			88 022 649	75.55
<i>France</i>			<i>72 087 885</i>	<i>61.87</i>
33 166	AIR LIQUIDE SA	EUR	4 185 549	3.59
7 938	AIRBUS SE	EUR	1 035 750	0.89
372 601	AXA SA	EUR	9 356 012	8.04
37 461	BNP PARIBAS	EUR	1 979 065	1.70
354 704	CREDIT AGRICOLE SA	EUR	4 584 549	3.93
49 058	DANONE	EUR	3 625 386	3.11
514 810	ENGIE	EUR	7 413 264	6.36
2 640	LOREAL	EUR	696 960	0.60
14 948	LVMH	EUR	6 191 462	5.31
348 689	NATIXIS	EUR	1 380 111	1.18
337 080	ORANGE	EUR	4 422 490	3.80
118 448	SANOFI AVENTIS	EUR	10 615 311	9.12
175 366	SOCIETE GENERALE SA	EUR	5 438 976	4.67
163 694	TOTAL SA	EUR	8 053 745	6.91
125	VEOLIA ENVIRONNEMENT	EUR	2 964	0.00
24 851	VINCI SA	EUR	2 460 249	2.11
25 021	VIVENDI	EUR	646 042	0.55
<i>Germany</i>			<i>6 484 132</i>	<i>5.57</i>
1 699	ADIDAS AG	EUR	492 370	0.42
6 798	ALLIANZ SE - REG	EUR	1 484 683	1.27
17 115	BASF SE	EUR	1 152 695	0.99
2 788	BAYERISCHE MOTOREN WERKE AG	EUR	203 914	0.18
1 088	DEUTSCHE BOERSE AG	EUR	152 483	0.13
11 410	DEUTSCHE POST AG - REG	EUR	388 054	0.33
46 000	DEUTSCHE TELEKOM AG - REG	EUR	670 220	0.58
6 035	FRESENIUS SE & CO KGAA	EUR	302 836	0.26
1 584	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	416 592	0.36
10 142	SAP SE	EUR	1 220 285	1.05
<i>The Netherlands</i>			<i>5 530 388</i>	<i>4.74</i>
7 425	ASML HOLDING NV	EUR	1 957 973	1.68
115 855	ING GROEP NV	EUR	1 238 258	1.06
64 741	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 443 401	1.24
59 768	KONINKLIJKE KPN NV	EUR	157 250	0.13
10 345	KONINKLIJKE PHILIPS NV	EUR	450 214	0.39
4 357	WOLTERS KLUWER	EUR	283 292	0.24
<i>Spain</i>			<i>2 655 381</i>	<i>2.28</i>
315 834	BANCO BILBAO VIZCAYA ARGENTARIA	EUR	1 573 801	1.35
44 700	BANCO SANTANDER SA	EUR	166 731	0.14
29 089	INDUSTRIA DE DISENO TEXTIL	EUR	914 849	0.79
<i>Belgium</i>			<i>1 264 863</i>	<i>1.09</i>
17 396	ANHEUSER - BUSCH INBEV SA/NV	EUR	1 264 863	1.09
Shares/Units in investment funds			2 346 174	2.01
<i>France</i>			<i>2 346 174</i>	<i>2.01</i>
153.00	BNP PARIBAS STRU COURT TER-P	EUR	2 346 174	2.01
Total securities portfolio			90 368 823	77.56

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) SMaRT Food

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
	Shares		750 303 628	97.14					
	<i>United States of America</i>		<i>240 236 170</i>	<i>31.12</i>		<i>Canada</i>		<i>17 528 489</i>	<i>2.27</i>
284 176	AGCO CORP	USD	19 556 878	2.53	77 076	CANADIAN PACIFIC RAILWAY LTD	CAD	17 528 489	2.27
1 061 987	DARLING INGREDIENTS INC	USD	26 566 231	3.44		<i>Philippines</i>		<i>16 649 195</i>	<i>2.16</i>
775 000	GRAPHIC PACKAGING HOLDING CO	USD	11 495 546	1.49	23 770 400	PUREGOLD PRICE CLUB INC	PHP	16 649 195	2.16
12 000	METTLER - TOLEDO INTERNATIONAL	USD	8 480 499	1.10		<i>South Korea</i>		<i>16 027 161</i>	<i>2.08</i>
685 203	RAYONIER INC	USD	19 997 550	2.59	223 627	COWAY CO LTD	KRW	16 027 161	2.08
562 700	SEALED AIR CORP	USD	19 966 451	2.59		<i>Finland</i>		<i>14 480 103</i>	<i>1.87</i>
452 000	SONOCO PRODUCTS CO	USD	24 852 953	3.22	349 930	HUHTAMAKI OYJ	EUR	14 480 103	1.87
810 000	SPROUTS FARMERS MARKET INC	USD	13 963 029	1.81		<i>India</i>		<i>7 706 529</i>	<i>1.00</i>
169 700	STARBUCKS CORP	USD	13 291 781	1.72	1 214 428	BANDHAN BANK LTD	INR	7 706 529	1.00
586 100	TRIMBLE INC	USD	21 767 937	2.82	Total securities portfolio				
130 000	VALMONT INDUSTRIES	USD	17 346 459	2.25				750 303 628	97.14
1 301 665	WELBILT INC	USD	18 101 551	2.34					
650 043	WESTROCK CO	USD	24 849 305	3.22					
	<i>Ireland</i>		<i>76 114 225</i>	<i>9.85</i>					
1 927 000	GLANBIA PLC	EUR	19 771 020	2.56					
145 995	KERRY GROUP PLC - A	EUR	16 220 045	2.10					
616 000	SMURFIT KAPPA GROUP PLC	EUR	21 104 160	2.73					
13 300 000	TOTAL PRODUCE PLC	EUR	19 019 000	2.46					
	<i>United Kingdom</i>		<i>69 387 396</i>	<i>8.98</i>					
480 000	COMPASS GROUP PLC	GBP	10 706 320	1.39					
4 024 639	DS SMITH PLC	GBP	18 248 260	2.36					
337 705	GENUS PLC	GBP	12 657 710	1.64					
3 536 824	MARKS & SPENCER GROUP PLC	GBP	8 911 452	1.15					
368 215	UNILEVER NV	EUR	18 863 654	2.44					
	<i>Norway</i>		<i>64 445 817</i>	<i>8.34</i>					
1 687 991	BORREGAARD ASA	NOK	16 257 422	2.10					
4 248 780	LEROY SEAFOOD GROUP ASA	NOK	25 112 546	3.25					
303 359	SALMAR ASA	NOK	13 818 193	1.79					
328 000	TOMRA SYSTEMS ASA	NOK	9 257 656	1.20					
	<i>The Netherlands</i>		<i>60 730 388</i>	<i>7.86</i>					
778 171	CORBION NV	EUR	21 882 169	2.83					
715 555	KONINKLIJKE AHOLD DELHAIZE NV	EUR	15 953 299	2.07					
197 200	KONINKLIJKE DSM NV	EUR	22 894 920	2.96					
	<i>Japan</i>		<i>29 287 591</i>	<i>3.79</i>					
1 366 000	KUBOTA CORP	JPY	19 136 882	2.48					
339 600	SAKATA SEED CORP	JPY	10 150 709	1.31					
	<i>France</i>		<i>27 712 499</i>	<i>3.58</i>					
375 000	DANONE	EUR	27 712 499	3.58					
	<i>Switzerland</i>		<i>27 706 467</i>	<i>3.58</i>					
11 275 000	ARYZTA AG	CHF	11 223 137	1.45					
171 000	NESTLE SA - REG	CHF	16 483 330	2.13					
	<i>Australia</i>		<i>24 085 998</i>	<i>3.12</i>					
3 287 945	BRAMBLES LTD	AUD	24 085 998	3.12					
	<i>Germany</i>		<i>21 048 720</i>	<i>2.73</i>					
714 000	GEA GROUP AG	EUR	21 048 720	2.73					
	<i>Austria</i>		<i>18 737 640</i>	<i>2.43</i>					
226 300	LENZING AG	EUR	18 737 640	2.43					
	<i>Portugal</i>		<i>18 419 240</i>	<i>2.38</i>					
1 256 000	JERONIMO MARTINS	EUR	18 419 240	2.38					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Enhanced Bond 12M

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			1 474 953 190	73.82					
<i>France</i>									
2 700 000	ACCOR 2.625% 14-05/02/2021	EUR	2 779 757	0.14	2 600 000	PUBLICIS GROUPE 1.125% 14-16/12/2021	EUR	2 647 925	0.13
3 900 000	AEROPORT PARIS 1.500% 15-24/07/2023	EUR	4 096 717	0.21	15 800 000	RCI BANQUE 0.250% 18-12/07/2021	EUR	15 857 136	0.79
4 200 000	AEROPORTS DE PARIS 4.000% 11-08/07/2021	EUR	4 458 128	0.22	2 700 000	SCHNEIDER ELEC 3.625% 10-20/07/2020	EUR	2 757 511	0.14
7 300 000	ATOS SE 0.750% 18-07/05/2022	EUR	7 405 068	0.37	10 600 000	SCHNEIDER ELECTRIC 2.500% 13-06/09/2021	EUR	11 063 770	0.55
2 900 000	ATOS SE 1.750% 18-07/05/2025	EUR	3 090 812	0.15	6 900 000	SOCIETE GENERALE 0.000% 19-27/05/2022	EUR	6 899 563	0.35
6 400 000	AUTOROUTES PARIS 1.125% 14-15/01/2021	EUR	6 465 807	0.32	3 000 000	SOCIETE GENERALE 0.125% 16-05/10/2021	EUR	3 011 760	0.15
2 800 000	BNP PARIBAS 0.500% 16-01/06/2022	EUR	2 841 173	0.14	8 600 000	SOCIETE GENERALE 1.250% 19-15/02/2024	EUR	8 885 571	0.44
6 800 000	BNP PARIBAS 0.750% 16-11/11/2022	EUR	6 948 144	0.35	11 400 000	UNIBAIL-RODAMCO 0.125% 18-14/05/2021	EUR	11 435 560	0.57
5 000 000	BNP PARIBAS 1.125% 19-28/08/2024	EUR	5 168 811	0.26	700 000	VALEO SA 3.250% 14-22/01/2024	EUR	784 400	0.04
4 000 000	BNP PARIBAS 2.250% 14-13/01/2021	EUR	4 102 918	0.21	800 000	VEOLIA ENVIRONNEMENT 4.247% 10-06/01/2021	EUR	836 056	0.04
800 000	BNP PARIBAS 2.750% 15-27/01/2026	EUR	889 837	0.04	4 000 000	VEOLIA ENVIRONNEMENT 4.375% 05-11/12/2020	EUR	4 168 942	0.21
3 000 000	BPCE 0.125% 19-04/12/2024	EUR	2 984 355	0.15	3 000 000	VINCI SA 3.375% 12-30/03/2020	EUR	3 025 625	0.15
300 000	BPCE 0.625% 16-20/04/2020	EUR	304 782	0.02	24 200 000	VIVENDI SA 0.000% 19-13/06/2022	EUR	24 114 210	1.20
2 400 000	BPCE 1.000% 19-01/04/2025	EUR	2 467 908	0.12	1 200 000	VIVENDI SA 0.750% 16-26/05/2021	EUR	1 212 903	0.06
12 400 000	BPCE 1.125% 17-18/01/2023	EUR	12 731 198	0.64	<i>Spain</i>				
11 000 000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 4.875% 09-02/06/2021	EUR	11 811 313	0.59	8 700 000	AMADEUS CAP MKT 0.125% 16-06/10/2020	EUR	8 712 137	0.44
13 700 000	CAISSE REFIN L HAB 4.300% 11-24/02/2023	EUR	15 665 587	0.78	1 000 000	AMADEUS CAP MKT 1.625% 15-17/11/2021	EUR	1 027 352	0.05
8 100 000	CAPGEMINI SA 1.750% 15-01/07/2020	EUR	8 138 678	0.41	12 300 000	BANCO BILBAO VIZCAYA ARGENTARIA 0.750% 17-11/09/2022	EUR	12 481 482	0.62
1 000 000	CARREFOUR SA 0.750% 16-26/04/2024	EUR	1 021 893	0.05	2 700 000	BANCO SANTANDER 0.250% 19-19/06/2024	EUR	2 708 815	0.14
2 000 000	CARREFOUR SA 4.000% 10-09/04/2020	EUR	2 049 068	0.10	8 000 000	BANCO SANTANDER 0.300% 19-04/10/2026	EUR	7 911 562	0.40
6 700 000	CIE DE ST GOBAIN 0.000% 16-27/03/2020	EUR	6 703 015	0.34	5 000 000	BANKINTER SA 0.875% 15-03/08/2022	EUR	5 134 215	0.26
9 800 000	CIE DE ST GOBAIN 0.625% 19-15/03/2024	EUR	9 960 032	0.50	6 800 000	BANKINTER SA 0.875% 19-05/03/2024	EUR	6 986 836	0.35
200 000	CIE DE ST GOBAIN 1.000% 17-17/03/2025	EUR	206 919	0.01	2 500 000	BANKINTER SA 0.875% 19-08/07/2026	EUR	2 517 551	0.13
5 000 000	CNP ASSURANCES 1.875% 16-20/10/2022	EUR	5 210 744	0.26	300 000	CAIXABANK 1.125% 17-12/01/2023	EUR	306 633	0.02
2 500 000	CRED AGRICOLE SA 2.000% 19-25/03/2029	EUR	2 665 305	0.13	500 000	CAIXABANK 1.125% 17-17/05/2024	EUR	515 965	0.03
4 900 000	CRED AGRICOLE SA 2.700% 15-15/07/2025	EUR	5 207 328	0.26	9 300 000	CAJA RURAL NAV 0.500% 15-16/03/2022	EUR	9 428 977	0.47
5 600 000	CREDIT AGRICOLE HOME L 0.050% 18-29/08/2022	EUR	5 648 103	0.28	8 900 000	FADE 5.900% 11-17/03/2021	EUR	9 557 702	0.48
5 200 000	DANONE 0.167% 16-03/11/2020	EUR	5 216 496	0.26	10 000 000	FERROVIAL EMISIO 3.375% 13-07/06/2021	EUR	10 491 328	0.53
1 100 000	DANONE 2.250% 13-15/11/2021	EUR	1 143 889	0.06	500 000	SANTANDER ISSUAN 3.250% 16-04/04/2026	EUR	567 187	0.03
8 200 000	DEXIA CREDIT LOCAL 0.250% 15-19/03/2020	EUR	8 296 185	0.42	10 000 000	SPANISH GOVT 0.050% 17-31/01/2021	EUR	10 052 300	0.50
5 400 000	DEXIA CREDIT LOCAL 0.250% 17-02/06/2022	EUR	5 466 618	0.27	85 400 000	SPANISH GOVT 0.050% 18-31/10/2021	EUR	86 066 119	4.30
5 100 000	DEXIA CREDIT LOCAL 0.250% 18-01/06/2023	EUR	5 174 588	0.26	40 000 000	SPANISH GOVT 0.450% 17-31/10/2022	EUR	40 880 055	2.04
30 000 000	DEXIA CREDIT LOCAL 0.625% 15-21/01/2022	EUR	30 582 101	1.52	55 200 000	SPANISH GOVT 1.400% 14-31/01/2020	EUR	55 274 519	2.76
6 300 000	ELEC DE FRANCE 2.250% 13-27/04/2021	EUR	6 506 757	0.33	3 000 000	TELEFONICA EMIS 0.318% 16-17/10/2020	EUR	3 011 621	0.15
200 000	ELEC DE FRANCE 5.375% 08-29/05/2020	EUR	204 631	0.01	2 400 000	TELEFONICA EMIS 0.750% 16-13/04/2022	EUR	2 440 094	0.12
5 200 000	ESSILOR 1.750% 14-09/04/2021	EUR	5 300 795	0.27	3 000 000	TELEFONICA EMIS 1.069% 19-05/02/2024	EUR	3 107 100	0.16
9 400 000	ESSILORLUXOTTICA 0.000% 19-27/05/2023	EUR	9 403 622	0.47	8 000 000	TELEFONICA EMIS 3.961% 13-26/03/2021	EUR	8 412 461	0.42
3 100 000	ICADE 1.875% 15-14/09/2022	EUR	3 243 840	0.16	3 000 000	TELEFONICA EMIS 4.710% 12-20/01/2020	EUR	3 006 735	0.15
2 100 000	JC DECAUX SA 1.000% 16-01/06/2023	EUR	2 151 531	0.11	<i>The Netherlands</i>				
1 300 000	LA BANQUE POSTALE 4.375% 10-30/11/2020	EUR	1 351 128	0.07	10 000 000	ABN AMRO BANK NV 0.250% 18-03/12/2021	EUR	10 032 182	0.50
6 818 000	LA POSTE 4.250% 06-08/11/2021	EUR	7 371 343	0.37	300 000	ABN AMRO BANK NV 0.750% 15-09/06/2020	EUR	308 018	0.02
2 900 000	LA POSTE SA 0.375% 19-17/09/2027	EUR	2 875 513	0.14	22 390 000	ABN AMRO BANK NV 2.875% 15-30/06/2025	EUR	22 683 845	1.14
8 700 000	ORANGE 0.000% 19-04/09/2026	EUR	8 446 314	0.42	10 005 000	BMW FINANCE NV 0.125% 17-12/01/2021	EUR	10 041 600	0.50
1 600 000	ORANGE 0.500% 19-15/01/2022	EUR	1 617 169	0.08	5 236 000	BMW FINANCE NV 0.125% 19-13/07/2022	EUR	5 255 249	0.26
2 317 000	ORANGE 3.875% 10-09/04/2020	EUR	2 371 958	0.12	2 427 000	BMW FINANCE NV 0.250% 18-14/01/2022	EUR	2 444 104	0.12
2 100 000	ORANGE SA 3.375% 10-16/09/2022	EUR	2 306 499	0.12	5 591 000	BMW FINANCE NV 0.625% 19-06/10/2023	EUR	5 697 373	0.29
1 100 000	PUBLICIS GROUPE 0.500% 16-03/11/2023	EUR	1 106 150	0.06	1 142 000	BMW FINANCE NV 0.875% 15-17/11/2020	EUR	1 153 353	0.06
					6 994 000	COOPERATIEVE RAB 0.125% 16-11/10/2021	EUR	7 027 603	0.35

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Enhanced Bond 12M

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Spain</i>		<i>24 444 568</i>	<i>1.22</i>
5 000 000	BANCO SANTANDER 17-21/03/2022 FRN	EUR	5 050 125	0.25
8 800 000	BANKINTER SA 17-06/04/2027 FRN	EUR	9 159 975	0.46
800 000	CAIXABANK 17-15/02/2027 FRN	EUR	841 130	0.04
8 000 000	MAPFRE 17-31/03/2047 FRN	EUR	9 393 338	0.47
	<i>Germany</i>		<i>11 215 870</i>	<i>0.56</i>
500 000	ALLIANZ SE 15-07/07/2045 FRN	EUR	535 950	0.03
5 343 000	DEUTSCHE BOERSE 15-05/02/2041 FRN MUENCHENER	EUR	5 485 591	0.27
4 800 000	RUECKVERSICHERUNG 11-26/05/2041 FRN	EUR	5 194 329	0.26
	<i>Sweden</i>		<i>6 351 641</i>	<i>0.32</i>
6 300 000	NORDEA BANK AB 16-07/09/2026 FRN	EUR	6 351 641	0.32
	<i>United Kingdom</i>		<i>4 847 700</i>	<i>0.24</i>
4 800 000	CREDIT AGRICOLE 17-20/04/2022 FRN	EUR	4 847 700	0.24
	<i>Belgium</i>		<i>4 032 104</i>	<i>0.20</i>
4 100 000	KBC GROUP NV 19-03/12/2029 FRN	EUR	4 032 104	0.20
	Money Market Instruments		70 079 756	3.49
	<i>Spain</i>		<i>40 072 799</i>	<i>2.00</i>
40 000 000	LETRAS 0.000% 19-12/06/2020	EUR	40 072 799	2.00
	<i>Belgium</i>		<i>30 006 957</i>	<i>1.49</i>
30 000 000	FLUVIUS SYSTEM OPERATO 0.000% 30/01/2020	EUR	30 006 957	1.49
	Shares/Units in investment funds		139 987 247	7.00
	<i>France</i>		<i>139 987 247</i>	<i>7.00</i>
6 097.97	BNP PARIBAS MOIS ISR - I - CAP	EUR	139 987 247	7.00
	Total securities portfolio		1 997 516 232	99.96

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Euro Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			565 140 567	82.07					
<i>France</i>									
400 000	ACCOR 2.625% 14-05/02/2021	EUR	411 816	0.06	900 000	LA BANQUE POSTALE 1.875% 13-11/09/2020	EUR	913 880	0.13
600 000	ATOS SE 0.750% 18-07/05/2022	EUR	608 636	0.09	600 000	LA BANQUE POSTALE 2.000% 18-13/07/2028	EUR	663 386	0.10
1 400 000	BNP PARIBAS 0.500% 16-01/06/2022	EUR	1 420 587	0.21	2 300 000	LA POSTE 2.750% 12-26/11/2024	EUR	2 587 106	0.38
1 950 000	BNP PARIBAS 1.000% 18-17/04/2024	EUR	2 007 813	0.29	1 171 000	LA POSTE 4.375% 03-26/06/2023	EUR	1 349 605	0.20
1 000 000	BNP PARIBAS 1.125% 19-28/08/2024	EUR	1 033 762	0.15	1 800 000	LA POSTE SA 0.375% 19-17/09/2027	EUR	1 784 801	0.26
900 000	BNP PARIBAS 2.875% 13-26/09/2023	EUR	993 642	0.14	2 000 000	MICHELIN 0.875% 18-03/09/2025	EUR	2 078 633	0.30
1 000 000	BPCE 0.125% 19-04/12/2024	EUR	994 785	0.14	1 100 000	ORANGE 0.000% 19-04/09/2026	EUR	1 067 925	0.16
1 300 000	BPCE 0.750% 15-22/01/2020	EUR	1 300 692	0.19	900 000	ORANGE 0.500% 19-04/09/2032	EUR	845 676	0.12
1 900 000	BPCE 0.875% 18-31/01/2024	EUR	1 941 567	0.28	200 000	ORANGE 3.000% 12-15/06/2022	EUR	214 858	0.03
1 400 000	BPCE 1.000% 19-01/04/2025	EUR	1 439 613	0.21	400 000	ORANGE SA 3.375% 10-16/09/2022	EUR	439 333	0.06
2 200 000	BPCE SFH 0.625% 19-22/09/2027	EUR	2 287 501	0.33	31 000	RESEAU FERRE FRANCE 5.000% 03-10/10/2033	EUR	48 664	0.01
1 800 000	BPCE SFH 0.750% 18-27/11/2026	EUR	1 888 513	0.27	500 000	RTE RESEAU DE TR 1.625% 15-27/11/2025	EUR	539 209	0.08
500 000	CAISSE DES DEPOT 0.200% 17-01/03/2022	EUR	507 148	0.07	100 000	SANOFI 0.000% 16-13/01/2020	EUR	100 009	0.01
3 000 000	CAISSE FR DE FIN 0.500% 19-19/02/2027	EUR	3 094 737	0.45	250 000	SCHNEIDER ELEC 3.625% 10-20/07/2020	EUR	255 325	0.04
2 500 000	CAISSE FR DE FIN 1.450% 19-16/01/2034	EUR	2 840 670	0.41	1 000 000	SCHNEIDER ELECTRIC 2.500% 13-06/09/2021	EUR	1 043 752	0.15
1 600 000	CAISSE REFIN L HAB 3.600% 12-08/03/2024	EUR	1 853 561	0.27	2 000 000	SFIL SA 0.750% 18-06/02/2026	EUR	2 078 644	0.30
2 400 000	CAISSE REFIN L HAB 4.300% 11-24/02/2023	EUR	2 744 336	0.40	500 000	SNCF RESEAU 1.000% 16-09/11/2031	EUR	527 399	0.08
386 000	CARREFOUR SA 0.750% 16-26/04/2024	EUR	394 451	0.06	500 000	SNCF RESEAU 1.875% 17-30/03/2034	EUR	580 878	0.08
2 000 000	CARREFOUR SA 0.875% 18-12/06/2023	EUR	2 042 442	0.30	800 000	SNCF RESEAU 2.250% 17-20/12/2047	EUR	996 127	0.14
500 000	CIE DE ST GOBAIN 1.000% 17-17/03/2025	EUR	517 298	0.08	700 000	SOCIETE GENERALE 0.250% 18-11/09/2023	EUR	711 254	0.10
2 700 000	CIE FIN FONCIER 0.010% 19-10/11/2027	EUR	2 676 423	0.39	300 000	SOCIETE GENERALE 0.875% 19-01/07/2026	EUR	303 361	0.04
1 300 000	CRED AGRICOLE SA 0.375% 19-21/10/2025	EUR	1 294 980	0.19	2 000 000	SOCIETE GENERALE 1.125% 18-23/01/2025	EUR	2 058 677	0.30
1 900 000	CRED AGRICOLE SA 2.000% 19-25/03/2029	EUR	2 025 632	0.29	2 000 000	SOCIETE GENERALE 1.250% 19-15/02/2024	EUR	2 066 412	0.30
1 000 000	CRED AGRICOLE SA 2.700% 15-15/07/2025	EUR	1 062 720	0.15	1 700 000	SODEXO 2.500% 14-24/06/2026	EUR	1 945 451	0.28
500 000	CREDIT AGRICOLE HOME 0.375% 16-24/03/2023	EUR	509 871	0.07	880 000	ST GOBAIN 3.625% 12-15/06/2021	EUR	927 391	0.13
1 100 000	CREDIT AGRICOLE HOME L 0.050% 18-29/08/2022	EUR	1 109 449	0.16	600 000	UNIBAIL-RODAMCO 0.125% 18-14/05/2021	EUR	601 872	0.09
1 400 000	CSSE REFIN LHAB 0.010% 19-08/10/2029	EUR	1 368 665	0.20	200 000	VALEO SA 3.250% 14-22/01/2024	EUR	224 114	0.03
2 100 000	CSSE REFIN LHAB 0.010% 19-27/11/2026	EUR	2 095 856	0.30	1 200 000	VIVENDI SA 0.000% 19-13/06/2022	EUR	1 195 746	0.17
850 000	DEXIA CRED LOCAL 1.000% 17-18/10/2027	EUR	905 088	0.13	<i>Spain</i>				
3 500 000	DEXIA CRED LOCAL 1.250% 15-27/10/2025	EUR	3 746 267	0.54	1 100 000	ACS SERVICIOS CO 1.875% 18-20/04/2026	EUR	1 160 412	0.17
4 000 000	DEXIA CREDIT LOCAL 0.250% 18-01/06/2023	EUR	4 058 500	0.59	300 000	BANCO BILBAO VIZCAYA ARGENTARIA 0.750% 17-11/09/2022	EUR	304 426	0.04
1 250 000	DEXIA CREDIT LOCAL 2.000% 14-22/01/2021	EUR	1 281 058	0.19	3 300 000	BANCO BILBAO VIZCAYA ARGENTARIA 3.500% 05-07/10/2020	EUR	3 394 734	0.49
1 000 000	ELEC DE FRANCE 1.000% 16-13/10/2026	EUR	1 043 648	0.15	1 600 000	BANCO POPULAR ESPANOL 0.750% 15-29/09/2020	EUR	1 612 538	0.23
1 600 000	ESSILORLUXOTTICA 0.000% 19-27/05/2023	EUR	1 600 616	0.23	1 600 000	BANCO SANTANDER 0.250% 19-19/06/2024	EUR	1 605 224	0.23
600 000	EUTELSAT SA 1.125% 16-23/06/2021	EUR	608 302	0.09	1 000 000	BANKINTER SA 0.875% 15-03/08/2022	EUR	1 026 843	0.15
600 000	FRANCE O.A.T. 0.000% 16-25/05/2021	EUR	604 878	0.09	800 000	BANKINTER SA 0.875% 19-05/03/2024	EUR	821 981	0.12
6 500 000	FRANCE O.A.T. 0.500% 15-25/05/2025	EUR	6 782 945	0.99	2 200 000	BANKINTER SA 0.875% 19-08/07/2026	EUR	2 215 444	0.32
9 116 992	FRANCE O.A.T. 1.500% 19-25/05/2050	EUR	10 505 600	1.54	2 400 000	CAJA RURAL NAV 0.500% 15-16/03/2022	EUR	2 433 284	0.35
2 300 000	FRANCE O.A.T. 1.750% 16-25/05/2066	EUR	2 868 215	0.42	600 000	CAJA RURAL NAV 0.625% 16-01/12/2023	EUR	614 596	0.09
11 800 000	FRANCE O.A.T. 1.750% 17-25/06/2039	EUR	14 277 999	2.08	500 000	IBERDROLA FIN SA 1.000% 16-07/03/2024	EUR	517 662	0.08
2 885 794	FRANCE O.A.T. 2.000% 17-25/05/2048	EUR	3 704 292	0.54	500 000	SANTANDER INTL 1.375% 15-14/12/2022	EUR	520 074	0.08
1 907 315	FRANCE O.A.T./L 1.850% 11-25/07/2027	EUR	2 360 684	0.34	3 000 000	SPANISH GOVT 0.050% 17-31/01/2021	EUR	3 015 690	0.44
500 000	GECINA 1.500% 15-20/01/2025	EUR	533 966	0.08	3 600 000	SPANISH GOVT 0.050% 18-31/10/2021	EUR	3 628 080	0.53
3 100 000	LA BANQUE POST H 0.010% 19-22/10/2029	EUR	3 026 984	0.44	2 000 000	SPANISH GOVT 0.350% 18-30/07/2023	EUR	2 040 280	0.30
1 400 000	LA BANQUE POSTAL 0.250% 19-12/07/2026	EUR	1 383 757	0.20	3 200 000	SPANISH GOVT 0.450% 17-31/10/2022	EUR	3 270 404	0.47
1 900 000	LA BANQUE POSTALE 1.000% 17-16/10/2024	EUR	1 953 487	0.28	5 404 000	SPANISH GOVT 0.600% 19-31/10/2029	EUR	5 473 500	0.79
					4 300 000	SPANISH GOVT 1.450% 19-30/04/2029	EUR	4 697 191	0.68
					3 000 000	SPANISH GOVT 1.600% 15-30/04/2025	EUR	3 255 630	0.47
					545 000	SPANISH GOVT 1.850% 19-30/07/2035	EUR	623 115	0.09
					4 800 000	SPANISH GOVT 1.950% 15-30/07/2030	EUR	5 498 736	0.80
					1 989 000	SPANISH GOVT 2.350% 17-30/07/2033	EUR	2 404 920	0.35
					4 300 000	SPANISH GOVT 2.700% 18-31/10/2048	EUR	5 711 303	0.83
					9 300 000	SPANISH GOVT 2.750% 14-31/10/2024	EUR	10 563 218	1.54

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Euro Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
4 800 000	SPANISH GOVT 2.900% 16-31/10/2046	EUR	6 559 776	0.95	515 000	BANK NEDERLANDSE GEMEENTEN 0.050% 16-13/07/2024	EUR	520 737	0.08
1 200 000	SPANISH GOVT 3.450% 16-30/07/2066	EUR	1 906 222	0.28	1 700 000	BANK NEDERLANDSE GEMEENTEN 0.050% 18-11/07/2023	EUR	1 719 563	0.25
5 000 000	SPANISH GOVT 4.400% 13-31/10/2023	EUR	5 876 650	0.85	787 000	BMW FINANCE NV 0.125% 17-12/01/2021	EUR	789 879	0.11
4 350 000	SPANISH GOVT 5.150% 13-31/10/2044	EUR	8 046 717	1.17	930 000	BMW FINANCE NV 0.125% 19-13/07/2022	EUR	933 419	0.14
300 000	TELEFONICA EMIS 1.069% 19-05/02/2024	EUR	310 710	0.05	3 283 000	BMW FINANCE NV 0.625% 19-06/10/2023	EUR	3 345 462	0.49
	<i>Italy</i>		<i>64 242 504</i>	<i>9.34</i>	378 000	COOPERATIEVE RAB 0.125% 16-11/10/2021	EUR	379 816	0.06
1 656 000	A2A SPA 1.625% 17-19/10/2027	EUR	1 774 467	0.26	1 500 000	COOPERATIEVE RAB 0.625% 19-27/02/2024	EUR	1 528 729	0.22
1 325 000	ASSICURAZIONI 2.124% 19-01/10/2030	EUR	1 372 697	0.20	1 976 000	DAIMLER INTL FIN 0.625% 19-27/02/2023	EUR	2 002 279	0.29
747 000	ASSICURAZIONI 3.875% 19-29/01/2029	EUR	880 153	0.13	2 129 000	EDP FINANCE BV 0.375% 19-16/09/2026	EUR	2 098 074	0.30
1 400 000	ASSICURAZIONI GENERALI 2.875% 14-14/01/2020	EUR	1 401 353	0.20	950 000	EDP FINANCE BV 1.875% 18-13/10/2025	EUR	1 026 318	0.15
1 600 000	ASSICURAZIONI GENERALI 5.125% 09-16/09/2024	EUR	1 963 752	0.29	4 718 000	ENEL FIN INTL NV 1.500% 19-21/07/2025	EUR	5 009 169	0.73
7 200 000	CASS RISP PARMA 0.875% 14-31/01/2022	EUR	7 343 023	1.07	1 800 000	ENEL FINANCE INTERNATIONAL NV 1.966% 15-27/01/2025	EUR	1 949 559	0.28
5 600 000	CREDIT AGRICOLE 1.000% 19-25/03/2027	EUR	5 878 806	0.85	1 400 000	ING BANK NV 0.000% 19-08/04/2022	EUR	1 401 739	0.20
5 097 000	CREDITO EMILIANO 1.125% 19-17/01/2024	EUR	5 295 887	0.77	1 000 000	ING BANK NV 0.750% 16-22/02/2021	EUR	1 010 997	0.15
3 315 000	HERA SPA 0.875% 19-05/07/2027	EUR	3 372 107	0.49	3 100 000	ING BANK NV 0.750% 19-18/02/2029	EUR	3 261 368	0.47
9 700 000	INTESA SANPAOLO 1.750% 19-04/07/2029	EUR	9 920 902	1.44	900 000	ING GROEP NV 1.000% 18-20/09/2023	EUR	925 538	0.13
3 000 000	INTESA SANPAOLO S.P.A. 0.500% 17-02/02/2020	EUR	3 001 020	0.44	500 000	ING GROEP NV 2.125% 19-10/01/2026	EUR	548 205	0.08
5 500 000	SNAM 0.000% 19-12/05/2024	EUR	5 435 698	0.79	2 399 000	LEASEPLAN CORP 0.125% 19-13/09/2023	EUR	2 362 782	0.34
1 519 000	SNAM 1.000% 19-12/09/2034	EUR	1 470 896	0.21	867 000	LEASEPLAN CORP 1.000% 19-25/02/2022	EUR	882 826	0.13
3 235 000	SNAM SPA 1.375% 17-25/10/2027	EUR	3 406 783	0.49	719 000	LEASEPLAN CORP 1.375% 19-07/03/2024	EUR	743 854	0.11
1 500 000	TERNA S.P.A. 4.750% 11-15/03/2021	EUR	1 588 261	0.23	2 100 000	NETHERLANDS GOVERNMENT 2.500% 12-15/01/2033	EUR	2 760 030	0.40
533 000	TERNA SPA 1.000% 19-10/04/2026	EUR	548 563	0.08	5 000 000	NETHERLANDS GOVT 0.250% 19-15/07/2029	EUR	5 146 450	0.75
492 000	TIM S.p.A. 4.000% 19-11/04/2024	EUR	544 596	0.08	1 600 000	NETHERLANDS GOVT 0.500% 19-15/01/2040	EUR	1 661 040	0.24
2 520 000	UNICREDIT SPA 0.500% 19-09/04/2025	EUR	2 487 427	0.36	1 263 000	PACCAR FINANCIAL 0.125% 17-19/05/2020	EUR	1 264 716	0.18
3 949 000	UNIONE DI BANCHE 1.500% 19-10/04/2024	EUR	4 033 112	0.59	241 000	PACCAR FINANCIAL 0.125% 19-07/03/2022	EUR	242 071	0.04
2 543 000	UNIONE DI BANCHE 1.625% 19-21/04/2025	EUR	2 523 001	0.37	375 000	PHILIPS NV 0.500% 19-22/05/2026	EUR	380 011	0.06
	<i>Germany</i>		<i>64 155 843</i>	<i>9.31</i>	500 000	RABOBANK 4.000% 12-11/01/2022	EUR	541 581	0.08
3 100 000	BUNDESREPUBLIK DEUTSCHLAND 0.250% 17-15/02/2027	EUR	3 235 718	0.47	1 900 000	TENNET HLD BV 0.750% 17-26/06/2025	EUR	1 953 757	0.28
5 700 000	BUNDESREPUBLIK DEUTSCHLAND 0.500% 17-15/08/2027	EUR	6 066 339	0.88	1 000 000	TENNET HLD BV 0.875% 15-04/06/2021	EUR	1 012 207	0.15
700 000	BUNDESREPUBLIK DEUTSCHLAND 1.000% 15-15/08/2025	EUR	757 274	0.11	947 000	TOYOTA MOTOR FIN 0.625% 18-26/09/2023	EUR	970 420	0.14
4 500 000	BUNDESREPUBLIK DEUTSCHLAND 120 0.000% 17-08/04/2022	EUR	4 563 180	0.66		<i>Luxembourg</i>		<i>40 531 805</i>	<i>5.89</i>
1 100 000	BUNDESREPUBLIK DEUTSCHLAND 2.500% 14-15/08/2046	EUR	1 724 129	0.25	618 000	DH EUROPE 0.450% 19-18/03/2028	EUR	610 163	0.09
900 000	BUNDESREPUBLIK DEUTSCHLAND 4.000% 05-04/01/2037	EUR	1 499 706	0.22	5 384 000	EFSS 0.125% 17-17/10/2023	EUR	5 466 369	0.79
3 554 000	DAIMLER AG 0.000% 19-08/02/2024	EUR	3 507 130	0.51	5 000 000	EFSS 0.400% 19-26/01/2026	EUR	5 158 181	0.75
8 200 000	DEUTSCHLAND REP 0.000% 19-15/08/2029	EUR	8 347 190	1.21	5 000 000	EFSS 1.625% 13-17/07/2020	EUR	5 057 893	0.73
1 000 000	DEUTSCHLAND REP 0.250% 19-15/02/2029	EUR	1 043 810	0.15	3 700 000	EFSS 1.750% 13-29/10/2020	EUR	3 763 879	0.55
500 000	HEIDELBERGCEMENT 2.250% 16-30/03/2023	EUR	528 563	0.08	1 300 000	EIB 0.000% 16-16/10/2023	EUR	1 315 689	0.19
9 600 000	KFW 0.000% 19-30/06/2022	EUR	9 699 100	1.41	460 000	EIB 1.750% 14-15/09/2045	EUR	582 817	0.08
2 433 000	KFW 0.010% 19-05/05/2027	EUR	2 446 076	0.36	1 500 000	EIB 4.500% 09-15/10/2025	EUR	1 911 290	0.28
4 000 000	KFW 0.125% 17-15/01/2024	EUR	4 067 612	0.59	2 500 000	ESM 1.200% 18-23/05/2033	EUR	2 796 623	0.41
3 500 000	KFW 0.250% 18-15/09/2025	EUR	3 582 810	0.52	2 000 000	EUROPEAN INVT BK 0.625% 19-22/01/2029	EUR	2 103 963	0.31
2 500 000	KFW 0.375% 15-23/04/2030	EUR	2 564 250	0.37	2 038 000	LOGICOR FIN 1.625% 19-15/07/2027	EUR	2 059 346	0.30
6 500 000	KFW 0.375% 16-09/03/2026	EUR	6 704 633	0.97	9 603 000	LUXEMBOURG GOVT 0.000% 19-13/11/2026	EUR	9 705 592	1.41
2 000 000	KFW 0.750% 18-28/06/2028	EUR	2 124 160	0.31		<i>Belgium</i>		<i>32 639 057</i>	<i>4.73</i>
87 000	LANXESS 0.250% 16-07/10/2021	EUR	87 290	0.01	400 000	APETRA NV 2.125% 12-17/12/2020	EUR	404 811	0.06
1 593 000	NORDRHEIN-WEST 0.000% 17-05/12/2022	EUR	1 606 873	0.23	3 000 000	BELGIUM GOVERNMENT 0.800% 15-22/06/2025	EUR	3 174 900	0.46
	<i>The Netherlands</i>		<i>56 791 146</i>	<i>8.27</i>	3 000 000	BELGIUM GOVERNMENT 0.800% 17-22/06/2027	EUR	3 196 440	0.46
35 000	ABN AMRO BANK NV 0.750% 15-09/06/2020	EUR	35 935	0.01	4 100 000	BELGIUM GOVERNMENT 0338 0.500% 17-22/10/2024	EUR	4 263 549	0.62
1 300 000	ABN AMRO BANK NV 0.875% 18-22/04/2025	EUR	1 342 880	0.20	406 224	BELGIUM GOVERNMENT 1.000% 15-22/06/2031	EUR	441 935	0.06
1 400 000	ABN AMRO BANK NV 1.250% 18-10/01/2033	EUR	1 553 669	0.23					
5 415 000	ABN AMRO BANK NV 2.875% 15-30/06/2025	EUR	5 486 066	0.80					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Euro Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
5 041 675	BELGIUM GOVERNMENT 1.250% 18-22/04/2033	EUR	5 647 079	0.82					
1 400 000	BELGIUM GOVERNMENT 1.450% 17-22/06/2037	EUR	1 602 622	0.23	700 000	<i>United Kingdom</i> ANZ NEW ZEALAND INTL/LDN 0.400% 17-01/03/2022	EUR	6 284 078	0.91
2 600 000	BELGIUM GOVERNMENT 1.600% 16-22/06/2047	EUR	3 081 780	0.45	2 700 000	CREDIT AGRICOLE 2.375% 14-20/05/2024	EUR	707 175	0.10
3 200 000	BELGIUM OLO 48 4.000% 06-28/03/2022	EUR	3 531 840	0.51	2 152 000	DS SMITH PLC 0.875% 19-12/09/2026	EUR	2 960 696	0.43
858 000	EUROPEAN UNION 0.625% 15-04/11/2023	EUR	889 458	0.13	500 000	FCE BANK PLC 1.134% 15-10/02/2022	EUR	2 113 150	0.31
600 000	FLEMISH COMMUNIT 1.875% 17-02/06/2042	EUR	716 652	0.10				503 057	0.07
3 300 000	ING BELGIUM SA 0.625% 18-30/05/2025	EUR	3 417 711	0.50		<i>Slovakia</i> SLOVAKIA GOVT 1.375% 15-21/01/2027	EUR	5 945 436	0.86
1 200 000	KBC BANK NV 1.250% 13-28/05/2020	EUR	1 207 473	0.18				5 945 436	0.86
1 100 000	SOLVAY SA 0.500% 19-06/09/2029	EUR	1 062 807	0.15		<i>Japan</i> MITSUB UFJ FIN 0.339% 19-19/07/2024	EUR	1 448 505	0.21
	<i>Austria</i>		29 002 966	4.23				1 448 505	0.21
2 000 000	KA FINANZ 0.375% 15-11/08/2020	EUR	2 005 980	0.29		<i>Canada</i> TORONTO DOMINION BANK 0.625% 18-20/07/2023	EUR	1 268 992	0.18
6 900 000	REP OF AUSTRIA 0.500% 19-20/02/2029	EUR	7 201 668	1.05				1 268 992	0.18
1 204 000	REPUBLIC OF AUSTRIA 0.000% 17-20/09/2022	EUR	1 221 789	0.18		Floating rate bonds		69 895 543	10.14
4 500 000	REPUBLIC OF AUSTRIA 0.750% 18-20/02/2028	EUR	4 798 260	0.70		<i>Italy</i> ASSICURAZIONI GENERALI 12-12/12/2042 FRN	EUR	24 681 695	3.58
1 800 000	REPUBLIC OF AUSTRIA 1.500% 16-20/02/2047	EUR	2 189 663	0.32	1 500 000	ASSICURAZIONI GENERALI 15-27/10/2047 FRN	EUR	1 805 521	0.26
1 100 000	REPUBLIC OF AUSTRIA 1.650% 14-21/10/2024	EUR	1 206 252	0.18	1 600 000	CREDITO EMILIANO 19-25/10/2025 FRN	EUR	1 963 733	0.29
5 600 000	REPUBLIC OF AUSTRIA 3.500% 06-15/09/2021	EUR	5 989 724	0.87	8 592 000	ENEL SPA 19-24/05/2080 FRN	EUR	8 670 722	1.26
4 000 000	REPUBLIC OF AUSTRIA 3.650% 11-20/04/2022	EUR	4 389 630	0.64	3 000 000	UNICREDIT S.P.A. 13-28/10/2025 FRN	EUR	3 256 811	0.47
	<i>Portugal</i>		15 608 963	2.26	2 538 000	UNICREDIT S.P.A. 16-03/01/2027 FRN	EUR	2 894 759	0.42
1 300 000	BANCO SANTANDER TOTTA 0.875% 17-25/04/2024	EUR	1 353 927	0.20	3 321 000	UNICREDIT SPA 19-03/07/2025 FRN	EUR	2 689 977	0.39
600 000	BANCO SANTANDER TOTTA 1.250% 17-26/09/2027	EUR	644 734	0.09				3 400 172	0.49
3 400 000	PORTUGUESE OTS 4.100% 06-15/04/2037	EUR	5 060 050	0.73		<i>France</i> AXA SA 13-04/07/2043 FRN	EUR	24 313 470	3.54
5 400 000	PORTUGUESE OTS 4.100% 15-15/02/2045	EUR	8 550 252	1.24	1 123 000	AXA SA 18-28/05/2049 FRN	EUR	2 081 561	0.30
	<i>United States of America</i>		11 474 881	1.67	2 000 000	BNP PARIBAS 19-23/01/2027 FRN	EUR	1 278 012	0.19
800 000	AT&T INC 3.150% 17-04/09/2036	EUR	935 864	0.14	2 300 000	CNP ASSURANCES 10-14/09/2040 FRN	EUR	2 182 071	0.32
600 000	COLGATE-PALM CO 0.500% 19-06/03/2026	EUR	612 849	0.09	800 000	CNP ASSURANCES 19-27/07/2050 FRN	EUR	2 394 584	0.35
458 000	FORD MOTOR CRED 3.021% 19-06/03/2024	EUR	483 928	0.07	700 000	DANONE 17-31/12/2049 FRN	EUR	805 562	0.12
2 100 000	GEN ELECTRIC CO 0.375% 17-17/05/2022	EUR	2 085 161	0.30	700 000	ELEC DE FRANCE 18-31/12/2049 FRN	EUR	718 869	0.10
2 300 000	IBM CORP 1.875% 13-06/11/2020	EUR	2 341 935	0.34	6 200 000	LA BANQUE POSTALE 15-19/11/2027 FRN	EUR	763 139	0.11
3 800 000	MCDONALDS CORP 1.000% 16-15/11/2023	EUR	3 932 121	0.57	2 600 000	LA POSTE 18-31/12/2049 FRN	EUR	6 587 774	0.96
1 100 000	MMS USA FIN INC 0.625% 19-13/06/2025	EUR	1 083 023	0.16	2 799 000	ORANGE 14-29/10/2049 FRN	EUR	2 757 022	0.40
	<i>Finland</i>		7 744 440	1.11	300 000	ORANGE 19-31/12/2049 FRN	EUR	296 875	0.04
1 100 000	FINNISH GOVT 0.000% 17-15/04/2022	EUR	1 114 289	0.16	4 000 000	SOCIETE GENERALE 19-06/09/2021 FRN	EUR	316 133	0.05
3 000 000	FINNISH GOVT 1.500% 13-15/04/2023	EUR	3 200 018	0.46	100 000	TOTAL SA 15-29/12/2049 FRN	EUR	4 029 720	0.59
1 560 000	FORTUM OYJ 0.875% 19-27/02/2023	EUR	1 584 173	0.23				102 148	0.01
500 000	NORDEA BANK FINLAND 0.125% 15-17/06/2020	EUR	501 029	0.07		<i>The Netherlands</i> ING GROEP NV 17-15/02/2029 FRN	EUR	5 873 430	0.85
700 000	NORDEA MORTGAGE 0.025% 17-24/01/2022	EUR	704 597	0.10	1 200 000	ING GROEP NV 19-13/11/2030 FRN	EUR	1 281 699	0.19
630 000	OP CORPORATE BANK 0.250% 16-11/05/2023	EUR	640 334	0.09	3 300 000	RABOBANK 14-26/05/2026 FRN	EUR	1 194 952	0.17
	<i>Norway</i>		7 029 651	1.02				3 396 779	0.49
2 803 000	DNB BANK ASA 0.050% 19-14/11/2023	EUR	2 793 046	0.41		<i>Spain</i> BANKINTER SA 17-06/04/2027 FRN	EUR	5 406 941	0.78
2 071 000	DNB BANK ASA 0.250% 19-09/04/2024	EUR	2 076 785	0.30	2 600 000	MAPFRE 17-31/03/2047 FRN	EUR	2 706 356	0.39
617 000	DNB BOLIGKREDIT 0.375% 18-14/11/2023	EUR	629 423	0.09	2 300 000			2 700 585	0.39
1 500 000	DNB NOR BANK ASA 3.875% 10-29/06/2020	EUR	1 530 397	0.22		<i>United States of America</i> BANK OF AMER CRP 19-09/05/2026 FRN	EUR	4 536 500	0.66
					4 441 000			4 536 500	0.66
					1 922 000	<i>Germany</i> DEUTSCHE BOERSE 15-05/02/2041 FRN	EUR	3 608 347	0.52
					1 300 000	MUENCHENER RUECKVERSICHERUNG 11-26/05/2041 FRN	EUR	1 973 293	0.29
					200 000	MUENCHENER RUECKVERSICHERUNG 12-26/05/2042 FRN	EUR	1 406 797	0.20
								228 257	0.03
						<i>Belgium</i> KBC GROUP NV 19-03/12/2029 FRN	EUR	1 475 160	0.21
								1 475 160	0.21

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity Denomination	Quotation currency	Market value	% of net assets
Shares/Units in investment funds		28 625 091	4.18
<i>France</i>			
800.00 BNP PARIBAS MOIS ISR - I - CAP	EUR	18 365 091	2.68
<i>Luxembourg</i>			
100 000.00 BNP PARIBAS FUNDS GREEN BOND - I CAP	EUR	10 260 000	1.50
Total securities portfolio		663 661 201	96.39

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Euro Corporate Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			1 245 365 449	82.99					
<i>France</i>			<i>270 796 804</i>	<i>18.05</i>					
800 000	AEROPORT PARIS 1.125% 19-18/06/2034	EUR	841 771	0.06	400 000	KERING 1.500% 17-05/04/2027	EUR	430 785	0.03
1 200 000	AIR LIQUIDE FIN 0.625% 19-20/06/2030	EUR	1 228 504	0.08	1 000 000	KLEPI 0.625% 19-01/07/2030	EUR	986 756	0.07
700 000	ALD SA 1.250% 18-11/10/2022	EUR	721 097	0.05	400 000	KLEPIERRE 1.000% 15-17/04/2023	EUR	411 464	0.03
1 000 000	ARKEMA 0.750% 19-03/12/2029	EUR	992 412	0.07	500 000	KLEPIERRE 1.250% 16-29/09/2031	EUR	522 036	0.03
500 000	ARKEMA 1.500% 15-20/01/2025	EUR	531 565	0.04	700 000	KLEPIERRE 1.625% 17-13/12/2032	EUR	761 168	0.05
400 000	AUTOROUTES DU SUD 5.625% 07-04/07/2022	EUR	456 831	0.03	4 100 000	LA BANQUE POSTAL 1.375% 19-24/04/2029	EUR	4 309 476	0.29
2 400 000	AUTOROUTES PARIS 1.875% 14-15/01/2025	EUR	2 603 715	0.17	1 100 000	LA POSTE 1.450% 18-30/11/2028	EUR	1 180 900	0.08
14 100 000	BNP PARIBAS 0.500% 16-01/06/2022	EUR	14 307 337	0.96	1 100 000	LEGRAND SA 0.500% 17-09/10/2023	EUR	1 118 930	0.07
1 200 000	BNP PARIBAS 1.000% 17-29/11/2024	EUR	1 214 844	0.08	1 900 000	LEGRAND SA 0.625% 19-24/06/2028	EUR	1 929 465	0.13
7 000 000	BNP PARIBAS 1.000% 18-17/04/2024	EUR	7 207 535	0.48	700 000	LEGRAND SA 0.750% 17-06/07/2024	EUR	720 353	0.05
7 000 000	BNP PARIBAS 1.125% 19-28/08/2024	EUR	7 236 334	0.48	300 000	MERCIALYS 1.800% 18-27/02/2026	EUR	302 181	0.02
300 000	BNP PARIBAS 1.625% 19-02/07/2031	EUR	305 481	0.02	500 000	MICHELIN 0.875% 18-03/09/2025	EUR	519 658	0.03
2 100 000	BPCE 0.125% 19-04/12/2024	EUR	2 089 049	0.14	1 400 000	ORANGE 0.000% 19-04/09/2026	EUR	1 359 177	0.09
3 000 000	BPCE 0.500% 19-24/02/2027	EUR	2 972 329	0.20	3 900 000	ORANGE 0.500% 19-04/09/2032	EUR	3 664 595	0.24
11 400 000	BPCE 1.125% 15-14/12/2022	EUR	11 774 364	0.78	700 000	ORANGE 0.500% 19-15/01/2022	EUR	707 511	0.05
200 000	BUREAU VERITAS 1.875% 18-06/01/2025	EUR	210 901	0.01	500 000	ORANGE 1.000% 16-12/05/2025	EUR	518 736	0.03
400 000	CAISSE NA REA MU 2.125% 19-16/09/2029	EUR	402 264	0.03	1 200 000	ORANGE 1.000% 18-12/09/2025	EUR	1 244 963	0.08
500 000	CAPGEMINI SE 1.000% 18-18/10/2024	EUR	517 069	0.03	5 300 000	ORANGE 1.125% 19-15/07/2024	EUR	5 514 990	0.37
500 000	CARREFOUR SA 0.750% 16-26/04/2024	EUR	510 947	0.03	3 500 000	ORANGE 1.375% 18-20/03/2028	EUR	3 722 301	0.25
700 000	CIE DE ST GOBAIN 0.000% 16-27/03/2020	EUR	700 315	0.05	2 500 000	ORANGE 1.375% 19-04/09/2049	EUR	2 267 985	0.15
1 400 000	CIE DE ST GOBAIN 0.875% 18-21/09/2023	EUR	1 437 659	0.10	400 000	ORANGE 1.875% 18-12/09/2030	EUR	444 428	0.03
3 000 000	CIE DE ST GOBAIN 1.125% 18-23/03/2026	EUR	3 111 565	0.21	500 000	ORANGE 2.000% 19-15/01/2029	EUR	557 501	0.04
500 000	CIE DE ST GOBAIN 1.875% 18-21/09/2028	EUR	550 153	0.04	1 600 000	ORANGE 3.125% 13-09/01/2024	EUR	1 793 900	0.12
4 700 000	COVIVIO 1.125% 19-17/09/2031	EUR	4 720 402	0.31	1 500 000	ORANGE 3.875% 10-09/04/2020	EUR	1 535 579	0.10
6 200 000	CRED AGRICOLE SA 0.375% 19-21/10/2025	EUR	6 176 057	0.41	8 000 000	PEUGEOT 1.125% 19-18/09/2029	EUR	7 951 599	0.53
7 000 000	CRED AGRICOLE SA 2.000% 19-25/03/2029	EUR	7 462 853	0.50	5 000 000	PEUGEOT 2.000% 17-23/03/2024	EUR	5 316 347	0.35
4 500 000	DANONE 0.424% 16-03/11/2022	EUR	4 559 279	0.30	9 000 000	PEUGEOT 2.000% 18-20/03/2025	EUR	9 586 071	0.64
3 600 000	DANONE 1.000% 18-26/03/2025	EUR	3 759 889	0.25	5 000 000	PEUGEOT 2.375% 16-14/04/2023	EUR	5 327 237	0.35
400 000	DANONE 1.125% 15-14/01/2025	EUR	420 239	0.03	200 000	R.A.T.P. 0.875% 17-25/05/2027	EUR	210 186	0.01
1 300 000	DASSAULT SYSTEME 0.000% 19-16/09/2022	EUR	1 301 226	0.09	200 000	RCI BANQUE 0.750% 17-26/09/2022	EUR	201 963	0.01
1 900 000	DASSAULT SYSTEME 0.000% 19-16/09/2024	EUR	1 885 600	0.13	500 000	RCI BANQUE 1.000% 16-17/05/2023	EUR	507 659	0.03
3 300 000	DASSAULT SYSTEME 0.125% 19-16/09/2026	EUR	3 252 493	0.22	1 000 000	RENAULT 1.000% 17-08/03/2023	EUR	1 013 405	0.07
2 500 000	DASSAULT SYSTEME 0.375% 19-16/09/2029	EUR	2 441 518	0.16	4 000 000	RENAULT 1.000% 18-18/04/2024	EUR	4 008 718	0.27
8 000 000	ELEC DE FRANCE 1.000% 16-13/10/2026	EUR	8 349 179	0.56	500 000	RENAULT 1.125% 19-04/10/2027	EUR	478 653	0.03
600 000	ELEC DE FRANCE 2.000% 19-09/12/2049	EUR	584 702	0.04	4 000 000	RENAULT 1.250% 19-24/06/2025	EUR	3 987 271	0.27
600 000	ELIS SA 1.000% 19-03/04/2025	EUR	600 819	0.04	4 000 000	RENAULT 3.125% 14-05/03/2021	EUR	4 145 480	0.28
800 000	ELIS SA 1.750% 19-11/04/2024	EUR	827 693	0.06	100 000	REXEL SA 2.125% 17-15/06/2025	EUR	102 030	0.01
1 400 000	ESSILORLUXOTTICA 0.000% 19-27/05/2023	EUR	1 400 539	0.09	200 000	REXEL SA 2.625% 17-15/06/2024	EUR	203 607	0.01
1 600 000	ESSILORLUXOTTICA 0.125% 19-27/05/2025	EUR	1 595 639	0.11	2 200 000	REXEL SA 2.750% 19-15/06/2026	EUR	2 311 800	0.15
500 000	ESSILORLUXOTTICA 0.375% 19-27/11/2027	EUR	499 150	0.03	1 300 000	SANOFI 0.000% 16-13/09/2022	EUR	1 305 862	0.09
400 000	FAURECIA 2.375% 19-15/06/2027	EUR	413 245	0.03	2 000 000	SANOFI 0.000% 19-21/03/2022	EUR	2 011 130	0.13
964 000	FAURECIA 3.125% 19-15/06/2026	EUR	1 023 817	0.07	300 000	SANOFI 0.500% 18-21/03/2023	EUR	305 646	0.02
300 000	GECINA 1.375% 17-26/01/2028	EUR	322 646	0.02	3 000 000	SANOFI 0.625% 16-05/04/2024	EUR	3 084 506	0.21
400 000	GECINA 1.625% 19-29/05/2034	EUR	430 939	0.03	5 000 000	SANOFI 0.875% 19-21/03/2029	EUR	5 247 086	0.35
12 100 000	ICADE 1.500% 17-13/09/2027	EUR	12 775 653	0.86	2 000 000	SANOFI 1.000% 18-21/03/2026	EUR	2 113 684	0.14
700 000	IMERYS SA 0.875% 16-31/03/2022	EUR	707 560	0.05	3 300 000	SANOFI 1.250% 19-21/03/2034	EUR	3 583 078	0.24
200 000	KERING 0.875% 15-28/03/2022	EUR	203 927	0.01	1 000 000	SANOFI 1.375% 18-21/03/2030	EUR	1 098 857	0.07
2 000 000	KERING 1.250% 16-10/05/2026	EUR	2 124 559	0.14	2 900 000	SCHLUMBERGER FIN 1.000% 18-18/02/2026	EUR	3 030 124	0.20
					700 000	SCHNEIDER ELEC 1.500% 19-15/01/2028	EUR	760 706	0.05
					400 000	SCHNEIDER ELECTRIC 0.875% 17-13/12/2026	EUR	417 168	0.03
					900 000	SCHNEIDER ELECTRIC 1.375% 18-21/06/2027	EUR	966 036	0.06
					300 000	SCHNEIDER ELECTRIC 1.500% 15-08/09/2023	EUR	315 223	0.02
					2 000 000	SNCF RESEAU 0.875% 19-22/01/2029	EUR	2 085 974	0.14
					200 000	SNCF RESEAU 1.000% 16-09/11/2031	EUR	210 960	0.01
					8 200 000	SOCIETE GENERALE 0.125% 16-05/10/2021	EUR	8 232 143	0.55
					3 000 000	SOCIETE GENERALE 0.750% 15-25/11/2020	EUR	3 026 768	0.20
					500 000	ST GOBAIN 3.625% 12-15/06/2021	EUR	526 927	0.04
					1 700 000	TOTAL CAP INTL 0.625% 17-04/10/2024	EUR	1 751 304	0.12

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Euro Corporate Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
3 300 000	TOTAL CAP INTL 0.696% 19-31/05/2028	EUR	3 387 058	0.23	1 058 000	COLGATE-PALM CO 0.000% 19-12/11/2021	EUR	1 062 599	0.07
1 200 000	TOTAL CAP INTL 2.125% 13-19/11/2021	EUR	1 252 281	0.08	2 769 000	COLGATE-PALM CO 0.500% 19-06/03/2026	EUR	2 828 296	0.19
1 000 000	TOTAL CAPITAL 0.250% 16-12/07/2023	EUR	1 010 795	0.07	2 000 000	COLGATE-PALM CO 0.875% 19-12/11/2039	EUR	1 926 232	0.13
4 300 000	UNIBAIL-RODAMCO 1.000% 15-14/03/2025	EUR	4 470 026	0.30	603 000	COLGATE-PALM CO 1.375% 19-06/03/2034	EUR	650 909	0.04
500 000	UNIBAIL-RODAMCO 1.000% 19-27/02/2027	EUR	516 042	0.03	500 000	DIGITAL EURO FIN 2.500% 19-16/01/2026	EUR	543 575	0.04
500 000	UNIBAIL-RODAMCO 1.750% 19-01/07/2049	EUR	493 126	0.03	1 800 000	ECOLAB INC 1.000% 16-15/01/2024	EUR	1 864 373	0.12
500 000	UNIBAIL-RODAMCO 1.750% 19-27/02/2034	EUR	536 142	0.04	792 000	ELI LILLY & CO 0.625% 19-01/11/2031	EUR	791 510	0.05
5 100 000	UNIBAIL-RODAMCO 2.500% 14-26/02/2024	EUR	5 605 330	0.37	900 000	ELI LILLY & CO 1.000% 15-02/06/2022	EUR	923 580	0.06
400 000	VALEO SA 3.250% 14-22/01/2024	EUR	448 228	0.03	900 000	ELI LILLY & CO 1.625% 15-02/06/2026	EUR	984 750	0.07
500 000	VEOLIA ENVIRONNEMENT 0.000% 17-23/11/2020	EUR	500 682	0.03	2 948 000	ELI LILLY & CO 1.700% 19-01/11/2049	EUR	2 919 997	0.19
300 000	VEOLIA ENVIRONNEMENT 0.672% 17-30/03/2022	EUR	303 930	0.02	200 000	EQUINIX INC 2.875% 17-01/10/2025	EUR	206 163	0.01
200 000	VILLE DE PARIS 1.750% 15-25/05/2031	EUR	225 261	0.01	600 000	EXPEDIA INC 2.500% 15-03/06/2022	EUR	625 296	0.04
300 000	VINCI SA 1.750% 18-26/09/2030	EUR	334 193	0.02	745 000	FEDEX CORP 0.450% 19-05/08/2025	EUR	735 934	0.05
	<i>United States of America</i>		<i>230 764 756</i>	<i>15.36</i>	5 000 000	FEDEX CORP 0.700% 19-13/05/2022	EUR	5 073 842	0.34
1 029 000	ABBOTT IL FIN 0.000% 18-27/09/2020	EUR	1 030 482	0.07	300 000	FEDEX CORP 1.000% 16-11/01/2023	EUR	306 406	0.02
2 380 000	ABBOTT IL FIN 0.100% 19-19/11/2024	EUR	2 376 187	0.16	500 000	FORD MOTOR CRED 1.514% 19-17/02/2023	EUR	504 537	0.03
2 980 000	ABBOTT IL FIN 0.375% 19-19/11/2027	EUR	2 976 639	0.20	2 345 000	FORD MOTOR CRED 2.330% 19-25/11/2025	EUR	2 388 847	0.16
1 350 000	ABBOTT IL FIN 0.875% 18-27/09/2023	EUR	1 391 725	0.09	600 000	FORD MOTOR CRED 3.021% 19-06/03/2024	EUR	633 967	0.04
527 000	ABBOTT IL FIN 1.500% 18-27/09/2026	EUR	570 047	0.04	2 300 000	GEN ELECTRIC CO 0.375% 17-17/05/2022	EUR	2 283 748	0.15
2 500 000	AMERICAN EXPRESS 0.625% 16-22/11/2021	EUR	2 531 572	0.17	3 000 000	GEN ELECTRIC CO 0.875% 17-17/05/2025	EUR	3 012 960	0.20
1 500 000	AMERICAN INTERNATIONAL GROUP 1.875% 17-21/06/2027	EUR	1 601 571	0.11	800 000	HARLEY-DAVIDSON 0.900% 19-19/11/2024	EUR	809 073	0.05
300 000	AMERICAN TOWER 1.950% 18-22/05/2026	EUR	321 542	0.02	100 000	HUNTSMAN INT LLC 5.125% 14-15/04/2021	EUR	105 176	0.01
4 725 000	APPLE INC 0.000% 19-15/11/2025	EUR	4 697 658	0.31	2 000 000	IBM CORP 0.375% 19-31/01/2023	EUR	2 021 284	0.13
1 200 000	APPLE INC 0.500% 19-15/11/2031	EUR	1 191 012	0.08	500 000	IBM CORP 0.500% 16-07/09/2021	EUR	505 465	0.03
2 000 000	APPLE INC 2.850% 16-23/02/2023	USD	1 830 157	0.12	3 500 000	IBM CORP 0.950% 17-23/05/2025	EUR	3 633 814	0.24
400 000	APPLE INC 3.000% 17-20/06/2027	USD	373 161	0.02	1 000 000	IBM CORP 1.750% 19-31/01/2031	EUR	1 105 262	0.07
2 000 000	AT&T INC 0.250% 19-04/03/2026	EUR	1 953 564	0.13	100 000	IRON MOUNTAIN 3.000% 17-15/01/2025	EUR	102 632	0.01
3 500 000	AT&T INC 0.800% 19-04/03/2030	EUR	3 383 478	0.23	500 000	JOHNSON CONTROLS 0.000% 17-04/12/2020	EUR	500 185	0.03
500 000	AT&T INC 1.800% 18-05/09/2026	EUR	533 724	0.04	976 000	JOHNSON CONTROLS 1.000% 17-15/09/2023	EUR	1 003 197	0.07
1 800 000	AT&T INC 1.800% 19-14/09/2039	EUR	1 713 378	0.11	1 800 000	JOHNSON CONTROLS 1.375% 16-25/02/2025	EUR	1 855 806	0.12
1 000 000	AT&T INC 2.450% 15-15/03/2035	EUR	1 088 403	0.07	4 100 000	KELLOGG CO 0.800% 17-17/11/2022	EUR	4 180 556	0.28
1 000 000	AT&T INC 2.600% 14-17/12/2029	EUR	1 140 126	0.08	400 000	KELLOGG CO 1.000% 16-17/05/2024	EUR	412 116	0.03
1 500 000	AT&T INC 3.150% 17-04/09/2036	EUR	1 754 745	0.12	2 056 000	KIMBERLY-CLARK 0.625% 17-07/09/2024	EUR	2 107 687	0.14
1 703 000	BALL CORP 0.875% 19-15/03/2024	EUR	1 714 009	0.11	1 176 000	MANPOWERGROUP 1.750% 18-22/06/2026	EUR	1 242 479	0.08
1 300 000	BALL CORP 1.500% 19-15/03/2027	EUR	1 308 116	0.09	3 800 000	MARSH & MCLENNAN 1.349% 19-21/09/2026	EUR	3 978 757	0.26
200 000	BALL CORP 3.500% 15-15/12/2020	EUR	205 963	0.01	1 816 000	MARSH & MCLENNAN 1.979% 19-21/03/2030	EUR	1 979 221	0.13
1 000 000	BALL CORP 4.375% 15-15/12/2023	EUR	1 143 029	0.08	4 400 000	MCDONALDS CORP 0.625% 17-29/01/2024	EUR	4 485 347	0.30
6 500 000	BANK OF AMERICA CORP 0.750% 16-26/07/2023	EUR	6 636 778	0.44	4 600 000	MCDONALDS CORP 0.900% 19-15/06/2026	EUR	4 738 185	0.32
2 000 000	BANK OF AMERICA CORP 4.250% 14-22/10/2026	USD	1 941 917	0.13	4 200 000	MCDONALDS CORP 1.000% 16-15/11/2023	EUR	4 346 029	0.29
1 037 000	BAXTER INTL 0.400% 19-15/05/2024	EUR	1 050 563	0.07	1 600 000	MCDONALDS CORP 1.600% 19-15/03/2031	EUR	1 726 807	0.11
1 000 000	BAXTER INTL 1.300% 19-15/05/2029	EUR	1 044 979	0.07	500 000	MET LIFE GLOB 0.000% 19-23/09/2022	EUR	499 249	0.03
3 580 000	BOSTON SCIENTIFC 0.625% 19-01/12/2027	EUR	3 548 377	0.24	1 300 000	MET LIFE GLOB 0.375% 19-09/04/2024	EUR	1 308 654	0.09
1 800 000	CAPITAL ONE FINL 0.800% 19-12/06/2024	EUR	1 826 372	0.12	200 000	MMS USA FIN INC 0.625% 19-13/06/2025	EUR	196 913	0.01
2 000 000	CAPITAL ONE FINL 1.650% 19-12/06/2029	EUR	2 071 548	0.14	300 000	MMS USA FIN INC 1.750% 19-13/06/2031	EUR	304 082	0.02
500 000	CHUBB INA HLDGS 0.875% 19-15/06/2027	EUR	507 688	0.03	1 950 000	MONDELEZ INTERNATIONAL INC 1.000% 15-07/03/2022	EUR	1 991 804	0.13
12 000 000	CITIGROUP INC 0.500% 19-29/01/2022	EUR	12 132 515	0.82	1 000 000	MORGAN STANLEY 1.375% 16-27/10/2026	EUR	1 053 679	0.07
500 000	COCA-COLA 0.000% 17-09/03/2021	EUR	501 350	0.03	600 000	MORGAN STANLEY 1.875% 14-30/03/2023	EUR	633 727	0.04
1 300 000	COCA-COLA 0.750% 15-09/03/2023	EUR	1 329 853	0.09	1 300 000	NESTLE HOLDINGS 0.875% 17-18/07/2025	EUR	1 357 724	0.09
1 000 000	COCA-COLA 2.375% 13-07/05/2025	EUR	1 108 352	0.07	2 200 000	PEPSICO INC 0.750% 19-18/03/2027	EUR	2 274 553	0.15
3 000 000	COCA-COLA CO/THE 0.125% 19-22/09/2022	EUR	3 021 121	0.20					
2 700 000	COCA-COLA CO/THE 0.750% 19-22/09/2026	EUR	2 794 063	0.19					
636 000	COCA-COLA CO/THE 1.250% 19-08/03/2031	EUR	681 264	0.05					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Euro Corporate Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
2 562 000	PEPSICO INC 1.125% 19-18/03/2031	EUR	2 708 593	0.18	3 000 000	COCA-COLA HBC BV 0.625% 19-21/11/2029	EUR	2 927 150	0.19
400 000	PEPSICO INC 1.750% 14-28/04/2021	EUR	408 681	0.03	636 000	COCA-COLA HBC BV 1.000% 19-14/05/2027	EUR	654 846	0.04
300 000	PEPSICO INC 2.625% 14-28/04/2026	EUR	346 581	0.02	1 500 000	COCA-COLA HBC BV 1.875% 16-11/11/2024	EUR	1 627 208	0.11
1 500 000	PFIZER INC 0.250% 17-06/03/2022	EUR	1 512 900	0.10	6 000 000	COOPERATIEVE RAB 0.125% 16-11/10/2021	EUR	6 028 827	0.40
2 000 000	PFIZER INC 1.000% 17-06/03/2027	EUR	2 091 691	0.14	18 700 000	COOPERATIEVE RAB 0.250% 19-30/10/2026	EUR	18 487 862	1.24
2 000 000	PROCTER & GAMBLE 0.500% 17-25/10/2024	EUR	2 049 106	0.14	4 300 000	DAIMLER INTL FIN 0.250% 19-06/11/2023	EUR	4 295 623	0.29
6 409 000	PROCTER & GAMBLE 0.625% 18-30/10/2024	EUR	6 604 547	0.44	1 900 000	DAIMLER INTL FIN 0.625% 19-27/02/2023	EUR	1 925 268	0.13
2 300 000	PROCTER & GAMBLE 1.125% 15-02/11/2023	EUR	2 406 588	0.16	500 000	DEUTSCHE BAHN FIN 1.375% 18-28/03/2031	EUR	545 896	0.04
4 000 000	PROCTER & GAMBLE 1.200% 18-30/10/2028	EUR	4 321 467	0.29	3 000 000	DEUTSCHE TEL FIN 0.625% 16-03/04/2023	EUR	3 053 771	0.20
1 050 000	PROCTER & GAMBLE 1.875% 18-30/10/2038	EUR	1 249 089	0.08	1 200 000	DEUTSCHE TEL FIN 0.625% 18-01/12/2022	EUR	1 220 115	0.08
1 200 000	PROLOGIS EURO 0.250% 19-10/09/2027	EUR	1 171 527	0.08	300 000	DEUTSCHE TEL FIN 1.375% 17-30/01/2027	EUR	319 134	0.02
459 000	PROLOGIS EURO 0.625% 19-10/09/2031	EUR	441 671	0.03	200 000	DSM NV 0.750% 16-28/09/2026	EUR	205 892	0.01
5 740 000	THERMO FISHER 0.750% 16-12/09/2024	EUR	5 868 799	0.39	4 258 000	EDP FINANCE BV 0.375% 19-16/09/2026	EUR	4 196 147	0.28
1 018 000	THERMO FISHER 1.400% 17-23/01/2026	EUR	1 075 695	0.07	3 000 000	EDP FINANCE BV 1.125% 16-12/02/2024	EUR	3 097 360	0.21
700 000	THERMO FISHER 1.450% 17-16/03/2027	EUR	743 381	0.05	2 000 000	EDP FINANCE BV 1.500% 17-22/11/2027	EUR	2 114 938	0.14
491 000	THERMO FISHER 1.875% 19-01/10/2049	EUR	453 973	0.03	2 338 000	EDP FINANCE BV 1.625% 18-26/01/2026	EUR	2 492 534	0.17
12 500 000	TOYOTA MOTOR CRED 0.000% 17-21/07/2021	EUR	12 510 877	0.84	1 740 000	EDP FINANCE BV 1.875% 17-29/09/2023	EUR	1 843 192	0.12
4 390 000	UNITED PARCEL SERVICE 0.375% 17-15/11/2023	EUR	4 437 705	0.30	2 600 000	EDP FINANCE BV 1.875% 18-13/10/2025	EUR	2 808 871	0.19
1 500 000	US BANCORP 0.850% 17-07/06/2024	EUR	1 542 202	0.10	4 500 000	EDP FINANCE BV 2.375% 16-23/03/2023	EUR	4 805 896	0.32
4 545 000	VERIZON COMM INC 0.875% 19-08/04/2027	EUR	4 659 086	0.31	2 193 000	ENBW 1.875% 18-31/10/2033	EUR	2 518 727	0.17
5 206 000	VERIZON COMM INC 0.875% 19-19/03/2032	EUR	5 121 901	0.34	4 580 000	ENEL FIN INTL NV 0.000% 19-17/06/2024	EUR	4 523 091	0.30
4 866 000	VERIZON COMM INC 1.250% 19-08/04/2030	EUR	5 077 592	0.34	1 400 000	ENEL FIN INTL NV 0.375% 19-17/06/2027	EUR	1 380 880	0.09
1 787 000	VERIZON COMMUNICATIONS INC 1.375% 17-27/10/2026	EUR	1 896 442	0.13	13 000 000	ENEL FIN INTL NV 1.500% 19-21/07/2025	EUR	13 802 286	0.93
1 800 000	WHIRLPOOL CORP 0.625% 15-12/03/2020	EUR	1 802 615	0.12	6 900 000	ENEL FINANCE INTERNATIONAL NV 1.000% 17-16/09/2024	EUR	7 139 724	0.48
2 499 000	ZIMMER BIOMET 1.164% 19-15/11/2027	EUR	2 508 035	0.17	6 500 000	ENEL FINANCE INTERNATIONAL NV 1.125% 18-16/09/2026	EUR	6 772 312	0.45
	<i>The Netherlands</i>		<i>217 174 982</i>	<i>14.49</i>	200 000	EVONIK FIN BV 0.750% 16-07/09/2028	EUR	204 006	0.01
1 000 000	ABN AMRO BANK NV 0.500% 19-15/04/2026	EUR	1 012 638	0.07	6 500 000	IBERDROLA INTL 0.375% 16-15/09/2025	EUR	6 543 282	0.44
4 700 000	ABN AMRO BANK NV 0.625% 16-31/05/2022	EUR	4 774 616	0.32	7 500 000	IBERDROLA INTL 1.125% 16-21/04/2026	EUR	7 889 758	0.53
3 000 000	ABN AMRO BANK NV 0.750% 15-09/06/2020	EUR	3 080 182	0.21	500 000	IBERDROLA INTL 2.500% 14-24/10/2022	EUR	534 848	0.04
8 165 000	ABN AMRO BANK NV 0.875% 18-22/04/2025	EUR	8 434 321	0.56	2 300 000	ING BANK NV 0.750% 15-24/11/2020	EUR	2 320 639	0.15
500 000	ABN AMRO BANK NV 2.875% 16-18/01/2028	EUR	533 465	0.04	5 000 000	ING GROEP NV 2.500% 18-15/11/2030	EUR	5 894 398	0.39
400 000	ABN AMRO BANK NV 6.375% 11-27/04/2021	EUR	433 149	0.03	200 000	ING GROEP NV 6.500% 15-29/12/2049	USD	193 354	0.01
600 000	ABN AMRO BANK NV 7.125% 12-06/07/2022	EUR	700 800	0.05	2 000 000	KONINKLIJKE KPN 0.625% 16-09/04/2025	EUR	2 018 103	0.13
2 360 000	AHOLD DELHAIZE 0.250% 19-26/06/2025	EUR	2 355 956	0.16	1 000 000	LEASEPLAN CORP 1.375% 19-07/03/2024	EUR	1 034 567	0.07
1 200 000	AHOLD DELHAIZE 0.875% 17-19/09/2024	EUR	1 237 143	0.08	2 000 000	MONDELEZ INTL 0.875% 19-01/10/2031	EUR	1 981 912	0.13
3 313 000	AHOLD DELHAIZE 1.125% 18-19/03/2026	EUR	3 463 426	0.23	5 000 000	NATURGY ENERGY GROUP F 0.875% 17-15/05/2025	EUR	5 134 699	0.34
200 000	ALLIANDER 0.875% 16-22/04/2026	EUR	208 147	0.01	400 000	NN BANK NV 0.375% 19-26/02/2025	EUR	396 428	0.03
1 426 000	ALLIANDER 0.875% 19-24/06/2032	EUR	1 467 898	0.10	200 000	NN GROUP NV 1.000% 15-18/03/2022	EUR	204 607	0.01
600 000	ALLIANZ FINANCE 0.250% 17-06/06/2023	EUR	605 446	0.04	1 600 000	OI EUROPEAN GRP 2.875% 19-15/02/2025	EUR	1 657 252	0.11
2 200 000	ALLIANZ FINANCE 0.875% 17-06/12/2027	EUR	2 308 381	0.15	600 000	PHILIPS NV 0.500% 17-06/09/2023	EUR	609 863	0.04
300 000	ALLIANZ FINANCE 1.500% 19-15/01/2030	EUR	330 687	0.02	4 856 000	PHILIPS NV 0.500% 19-22/05/2026	EUR	4 920 885	0.33
800 000	ASML HOLDING NV 1.625% 16-28/05/2027	EUR	875 334	0.06	1 623 000	PHILIPS NV 0.750% 18-02/05/2024	EUR	1 665 149	0.11
500 000	BMW FINANCE NV 0.000% 19-24/03/2023	EUR	499 008	0.03	1 000 000	PHILIPS NV 1.375% 18-02/05/2028	EUR	1 070 248	0.07
400 000	BMW FINANCE NV 0.250% 18-14/01/2022	EUR	402 819	0.03	3 200 000	POSTNL 0.625% 19-23/09/2026	EUR	3 180 070	0.21
800 000	BMW FINANCE NV 0.500% 18-22/11/2022	EUR	811 178	0.05	1 000 000	REPSOL INTERNATIONAL FINANCE 2.625% 13-28/05/2020	EUR	1 011 351	0.07
2 000 000	BMW FINANCE NV 0.625% 19-06/10/2023	EUR	2 038 052	0.14	1 663 000	ROYAL SCHIPHOL 1.500% 18-05/11/2030	EUR	1 819 168	0.12
385 000	BMW FINANCE NV 0.750% 19-13/07/2026	EUR	394 753	0.03	200 000	SAIPEM FIN INTL 3.000% 16-08/03/2021	EUR	206 422	0.01

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Euro Corporate Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
600 000	SCHLUMBERGER FIN 0.000% 19-15/10/2024	EUR	596 071	0.04	2 700 000	SANTANDER ISSUAN 3.125% 17-19/01/2027	EUR	3 075 489	0.20
2 032 000	SCHLUMBERGER FIN 0.250% 19-15/10/2027	EUR	2 011 790	0.13	900 000	SANTANDER ISSUAN 3.250% 16-04/04/2026	EUR	1 020 936	0.07
957 000	SCHLUMBERGER FIN 0.500% 19-15/10/2031	EUR	933 337	0.06	39 000 000	TELEFONICA EMIS 1.069% 19-05/02/2024	EUR	40 392 303	2.70
6 537 000	SHELL INTL FIN 0.125% 19-08/11/2027	EUR	6 422 948	0.43	500 000	TELEFONICA EMIS 1.957% 19-01/07/2039	EUR	524 343	0.03
3 606 000	SHELL INTL FIN 0.500% 19-08/11/2031	EUR	3 528 368	0.23	800 000	TELEFONICA EMIS 3.987% 13-23/01/2023	EUR	896 126	0.06
1 700 000	SHELL INTL FIN 0.750% 16-12/05/2024	EUR	1 758 870	0.12		<i>Germany</i>		<i>98 424 330</i>	<i>6.58</i>
3 871 000	SHELL INTL FIN 0.875% 19-08/11/2039	EUR	3 698 395	0.25	525 000	ALBEMARLE NH 1.125% 19-25/11/2025	EUR	532 112	0.04
578 000	SIEMENS FINAN 0.000% 19-05/09/2024	EUR	576 914	0.04	500 000	ALBEMARLE NH 1.625% 19-25/11/2028	EUR	501 139	0.03
1 596 000	SIEMENS FINAN 0.125% 19-05/09/2029	EUR	1 541 937	0.10	200 000	ALLIANZ SE 3.875% 16-29/12/2049	USD	174 025	0.01
1 000 000	SIEMENS FINAN 0.300% 19-28/02/2024	EUR	1 013 527	0.07	500 000	BASF SE 0.875% 17-15/11/2027	EUR	524 473	0.03
1 900 000	SIEMENS FINAN 0.375% 18-06/09/2023	EUR	1 930 293	0.13	400 000	BASF SE 0.875% 18-22/05/2025	EUR	417 999	0.03
1 000 000	SIEMENS FINAN 0.500% 19-05/09/2034	EUR	948 138	0.06	600 000	BERLIN HYP AG 0.500% 16-26/09/2023	EUR	607 899	0.04
1 000 000	SIEMENS FINAN 1.250% 19-28/02/2031	EUR	1 068 962	0.07	11 100 000	BERLIN HYP AG 0.500% 19-05/11/2029	EUR	10 957 820	0.73
717 000	TENNET HLD BV 0.875% 19-03/06/2030	EUR	731 152	0.05	2 700 000	BERLIN HYP AG 1.125% 17-25/10/2027	EUR	2 817 601	0.19
800 000	TENNET HLD BV 1.375% 18-05/06/2028	EUR	854 500	0.06	3 000 000	BERLIN HYP AG 1.500% 18-18/04/2028	EUR	3 215 512	0.21
100 000	UPC HOLDING BV 3.875% 17-15/06/2029	EUR	104 364	0.01	6 300 000	COMMERZBANK AG 1.250% 18-23/10/2023	EUR	6 478 306	0.43
1 500 000	VOLKSBANK NV 0.010% 19-16/09/2024	EUR	1 481 038	0.10	500 000	CONTINENTAL AG 0.000% 16-05/02/2020	EUR	502 183	0.03
1 689 000	ZIGGO BV 2.875% 19-15/01/2030	EUR	1 758 602	0.12	400 000	CONTINENTAL AG 0.000% 19-12/09/2023	EUR	396 711	0.03
900 000	ZIGGO SECURED FINANCE 4.250% 16-15/01/2027	EUR	969 818	0.06	1 300 000	CONTINENTAL AG 0.375% 19-27/06/2025	EUR	1 294 856	0.09
	<i>Spain</i>		<i>117 741 566</i>	<i>7.85</i>	400 000	CONTINENTAL AG 3.125% 13-09/09/2020	EUR	409 175	0.03
1 400 000	ABERTI 1.500% 19-27/06/2024	EUR	1 448 115	0.10	1 000 000	CRH FINANCE GERM 1.750% 14-16/07/2021	EUR	1 021 858	0.07
1 000 000	ABERTI 2.375% 19-27/09/2027	EUR	1 076 337	0.07	3 183 000	DAIMLER AG 0.750% 19-08/02/2030	EUR	3 098 305	0.21
1 000 000	ABERTI 3.000% 19-27/03/2031	EUR	1 106 096	0.07	1 500 000	DAIMLER AG 1.125% 19-06/11/2031	EUR	1 484 800	0.10
500 000	ABERTIS 1.375% 16-20/05/2026	EUR	510 960	0.03	500 000	DAIMLER AG 2.000% 19-27/02/2031	EUR	547 852	0.04
1 500 000	ABERTIS INFRAEST 0.625% 19-15/07/2025	EUR	1 478 385	0.10	400 000	DEUTSCHE POST AG 0.375% 16-01/04/2021	EUR	401 992	0.03
4 200 000	ACS SERVICIOS CO 1.875% 18-20/04/2026	EUR	4 430 664	0.30	1 700 000	DEUTSCHE POST AG 1.000% 17-13/12/2027	EUR	1 777 443	0.12
400 000	AMADEUS IT GROUP SA 0.875% 18-18/09/2023	EUR	410 448	0.03	800 000	DEUTSCHE POST AG 1.625% 18-05/12/2028	EUR	879 112	0.06
600 000	AMADEUS IT GROUP SA 1.500% 18-18/09/2026	EUR	643 537	0.04	1 000 000	DEUTSCHE TELEKOM 0.875% 19-25/03/2026	EUR	1 029 843	0.07
400 000	BANCO BILBAO VIZ 0.375% 19-15/11/2026	EUR	396 665	0.03	4 500 000	DEUTSCHE TELEKOM 1.375% 19-05/07/2034	EUR	4 547 241	0.30
5 900 000	BANCO BILBAO VIZ 1.000% 19-21/06/2026	EUR	6 063 386	0.40	800 000	DEUTSCHE TELEKOM 1.750% 19-09/12/2049	EUR	761 117	0.05
8 500 000	BANCO BILBAO VIZCAYA ARGENTARIA 1.375% 18-14/05/2025	EUR	8 926 955	0.59	1 000 000	DEUTSCHE TELEKOM 1.750% 19-25/03/2031	EUR	1 085 660	0.07
200 000	BANCO BILBAO VIZCAYA ARGENTARIA 3.500% 17-10/02/2027	EUR	233 214	0.02	5 990 000	E.ON SE 0.000% 19-24/10/2022	EUR	5 984 278	0.40
200 000	BANCO SABADELL 0.875% 17-05/03/2023	EUR	202 379	0.01	1 600 000	E.ON SE 0.000% 19-28/08/2024	EUR	1 580 452	0.11
1 900 000	BANCO SANTANDER 0.300% 19-04/10/2026	EUR	1 878 996	0.13	1 012 000	E.ON SE 0.000% 19-29/09/2022	EUR	1 010 713	0.07
2 500 000	BANCO SANTANDER 2.125% 18-08/02/2028	EUR	2 677 242	0.18	8 500 000	E.ON SE 0.250% 19-24/10/2026	EUR	8 358 562	0.56
3 300 000	BANKINTER SA 0.875% 19-05/03/2024	EUR	3 390 670	0.23	1 439 000	E.ON SE 0.350% 19-28/02/2030	EUR	1 378 883	0.09
6 100 000	CAIXABANK 0.625% 19-01/10/2024	EUR	6 089 284	0.41	1 000 000	E.ON SE 0.625% 19-07/11/2031	EUR	959 986	0.06
1 000 000	CAIXABANK 1.125% 19-27/03/2026	EUR	1 033 885	0.07	1 000 000	EVONIK 1.000% 15-23/01/2023	EUR	1 027 205	0.07
2 000 000	CAIXABANK 1.375% 19-19/06/2026	EUR	2 057 877	0.14	2 000 000	HANNOVER RUECK V 1.125% 18-18/04/2028	EUR	2 116 082	0.14
200 000	CAJAMAR 0.875% 18-18/06/2023	EUR	205 562	0.01	1 000 000	HEIDELBERGCEMENT 1.500% 16-07/02/2025	EUR	1 042 684	0.07
600 000	CRITERIA CAIXA 1.375% 19-10/04/2024	EUR	620 042	0.04	1 000 000	K&S AG 2.625% 17-06/04/2023	EUR	1 046 554	0.07
400 000	CRITERIA CAIXA 1.500% 17-10/05/2023	EUR	414 201	0.03	500 000	K&S AG 3.250% 18-18/07/2024	EUR	533 102	0.04
1 000 000	FERROVIAL EMISIO 0.375% 16-14/09/2022	EUR	1 005 525	0.07	4 000 000	LANDESBANK BADEN-WUERTT 0.200% 17-13/12/2021	EUR	4 013 633	0.27
2 800 000	IBERDROLA FIN SA 1.000% 16-07/03/2024	EUR	2 898 904	0.19	1 500 000	LANXESS 0.250% 16-07/10/2021	EUR	1 504 993	0.10
7 700 000	IBERDROLA FIN SA 1.000% 17-07/03/2025	EUR	8 010 547	0.53	500 000	LANXESS 1.000% 16-07/10/2026	EUR	518 720	0.03
5 000 000	IBERDROLA FIN SA 1.250% 17-13/09/2027	EUR	5 327 965	0.35	1 700 000	LB BADEN-WUERT 0.375% 19-24/05/2024	EUR	1 700 102	0.11
3 900 000	IBERDROLA FIN SA 1.250% 18-28/10/2026	EUR	4 135 692	0.28	2 900 000	LB BADEN-WUERT 0.375% 19-29/07/2026	EUR	2 863 199	0.19
1 000 000	INMOBILIARIA COLONIAL 2.000% 18-17/04/2026	EUR	1 071 161	0.07	6 000 000	MERCK FIN SERVIC 0.005% 19-15/12/2023	EUR	5 971 638	0.40
200 000	MAPFRE 1.625% 16-19/05/2026	EUR	214 851	0.01	1 000 000	MERCK FIN SERVIC 0.375% 19-05/07/2027	EUR	995 770	0.07
1 500 000	SANTAN CONS FIN 0.500% 19-14/11/2026	EUR	1 485 437	0.10	3 500 000	MERCK FIN SERVIC 0.875% 19-05/07/2031	EUR	3 504 004	0.23
2 200 000	SANTANDER ISSUAN 2.500% 15-18/03/2025	EUR	2 387 387	0.16					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Euro Corporate Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
3 400 000	SAP SE 0.250% 18-10/03/2022	EUR	3 428 350	0.23	1 500 000	BRITISH TELECOMM 1.125% 19-12/09/2029	EUR	1 484 961	0.10
1 100 000	SAP SE 0.750% 18-10/12/2024	EUR	1 135 683	0.08	700 000	BRITISH TELECOMM PLC 1.000% 17-21/11/2024	EUR	715 267	0.05
700 000	SAP SE 1.250% 18-10/03/2028	EUR	751 899	0.05	223 000	COCA-COLA EURO 0.700% 19-12/09/2031	EUR	216 603	0.01
1 200 000	SAP SE 1.625% 18-10/03/2031	EUR	1 332 063	0.09	500 000	COCA-COLA EURO 1.125% 19-12/04/2029	EUR	517 935	0.03
200 000	TLG IMMOBILEN 0.375% 19-23/09/2022	EUR	200 741	0.01	400 000	COCA-COLA EUROPEAN PARTNERS 0.750% 16-24/02/2022	EUR	405 400	0.03
	<i>Italy</i>		73 384 237	4.91	1 004 000	COCA-COLA EUROPEAN PARTNERS 1.500% 18-08/11/2027	EUR	1 075 309	0.07
791 000	AZA SPA 1.000% 19-16/07/2029	EUR	805 567	0.05	24 000 000	CREDIT AGRICOLE 0.750% 18-05/12/2023	EUR	24 607 530	1.65
5 302 000	ASSICURAZIONI 2.124% 19-01/10/2030	EUR	5 492 862	0.37	500 000	EXPERIAN FINANCE 1.375% 17-25/06/2026	EUR	526 189	0.04
3 500 000	ASSICURAZIONI 3.875% 19-29/01/2029	EUR	4 123 875	0.27	500 000	FCE BANK PLC 0.869% 17-13/09/2021	EUR	501 882	0.03
500 000	ASSICURAZIONI GENERALI 5.125% 09-16/09/2024	EUR	613 673	0.04	800 000	FCE BANK PLC 1.134% 15-10/02/2022	EUR	804 892	0.05
400 000	ATLANTIA 2.875% 13-26/02/2021	EUR	406 497	0.03	800 000	FCE BANK PLC 1.615% 16-11/05/2023	EUR	807 784	0.05
900 000	ATLANTIA 4.375% 10-16/09/2025	EUR	985 075	0.07	500 000	FCE BANK PLC 1.660% 16-11/02/2021	EUR	507 671	0.03
1 840 000	BANCO BPM SPA 1.750% 19-28/01/2025	EUR	1 832 600	0.12	1 000 000	FCE BANK PLC 1.875% 14-24/06/2021	EUR	1 021 211	0.07
1 000 000	HERA SPA 0.875% 19-05/07/2027	EUR	1 017 227	0.07	600 000	GLAXOSMITHKLINE 0.000001% 19-23/09/2023	EUR	599 949	0.04
1 285 000	IGD 2.125% 19-28/11/2024	EUR	1 295 440	0.09	1 800 000	GLAXOSMITHKLINE 1.000% 17-12/09/2026	EUR	1 888 847	0.13
5 600 000	INTESA SANPAOLO 0.750% 19-04/12/2024	EUR	5 621 753	0.37	500 000	GLAXOSMITHKLINE 1.750% 18-21/05/2030	EUR	556 669	0.04
10 000 000	INTESA SANPAOLO 0.875% 17-27/06/2022	EUR	10 164 241	0.68	342 000	HITACHI CAP UK 0.125% 19-29/11/2022	EUR	341 750	0.02
3 000 000	INTESA SANPAOLO 1.000% 19-19/11/2026	EUR	2 990 367	0.20	300 000	ITV PLC 2.000% 16-01/12/2023	EUR	315 372	0.02
1 400 000	INTESA SANPAOLO 1.750% 18-20/03/2028	EUR	1 446 465	0.10	200 000	JAGUAR LAND ROVER 2.200% 17-15/01/2024	EUR	189 286	0.01
3 300 000	INTESA SANPAOLO 1.750% 19-04/07/2029	EUR	3 375 152	0.22	700 000	JAGUAR LAND ROVR 2.750% 17-24/01/2021	GBP	825 784	0.05
100 000	INTESA SANPAOLO 3.928% 14-15/09/2026	EUR	114 031	0.01	600 000	LLOYDS BANKING GROUP PLC 0.750% 16-09/11/2021	EUR	608 808	0.04
1 000 000	INTESA SANPAOLO 6.625% 13-13/09/2023	EUR	1 193 816	0.08	200 000	LLOYDS BANKING GROUP PLC 1.000% 16-09/11/2023	EUR	205 075	0.01
987 000	MEDIOBANCA SPA 0.875% 19-15/01/2026	EUR	981 671	0.07	200 000	LONDON STOCK EX 1.750% 18-06/12/2027	EUR	214 498	0.01
100 000	PIRELLI & C SPA 1.375% 18-25/01/2023	EUR	100 948	0.01	500 000	MONDI FINANCE PL 1.625% 18-27/04/2026	EUR	525 131	0.03
650 000	RADIOTELEVISIONE 1.375% 19-04/12/2024	EUR	651 050	0.04	1 715 000	OTE PLC 0.875% 19-24/09/2026	EUR	1 723 046	0.11
700 000	SNAM 1.000% 19-12/09/2034	EUR	677 832	0.05	800 000	OTE PLC 2.375% 18-18/07/2022	EUR	842 059	0.06
500 000	SNAM 1.250% 19-28/08/2025	EUR	522 525	0.03	3 000 000	SSE PLC 0.875% 17-06/09/2025	EUR	3 075 518	0.20
300 000	TELECOM ITALIA 2.375% 17-12/10/2027	EUR	305 370	0.02	1 622 000	SSE PLC 1.375% 18-04/09/2027	EUR	1 708 231	0.11
1 600 000	TELECOM ITALIA 2.500% 17-19/07/2023	EUR	1 688 824	0.11	1 700 000	UNILEVER NV 0.375% 17-14/02/2023	EUR	1 725 569	0.11
3 500 000	TELECOM ITALIA 2.750% 19-15/04/2025	EUR	3 700 885	0.25	1 000 000	UNILEVER NV 0.500% 18-06/01/2025	EUR	1 022 371	0.07
300 000	TELECOM ITALIA 2.875% 18-28/01/2026	EUR	315 877	0.02	623 000	UNILEVER NV 0.500% 18-12/08/2023	EUR	636 694	0.04
1 500 000	TELECOM ITALIA 3.250% 15-16/01/2023	EUR	1 609 224	0.11	200 000	VIRGIN MEDIA FIN 4.500% 15-15/01/2025	EUR	204 791	0.01
500 000	TELECOM ITALIA 3.625% 16-19/01/2024	EUR	549 131	0.04	5 700 000	VODAFONE GROUP 0.900% 19-24/11/2026	EUR	5 859 373	0.39
3 500 000	TERNA S.P.A. 1.000% 18-23/07/2023	EUR	3 602 951	0.24	500 000	WPP FINANCE 2016 1.375% 18-20/03/2025	EUR	517 964	0.03
2 000 000	TERNA SPA 1.000% 19-10/04/2026	EUR	2 058 399	0.14		<i>Luxembourg</i>		40 299 885	2.67
200 000	TIM S.p.A. 4.000% 19-11/04/2024	EUR	221 381	0.01	1 374 000	ACTAVIS FUNDING 1.250% 17-01/06/2024	EUR	1 431 571	0.10
250 000	UNICREDIT S.P.A. 1.000% 18-18/01/2023	EUR	251 650	0.02	400 000	ALLERGAN FUNDING 0.500% 17-01/06/2021	EUR	402 985	0.03
300 000	UNICREDIT S.P.A. 6.950% 12-31/10/2022	EUR	349 186	0.02	2 709 000	BECTON DICKINSON 0.174% 19-04/06/2021	EUR	2 716 098	0.18
5 930 000	UNICREDIT SPA 0.500% 19-09/04/2025	EUR	5 853 349	0.39	3 405 000	BECTON DICKINSON 0.632% 19-04/06/2023	EUR	3 440 314	0.23
7 000 000	UNIONE DI BANCHE 1.500% 19-10/04/2024	EUR	7 149 097	0.48	1 000 000	BECTON DICKINSON 1.208% 19-04/06/2026	EUR	1 022 459	0.07
1 000 000	UNIONE DI BANCHE 1.625% 19-21/04/2025	EUR	992 136	0.07	2 400 000	CIE FINANCIERE RICHEMONT 1.000% 18-26/03/2026	EUR	2 506 900	0.17
300 000	UNIPOL GRUPPO 3.500% 17-29/11/2027	EUR	324 110	0.02	3 000 000	CNH IND FIN 1.625% 19-03/07/2029	EUR	3 046 811	0.20
	<i>United Kingdom</i>		63 028 804	4.17	3 500 000	CNH IND FIN 1.750% 19-25/03/2027	EUR	3 630 143	0.24
800 000	3I GROUP PLC 6.875% 98-09/03/2023	GBP	1 095 519	0.07	1 500 000	CNH INDUSTRIAL FIN 1.750% 17-12/09/2025	EUR	1 576 182	0.10
200 000	AON PLC 2.875% 14-14/05/2026	EUR	225 993	0.02	2 450 000	CPI PROPERTY GRO 1.625% 19-23/04/2027	EUR	2 416 313	0.16
300 000	APTIV PLC 1.600% 16-15/09/2028	EUR	315 494	0.02	1 400 000	HEIDELCEMENT FIN 0.500% 17-18/01/2021	EUR	1 407 130	0.09
1 500 000	ASTRAZENECA PLC 0.250% 16-12/05/2021	EUR	1 507 275	0.10	1 618 000	HEIDELCEMENT FIN 0.500% 18-09/08/2022	EUR	1 629 036	0.11
800 000	ASTRAZENECA PLC 1.250% 16-12/05/2028	EUR	852 015	0.06	933 000	HEIDELCEMENT FIN 1.125% 19-01/12/2027	EUR	946 278	0.06
994 000	AVIVA PLC 0.625% 16-27/10/2023	EUR	1 012 775	0.07					
500 000	AVIVA PLC 1.875% 18-13/11/2027	EUR	546 589	0.04					
700 000	BRITISH TELECOMM 0.500% 19-12/09/2025	EUR	693 725	0.05					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Euro Corporate Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
900 000	HEIDELCEMENT FIN 1.625% 17-07/04/2026	EUR	946 895	0.06					
1 909 000	HEIDELCEMENT FIN 1.750% 18-24/04/2028	EUR	2 011 688	0.13					
706 000	JOHN DEERE CASH 1.650% 19-13/06/2039	EUR	752 523	0.05					
2 500 000	MEDTRONIC GLOBAL 1.125% 19-07/03/2027	EUR	2 624 225	0.17					
1 637 000	MEDTRONIC GLOBAL 1.625% 19-07/03/2031	EUR	1 790 208	0.12					
500 000	MEDTRONIC GLOBAL 1.750% 19-02/07/2049	EUR	489 162	0.03					
1 000 000	MEDTRONIC GLOBAL 2.250% 19-07/03/2039	EUR	1 131 724	0.08					
1 300 000	RICHEMONT INTERNATIONAL 2.000% 18-26/03/2038	EUR	1 508 851	0.10					
2 797 000	WHIRLPOOL FIN 1.100% 17-09/11/2027	EUR	2 872 389	0.19					
	<i>Japan</i>		26 500 432	1.77					
1 000 000	MITSUB UFJ FIN 0.848% 19-19/07/2029	EUR	1 013 630	0.07					
300 000	MITSUBISHI UFJ FINANCE 0.680% 18-26/01/2023	EUR	304 578	0.02					
1 337 000	MITSUBISHI UFJ FINANCE 0.980% 18-09/10/2023	EUR	1 373 833	0.09					
3 200 000	MIZUHO FINANCIAL 0.956% 17-16/10/2024	EUR	3 290 476	0.22					
7 800 000	SUMITOMO MITSUI 0.465% 19-30/05/2024	EUR	7 827 586	0.52					
6 300 000	SUMITOMO MITSUI 0.934% 17-11/10/2024	EUR	6 455 876	0.43					
4 900 000	TAKEDA PHARMACEUTICAL 1.125% 18-21/11/2022	EUR	5 046 081	0.34					
1 000 000	TAKEDA PHARMACEUTICAL 3.000% 18-21/11/2030	EUR	1 188 372	0.08					
	<i>Ireland</i>		19 733 849	1.30					
2 500 000	AIB GROUP PLC 1.250% 19-28/05/2024	EUR	2 569 470	0.17					
800 000	AIB GROUP PLC 2.250% 18-03/07/2025	EUR	863 468	0.06					
3 000 000	CLOVERIE PLC 1.500% 18-15/12/2028	EUR	3 227 340	0.21					
1 200 000	CRH FINANCE 1.375% 16-18/10/2028	EUR	1 271 204	0.08					
772 000	EATON CAPITAL 0.021% 19-14/05/2021	EUR	770 340	0.05					
1 418 000	EATON CAPITAL 0.697% 19-14/05/2025	EUR	1 433 337	0.10					
700 000	EATON CAPITAL 0.750% 16-20/09/2024	EUR	715 042	0.05					
375 000	GAS NETWORKS IE 0.125% 19-04/12/2024	EUR	372 410	0.02					
2 000 000	GE CAP EUR FUND 2.625% 13-15/03/2023	EUR	2 144 525	0.14					
777 000	SMURFIT KAPPA 1.500% 19-15/09/2027	EUR	787 356	0.05					
100 000	SMURFIT KAPPA AQ 2.750% 15-01/02/2025	EUR	110 045	0.01					
2 900 000	SMURFIT KAPPA AQ 2.875% 18-15/01/2026	EUR	3 187 535	0.21					
1 000 000	WILLOW NO.2 PLC 3.375% 12-27/06/2022	EUR	1 081 069	0.07					
1 129 000	ZURICH FINANCE 1.625% 19-17/06/2039	EUR	1 200 708	0.08					
	<i>Sweden</i>		16 385 224	1.10					
600 000	ALFA LAVAL TREAS 0.250% 19-25/06/2024	EUR	595 711	0.04					
500 000	AUTOLIV INC 0.750% 18-26/06/2023	EUR	504 574	0.03					
300 000	BALDER 1.125% 19-29/01/2027	EUR	294 204	0.02					
710 000	MOLNLYCKE HLD 0.875% 19-05/09/2029	EUR	687 494	0.05					
5 600 000	NORDEA BANK AB 0.300% 17-30/06/2022	EUR	5 653 664	0.38					
2 200 000	SKANDINAVISKA ENSKILDA BANK 0.300% 17-17/02/2022	EUR	2 214 259	0.15					
845 000	SKF AB 0.875% 19-15/11/2029	EUR	841 746	0.06					
800 000	SVENSKA HANDELSBANKEN 0.375% 18-03/07/2023	EUR	809 191	0.05					
3 100 000	SWEDBANK AB 0.250% 17-07/11/2022	EUR	3 110 296	0.21					
400 000	SWEDBANK AB 0.250% 19-09/10/2024	EUR	394 331	0.03					
800 000	TELE2 AB 1.125% 18-15/05/2024	EUR	825 895	0.05					
451 000	VATTENFALL AB 0.500% 19-24/06/2026	EUR	453 859	0.03					
	<i>Norway</i>		14 660 645	0.97					
7 213 000	DNB BANK ASA 0.050% 19-14/11/2023	EUR	7 187 384	0.48					
300 000	DNB BANK ASA 0.250% 19-09/04/2024	EUR	300 838	0.02					
300 000	DNB BANK ASA 1.125% 16-01/03/2023	EUR	310 061	0.02					
1 078 000	NORSK HYDRO ASA 1.125% 19-11/04/2025	EUR	1 104 572	0.07					
1 796 000	NORSK HYDRO ASA 2.000% 19-11/04/2029	EUR	1 865 922	0.12					
4 000 000	SPAREBANK 1 SMN 0.125% 19-11/09/2026	EUR	3 891 868	0.26					
	<i>Belgium</i>		14 292 663	0.95					
2 500 000	BELFIUS BANK SA 0.375% 19-13/02/2026	EUR	2 461 845	0.16					
1 000 000	BPOST SA 1.250% 18-11/07/2026	EUR	1 048 209	0.07					
300 000	KBC GROUP NV 0.625% 19-10/04/2025	EUR	303 817	0.02					
7 600 000	KBC GROUP NV 0.875% 18-27/06/2023	EUR	7 803 564	0.52					
1 700 000	SOLVAY SA 0.500% 19-06/09/2029	EUR	1 642 520	0.11					
1 000 000	UCB SA 1.875% 15-02/04/2022	EUR	1 032 708	0.07					
	<i>Australia</i>		13 820 969	0.93					
5 800 000	NATIONAL AUSTRALIA BANK 0.350% 17-07/09/2022	EUR	5 858 979	0.39					
2 600 000	NATIONAL AUSTRALIA BANK 0.625% 18-30/08/2023	EUR	2 649 492	0.18					
500 000	TELSTRA CORP LTD 1.375% 19-26/03/2029	EUR	529 463	0.04					
4 700 000	WESTPAC BANKING 0.625% 17-22/11/2024	EUR	4 783 035	0.32					
	<i>Finland</i>		8 540 205	0.56					
2 675 000	NOKIA OYJ 2.000% 19-11/03/2026	EUR	2 770 885	0.18					
2 900 000	NORDEA BANK 0.375% 19-28/05/2026	EUR	2 906 455	0.19					
2 400 000	OP CORPORATE BK 0.375% 19-26/02/2024	EUR	2 427 530	0.16					
400 000	STORA ENSO OYJ 2.500% 17-07/06/2027	EUR	435 335	0.03					
	<i>Austria</i>		6 160 295	0.41					
100 000	BAWAG PSK 0.375% 19-03/09/2027	EUR	94 606	0.01					
200 000	ERSTE GROUP 0.375% 19-16/04/2024	EUR	202 038	0.01					
700 000	ERSTE GROUP 0.875% 19-22/05/2026	EUR	715 658	0.05					
2 800 000	OMV AG 0.000% 19-03/07/2025	EUR	2 773 390	0.18					
1 194 000	OMV AG 0.750% 18-04/12/2023	EUR	1 226 065	0.08					
1 000 000	OMV AG 1.000% 17-14/12/2026	EUR	1 047 551	0.07					
100 000	WIENERBERGER AG 4.000% 13-17/04/2020	EUR	100 987	0.01					
	<i>Canada</i>		4 772 111	0.32					
2 200 000	ROYAL BK CANADA 0.250% 19-02/05/2024	EUR	2 199 977	0.15					
2 500 000	TOTAL CAP CANADA 1.125% 14-18/03/2022	EUR	2 572 134	0.17					
	<i>Denmark</i>		4 138 068	0.28					
1 338 000	ISS GLOBAL A/S 0.875% 19-18/06/2026	EUR	1 327 447	0.09					
2 586 000	ORSTED A/S 1.500% 17-26/11/2029	EUR	2 810 621	0.19					
	<i>Portugal</i>		2 520 095	0.17					
2 500 000	CAIXA GERAL DEPO 1.250% 19-25/11/2024	EUR	2 520 095	0.17					
	<i>Switzerland</i>		1 463 633	0.10					
1 400 000	ARGENTUM NETHERLANDS 1.125% 18-17/09/2025	EUR	1 463 633	0.10					
	<i>Poland</i>		395 201	0.03					
400 000	AUTOSTRATE PER L 1.125% 15-04/11/2021	EUR	395 201	0.03					
	<i>Iceland</i>		366 695	0.02					
360 000	ISLANDSBANKI 1.125% 19-12/04/2022	EUR	366 695	0.02					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Euro Corporate Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets	
Floating rate bonds				240 145 710	15.93	600 000	COOPERATIEVE RAB 18-31/12/2049 FRN	EUR	659 708	0.04
<i>France</i>				<i>61 710 796</i>	<i>4.09</i>	1 800 000	COOPERATIEVE RAB 19-31/12/2059 FRN	EUR	1 798 763	0.12
300 000	ARKEMA 19-31/12/2049 FRN	EUR	318 512	0.02	1 800 000	DEUTSCHE BAHN FIN 19-22/04/2168 FRN	EUR	1 817 441	0.12	
300 000	AXA SA 14-20/05/2049 FRN	EUR	342 304	0.02	100 000	FERROVIAL NL 17-31/12/2049 FRN	EUR	97 545	0.01	
1 000 000	AXA SA 14-29/11/2049 FRN	EUR	1 130 498	0.08	800 000	GENERALI FINANCE 14-30/11/2049 FRN	EUR	898 258	0.06	
1 800 000	AXA SA 16-06/07/2047 FRN	EUR	2 054 194	0.14	6 700 000	IBERDROLA INTL 17-31/12/2049 FRN	EUR	6 881 844	0.46	
600 000	BNP PARIBAS 18-20/11/2030 FRN	EUR	646 758	0.04	4 300 000	IBERDROLA INTL 18-31/12/2049 FRN	EUR	4 586 404	0.31	
200 000	BNP PARIBAS 19-31/12/2049 FRN	USD	192 803	0.01	1 900 000	IBERDROLA INTL 19-31/12/2049 FRN	EUR	2 085 883	0.14	
1 400 000	BPCE 15-30/11/2027 FRN	EUR	1 495 861	0.10	1 200 000	ING BANK NV 14-25/02/2026 FRN	EUR	1 247 560	0.08	
400 000	CNP ASSURANCES 10-14/09/2040 FRN	EUR	416 449	0.03	1 400 000	ING GROEP NV 17-11/04/2028 FRN	EUR	1 507 562	0.10	
400 000	CNP ASSURANCES 11-30/09/2041 FRN	EUR	446 034	0.03	400 000	ING GROEP NV 17-15/02/2029 FRN	EUR	427 233	0.03	
400 000	CNP ASSURANCES 14-05/06/2045 FRN	EUR	465 926	0.03	3 100 000	ING GROEP NV 19-13/11/2030 FRN	EUR	3 086 958	0.21	
200 000	CNP ASSURANCES 15-10/06/2047 FRN	EUR	241 984	0.02	300 000	ING GROEP NV 19-31/12/2059 FRN	USD	282 061	0.02	
1 000 000	CNP ASSURANCES 18-31/12/2049 FRN	EUR	1 125 491	0.07	3 900 000	KONINKLIJKE KPN 19-08/02/2168 FRN	EUR	3 971 338	0.26	
2 700 000	CNP ASSURANCES 19-27/07/2050 FRN	EUR	2 718 772	0.18	200 000	NATURGY ENERGY GROUP F 14-29/11/2049 FRN	EUR	216 488	0.01	
800 000	CRED AGRICOLE SA 19-31/12/2049 FRN	USD	786 679	0.05	100 000	NATURGY ENERGY GROUP F 15-29/12/2049 FRN	EUR	107 158	0.01	
200 000	CRED AGRICOLE SA 19-31/12/2049 FRN	USD	196 670	0.01	1 200 000	NN GROUP NV 14-29/06/2049 FRN	EUR	1 348 232	0.09	
500 000	CREDIT AGRICOLE ASSURANCES 15-29/01/2049 FRN	EUR	564 802	0.04	1 000 000	NN GROUP NV 17-13/01/2048 FRN	EUR	1 202 998	0.08	
500 000	CREDIT AGRICOLE ASSURANCES 18-29/01/2048 FRN	EUR	524 874	0.03	2 400 000	REPSOL INTERNATIONAL FINANCE 15-25/03/2075 FRN	EUR	2 763 225	0.18	
1 500 000	CREDIT AGRICOLE SA 14-29/04/2049 FRN	EUR	1 619 329	0.11	800 000	TELEFONICA EUROP 16-31/12/2049 FRN	EUR	842 187	0.06	
4 000 000	DANONE 17-31/12/2049 FRN	EUR	4 107 820	0.27	700 000	TELEFONICA EUROP 17-31/12/2049 FRN	EUR	722 451	0.05	
400 000	ELEC DE FRANCE 19-31/12/2059 FRN	EUR	412 178	0.03	400 000	TELEFONICA EUROP 18-31/12/2049 FRN	EUR	418 007	0.03	
3 400 000	LA BANQUE POSTAL 19-31/12/2059 FRN	EUR	3 451 809	0.23	500 000	TELEFONICA EUROP 18-31/12/2049 FRN	EUR	542 679	0.04	
1 300 000	LA POSTE 18-31/12/2049 FRN	EUR	1 378 511	0.09	3 100 000	TENNET HLD BV 17-31/12/2049 FRN	EUR	3 320 798	0.22	
3 200 000	ORANGE 14-28/02/2049 FRN	EUR	3 212 864	0.21	<i>Germany</i>					
600 000	ORANGE 14-29/10/2049 FRN	EUR	638 441	0.04	500 000	ALLIANZ SE 12-17/10/2042 FRN	EUR	573 303	0.04	
300 000	ORANGE 14-29/10/2049 FRN	EUR	364 961	0.02	200 000	ALLIANZ SE 13-29/10/2049 FRN	EUR	230 685	0.02	
5 300 000	ORANGE 14-29/12/2049 FRN	EUR	6 197 748	0.41	2 800 000	ALLIANZ SE 14-29/09/2049 FRN	EUR	3 116 154	0.21	
1 500 000	ORANGE 19-31/12/2049 FRN	EUR	1 580 667	0.11	4 000 000	ALLIANZ SE 15-07/07/2045 FRN	EUR	4 287 597	0.29	
700 000	RCI BANQUE 19-18/02/2030 FRN	EUR	707 271	0.05	2 000 000	ALLIANZ SE 17-06/07/2047 FRN	EUR	2 285 584	0.15	
600 000	SCOR SE 15-08/06/2046 FRN	EUR	677 427	0.05	8 000 000	ALLIANZ SE 19-25/09/2049 FRN	EUR	7 909 301	0.53	
1 000 000	SCOR SE 16-27/05/2048 FRN	EUR	1 188 810	0.08	200 000	COMMERZBANK AG 19-09/04/2168 FRN	USD	187 508	0.01	
400 000	SCOR SE 18-31/12/2049 FRN	USD	357 804	0.02	300 000	DEUTSCHE BOERSE 15-05/02/2041 FRN	EUR	308 006	0.02	
200 000	SOCIETE GENERALE 14-07/04/2049 FRN	EUR	213 231	0.01	1 000 000	ENERGIE BADEN-WU 19-05/08/2079 FRN	EUR	1 006 720	0.07	
1 000 000	SOLVAY FIN 15-29/06/2049 FRN	EUR	1 181 538	0.08	817 000	EVONIK 17-07/07/2077 FRN	EUR	842 683	0.06	
400 000	SUEZ 19-31/12/2059 FRN	EUR	399 070	0.03	1 400 000	LANXESS 16-06/12/2076 FRN	EUR	1 531 989	0.10	
900 000	SUEZ ENVIRONNEMENT 14-23/06/2049 FRN	EUR	912 139	0.06	1 000 000	MERCK 14-12/12/2074 FRN	EUR	1 033 015	0.07	
100 000	TOTAL SA 15-29/12/2049 FRN	EUR	102 148	0.01	700 000	MERCK 14-12/12/2074 SR	EUR	787 142	0.05	
900 000	TOTAL SA 15-29/12/2049 FRN	EUR	970 832	0.06	2 100 000	MERCK 19-25/06/2079 FRN	EUR	2 159 347	0.14	
3 300 000	TOTAL SA 16-29/12/2049 FRN	EUR	3 522 258	0.23	200 000	MUENCHENER RUECKVERSICHERUNG 11-26/05/2041 FRN	EUR	216 430	0.01	
900 000	TOTAL SA 16-29/12/2049 FRN	EUR	1 027 881	0.07	3 400 000	MUENCHENER RUECKVERSICHERUNG 12-26/05/2042 FRN	EUR	3 880 376	0.26	
4 500 000	TOTAL SA 16-29/12/2049 FRN	EUR	4 857 075	0.32	1 000 000	MUENCHENER RUECKVERSICHERUNG 18-26/05/2049 FRN	EUR	1 160 884	0.08	
2 718 000	TOTAL SA 19-31/12/2049 FRN	EUR	2 813 695	0.19	<i>United States of America</i>					
6 000 000	UNIBAIL-RODAMCO 18-31/12/2049 FRN	EUR	6 146 678	0.41	2 500 000	AT&T INC 18-05/09/2023 FRN	EUR	2 559 508	0.17	
<i>The Netherlands</i>				<i>46 604 425</i>	<i>3.10</i>	1 586 000	BANK OF AMER CRP 19-09/05/2026 FRN	EUR	1 620 106	0.11
200 000	ABN AMRO BANK NV 15-29/12/2049 FRN	EUR	206 570	0.01	500 000	BANK OF AMERICA CORP 13-29/12/2049 FRN	USD	466 566	0.03	
400 000	ABN AMRO BANK NV 17-31/12/2049 FRN	EUR	432 594	0.03	2 958 000	BANK OF AMERICA CORP 17-04/05/2027 FRN	EUR	3 186 590	0.21	
700 000	ALLIANDER 18-31/12/2049 FRN	EUR	735 506	0.05	1 000 000	BANK OF AMERICA CORP 17-07/02/2022 FRN	EUR	1 008 768	0.07	
1 200 000	ALLIANZ FINANCE 11-08/07/2041 FRN	EUR	1 301 278	0.09	3 000 000	BANK OF AMERICA CORP 17-07/02/2025 FRN	EUR	3 132 782	0.21	
1 000 000	ARGENTUM NET 19-19/02/2049 FRN	EUR	1 114 169	0.07						
500 000	ASR NEDERLAND NV 15-29/09/2045 FRN	EUR	599 559	0.04						
200 000	ASR NEDERLAND NV 17-31/12/2049 FRN	EUR	213 363	0.01						
858 000	ASR NEDERLAND NV 19-02/05/2049 FRN	EUR	951 511	0.06						
200 000	COOPERATIEVE RAB 16-29/12/2049 FRN	EUR	217 094	0.01						

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Euro Corporate Bond

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
500 000	BANK OF AMERICA CORP 18-17/05/2022 FRN	USD	454 299	0.03					
1 715 000	BANK OF AMERICA CORP 18-25/04/2024 FRN	EUR	1 725 041	0.11		<i>Austria</i>		5 199 398	0.34
2 000 000	BANK OF AMERICA CORP 18-25/04/2028 FRN	EUR	2 144 572	0.14	500 000	ERSTE GROUP 19-10/06/2030 FRN	EUR	497 166	0.03
500 000	CITIGROUP INC 05-25/02/2030 SR	EUR	583 156	0.04	2 500 000	OMV AG 15-29/12/2049 FRN	EUR	3 181 206	0.21
2 000 000	CITIGROUP INC 18-24/07/2026 FRN	EUR	2 107 717	0.14	1 000 000	OMV AG 15-29/12/2049 FRN	EUR	1 091 428	0.07
3 500 000	CITIGROUP INC 19-08/10/2027 FRN	EUR	3 474 083	0.23	400 000	OMV AG 18-31/12/2049 FRN	EUR	429 598	0.03
	<i>Portugal</i>		17 131 601	1.14				4 896 013	0.32
5 500 000	BANCO COM PORTUG 19-27/03/2030 FRN	EUR	5 552 003	0.37	500 000	HANNOVER FINANCE 10-14/09/2040 FRN	EUR	519 113	0.03
600 000	BANCO COMMERCIAL PORTUGUES 17-07/12/2027 FRN	EUR	629 240	0.04	4 000 000	SWISS RE FIN 19-30/04/2050 FRN	EUR	4 376 900	0.29
1 800 000	CAIXA GERAL DEPO 18-28/06/2028 FRN	EUR	2 054 370	0.14		<i>Denmark</i>		3 407 723	0.23
700 000	EDP SA 15-16/09/2075 FRN	EUR	742 519	0.05	2 135 000	ORSTED A/S 17-24/11/3017 FRN	EUR	2 228 301	0.15
7 300 000	EDP SA 19-30/04/2079 FRN	EUR	8 153 469	0.54	1 170 000	ORSTED A/S 19-09/12/3019 FRN	EUR	1 179 422	0.08
	<i>Italy</i>		15 854 564	1.06				3 093 624	0.21
900 000	ASSICURAZIONI GENERALI 12-12/12/2042 FRN	EUR	1 083 313	0.07	1 000 000	KBC GROEP NV 15-11/03/2027 FRN	EUR	1 031 914	0.07
1 000 000	ASSICURAZIONI GENERALI 15-27/10/2047 FRN	EUR	1 227 333	0.08	200 000	KBC GROUP NV 17-18/09/2029 FRN	EUR	207 745	0.01
1 000 000	BANCO BPM SPA 19-01/10/2029 FRN	EUR	1 022 523	0.07	1 000 000	KBC GROUP NV 19-03/12/2029 FRN	EUR	983 440	0.07
1 500 000	ENEL S.P.A. 14-15/01/2075 FRN	EUR	1 504 225	0.10	800 000	KBC GROUP NV 19-31/12/2049 FRN	EUR	870 525	0.06
1 100 000	ENEL S.P.A. 18-24/11/2078 FRN	EUR	1 143 663	0.08		<i>Ireland</i>		2 505 078	0.18
100 000	UNICREDIT S.P.A. 10-29/07/2049 FRN	EUR	104 703	0.01	1 143 000	AIB GROUP PLC 19-19/11/2029 FRN	EUR	1 159 202	0.08
400 000	UNICREDIT S.P.A. 13-28/10/2025 FRN	EUR	416 662	0.03	265 000	AIB GROUP PLC 19-31/12/2059 FRN	EUR	287 322	0.02
400 000	UNICREDIT S.P.A. 16-03/01/2027 FRN	EUR	423 952	0.03	800 000	ALLIED IRISH BANKS 15-26/11/2025 FRN	EUR	826 269	0.06
200 000	UNICREDIT S.P.A. 16-29/12/2049 FRN	EUR	231 951	0.02	200 000	CLOVERIE PLC 12-01/09/2042 FRN	EUR	232 285	0.02
2 096 000	UNICREDIT SPA 19-03/07/2025 FRN	EUR	2 145 968	0.14		<i>Australia</i>		2 404 137	0.16
1 000 000	UNICREDIT SPA 19-20/02/2029 FRN	EUR	1 110 260	0.07	2 402 000	AUST & NZ BANK 19-21/11/2029 FRN	EUR	2 404 137	0.16
4 000 000	UNICREDIT SPA 19-23/09/2029 FRN	EUR	3 951 967	0.26		<i>Sweden</i>		1 562 334	0.10
1 000 000	UNICREDIT SPA 19-25/06/2025 FRN	EUR	1 020 794	0.07	200 000	NORDEA BANK AB 15-29/12/2049 FRN	USD	182 865	0.01
400 000	UNICREDIT SPA 19-31/12/2049 FRN	EUR	467 250	0.03	200 000	SKANDINAV ENSKIL 17-31/12/2049	USD	182 971	0.01
	<i>United Kingdom</i>		10 919 624	0.72	800 000	VOLVO TREAS AB 14-10/03/2078 FRN	EUR	892 124	0.06
60 000	AVIVA PLC 03-29/09/2049 SR	GBP	77 727	0.01	300 000	VOLVO TREAS AB 14-10/06/2075 FRN	EUR	304 374	0.02
800 000	AVIVA PLC 14-03/07/2044 FRN	EUR	891 227	0.06		<i>Japan</i>		909 929	0.06
200 000	AVIVA PLC 15-04/12/2045 FRN	EUR	221 410	0.01	892 000	TAKEDA PHARMACEUTICAL 18-21/11/2022 FRN	EUR	909 929	0.06
300 000	HBOS PLC 05-18/03/2030 SR FRN	EUR	349 382	0.02		<i>Norway</i>		697 843	0.04
200 000	LLOYDS BANKING 14-27/06/2049 FRN	EUR	204 781	0.01	200 000	DNB BANK ASA 16-29/12/2049 FRN	USD	188 904	0.01
2 500 000	LLOYDS BANKING GROUP PLC 18-07/09/2028 FRN	EUR	2 567 594	0.17	500 000	DNB BANK ASA 17-01/03/2027 FRN	EUR	508 939	0.03
3 000 000	LLOYDS BANKING GROUP PLC 18-15/01/2024 FRN	EUR	3 025 343	0.20		<i>Finland</i>		197 344	0.01
1 704 000	LLOYDS BK GR PLC 19-12/11/2025 FRN	EUR	1 698 125	0.11	200 000	NORDEA BANK 19-31/12/2049 FRN	USD	197 344	0.01
834 000	LLOYDS BK GR PLC 19-31/12/2059 FRN	GBP	1 019 688	0.07		Total securities portfolio		1 485 511 159	98.92
400 000	NATIONWIDE BLDG 17-25/07/2029 FRN	EUR	415 470	0.03					
500 000	STANDARD CHART 19-12/02/2030 FRN	USD	448 877	0.03					
	<i>Spain</i>		9 071 365	0.57					
200 000	BANCO BILBAO VIZ 18-31/12/2049 FRN	EUR	218 156	0.01					
800 000	BANCO BILBAO VIZ 19-31/12/2049 FRN	EUR	890 667	0.06					
200 000	BANCO SANTANDER 14-11/09/2049 FRN	EUR	212 607	0.01					
200 000	BANCO SANTANDER 17-31/12/2049	EUR	220 250	0.01					
200 000	BANCO SANTANDER 17-31/12/2049 FRN	EUR	212 964	0.01					
2 000 000	BANKINTER SA 17-06/04/2027 FRN	EUR	2 081 813	0.14					
200 000	CAIXABANK 17-31/12/2049 FRN	EUR	224 446	0.01					
2 800 000	CAIXABANK 18-17/04/2030 FRN	EUR	2 892 708	0.19					
200 000	CAIXABANK 18-31/12/2049 FRN	EUR	204 053	0.01					
1 200 000	MAPFRE 17-31/03/2047 FRN	EUR	1 409 001	0.09					
500 000	UNICAJA ES 19-13/11/2029 FRN	EUR	504 700	0.03					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Global Corporate Bond

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			284 272 977	82.10					
<i>United States of America</i>									
138 000	ABBOTT IL FIN 0.000% 18-27/09/2020	EUR	155 128	0.04	500 000	BOSTON SCIENTIFC 3.450% 19-01/03/2024	USD	522 860	0.15
190 000	ABBOTT IL FIN 0.100% 19-19/11/2024	EUR	212 933	0.06	1 450 000	BOSTON SCIENTIFC 4.000% 19-01/03/2029	USD	1 606 285	0.47
180 000	ABBOTT IL FIN 0.375% 19-19/11/2027	EUR	201 822	0.06	420 000	BRISTOL-MYERS 2.750% 19-15/02/2023	USD	427 782	0.12
172 000	ABBOTT IL FIN 0.875% 18-27/09/2023	EUR	199 037	0.06	300 000	BRISTOL-MYERS 3.625% 19-15/05/2024	USD	316 641	0.09
100 000	ABBOTT IL FIN 1.500% 18-27/09/2026	EUR	121 419	0.04	500 000	BRISTOL-MYERS 4.550% 19-20/02/2048	USD	610 803	0.18
1 000 000	ABBOTT LABORATORIES 2.950% 15-15/03/2025	USD	1 038 896	0.30	500 000	BRISTOL-MYERS 5.000% 19-15/08/2045	USD	637 086	0.18
1 500 000	ABBOTT LABORATORIES 4.900% 16-30/11/2046	USD	1 963 455	0.58	1 500 000	BROADCOM INC 3.625% 19-15/10/2024	USD	1 555 718	0.46
450 000	ABBVIE INC 3.200% 16-14/05/2026	USD	465 455	0.13	600 000	BUNGE LTD FIN CP 3.250% 16-15/08/2026	USD	598 136	0.17
1 500 000	ABBVIE INC 3.200% 19-21/11/2029	USD	1 527 765	0.45	100 000	CAPITAL ONE FINL 1.650% 19-12/06/2029	EUR	116 266	0.03
1 200 000	ABBVIE INC 4.450% 16-14/05/2046	USD	1 292 169	0.37	1 000 000	CAPITAL ONE FINL 3.800% 18-31/01/2028	USD	1 072 701	0.31
300 000	AFLAC INC 3.625% 14-15/11/2024	USD	320 613	0.09	200 000	CAPITAL ONE FINL 4.200% 15-29/10/2025	USD	215 787	0.06
1 300 000	ALLY FINANCIAL 4.250% 16-15/04/2021	USD	1 332 808	0.39	1 000 000	CHENIERE ENERGYP 4.500% 19-01/10/2029	USD	1 026 725	0.30
500 000	ALLY FINANCIAL 5.125% 14-30/09/2024	USD	551 395	0.16	100 000	CHUBB INA HLDGS 0.875% 19-15/06/2027	EUR	113 976	0.03
600 000	AMAZON.COM INC 4.050% 18-22/08/2047	USD	707 244	0.20	350 000	CISCO SYSTEMS 5.900% 09-15/02/2039	USD	490 052	0.14
500 000	AMER INTL GROUP 4.250% 19-15/03/2029	USD	554 866	0.16	100 000	CITIGROUP INC 0.500% 19-29/01/2022	EUR	113 490	0.03
500 000	AMERICAN EXPRESS 4.050% 13-03/12/2042	USD	581 999	0.17	750 000	CITIGROUP INC 4.125% 16-25/07/2028	USD	816 633	0.24
100 000	AMERICAN INTERNATIONAL GROUP 1.875% 17-21/06/2027	EUR	119 851	0.03	460 000	CLOROX COMPANY 3.100% 17-01/10/2027	USD	475 474	0.14
1 250 000	AMERICAN INTERNATIONAL GROUP 3.900% 16-01/04/2026	USD	1 338 122	0.40	400 000	CNH INDUSTRIAL 4.200% 18-15/01/2024	USD	425 113	0.12
800 000	AMGEN INC 4.400% 15-01/05/2045	USD	893 812	0.26	100 000	COCA-COLA 0.000% 17-09/03/2021	EUR	112 553	0.03
2 185 000	AON CORP 3.750% 19-02/05/2029	USD	2 336 252	0.68	100 000	COCA-COLA CO/THE 0.125% 19-22/09/2022	EUR	113 040	0.03
285 000	APPLE INC 0.000% 19-15/11/2025	EUR	318 061	0.09	300 000	COCA-COLA CO/THE 0.750% 19-22/09/2026	EUR	348 482	0.10
100 000	APPLE INC 0.500% 19-15/11/2031	EUR	111 409	0.03	128 000	COCA-COLA CO/THE 1.250% 19-08/03/2031	EUR	153 906	0.04
500 000	APPLE INC 2.950% 19-11/09/2049	USD	488 817	0.14	104 000	COLGATE-PALM CO 0.000% 19-12/11/2021	EUR	117 247	0.03
300 000	APPLE INC 3.450% 15-09/02/2045	USD	316 712	0.09	346 000	COLGATE-PALM CO 0.500% 19-06/03/2026	EUR	396 702	0.11
156 000	AT&T INC 0.250% 19-04/03/2026	EUR	171 044	0.05	100 000	COLGATE-PALM CO 1.375% 19-06/03/2034	EUR	121 168	0.03
200 000	AT&T INC 0.800% 19-04/03/2030	EUR	217 026	0.06	1 000 000	COMCAST CORP 3.999% 17-01/11/2049	USD	1 109 013	0.32
200 000	AT&T INC 1.800% 18-05/09/2026	EUR	239 642	0.07	2 000 000	COMCAST CORP 4.250% 18-15/10/2030	USD	2 286 757	0.67
232 000	AT&T INC 1.800% 19-14/09/2039	EUR	247 888	0.07	500 000	COMCAST CORP 4.700% 18-15/10/2048	USD	615 365	0.18
100 000	AT&T INC 2.450% 15-15/03/2035	EUR	122 173	0.04	1 800 000	COMERICA INC 4.000% 19-01/02/2029	USD	1 963 457	0.58
200 000	AT&T INC 3.150% 17-04/09/2036	EUR	262 627	0.08	1 500 000	CONCHO RES/MIDLA 4.300% 18-15/08/2028	USD	1 633 518	0.48
330 000	AT&T INC 3.800% 19-15/02/2027	USD	350 402	0.10	1 000 000	CONSOLIDATED EDISON 3.850% 16-15/06/2046	USD	1 077 570	0.31
1 000 000	AT&T INC 4.125% 16-17/02/2026	USD	1 078 784	0.31	1 250 000	CRH AMERICA FIN 3.400% 17-09/05/2027	USD	1 305 519	0.39
1 500 000	AT&T INC 4.350% 19-01/03/2029	USD	1 665 926	0.49	400 000	CSX CORP 3.350% 15-01/11/2025	USD	422 599	0.12
200 000	AT&T INC 4.450% 16-01/04/2024	USD	216 329	0.06	500 000	CSX CORP 4.100% 12-15/03/2044	USD	545 779	0.16
1 000 000	AT&T INC 4.750% 15-15/05/2046	USD	1 127 630	0.33	788 000	CVS HEALTH CORP 3.500% 15-20/07/2022	USD	813 412	0.23
100 000	BALL CORP 0.875% 19-15/03/2024	EUR	112 976	0.03	1 350 000	CVS HEALTH CORP 3.700% 18-09/03/2023	USD	1 405 303	0.42
100 000	BALL CORP 1.500% 19-15/03/2027	EUR	112 951	0.03	1 185 000	CVS HEALTH CORP 4.300% 18-25/03/2028	USD	1 293 293	0.37
100 000	BALL CORP 4.375% 15-15/12/2023	EUR	128 305	0.04	1 000 000	DIAMOND 1 FIN/DI 5.450% 16-15/06/2023	USD	1 083 778	0.31
1 400 000	BANK OF AMERICA CORP 0.750% 16-26/07/2023	EUR	1 604 569	0.47	500 000	DIAMOND 1 FIN/DI 6.020% 16-15/06/2026	USD	575 781	0.17
500 000	BANK OF AMERICA CORP 4.183% 16-25/11/2027	USD	541 435	0.16	160 000	DIGITAL EURO FIN 2.500% 19-16/01/2026	EUR	195 252	0.06
1 500 000	BANK OF AMERICA CORP 4.750% 15-21/04/2045	USD	1 840 615	0.54	1 640 000	DIGITAL REALTY 3.600% 19-01/07/2029	USD	1 704 176	0.50
260 000	BAXTER INTL 0.400% 19-15/05/2024	EUR	295 667	0.09	500 000	DISCOVER BANK 3.450% 16-27/07/2026	USD	517 944	0.15
250 000	BAXTER INTL 1.300% 19-15/05/2029	EUR	293 247	0.08	1 800 000	DISCOVERY COMMUNICATIONS 3.950% 17-20/03/2028	USD	1 920 465	0.56
2 014 000	BECTON DICKINSON 3.700% 17-06/06/2027	USD	2 142 689	0.63	500 000	DOMINION ENERGY 4.250% 18-01/06/2028	USD	552 153	0.16
90 000	BORGWARNER AUTO 4.375% 15-15/03/2045	USD	93 576	0.03	500 000	DOMINION RESOURCES 4.700% 14-01/12/2044	USD	578 334	0.17
500 000	BOSTON PROPERTIES LP 2.750% 16-01/10/2026	USD	505 280	0.15	50 000	DOMINION RESOURCES 5.250% 03-01/08/2033	USD	60 558	0.02
200 000	BOSTON PROPERTIES LP 3.650% 16-01/02/2026	USD	211 611	0.06	200 000	DOMINION RESOURCES 6.300% 03-15/03/2033	USD	258 839	0.07
190 000	BOSTON SCIENTIFC 0.625% 19-01/12/2027	EUR	211 391	0.06					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Global Corporate Bond

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
2 000 000	DUKE ENERGY COR 3.750% 16-01/09/2046	USD	2 055 128	0.60	1 250 000	KINDER MORGAN 4.300% 18-01/03/2028	USD	1 361 311	0.40
1 000 000	EATON CORP 3.103% 17-15/09/2027	USD	1 037 074	0.30	1 250 000	KINDER MORGAN 5.200% 18-01/03/2048	USD	1 449 018	0.43
100 000	ELI LILLY & CO 0.625% 19-01/11/2031	EUR	112 181	0.03	1 250 000	LAM RESEARCH 4.000% 19-15/03/2029	USD	1 375 968	0.41
200 000	ELI LILLY & CO 1.625% 15-02/06/2026	EUR	245 640	0.07	810 000	LEAR CORP 3.800% 17-15/09/2027	USD	818 180	0.24
102 000	ELI LILLY & CO 1.700% 19-01/11/2049	EUR	113 407	0.03	171 000	MACYS RETAIL HLD 2.875% 12-15/02/2023	USD	170 059	0.05
1 700 000	EOG RESOURCES IN 4.150% 16-15/01/2026	USD	1 868 886	0.55	101 000	MANPOWERGROUP 1.750% 18-22/06/2026	EUR	119 781	0.03
164 000	EQUINIX INC 2.875% 17-01/10/2025	EUR	189 762	0.05	920 000	MARRIOTT INTERNATIONAL 3.125% 16-15/06/2026	USD	947 955	0.27
1 000 000	EQUINIX INC 5.875% 15-15/01/2026	USD	1 061 847	0.31	100 000	MARSH & MCLENNAN 1.349% 19-21/09/2026	EUR	117 530	0.03
500 000	EXELON CORP 3.400% 16-15/04/2026	USD	521 446	0.15	183 000	MARSH & MCLENNAN 1.979% 19-21/03/2030	EUR	223 880	0.06
150 000	EXELON CORP 3.950% 16-15/06/2025	USD	161 272	0.05	460 000	MCCORMICK 3.400% 17-15/08/2027	USD	479 040	0.14
1 000 000	EXELON CORP 4.450% 16-15/04/2046	USD	1 119 596	0.32	100 000	MCDONALDS CORP 0.625% 17-29/01/2024	EUR	114 427	0.03
400 000	FEDEX CORP 0.700% 19-13/05/2022	EUR	455 631	0.13	500 000	MCDONALDS CORP 0.900% 19-15/06/2026	EUR	578 110	0.17
100 000	FEDEX CORP 1.000% 16-11/01/2023	EUR	114 647	0.03	600 000	MCDONALDS CORP 1.000% 16-15/11/2023	EUR	696 917	0.20
200 000	FEDEX CORP 3.200% 15-01/02/2025	USD	207 627	0.06	200 000	MCDONALDS CORP 1.600% 19-15/03/2031	EUR	242 293	0.07
500 000	FEDEX CORP 4.050% 18-15/02/2048	USD	480 224	0.14	650 000	MCDONALDS CORP 3.500% 17-01/03/2027	USD	690 996	0.20
500 000	FEDEX CORP 4.400% 17-15/01/2047	USD	501 233	0.14	300 000	MCDONALDS CORP 4.450% 17-01/03/2047	USD	344 061	0.10
500 000	FIFTH THIRD BANK 3.850% 16-15/03/2026	USD	530 476	0.15	500 000	MCDONALDS CORP 4.450% 18-01/09/2048	USD	572 908	0.17
1 000 000	FIVE COR FND TRS 4.419% 13-15/11/2023	USD	1 083 855	0.31	500 000	MICROSOFT CORP 3.700% 16-08/08/2046	USD	564 384	0.16
500 000	FORD MOTOR CO 4.346% 16-08/12/2026	USD	516 517	0.15	100 000	MMS USA FIN INC 1.750% 19-13/06/2031	EUR	113 777	0.03
313 000	FORD MOTOR CO 6.625% 98-01/10/2028	USD	346 478	0.10	1 000 000	MONDELEZ INTERNATIONAL INC 4.125% 18-07/05/2028	USD	1 105 399	0.32
250 000	FORD MOTOR CO 7.450% 99-16/07/2031	USD	296 632	0.09	1 500 000	MORGAN STANLEY 3.950% 15-23/04/2027	USD	1 607 457	0.47
235 000	FORD MOTOR CRED 2.330% 19-25/11/2025	EUR	268 720	0.08	1 000 000	MORGAN STANLEY 4.375% 17-22/01/2047	USD	1 195 169	0.35
100 000	FORD MOTOR CRED 3.021% 19-06/03/2024	EUR	118 605	0.03	250 000	NESTLE HOLDINGS 0.875% 17-18/07/2025	EUR	293 086	0.08
100 000	GEN ELECTRIC CO 0.875% 17-17/05/2025	EUR	112 735	0.03	1 000 000	NEWELL BRANDS 4.200% 16-01/04/2026	USD	1 041 208	0.30
810 000	GENERAL MILLS INC 3.700% 18-17/10/2023	USD	852 937	0.25	659 000	NEWELL RUBBERMAI 3.850% 16-01/04/2023	USD	684 536	0.20
1 000 000	GENERAL MILLS INC 4.200% 18-17/04/2028	USD	1 114 604	0.32	400 000	NOBLE ENERGY INC 4.950% 17-15/08/2047	USD	443 486	0.13
1 000 000	GILEAD SCIENCES 4.150% 16-01/03/2047	USD	1 111 808	0.32	1 500 000	NVIDIA CORP 3.200% 16-16/09/2026	USD	1 570 070	0.46
1 000 000	HALLIBURTON CO 5.000% 15-15/11/2045	USD	1 138 976	0.33	1 000 000	ONEOK INC 3.400% 19-01/09/2029	USD	1 013 167	0.29
102 000	HARLEY-DAVIDSON 0.900% 19-19/11/2024	EUR	115 793	0.03	600 000	ONEOK INC 4.000% 17-13/07/2027	USD	635 526	0.18
3 000 000	HARTFORD FINL 2.800% 19-19/08/2029	USD	3 034 991	0.89	900 000	ONEOK INC 4.550% 18-15/07/2028	USD	987 503	0.29
2 000 000	HCA INC 4.500% 16-15/02/2027	USD	2 155 557	0.63	400 000	ONEOK INC 7.500% 15-01/09/2023	USD	466 638	0.13
350 000	HIGH ST FDG TR 14.111% 18-15/02/2028	USD	377 959	0.11	1 000 000	PACKAGING CORP 3.400% 17-15/12/2027	USD	1 041 773	0.30
700 000	HOME DEPOT INC 4.250% 15-01/04/2046	USD	823 328	0.24	500 000	PARKER-HANNIFIN 2.700% 19-14/06/2024	USD	508 465	0.15
900 000	HUNTSMAN INT LLC 4.500% 19-01/05/2029	USD	956 456	0.28	500 000	PARKER-HANNIFIN 4.200% 14-21/11/2034	USD	551 720	0.16
500 000	HUNTSMAN INT LLC 5.125% 16-15/11/2022	USD	534 400	0.15	200 000	PEPSICO INC 0.750% 19-18/03/2027	EUR	232 108	0.07
100 000	IBM CORP 0.375% 19-31/01/2023	EUR	113 445	0.03	257 000	PEPSICO INC 1.125% 19-18/03/2031	EUR	304 989	0.09
100 000	IBM CORP 0.500% 16-07/09/2021	EUR	113 477	0.03	200 000	PFIZER INC 0.250% 17-06/03/2022	EUR	226 431	0.07
100 000	IBM CORP 0.950% 17-23/05/2025	EUR	116 542	0.03	100 000	PFIZER INC 1.000% 17-06/03/2027	EUR	117 396	0.03
100 000	IBM CORP 1.750% 19-31/01/2031	EUR	124 066	0.04	500 000	PNC FINANCIAL 3.150% 17-19/05/2027	USD	523 865	0.15
2 550 000	IBM CORP 3.500% 19-15/05/2029	USD	2 738 269	0.80	575 000	PRINCIPAL FINANCIAL 3.100% 16-15/11/2026	USD	594 835	0.17
200 000	IBM CORP 6.500% 98-15/01/2028	USD	256 551	0.07	1 000 000	PRINCIPAL FINANCIAL 3.400% 15-15/05/2025	USD	1 050 049	0.30
500 000	INTEL CORP 4.100% 17-11/05/2047	USD	575 328	0.17	151 000	PROCTER & GAMBLE 0.500% 17-25/10/2024	EUR	173 659	0.05
250 000	INTERNATIONAL FL 4.375% 17-01/06/2047	USD	257 746	0.07	802 000	PROCTER & GAMBLE 0.625% 18-30/10/2024	EUR	927 713	0.27
115 000	IRON MOUNTAIN 3.000% 17-15/01/2025	EUR	132 485	0.04	400 000	PROCTER & GAMBLE 1.200% 18-30/10/2028	EUR	485 085	0.14
200 000	JOHNSON CONTROLS 1.375% 16-25/02/2025	EUR	231 460	0.07	140 000	PROCTER & GAMBLE 1.875% 18-30/10/2038	EUR	186 947	0.05
200 000	KELLOGG CO 0.800% 17-17/11/2022	EUR	228 911	0.07	159 000	PROLOGIS EURO 0.250% 19-10/09/2027	EUR	174 243	0.05
200 000	KELLOGG CO 1.000% 16-17/05/2024	EUR	231 300	0.07	103 000	PROLOGIS EURO 0.625% 19-10/09/2031	EUR	111 253	0.03
1 000 000	KELLOGG CO 3.400% 17-15/11/2027	USD	1 045 262	0.30	500 000	PRUDENTIAL FIN 3.935% 18-07/12/2049	USD	544 268	0.16
2 500 000	KEURIG DR PEPPER 4.597% 19-25/05/2028	USD	2 811 437	0.82					
1 250 000	KEYCORP 4.100% 18-30/04/2028	USD	1 368 346	0.41					
257 000	KIMBERLY-CLARK 0.625% 17-07/09/2024	EUR	295 735	0.09					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Global Corporate Bond

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
1 000 000	PRUDENTIAL FINANCIAL 3.500% 14-15/05/2024	USD	1 060 769	0.31	200 000	ARKEMA 0.750% 19-03/12/2029	EUR	222 796	0.06
750 000	REPUBLIC SVCS 2.500% 19-15/08/2024	USD	758 747	0.22	200 000	AUTOROUTES PARIS 1.875% 14-15/01/2025	EUR	243 556	0.07
610 000	REPUBLIC SVCS 2.900% 16-01/07/2026	USD	622 899	0.18	700 000	BNP PARIBAS 0.500% 16-01/06/2022	EUR	797 304	0.23
200 000	ROCHE HOLDINGS INC 2.625% 16-15/05/2026	USD	204 845	0.06	100 000	BNP PARIBAS 1.000% 17-29/11/2024	EUR	113 639	0.03
2 173 000	SCHLUMBERGER HLD 3.900% 19-17/05/2028	USD	2 309 416	0.68	600 000	BNP PARIBAS 1.000% 18-17/04/2024	EUR	693 468	0.20
77 000	SCHLUMBERGER HLD 4.000% 15-21/12/2025	USD	82 826	0.02	700 000	BNP PARIBAS 1.125% 19-28/08/2024	EUR	812 279	0.23
250 000	SCHLUMBERGER HLD 4.300% 19-01/05/2029	USD	273 472	0.08	200 000	BPCE 0.125% 19-04/12/2024	EUR	223 329	0.06
1 000 000	SUNTRUST BANKS 3.300% 16-15/05/2026	USD	1 039 525	0.30	800 000	BPCE 1.125% 15-14/12/2022	EUR	927 489	0.27
900 000	SYSCO CORP 3.300% 16-15/07/2026	USD	948 553	0.27	100 000	BUREAU VERITAS 1.875% 18-06/01/2025	EUR	118 368	0.03
1 000 000	TARGET CORP 3.375% 19-15/04/2029	USD	1 086 088	0.31	100 000	CAISSE NA REA MU 2.125% 19-16/09/2029	EUR	112 885	0.03
290 000	THERMO FISHER 0.750% 16-12/09/2024	EUR	332 829	0.10	100 000	CAPGEMINI SE 1.000% 18-18/10/2024	EUR	116 082	0.03
339 000	THERMO FISHER 1.400% 17-23/01/2026	EUR	402 094	0.12	100 000	CIE DE ST GOBAIN 1.125% 18-23/03/2026	EUR	116 424	0.03
100 000	THERMO FISHER 1.450% 17-16/03/2027	EUR	119 206	0.03	100 000	CIE DE ST GOBAIN 1.875% 18-21/09/2028	EUR	123 509	0.04
100 000	THERMO FISHER 1.875% 19-01/10/2049	EUR	103 785	0.03	500 000	COVIVIO 1.125% 19-17/09/2031	EUR	563 686	0.16
1 200 000	TOYOTA MOTOR CRED 0.000% 17-21/07/2021	EUR	1 348 172	0.40	900 000	CRED AGRICOLE SA 0.375% 19-21/10/2025	EUR	1 006 349	0.29
500 000	UNION PAC CORP 3.700% 19-01/03/2029	USD	545 161	0.16	700 000	CRED AGRICOLE SA 2.000% 19-25/03/2029	EUR	837 705	0.24
500 000	UNION PAC CORP 3.799% 16-01/10/2051	USD	529 757	0.15	200 000	DANONE 1.000% 18-26/03/2025	EUR	234 471	0.07
439 000	UNITED PARCEL SERVICE 0.375% 17-15/11/2023	EUR	498 132	0.14	200 000	DANONE 1.250% 15-30/05/2024	EUR	236 468	0.07
100 000	US BANCORP 0.850% 17-07/06/2024	EUR	115 408	0.03	200 000	DASSAULT SYSTEME 0.000% 19-16/09/2022	EUR	224 712	0.06
500 000	US BANCORP 3.100% 16-27/04/2026	USD	520 388	0.15	200 000	DASSAULT SYSTEME 0.000% 19-16/09/2024	EUR	222 799	0.06
1 000 000	US BANCORP 3.150% 17-27/04/2027	USD	1 049 054	0.30	300 000	DASSAULT SYSTEME 0.125% 19-16/09/2026	EUR	331 902	0.10
1 500 000	VENTAS REALTY LP 3.000% 19-15/01/2030	USD	1 488 974	0.44	200 000	DASSAULT SYSTEME 0.375% 19-16/09/2029	EUR	219 248	0.06
455 000	VERIZON COMM INC 0.875% 19-08/04/2027	EUR	523 558	0.15	600 000	ELEC DE FRANCE 1.000% 16-13/10/2026	EUR	702 897	0.20
521 000	VERIZON COMM INC 0.875% 19-19/03/2032	EUR	575 375	0.17	100 000	ELEC DE FRANCE 2.000% 19-09/12/2049	EUR	109 388	0.03
486 000	VERIZON COMM INC 1.250% 19-08/04/2030	EUR	569 257	0.16	100 000	ELIS SA 1.000% 19-03/04/2025	EUR	112 403	0.03
248 000	VERIZON COMMUNICATIONS INC 1.375% 17-27/10/2026	EUR	295 429	0.09	100 000	ELIS SA 1.750% 19-11/04/2024	EUR	116 136	0.03
500 000	VERIZON COMMUNICATIONS INC 2.625% 16-15/08/2026	USD	507 399	0.15	100 000	ESSILORLUXOTTICA 0.000% 19-27/05/2023	EUR	112 293	0.03
868 000	VERIZON COMMUNICATIONS INC 4.329% 18-21/09/2028	USD	984 438	0.28	100 000	ESSILORLUXOTTICA 0.125% 19-27/05/2025	EUR	111 944	0.03
1 080 000	VERIZON COMMUNICATIONS INC 4.522% 15-15/09/2048	USD	1 288 184	0.37	100 000	FAURECIA 3.125% 19-15/06/2026	EUR	119 215	0.03
462 000	VERIZON COMMUNICATIONS INC 5.012% 17-15/04/2049	USD	588 626	0.17	100 000	GECINA 1.375% 17-26/01/2028	EUR	120 723	0.03
2 000 000	WALGREENS BOOTS 3.450% 16-01/06/2026	USD	2 028 388	0.60	100 000	GECINA 1.625% 19-29/05/2034	EUR	120 932	0.03
1 500 000	WALT DISNEY CO 3.000% 16-30/07/2046	USD	1 483 827	0.44	1 500 000	ICADE 1.500% 17-13/09/2027	EUR	1 777 769	0.52
500 000	WASTE MANAGEMENT 3.450% 19-15/06/2029	USD	534 356	0.15	200 000	IMERYS SA 0.875% 16-31/03/2022	EUR	226 925	0.07
350 000	WASTE MANAGEMENT 3.500% 14-15/05/2024	USD	366 909	0.11	100 000	KERING 0.875% 15-28/03/2022	EUR	114 454	0.03
500 000	WASTE MANAGEMENT 3.900% 15-01/03/2035	USD	547 857	0.16	100 000	KLEPIERRE 1.250% 16-29/09/2031	EUR	117 197	0.03
1 000 000	WELLTOWER 4.000% 15-01/06/2025	USD	1 074 697	0.31	100 000	KLEPIERRE 1.625% 17-13/12/2032	EUR	122 059	0.04
850 000	WESTERN DIGITAL 4.750% 18-15/02/2026	USD	886 767	0.26	500 000	LA BANQUE POSTAL 1.375% 19-24/04/2029	EUR	589 925	0.17
250 000	WHIRLPOOL CORP 4.500% 16-01/06/2046	USD	258 143	0.07	100 000	LA POSTE 1.450% 18-30/11/2028	EUR	120 505	0.03
250 000	WHIRLPOOL CORP 4.750% 19-26/02/2029	USD	279 066	0.08	100 000	LEGRAND SA 0.500% 17-09/10/2023	EUR	114 182	0.03
1 250 000	WRKCO INC 4.900% 19-15/03/2029	USD	1 422 045	0.42	200 000	LEGRAND SA 0.625% 19-24/06/2028	EUR	227 981	0.07
725 000	XYLEM INC 3.250% 16-01/11/2026	USD	747 876	0.22	100 000	MICHELIN 0.875% 18-03/09/2025	EUR	116 663	0.03
117 000	ZIMMER BIOMET 1.164% 19-15/11/2027	EUR	131 807	0.04	200 000	ORANGE 0.000% 19-04/09/2026	EUR	217 954	0.06
135 000	ZIMMER BIOMET HOLDINGS 3.550% 15-01/04/2025	USD	141 898	0.04	500 000	ORANGE 0.500% 19-04/09/2032	EUR	527 373	0.15
	<i>France</i>		<i>30 191 645</i>	<i>8.64</i>	100 000	ORANGE 1.000% 16-12/05/2025	EUR	116 456	0.03
100 000	AEROPORT PARIS 1.125% 19-18/06/2034	EUR	118 111	0.03	600 000	ORANGE 1.000% 18-12/09/2025	EUR	698 736	0.20
100 000	AIR LIQUIDE FIN 0.625% 19-20/06/2030	EUR	114 916	0.03	200 000	ORANGE 1.125% 19-15/07/2024	EUR	233 607	0.07
100 000	ALD SA 1.250% 18-11/10/2022	EUR	115 633	0.03	300 000	ORANGE 1.375% 18-20/03/2028	EUR	358 139	0.10
					300 000	ORANGE 1.375% 19-04/09/2049	EUR	305 498	0.09
					200 000	ORANGE 1.875% 18-12/09/2030	EUR	249 435	0.07
					100 000	ORANGE 2.000% 19-15/01/2029	EUR	125 159	0.04
					100 000	ORANGE 3.125% 13-09/01/2024	EUR	125 853	0.04
					100 000	ORANGE 3.875% 10-09/04/2020	EUR	114 913	0.03
					600 000	PEUGEOT 1.125% 19-18/09/2029	EUR	669 425	0.19
					400 000	PEUGEOT 2.000% 17-23/03/2024	EUR	477 408	0.14

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Global Corporate Bond

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
2 500 000	PEUGEOT 2.000% 18-20/03/2025	EUR	2 988 991	0.87	210 000	COCA-COLA HBC BV 0.625% 19-21/11/2029	EUR	230 001	0.07
400 000	PEUGEOT 2.375% 16-14/04/2023	EUR	478 386	0.14	300 000	COOPERATIEVE RAB 0.125% 16-11/10/2021	EUR	338 368	0.10
50 000	RCI BANQUE 0.750% 17-26/09/2022	EUR	56 676	0.02	900 000	COOPERATIEVE RAB 0.250% 19-30/10/2026	EUR	998 790	0.29
100 000	RENAULT 1.000% 17-08/03/2023	EUR	113 755	0.03	200 000	DAIMLER INTL FIN 0.250% 19-06/11/2023	EUR	224 271	0.06
200 000	RENAULT 1.000% 18-18/04/2024	EUR	224 989	0.06	50 000	DAIMLER INTL FIN 0.625% 19-27/02/2023	EUR	56 871	0.02
100 000	RENAULT 1.125% 19-04/10/2027	EUR	107 458	0.03	50 000	DEUTSCHE BAHN FIN 1.375% 18-28/03/2031	EUR	61 277	0.02
400 000	RENAULT 1.250% 19-24/06/2025	EUR	447 571	0.13	100 000	DEUTSCHE TEL FIN 0.625% 16-03/04/2023	EUR	114 262	0.03
500 000	RENAULT 3.125% 14-05/03/2021	EUR	581 663	0.17	97 000	DEUTSCHE TEL FIN 0.625% 18-01/12/2022	EUR	110 708	0.03
116 000	REXEL SA 2.125% 17-15/06/2025	EUR	132 853	0.04	100 000	DEUTSCHE TEL FIN 0.875% 17-30/01/2024	EUR	115 572	0.03
140 000	REXEL SA 2.625% 17-15/06/2024	EUR	159 984	0.05	487 000	EDP FINANCE BV 0.375% 19-16/09/2026	EUR	538 717	0.16
200 000	REXEL SA 2.750% 19-15/06/2026	EUR	235 909	0.07	100 000	EDP FINANCE BV 1.125% 16-12/02/2024	EUR	115 893	0.03
300 000	SANOFI 0.000% 16-13/09/2022	EUR	338 268	0.10	100 000	EDP FINANCE BV 1.500% 17-22/11/2027	EUR	118 701	0.03
100 000	SANOFI 0.500% 18-21/03/2023	EUR	114 363	0.03	156 000	EDP FINANCE BV 1.625% 18-26/01/2026	EUR	186 684	0.05
600 000	SANOFI 0.875% 19-21/03/2029	EUR	706 782	0.20	140 000	EDP FINANCE BV 1.875% 17-29/09/2023	EUR	166 470	0.05
100 000	SANOFI 1.000% 18-21/03/2026	EUR	118 631	0.03	355 000	EDP FINANCE BV 1.875% 18-13/10/2025	EUR	430 500	0.12
300 000	SANOFI 1.250% 19-21/03/2034	EUR	365 637	0.11	300 000	EDP FINANCE BV 2.375% 16-23/03/2023	EUR	359 641	0.10
100 000	SANOFI 1.375% 18-21/03/2030	EUR	123 347	0.04	100 000	EDP FINANCE BV 2.625% 14-18/01/2022	EUR	118 230	0.03
500 000	SCHLUMBERGER FIN 1.000% 18-18/02/2026	EUR	586 434	0.17	307 000	ENBW 1.875% 18-31/10/2033	EUR	395 792	0.11
100 000	SCHNEIDER ELEC 1.500% 19-15/01/2028	EUR	121 985	0.04	240 000	ENEL FIN INTL NV 0.375% 19-17/06/2027	EUR	265 721	0.08
100 000	SCHNEIDER ELECTRIC 1.375% 18-21/06/2027	EUR	120 486	0.03	759 000	ENEL FIN INTL NV 1.500% 19-21/07/2025	EUR	904 557	0.26
200 000	SNCF RESEAU 0.875% 19-22/01/2029	EUR	234 151	0.07	500 000	ENEL FINANCE INTERNATIONAL NV 1.000% 17-16/09/2024	EUR	580 749	0.17
800 000	SOCIETE GENERALE 0.125% 16-05/10/2021	EUR	901 520	0.26	1 111 000	ENEL FINANCE INTERNATIONAL NV 1.125% 18-16/09/2026	EUR	1 299 344	0.39
300 000	SOCIETE GENERALE 0.750% 15-25/11/2020	EUR	339 755	0.10	100 000	EVONIK FIN BV 0.750% 16-07/09/2028	EUR	114 498	0.03
100 000	TOTAL CAP INTL 0.625% 17-04/10/2024	EUR	115 638	0.03	1 000 000	IBERDROLA INTL 0.375% 16-15/09/2025	EUR	1 129 974	0.33
100 000	TOTAL CAP INTL 0.696% 19-31/05/2028	EUR	115 211	0.03	200 000	IBERDROLA INTL 1.125% 16-21/04/2026	EUR	236 167	0.07
100 000	TOTAL CAP INTL 1.375% 17-04/10/2029	EUR	122 025	0.04	300 000	ING BANK NV 0.750% 15-24/11/2020	EUR	339 772	0.10
300 000	TOTAL CAPITAL 0.250% 16-12/07/2023	EUR	340 385	0.10	400 000	ING GROEP NV 2.500% 18-15/11/2030	EUR	529 317	0.15
100 000	UNIBAIL-RODAMCO 1.000% 15-14/03/2025	EUR	116 688	0.03	200 000	KONINKLIJKE KPN 0.625% 16-09/04/2025	EUR	226 532	0.07
100 000	UNIBAIL-RODAMCO 1.000% 19-27/02/2027	EUR	115 851	0.03	100 000	LEASEPLAN CORP 1.375% 19-07/03/2024	EUR	116 130	0.03
100 000	UNIBAIL-RODAMCO 1.750% 19-01/07/2049	EUR	110 707	0.03	200 000	MONDELEZ INTL 0.875% 19-01/10/2031	EUR	222 470	0.06
100 000	UNIBAIL-RODAMCO 1.750% 19-27/02/2034	EUR	120 364	0.03	500 000	MONDELEZ INTL 2.250% 19-19/09/2024	USD	498 830	0.14
700 000	UNIBAIL-RODAMCO 2.500% 14-26/02/2024	EUR	863 606	0.25	500 000	NATURGY ENERGY GROUP F 0.875% 17-15/05/2025	EUR	576 370	0.17
100 000	VEOLIA ENVIRONNEMENT 0.000% 17-23/11/2020	EUR	112 403	0.03	100 000	NN BANK NV 0.375% 19-26/02/2025	EUR	111 248	0.03
100 000	VINCI SA 1.750% 18-26/09/2030	EUR	125 044	0.04	100 000	OI EUROPEAN GRP 2.875% 19-15/02/2025	EUR	116 267	0.03
	<i>The Netherlands</i>		<i>20 870 646</i>	<i>5.96</i>	120 000	PHILIPS NV 0.500% 17-06/09/2023	EUR	136 914	0.04
200 000	ABN AMRO BANK NV 0.500% 19-15/04/2026	EUR	227 337	0.07	449 000	PHILIPS NV 0.500% 19-22/05/2026	EUR	510 737	0.15
400 000	ABN AMRO BANK NV 0.625% 16-31/05/2022	EUR	456 128	0.13	100 000	PHILIPS NV 0.750% 18-02/05/2024	EUR	115 165	0.03
885 000	ABN AMRO BANK NV 0.875% 18-22/04/2025	EUR	1 026 180	0.30	100 000	PHILIPS NV 1.375% 18-02/05/2028	EUR	120 135	0.03
100 000	ABN AMRO BANK NV 2.875% 16-18/01/2028	EUR	119 763	0.03	261 000	POSTNL 0.625% 19-23/09/2026	EUR	291 148	0.08
233 000	AHOLD DELHAIZE 0.250% 19-26/06/2025	EUR	261 094	0.08	100 000	REPSOL INTERNATIONAL FINANCE 2.625% 13-28/05/2020	EUR	113 524	0.03
191 000	AHOLD DELHAIZE 0.875% 17-19/09/2024	EUR	221 034	0.06	237 000	ROYAL SCHIPHOL 1.500% 18-05/11/2030	EUR	291 015	0.08
381 000	AHOLD DELHAIZE 1.125% 18-19/03/2026	EUR	447 091	0.13	100 000	SAIPEM FIN INTL 3.000% 16-08/03/2021	EUR	115 854	0.03
100 000	ALLIANDER 0.875% 16-22/04/2026	EUR	116 822	0.03	151 000	SCHLUMBERGER FIN 0.250% 19-15/10/2027	EUR	167 812	0.05
123 000	ALLIANDER 0.875% 19-24/06/2032	EUR	142 124	0.04	100 000	SCHLUMBERGER FIN 0.500% 19-15/10/2031	EUR	109 475	0.03
100 000	ALLIANZ FINANCE 0.250% 17-06/06/2023	EUR	113 269	0.03	327 000	SHELL INTL FIN 0.125% 19-08/11/2027	EUR	360 653	0.10
100 000	ALLIANZ FINANCE 0.875% 17-06/12/2027	EUR	117 780	0.03	240 000	SHELL INTL FIN 0.500% 19-08/11/2031	EUR	263 600	0.08
100 000	ALLIANZ FINANCE 1.500% 19-15/01/2030	EUR	123 732	0.04	194 000	SHELL INTL FIN 0.875% 19-08/11/2039	EUR	208 055	0.06
155 000	BMW FINANCE NV 0.000% 19-24/03/2023	EUR	173 642	0.05					
100 000	BMW FINANCE NV 0.250% 18-14/01/2022	EUR	113 041	0.03					
200 000	BMW FINANCE NV 0.625% 19-06/10/2023	EUR	228 771	0.07					
97 000	BMW FINANCE NV 0.750% 19-13/07/2026	EUR	111 641	0.03					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Global Corporate Bond

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
300 000	SHELL INTL FIN 2.500% 16-12/09/2026	USD	304 255	0.09	300 000	BRITISH TELECOMM 1.125% 19-12/09/2029	EUR	333 374	0.10
62 000	SIEMENS FINAN 0.000% 19-05/09/2021	EUR	69 890	0.02	100 000	BRITISH TELECOMM PLC 1.000% 17-21/11/2024	EUR	114 698	0.03
77 000	SIEMENS FINAN 0.000% 19-05/09/2024	EUR	86 270	0.02	1 175 000	CNH INDUSTRIAL N 3.850% 17-15/11/2027	USD	1 224 861	0.35
192 000	SIEMENS FINAN 0.125% 19-05/09/2029	EUR	208 219	0.06	153 000	COCA-COLA EUROPEAN PARTNERS 1.500% 18-08/11/2027	EUR	183 940	0.05
100 000	SIEMENS FINAN 0.300% 19-28/02/2024	EUR	113 768	0.03	1 500 000	CREDIT AGRICOLE 0.750% 18-05/12/2023	EUR	1 726 372	0.51
163 000	SIEMENS FINAN 0.375% 18-06/09/2023	EUR	185 885	0.05	100 000	EXPERIAN FINANCE 1.375% 17-25/06/2026	EUR	118 129	0.03
57 000	SIEMENS FINAN 0.500% 19-05/09/2034	EUR	60 664	0.02	130 000	FCE BANK PLC 0.869% 17-13/09/2021	EUR	146 474	0.04
100 000	SIEMENS FINAN 1.250% 19-28/02/2031	EUR	119 991	0.03	100 000	FCE BANK PLC 1.660% 16-11/02/2021	EUR	113 972	0.03
100 000	TENNET HLD BV 0.875% 19-03/06/2030	EUR	114 466	0.03	124 000	GLAXOSMITHKLINE 0.000001% 19-23/09/2023	EUR	139 178	0.04
200 000	TENNET HLD BV 1.375% 18-05/06/2028	EUR	239 794	0.07	100 000	GLAXOSMITHKLINE 1.000% 17-12/09/2026	EUR	117 791	0.03
100 000	UPC HOLDING BV 3.875% 17-15/06/2029	EUR	117 149	0.03	125 000	GLAXOSMITHKLINE 1.750% 18-21/05/2020	EUR	156 215	0.05
200 000	VOLKSBANK NV 0.010% 19-16/09/2024	EUR	221 662	0.06	100 000	ITV PLC 2.000% 16-01/12/2023	EUR	118 002	0.03
133 000	ZIGGO BV 2.875% 19-15/01/2030	EUR	155 445	0.04	100 000	JAGUAR LAND ROVR 2.750% 17-24/01/2021	GBP	132 420	0.04
100 000	ZIGGO SECURED FINANCE 4.250% 16-15/01/2027	EUR	120 958	0.03	500 000	LLOYDS BANKING 4.650% 16-24/03/2026	USD	542 903	0.16
	<i>Spain</i>		<i>11 887 852</i>	<i>3.42</i>	100 000	LLOYDS BANKING GROUP PLC 0.750% 16-09/11/2021	EUR	113 898	0.03
100 000	ABERTI 1.500% 19-27/06/2024	EUR	116 108	0.03	100 000	MONDI FINANCE PL 1.625% 18-27/04/2026	EUR	117 892	0.03
200 000	ABERTI 2.375% 19-27/09/2027	EUR	241 638	0.07	160 000	OTE PLC 0.875% 19-24/09/2026	EUR	180 443	0.05
100 000	ABERTI 3.000% 19-27/03/2031	EUR	124 159	0.04	200 000	OTE PLC 2.375% 18-18/07/2022	EUR	236 303	0.07
100 000	ABERTIS 1.375% 16-20/05/2026	EUR	114 710	0.03	200 000	SSE PLC 0.875% 17-06/09/2025	EUR	230 151	0.07
200 000	ABERTIS INFRAEST 0.625% 19-15/07/2025	EUR	221 265	0.06	216 000	SSE PLC 1.375% 18-04/09/2027	EUR	255 350	0.07
300 000	ACS SERVICIOS CO 1.875% 18-20/04/2026	EUR	355 244	0.10	100 000	UNILEVER NV 0.375% 17-14/02/2023	EUR	113 938	0.03
100 000	AMADEUS IT GROUP SA 0.875% 18-18/09/2023	EUR	115 182	0.03	100 000	UNILEVER NV 0.500% 18-06/01/2025	EUR	114 761	0.03
200 000	AMADEUS IT GROUP SA 1.500% 18-18/09/2026	EUR	240 790	0.07	187 000	UNILEVER NV 0.500% 18-12/08/2023	EUR	214 522	0.06
100 000	BANCO BILBAO VIZ 0.375% 19-15/11/2026	EUR	111 314	0.03	100 000	UNILEVER NV 0.875% 17-31/07/2025	EUR	117 185	0.03
500 000	BANCO BILBAO VIZ 1.000% 19-21/06/2026	EUR	576 792	0.17	522 000	VODAFONE GROUP 0.900% 19-24/11/2026	EUR	602 328	0.17
600 000	BANCO BILBAO VIZCAYA ARGENTARIA 1.375% 18-14/05/2025	EUR	707 330	0.20	1 250 000	VODAFONE GROUP 4.375% 18-30/05/2028	USD	1 384 637	0.41
100 000	BANCO BILBAO VIZCAYA ARGENTARIA 3.500% 17-10/02/2027	EUR	130 891	0.04	193 000	WPP FINANCE 2016 1.375% 18-20/03/2025	EUR	224 426	0.06
300 000	BANCO SANTANDER 0.300% 19-04/10/2026	EUR	333 027	0.10		<i>Italy</i>		<i>8 232 067</i>	<i>2.37</i>
100 000	BANCO SANTANDER 2.125% 18-08/02/2028	EUR	120 208	0.03	109 000	A2A SPA 1.000% 19-16/07/2029	EUR	124 606	0.04
300 000	BANKINTER SA 0.875% 19-05/03/2024	EUR	346 003	0.10	636 000	ASSICURAZIONI 2.124% 19-01/10/2030	EUR	739 609	0.21
600 000	CAIXABANK 0.625% 19-01/10/2024	EUR	672 317	0.19	200 000	ASSICURAZIONI 3.875% 19-29/01/2029	EUR	264 517	0.08
100 000	CAIXABANK 1.125% 19-27/03/2026	EUR	116 054	0.03	100 000	ATLANTIA 4.375% 10-16/09/2025	EUR	122 861	0.04
200 000	CAIXABANK 1.375% 19-19/06/2026	EUR	230 997	0.07	123 000	BANCO BPM SPA 1.750% 19-28/01/2025	EUR	137 512	0.04
100 000	CRITERIA CAIXA 1.375% 19-10/04/2024	EUR	115 999	0.03	600 000	HERA SPA 0.875% 19-05/07/2027	EUR	685 102	0.20
700 000	IBERDROLA FIN SA 1.000% 16-07/03/2024	EUR	813 505	0.23	100 000	IGD 2.125% 19-28/11/2024	EUR	113 162	0.03
400 000	IBERDROLA FIN SA 1.000% 17-07/03/2025	EUR	467 109	0.13	610 000	INTESA SANPAOLO 0.750% 19-04/12/2024	EUR	687 385	0.20
200 000	IBERDROLA FIN SA 1.250% 17-13/09/2027	EUR	239 226	0.07	900 000	INTESA SANPAOLO 0.875% 17-27/06/2022	EUR	1 026 843	0.30
200 000	IBERDROLA FIN SA 1.250% 18-28/10/2026	EUR	238 067	0.07	198 000	INTESA SANPAOLO 1.000% 19-19/11/2026	EUR	221 541	0.06
100 000	SANTAN CONS FIN 0.500% 19-14/11/2026	EUR	111 160	0.03	100 000	INTESA SANPAOLO 1.750% 18-20/03/2028	EUR	115 975	0.03
100 000	SANTANDER ISSUAN 2.500% 15-18/03/2025	EUR	121 811	0.04	500 000	INTESA SANPAOLO 1.750% 19-04/07/2029	EUR	574 032	0.17
100 000	SANTANDER ISSUAN 3.125% 17-19/01/2027	EUR	127 861	0.04	100 000	INTESA SANPAOLO 6.625% 13-13/09/2023	EUR	134 006	0.04
100 000	SANTANDER ISSUAN 3.250% 16-04/04/2026	EUR	127 333	0.04	100 000	PIRELLI & C SPA 1.375% 18-25/01/2023	EUR	113 314	0.03
3 900 000	TELEFONICA EMIS 1.069% 19-05/02/2024	EUR	4 534 037	1.32	100 000	RADIOTELEVISIONE 1.375% 19-04/12/2024	EUR	112 431	0.03
100 000	TELEFONICA EMIS 1.957% 19-01/07/2039	EUR	117 715	0.03	185 000	SNAM 1.000% 19-12/09/2034	EUR	201 086	0.06
	<i>United Kingdom</i>		<i>10 076 420</i>	<i>2.90</i>	100 000	TELECOM ITALIA 2.500% 17-19/07/2023	EUR	118 482	0.03
170 000	APTIV PLC 1.600% 16-15/09/2028	EUR	200 680	0.06	200 000	TELECOM ITALIA 2.750% 19-15/04/2025	EUR	237 385	0.07
200 000	ASTRAZENECA PLC 0.250% 16-12/05/2021	EUR	225 589	0.07	100 000	TELECOM ITALIA 3.000% 16-30/09/2025	EUR	120 031	0.03
100 000	ASTRAZENECA PLC 1.250% 16-12/05/2028	EUR	119 548	0.03	100 000	TELECOM ITALIA 4.875% 13-25/09/2020	EUR	116 102	0.03
100 000	AVIVA PLC 1.875% 18-13/11/2027	EUR	122 709	0.04	333 000	TERNA S.P.A. 1.000% 18-23/07/2023	EUR	384 787	0.11
300 000	BRITISH TELECOMM 0.500% 19-12/09/2025	EUR	333 731	0.10	100 000	TERNA SPA 1.000% 19-10/04/2026	EUR	115 528	0.03

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Global Corporate Bond

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
250 000	UNICREDIT S.P.A. 1.000% 18-18/01/2023	EUR	282 477	0.08	100 000	SAP SE 1.250% 18-10/03/2028	EUR	120 572	0.03
100 000	UNICREDIT S.P.A. 6.950% 12-31/10/2022	EUR	130 654	0.04	100 000	SAP SE 1.625% 18-10/03/2031	EUR	124 603	0.04
600 000	UNICREDIT SPA 0.500% 19-09/04/2025	EUR	664 794	0.19	100 000	TLG IMMOBILIEN 0.375% 19-23/09/2022	EUR	112 666	0.03
600 000	UNIONE DI BANCHE 1.500% 19-10/04/2024	EUR	687 845	0.20		<i>Luxembourg</i>		7 096 469	2.03
	<i>Japan</i>		8 009 916	2.34	106 000	ACTAVIS FUNDING 1.250% 17-01/06/2024	EUR	123 970	0.04
200 000	MITSUB UFJ FIN 0.848% 19-19/07/2029	EUR	227 560	0.07	750 000	ACTAVIS FUNDING 3.800% 15-15/03/2025	USD	789 120	0.23
1 000 000	MITSUB UFJ FIN 3.195% 19-18/07/2029	USD	1 035 046	0.30	275 000	ACTAVIS FUNDING 4.550% 15-15/03/2035	USD	299 532	0.09
118 000	MITSUBISHI UFJ FINANCE 0.980% 18-09/10/2023	EUR	136 104	0.04	56 000	ACTAVIS FUNDING 4.750% 15-15/03/2045	USD	61 278	0.02
1 000 000	MITSUBISHI UFJ FINANCE G 3.850% 16-01/03/2026	USD	1 073 821	0.31	131 000	ALLERGAN FUNDING 0.500% 17-01/06/2021	EUR	148 145	0.04
325 000	MIZUHO FINANCIAL 0.956% 17-16/10/2024	EUR	375 127	0.11	340 000	BECTON DICKINSON 0.174% 19-04/06/2021	EUR	382 650	0.11
822 000	SUMITOMO MITSUI 0.465% 19-30/05/2024	EUR	925 958	0.27	405 000	BECTON DICKINSON 0.632% 19-04/06/2023	EUR	459 327	0.13
700 000	SUMITOMO MITSUI 0.934% 17-11/10/2024	EUR	805 191	0.23	100 000	BECTON DICKINSON 1.208% 19-04/06/2026	EUR	114 771	0.03
1 250 000	TAKEDA PHARMACEU 4.400% 19-26/11/2023	USD	1 341 866	0.40	305 000	CIE FINANCIERE RICHEMONT 1.000% 18-26/03/2026	EUR	357 612	0.10
1 000 000	TAKEDA PHARMACEU 5.000% 19-26/11/2028	USD	1 165 168	0.34	100 000	CNH IND FIN 1.625% 19-03/07/2029	EUR	114 002	0.03
684 000	TAKEDA PHARMACEUTICAL 1.125% 18-21/11/2022	EUR	790 680	0.23	385 000	CNH IND FIN 1.750% 19-25/03/2027	EUR	448 232	0.13
100 000	TAKEDA PHARMACEUTICAL 3.000% 18-21/11/2030	EUR	133 395	0.04	100 000	CNH INDUSTRIAL FIN 1.750% 17-12/09/2025	EUR	117 951	0.03
	<i>Germany</i>		7 617 157	2.14	195 000	CPI PROPERTY GRO 1.625% 19-23/04/2027	EUR	215 878	0.06
100 000	ALBEMARLE NH 1.125% 19-25/11/2025	EUR	113 771	0.03	100 000	HEIDELCEMENT FIN 0.500% 17-18/01/2021	EUR	112 822	0.03
100 000	BASF SE 0.875% 17-15/11/2027	EUR	117 744	0.03	162 000	HEIDELCEMENT FIN 0.500% 18-09/08/2022	EUR	183 085	0.05
200 000	BERLIN HYP AG 0.500% 16-26/09/2023	EUR	227 456	0.07	93 000	HEIDELCEMENT FIN 1.125% 19-01/12/2027	EUR	105 878	0.03
600 000	BERLIN HYP AG 0.500% 19-05/11/2029	EUR	664 873	0.19	271 000	HEIDELCEMENT FIN 1.625% 17-07/04/2026	EUR	320 048	0.09
300 000	BERLIN HYP AG 1.125% 17-25/10/2027	EUR	351 417	0.10	191 000	HEIDELCEMENT FIN 1.750% 18-24/04/2028	EUR	225 930	0.07
300 000	BERLIN HYP AG 1.500% 18-18/04/2028	EUR	360 941	0.10	200 000	INGERSOLL-RAND 3.550% 14-01/11/2024	USD	209 460	0.06
900 000	COMMERZBANK AG 1.250% 18-23/10/2023	EUR	1 038 843	0.30	1 000 000	INGERSOLL-RAND 3.800% 19-21/03/2029	USD	1 073 936	0.31
100 000	CONTINENTAL AG 0.000% 16-05/02/2020	EUR	112 740	0.03	169 000	JOHN DEERE CASH 1.650% 19-13/06/2039	EUR	202 203	0.06
200 000	CONTINENTAL AG 0.375% 19-27/06/2025	EUR	223 612	0.06	100 000	MEDTRONIC GLOBAL 1.125% 19-07/03/2027	EUR	117 828	0.03
318 000	DAIMLER AG 0.750% 19-08/02/2030	EUR	347 457	0.10	166 000	MEDTRONIC GLOBAL 1.625% 19-07/03/2031	EUR	203 774	0.06
100 000	DAIMLER AG 1.125% 19-06/11/2031	EUR	111 113	0.03	100 000	MEDTRONIC GLOBAL 1.750% 19-02/07/2049	EUR	109 817	0.03
192 000	DEUTSCHE POST AG 1.000% 17-13/12/2027	EUR	225 338	0.07	133 000	MEDTRONIC GLOBAL 2.250% 19-07/03/2039	EUR	168 958	0.05
80 000	DEUTSCHE POST AG 1.625% 18-05/12/2028	EUR	98 680	0.03	70 000	NESTLE FINANCE INTERNATIONAL 0.375% 17-18/01/2024	EUR	79 965	0.02
100 000	DEUTSCHE TELEKOM 0.875% 19-25/03/2026	EUR	115 600	0.03	145 000	RICHEMONT INTERNATIONAL 2.000% 18-26/03/2038	EUR	188 911	0.05
100 000	DEUTSCHE TELEKOM 1.375% 19-05/07/2034	EUR	113 428	0.03	140 000	WHIRLPOOL FIN 1.100% 17-09/11/2027	EUR	161 386	0.05
100 000	DEUTSCHE TELEKOM 1.750% 19-25/03/2031	EUR	121 865	0.04		<i>Canada</i>		5 951 247	1.73
100 000	E.ON SE 0.000% 19-24/10/2022	EUR	112 143	0.03	1 500 000	BANK NOVA SCOTIA 4.500% 15-16/12/2025	USD	1 646 774	0.49
135 000	E.ON SE 0.000% 19-29/09/2022	EUR	151 345	0.04	600 000	BROOKFIELD FIN 4.250% 16-02/06/2026	USD	649 782	0.19
50 000	E.ON SE 0.250% 19-24/10/2026	EUR	55 191	0.02	600 000	NUTRIEN LTD 4.125% 18-15/03/2035	USD	628 468	0.18
240 000	E.ON SE 0.350% 19-28/02/2030	EUR	258 145	0.07	784 000	ROGERS COMMUNICATIONS INC 3.625% 15-15/12/2025	USD	834 627	0.24
60 000	E.ON SE 0.625% 19-07/11/2031	EUR	64 655	0.02	250 000	ROGERS COMMUNICATIONS INC 5.450% 13-01/10/2043	USD	314 147	0.09
100 000	HANNOVER RUECK V 1.125% 18-18/04/2028	EUR	118 765	0.03	600 000	ROYAL BANK OF CANADA 4.650% 16-27/01/2026	USD	662 851	0.19
100 000	K&S AG 2.625% 17-06/04/2023	EUR	117 476	0.03	300 000	ROYAL BK CANADA 0.250% 19-02/05/2024	EUR	336 747	0.10
100 000	K&S AG 3.250% 18-18/07/2024	EUR	119 681	0.03	750 000	TECK COMINCO 6.125% 05-01/10/2035	USD	877 851	0.25
400 000	LANDESBANK BADEN-WUERTT 0.200% 17-13/12/2021	EUR	450 530	0.13		<i>Ireland</i>		3 165 241	0.89
100 000	LANXESS 0.250% 16-07/10/2021	EUR	112 624	0.03	300 000	AIB GROUP PLC 1.250% 19-28/05/2024	EUR	346 108	0.10
100 000	LANXESS 1.000% 16-07/10/2026	EUR	116 453	0.03	100 000	AIB GROUP PLC 2.250% 18-03/07/2025	EUR	121 155	0.03
200 000	LB BADEN-WUERT 0.375% 19-24/05/2024	EUR	224 513	0.06	200 000	CLOVERIE PLC 1.500% 18-15/12/2028	EUR	241 513	0.07
200 000	LB BADEN-WUERT 0.375% 19-29/07/2026	EUR	221 651	0.06	100 000	CRH FINANCE 1.375% 16-18/10/2028	EUR	118 911	0.03
200 000	MERCK FIN SERVIC 0.005% 19-15/12/2023	EUR	223 439	0.06	100 000	EATON CAPITAL 0.021% 19-14/05/2021	EUR	112 009	0.03
100 000	MERCK FIN SERVIC 0.875% 19-05/07/2031	EUR	112 378	0.03					
300 000	SAP SE 0.250% 18-10/03/2022	EUR	339 558	0.10					
100 000	SAP SE 0.750% 18-10/12/2024	EUR	115 891	0.03					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Global Corporate Bond

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
142 000	EATON CAPITAL 0.697% 19-14/05/2025	EUR	161 119	0.05					
160 000	EATON CAPITAL 0.750% 16-20/09/2024	EUR	183 459	0.05					
100 000	GAS NETWORKS IE 0.125% 19-04/12/2024	EUR	111 475	0.03					
600 000	GE CAPITAL INTL 3.373% 16-15/11/2025	USD	624 209	0.18					
500 000	SHIRE ACQ INV IE 3.200% 16-23/09/2026	USD	514 875	0.15					
100 000	SMURFIT KAPPA 1.500% 19-15/09/2027	EUR	113 746	0.03					
322 000	SMURFIT KAPPA AQ 2.875% 18-15/01/2026	EUR	397 282	0.11					
100 000	ZURICH FINANCE 1.625% 19-17/06/2039	EUR	119 380	0.03					
	Sweden		1 884 222	0.53					
103 000	ALFA LAVAL TREAS 0.250% 19-25/06/2024	EUR	114 791	0.03					
100 000	BALDER 1.125% 19-29/01/2027	EUR	110 081	0.03					
106 000	MOLNLYCKE HLD 0.875% 19-05/09/2029	EUR	115 213	0.03					
500 000	NORDEA BANK AB 0.300% 17-30/06/2022	EUR	566 628	0.16					
400 000	SKANDINAVISKA ENSKILDA BANK 0.300% 17-17/02/2022	EUR	451 910	0.13					
300 000	SWEDBANK AB 0.250% 17-07/11/2022	EUR	337 868	0.10					
162 000	TELE2 AB 1.125% 18-15/05/2024	EUR	187 731	0.05					
	Australia		1 216 599	0.36					
300 000	NATIONAL AUSTRALIA BANK 0.350% 17-07/09/2022	EUR	340 174	0.10					
167 000	NATIONAL AUSTRALIA BANK 0.625% 18-30/08/2023	EUR	191 026	0.06					
600 000	WESTPAC BANKING 0.625% 17-22/11/2024	EUR	685 399	0.20					
	Norway		1 215 313	0.35					
200 000	DNB BANK ASA 0.050% 19-14/11/2023	EUR	223 703	0.06					
100 000	DNB BANK ASA 0.250% 19-09/04/2024	EUR	112 564	0.03					
108 000	NORSK HYDRO ASA 1.125% 19-11/04/2025	EUR	124 218	0.04					
179 000	NORSK HYDRO ASA 2.000% 19-11/04/2029	EUR	208 750	0.06					
500 000	SPAREBANK 1 SMN 0.125% 19-11/09/2026	EUR	546 078	0.16					
	Belgium		1 014 588	0.28					
100 000	BELFIUS BANK SA 0.375% 19-13/02/2026	EUR	110 537	0.03					
100 000	BPOST SA 1.250% 18-11/07/2026	EUR	117 661	0.03					
400 000	KBC GROUP NV 0.875% 18-27/06/2023	EUR	461 026	0.13					
300 000	SOLVAY SA 0.500% 19-06/09/2029	EUR	325 364	0.09					
	Finland		930 854	0.28					
268 000	NOKIA OYJ 2.000% 19-11/03/2026	EUR	311 613	0.09					
240 000	NORDEA BANK 0.375% 19-28/05/2026	EUR	270 000	0.08					
200 000	OP CORPORATE BK 0.375% 19-26/02/2024	EUR	227 075	0.07					
100 000	STORA ENSO OYJ 2.500% 17-07/06/2027	EUR	122 166	0.04					
	Bermuda		779 568	0.23					
215 000	MARVELL TECHNOLOGY 4.200% 18-22/06/2023	USD	227 054	0.07					
500 000	MARVELL TECHNOLOGY 4.875% 18-22/06/2028	USD	552 514	0.16					
	Austria		751 379	0.20					
100 000	ERSTE GROUP 0.375% 19-16/04/2024	EUR	113 394	0.03					
100 000	ERSTE GROUP 0.875% 19-22/05/2026	EUR	114 761	0.03					
200 000	OMV AG 0.000% 19-03/07/2025	EUR	222 366	0.06					
159 000	OMV AG 0.750% 18-04/12/2023	EUR	183 270	0.05					
100 000	OMV AG 1.000% 17-14/12/2026	EUR	117 588	0.03					
	Denmark		385 064	0.11					
119 000	ISS GLOBAL A/S 0.875% 19-18/06/2026	EUR	132 524	0.04					
207 000	ORSTED A/S 1.500% 17-26/11/2029	EUR	252 540	0.07					
	Portugal				300 000	CAIXA GERAL DEPO 1.250% 19-25/11/2024	EUR	339 457	0.10
	Switzerland				200 000	ARGENTUM NETHERLANDS 1.125% 18-17/09/2025	EUR	234 704	0.07
	Cayman Islands				217 000	SEAGATE HDD CAYMAN 4.250% 17-01/03/2022	USD	223 826	0.06
	Floating rate bonds							39 559 917	11.43
	United States of America							11 325 848	3.29
					1 000 000	ALLSTATE CORP 13-15/08/2053 FRN	USD	1 078 110	0.31
					300 000	AT&T INC 18-05/09/2023 FRN	EUR	344 766	0.10
					600 000	BANK OF AMER CRP 19-09/05/2026 FRN	EUR	687 983	0.20
					1 800 000	BANK OF AMER CRP 19-15/03/2050 FRN	USD	2 152 898	0.63
					299 000	BANK OF AMERICA CORP 17-04/05/2027 FRN	EUR	361 564	0.10
					500 000	BANK OF AMERICA CORP 17-07/02/2022 FRN	EUR	566 171	0.16
					171 000	BANK OF AMERICA CORP 18-25/04/2024 FRN	EUR	193 071	0.06
					400 000	BANK OF AMERICA CORP 18-25/04/2028 FRN	EUR	481 456	0.14
					20 000	CITIGROUP INC 05-25/02/2030 SR	EUR	26 184	0.01
					300 000	CITIGROUP INC 19-08/10/2027 FRN	EUR	334 256	0.10
					3 000 000	CITIGROUP INC 19-20/03/2030 FRN	USD	3 278 165	0.96
					200 000	METLIFE INC 06-15/12/2066 FRN	USD	245 250	0.07
					1 000 000	MORGAN STANLEY 19-22/07/2025 FRN	USD	1 011 367	0.29
					500 000	MORGAN STANLEY 19-23/01/2030 FRN	USD	564 607	0.16
						France		6 775 828	1.94
					100 000	AXA SA 10-16/04/2040 FRN	EUR	113 741	0.03
					100 000	AXA SA 14-29/11/2049 FRN	EUR	126 898	0.04
					200 000	AXA SA 16-06/07/2047 FRN	EUR	256 204	0.07
					100 000	BNP PARIBAS 18-20/11/2030 FRN	EUR	120 998	0.03
					200 000	BNP PARIBAS 19-31/12/2049 FRN	USD	216 422	0.06
					100 000	BPCE 14-08/07/2026 FRN	EUR	116 176	0.03
					100 000	CNP ASSURANCES 10-14/09/2040 FRN	EUR	116 866	0.03
					100 000	CNP ASSURANCES 11-30/09/2041 FRN	EUR	125 168	0.04
					100 000	CNP ASSURANCES 14-05/06/2045 FRN	EUR	130 750	0.04
					100 000	CNP ASSURANCES 15-10/06/2047 FRN	EUR	135 814	0.04
					100 000	CNP ASSURANCES 18-31/12/2049 FRN	EUR	126 336	0.04
					200 000	CNP ASSURANCES 19-27/07/2050 FRN	EUR	226 061	0.07
					200 000	CRED AGRICOLE SA 19-31/12/2049 FRN	USD	220 762	0.06
					100 000	CREDIT AGRICOLE ASSURANCES 15-29/01/2049 FRN	EUR	126 798	0.04
					100 000	CREDIT AGRICOLE ASSURANCES 18-29/01/2048 FRN	EUR	117 834	0.03
					300 000	CREDIT AGRICOLE SA 14-29/04/2049 FRN	EUR	363 539	0.11
					200 000	DANONE 17-31/12/2049 FRN	EUR	230 551	0.07
					200 000	LA BANQUE POSTAL 19-31/12/2059 FRN	EUR	227 921	0.07
					200 000	LA POSTE 18-31/12/2049 FRN	EUR	238 058	0.07
					400 000	ORANGE 14-28/02/2049 FRN	EUR	450 805	0.13
					100 000	ORANGE 14-29/10/2049 FRN	EUR	136 556	0.04
					200 000	ORANGE 14-29/12/2049 FRN	EUR	262 527	0.08
					100 000	ORANGE 19-31/12/2049 FRN	EUR	118 287	0.03
					100 000	RCI BANQUE 19-18/02/2030 FRN	EUR	113 416	0.03
					200 000	SCOR SE 15-08/06/2046 FRN	EUR	253 470	0.07
					100 000	SCOR SE 16-27/05/2048 FRN	EUR	133 444	0.04
					200 000	SCOR SE 18-31/12/2049 FRN	USD	200 818	0.06
					200 000	SUEZ 19-31/12/2059 FRN	EUR	223 978	0.06

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Global Corporate Bond

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
100 000	SUEZ ENVIRONNEMENT 14-23/06/2049 FRN	EUR	113 764	0.03					
100 000	TOTAL SA 15-29/12/2049 FRN	EUR	114 661	0.03					
200 000	TOTAL SA 16-29/12/2049 FRN	EUR	256 399	0.07					
400 000	TOTAL SA 16-29/12/2049 FRN	EUR	484 628	0.14					
100 000	TOTAL SA 19-31/12/2049 FRN	EUR	116 202	0.03					
400 000	UNIBAIL-RODAMCO 18-31/12/2049 FRN	EUR	459 976	0.13					
	<i>Germany</i>		<i>6 008 866</i>	<i>1.77</i>					
1 200 000	ALLIANZ SE 12-17/10/2042 FRN	EUR	1 544 477	0.46					
100 000	ALLIANZ SE 13-29/10/2049 FRN	EUR	129 472	0.04					
100 000	ALLIANZ SE 14-29/09/2049 FRN	EUR	124 924	0.04					
100 000	ALLIANZ SE 15-07/07/2045 FRN	EUR	120 321	0.03					
200 000	ALLIANZ SE 17-06/07/2047 FRN	EUR	256 557	0.07					
800 000	ALLIANZ SE 19-25/09/2049 FRN	EUR	887 819	0.26					
100 000	ENERGIE BADEN-WU 19-05/08/2079 FRN	EUR	113 004	0.03					
100 000	EVONIK 17-07/07/2077 FRN	EUR	115 779	0.03					
1 100 000	LANXESS 16-06/12/2076 FRN	EUR	1 351 160	0.40					
100 000	MERCK 14-12/12/2074 FRN	EUR	115 956	0.03					
100 000	MERCK 14-12/12/2074 SR	EUR	126 224	0.04					
200 000	MERCK 19-25/06/2079 FRN	EUR	230 845	0.07					
	MUENCHENER RUECKVERSICHERUNG 11-26/05/2041 FRN	EUR	121 472	0.04					
500 000	MUENCHENER RUECKVERSICHERUNG 12-26/05/2042 FRN	EUR	640 547	0.19					
100 000	MUENCHENER RUECKVERSICHERUNG 18-26/05/2049 FRN	EUR	130 309	0.04					
	<i>The Netherlands</i>		<i>4 989 533</i>	<i>1.41</i>					
100 000	AHOLD DELHAIZE 18-19/03/2021 FRN	EUR	112 318	0.03					
145 000	ALLIANDER 18-31/12/2049 FRN	EUR	171 018	0.05					
100 000	ALLIANZ FINANCE 11-08/07/2041 FRN	EUR	121 724	0.04					
200 000	ARGENTUM NET 19-19/02/2049 FRN	EUR	250 131	0.07					
100 000	ASR NEDERLAND NV 15-29/09/2045 FRN	EUR	134 601	0.04					
114 000	ASR NEDERLAND NV 19-02/05/2049 FRN	EUR	141 912	0.04					
200 000	COOPERATIEVE RAB 18-31/12/2049 FRN	EUR	246 841	0.07					
200 000	COOPERATIEVE RAB 19-31/12/2059 FRN	EUR	224 346	0.06					
300 000	DEUTSCHE BAHN FIN 19-22/04/2168 FRN	EUR	340 013	0.10					
200 000	GENERALI FINANCE 14-30/11/2049 FRN	EUR	252 074	0.07					
500 000	IBERDROLA INTL 17-31/12/2049 FRN	EUR	576 483	0.17					
300 000	IBERDROLA INTL 18-31/12/2049 FRN	EUR	359 179	0.10					
200 000	IBERDROLA INTL 19-31/12/2049 FRN	EUR	246 463	0.07					
100 000	ING BANK NV 14-25/02/2026 FRN	EUR	116 699	0.03					
100 000	ING GROEP NV 17-11/04/2028 FRN	EUR	120 874	0.03					
100 000	ING GROEP NV 19-13/11/2030 FRN	EUR	111 778	0.03					
100 000	ING VERZEKERING 14-08/04/2044 FRN	EUR	128 902	0.04					
200 000	KONINKLIJKE KPN 19-08/02/2168 FRN	EUR	228 606	0.07					
100 000	NN GROUP NV 17-13/01/2048 FRN	EUR	135 037	0.04					
200 000	REPSOL INTERNATIONAL FINANCE 15-25/03/2075 FRN	EUR	258 477	0.07					
100 000	TELEFONICA EUROP 16-31/12/2049 FRN	EUR	118 169	0.03					
100 000	TELEFONICA EUROP 17-31/12/2049 FRN	EUR	115 850	0.03					
100 000	TELEFONICA EUROP 18-31/12/2049 FRN	EUR	117 303	0.03					
300 000	TENNET HLD BV 17-31/12/2049 FRN	EUR	360 735	0.10					
	<i>Portugal</i>							<i>2 369 323</i>	<i>0.69</i>
1 000 000	BANCO COM PORTUG 19-27/03/2030 FRN	EUR	1 133 113	0.33					
100 000	BANCO COMMERCIAL PORTUGUES 17-07/12/2027 FRN	EUR	117 720	0.03					
100 000	CAIXA GERAL DEPO 18-28/06/2028 FRN	EUR	128 113	0.04					
200 000	EDP SA 15-16/09/2075 FRN	EUR	238 136	0.07					
600 000	EDP SA 19-30/04/2079 FRN	EUR	752 241	0.22					
	<i>Italy</i>							<i>2 148 363</i>	<i>0.62</i>
100 000	ASSICURAZIONI GENERALI 12-12/12/2042 FRN	EUR	135 113	0.04					
100 000	ASSICURAZIONI GENERALI 15-27/10/2047 FRN	EUR	137 768	0.04					
171 000	BANCO BPM SPA 19-01/10/2029 FRN	EUR	196 271	0.06					
100 000	ENEL S.P.A. 14-15/01/2075 FRN	EUR	112 566	0.03					
239 000	ENEL S.P.A. 18-24/11/2078 FRN	EUR	278 926	0.08					
100 000	UNICREDIT S.P.A. 16-03/01/2027 FRN	EUR	118 972	0.03					
250 000	UNICREDIT SPA 19-03/07/2025 FRN	EUR	287 315	0.08					
455 000	UNICREDIT SPA 19-23/09/2029 FRN	EUR	504 604	0.15					
100 000	UNICREDIT SPA 19-25/06/2025 FRN	EUR	114 584	0.03					
200 000	UNICREDIT SPA 19-31/12/2049 FRN	EUR	262 244	0.08					
	<i>United Kingdom</i>							<i>1 527 055</i>	<i>0.44</i>
10 000	AVIVA PLC 03-29/09/2049 SR	GBP	14 541	0.00					
100 000	AVIVA PLC 15-04/12/2045 FRN	EUR	124 266	0.04					
100 000	GLAXOSMITHKLINE 18-21/05/2020 FRN	EUR	112 369	0.03					
100 000	HBOS PLC 05-18/03/2030 SR FRN	EUR	130 727	0.04					
200 000	LLOYDS BANKING 14-27/06/2049 FRN	EUR	229 866	0.07					
100 000	LLOYDS BANKING GROUP PLC 18-07/09/2028 FRN	EUR	115 285	0.03					
600 000	LLOYDS BANKING GROUP PLC 18-15/01/2024 FRN	EUR	679 189	0.20					
108 000	LLOYDS BK GR PLC 19-12/11/2025 FRN	EUR	120 812	0.03					
	<i>Spain</i>							<i>742 816</i>	<i>0.21</i>
200 000	BANCO BILBAO VIZ 19-31/12/2049 FRN	EUR	249 943	0.07					
100 000	CAIXABANK 18-17/04/2030 FRN	EUR	115 967	0.03					
200 000	MAPFRE 17-31/03/2047 FRN	EUR	263 601	0.08					
100 000	UNICAJA ES 19-13/11/2029 FRN	EUR	113 305	0.03					
	<i>Ireland</i>							<i>740 785</i>	<i>0.22</i>
110 000	AIB GROUP PLC 19-19/11/2029 FRN	EUR	125 225	0.04					
220 000	AIB GROUP PLC 19-31/12/2059 FRN	EUR	267 752	0.08					
300 000	ALLIED IRISH BANKS 15-26/11/2025 FRN	EUR	347 808	0.10					
	<i>Austria</i>							<i>640 355</i>	<i>0.18</i>
100 000	ERSTE GROUP 19-10/06/2030 FRN	EUR	111 614	0.03					
200 000	OMV AG 15-29/12/2049 FRN	EUR	285 672	0.08					
100 000	OMV AG 15-29/12/2049 FRN	EUR	122 513	0.04					
100 000	OMV AG 18-31/12/2049 FRN	EUR	120 556	0.03					
	<i>Belgium</i>							<i>586 347</i>	<i>0.17</i>
200 000	KBC GROEP NV 15-11/03/2027 FRN	EUR	231 665	0.07					
100 000	KBC GROUP NV 19-03/12/2029 FRN	EUR	110 391	0.03					
200 000	KBC GROUP NV 19-31/12/2049 FRN	EUR	244 291	0.07					
	<i>Luxembourg</i>							<i>549 577</i>	<i>0.16</i>
50 000	HANNOVER FINANCE 10-14/09/2040 FRN	EUR	58 270	0.02					
400 000	SWISS RE FIN 19-30/04/2050 FRN	EUR	491 307	0.14					
	<i>Denmark</i>							<i>362 695</i>	<i>0.10</i>
213 000	ORSTED A/S 17-24/11/3017 FRN	EUR	249 541	0.07					
100 000	ORSTED A/S 19-09/12/3019 FRN	EUR	113 154	0.03					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Global Corporate Bond

Securities portfolio at 31/12/2019

Expressed in USD

Quantity Denomination	Quotation currency	Market value	% of net assets
<i>Sweden</i>			
100 000 VOLVO TREAS AB 14-10/03/2078 FRN	EUR	239 063	0.07
100 000 VOLVO TREAS AB 14-10/06/2075 FRN	EUR	125 176	0.04
100 000 VOLVO TREAS AB 14-10/06/2075 FRN	EUR	113 887	0.03
<i>Norway</i>			
189 000 DNB BANK ASA 17-01/03/2027 FRN	EUR	215 946	0.06
189 000 DNB BANK ASA 17-01/03/2027 FRN	EUR	215 946	0.06
<i>Japan</i>			
178 000 TAKEDA PHARMACEUTICAL 18- 21/11/2022 FRN	EUR	203 821	0.06
178 000 TAKEDA PHARMACEUTICAL 18- 21/11/2022 FRN	EUR	203 821	0.06
<i>Australia</i>			
119 000 AUST & NZ BANK 19-21/11/2029 FRN	EUR	133 696	0.04
119 000 AUST & NZ BANK 19-21/11/2029 FRN	EUR	133 696	0.04
Shares/Units in investment funds		12 104 430	3.51
<i>Luxembourg</i>			
50 000.00 BNP PARIBAS FUNDS GREEN BOND - I CAP	EUR	12 104 430	3.51
50 000.00 BNP PARIBAS FUNDS GREEN BOND - I CAP	EUR	5 758 426	1.67
40 140.95 BNP PARIBAS INSTICASH USD 1D SHORT TERM VNAV INC	USD	6 346 004	1.84
Total securities portfolio		335 937 324	97.04

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Multi-Asset Balanced

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Shares/Units in investment funds			706 842 302	98.88
<i>Luxembourg</i>			<i>606 791 320</i>	<i>84.89</i>
30.13	BNP PARIBAS EASY EUR CORP BOND SRI FOSSIL FREE 9XC	EUR	3 209 681	0.45
159.49	BNP PARIBAS EASY FTSE EPRA DEV EUR EX UK GR 9XC	EUR	16 835 678	2.36
348.00	BNP PARIBAS EASY JPM ESG EMBI GLOBAL DIVERSIFIED COMPOSITE TRACK - X CAP	USD	48 182 533	6.74
46 500.00	BNP PARIBAS EASY LOW CARBON 100 EUROPE - UCITS ETF H EUR CAP	EUR	8 791 941	1.23
290 000.00	BNP PARIBAS EASY MSCI EUROPE SRI SRS 5PC CP 9DU	EUR	6 934 538	0.97
100 000.00	BNP PARIBAS EASY MSCI JAPAN SRI SRS 5PC CP	EUR	2 265 970	0.32
61.10	BNP PARIBAS EASY MSCI JAPAN SRI SRS 5PC CP - X CAP	EUR	7 108 408	0.99
2 730 000.00	BNP PARIBAS EASY MSCI USA SRI SRS 5PC CP - UCITS ETF CAP	USD	28 610 157	4.00
128.10	BNP PARIBAS EASY MSCI USA SRI SRS 5PC CP 9XC	USD	18 923 670	2.65
422 000.00	BNP PARIBAS FUNDS CLIMATE IMPACT - X CAP	EUR	57 147 240	7.99
409 500.00	BNP PARIBAS FUNDS GLOBAL ENVIRONMENT - X CAP	EUR	64 696 905	9.05
167 500.00	BNP PARIBAS FUNDS GREEN BOND - X CAP	EUR	17 269 250	2.42
2 179.00	BNP PARIBAS FUNDS GREEN TIGERS - X CAP	EUR	21 386 122	2.99
536 000.00	BNP PARIBAS FUNDS HUMAN DEVELOPMENT - X CAP	EUR	64 738 080	9.06
224 325.00	BNP PARIBAS FUNDS SMART FOOD - X CAP	EUR	28 529 654	3.99
563 000.00	BNP PARIBAS FUNDS SUSTAINABLE ENHANCED BOND 12M XCA	EUR	58 856 020	8.23
882 000.00	BNP PARIBAS FUNDS SUSTAINABLE EURO BOND - X CAP	EUR	113 875 019	15.94
174 000.00	BNP PARIBAS FUNDS SUSTAINABLE EURO BOND CORPORATE - X CAP	EUR	25 029 900	3.50
1 400.00	THEAM QUANT WD CLIM CARBON OFFSET XEC	EUR	14 400 554	2.01
<i>France</i>			<i>93 206 977</i>	<i>13.03</i>
112 845.00	BNP PARIBAS AQUA - X CAP	EUR	29 385 966	4.11
10.25	BNP PARIBAS MOIS ISR - I - CAP	EUR	235 206	0.03
470.00	BNP PARIBAS OBLI ETAT 11C	EUR	24 742 525	3.46
294 000.00	BNP PARIBAS OBLI RESPONS - M	EUR	38 843 280	5.43
<i>Ireland</i>			<i>6 844 005</i>	<i>0.96</i>
594 613.81	IMPAX ASIAN ENVIR MKT IRE-AEUR	EUR	6 844 005	0.96
Total securities portfolio			706 842 302	98.88

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Multi-Asset Growth

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Shares/Units in investment funds			381 008 928	98.87
<i>Luxembourg</i>			<i>341 948 482</i>	<i>88.73</i>
89.71	BNP PARIBAS EASY FTSE EPRA DEV EUR EX UK GR 9XC	EUR	9 470 022	2.46
189.00	BNP PARIBAS EASY JPM ESG EMBI GLOBAL DIVERSIFIED COMPOSITE TRACK - X CAP	USD	26 168 100	6.79
34 000.00	BNP PARIBAS EASY LOW CARBON 100 EUROPE - UCITS ETF H EUR CAP	EUR	6 428 516	1.67
240 000.00	BNP PARIBAS EASY MSCI EUROPE SRI SRS 5PC CP 9DU	EUR	5 738 928	1.49
100 000.00	BNP PARIBAS EASY MSCI JAPAN SRI SRS 5PC CP	EUR	2 265 970	0.59
39.97	BNP PARIBAS EASY MSCI JAPAN SRI SRS 5PC CP - X CAP	EUR	4 649 935	1.21
2 755 000.00	BNP PARIBAS EASY MSCI USA SRI SRS 5PC CP - UCITS ETF CAP	USD	28 872 155	7.49
64.22	BNP PARIBAS EASY MSCI USA SRI SRS 5PC CP 9XC	USD	9 487 096	2.46
335 799.45	BNP PARIBAS FUNDS CLIMATE IMPACT - X CAP	EUR	45 473 961	11.80
328 350.00	BNP PARIBAS FUNDS GLOBAL ENVIRONMENT - X CAP	EUR	51 876 017	13.45
1 675.00	BNP PARIBAS FUNDS GREEN TIGERS - X CAP	EUR	16 439 539	4.27
443 000.00	BNP PARIBAS FUNDS HUMAN DEVELOPMENT - X CAP	EUR	53 505 540	13.87
181 500.00	BNP PARIBAS FUNDS SMART FOOD - X CAP	EUR	23 083 170	5.99
182 000.00	BNP PARIBAS FUNDS SUSTAINABLE ENHANCED BOND 12M XCA	EUR	19 026 280	4.94
158 120.00	BNP PARIBAS FUNDS SUSTAINABLE EURO BOND - X CAP	EUR	20 414 873	5.30
51 616.79	BNP PARIBAS FUNDS SUSTAINABLE EURO BOND CORPORATE - X CAP	EUR	7 425 076	1.93
1 130.00	THEAM QUANT WD CLIM CARBON OFFSET XEC	EUR	11 623 304	3.02
<i>France</i>			<i>32 455 526</i>	<i>8.43</i>
89 625.00	BNP PARIBAS AQUA - X CAP	EUR	23 339 246	6.06
69 000.00	BNP PARIBAS OBLI RESPON - M	EUR	9 116 280	2.37
<i>Ireland</i>			<i>6 604 920</i>	<i>1.71</i>
573 841.85	IMPAX ASIAN ENVIR MKT IRE-AEUR	EUR	6 604 920	1.71
Total securities portfolio			381 008 928	98.87

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Multi-Asset Stability

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			28 797 310	3.00					
<i>United States of America</i>									
8 793	ABBOTT LABORATORIES	USD	680 410	0.07					
6 110	ALLSTATE CORP	USD	612 089	0.06					
4 642	AMERICAN WATER WORKS CO INC	USD	508 035	0.05					
1 965	BIOGEN INC	USD	519 443	0.05					
4 811	BIOMARIN PHARMACEUTICAL INC	USD	362 379	0.04					
15 566	BOSTON SCIENTIFIC CORP	USD	627 078	0.07					
2 453	BRIGHT HORIZONS FAMILY SOLUT	USD	328 429	0.03					
15 938	BRISTOL-MYERS SQUIBB CO	USD	911 412	0.10					
7 168	CVS HEALTH CORP	USD	474 397	0.05					
3 803	DEERE & CO	USD	587 000	0.06					
3 022	EDWARDS LIFESCIENCES CORP	USD	628 064	0.07					
4 700	ELI LILLY & CO	USD	550 308	0.06					
8 101	FIRST SOLAR INC	USD	403 859	0.04					
9 636	GILEAD SCIENCES INC	USD	557 815	0.06					
8 648	HARTFORD FINANCIAL SVCS GRP	USD	468 186	0.05					
12 687	KROGER CO	USD	327 658	0.03					
7 029	MEDTRONIC PLC	USD	710 414	0.07					
12 648	MERCK & CO INC	USD	1 024 798	0.11					
4 193	NIKE INC - B	USD	378 435	0.04					
1 503	PALO ALTO NETWORKS INC	USD	309 638	0.03					
5 023	UNITEDHEALTH GROUP INC	USD	1 315 511	0.14					
3 934	VERTEX PHARMACEUTICALS INC	USD	767 349	0.08					
5 650	WASTE MANAGEMENT INC	USD	573 607	0.06					
7 194	XYLEM INC	USD	504 958	0.05					
<i>France</i>									
4 501	AIR LIQUIDE SA	EUR	568 026	0.06					
18 333	AXA SA	EUR	460 342	0.05					
27 644	CARREFOUR SA	EUR	413 278	0.04					
4 630	DANONE	EUR	342 157	0.04					
6 637	EDENRED	EUR	305 966	0.03					
2 093	ESSILORLUXOTTICA	EUR	284 229	0.03					
3 100	IPSEN	EUR	244 900	0.03					
6 210	SANOFI AVENTIS	EUR	556 540	0.06					
<i>United Kingdom</i>									
4 089	APTIV PLC	USD	345 953	0.04					
7 695	ASTRAZENECA PLC	GBP	690 811	0.07					
22 243	COMPASS GROUP PLC	GBP	496 126	0.05					
22 614	GLAXOSMITHKLINE PLC	GBP	474 778	0.05					
22 853	RELX PLC	GBP	513 913	0.05					
12 090	UNILEVER NV	EUR	619 371	0.07					
<i>Switzerland</i>									
13 802	NESTLE SA - REG	CHF	1 330 426	0.14					
2 499	ROCHE HOLDING AG GENUSSCHEIN	CHF	721 882	0.08					
3 911	SWISS RE AG	CHF	391 100	0.04					
3 898	TE CONNECTIVITY LTD	USD	332 815	0.03					
<i>Japan</i>									
22 600	AEON CO LTD	JPY	417 864	0.04					
27 500	ASTELLAS PHARMA INC	JPY	421 559	0.04					
5 500	EAST JAPAN RAILWAY CO	JPY	444 463	0.05					
27 600	KUBOTA CORP	JPY	390 512	0.04					
15 500	TERUMO CORP	JPY	493 636	0.05					
					<i>Germany</i>				
1 453	ADIDAS AG	EUR	421 079	0.04					
3 250	ALLIANZ SE - REG	EUR	709 800	0.07					
4 085	BASF SE	EUR	275 125	0.03					
3 167	MERCK KGAA	EUR	333 643	0.04					
					<i>Canada</i>				
33 128	MANULIFE FINANCIAL CORP	CAD	599 927	0.06					
					<i>Ireland</i>				
3 011	JAZZ PHARMACEUTICALS PLC	USD	400 429	0.04					
					<i>Denmark</i>				
6 772	NOVO NORDISK A/S - B	DKK	350 404	0.04					
					<i>Spain</i>				
34 312	IBERDROLA SA	EUR	314 984	0.03					
					Bonds				
					<i>France</i>				
1 000 000	AEROPORTS DE PARIS 1.500% 14-07/04/2025	EUR	1 070 605	0.11					
600 000	AGENCE FRANCAISE 0.125% 17-15/11/2023	EUR	607 402	0.06					
1 250 000	AXA BANK EUROPE 0.375% 16-23/03/2023	EUR	1 272 977	0.13					
2 400 000	BPCE 0.375% 16-05/10/2023	EUR	2 424 136	0.25					
1 100 000	BPCE 0.625% 16-20/04/2020	EUR	1 117 535	0.12					
1 600 000	BPCE 0.875% 18-31/01/2024	EUR	1 635 004	0.17					
1 400 000	BPCE 1.125% 17-18/01/2023	EUR	1 437 393	0.15					
4 200 000	BPCE SFH 0.375% 16-10/02/2023	EUR	4 280 334	0.45					
2 700 000	BPCE SFH 0.750% 18-27/11/2026	EUR	2 832 770	0.30					
1 500 000	BPIFRANCE 0.100% 16-19/02/2021	EUR	1 507 174	0.16					
800 000	CAISSE FR DE FIN 0.500% 19-19/02/2027	EUR	825 263	0.09					
1 500 000	CAISSE FR DE FINANCEMENT 0.625% 15-26/01/2023	EUR	1 539 728	0.16					
500 000	CIE DE ST GOBAIN 0.875% 18-21/09/2023	EUR	513 450	0.05					
1 800 000	CIE FINANCEMENT FONCIER 0.250% 16-16/03/2022	EUR	1 821 090	0.19					
600 000	CNP ASSURANCES 2.750% 19-05/02/2029	EUR	671 014	0.07					
1 000 000	COFIROUTE 0.375% 16-07/02/2025	EUR	1 012 608	0.11					
2 500 000	CREDIT AGRICOLE HOME L 0.375% 15-21/10/2021	EUR	2 531 362	0.27					
2 000 000	CREDIT AGRICOLE HOME L 0.875% 18-11/08/2028	EUR	2 122 759	0.22					
1 200 000	DEXIA CREDIT LOCAL 0.250% 18-01/06/2023	EUR	1 217 550	0.13					
2 050 000	DEXIA CREDIT LOCAL 2.000% 14-22/01/2021	EUR	2 100 936	0.22					
300 000	ELEC DE FRANCE 2.250% 13-27/04/2021	EUR	309 846	0.03					
1 200 000	FRANCE O.A.T. 0.000% 18-25/03/2024	EUR	1 222 056	0.13					
2 020 280	FRANCE O.A.T. 0.100% 19-01/03/2029	EUR	2 228 896	0.23					
3 000 000	FRANCE O.A.T. 0.500% 19-25/05/2029	EUR	3 118 110	0.33					
400 000	FRANCE O.A.T. 1.250% 16-25/05/2036	EUR	446 996	0.05					
2 600 000	FRANCE O.A.T. 1.250% 18-25/05/2034	EUR	2 912 832	0.31					
2 211 620	FRANCE O.A.T. 1.500% 15-25/05/2031	EUR	2 533 698	0.27					
3 378 552	FRANCE O.A.T. 1.500% 19-25/05/2050	EUR	3 893 139	0.41					
1 400 000	FRANCE O.A.T. 1.750% 16-25/05/2066	EUR	1 745 870	0.18					
4 800 000	FRANCE O.A.T. 1.750% 17-25/06/2039	EUR	5 808 000	0.61					
2 902 000	FRANCE O.A.T. 2.000% 17-25/05/2048	EUR	3 725 094	0.39					
800 000	FRANCE O.A.T. 2.500% 14-25/05/2030	EUR	994 920	0.10					
300 000	FRANCE O.A.T. 4.000% 10-25/04/2060	EUR	596 283	0.06					
1 500 000	LA BANQUE POSTALE 0.500% 16-18/01/2023	EUR	1 532 837	0.16					
700 000	LA POSTE 1.450% 18-30/11/2028	EUR	751 482	0.08					
700 000	MICHELIN 0.875% 18-03/09/2025	EUR	727 521	0.08					
100 000	RESEAU FERRE FRANCE 4.500% 09-30/01/2024	EUR	119 042	0.01					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Multi-Asset Stability

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets	
69 000	RESEAU FERRE FRANCE 5.000% 03-10/10/2033	EUR	108 316	0.01	3 839 000	KFW 0.010% 19-05/05/2027	EUR	3 859 632	0.41	
1 937 025	RESEAU FERRE FRANCE I/L 2.450% 03-28/02/2023	EUR	2 134 541	0.22	850 000	KFW 0.375% 16-09/03/2026	EUR	876 760	0.09	
1 300 000	RTE RESEAU DE TR 1.625% 15-27/11/2025	EUR	1 401 943	0.15	800 000	KFW 0.625% 15-04/07/2022	EUR	820 875	0.09	
1 500 000	SFIL 0.125% 16-18/10/2024	EUR	1 513 838	0.16	2 132 000	KFW 0.625% 18-07/01/2028	EUR	2 241 080	0.24	
1 500 000	SNCF RESEAU 0.100% 16-27/05/2021	EUR	1 508 624	0.16	3 000 000	KFW 1.125% 17-15/09/2032	EUR	3 325 275	0.35	
1 000 000	SNCF RESEAU 1.000% 16-09/11/2031	EUR	1 054 798	0.11	2 373 000	KFW 1.125% 18-09/05/2033	EUR	2 632 533	0.28	
800 000	SOCIETE GENERALE 0.250% 18-11/09/2023	EUR	812 861	0.09	100 000	LAND HESSEN 3.500% 10-10/03/2020	EUR	100 694	0.01	
2 800 000	SOCIETE GENERALE 0.500% 18-30/01/2025	EUR	2 885 484	0.30	1 000 000	NORDRHEIN-WEST 1.625% 14-24/10/2030	EUR	1 146 658	0.12	
1 000 000	SOCIETE GENERALE 1.250% 19-15/02/2024	EUR	1 033 206	0.11	2 524 000	NRW BANK 0.750% 18-30/06/2028	EUR	2 667 812	0.28	
1 700 000	SOCIETE PARIS 1.125% 18-22/10/2028	EUR	1 830 685	0.19	<i>The Netherlands</i>					
1 400 000	TOTAL CAP INTL 0.625% 17-04/10/2024	EUR	1 442 250	0.15	427 000	ABN AMRO BANK NV 0.625% 16-31/05/2022	EUR	433 779	0.05	
<i>Spain</i>				56 902 419	5.99	700 000	ABN AMRO BANK NV 1.500% 15-30/09/2030	EUR	793 144	0.08
700 000	ADIF ALTA VELOCI 0.950% 19-30/04/2027	EUR	726 398	0.08	333 000	ABN AMRO BANK NV 2.875% 15-30/06/2025	EUR	337 370	0.04	
300 000	BANKINTER SA 0.875% 15-03/08/2022	EUR	308 053	0.03	1 500 000	BANK NEDERLANDSE GEMEENTEN 0.050% 18-11/07/2023	EUR	1 517 262	0.16	
2 300 000	CAIXABANK 1.000% 18-17/01/2028	EUR	2 445 071	0.26	1 146 000	BANK NEDERLANDSE GEMEENTEN 0.125% 15-03/11/2020	EUR	1 151 260	0.12	
1 500 000	CAJA RURAL NAV 0.625% 16-01/12/2023	EUR	1 536 491	0.16	1 210 000	BANK NEDERLANDSE GEMEENTEN 0.500% 18-16/04/2025	EUR	1 250 092	0.13	
1 200 000	FADE 0.050% 19-17/09/2024	EUR	1 201 080	0.13	2 609 000	BMW FINANCE NV 0.375% 18-10/07/2023	EUR	2 636 098	0.28	
10 400 000	SPANISH GOVT 0.050% 17-31/01/2021	EUR	10 454 392	1.10	1 373 000	BMW FINANCE NV 0.625% 19-06/10/2023	EUR	1 399 122	0.15	
2 000 000	SPANISH GOVT 0.050% 18-31/10/2021	EUR	2 015 600	0.21	1 000 000	COOPERATIEVE RAB 0.125% 16-11/10/2021	EUR	1 004 805	0.11	
2 489 000	SPANISH GOVT 0.350% 18-30/07/2023	EUR	2 539 128	0.27	1 820 000	COOPERATIEVE RAB 1.250% 16-23/03/2026	EUR	1 933 895	0.20	
1 600 000	SPANISH GOVT 0.450% 17-31/10/2022	EUR	1 635 202	0.17	1 412 000	DAIMLER INTL FIN 1.375% 19-26/06/2026	EUR	1 481 343	0.16	
4 700 000	SPANISH GOVT 1.300% 16-31/10/2026	EUR	5 060 866	0.53	1 686 000	ENEL FIN INTL NV 1.500% 19-21/07/2025	EUR	1 790 050	0.19	
755 000	SPANISH GOVT 1.400% 18-30/04/2028	EUR	821 183	0.09	1 210 000	ENEL FINANCE INTERNATIONAL NV 1.000% 17-16/09/2024	EUR	1 252 039	0.13	
4 000 000	SPANISH GOVT 1.450% 17-31/10/2027	EUR	4 363 800	0.46	3 357 000	ENEL FINANCE INTERNATIONAL NV 1.966% 15-27/01/2025	EUR	3 635 928	0.38	
2 430 000	SPANISH GOVT 1.500% 17-30/04/2027	EUR	2 654 872	0.28	1 000 000	IBERDROLA INTL 0.375% 16-15/09/2025	EUR	1 006 659	0.11	
1 883 000	SPANISH GOVT 1.850% 19-30/07/2035	EUR	2 152 890	0.23	800 000	IBERDROLA INTL 3.500% 13-01/02/2021	EUR	831 691	0.09	
2 200 000	SPANISH GOVT 1.950% 15-30/07/2030	EUR	2 520 254	0.26	1 700 000	ING BANK NV 0.000% 19-08/04/2022	EUR	1 702 111	0.18	
1 925 000	SPANISH GOVT 1.950% 16-30/04/2026	EUR	2 147 318	0.23	700 000	ING GROEP NV 1.000% 18-20/09/2023	EUR	719 863	0.08	
900 000	SPANISH GOVT 2.150% 15-31/10/2025	EUR	1 009 692	0.11	600 000	NETHERLANDS GOVERNMENT 0.000% 16-15/01/2022	EUR	607 170	0.06	
726 000	SPANISH GOVT 2.350% 17-30/07/2033	EUR	877 814	0.09	3 700 000	NETHERLANDS GOVERNMENT 2.250% 12-15/07/2022	EUR	3 969 841	0.42	
2 788 000	SPANISH GOVT 2.700% 18-31/10/2048	EUR	3 703 049	0.39	100 000	NETHERLANDS GOVERNMENT 2.750% 14-15/01/2047	EUR	162 090	0.02	
3 500 000	SPANISH GOVT 2.750% 14-31/10/2024	EUR	3 975 405	0.42	5 300 000	NETHERLANDS GOVT 0.250% 19-15/07/2029	EUR	5 455 237	0.57	
32 000	SPANISH GOVT 2.900% 16-31/10/2046	EUR	43 732	0.00	1 169 100	NETHERLANDS GOVT 0.500% 19-15/01/2040	EUR	1 213 701	0.13	
427 000	SPANISH GOVT 3.450% 16-30/07/2066	EUR	678 297	0.07	<i>Luxembourg</i>					
2 900 000	SPANISH GOVT 5.500% 11-30/04/2021	EUR	3 128 346	0.33	5 700 000	EFSS 0.000% 17-29/03/2021	EUR	5 730 356	0.60	
900 000	TELEFONICA EMIS 0.318% 16-17/10/2020	EUR	903 486	0.09	2 000 000	EFSS 0.125% 17-17/10/2023	EUR	2 030 598	0.21	
<i>Germany</i>				50 794 447	5.34	7 000 000	EFSS 0.875% 17-26/07/2027	EUR	7 466 163	0.78
1 400 000	BUNDESREPUBLIK DEUTSCHLAND 0.250% 18-15/08/2028	EUR	1 463 000	0.15	3 600 000	EFSS 1.750% 14-27/06/2024	EUR	3 919 752	0.41	
900 000	BUNDESREPUBLIK DEUTSCHLAND 0.500% 15-15/02/2025	EUR	945 144	0.10	1 000 000	EIB 0.000% 16-16/10/2023	EUR	1 012 068	0.11	
1 200 000	BUNDESREPUBLIK DEUTSCHLAND 0.500% 16-15/02/2026	EUR	1 267 716	0.13	4 500 000	EIB 0.375% 15-15/03/2022	EUR	4 578 237	0.48	
1 300 000	BUNDESREPUBLIK DEUTSCHLAND 1.250% 17-15/08/2048	EUR	1 631 864	0.17	3 500 000	EIB 1.625% 14-15/03/2023	EUR	3 721 456	0.39	
700 000	BUNDESREPUBLIK DEUTSCHLAND 120 0.000% 17-08/04/2022	EUR	709 828	0.07	2 709 091	ESM 0.000% 18-17/01/2022	EUR	2 730 223	0.29	
885 246	BUNDESREPUBLIK DEUTSCHLAND 120 0.000% 18-13/10/2023	EUR	903 712	0.09	462 000	LUXEMBOURG GOVT 0.625% 17-01/02/2027	EUR	486 741	0.05	
3 500 000	BUNDESREPUBLIK DEUTSCHLAND 174 0.000% 16-08/10/2021	EUR	3 538 605	0.37	<i>Italy</i>					
1 420 000	BUNDESREPUBLIK DEUTSCHLAND 2.500% 14-15/08/2046	EUR	2 225 694	0.23	500 000	ASSICURAZIONI 3.875% 19-29/01/2029	EUR	589 125	0.06	
5 000 000	BUNDESREPUBLIK DEUTSCHLAND 3.250% 11-04/07/2021	EUR	5 293 500	0.56	2 000 000	CASS RISP PARMA 0.875% 14-31/01/2022	EUR	2 039 729	0.21	
7 000 000	DEUTSCHLAND REP 0.000% 19-15/08/2029	EUR	7 125 650	0.75	727 000	CREDITO EMILIANO 0.875% 14-05/11/2021	EUR	740 263	0.08	
2 000 000	DEUTSCHLAND REP 0.250% 19-15/02/2029	EUR	2 087 620	0.22	1 700 000	INTESA SANPAOLO 1.125% 18-14/07/2025	EUR	1 803 154	0.19	
1 200 000	FMS WERTMANAGE 0.050% 16-06/07/2021	EUR	1 208 262	0.13	2 200 000	INTESA SANPAOLO 2.000% 14-18/06/2021	EUR	2 262 450	0.24	
1 500 000	KFW 0.000% 17-15/12/2022	EUR	1 517 524	0.16						
172 000	KFW 0.000% 19-04/07/2024	EUR	174 040	0.02						
3 000 000	KFW 0.000% 19-30/06/2022	EUR	3 030 969	0.32						

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Sustainable Multi-Asset Stability

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
3 000 000	INTESA SANPAOLO S.P.A. 0.500% 17-02/02/2020	EUR	3 001 020	0.32					
760 000	SNAM SPA 0.000% 16-25/10/2020	EUR	761 383	0.08					
2 090 000	TERNA S.P.A. 0.875% 15-02/02/2022	EUR	2 127 211	0.22					
2 200 000	TERNA S.P.A. 4.750% 11-15/03/2021	EUR	2 329 449	0.24					
1 000 000	UNICREDIT S.P.A. 1.000% 18-18/01/2023	EUR	1 006 600	0.11					
2 221 000	UNIONE DI BANCHE 0.750% 17-17/10/2022	EUR	2 228 317	0.23					
	<i>Finland</i>		<i>18 805 335</i>	<i>1.98</i>					
4 900 000	FINNISH GOVT 0.000% 17-15/04/2022	EUR	4 963 651	0.52					
944 000	FINNISH GOVT 0.000% 19-15/09/2024	EUR	959 885	0.10					
1 000 000	FINNISH GOVT 0.500% 16-15/04/2026	EUR	1 045 015	0.11					
5 544 000	FINNISH GOVT 0.500% 17-15/09/2027	EUR	5 799 163	0.61					
4 319 000	FINNISH GOVT 0.500% 19-15/09/2029	EUR	4 508 496	0.47					
200 000	FINNISH GOVT 1.375% 17-15/04/2047	EUR	241 133	0.03					
1 234 000	FORTUM OYJ 1.625% 19-27/02/2026	EUR	1 287 992	0.14					
	<i>Austria</i>		<i>18 699 581</i>	<i>1.96</i>					
2 000 000	KA FINANZ 0.375% 15-11/08/2020	EUR	2 005 980	0.21					
1 699 000	REP OF AUSTRIA 0.500% 19-20/02/2029	EUR	1 773 280	0.19					
11 401 000	REPUBLIC OF AUSTRIA 0.500% 17-20/04/2027	EUR	11 931 261	1.25					
1 500 000	REPUBLIC OF AUSTRIA 1.500% 16-20/02/2047	EUR	1 824 720	0.19					
900 000	REPUBLIC OF AUSTRIA 2.400% 13-23/05/2034	EUR	1 164 340	0.12					
	<i>Belgium</i>		<i>11 861 973</i>	<i>1.23</i>					
2 389 655	BELGIAN 0.900% 19-22/06/2029	EUR	2 573 467	0.27					
1 000 000	BELGIUM GOVERNMENT 0.800% 17-22/06/2027	EUR	1 065 480	0.11					
600 000	BELGIUM GOVERNMENT 0320 4.250% 10-28/03/2041	EUR	1 019 898	0.11					
1 400 000	BELGIUM GOVERNMENT 0338 0.500% 17-22/10/2024	EUR	1 455 846	0.15					
235 000	BELGIUM GOVERNMENT 0338 2.250% 17-22/06/2057	EUR	323 036	0.03					
1 097 585	BELGIUM GOVERNMENT 1.250% 18-22/04/2033	EUR	1 229 383	0.13					
1 600 000	BELGIUM GOVERNMENT 1.600% 16-22/06/2047	EUR	1 896 480	0.20					
400 000	BELGIUM GOVERNMENT 2.150% 16-22/06/2066	EUR	549 702	0.06					
400 000	EUROPEAN UNION 0.750% 16-04/04/2031	EUR	423 922	0.04					
600 000	KBC BANK NV 0.375% 16-01/09/2022	EUR	610 121	0.06					
200 000	KBC BANK NV 1.250% 13-28/05/2020	EUR	201 246	0.02					
500 000	KBC GROUP NV 0.875% 18-27/06/2023	EUR	513 392	0.05					
	<i>Portugal</i>		<i>7 899 237</i>	<i>0.83</i>					
700 000	BANCO SANTANDER TOTTA 1.250% 17-26/09/2027	EUR	752 190	0.08					
2 600 000	PORTUGUESE OTS 4.100% 06-15/04/2037	EUR	3 869 450	0.41					
2 070 000	PORTUGUESE OTS 4.100% 15-15/02/2045	EUR	3 277 597	0.34					
	<i>United Kingdom</i>		<i>3 646 575</i>	<i>0.37</i>					
700 000	ABBAY NATIONAL TREASURY 0.875% 15-25/11/2020	EUR	706 558	0.07					
500 000	ABBAY NATIONAL TREASURY 1.625% 13-26/11/2020	EUR	508 487	0.05					
500 000	CREDIT AGRICOLE 0.750% 16-01/12/2022	EUR	511 651	0.05					
1 850 000	UNILEVER NV 1.000% 15-03/06/2023	EUR	1 919 879	0.20					
	<i>Canada</i>		<i>2 143 607</i>	<i>0.23</i>					
2 113 000	ROYAL BANK OF CANADA 0.250% 18-28/06/2023	EUR	2 143 607	0.23					
	<i>Sweden</i>		<i>2 045 826</i>	<i>0.22</i>					
2 000 000	SWEDBANK HYPOTEK 0.450% 18-23/08/2023	EUR	2 045 826	0.22					
	<i>United States of America</i>							<i>2 040 762</i>	<i>0.21</i>
554 000	COLGATE-PALM CO 0.500% 19-06/03/2026	EUR	565 864	0.06					
500 000	MCDONALDS CORP 0.500% 16-15/01/2021	EUR	503 489	0.05					
970 000	WHIRLPOOL CORP 0.625% 15-12/03/2020	EUR	971 409	0.10					
	<i>Norway</i>							<i>1 747 819</i>	<i>0.18</i>
1 687 000	DNB BOLIGKREDITT 0.625% 18-19/06/2025	EUR	1 747 819	0.18					
	<i>Slovakia</i>							<i>1 246 624</i>	<i>0.13</i>
1 144 000	SLOVAKIA GOVT 1.375% 15-21/01/2027	EUR	1 246 624	0.13					
	<i>Australia</i>							<i>203 923</i>	<i>0.02</i>
200 000	WESTPAC BANKING 1.375% 13-17/04/2020	EUR	203 923	0.02					
	Floating rate bonds							2 772 579	0.29
	<i>France</i>							<i>2 068 079</i>	<i>0.22</i>
500 000	BNP PARIBAS 19-23/01/2027 FRN	EUR	545 518	0.06					
1 000 000	DANONE 15-14/01/2020 FRN	EUR	1 000 068	0.11					
200 000	LA BANQUE POSTALE 14-23/04/2026 FRN	EUR	206 360	0.02					
300 000	ORANGE 19-31/12/2049 FRN	EUR	316 133	0.03					
	<i>Spain</i>							<i>704 500</i>	<i>0.07</i>
600 000	MAPFRE 17-31/03/2047 FRN	EUR	704 500	0.07					
	Shares/Units in investment funds							551 836 257	58.05
	<i>Luxembourg</i>							<i>462 652 258</i>	<i>48.67</i>
82.64	BNP PARIBAS EASY EUR CORP BOND SRI FOSSIL FREE 9XC	EUR	8 804 010	0.93					
219.29	BNP PARIBAS EASY FTSE EPRA DEV EUR EX UK GR 9XC	EUR	23 148 991	2.43					
458.00	BNP PARIBAS EASY JPM ESG EMBI GLOBAL DIVERSIFIED COMPOSITE TRACK - X CAP	USD	63 412 644	6.67					
30 000.00	BNP PARIBAS EASY LOW CARBON 100 EUROPE - UCITS ETF H EUR CAP	EUR	5 672 220	0.60					
200 000.00	BNP PARIBAS EASY MSCI EUROPE SRI SRS 5PC CP 9DU	EUR	4 782 440	0.50					
100 000.00	BNP PARIBAS EASY MSCI JAPAN SRI SRS 5PC CP	EUR	2 265 970	0.24					
55.00	BNP PARIBAS EASY MSCI JAPAN SRI SRS 5PC CP - X CAP	EUR	6 398 940	0.67					
2 300 000.00	BNP PARIBAS EASY MSCI USA SRI SRS 5PC CP - UCITS ETF CAP	USD	24 103 795	2.53					
53.50	BNP PARIBAS EASY MSCI USA SRI SRS 5PC CP 9XC	USD	7 903 328	0.83					
286 000.00	BNP PARIBAS FUNDS CLIMATE IMPACT - X CAP	EUR	38 730 120	4.08					
271 400.00	BNP PARIBAS FUNDS GLOBAL ENVIRONMENT - X CAP	EUR	42 878 486	4.52					
223 000.00	BNP PARIBAS FUNDS GREEN BOND - X CAP	EUR	22 991 300	2.42					
1 000.00	BNP PARIBAS FUNDS GREEN TIGERS - X CAP	EUR	9 814 650	1.03					
102 897.60	BNP PARIBAS FUNDS HUMAN DEVELOPMENT - X CAP	EUR	12 427 972	1.31					
147 000.00	BNP PARIBAS FUNDS SMART FOOD - X CAP	EUR	18 695 460	1.96					
1 220 000.00	BNP PARIBAS FUNDS SUSTAINABLE ENHANCED BOND 12M XCA	EUR	127 538 800	13.41					
233 000.00	BNP PARIBAS FUNDS SUSTAINABLE EURO BOND CORPORATE - X CAP	EUR	33 517 050	3.53					
930.00	THEAM QUANT WD CLIM CARBON OFFSET XEC	EUR	9 566 082	1.01					
	<i>France</i>							<i>79 929 886</i>	<i>8.41</i>
76 600.00	BNP PARIBAS AQUA - X CAP	EUR	19 947 406	2.10					
454 000.00	BNP PARIBAS OBLI RESPONS - M	EUR	59 982 480	6.31					
	<i>Ireland</i>							<i>9 254 113</i>	<i>0.97</i>
804 006.30	IMPAX ASIAN ENVIR MKT IRE-AEUR	EUR	9 254 113	0.97					
	Total securities portfolio							929 227 377	97.66

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Target Risk Balanced

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Shares/Units in investment funds			1 797 098 847	97.72
<i>Ireland</i>			<i>859 453 827</i>	<i>46.72</i>
827 662.00	ISHARES CORE EURO CORP BOND UCITS ETF EUR	EUR	111 088 794	6.04
813 679.00	ISHARES EURO CORP BOND LC	EUR	113 426 853	6.17
8 050 000.00	ISHARES EURO CORP SRI UCITS	EUR	41 988 800	2.28
1 107 239.00	ISHARES HY CORP	EUR	116 913 366	6.36
150 517.00	ISHARES JP MORGAN USD EM BOND	USD	15 307 814	0.83
9 417 500.00	ISHARES JPM ESG USD EM BD A	EUR	48 358 863	2.63
733 000.00	ISHARES USD CORP BOND UCITS ET	EUR	80 168 210	4.36
1 626 772.00	ISHARES USD HIGH YIELD CORP BOND	EUR	149 955 842	8.14
591 030.00	SOURCE PHYSICAL GOLD P - ETC	USD	77 786 919	4.23
1 480 900.00	SPDR BLOOMBERG BARCLAYS EMERGING MARKETS LOCAL BOND	EUR	97 354 366	5.29
60 000.00	UBS ETF CMCI EX AGRI EUR	EUR	7 104 000	0.39
<i>Luxembourg</i>			<i>622 064 097</i>	<i>33.84</i>
3 458 862.00	BNP PARIBAS EASY ENERGY AND METALS ENHANCED ROLL - UCITS ETF EUR CAP	EUR	34 276 631	1.86
7 505 330.00	BNP PARIBAS EASY ENERGY AND METALS ENHANCED ROLL - UCITS ETF RH EUR CAP	EUR	65 034 435	3.54
1 697 291.00	BNP PARIBAS EASY EUR CORP BOND SRI FOSSIL FREE	EUR	18 066 984	0.98
810 000.00	BNP PARIBAS EASY FTSE EPRA / NAREIT DEVELOPED EUROPE EX UK GREEN ETF 9UC	EUR	8 560 809	0.47
6 396 744.00	BNP PARIBAS EASY FTSE EPRA/NAREIT DEVELOPED EUROPE UCITS ETF - QD - DIS	EUR	71 254 611	3.87
310.05	BNP PARIBAS EASY JPM ESG EMBI GLOBAL DIVERSIFIED COMPOSITE TRACK - IH EUR CAP	EUR	39 699 925	2.16
4 970 000.00	BNP PARIBAS EASY MSCI EM SRI SRS 5PC CP	EUR	58 589 342	3.19
2 666 000.00	BNP PARIBAS EASY MSCI EUROPE SRI SRS 5PC CP 9DU	EUR	63 743 260	3.47
920 000.00	BNP PARIBAS EASY MSCI JAPAN EX CW - UCITS ETF H EUR CAP	EUR	9 346 648	0.51
1 580 000.00	BNP PARIBAS EASY MSCI JAPAN SRI SRS 5PC CP	EUR	35 769 462	1.95
9 280 000.00	BNP PARIBAS EASY MSCI USA SRI SRS 5PC CP	EUR	111 249 568	6.05
662 588.00	BNP PARIBAS FUNDS ABSOLUTE RETURN MULTI-STRATEGY - X CAP	EUR	65 291 422	3.55
2 590 000.00	UBS ETF BM US LIQ. C. SUST.U	EUR	41 181 000	2.24
<i>France</i>			<i>315 580 923</i>	<i>17.16</i>
14 329 103.00	BNP PARIBAS EASY STOXX EUROPE 600 UCITS ETF - CLASSIC CAP	EUR	164 151 337	8.92
1 079.92	BNP PARIBAS MOIS ISR - I - CAP	EUR	24 790 992	1.35
0.01	BNP PARIBAS MONEY 3M - IC	EUR	69	0.00
9 426 016.00	THEAM EASY S&P 500 UCITS ETF - CLASSIC CAP	EUR	126 638 525	6.89
Total securities portfolio			1 797 098 847	97.72

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Target Risk Stability

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			4 455 550	5.24
Bonds			4 455 550	5.24
<i>Italy</i>			<i>2 455 155</i>	<i>2.89</i>
2 281 000	ITALY BTPS 4.000% 10-01/09/2020	EUR	2 344 366	2.76
110 000	ITALY BTPS 4.250% 09-01/03/2020	EUR	110 789	0.13
<i>France</i>			<i>2 000 395</i>	<i>2.35</i>
78 592	FRANCE O.A.T. 3.500% 10-25/04/2020	EUR	79 589	0.09
1 816 125	FRANCE O.A.T. 3.750% 05-25/04/2021	EUR	1 920 806	2.26
Shares/Units in investment funds			80 124 980	94.28
<i>Ireland</i>			<i>41 198 798</i>	<i>48.48</i>
54 312.00	ISHARES CORE EURO CORP BOND UCITS ETF EUR	EUR	7 289 757	8.58
464 797.00	ISHARES EURO CORP SRI UCITS	EUR	2 424 381	2.85
42 638.00	ISHARES HY CORP	EUR	4 502 146	5.30
23 565.00	ISHARES JP MORGAN USD EM BOND	USD	2 396 597	2.82
403 448.00	ISHARES JPM ESG USD EM BD A	EUR	2 071 705	2.44
21 009.00	ISHARES USD CORP BOND UCITS ET	EUR	2 297 754	2.70
61 995.00	ISHARES USD HIGH YIELD CORP BOND	EUR	5 714 699	6.72
55 512.00	SPDR BLOOMBERG BARCLAYS EMERGING MARKETS LOCAL BOND	EUR	3 649 359	4.29
110 419.00	VANGUARD US GOVERNMENT BOND INDEX FUND - I EUR	EUR	10 852 400	12.78
<i>Luxembourg</i>			<i>26 539 478</i>	<i>31.23</i>
203 321.00	BNP PARIBAS EASY EUR CORP BOND SRI FOSSIL FREE	EUR	2 164 271	2.55
24 349.00	BNP PARIBAS EASY FTSE EPRA / NAREIT DEVELOPED EUROPE EX UK GREEN ETF 9UC	EUR	257 342	0.30
73 432.00	BNP PARIBAS EASY FTSE EPRA/NAREIT DEVELOPED EUROPE UCITS ETF - QD - DIS	EUR	817 974	0.96
22 921.00	BNP PARIBAS EASY MSCI EM SRI SRS 5PC CP UCITS ETF CAP	USD	2 652 506	3.12
82 535.00	BNP PARIBAS EASY MSCI EUROPE SRI SRS 5PC CP 9DU	EUR	1 973 387	2.32
144 536.00	BNP PARIBAS EASY MSCI JAPAN SRI SRS 5PC CP	EUR	3 272 136	3.85
439 386.00	BNP PARIBAS EASY MSCI USA SRI SRS 5PC CP	EUR	5 267 403	6.20
137 503.00	UBS ETF BM US LIQ. C. SUST.U	EUR	2 186 298	2.57
37 382.00	X EUROZONE GOVERNMENT 1D	EUR	7 948 161	9.36
<i>France</i>			<i>12 386 704</i>	<i>14.57</i>
275 000.00	BNP PARIBAS EASY STOXX EUROPE 600 UCITS ETF - CLASSIC CAP	EUR	3 150 345	3.71
338.18	BNP PARIBAS MOIS ISR - I - CAP	EUR	7 763 292	9.13
109 644.00	THEAM EASY S&P 500 UCITS ETF - CLASSIC CAP	EUR	1 473 067	1.73
Total securities portfolio			84 580 530	99.52

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Telecom

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market				
Shares			60 899 450	98.24
<i>United States of America</i>				
1 102	ALPHABET INC - A	USD	1 314 929	2.12
145 973	AT&T INC	USD	5 082 072	8.19
128 684	CENTURYLINK INC	USD	1 514 401	2.44
16 058	COMCAST CORP - A	USD	643 321	1.04
2 009	EQUINIX INC	USD	1 044 680	1.69
7 465	SBA COMMUNICATIONS CORP	USD	1 602 664	2.59
42 244	T-MOBILE US INC	USD	2 951 247	4.76
110 045	VERIZON COMMUNICATIONS INC	USD	6 019 389	9.70
<i>Japan</i>				
112 700	KDDI CORP	JPY	3 001 754	4.84
75 200	NIPPON TELEGRAPH & TELEPHONE	JPY	1 694 129	2.73
78 400	NTT DOCOMO INC	JPY	1 946 614	3.14
73 700	SOFTBANK GROUP CORP	JPY	2 851 968	4.60
<i>United Kingdom</i>				
1 023 774	BT GROUP PLC	GBP	2 325 073	3.75
2 524 270	VODAFONE GROUP PLC	GBP	4 372 005	7.05
<i>Canada</i>				
26 821	BCE INC	CAD	1 108 513	1.79
55 647	ROGERS COMMUNICATIONS INC - B	CAD	2 465 044	3.98
8 345	TELUS CORP	CAD	288 257	0.47
23 475	TELUS-SHS NON-CANADIAN	CAD	810 884	1.31
<i>France</i>				
9 968	ILIAD SA	EUR	1 151 802	1.86
215 035	ORANGE	EUR	2 821 259	4.55
<i>Germany</i>				
239 399	DEUTSCHE TELEKOM AG - REG	EUR	3 488 043	5.63
<i>Singapore</i>				
1 212 300	SINGAPORE TELECOMMUNICATIONS	SGD	2 707 055	4.37
<i>Spain</i>				
351 290	TELEFONICA SA	EUR	2 187 483	3.53
<i>The Netherlands</i>				
783 994	KONINKLIJKE KPN NV	EUR	2 062 688	3.33
<i>Norway</i>				
113 668	TELENOR ASA	NOK	1 814 424	2.93
<i>Switzerland</i>				
9 668	SUNRISE COMMUNICATIONS GROUP	CHF	676 404	1.09
2 077	SWISSCOM AG - REG	CHF	979 457	1.58
<i>Australia</i>				
350 609	TELSTRA CORP LTD	AUD	776 678	1.25
<i>Hong Kong</i>				
732 000	CHINA UNICOM HONG KONG LTD	HKD	614 762	0.99
<i>Luxembourg</i>				
13 643	MILLICOM INTL CELLULAR-SDR	SEK	582 451	0.94
Total securities portfolio			60 899 450	98.24

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) Turkey Equity

Securities portfolio at 31/12/2019

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market				
Shares			31 751 442	95.49
<i>Turkey</i>				
2 537 000	AKBANK T.A.S.	TRY	3 080 101	9.27
454 473	ANADOLU EFES BIRACILIK VE	TRY	1 570 244	4.72
209 000	ARCELİK AS	TRY	652 030	1.96
523 000	ASELSAN ELEKTRONİK SANAYİ	TRY	1 639 465	4.93
442 828	BİM BİRLEŞİK MAGAZALAR AS	TRY	3 093 167	9.31
1	CEMTAS ÇELİK MAKİNA	TRY	1	0.00
1 014 000	ENERJİSA ENERJİ AS	TRY	1 121 775	3.37
1	ENKA İNŞAAT VE SANAYİ AS	TRY	1	0.00
900 000	EREĞLİ DEMİR VE ÇELİK FABRİK	TRY	1 217 965	3.66
33 250	FORD OTOMOTİV SANAYİ AS	TRY	352 659	1.06
1 100 000	HACI ÖMER SABANCI HOLDİNG	TRY	1 570 958	4.72
1	İS GAYRİMENKUL YATIRIM ORTAK	TRY	0	0.00
283 000	KOC HOLDİNG AS	TRY	860 862	2.59
43 500	KOZA ALTIN İŞLETMELERİ AS	TRY	482 216	1.45
79 000	PEGASUS HAVA TASİMACILIGI AS	TRY	1 021 796	3.07
1	REYSAS TİCARET AS	TRY	1	0.00
2	SİNPAS GAYRİMENKUL YATIRIM	TRY	0	0.00
723 000	SODA SANAYİİ	TRY	668 883	2.01
214 000	TAV HAVALİMANLARI HOLDİNG AS	TRY	934 808	2.81
545 000	TEKFEN HOLDİNG AS	TRY	1 576 257	4.74
2	TRAKYA CAM SANAYİİ AS	TRY	1	0.00
84 750	TUPRAS-TURKİYE PETROL RAFİNE	TRY	1 608 728	4.84
1 153 000	TURK HAVA YOLLARI AO	TRY	2 495 864	7.51
1	TURK SİSE VE CAM FABRİKALARI	TRY	1	0.00
524 000	TURK TELEKOMUNİKASYON AS	TRY	578 126	1.74
765 000	TURKCELL İLETİSİM HİZMET AS	TRY	1 580 389	4.75
1 901 000	TURKİYE GARANTİ BANKASI	TRY	3 170 232	9.54
1 650 000	TURKİYE İS BANKASI - C	TRY	1 583 308	4.76
1	TURKİYE SİNAYİ KALKINMA BANK	TRY	0	0.00
102 000	ULKER BİSKUVİ SANAYİ	TRY	341 425	1.03
1	YAPI VE KREDİ BANKASI	TRY	0	0.00
500 708	YATAS YATAK VE YORGAN SANAYİ TİCARET	TRY	550 179	1.65
Total securities portfolio			31 751 442	95.49

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) US Growth

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market				
	Shares		706 326 812	99.39
	<i>United States of America</i>			
48 960	ADOBE SYSTEMS INC	USD	16 147 498	2.27
272 283	ADVANCED MICRO DEVICES	USD	12 486 898	1.76
38 914	ALPHABET INC - A	USD	52 121 022	7.33
23 430	AMAZON.COM INC	USD	43 294 891	6.09
244 076	APPLE INC	USD	71 672 917	10.09
104 263	BAXTER INTERNATIONAL INC	USD	8 718 472	1.23
270 154	BOSTON SCIENTIFIC CORP	USD	12 216 364	1.72
289 707	BRISTOL-MYERS SQUIBB CO	USD	18 596 292	2.62
1 086 660	CALLON PETROLEUM CO	USD	5 248 568	0.74
147 160	CHEWY INC - CLASS A	USD	4 267 640	0.60
363 407	CISCO SYSTEMS INC	USD	17 429 000	2.45
68 893	COLUMBIA SPORTSWEAR CO	USD	6 902 390	0.97
30 933	EDWARDS LIFESCIENCES CORP	USD	7 216 360	1.02
182 807	ENTEGRIS INC	USD	9 156 803	1.29
182 986	FIRST SOLAR INC	USD	10 239 897	1.44
118 437	HEXCEL CORP	USD	8 682 616	1.22
81 811	HILTON WORLDWIDE HOLDINGS INC	USD	9 073 658	1.28
96 297	HOME DEPOT INC	USD	21 029 339	2.96
86 653	HONEYWELL INTERNATIONAL INC	USD	15 337 581	2.16
90 612	INGERSOLL-RAND PLC	USD	12 044 147	1.69
142 282	INTERCONTINENTAL EXCHANGE INC	USD	13 168 199	1.85
97 326	LIVE NATION ENTERTAINMENT INC	USD	6 955 889	0.98
58 313	MASIMO CORP	USD	9 216 953	1.30
439 206	MICROSOFT CORP	USD	69 262 786	9.75
93 234	NEUROCRINE BIOSCIENCES INC	USD	10 021 723	1.41
147 466	NEW RELIC INC	USD	9 689 991	1.36
122 717	REPUBLIC SERVICES INC	USD	10 999 125	1.55
45 297	SAGE THERAPEUTICS INC	USD	3 269 990	0.46
111 552	SALESFORCE.COM INC	USD	18 142 817	2.55
61 302	SAREPTA THERAPEUTICS INC	USD	7 910 410	1.11
51 969	SERVICENOW INC	USD	14 671 888	2.06
172 692	SQUARE INC - A	USD	10 803 612	1.52
70 656	TARGET CORP	USD	9 058 806	1.27
25 614	ULTA BEAUTY INC	USD	6 483 928	0.91
35 596	UNITED RENTALS INC	USD	5 936 345	0.84
63 223	UNITEDHEALTH GROUP INC	USD	18 586 298	2.62
73 436	VERTEX PHARMACEUTICALS INC	USD	16 078 812	2.26
192 842	VISA INC - A	USD	36 235 012	5.10
64 835	WALT DISNEY CO	USD	9 377 086	1.32
167 790	YETI HOLDINGS INC	USD	5 835 736	0.82
	<i>United Kingdom</i>			
59 936	AON PLC	USD	12 484 069	1.76
122 241	ASTRAZENECA PLC	GBP	12 318 384	1.73
	<i>Ireland</i>			
89 418	JAZZ PHARMACEUTICALS PLC	USD	13 348 319	1.88
	<i>Switzerland</i>			
79 528	TE CONNECTIVITY LTD	USD	7 621 964	1.07
	<i>Canada</i>			
30 070	LULULEMON ATHLETICA INC	USD	6 966 317	0.98
	Total securities portfolio		706 326 812	99.39

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) US High Yield Bond

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			97 287 361	94.54					
<i>United States of America</i>									
200 000	ADIENT GLOBAL HO 4.875% 16-15/08/2026	USD	179 844	0.17	195 000	CRESTWOOD MIDSTREAM PARTNERS 5.750% 17-01/04/2025	USD	199 924	0.19
286 000	AES CORPORATION 5.500% 15-15/04/2025	USD	295 295	0.29	155 000	CRESTWOOD MIDSTREAM PARTNERS 6.250% 16-01/04/2023	USD	158 100	0.15
860 000	ALBERTSONS COS 5.750% 17-15/03/2025	USD	890 375	0.87	500 000	CROWN AMER/CAP 4.500% 13-15/01/2023	USD	527 260	0.51
245 000	ALBERTSONS COS 6.625% 17-15/06/2024	USD	256 432	0.25	500 000	CROWN AMER/CAP 4.750% 19-01/02/2026	USD	528 750	0.51
665 000	ALCOA INC 5.125% 14-01/10/2024	USD	724 081	0.70	750 000	CSC HOLDINGS LLC 5.500% 18-15/05/2026	USD	794 524	0.77
100 000	ALCOA INC 5.950% 07-01/02/2037	USD	110 665	0.11	150 000	CSC HOLDINGS LLC 6.750% 11-15/11/2021	USD	161 583	0.16
1 000 000	ALLISON TRANS 5.875% 19-01/06/2029	USD	1 100 459	1.07	495 000	DAVITA HEALTHCARE 5.125% 14-15/07/2024	USD	507 528	0.49
115 000	AMC NETWORKS INC 4.750% 17-01/08/2025	USD	115 611	0.11	750 000	DENBURY RESOURCES 9.000% 16-15/05/2021	USD	732 829	0.71
560 000	AMERICAN AXLE & MFG HOLDINGS 6.250% 18-01/04/2025	USD	582 754	0.57	1 000 000	DIAMOND SPORTS 6.625% 19-15/08/2027	USD	972 500	0.94
165 000	AMERICAN AXLE & MFG HOLDINGS 6.250% 18-15/03/2026	USD	169 484	0.16	265 000	DISH DBS CORP 5.000% 13-15/03/2023	USD	271 850	0.26
95 000	AMERIGAS PARTNERS 5.500% 16-20/05/2025	USD	102 634	0.10	265 000	DISH DBS CORP 5.875% 12-15/07/2022	USD	281 192	0.27
175 000	AMERIGAS PARTNERS 5.625% 16-20/05/2024	USD	189 107	0.18	320 000	DISH DBS CORP 6.750% 11-01/06/2021	USD	336 384	0.33
175 000	ANTERO MIDSTREAM 5.375% 17-15/09/2024	USD	162 269	0.16	275 000	DISH DBS CORP 7.750% 16-01/07/2026	USD	291 614	0.28
166 000	ASCENT RESOUR/AR 10.000% 17-01/04/2022	USD	165 110	0.16	78 000	DONNELLEY & SONS 7.875% 13-15/03/2021	USD	80 904	0.08
1 000 000	ASCENT RESOUR/AR 7.000% 18-01/11/2026	USD	798 000	0.78	725 000	EMC CORP 3.375% 13-01/06/2023	USD	740 134	0.72
260 000	AVANTOR INC 6.000% 17-01/10/2024	USD	277 707	0.27	350 000	ENDEAVOR ENERGY 5.750% 17-30/01/2028	USD	368 540	0.36
148 000	AVIS BUDGET CAR 5.500% 13-01/04/2023	USD	150 717	0.15	625 000	ENERGIZER HLDGS 6.375% 18-15/07/2026	USD	665 744	0.65
500 000	BALL CORP 4.875% 18-15/03/2026	USD	544 000	0.53	325 000	ENERGIZER SPINCO 5.500% 15-15/06/2025	USD	336 556	0.33
175 000	BOYD GAMING CORP 4.750% 19-01/12/2027	USD	181 781	0.18	250 000	ENLINK MIDSTREA 5.375% 19-01/06/2029	USD	235 000	0.23
500 000	BOYD GAMING CORP 6.000% 18-15/08/2026	USD	537 079	0.52	170 000	EQUINIX INC 5.375% 17-15/05/2027	USD	184 609	0.18
1 000 000	CALLON PETROLEUM 6.375% 18-01/07/2026	USD	1 013 040	0.98	700 000	EQUINIX INC 5.875% 15-15/01/2026	USD	743 293	0.72
1 000 000	CALPINE CORP 5.250% 16-01/06/2026	USD	1 041 075	1.01	550 000	FRONTIER COMM 8.000% 19-01/04/2027	USD	575 893	0.56
400 000	CALPINE CORP 5.750% 14-15/01/2025	USD	411 267	0.40	345 000	GANNETT CO 6.375% 13-15/10/2023	USD	355 824	0.35
210 000	CARRIZO OIL & GAS 6.250% 15-15/04/2023	USD	213 282	0.21	220 000	GENESIS ENERGY 6.500% 17-01/10/2025	USD	213 716	0.21
400 000	CBS RADIO INC 7.250% 16-01/11/2024	USD	422 063	0.41	250 000	GLOB PART/GLP FI 7.000% 19-01/08/2027	USD	266 514	0.26
500 000	CCO HOLDINGS LLC 5.000% 17-01/02/2028	USD	524 660	0.51	300 000	GOODYEAR TIRE 4.875% 17-15/03/2027	USD	311 000	0.30
990 000	CCO HOLDINGS LLC 5.125% 17-01/05/2027	USD	1 045 391	1.02	500 000	GOODYEAR TIRE 5.000% 16-31/05/2026	USD	521 150	0.51
500 000	CCO HOLDINGS LLC 5.375% 19-01/06/2029	USD	535 568	0.52	290 000	GOODYEAR TIRE 5.125% 15-15/11/2023	USD	294 962	0.29
455 000	CCO HOLDINGS LLC 5.875% 15-01/05/2027	USD	482 823	0.47	325 000	GRAY ESCROW INC 7.000% 18-15/05/2027	USD	361 359	0.35
600 000	CCO HOLDINGS LLC 5.875% 16-01/04/2024	USD	622 770	0.61	755 000	GRAY TELE INC 5.125% 16-15/10/2024	USD	783 086	0.76
170 000	CDW LLC/CDW FIN 5.000% 17-01/09/2025	USD	177 685	0.17	100 000	GRAY TELE INC 5.875% 16-15/07/2026	USD	106 361	0.10
300 000	CEDAR FAIR LP/CA 5.375% 15-01/06/2024	USD	308 250	0.30	680 000	GREIF INC 6.500% 19-01/03/2027	USD	736 525	0.72
200 000	CENTENE CORP 4.250% 19-15/12/2027	USD	205 980	0.20	200 000	GULFPORT ENERGY 6.000% 17-15/10/2024	USD	140 750	0.14
500 000	CENTENE CORP 4.750% 16-15/01/2025	USD	519 365	0.50	500 000	GULFPORT ENERGY 6.375% 17-15/05/2025	USD	316 875	0.31
140 000	CENTURYLINK INC 5.800% 12-15/03/2022	USD	147 385	0.14	90 000	GULFPORT ENERGY 6.625% 15-01/05/2023	USD	75 668	0.07
500 000	CENTURYLINK INC 7.500% 16-01/04/2024	USD	565 000	0.55	145 000	HCA INC 4.500% 16-15/02/2027	USD	156 278	0.15
300 000	CHARLES RIVER LA 4.250% 19-01/05/2028	USD	306 059	0.30	345 000	HCA INC 5.250% 14-15/04/2025	USD	386 090	0.38
375 000	CHENIERE ENERGY P 5.250% 18-01/10/2025	USD	390 000	0.38	580 000	HCA INC 5.375% 15-01/02/2025	USD	642 350	0.62
100 000	CLEAN HARBORS IN 5.125% 19-15/07/2029	USD	107 260	0.10	160 000	HCA INC 5.500% 17-15/06/2047	USD	183 532	0.18
170 000	COMSTOCK ESCROW 9.750% 19-15/08/2026	USD	153 971	0.15	150 000	HCA INC 5.625% 18-01/09/2028	USD	170 633	0.17
258 000	CONSOL ENERGY 5.875% 15-15/04/2022	USD	258 181	0.25	695 000	HCA INC 7.500% 11-15/02/2022	USD	768 669	0.75
185 000	COVANTA HOLDING 5.875% 14-01/03/2024	USD	190 239	0.18	750 000	HD SUPPLY INC 5.375% 18-15/10/2026	USD	797 717	0.78
					275 000	HEALTHSOUTH CORP 5.125% 15-15/03/2023	USD	280 328	0.27
					100 000	HESS MIDSTREAM P 5.625% 19-15/02/2026	USD	104 053	0.10
					750 000	HILCORP ENERGY I 5.750% 15-01/10/2025	USD	730 322	0.71
					175 000	HILTON DOMESTIC 4.875% 19-15/01/2030	USD	185 553	0.18
					800 000	HILTON WORLDWIDE 4.625% 17-01/04/2025	USD	822 456	0.80
					160 000	HOWARD HUGHES CO 5.375% 17-15/03/2025	USD	167 415	0.16
					150 000	IRON MOUNTAIN 4.875% 19-15/09/2029	USD	152 609	0.15

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) US High Yield Bond

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
620 000	IRON MOUNTAIN 5.750% 12-15/08/2024	USD	626 815	0.61	300 000	QORVO INC 5.500% 19-15/07/2026	USD	319 375	0.31
150 000	JAGGED PEAK ENER 5.875% 19-01/05/2026	USD	154 872	0.15	240 000	RANGE RESOURCES 5.875% 17-01/07/2022	USD	237 691	0.23
200 000	KB HOME 7.500% 12-15/09/2022	USD	224 906	0.22	100 000	RR DONNELLEY 6.000% 14-01/04/2024	USD	102 906	0.10
240 000	KFC HLD/PIZZA HU 4.750% 17-01/06/2027	USD	253 102	0.25	205 000	SBA COMMUNICATIONS 4.875% 17-01/09/2024	USD	212 944	0.21
340 000	KFC HLD/PIZZA HU 5.250% 16-01/06/2026	USD	359 267	0.35	300 000	SCIENTIFIC GAMES 5.000% 17-15/10/2025	USD	314 625	0.31
200 000	L BRANDS INC 6.694% 18-15/01/2027	USD	200 625	0.19	750 000	SERVICE CORP 5.375% 14-15/05/2024	USD	773 173	0.75
370 000	LAMAR MEDIA CORP 5.375% 14-15/01/2024	USD	377 798	0.37	260 000	SINCLAIR TELE 5.625% 14-01/08/2024	USD	267 795	0.26
230 000	LEE ENTERPRISES 9.500% 14-15/03/2022	USD	215 510	0.21	300 000	SIRIUS XM RADIO 5.000% 17-01/08/2027	USD	316 699	0.31
440 000	LEVEL 3 FIN INC 5.250% 17-15/03/2026	USD	458 159	0.45	965 000	SIRIUS XM RADIO 5.375% 15-15/04/2025	USD	999 528	0.97
135 000	LEVI STRAUSS 5.000% 15-01/05/2025	USD	139 388	0.14	225 000	SM ENERGY CO 5.625% 15-01/06/2025	USD	214 107	0.21
200 000	MASONITE INTL 5.375% 19-01/02/2028	USD	211 618	0.21	100 000	SM ENERGY CO 6.625% 18-15/01/2027	USD	98 250	0.10
165 000	MASONITE INTL 5.750% 18-15/09/2026	USD	175 284	0.17	140 000	SOUTHERN STAR 5.125% 14-15/07/2022	USD	141 597	0.14
300 000	MATTEL INC 6.750% 17-31/12/2025	USD	322 125	0.31	700 000	SOUTHWESTERN ENERGY 4.100% 12-15/03/2022	USD	685 875	0.67
600 000	MEREDITH CORP 6.875% 19-01/02/2026	USD	624 000	0.61	120 000	SOUTHWESTERN ENERGY 7.750% 17-01/10/2027	USD	111 150	0.11
180 000	MGM RESORTS 5.500% 19-15/04/2027	USD	200 201	0.19	700 000	SPRINT CAP CORP 6.875% 98-15/11/2028	USD	756 728	0.74
600 000	MGM RESORTS 5.750% 18-15/06/2025	USD	671 486	0.65	300 000	SPRINT CAP CORP 8.750% 02-15/03/2032	USD	365 280	0.35
235 000	MPT OP PTNR/FINL 5.250% 16-01/08/2026	USD	248 263	0.24	580 000	SPRINT CORP 7.250% 14-15/09/2021	USD	613 623	0.60
500 000	MUELLER WATER 5.500% 18-15/06/2026	USD	528 750	0.51	1 025 000	SPRINT CORP 7.875% 14-15/09/2023	USD	1 132 752	1.10
140 000	MURPHY OIL CORP 5.750% 17-15/08/2025	USD	146 783	0.14	1 145 000	SPRINT NEXTEL 11.500% 12-15/11/2021	USD	1 308 581	1.26
24 000	NABORS INDUSTRIES INC 5.000% 11-15/09/2020	USD	24 173	0.02	255 000	SUMMIT MID HLD / 5.500% 14-15/08/2022	USD	226 100	0.22
1 000 000	NAVISTAR INTL 6.625% 17-01/11/2025	USD	1 023 270	0.99	305 000	SUNOCO LP/FIN 5.500% 18-15/02/2026	USD	316 835	0.31
574 000	NEPTUNE FINCO 10.875% 15-15/10/2025	USD	642 525	0.62	180 000	TALLGRASS NRG 5.500% 17-15/01/2028	USD	176 625	0.17
200 000	NETFLIX INC 4.875% 17-15/04/2028	USD	208 000	0.20	325 000	TARGA RES PRTRNS 5.125% 16-01/02/2025	USD	336 814	0.33
225 000	NETFLIX INC 5.750% 14-01/03/2024	USD	249 740	0.24	150 000	TAYLOR MORRISON 5.750% 19-15/01/2028	USD	163 625	0.16
750 000	NEWELL BRANDS 4.200% 16-01/04/2026	USD	780 906	0.76	275 000	TAYLOR MORRISON 5.875% 15-15/04/2023	USD	296 928	0.29
210 000	NEXSTAR ESCROW 5.625% 16-01/08/2024	USD	219 003	0.21	500 000	TEGNA INC 5.000% 19-15/09/2029	USD	508 984	0.49
175 000	NGL ENRGY PART/F 7.500% 17-01/11/2023	USD	175 327	0.17	305 000	TENET HEALTHCARE 5.125% 17-01/05/2025	USD	313 952	0.31
235 000	NGPL PIPECO LLC 4.875% 17-15/08/2027	USD	251 430	0.24	250 000	TENET HEALTHCARE 5.125% 19-01/11/2027	USD	263 844	0.26
605 000	NIELSEN FINANCE 5.000% 14-15/04/2022	USD	608 072	0.59	1 400 000	TENET HEALTHCARE 6.250% 19-01/02/2027	USD	1 511 207	1.46
170 000	NOVELIS CORP 6.250% 16-15/08/2024	USD	178 118	0.17	850 000	TERRAFORM POWER 4.750% 19-15/01/2030	USD	867 835	0.84
500 000	NRG ENERGY INC 6.625% 17-15/01/2027	USD	543 696	0.53	540 000	T-MOBILE USA INC 6.000% 16-15/04/2024	USD	559 125	0.54
575 000	NRG ENERGY INC 7.250% 17-15/05/2026	USD	628 534	0.61	365 000	TOLL BR FIN CORP 4.875% 15-15/11/2025	USD	398 335	0.39
250 000	OUTFRONT MEDIA C 4.625% 19-15/03/2030	USD	254 492	0.25	1 200 000	TRANSDIGM INC 6.250% 19-15/03/2026	USD	1 299 505	1.25
165 000	OUTFRONT MEDIA C 5.625% 15-15/02/2024	USD	169 357	0.16	275 000	TREEHOUSE FOODS 4.875% 14-15/03/2022	USD	276 242	0.27
600 000	OWENS-BROCKWAY 5.375% 14-15/01/2025	USD	624 375	0.61	750 000	TRONOX INC 6.500% 18-15/04/2026	USD	772 826	0.75
300 000	PARSLEY ENERGY 5.250% 17-15/08/2025	USD	308 723	0.30	750 000	TWITTER INC 3.875% 19-15/12/2027	USD	749 610	0.73
50 000	PARSLEY ENERGY 5.625% 17-15/10/2027	USD	52 926	0.05	605 000	UNITED RENTAL NA 4.875% 17-15/01/2028	USD	631 457	0.61
555 000	PDC ENERGY INC 5.750% 18-15/05/2026	USD	553 093	0.54	130 000	UNITED RENTAL NA 5.500% 16-15/05/2027	USD	139 161	0.14
700 000	PDC ENERGY INC 6.125% 17-15/09/2024	USD	709 295	0.69	465 000	UNITED RENTAL NA 6.500% 18-15/12/2026	USD	510 483	0.50
445 000	PENN NATL GAMING 5.625% 17-15/01/2027	USD	471 144	0.46	285 000	US CONCRETE 6.375% 16-01/06/2024	USD	298 152	0.29
750 000	PERFORMANCE FOOD 5.500% 19-15/10/2027	USD	801 068	0.78	155 000	VERISIGN INC 4.750% 17-15/07/2027	USD	163 533	0.16
105 000	PILGRIMS PRIDE 5.750% 15-15/03/2025	USD	108 838	0.11	125 000	VIASAT INC 5.625% 17-15/09/2025	USD	128 942	0.13
405 000	PILGRIMS PRIDE 5.875% 17-30/09/2027	USD	437 704	0.43	125 000	VIPER ENERGY 5.375% 19-01/11/2027	USD	130 287	0.13
475 000	POST HOLDINGS IN 5.000% 16-15/08/2026	USD	502 326	0.49	500 000	VISTRA OPERATION 5.000% 19-31/07/2027	USD	521 865	0.51
1 000 000	POST HOLDINGS IN 5.750% 17-01/03/2027	USD	1 075 799	1.05	500 000	VISTRA OPERATION 5.625% 19-15/02/2027	USD	526 578	0.51
383 000	PRIME SEC/FIN 9.250% 16-15/05/2023	USD	400 994	0.39	750 000	WESTERN DIGITAL 4.750% 18-15/02/2026	USD	782 441	0.76
300 000	PULTEGROUP INC 5.000% 16-15/01/2027	USD	326 136	0.32	250 000	WILLIAM LYON INC 5.875% 17-31/01/2025	USD	257 495	0.25
225 000	PULTEGROUP INC 5.500% 16-01/03/2026	USD	251 477	0.24	350 000	WPX ENERGY INC 5.250% 14-15/09/2024	USD	371 401	0.36

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) US High Yield Bond

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
325 000	WPX ENERGY INC 5.250% 19-15/10/2027	USD	342 875	0.33					
800 000	WPX ENERGY INC 5.750% 18-01/06/2026	USD	854 526	0.83					
500 000	WYNDHAM WORLDWIDE 4.250% 12-01/03/2022	USD	511 594	0.50					
170 000	WYNN LAS VEGAS 5.250% 17-15/05/2027	USD	180 904	0.18					
525 000	WYNN LAS VEGAS 5.500% 15-01/03/2025	USD	562 747	0.55					
150 000	XPO LOGISTICS 6.125% 16-01/09/2023	USD	155 048	0.15					
250 000	YUM! BRANDS INC 4.750% 19-15/01/2030	USD	262 188	0.25					
	<i>Canada</i>		<i>4 650 233</i>	<i>4.52</i>					
750 000	1011778 BC ULC / 3.875% 19-15/01/2028	USD	754 985	0.73					
230 000	1011778 BC ULC / 4.250% 17-15/05/2024	USD	236 215	0.23					
530 000	1011778 BC ULC / 5.000% 17-15/10/2025	USD	549 471	0.53					
140 000	BOMBARDIER INC 5.750% 12-15/03/2022	USD	144 683	0.14					
300 000	BOMBARDIER INC 6.125% 13-15/01/2023	USD	307 642	0.30					
285 000	BOMBARDIER INC 7.500% 15-15/03/2025	USD	293 547	0.29					
100 000	CASCADES INC/USA 5.375% 19-15/01/2028	USD	102 712	0.10					
123 000	FIRST QUANTUM 7.000% 14-15/02/2021	USD	122 385	0.12					
675 000	FIRST QUANTUM 7.250% 17-01/04/2023	USD	698 963	0.68					
510 000	NOVA CHEMICALS 4.875% 17-01/06/2024	USD	526 666	0.51					
750 000	PANTHER BF AGG 2 6.250% 19-15/05/2026	USD	810 000	0.79					
100 000	TECK RESOURCES 5.200% 12-01/03/2042	USD	102 964	0.10					
	<i>United Kingdom</i>		<i>3 106 365</i>	<i>3.01</i>					
630 000	FIAT CHRYSLER AU 5.250% 15-15/04/2023	USD	674 105	0.65					
425 000	INTL GAME TECH 6.250% 15-15/02/2022	USD	448 780	0.44					
200 000	INTL GAME TECH 6.250% 18-15/01/2027	USD	224 666	0.22					
800 000	INTL GAME TECH 6.500% 15-15/02/2025	USD	899 409	0.87					
325 000	SENSATA TECH UK 6.250% 15-15/02/2026	USD	350 859	0.34					
500 000	TRONOX FINANCE 5.750% 17-01/10/2025	USD	508 546	0.49					
	<i>The Netherlands</i>		<i>2 309 408</i>	<i>2.25</i>					
150 000	SENSATA TECH BV 4.375% 19-15/02/2030	USD	153 288	0.15					
410 000	SENSATA TECH BV 4.875% 13-15/10/2023	USD	436 572	0.42					
500 000	SENSATA TECH BV 5.000% 15-01/10/2025	USD	543 393	0.53					
200 000	TRIVIUM PACK FIN 5.500% 19-15/08/2026	USD	211 625	0.21					
200 000	ZIGGO BOND FIN 5.875% 15-15/01/2025	USD	206 344	0.20					
400 000	ZIGGO BV 4.875% 19-15/01/2030	USD	412 924	0.40					
325 000	ZIGGO SECURED FINANCE 5.500% 16-15/01/2027	USD	345 262	0.34					
	<i>Luxembourg</i>		<i>2 083 978</i>	<i>2.02</i>					
995 000	ALTICE FINANCING 6.625% 15-15/02/2023	USD	1 012 413	0.98					
750 000	DANA FIN LUX SAR 5.750% 17-15/04/2025	USD	786 338	0.76					
275 000	MILLICOM INTL 6.000% 15-15/03/2025	USD	285 227	0.28					
	<i>Ireland</i>		<i>1 542 187</i>	<i>1.49</i>					
1 500 000	ARDAGH PKG FIN 4.125% 19-15/08/2026	USD	1 542 187	1.49					
	<i>France</i>		<i>1 103 043</i>	<i>1.07</i>					
1 025 000	NUMERICABLE-SFR 7.375% 16-01/05/2026	USD	1 103 043	1.07					
	<i>Australia</i>		<i>918 414</i>	<i>0.90</i>					
105 000	FMG RES AUG 2006 4.750% 17-15/05/2022	USD	108 754	0.11					
760 000	FMG RES AUG 2006 5.125% 17-15/05/2024	USD	809 660	0.79					
	<i>Italy</i>		<i>463 863</i>	<i>0.45</i>					
430 000	TELECOM ITALIA 5.303% 14-30/05/2024	USD	463 863	0.45					
	<i>Switzerland</i>		<i>146 405</i>	<i>0.14</i>					
160 000	TRANSOCEAN 6.125% 18-01/08/2025	USD	146 405	0.14					
	Floating rate bonds		914 587	0.88					
	<i>United States of America</i>		<i>914 587</i>	<i>0.88</i>					
535 000	LENNAR CORP 13-15/11/2022 FRN	USD	562 440	0.55					
85 000	MPLX LP 19-31/12/2059 FRN	USD	85 558	0.08					
50 000	MURPHY OIL CORP 12-01/12/2042 FRN	USD	45 439	0.04					
200 000	VIACOM INC 17-28/02/2057 FRN	USD	221 150	0.21					
	Shares/Units in investment funds		1 831	0.00					
	<i>Luxembourg</i>		<i>1 831</i>	<i>0.00</i>					
11.58	BNP PARIBAS INSTICASH USD 1D SHORT TERM VNAV INC	USD	1 831	0.00					
	Total securities portfolio		98 203 779	95.42					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) US Mid Cap

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares									
<i>United States of America</i>									
15 069	ADVANCE AUTO PARTS INC	USD	2 413 451	1.66	10 879	SNAP - ON INC	USD	1 842 903	1.27
22 681	AKAMAI TECHNOLOGIES INC	USD	1 959 185	1.35	30 101	SQUARE INC - A	USD	1 883 119	1.29
20 917	ALBEMARLE CORP	USD	1 527 778	1.05	7 550	ULTA BEAUTY INC	USD	1 911 207	1.31
51 509	AMERICAN CAMPUS COMMUNITIES	USD	2 422 468	1.66	9 145	UNITED RENTALS INC	USD	1 525 112	1.05
21 301	AMERICAN WATER WORKS CO INC	USD	2 616 828	1.80	59 166	US FOODS HOLDING CORP	USD	2 478 464	1.70
83 491	AMICUS THERAPEUTICS INC	USD	813 202	0.56	8 185	VAIL RESORTS INC	USD	1 963 009	1.35
54 618	AQUA AMERICA INC	USD	2 563 769	1.76	35 841	VENTAS INC	USD	2 069 459	1.42
29 990	ARTHUR J GALLAGHER & CO	USD	2 855 948	1.96	13 245	VERISIGN INC	USD	2 552 047	1.75
42 153	AVANGRID INC	USD	2 156 547	1.48	34 749	XYLEM INC	USD	2 737 874	1.88
36 671	BALL CORP	USD	2 371 514	1.63	52 716	ZIONS BANCORPORATION	USD	2 737 015	1.88
17 366	BAXTER INTERNATIONAL INC	USD	1 452 145	1.00	<i>Ireland</i>				
11 724	BURLINGTON STORES INC	USD	2 673 424	1.84	20 683	JAZZ PHARMACEUTICALS PLC	USD	3 087 557	2.12
31 380	CADENCE DESIGN SYS INC	USD	2 176 517	1.50	<i>United Kingdom</i>				
194 578	CALLON PETROLEUM CO	USD	939 812	0.65	13 690	WILLIS TOWERS WATSON PLC	USD	2 764 559	1.90
37 083	CENTENE CORP	USD	2 331 408	1.60	<i>Switzerland</i>				
16 973	CHARLES RIVER LABORATORIES	USD	2 592 795	1.78	25 484	TE CONNECTIVITY LTD	USD	2 442 387	1.68
34 536	COGNIZANT TECH SOLUTIONS - A	USD	2 141 923	1.47	<i>Israel</i>				
22 457	COLUMBIA SPORTSWEAR CO	USD	2 249 967	1.55	11 535	CYBERARK SOFTWARE LTD/ISRAEL	USD	1 344 750	0.92
21 874	CUBIC CORP	USD	1 390 530	0.96	Total securities portfolio				
16 030	DIAMONDBACK ENERGY INC	USD	1 488 546	1.02	141 595 753 97.32				
21 855	DIGITAL REALTY TRUST INC	USD	2 616 918	1.80					
68 871	DUKE REALTY CORP	USD	2 387 758	1.64					
22 527	DUNKIN BRANDS GROUP INC	USD	1 701 690	1.17					
33 314	ENTEGRIS INC	USD	1 668 698	1.15					
15 839	EVERCORE PARTNERS INC - A	USD	1 184 124	0.81					
48 349	FIRST SOLAR INC	USD	2 705 610	1.86					
30 734	FORTUNE BRANDS HOME SECURITY	USD	2 008 160	1.38					
16 966	HASBRO INC	USD	1 791 779	1.23					
13 020	HERSHEY CO/THE	USD	1 913 680	1.32					
20 124	HEXCEL CORP	USD	1 475 290	1.01					
52 600	HIGHWOODS PROPERTIES INC	USD	2 572 666	1.77					
24 865	HILTON WORLDWIDE HOLDINGS INC	USD	2 757 777	1.90					
134 840	HUNTINGTON BANCSHARES INC	USD	2 033 387	1.40					
9 461	IAC/INTERACTIVECORP	USD	2 356 830	1.62					
16 982	IBERIABANK CORP	USD	1 270 763	0.87					
21 521	INGERSOLL-RAND PLC	USD	2 860 571	1.97					
31 091	INTERCONTINENTAL EXCHANGE INC	USD	2 877 471	1.98					
19 856	LAMB WESTON HOLDINGS INC	USD	1 708 212	1.17					
86 047	LIONS GATE ENTERTAINMENT - A	USD	917 261	0.63					
28 985	LIVE NATION ENTERTAINMENT INC	USD	2 071 558	1.42					
16 739	MASIMO CORP	USD	2 645 766	1.82					
19 631	NEUROCRINE BIOSCIENCES INC	USD	2 110 136	1.45					
46 108	NEW JERSEY RESOURCES CORP	USD	2 055 034	1.41					
20 418	NEW RELIC INC	USD	1 341 667	0.92					
129 980	NEXTIER OILFIELD RG	USD	870 866	0.60					
32 718	ONEOK INC	USD	2 475 771	1.70					
13 566	PALO ALTO NETWORKS INC	USD	3 137 137	2.16					
84 595	PARSLEY ENERGY INC - A	USD	1 599 691	1.10					
21 754	PLEXUS CORP	USD	1 673 753	1.15					
35 040	REPUBLIC SERVICES INC	USD	3 140 634	2.17					
6 331	ROPER TECHNOLOGIES INC	USD	2 242 630	1.54					
11 186	SAGE THERAPEUTICS INC	USD	807 517	0.56					
10 854	SAREPTA THERAPEUTICS INC	USD	1 400 600	0.96					
41 801	SEI INVESTMENTS COMPANY	USD	2 737 129	1.88					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) US Multi-Factor Corporate Bond

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			42 091 551	91.15					
<i>United States of America</i>			<i>38 732 316</i>	<i>83.87</i>					
170 000	ABBOTT LABORATORIES 2.950% 15-15/03/2025	USD	176 612	0.38	300 000	FISERV INC 3.500% 19-01/07/2029	USD	315 567	0.68
280 000	ABBOTT LABORATORIES 3.400% 16-30/11/2023	USD	294 162	0.64	300 000	FISERV INC 3.850% 15-01/06/2025	USD	320 173	0.69
400 000	ABBOTT LABS 2.550% 15-15/03/2022	USD	406 479	0.88	300 000	FISERV INC 4.200% 18-01/10/2028	USD	332 431	0.72
270 000	ABBOTT LABS 3.875% 17-15/09/2025	USD	293 637	0.64	350 000	HARTFORD FINL 2.800% 19-19/08/2029	USD	354 082	0.77
270 000	ABBVIE INC 4.500% 15-14/05/2035	USD	302 574	0.66	400 000	HARTFORD FINL 3.600% 19-19/08/2049	USD	410 883	0.89
350 000	ACTIVISION BLIZZ 3.400% 17-15/09/2026	USD	367 129	0.80	300 000	HARTFORD FINL 4.400% 18-15/03/2048	USD	346 551	0.75
360 000	AFLAC INC 4.750% 18-15/01/2049	USD	438 348	0.95	160 000	HEWLETT-PACK CO 6.000% 11-15/09/2041	USD	175 599	0.38
450 000	AGILENT TECH INC 2.750% 19-15/09/2029	USD	446 719	0.97	300 000	HONEYWELL INTL 1.850% 16-01/11/2021	USD	300 400	0.65
400 000	ALLSTATE CORP 3.280% 16-15/12/2026	USD	422 843	0.92	300 000	HUMANA INC 3.950% 17-15/03/2027	USD	321 843	0.70
350 000	ALLSTATE CORP 3.850% 19-10/08/2049	USD	388 097	0.84	330 000	ILLINOIS TOOL WK 3.500% 14-01/03/2024	USD	348 812	0.76
350 000	ALLSTATE CORP 4.200% 16-15/12/2046	USD	405 329	0.88	350 000	LEGGETT & PLATT 4.400% 19-15/03/2029	USD	382 458	0.83
290 000	AMERICAN EXPRESS 3.000% 17-30/10/2024	USD	299 225	0.65	380 000	MARSH & MCLENNAN 3.750% 15-14/03/2026	USD	406 163	0.88
280 000	AMERICAN EXPRESS 3.700% 18-05/11/2021	USD	288 369	0.62	270 000	MARSH & MCLENNAN 3.875% 19-15/03/2024	USD	287 620	0.62
270 000	AMGEN INC 4.663% 17-15/06/2051	USD	317 048	0.69	300 000	MARSH & MCLENNAN 4.375% 19-15/03/2029	USD	341 703	0.74
260 000	AMGEN INC 4.950% 10-01/10/2041	USD	311 381	0.67	250 000	MARSH & MCLENNAN 4.900% 19-15/03/2049	USD	315 644	0.68
380 000	AON CORP 3.750% 19-02/05/2029	USD	406 305	0.88	290 000	MASTERCARD INC 2.950% 16-21/11/2026	USD	302 932	0.66
320 000	ARCH CAPITAL FIN 4.011% 16-15/12/2026	USD	352 883	0.76	160 000	MASTERCARD INC 2.950% 19-01/06/2029	USD	166 807	0.36
250 000	ARCH CAPITAL FIN 5.031% 16-15/12/2046	USD	311 647	0.67	330 000	MASTERCARD INC 3.375% 14-01/04/2024	USD	349 311	0.76
190 000	AT&T INC 5.700% 17-01/03/2057	USD	245 056	0.53	420 000	MASTERCARD INC 3.500% 18-26/02/2028	USD	454 113	0.98
300 000	AUTOZONE INC 3.250% 15-15/04/2025	USD	312 095	0.68	330 000	MCKESSON CORP 3.796% 14-15/03/2024	USD	347 015	0.75
280 000	AUTOZONE INC 3.750% 17-01/06/2027	USD	298 325	0.65	220 000	MCKESSON CORP 3.950% 18-16/02/2028	USD	234 095	0.51
380 000	BEST BUY CO INC 4.450% 18-01/10/2028	USD	416 116	0.90	100 000	MCKESSON CORP 4.883% 14-15/03/2044	USD	108 667	0.24
300 000	BLACKROCK INC 3.250% 19-30/04/2029	USD	320 883	0.69	340 000	MERCK & CO INC 2.750% 15-10/02/2025	USD	351 960	0.76
340 000	BRISTOL-MYERS 2.900% 19-26/07/2024	USD	350 775	0.76	150 000	MERCK & CO INC 2.800% 13-18/05/2023	USD	154 544	0.33
330 000	BRISTOL-MYERS 3.200% 19-15/06/2026	USD	346 077	0.75	380 000	MERCK & CO INC 3.400% 19-07/03/2029	USD	411 463	0.89
330 000	BRISTOL-MYERS 3.250% 17-27/02/2027	USD	352 518	0.76	260 000	MERCK & CO INC 4.150% 13-18/05/2043	USD	306 976	0.66
150 000	BRISTOL-MYERS 3.400% 19-26/07/2029	USD	160 181	0.35	200 000	MICRON TECH 4.663% 19-15/02/2030	USD	220 206	0.48
140 000	BRISTOL-MYERS 3.900% 19-20/02/2028	USD	153 428	0.33	300 000	MICROSOFT CORP 4.500% 17-06/02/2057	USD	386 901	0.84
270 000	CINTAS CORP NO.2 3.700% 17-01/04/2027	USD	291 891	0.63	390 000	NIKE INC 2.375% 16-01/11/2026	USD	396 169	0.86
290 000	CISCO SYSTEMS 1.850% 16-20/09/2021	USD	290 357	0.63	200 000	NVIDIA CORP 2.200% 16-16/09/2021	USD	200 894	0.44
330 000	CITRIX SYSTEMS 4.500% 17-01/12/2027	USD	357 835	0.78	300 000	NVIDIA CORP 3.200% 16-16/09/2026	USD	314 014	0.68
340 000	CNA FINANCIAL 3.450% 17-15/08/2027	USD	353 778	0.77	390 000	OMNICOM GROUP 3.600% 16-15/04/2026	USD	411 476	0.89
380 000	CNA FINANCIAL 3.900% 19-01/05/2029	USD	408 681	0.89	390 000	OMNICOM GROUP 3.625% 12-01/05/2022	USD	403 602	0.87
430 000	DARDEN RESTAURAN 3.850% 17-01/05/2027	USD	452 852	0.98	430 000	OMNICOM GROUP 3.650% 14-01/11/2024	USD	453 614	0.98
290 000	DIAGEO INV CORP 2.875% 12-11/05/2022	USD	295 946	0.64	330 000	OREILLY AUTOMOT 3.600% 17-01/09/2027	USD	351 457	0.76
440 000	DOLLAR GENERAL 3.250% 13-15/04/2023	USD	454 115	0.98	280 000	OREILLY AUTOMOT 3.900% 19-01/06/2029	USD	305 162	0.66
320 000	DOLLAR GENERAL 4.150% 15-01/11/2025	USD	348 233	0.75	410 000	PAYPAL HOLDING 2.400% 19-01/10/2024	USD	413 780	0.90
430 000	EBAY INC 3.600% 17-05/06/2027	USD	449 920	0.97	410 000	PAYPAL HOLDING 2.650% 19-01/10/2026	USD	415 449	0.90
350 000	EBAY INC 3.800% 16-09/03/2022	USD	361 509	0.78	400 000	PAYPAL HOLDING 2.850% 19-01/10/2029	USD	402 842	0.87
290 000	ECOLAB INC 2.375% 17-10/08/2022	USD	292 795	0.63	450 000	PUBLIC STORAGE 2.370% 17-15/09/2022	USD	454 748	0.98
280 000	ECOLAB INC 3.250% 18-01/12/2027	USD	294 608	0.64	380 000	PUBLIC STORAGE 3.385% 19-01/05/2029	USD	403 377	0.87
330 000	ECOLAB INC 4.350% 11-08/12/2021	USD	345 439	0.75	440 000	RELX CAPITAL INC 3.500% 18-16/03/2023	USD	456 833	0.99
350 000	ELECTRONIC ARTS 4.800% 16-01/03/2026	USD	394 755	0.85	420 000	RELX CAPITAL INC 4.000% 19-18/03/2029	USD	456 327	0.99
290 000	ELI LILLY & CO 2.350% 17-15/05/2022	USD	293 607	0.64	300 000	REPUBLIC SVCS 3.550% 12-01/06/2022	USD	309 889	0.67
370 000	ELI LILLY & CO 3.375% 19-15/03/2029	USD	398 500	0.86	280 000	ROCKWELL AUTOMAT 3.500% 19-01/03/2029	USD	301 177	0.65
270 000	ELI LILLY & CO 4.150% 19-15/03/2059	USD	316 408	0.69	450 000	S&P GLOBAL INC 2.500% 19-01/12/2029	USD	451 434	0.98
					300 000	S&P GLOBAL INC 3.250% 19-01/12/2049	USD	306 440	0.66

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) US Multi-Factor Corporate Bond

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
200 000	SWISS RE TREAS 4.250% 12-06/12/2042	USD	228 856	0.50					
210 000	TEXAS INSTRUMENT 2.250% 19-04/09/2029	USD	207 206	0.45		Shares/Units in investment funds		2 155 170	4.68
290 000	TEXAS INSTRUMENT 2.900% 17-03/11/2027	USD	302 325	0.65				2 155 170	4.68
270 000	TEXAS INSTRUMENT 3.875% 19-15/03/2039	USD	304 395	0.66		13 632.29 BNP PARIBAS INSTICASH USD 1D SHORT TERM VNAV INC	USD	2 155 170	4.68
380 000	TEXAS INSTRUMENT 4.150% 18-15/05/2048	USD	453 512	0.98		Total securities portfolio		45 427 104	98.39
450 000	TJX COS INC 2.250% 16-15/09/2026	USD	449 864	0.97					
360 000	TRAVELERS COS 4.050% 18-07/03/2048	USD	412 279	0.89					
350 000	UDR INC 3.000% 19-15/08/2031	USD	349 888	0.76					
270 000	VERIZON COMM INC 4.272% 15-15/01/2036	USD	304 972	0.66					
260 000	VERIZON COMM INC 4.400% 14-01/11/2034	USD	300 900	0.65					
100 000	VERIZON COMM INC 4.500% 17-10/08/2033	USD	116 722	0.25					
260 000	VERIZON COMMUNICATIONS INC 4.750% 11-01/11/2041	USD	314 052	0.68					
280 000	VISA INC 3.150% 15-14/12/2025	USD	295 985	0.64					
270 000	VISA INC 3.650% 17-15/09/2047	USD	302 474	0.66					
250 000	VISA INC 4.300% 15-14/12/2045	USD	305 823	0.66					
390 000	WALT DISNEY CO 3.000% 19-15/09/2022	USD	401 484	0.87					
100 000	WALT DISNEY CO 6.150% 19-15/02/2041	USD	144 392	0.31					
280 000	WALT DISNEY CO 6.200% 19-15/12/2034	USD	393 344	0.85					
250 000	WALT DISNEY CO 6.650% 19-15/11/2037	USD	372 500	0.81					
300 000	WASTE MANAGEMENT 4.150% 19-15/07/2049	USD	341 937	0.74					
200 000	WEYERHAEUSER CO 7.375% 02-15/03/2032	USD	276 938	0.60					
150 000	WILLIS NORTH AME 3.600% 17-15/05/2024	USD	156 377	0.34					
380 000	WILLIS NORTH AME 5.050% 18-15/09/2048	USD	447 018	0.97					
	<i>United Kingdom</i>		<i>1 735 323</i>	<i>3.75</i>					
380 000	AON PLC 3.875% 16-15/12/2025	USD	408 252	0.88					
350 000	AON PLC 4.750% 15-15/05/2045	USD	410 989	0.89					
290 000	DIAGEO CAP PLC 2.625% 13-29/04/2023	USD	295 261	0.64					
280 000	LLOYDS BANKING GROUP PLC 4.050% 18-16/08/2023	USD	295 964	0.64					
300 000	TRINITY ACQ PLC 4.400% 16-15/03/2026	USD	324 857	0.70					
	<i>Luxembourg</i>		<i>763 902</i>	<i>1.66</i>					
330 000	INGERSOLL-RAND 3.500% 19-21/03/2026	USD	345 067	0.75					
390 000	INGERSOLL-RAND 3.800% 19-21/03/2029	USD	418 835	0.91					
	<i>Canada</i>		<i>404 622</i>	<i>0.88</i>					
350 000	BELL CANADA 4.464% 18-01/04/2048	USD	404 622	0.88					
	<i>Cayman Islands</i>		<i>248 038</i>	<i>0.54</i>					
232 000	SEAGATE HDD CAYM 4.750% 14-01/01/2025	USD	248 038	0.54					
	<i>The Netherlands</i>		<i>207 350</i>	<i>0.45</i>					
200 000	SYNGENTA FINANCE 5.676% 18-24/04/2048	USD	207 350	0.45					
	Floating rate bonds		1 180 383	2.56					
	<i>United Kingdom</i>		<i>580 817</i>	<i>1.26</i>					
220 000	LLOYDS BK GR PLC 19-17/03/2023 FRN	USD	222 549	0.48					
350 000	ROYAL BK SCOTLND 17-15/05/2023	USD	358 268	0.78					
	<i>The Netherlands</i>		<i>396 550</i>	<i>0.86</i>					
270 000	DEUTSCHE TEL FIN 8.25% 00-15/06/2030 SR	USD	396 550	0.86					
	<i>United States of America</i>		<i>203 016</i>	<i>0.44</i>					
200 000	JPMORGAN CHASE 17-25/04/2023	USD	203 016	0.44					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) US Multi-Factor Equity

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market					190 490	MCKESSON CORP	USD	26 348 577	1.47
			1 767 568 156	98.78	120 032	MEDTRONIC PLC	USD	13 617 630	0.76
					158 689	MERCK & CO INC	USD	14 432 765	0.81
	Shares		1 767 568 156	98.78	413 204	METLIFE INC	USD	21 061 008	1.18
	<i>United States of America</i>		<i>1 767 568 156</i>	<i>98.78</i>	171 648	MICROSOFT CORP	USD	27 068 890	1.51
292 118	ABBOTT LABORATORIES	USD	25 373 369	1.42	525 530	MORGAN STANLEY	USD	26 865 094	1.50
301 102	ABBVIE INC	USD	26 659 571	1.49	1 626	NVR INC	USD	6 192 475	0.35
482 271	AFLAC INC	USD	25 512 136	1.43	450 169	ORACLE CORP	USD	23 849 954	1.33
114 677	AIR PRODUCTS AND CHEMICALS INC	USD	26 947 948	1.51	214 887	PROCTER & GAMBLE CO.	USD	26 839 386	1.50
241 582	AKAMAI TECHNOLOGIES INC	USD	20 867 853	1.17	375 880	PROGRESSIVE CORP	USD	27 209 953	1.51
240 337	ALLSTATE CORP	USD	27 025 896	1.51	165 212	PUBLIC SERVICE ENTERPRISE GP	USD	9 755 769	0.55
212 080	AMERICAN EXPRESS CO	USD	26 401 839	1.48	692 444	PULTEGROUP INC	USD	26 866 827	1.50
110 516	AMGEN INC	USD	26 642 092	1.49	39 238	S&P GLOBAL INC	USD	10 713 936	0.60
66 069	ANTHEM INC	USD	19 954 820	1.12	494 239	SOUTHWEST AIRLINES CO	USD	26 679 021	1.49
95 452	APPLE INC	USD	28 029 481	1.56	301 947	STARBUCKS CORP	USD	26 547 180	1.48
211 404	ARTHUR J GALLAGHER & CO	USD	20 132 003	1.13	733 491	SYNCHRONY FINANCIAL	USD	26 413 011	1.48
686 578	AT&T INC	USD	26 831 468	1.50	316 341	SYSCO CORP	USD	27 059 809	1.51
116 366	AUTOMATIC DATA PROCESSING	USD	19 840 403	1.11	206 766	T ROWE PRICE GROUP INC	USD	25 192 369	1.41
14 464	AUTOZONE INC	USD	17 231 108	0.96	179 969	TJX COMPANIES INC	USD	10 988 907	0.61
168 847	BEST BUY CO INC	USD	14 824 767	0.83	155 245	TRAVELERS COS INC/THE	USD	21 260 803	1.19
39 007	BLACKROCK INC	USD	19 608 819	1.10	99 675	UNITED CONTINENTAL HOLDINGS	USD	8 780 371	0.49
425 264	BRISTOL-MYERS SQUIBB CO	USD	27 297 697	1.52	90 718	UNITEDHEALTH GROUP INC	USD	26 669 278	1.49
364 326	CADENCE DESIGN SYS INC	USD	25 269 651	1.41	410 984	UNUM GROUP	USD	11 984 293	0.67
528 128	CARDINAL HEALTH INC	USD	26 712 714	1.49	180 049	US BANCORP	USD	10 675 105	0.60
209 428	CENTENE CORP	USD	13 166 738	0.74	440 665	VERIZON COMMUNICATIONS INC	USD	27 056 831	1.51
371 432	CERNER CORP	USD	27 259 394	1.51	129 761	VISA INC - A	USD	24 382 092	1.36
78 826	CIGNA CORP	USD	16 119 129	0.90	146 611	WALGREENS BOOTS ALLIANCE INC	USD	8 644 185	0.48
183 269	CINCINNATI FINANCIAL CORP	USD	19 270 735	1.08	215 142	WASTE MANAGEMENT INC	USD	24 517 582	1.37
99 724	CINTAS CORP	USD	26 833 734	1.50	183 460	XEROX HOLDINGS CORP	USD	6 764 170	0.38
153 604	CISCO SYSTEMS INC	USD	7 366 848	0.41	228 473	YUM BRANDS INC	USD	23 014 085	1.29
176 447	CLOROX COMPANY	USD	27 091 672	1.51	118 487	ZOETIS INC	USD	15 681 754	0.88
537 926	COMCAST CORP - A	USD	24 190 532	1.35	Total securities portfolio				
40 075	COSTCO WHOLESALE CORP	USD	11 778 844	0.66				1 767 568 156	98.78
360 704	CVS HEALTH CORP	USD	26 796 700	1.50					
117 419	DAVITA INC	USD	8 809 948	0.49					
451 948	DELTA AIR LINES INC	USD	26 429 919	1.48					
311 271	DISCOVER FINANCIAL SERVICES	USD	26 402 006	1.48					
51 106	EDWARDS LIFESCIENCES CORP	USD	11 922 519	0.67					
131 133	ESTEE LAUDER COMPANIES - A	USD	27 084 210	1.51					
73 002	FIDELITY NATIONAL INFO SERV	USD	10 153 848	0.57					
228 761	FISERV INC	USD	26 451 634	1.48					
244 035	FORTINET INC	USD	26 053 177	1.46					
715 957	GAP INC / THE	USD	12 658 120	0.71					
675 996	H&R BLOCK INC	USD	15 872 386	0.89					
183 742	HCA HEALTHCARE INC	USD	27 158 905	1.51					
182 233	HERSHEY CO/THE	USD	26 784 606	1.50					
145 676	HONEYWELL INTERNATIONAL INC	USD	25 784 652	1.44					
149 778	ILLINOIS TOOL WORKS	USD	26 904 622	1.50					
194 139	INTERCONTINENTAL EXCHANGE INC	USD	17 967 564	1.00					
61 476	INTUIT INC	USD	16 102 409	0.90					
194 603	JP MORGAN CHASE AND CO	USD	27 127 658	1.52					
195 464	KIMBERLY-CLARK CORP	USD	26 886 073	1.50					
448 511	KOHL'S CORP	USD	22 851 635	1.28					
781 916	L BRANDS INC	USD	14 168 318	0.79					
41 540	LAM RESEARCH CORP	USD	12 146 296	0.68					
878 715	MACYS INC	USD	14 938 155	0.83					
347 123	MASCO CORP	USD	16 658 433	0.93					
37 279	MASTERCARD INC - A	USD	11 131 137	0.62					
126 253	MCDONALDS CORP	USD	24 948 855	1.39					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) US Short Duration Bond

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			77 277 021	93.82					
<i>United States of America</i>									
100 000	AIR LEASE CORP 3.875% 14-01/04/2021	USD	102 032	0.12	57 000	MACY'S RETAIL HLD 2.875% 12-15/02/2023	USD	56 686	0.07
500 000	AMERICAN EXPRESS 2.500% 17-01/08/2022	USD	505 712	0.61	100 000	MARATHON OIL CORP 2.800% 12-01/11/2022	USD	101 649	0.12
500 000	AMERICAN HONDA F 2.050% 19-10/01/2023	USD	501 838	0.61	500 000	MORGAN STANLEY 3.125% 18-23/01/2023	USD	513 245	0.62
500 000	APPLE INC 1.550% 16-04/08/2021	USD	498 904	0.61	1 000 000	ORACLE CORP 1.900% 16-15/09/2021	USD	1 001 169	1.22
75 000	BANK OF AMERICA CORP 4.000% 15-22/01/2025	USD	79 938	0.10	500 000	PEPSICO INC 3.600% 14-01/03/2024	USD	531 397	0.65
1 000 000	BB&T CORPORATION 2.050% 16-10/05/2021	USD	1 001 532	1.22	500 000	PFIZER INC 5.800% 15-12/08/2023	USD	563 361	0.68
500 000	BMW US CAP LLC 2.150% 17-06/04/2020	USD	500 413	0.61	500 000	PNC FUNDING CORP 3.300% 12-08/03/2022	USD	513 640	0.62
700 000	BNY MELLON 2.600% 17-07/02/2022	USD	709 785	0.86	500 000	PPG INDUSTRIES 2.400% 19-15/08/2024	USD	503 708	0.61
750 000	BRANCH BKG & TR 2.150% 19-06/12/2024	USD	746 680	0.91	110 000	ROPER TECHNOLOGIES 3.650% 18-15/09/2023	USD	115 354	0.14
500 000	BRISTOL-MYERS 2.600% 19-16/05/2022	USD	507 903	0.62	500 000	US BANK NA OHIO 1.950% 19-09/01/2023	USD	499 874	0.61
500 000	CAPITAL ONE NA 2.350% 17-31/01/2020	USD	500 021	0.61	500 000	US BANK NA OHIO 2.850% 18-23/01/2023	USD	512 451	0.62
500 000	CATERPILLAR FINL 2.150% 19-08/11/2024	USD	501 202	0.61	1 450 000	US TREASURY N/B 1.250% 19-31/08/2024	USD	1 421 793	1.73
500 000	CITIBANK NA 3.650% 19-23/01/2024	USD	528 778	0.64	6 730 000	US TREASURY N/B 1.375% 19-15/10/2022	USD	6 686 359	8.11
500 000	CITIZENS BANK NA 2.200% 17-26/05/2020	USD	499 685	0.61	3 000 000	US TREASURY N/B 1.500% 19-15/08/2022	USD	2 992 969	3.63
200 000	COCA-COLA CO/THE 2.125% 19-06/09/2029	USD	194 938	0.24	3 000 000	US TREASURY N/B 1.500% 19-15/09/2022	USD	2 992 031	3.63
500 000	COOPER US INC 3.875% 10-15/12/2020	USD	507 177	0.62	4 050 000	US TREASURY N/B 1.500% 19-30/11/2024	USD	4 016 143	4.87
300 000	CRED SUIS NY 2.100% 19-12/11/2021	USD	301 098	0.37	6 000 000	US TREASURY N/B 1.625% 19-15/12/2022	USD	6 002 812	7.28
1 000 000	CVS HEALTH CORP 2.125% 16-01/06/2021	USD	1 001 259	1.22	11 600 000	US TREASURY N/B 1.625% 19-31/12/2021	USD	11 610 874	14.09
500 000	DAIMLER FINANCE 3.350% 18-22/02/2023	USD	514 206	0.62	4 500 000	US TREASURY N/B 1.750% 19-31/12/2024	USD	4 511 600	5.47
100 000	DOLLAR TREE 3.700% 18-15/05/2023	USD	104 088	0.13	2 600 000	US TREASURY N/B 2.125% 15-31/12/2022	USD	2 638 594	3.20
300 000	DUKE ENERGY CORP 3.950% 13-15/10/2023	USD	317 498	0.39	1 300 000	US TREASURY N/B 2.625% 18-28/02/2023	USD	1 339 711	1.63
1 000 000	EXELON GENERATION 2.950% 15-15/01/2020	USD	1 000 269	1.21	700 000	US TREASURY N/B 2.750% 18-31/07/2023	USD	726 633	0.88
137 100	FG Q59979 4.500% 18-01/11/2048	USD	146 134	0.18	1 100 000	US TREASURY N/B 2.750% 18-31/08/2023	USD	1 142 625	1.39
100 000	FIVE COR FND TRS 4.419% 13-15/11/2023	USD	108 386	0.13	150 000	VENTAS REALTY LP 3.500% 15-01/02/2025	USD	156 483	0.19
118 277	FN 745398 6.000% 06-01/06/2035	USD	135 569	0.16	1 000 000	VERIZON COMMUNICATIONS INC 3.125% 17-16/03/2022	USD	1 025 669	1.25
149 241	FN AK6370 3.500% 12-01/04/2027	USD	155 612	0.19	500 000	WELLS FARGO & CO 2.100% 16-26/07/2021	USD	501 222	0.61
262 071	FN AL8571 5.500% 16-01/03/2040	USD	294 964	0.36	495 000	XCEL ENERGY INC 2.400% 16-15/03/2021	USD	497 511	0.60
157 380	FN AL8867 5.000% 16-01/09/2041	USD	173 962	0.21	<i>Canada</i>				
259 713	FN AO7245 3.500% 12-01/07/2027	USD	270 822	0.33	500 000	BANK NOVA SCOTIA 3.400% 19-11/02/2024	USD	522 635	0.63
164 304	FN AP0203 3.500% 12-01/07/2027	USD	171 336	0.21	500 000	BANK OF MONTREAL 3.300% 19-05/02/2024	USD	520 584	0.63
237 206	FN AS8989 5.000% 17-01/03/2047	USD	262 297	0.32	675 000	TORONTO DOMINION BANK 1.850% 17-11/09/2020	USD	674 244	0.82
200 000	GENERAL MOTORS FIN 3.200% 16-06/07/2021	USD	202 572	0.25	500 000	TORONTO DOMINION BANK 2.125% 16-07/04/2021	USD	501 889	0.61
483 491	GN 783765 5.500% 13-15/09/2039	USD	542 518	0.66	<i>United Kingdom</i>				
115 501	GNR 2004-28 PC 5.500% 04-20/04/2034	USD	123 900	0.15	500 000	BP CAPITAL PLC 2.750% 13-10/05/2023	USD	510 803	0.62
262 634	GNR 2008-50 KB 6.000% 08-20/06/2038	USD	301 143	0.37	1 000 000	HSBC HOLDINGS PLC 3.400% 16-08/03/2021	USD	1 015 780	1.23
1 576 962	GNR 2014-99 IO 4.500% 14-20/06/2044	USD	344 134	0.42	<i>Sweden</i>				
500 000	GOLDMAN SACHS GP 2.600% 17-27/12/2020	USD	501 050	0.61	1 000 000	SKANDINAV ENSKIL 2.200% 19-12/12/2022	USD	1 000 968	1.22
25 000	HEWLETT - PACKARD CO 3.750% 10-01/12/2020	USD	25 353	0.03	<i>Ireland</i>				
500 000	IBM CORP 2.850% 19-13/05/2022	USD	510 508	0.62	786 000	GE CAPITAL INTL 2.342% 16-15/11/2020	USD	786 576	0.95
500 000	JOHN DEERE CAP 2.800% 16-06/03/2023	USD	512 888	0.62	<i>France</i>				
500 000	JP MORGAN CHASE 3.250% 12-23/09/2022	USD	516 423	0.63	500 000	TOTAL CAP INTL 3.700% 13-15/01/2024	USD	531 465	0.65
125 000	KEURIG DR PEPPER 4.057% 19-25/05/2023	USD	131 764	0.16	<i>Luxembourg</i>				
50 000	KIMCO REALTY 3.200% 14-01/05/2021	USD	50 697	0.06	500 000	SCHLUMBERGER INV 2.400% 12-01/08/2022	USD	504 435	0.61
150 000	KINDER MORGAN EN 3.950% 12-01/09/2022	USD	156 201	0.19	<i>Mexico</i>				
34 000	LIBERTY MUTUAL 4.250% 13-15/06/2023	USD	36 084	0.04	400 000	UNITED MEXICAN 3.625% 12-15/03/2022	USD	412 500	0.50

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) US Short Duration Bond

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Japan</i>		<i>214 699</i>	<i>0.26</i>
200 000	TAKEDA PHARMACEU 4.400% 19- 26/11/2023	USD	214 699	0.26
	<i>Bermuda</i>		<i>105 607</i>	<i>0.13</i>
100 000	MARVELL TECHNOLOGY 4.200% 18- 22/06/2023	USD	105 607	0.13
	Floating rate bonds		3 647 884	4.43
	<i>United States of America</i>		<i>3 647 884</i>	<i>4.43</i>
363 000	AT&T INC 17-15/07/2021 FRN	USD	366 383	0.44
361 000	BANK OF AMERICA CORP 18- 05/03/2024 FRN	USD	362 688	0.44
362 000	CITIGROUP INC 16-01/09/2023 FRN	USD	372 367	0.45
362 000	CVS HEALTH CORP 18-09/03/2021 FRN	USD	363 972	0.44
390 000	GENERAL MILLS 18-17/10/2023 FRN	USD	395 648	0.48
362 000	GOLDMAN SACHS GROUP 17- 24/07/2023 FRN	USD	366 966	0.45
310 000	JP MORGAN CHASE 18-23/04/2024 FRN	USD	311 278	0.38
363 000	MORGAN STANLEY 16- 24/10/2023 FRN	USD	370 683	0.45
361 000	VERIZON COMMUNICATIONS INC 17- 16/03/2022 FRN	USD	366 647	0.45
363 000	WELLS FARGO & CO 16- 31/10/2023 FRN	USD	371 252	0.45
	Floating rate notes		1 067 809	1.29
	<i>United States of America</i>		<i>1 067 809</i>	<i>1.29</i>
227 473	FH 840440 16-01/10/2043 FRN	USD	230 777	0.28
450 034	FN BD3812 16-01/08/2046 FRN	USD	456 373	0.55
370 149	G2 MA5664 18-20/12/2048 FRN	USD	380 659	0.46
	Total securities portfolio		81 992 714	99.54

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) US Small Cap

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
	Shares		650 084 557	96.88					
<i>United States of America</i>									
292 072	AGIOS PHARMACEUTICALS INC	USD	13 946 437	2.07	268 702	REXFORD INDUSTRIAL REALTY IN	USD	12 271 620	1.83
79 125	AMERICAN STATES WATER CO	USD	6 855 390	1.02	598 087	RLJ LODGING TRUST	USD	10 598 102	1.58
1 192 512	AMICUS THERAPEUTICS INC	USD	11 615 067	1.73	69 659	SAGE THERAPEUTICS INC	USD	5 028 683	0.75
279 785	ATLANTIC UNION BANKSHARES CO	USD	10 505 927	1.57	31 789	SAREPTA THERAPEUTICS INC	USD	4 102 053	0.61
365 776	ATRICURE INC	USD	11 891 378	1.77	107 862	SPIRE SHS	USD	8 985 983	1.34
349 080	AXCELIS TECHNOLOGIES INC	USD	8 411 083	1.25	442 042	SPROUTS FARMERS MARKET INC	USD	8 553 513	1.27
157 245	BANKUNITED INC	USD	5 748 877	0.86	480 100	STERLING BANCORP/DE	USD	10 120 508	1.51
141 290	BERRY GLOBAL GROUP INC	USD	6 709 862	1.00	166 194	TELADOC HEALTH INC	USD	13 913 762	2.07
209 079	BJS RESTAURANTS INC	USD	7 936 639	1.18	167 813	TRICO BANCSHARES	USD	6 848 449	1.02
29 427	BOSTON BEER COMPANY INC - A	USD	11 118 992	1.66	142 100	UNITED COMMUNITY BANKS/GA	USD	4 388 048	0.65
677 626	BOSTON PRIVATE FINL HOLDING	USD	8 151 841	1.21	90 233	WATTS WATER TECHNOLOGIES - A	USD	9 001 644	1.34
604 355	BRIGHTSPHERE INVESTMENT GROU	USD	6 176 508	0.92	96 308	WOODWARD INC	USD	11 406 720	1.70
1 354 814	CALLON PETROLEUM CO	USD	6 543 752	0.98	281 214	YETI HOLDINGS INC	USD	9 780 623	1.46
58 524	CHARLES RIVER LABORATORIES	USD	8 940 126	1.33	<i>Canada</i>				
233 625	CIENA CORP	USD	9 973 451	1.49	200 235	ZYMEWORKS INC	USD	9 102 683	1.36
262 687	COLUMBIA BANKING SYSTEM INC	USD	10 687 421	1.59	<i>France</i>				
121 522	COLUMBIA SPORTSWEAR CO	USD	12 175 289	1.81	206 000	TALEND SA - ADR	USD	8 056 660	1.20
116 039	CSG SYSTEMS INTL INC	USD	6 008 499	0.90	<i>Bermuda</i>				
172 384	CUBIC CORP	USD	10 958 451	1.63	133 730	AXIS CAPITAL HOLDINGS LTD	USD	7 948 911	1.18
129 526	EMCOR GROUP INC	USD	11 178 094	1.67	<i>Israel</i>				
170 145	ENTEGRIS INC	USD	8 522 563	1.27	66 713	CYBERARK SOFTWARE LTD/ISRAEL	USD	7 777 402	1.16
84 599	EVERCORE PARTNERS INC - A	USD	6 324 621	0.94	Total securities portfolio				
246 867	FIRST MERCHANTS CORP	USD	10 267 199	1.53	650 084 557				
218 999	FIRST SOLAR INC	USD	12 255 184	1.83	96.88				
83 856	FIVE BELOW	USD	10 721 828	1.60					
269 035	HEALTHCARE REALTY TRUST INC	USD	8 977 698	1.34					
168 100	HERC HOLDINGS INC	USD	8 226 814	1.23					
149 340	HEXCEL CORP	USD	10 948 115	1.63					
239 062	HIGHWOODS PROPERTIES INC	USD	11 692 522	1.74					
140 666	IBERIABANK CORP	USD	10 526 037	1.57					
432 671	INTERFACE INC	USD	7 178 012	1.07					
112 227	IRHYTHM TECHNOLOGIES INC	USD	7 641 536	1.14					
904 309	IRONWOOD PHARMACEUTICALS INC	USD	12 036 353	1.79					
125 944	JACK IN THE BOX INC	USD	9 827 410	1.46					
504 399	LIONS GATE ENTERTAINMENT - B	USD	5 008 682	0.75					
28 424	MASIMO CORP	USD	4 492 697	0.67					
49 490	MORNINGSTAR INC	USD	7 488 332	1.12					
544 871	MRC GLOBAL INC	USD	7 432 040	1.11					
98 258	MSA SAFETY INC	USD	12 415 881	1.85					
115 587	NATIONAL BANK HOLDINGS - A	USD	4 070 974	0.61					
181 754	NEW JERSEY RESOURCES CORP	USD	8 100 776	1.21					
175 834	NEW RELIC INC	USD	11 554 052	1.72					
109 000	NEXSTAR MEDIA GROUP INC - A	USD	12 780 250	1.90					
875 182	NEXTIER OILFIELD RG	USD	5 863 719	0.87					
100 659	OSHKOSH CORP	USD	9 527 374	1.42					
296 349	PARSLEY ENERGY INC - A	USD	5 603 960	0.84					
165 952	PDC ENERGY INC	USD	4 342 964	0.65					
164 140	PLEXUS CORP	USD	12 628 932	1.88					
99 916	PROOFPOINT INC	USD	11 468 358	1.71					
257 245	PTC THERAPEUTICS INC	USD	12 355 477	1.84					
409 991	PURE STORAGE INC - CLASS A	USD	7 014 946	1.05					
214 754	QTS REALTY TRUST INC - A	USD	11 654 700	1.74					
164 487	QUIDEL CORP	USD	12 341 460	1.84					
199 066	RADIUS HEALTH INC	USD	4 013 171	0.60					
202 811	RAPID7 INC	USD	11 361 472	1.69					

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) US Value Multi-Factor Equity

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			63 703 469	98.87					
<i>United States of America</i>			<i>62 908 023</i>	<i>97.64</i>					
8 401	ABBVIE INC	USD	743 825	1.15	3 729	MERCK & CO INC	USD	339 153	0.53
16 556	AFLAC INC	USD	875 812	1.36	18 012	METLIFE INC	USD	918 072	1.42
4 113	AIR PRODUCTS AND CHEMICALS INC	USD	966 514	1.50	26 480	MYLAN NV	USD	532 248	0.83
7 532	AKAMAI TECHNOLOGIES INC	USD	650 614	1.01	5 937	NETAPP INC	USD	369 578	0.57
913	ALLEGHANY CORP	USD	730 007	1.13	5 842	NIKE INC - B	USD	591 853	0.92
8 646	ALLSTATE CORP	USD	972 243	1.51	11 158	NORDSTROM INC	USD	456 697	0.71
7 521	AMERICAN EXPRESS CO	USD	936 289	1.45	4 524	ORACLE CORP	USD	239 682	0.37
1 452	AMERIPRISE FINANCIAL INC	USD	241 874	0.38	13 056	PRINCIPAL FINANCIAL GROUP	USD	718 080	1.11
963	ANTHEM INC	USD	290 855	0.45	7 721	PROCTER & GAMBLE CO.	USD	964 353	1.50
9 615	ARTHUR J GALLAGHER & CO	USD	915 636	1.42	13 470	PROGRESSIVE CORP	USD	975 093	1.51
24 690	AT&T INC	USD	964 885	1.50	7 216	PRUDENTIAL FINANCIAL INC	USD	676 428	1.05
5 154	AUTOMATIC DATA PROCESSING	USD	878 757	1.36	18 264	PULTEGROUP INC	USD	708 643	1.10
410	AUTOZONE INC	USD	488 437	0.76	4 428	RALPH LAUREN CORP	USD	519 050	0.81
8 599	BEST BUY CO INC	USD	754 992	1.17	5 886	REINSURANCE GROUP OF AMERICA	USD	959 771	1.49
15 220	BRISTOL-MYERS SQUIBB CO	USD	976 972	1.51	8 247	REPUBLIC SERVICES INC	USD	739 179	1.15
8 784	CADENCE DESIGN SYS INC	USD	609 258	0.95	5 000	ROSS STORES INC	USD	582 100	0.90
18 660	CARDINAL HEALTH INC	USD	943 823	1.46	14 095	SCHWAB (CHARLES) CORP	USD	670 358	1.04
11 155	CBRE GROUP INC - A	USD	683 690	1.06	5 149	SEI INVESTMENTS COMPANY	USD	337 157	0.52
3 071	CIGNA CORP	USD	627 989	0.97	17 693	SOUTHWEST AIRLINES CO	USD	955 068	1.48
9 282	CINCINNATI FINANCIAL CORP	USD	976 002	1.51	10 927	STARBUCKS CORP	USD	960 702	1.49
1 916	CINTAS CORP	USD	515 557	0.80	26 309	SYNCHRONY FINANCIAL	USD	947 387	1.47
6 141	CISCO SYSTEMS INC	USD	294 522	0.46	7 888	T ROWE PRICE GROUP INC	USD	961 074	1.49
4 977	CLOROX COMPANY	USD	764 169	1.19	1 948	TARGET CORP	USD	249 753	0.39
17 191	COMCAST CORP - A	USD	773 079	1.20	14 969	TIJ COMPANIES INC	USD	914 007	1.42
4 713	CUMMINS INC	USD	843 438	1.31	5 796	T-MOBILE US INC	USD	454 522	0.71
12 960	CVS HEALTH CORP	USD	962 798	1.49	7 085	TRAVELERS COS INC/THE	USD	970 291	1.51
10 684	DAVITA INC	USD	801 621	1.24	4 902	UNITED CONTINENTAL HOLDINGS	USD	431 817	0.67
17 408	DELL TECHNOLOGIES - C	USD	894 597	1.39	5 200	UNITED RENTALS INC	USD	867 204	1.35
16 391	DELTA AIR LINES INC	USD	958 546	1.49	1 742	UNITEDHEALTH GROUP INC	USD	512 113	0.79
11 149	DISCOVER FINANCIAL SERVICES	USD	945 658	1.47	32 866	UNUM GROUP	USD	958 373	1.49
3 416	DOLLAR GENERAL CORP	USD	532 828	0.83	14 989	VERIZON COMMUNICATIONS INC	USD	920 325	1.43
4 673	ESTEE LAUDER COMPANIES - A	USD	965 161	1.50	2 799	VMWARE INC - A	USD	424 860	0.66
15 042	E-TRADE FINANCIAL CORP	USD	682 456	1.06	7 245	WASTE MANAGEMENT INC	USD	825 640	1.28
26 555	FORD MOTOR CO	USD	246 962	0.38	13 274	WR BERKLEY CORP	USD	917 233	1.42
3 593	FORTINET INC	USD	383 589	0.60	8 329	XEROX HOLDINGS CORP	USD	307 090	0.48
11 320	FRANKLIN RESOURCES INC	USD	294 094	0.46	7 633	YUM BRANDS INC	USD	768 872	1.19
41 230	GAP INC / THE	USD	728 946	1.13	2 159	ZOETIS INC	USD	285 744	0.44
13 966	HARTFORD FINANCIAL SVCS GRP	USD	848 714	1.32	<i>Bermuda</i>				
4 837	HCA HEALTHCARE INC	USD	714 957	1.11	1 819	EVEREST RE GROUP LTD	USD	503 572	0.78
6 556	HERSHEY CO/THE	USD	963 601	1.50	1 489	RENAISSANCERE HOLDINGS LTD	USD	291 874	0.45
27 478	HEWLETT - PACKARD ENTERPRISE - W/I	USD	435 801	0.68	Total securities portfolio				
11 657	HOLLYFRONTIER CORP	USD	591 126	0.92				63 703 469	98.87
5 479	HONEYWELL INTERNATIONAL INC	USD	969 783	1.51					
4 206	INTEL CORP	USD	251 729	0.39					
40 564	INTERPUBLIC GROUP OF COS INC	USD	937 028	1.45					
4 969	KIMBERLY-CLARK CORP	USD	683 486	1.06					
9 478	KOHL'S CORP	USD	482 904	0.75					
13 909	KROGER CO	USD	403 222	0.63					
2 350	LAM RESEARCH CORP	USD	687 140	1.07					
7 669	LINCOLN NATIONAL CORP	USD	452 548	0.70					
7 355	MANPOWERGROUP INC	USD	714 171	1.11					
4 324	MASCO CORP	USD	207 509	0.32					
4 286	MCDONALDS CORP	USD	846 956	1.31					
7 022	MCKESSON CORP	USD	971 283	1.51					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) USD Money Market

Securities portfolio at 31/12/2019

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Money Market Instruments									
	<i>France</i>		<i>135 336 868</i>	<i>28.30</i>		<i>Spain</i>		<i>19 980 687</i>	<i>4.17</i>
10 000 000	ARCELORMITTAL SA 0.000% 21/01/2020 NEUCP	USD	9 988 260	2.09	5 000 000	BANCO BILBAO VIZCAYA A 0.000% 22/01/2020	USD	4 994 335	1.04
10 000 000	BANCO BILBAO VIZCAYA 0.000% 21/01/2020 NEUCP	USD	9 989 185	2.09	10 000 000	INSTITUTO DE CREDITO O 0.000% 13/01/2020	USD	9 993 302	2.09
20 000 000	BANK OF CHINA LIMITE 0% 07/02/2020 NEUCP	USD	19 960 513	4.18	5 000 000	INSTITUTO DE CREDITO O 0.000% 27/01/2020	USD	4 993 050	1.04
5 000 000	COFACE SA 0.000% 06/01/2020 NEUCP	USD	4 998 454	1.04	<i>The Netherlands</i>				
9 000 000	DANONE SA 0.000% 07/02/2020 NEUCP	USD	8 982 890	1.88	10 000 000	REPSOL INTERNATIONAL F 0.000% 21/01/2020	USD	9 989 783	2.09
7 000 000	LA BANQUE POSTALE SA 0.000% 04/02/2020	USD	6 988 043	1.46	10 000 000	REPSOL INTERNATIONAL F 0.000% 23/01/2020	USD	9 988 811	2.09
6 000 000	LA BANQUE POSTALE SA 0.000% 07/02/2020 NEUCP	USD	5 988 577	1.25	<i>Sweden</i>				
10 000 000	RCI BANQUE SA 0.000% 22/01/2020	USD	9 989 297	2.09	5 000 000	VATTENFALL TREASURY AB 0.000% 14/02/2020	USD	4 988 542	1.04
13 000 000	REGIE AUTONOME DES T 0.000% 03/01/2020 NEUCP	USD	12 998 237	2.72	10 000 000	VATTENFALL TREASURY AB 0.000% 27/01/2020	USD	9 986 867	2.09
10 000 000	REGIE AUTONOME DES T 0.000% 15/01/2020 NEUCP	USD	9 993 223	2.09	<i>Denmark</i>				
1 000 000	RENAULT SA (REGIE NA 0.000% 02/03/2020 NEUCP	USD	996 342	0.21	5 000 000	JYSKE BANK 0.000% 02/01/2020 NEUCP	USD	4 999 507	1.04
5 000 000	RENAULT SAS 0.000% 21/02/2020 NEUCP	USD	4 984 834	1.04	10 000 000	JYSKE BANK A/S 0.000% 21/02/2020 NEUCP	USD	9 973 374	2.08
5 000 000	SUEZ SA 0.000% 17/01/2020 NEUCP	USD	4 995 864	1.04	<i>Qatar</i>				
10 000 000	VEOLIA ENVIRONNEMENT 0.000% 06/01/2020 NEUCP	USD	9 997 079	2.09	10 000 000	QATAR NATIONAL BANK SAQ 0.000% 27/01/2020	USD	9 986 689	2.09
10 000 000	VEOLIA ENVIRONNEMENT 0.000% 16/01/2020 NEUCP	USD	9 992 214	2.09	<i>Finland</i>				
4 500 000	VEOLIA ENVIRONNEMENT 0.000% 28/01/2020 NEUCP	USD	4 493 856	0.94	10 000 000	OP CORPORATE BANK PLC 0.000% 18/02/2020	USD	9 976 354	2.08
	<i>United Kingdom</i>		<i>64 701 333</i>	<i>13.52</i>	Shares/Units in investment funds				
15 000 000	BANK OF MONTREAL LONDON 0.000% 24/03/2020	USD	14 932 228	3.12		<i>Luxembourg</i>		<i>19 336 673</i>	<i>4.04</i>
10 000 000	GOLDMAN SACHS INTERNATI 0.000% 12/02/2020	USD	9 978 288	2.08	122 312.02	BNP PARIBAS INSTICASH USD 1D SHORT TERM VNAV INC	USD	19 336 673	4.04
3 000 000	INDUSTRIAL & COMMERCIAL 0.000% 06/01/2020	USD	2 999 112	0.63	Total securities portfolio				
15 000 000	MINITUBISHI CORPORATION 0% 04/02/2020	USD	14 974 387	3.13				469 000 339	98.00
7 000 000	MINITUBISHI UFJ TRUST + 0.000% 24/02/2020	USD	6 980 439	1.46					
15 000 000	NATWEST MARKETS PLC 0.000% 13/07/2020	USD	14 836 879	3.10					
	<i>Belgium</i>		<i>52 880 363</i>	<i>11.04</i>					
5 000 000	BELFIUS BANK SA/NV 0.000% 12/02/2020	USD	4 988 566	1.04					
15 000 000	BELFIUS BANQUE 0.000% 16/03/2020	USD	14 936 840	3.12					
10 000 000	ENI FINANCE INTERNATIO 0.000% 12/02/2020	USD	9 978 213	2.08					
8 000 000	ENI FINANCE INTERNATIO 0.000% 15/01/2020	USD	7 994 160	1.67					
10 000 000	KBC BANK NV 0.000% 10/01/2020	USD	9 995 071	2.09					
5 000 000	KBC BANK SA 0.000% 18/02/2020	USD	4 987 513	1.04					
	<i>Germany</i>		<i>51 943 595</i>	<i>10.86</i>					
15 000 000	DEKABANK DEUTSCHE GIRO 0.000% 12/02/2020	USD	14 967 431	3.13					
10 000 000	DEUTSCHE BAHN AG 0.000% 06/01/2020	USD	9 997 175	2.09					
10 000 000	LANDESKREDITBANK BADEN 0% 08/01/2020	USD	9 996 384	2.09					
14 000 000	LANDESKREDITBANK BADEN 0.000% 21/01/2020	USD	13 987 097	2.92					
3 000 000	MERCK FINANCIAL SERVIC 0.000% 31/01/2020	USD	2 995 508	0.63					
	<i>Ireland</i>		<i>29 967 562</i>	<i>6.26</i>					
5 000 000	INTESA SANPAOLO BANK I 0.000% 17/01/2020	USD	4 995 479	1.04					
15 000 000	INTESA SANPAOLO BANK I 0.000% 21/01/2020	USD	14 983 250	3.13					
10 000 000	UNICREDIT BANK IRELAND 0.000% 21/01/2020	USD	9 988 833	2.09					
	<i>Luxembourg</i>		<i>24 963 331</i>	<i>5.21</i>					
15 000 000	CHINA CONSTRUCTION BAN 0.000% 10/02/2020	USD	14 967 599	3.13					
5 000 000	DZ PRIVATBANK SA 0% 15/01/2020	USD	4 996 472	1.04					
5 000 000	INDUSTRIAL AND COMME 0.000% 03/01/2020 NEUCP	USD	4 999 260	1.04					

Notes to the financial statements

Notes to the financial statements at 31/12/2019

Note 1 - General information

Since 1 January 2019, the Company has proceeded to the following changes:

a) Renamed fund and sub-funds

As decided by the Extraordinary General Meetings of Shareholders held on 23 May and 18 June, 2019, the Company PARVEST has been renamed BNP Paribas Funds with effective date 30 August 2019.

The sub-funds have been renamed and classified as follows:

Equity sub-funds

Previous Name (until 30 August 2019)	New Name
Aqua	Aqua
Climate Impact	Climate Impact
Consumer Innovators	Consumer Innovators
Disruptive Technology	Disruptive Technology
Energy Innovators	Energy Transition
Equity Asia ex-Japan Small Cap	Asia ex-Japan Small Cap
Equity Best Selection Asia ex-Japan	Asia ex-Japan Equity
Equity Best Selection Euro	Euro Equity
Equity Best Selection Europe	Europe Equity
Equity Best Selection Europe ex-UK	Europe ex-UK Equity
Equity Best Selection World	Global Equity
Equity Brazil	Brazil Equity
Equity China	China Equity
Equity China A-Shares	China A-Shares
Equity Europe Emerging	Europe Emerging Equity
Equity Europe Growth	Europe Growth
Equity Europe Small Cap	Europe Small Cap
Equity Europe Value	Europe Value
Equity Germany	Germany Multi-Factor Equity
Equity High Dividend USA	Equity High Dividend USA
Equity India	India Equity
Equity Indonesia	Equity Indonesia
Equity Japan	Japan Equity
Equity Japan Small Cap	Japan Small Cap
Equity Latin America	Latin America Equity
Equity New Frontiers	Frontiers Equity
Equity Nordic Small Cap	Nordic Small Cap
Equity Russia	Russia Equity
Equity Russia Opportunities	Equity Russia Opportunities
Equity Turkey	Turkey Equity
Equity USA	Equity USA
Equity USA Growth	US Growth
Equity USA Mid Cap	US Mid Cap
Equity USA Small Cap	US Small Cap
Equity USA Value DEFI	US Value Multi-Factor Equity
Equity World Emerging	Emerging Equity

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Previous Name (until 30 August 2019)	New Name
Equity World Emerging Low Volatility	Equity World Emerging Low Volatility
Equity World Low Volatility	Global Low Vol Equity
Equity World Telecom	Telecom
Euro Mid Cap	Euro Mid Cap
Finance Innovators	Finance Innovators
Flexible Equity Europe	Euro Defensive Equity
Global Environment	Global Environment
Green Tigers	Green Tigers
Health Care Innovators	Health Care Innovators
Human Development	Human Development
Real Estate Securities Europe	Europe Real Estate Securities
Real Estate Securities Pacific	Pacific Real Estate Securities
Real Estate Securities World	Global Real Estate Securities
SMaRT Food	SMaRT Food
Sustainable Equity Europe	Sustainable Equity Europe
Sustainable Equity High Dividend Europe	Europe Dividend

Fixed Income sub-funds

Previous Name (until 30 August 2019)	New Name
Bond Absolute Return V350	Absolute Return Low Vol Bond
Bond Absolute Return V700	Absolute Return Medium Vol Bond
Bond Asia ex-Japan	Asia ex-Japan Bond
Bond Best Selection World Emerging	Emerging Bond Opportunities
Bond Euro	Euro Bond
Bond Euro Corporate	Euro Corporate Bond
Bond Euro Government	Euro Government Bond
Bond Euro High Yield	Euro High Yield Bond
Bond Euro Inflation-Linked	Euro Inflation-Linked Bond
Bond Euro Long Term	Bond Euro Long Term
Bond Euro Medium Term	Euro Medium Term Bond
Bond Euro Short Term	Euro Short Term Bond Opportunities
Bond Euro Short Term Corporate	Euro Short Term Corporate Bond
Bond RMB	RMB Bond
Bond USA High Yield	US High Yield Bond
Bond USD	Bond USD
Bond USD Short Duration	US Short Duration Bond
Bond World	Global Bond Opportunities
Bond World Emerging	Emerging Bond
Bond World Emerging Local	Local Emerging Bond
Bond World High Yield	Global High Yield Bond
Bond World High Yield Short Duration	Euro High Yield Short Duration Bond
Bond World Income	Flexible Global Credit
Bond World Inflation-Linked	Global Inflation-Linked Bond
Covered Bond Euro	Euro Covered Bond
Enhanced Cash 6 Months	Enhanced Bond 6M
Flexible Bond Euro	Flexible Bond Euro

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Previous Name (until 30 August 2019)	New Name
Flexible Bond Europe Corporate	Euro Short Term Corporate Bond Opportunities
Green Bond	Green Bond
QIS Multi-Factor Credit Euro IG	Euro Multi-Factor Corporate Bond
Sustainable Bond Euro	Sustainable Euro Bond
Sustainable Bond Euro Corporate	Sustainable Euro Corporate Bond
Sustainable Bond World Corporate	Sustainable Global Corporate Bond
US Multi-Factor Corporate Bond	US Multi-Factor Corporate Bond

Convertible Bond sub-funds

Previous Name (until 30 August 2019)	New Name
Convertible Bond Europe	Europe Convertible
Convertible Bond Europe Small Cap	Europe Small Cap Convertible
Convertible Bond World	Global Convertible

Multi-Asset sub-funds

Previous Name (until 30 August 2019)	New Name
Commodities	Commodities
Cross Asset Absolute Return	Absolute Return Multi-Strategy
Diversified Dynamic	Target Risk Balanced
Flexible Opportunities	Flexible Opportunities
Multi-Asset Income Emerging	Emerging Multi-Asset Income
Premia Opportunities	Premia Opportunities

Money Market sub-funds

Previous Name (until 30 August 2019)	New Name
Money Market Euro	Euro Money Market
Money Market USD	USD Money Market

b) Merged, liquidated or launched sub-funds

Sub-fund	Date	Events
Euro Equity (formerly Equity Best Selection Euro)	18 January 2019	Absorption of the sub-fund "BNP Paribas L1 Equity Netherlands"
Bond JPY	31 January 2019	Liquidation of the sub-fund
Equity Europe Mid Cap	30 April 2019	Transformation into "Euro Mid Cap"
Flexible Opportunities	7 June 2019	Launch of the sub-fund by transfer of the French UCITS "THEAM I Flexible Opportunities" and the merger of the sub-fund "Flexible Multi-Asset"
Asia ex-Japan Equity (formerly Equity Best Selection Asia ex-Japan)	14 June 2019	Absorption of the sub-fund "Equity Asia Pacific ex-Japan"
Asia ex-Japan Equity (formerly Equity Best Selection Asia ex-Japan)	14 June 2019	Absorption of the sub-fund "Equity High Dividend Asia Pacific ex-Japan"
US Multi-Factor Corporate Bond	28 June 2019	Launch of the sub-fund
Global Equity Absolute Return Strategy ("GEARS")	8 August 2019	Liquidation of the sub-fund

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Sub-fund	Date	Events
Euro Equity (formerly Equity Best Selection Euro)	13 September 2019	Absorption of the sub-fund “BNP Paribas L1 Equity Euro”
Euro Corporate Bond Opportunities	13 September 2019	Launched by absorption of the sub-fund “BNP Paribas L1 Bond Euro Corporate”
Seasons	13 September 2019	Launched by absorption of the sub-fund “BNP Paribas L1 Seasons”
Europe Multi-Factor Equity	13 September 2019	Launched by absorption of the sub-funds “Sustainable Equity Europe” and “BNP Paribas L1 Equity Europe DEFI”
Global Absolute Return Multi-Factor Equity	13 September 2019	Absorption of the sub-fund “PARWORLD Absolute Return Equity Neutral”
Europe Multi-Factor Equity	13 September 2019	Absorption of the sub-fund “Sustainable Equity Europe”
US Value Multi-Factor Equity (formerly Equity USA Value DEFI)	13 September 2019	Absorption of the sub-fund “Equity High Dividend USA”
Absolute Return Global Opportunities	20 September 2019	Launched by absorption of the sub-fund “PARWORLD Tracker Macro Opportunities”
Sustainable Enhanced Bond 12M	20 September 2019	Launch of the sub-fund by transfer of the French sub-fund “BNP Paribas Sustainable Bond Euro Short Term” from the SICAV “BNP Paribas Select”
US Multi-Factor Equity	27 September 2019	Absorption of the sub-funds “Equity USA”, “BNP Paribas L1 USA” and “BNP Paribas L1 USA Core”
Global Convertible (formerly Convertible Bond World)	11 October 2019	Absorption of the sub-fund “BNP Paribas L1 Convertible Bond Best Selection Europe”
Global Multi-Factor Equity	11 October 2019	Absorption of the sub-fund “PARWORLD Equity World DEFI”
Russia Equity (formerly Equity Russia)	11 October 2019	Absorption of the sub-fund “Equity Russia Opportunities”
Euro High Yield Bond (formerly Bond Euro High Yield)	18 October 2019	Absorption of the sub-fund “BNP Paribas L1 Bond Euro High Yield”
Local Emerging Bond (formerly Bond World Emerging Local)	18 October 2019	Absorption of the sub-fund “BNP Paribas L1 Bond World Emerging Local”
Global Convertible (formerly Convertible Bond World)	18 October 2019	Absorption of the sub-fund “BNP Paribas L1 Convertible Bond World”
Emerging Equity (formerly Equity World Emerging)	18 October 2019	Absorption of the sub-fund “BNP Paribas L1 Equity World Emerging”
Global Equity (formerly Equity Best Selection World)	18 October 2019	Absorption of the sub-fund “BNP Paribas L1 Equity World Quality Focus”
SMaRT Food	18 October 2019	Absorption of the sub-fund “BNP Paribas L1 SMaRT Food”
Belgium Equity	25 October 2019	Launched by absorption of the sub-fund “BNP Paribas L1 Equity Belgium”
Japan Multi-Factor Equity	25 October 2019	Launched by absorption of the sub-fund “BNP Paribas L1 Japan”
US Short Duration Bond (formerly Bond USD Short Duration)	25 October 2019	Absorption of the sub-fund “Bond USD”
Global Bond Opportunities (formerly Bond World)	25 October 2019	Absorption of the sub-fund “BNP Paribas L1 Bond World Plus”
Absolute Return Medium Vol Bond (formerly Bond Absolute Return V700) (in liquidation)	4 November 2019	Sub-fund put into liquidation with a final closure based on the last NAVs dated 22 January 2020
Europe Equity (formerly Equity Best Selection Europe)	15 November 2019	Absorption of the sub-fund “BNP Paribas L1 Equity Europe”
Emerging Equity (formerly Equity World Emerging)	15 November 2019	Absorption of the sub-fund of the French FCP “BNPP Actions Emergentes”
Emerging Equity (formerly Equity World Emerging)	15 November 2019	Absorption of the sub-fund “Equity Indonesia”
Emerging Equity (formerly Equity World Emerging)	15 November 2019	Absorption of the sub-fund “Equity World Emerging Low Volatility”
Commodities	15 November 2019	Absorbed by the sub-fund “BNP Paribas Flexi I Commodities”
Euro High Quality Government Bond	22 November 2019	Launched by absorption of the sub-fund “BNP Paribas Flexi I Bond Government Euro Restricted”

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Sub-fund	Date	Events
Multi-Asset Income	22 November 2019	Launched by absorption of the sub-fund "BNP Paribas L1 Multi-Asset Income"
Consumer Innovators	22 November 2019	Absorption of the sub-fund "Finance Innovators"
Euro Bond Opportunities	29 November 2019	Launched by absorption of the sub-funds "Flexible Bond Euro", "Bond Euro Long Term" and "BNP Paribas L1 Bond Euro Opportunities"
Sustainable Multi-Asset Balanced	5 December 2019	Launched by absorption of the sub-fund "BNP Paribas L1 Sustainable Active Balanced"
Sustainable Multi-Asset Growth	5 December 2019	Launched by absorption of the sub-fund "BNP Paribas L1 Sustainable Active Growth"
Sustainable Multi-Asset Stability	5 December 2019	Launched by absorption of the sub-funds "BNP Paribas L1 Sustainable Active Stability" and "BNP Paribas L1 Patrimoine"
Target Risk Stability	13 December 2019	Launch of the sub-fund by transfer of the French FCP "BNP Paribas Linus Flexi World"

As of 31 December 2019, the liquidation of the following sub-fund is not completed. There are still remaining amounts of cash at bank:

- Bond Euro Long Term for 273 000 shares of Land Nordhein - 1.1% 19-130334
- Finance Innovators for EUR 652
- Global Equity Absolute Return Strategy ("GEARS") for USD 43 979

The cash at bank will be closed once all payables and receivables will be proceeded.

c) Merged, liquidated, renamed, split or activated share classes

Sub-fund	Date	Events
Aqua (formerly Aqua)	1 March 2019	Activation of the share class "Privilege CHF - Capitalisation"
Euro Short Term Corporate Bond Opportunities (formerly Flexible Bond Europe Corporate)	26 March 2019	Activation of the share class "X - Distribution"
Global Environment (formerly Global Environment)	26 March 2019	Activation of the share class "X - Distribution"
Green Bond (formerly Green Bond)	26 March 2019	Activation of the share class "X - Distribution"
Europe Real Estate Securities (formerly Real Estate Securities Europe)	26 March 2019	Activation of the share class "X - Distribution"
SMaRT Food (formerly Smart Food)	26 March 2019	Activation of the share class "X - Distribution"
Sustainable Euro Corporate Bond (formerly Sustainable Bond Euro Corporate)	26 March 2019	Activation of the share class "X - Distribution"
Sustainable Global Corporate Bond (formerly Sustainable Bond World Corporate)	26 March 2019	Activation of the share class "X - Distribution"
Climate Impact (formerly Climate Impact)	26 March 2019	Activation of the share class "X - Distribution"
Euro Corporate Bond (formerly Bond Euro Corporate)	28 March 2019	Activation of the share class "X - Distribution"
US Small Cap (formerly Equity USA Small CAP)	18 April 2019	Activation of the share class "IH EUR - Capitalisation"
Euro Defensive Equity (formerly Flexible Equity Europe)	30 April 2019	The share class "IH EUR - Capitalisation" was renamed "I - Capitalisation"
Europe Convertible (formerly Convertible Bond Europe)	6 May 2019	The share class "I - Distribution" registered in EUR was merged in "IH EUR - Distribution" The share class "IH EUR - Distribution" was renamed "I - Distribution"

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Notes to the financial statements at 31/12/2019

Sub-fund	Date	Events
Aqua (formerly Aqua)	6 May 2019	Activation of the share class "X USD - Capitalisation"
Green Tigers (formerly Green Tigers)	24 May 2019	Activation of the share class "X - Distribution"
Emerging Bond Opportunities (formerly Bond Best Selection World Emerging)	24 May 2019	Activation of the share class "Privilege EUR - Capitalisation"
Premia Opportunities (formerly Premia Opportunities)	28 May 2019	Activation of the share class "Classic - Distribution"
Asia ex-Japan Equity (formerly Equity Best Selection Asia ex-Japan)	14 June 2019	Activation of the share class "Classic MD - Distribution", "Privilege - Distribution", "Privilege EUR - Capitalisation" and "N - Capitalisation"
Global Low Vol Equity (formerly Equity World LOW Volatility)	21 June 2019	Activation of the share class "Classic H CZK - Capitalisation"
Euro High Yield Short Duration Bond (formerly Bond World High Yield Short Duration)	30 August 2019	<p>The share class "Classic - Capitalisation" was renamed "Classic H USD - Capitalisation"</p> <p>The share class "Classic - Distribution" was renamed "Classic H USD - Distribution"</p> <p>The share class "Classic H EUR - Capitalisation" was renamed "Classic - Capitalisation"</p> <p>The share class "Classic H EUR - Distribution" was renamed "Classic - Distribution"</p> <p>The share class "N - Capitalisation" was renamed "NH USD - Capitalisation"</p> <p>The share class "NH EUR - Distribution" was renamed "N - Distribution"</p> <p>The share class "Privilege - Capitalisation" was renamed "Privilege H USD - Capitalisation"</p> <p>The share class "I - Capitalisation" was renamed "IH USD - Capitalisation"</p> <p>The share class "I - Distribution" was renamed "IH USD - Distribution"</p> <p>The share class "IH EUR - Capitalisation" was renamed "I - Capitalisation"</p>
Global Bond Opportunities (formerly Bond World)	30 August 2019	The share class "Classic USD - Capitalisation" was renamed "Classic H USD - Capitalisation"
Target Risk Balanced (formerly Diversified Dynamic)	4 November 2019	Activation of the share class "Classic RH USD - Capitalisation"
Emerging Equity (formerly Equity World Emerging)	15 November 2019	Activation of the share classes "Classic CZK - Capitalisation", "2I EUR - Capitalisation" and "Privilege EUR - Capitalisation"

d) Change of base currency

Sub-fund	Date	Events
Euro High Yield Short Duration Bond (formerly Bond World High Yield Short Duration)	30 August 2019	<p>Change of base currency from EUR to USD.</p> <p>The exchange rate used for the conversion of the accounts of the sub-fund from EUR to USD was the exchange rate on 29 August 2019 and amounted to 1 EUR = 1.10665 USD.</p> <p>The amount disclosed under the caption "Reevaluation of opening NAV" in the "Statement of Operations and changes in net assets" represents the reevaluation difference from EUR to USD of the opening NAV of the sub-fund as at conversion date.</p>

Notes to the financial statements at 31/12/2019

Note 2 - Principal accounting methods

a) Net asset value

This annual report is prepared on the basis of the last net asset value calculated as at 31 December 2019.

b) Globalised statements for the various sub-funds

BNP Paribas Funds' (combined) financial statements are expressed in EUR by converting the financial statements of the sub-funds denominated in currencies other than EUR at the exchange rate prevailing at the end of the financial year.

c) Currency conversion

The accounts of each sub-fund are kept in the currency in which its net asset value is expressed, and the financial statements are expressed in that currency.

The purchase price of securities purchased in a currency other than that of the sub-fund is converted into the currency of the sub-fund on the basis of the exchange rates prevailing on the date of purchase of the securities.

The income and expenses denominated in a currency other than that of the sub-fund are converted into the currency of the sub-fund on the basis of the exchange rates prevailing on the transaction date.

On the closing date, the market values of the securities (determined by the method described below), the claims, bank deposits and debt denominated in a currency other than that of the sub-fund are converted into the currency of the sub-fund on the basis of the exchange rates prevailing on that date, with any exchange differentials resulting from the conversion of the securities, claims, bank deposits and debt being included in the net result for the financial year.

d) Presentation of the financial statements

The financial statements are presented on the basis of the latest net asset value calculated during the financial year. In accordance with the prospectus, the net asset values were calculated using the latest exchange rates known at the time of calculation. The stock market prices and exchange rates are the latest available as at 31 December 2019. This principle has been applied uniformly and consistently for all the sub-funds. By way of information, a certain lead time is required before indicative prices become available for certain illiquid securities, so that for these securities it was impossible for material reasons to use prices as at 31 December 2019 in the last net asset value of the financial year.

However, these net asset values would not have been significantly different from those shown in the annual accounts.

The statement of operations and changes in net assets covers the financial year from 1 January 2019 to 31 December 2019.

e) Valuation of the securities portfolio

The valuation of all securities listed on a stock exchange or any other regulated market, which functions regularly, which is recognised and accessible to the public, is based on the last known closing price on the Valuation Day, and, if the securities concerned are traded on several markets, on the basis of the last known closing price on the major market on which they are traded. If the last known closing price is not a true reflection, the valuation shall be based on the probable sale price estimated by the Board of Directors in a prudent and bona fide manner.

The Board of Directors uses this possibility for the valuation of the securities listed on East Asia, South Asia, Southeast Asia and Oceania markets. In these cases, the aforesaid last known closing price is adjusted by using a method monitored by the Management Company to reflect a fair value price of the concerned assets.

Unlisted securities or securities not traded on a stock exchange or another regulated market which functions in a regular manner, which is recognised and accessible to the public, shall be valued on the basis of the probable sale price estimated in a prudent and bona fide manner by a qualified professional appointed for this purpose by the Board of Directors.

If permitted by market practice, liquid assets, money market instruments and all other instruments may be valued at their nominal value plus accrued interest or according to the linear amortisation method. Any decision to value the assets in the portfolio using the linear amortisation method must be approved by the Board of Directors, which will record the reasons for such a decision. The Board of Directors will put in place appropriate checks and controls concerning the valuation of the instruments.

Notes to the financial statements at 31/12/2019

The value of shares or units in undertakings for collective investment shall be determined on the basis of the last net asset value available on the Valuation Day. If this price is not a true reflection, the valuation shall be based on the probable sale price estimated by the Board of Directors in a prudent and bona fide manner.

With regards to ETFs, the rule of thumb for valuation is based on the last known closing price, followed by the NAV as secondary source. However, valuation of ETFs issued by BNP Paribas (internal ETF) shall follow the last NAV available as first priority. Some exceptions may exist due to the mismatch between the investment zone and the quotation zone, as well as the low liquidity of some instruments.

f) Valuation of forward foreign exchange contracts

Forward foreign exchange contracts remaining open at the closing date are valued by reference to the forward foreign exchange rate corresponding to the remaining life of the contract. Any unrealised gains and losses are included when determining the result of the transactions.

To calculate the net positions per currency, the positions are converted at the forward exchange rates corresponding to the remaining life of the contract.

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under "Net Unrealised gain on financial instruments" or "Net Unrealised loss on financial instruments". Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

g) Valuation of financial instruments

Financial futures are valued at their last-known market price. The other financial instruments are valued at the prices at which the position would be able to be liquidated, depending on the conditions prevailing on the market at the valuation date.

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under "Net Unrealised gain on financial instruments" or "Net Unrealised loss on financial instruments". Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

To calculate the net positions per currency on financial instruments, the positions are converted at the exchange rate effective on the closing date.

h) Valuation of credit default swaps

The value of a Credit Default Swap (CDS) shall be determined by comparing the value of the protection swap leg and the value of the premium swap leg. The value of the premium leg is obtained by discounting the future premium flows using the relevant risk-adjusted discount. The value of the protection leg is the present value of the expected loss inherent to the contract. Default probabilities used to compute the expected loss are derived from the structure of par market swap rates. Par market swap rates will be obtained from a cross-section of market counterparties.

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under "Net Unrealised gain on financial instruments" or "Net Unrealised loss on financial instruments". Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

i) Valuation of total return swaps and performance swaps

A Total Return Swap (TRS) is a bilateral agreement in which each party agrees to exchange payments based on the performance of an underlying instrument represented by a security, commodity, basket or index thereof for a fixed or variable rate. One party pays out the total return of a specific reference asset, and in return, receives a regular stream of payments. The total performance will include gains and losses on the underlying, as well as any interest or dividends during the contract period according to the type of underlying. The cash flows to be exchanged are calculated by reference to an agreed upon notional amount or quantity.

Total return swaps are marked to market at each NAV calculation date.

Notes to the financial statements at 31/12/2019

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under “Net Unrealised gain on financial instruments” or “Net Unrealised loss on financial instruments”. Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under “Net realised result on Financial instruments” and “Movement on net unrealised gain/(loss) on Financial instruments”.

j) Valuation of options

Options contracts traded over-the-counter are valued at the prices at which the position could be liquidated under the market conditions prevailing at the valuation date. The liquidation value of options contracts traded on regulated markets will be based on the latest available settlement price of these contracts on the regulated markets on which these option contracts are traded by the Fund; provided that if an options contract cannot be liquidated on the day on which the net assets are valued, the basis that will be used to determine the liquidation value of this contract will be determined fairly and reasonably by the Board of Directors.

Options are disclosed at market value in the Statement of net assets. The unrealised appreciation/(depreciation) is disclosed in the caption “Options at market value”. Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under “Net realised result on Financial instruments” and “Movement on net unrealised gain/(loss) on Financial instruments”.

k) Valuation of securities lending, reverse repurchase and repurchase agreements

Securities lending attracts remuneration for the sub-fund according to the contracts and is accounted for in the “Statement of operations and changes in net assets” under “Income on investments and assets, net”.

Securities that have been lent are shown in the net assets of the sub-fund in question, at their market value.

Securities reverse repurchase (or repurchase) transactions are treated as borrowing (or lending) transactions guaranteed by the underlying securities. They are transactions by which the transferor transfers ownership of securities to another person (the transferee) and by which the transferor irrevocably undertakes to repurchase them and the transferee irrevocably undertakes to retrocede them, at an agreed price and date.

Securities reverse repurchase agreements are valued at their purchase price expressed in the original currency, irrespective of the market value of the underlying securities, the interest accrued pro rata since the purchase date being shown under the heading “Other assets”.

Securities repurchase agreements are valued at their market value.

l) Valuation of inflation swaps

Inflation swaps (ILS) are bilateral agreements which allow investors looking to hedge an investment to secure an inflation-linked return against an inflation index.

The inflation buyer (inflation receiver) pays a predetermined fixed or floating rate (minus a spread). In exchange, the inflation buyer receives from the inflation seller (inflation payer) one or more inflation-linked payments.

The principal risk associated with an inflation swap lies in its sensitivity to interest rates and inflation: the inflation payer takes on the risk of inflation or, in other words, of changes likely to affect the inflation curve. The payer also bears a risk relating to interest rates or, in other words, to changes in the nominal yield curve. In order to value inflation swaps, a “forward zero coupon” swap curve (seasonally adjusted for inflation) is constructed, facilitating the calculation of future inflation cash flows.

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under “Net Unrealised gain on financial instruments” or “Net Unrealised loss on financial instruments”. Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under “Net realised result on Financial instruments” and “Movement on net unrealised gain/(loss) on Financial instruments”.

m) Valuation of interest rate swaps

Interest rate swaps (IRS) are valued on the basis of the difference between the value of all future interest payable by the Company to its counterparty on the valuation date at the zero coupon swap rate corresponding to the maturity of these payments and the value of all future interest payable by the counterparty to the Company on the valuation date at the zero coupon swap rate corresponding to the maturity of these payments.

Notes to the financial statements at 31/12/2019

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under “Net Unrealised gain on financial instruments” or “Net Unrealised loss on financial instruments”. Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under “Net realised result on Financial instruments” and “Movement on net unrealised gain/(loss) on Financial instruments”.

n) Valuation of volatility swaps

The OTC Pricing team is responsible for the daily valuation of Volatility Swaps with the use of Bloomberg’s BVAL tool. The valuation model used, in line with market practice, is the Monte Carlo Stochastic Local Volatility model. The valuations produced are checked against those provided daily by the counterparties.

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under “Net Unrealised gain on financial instruments” or “Net Unrealised loss on financial instruments”. Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under “Net realised result on Financial instruments” and “Movement on net unrealised gain/(loss) on Financial instruments”.

o) Average maturity for floating rate bonds

The maturities disclosed in the security description in the securities portfolio are not the maturities used to calculate the average maturity, the call maturity date is used.

p) Valuation of Contracts for Difference

Contracts for difference (CFD) are valued by reference to the market value of the underlying asset, taking into account the costs inherent in the transaction. The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under "Net Unrealised gain on financial instruments" or "Net Unrealised loss on financial instruments". Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

q) Interest

Interest is recognised on a prorata basis after deduction of any withholding taxes that may be applicable. Due to negative interest rates during the financial year, income on bonds can be negative in the caption “Income on investments and assets, net”.

r) Comparisons

Concerning the sub-funds that merged during the financial year and that were still open on 31 December 2019, mergers involving absorption of the net assets of the absorbed sub-funds or funds were recorded in the accounts by means of a subscription in the absorbing sub-funds at the merger dates. Consequently, the line “Net subscriptions/(redemptions)” in the “Statement of operations and changes in net assets” includes the net assets of the absorbed sub-funds or funds at the merger dates.

s) Geographic distribution

The geographic distribution of the securities portfolio is based on the issuing country.

t) “To be announced”

The Mortgage Back Securities “To-be-announced” are subject to current commercial market practices in relation to securities guaranteed by mortgages, according to which a party will buy/sell a basket of mortgage loans for a fixed price at a later date.

At the time of the purchase/sale, the exact security is not known but its principal features are. Even if a price is agreed at the time of purchase/sale, the final face value will not yet have been fixed.

The “To-be-announced (“TBA”) Mortgage Back Securities” positions are shown in the securities portfolio as at 31 December 2019.

At the closing date, the purchase/sale of these securities had not yet been settled. As a result, the amounts relating to payables/receivables on securities are included under “Other liabilities”/“Other assets” in the “Statement of net assets”.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

u) Valuation of reverse repurchase transactions

Reverse repurchase transactions are valued at their purchase value plus interest accrued since the purchase date.

v) Cross-investments

The value of the cross-investments of the sub-funds has not been deducted for the calculation of the combined total net assets of the Company.

The total value of those cross-investments as at 31 December 2019 amounted to:

Sub-funds investing in other BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) sub-funds	Sub-funds held by other BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) sub-funds	Currency of the sub-fund investing	Market value (in EUR)
Absolute Return Multi-Strategy	Global Absolute Return Multi-Factor Equity	EUR	2 949 052
Asia ex-Japan Bond	RMB Bond	USD	5 161 224
Emerging Bond Opportunities	RMB Bond	USD	18 582 494
Emerging Multi-Asset Income	Asia ex-Japan Small Cap	USD	2 307 843
Enhanced Bond 6M	Euro Bond Opportunities	EUR	4 221 795
Euro Corporate Bond	Euro High Yield Short Duration Bond	EUR	27 558 995
Euro Corporate Bond	Euro Short Term Corporate Bond	EUR	4 544 188
Euro Corporate Bond Opportunities	Euro High Yield Short Duration Bond	EUR	3 118 585
Euro High Yield Bond	Euro High Yield Short Duration Bond	EUR	11 172 246
Flexible Opportunities	Emerging Multi-Asset Income	EUR	3 156 345
Flexible Opportunities	Sustainable Enhanced Bond 12M	EUR	2 369 797
Global Bond Opportunities	RMB Bond	EUR	9 025 269
Global Low Vol Equity	Global Multi-Factor Equity	EUR	4 998 686
Local Emerging Bond	RMB Bond	USD	24 737 467
Multi-Asset Income	Emerging Multi-Asset Income	EUR	25 997 395
Multi-Asset Income	RMB Bond	EUR	3 711 379
Premia Opportunities	Europe Multi-Factor Equity	EUR	7 767 317
Premia Opportunities	Global Absolute Return Multi-Factor Equity	EUR	1 008 811
Premia Opportunities	US Multi-Factor Equity	EUR	7 719 971
Sustainable Euro Bond	Green Bond	EUR	10 260 000
Sustainable Global Corporate Bond	Green Bond	USD	5 130 001
Sustainable Multi-Asset Balanced	Climate Impact	EUR	57 147 240
Sustainable Multi-Asset Balanced	Global Environment	EUR	64 696 905
Sustainable Multi-Asset Balanced	Green Bond	EUR	17 269 250
Sustainable Multi-Asset Balanced	Green Tigers	EUR	21 386 122
Sustainable Multi-Asset Balanced	Human Development	EUR	64 738 080
Sustainable Multi-Asset Balanced	SMaRT Food	EUR	28 529 654
Sustainable Multi-Asset Balanced	Sustainable Enhanced Bond 12M	EUR	58 856 020
Sustainable Multi-Asset Balanced	Sustainable Euro Bond	EUR	113 875 019
Sustainable Multi-Asset Balanced	Sustainable Euro Corporate Bond	EUR	25 029 900

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Notes to the financial statements at 31/12/2019

Sub-funds investing in other BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) sub-funds	Sub-funds held by other BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV) sub-funds	Currency of the sub-fund investing	Market value (in EUR)
Sustainable Multi-Asset Growth	Climate Impact	EUR	45 473 961
Sustainable Multi-Asset Growth	Global Environment	EUR	51 876 017
Sustainable Multi-Asset Growth	Green Tigers	EUR	16 439 539
Sustainable Multi-Asset Growth	Human Development	EUR	53 505 540
Sustainable Multi-Asset Growth	SMaRT Food	EUR	23 083 170
Sustainable Multi-Asset Growth	Sustainable Enhanced Bond 12M	EUR	19 026 280
Sustainable Multi-Asset Growth	Sustainable Euro Bond	EUR	20 414 873
Sustainable Multi-Asset Growth	Sustainable Euro Corporate Bond	EUR	7 425 076
Sustainable Multi-Asset Stability	Climate Impact	EUR	38 730 120
Sustainable Multi-Asset Stability	Global Environment	EUR	42 878 486
Sustainable Multi-Asset Stability	Green Bond	EUR	22 991 300
Sustainable Multi-Asset Stability	Green Tigers	EUR	9 814 650
Sustainable Multi-Asset Stability	Human Development	EUR	12 427 972
Sustainable Multi-Asset Stability	SMaRT Food	EUR	18 695 460
Sustainable Multi-Asset Stability	Sustainable Enhanced Bond 12M	EUR	127 538 800
Sustainable Multi-Asset Stability	Sustainable Euro Corporate Bond	EUR	33 517 050
Target Risk Balanced	Absolute Return Multi-Strategy	EUR	65 291 422
		Total:	1 246 156 766

The net assets at the end of the financial year of combined figures would be EUR 52 237 464 382 without taking into account the cross-investments values.

Note 3 - Management and advisory fees (maximum per annum)

The maximum annual fee payable monthly is calculated on the average net asset value of each share class for each sub-fund over the past month. For certain sub-funds a reduced management fee was charged during the financial year. The fee is paid to the Management Company and covers remuneration of the investment managers and also distributors in connection with the marketing of the Company's stock.

The management fees applicable to the "Classic" category are applicable to all share sub-categories and classes with the word "Classic" in their denomination, and to "N" category.

The management fees applicable to the "I" category are also applicable to all share sub-categories and classes with the word "I" in their denomination.

The management fees applicable to the "Privilege" category are also applicable to all share sub-categories and classes with the word "Privilege" in their denomination.

No management fee is charged for the "X" category.

A sub-fund may not invest in a UCITS, or other UCIS, with a management fee exceeding 3.00% per annum.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Sub-fund	Classic	Privilege	I	Life
Absolute Return Global Opportunities	1.00%	0.50%	0.40%	N/A
Absolute Return Low Vol Bond (formerly Bond Absolute Return V350)	0.75%	0.40%	0.30%	N/A
Absolute Return Medium Vol Bond (formerly Bond Absolute Return V700 (in liquidation))	1.10%	0.55%	0.50%	N/A
Absolute Return Multi-Strategy (formerly Cross Asset Absolute Return)	1.25%	0.65%	0.60%	N/A
Aqua	1.75%	0.90%	0.90%	1.615%
Asia ex-Japan Bond (formerly Bond Asia Ex-Japan)	1.25%	0.75%	0.60%	N/A
Asia ex-Japan Equity (formerly Equity Best Selection Asia ex-Japan)	1.50%	0.75%	0.75%	N/A
Asia ex-Japan Small Cap (formerly Equity Asia ex-Japan Small Cap)	1.75%	0.90%	0.85%	N/A
Belgium Equity	1.25%	0.60%	0.60	N/A
Bond Euro Long Term (absorbed on 29 November 2019)	0.70%	0.35%	0.25%	N/A
Bond JPY (liquidated on 31 January 2019)	0.75%	0.40%	0.30%	N/A
Bond USD (absorbed on 25 October 2019)	0.75%	0.40%	0.30%	N/A
Brazil Equity (formerly Equity Brazil)	1.75%	0.90%	0.90%	N/A
China A-Shares (formerly Equity China A-Shares)	1.75%	0.90%	0.85% ⁽¹⁾	N/A
China Equity (formerly Equity China)	1.75%	0.90%	0.90%	N/A
Climate Impact	2.20%	1.10%	1.10%	N/A
Commodities (absorbed on 15 November 2019)	1.50%	0.75%	0.75%	N/A
Consumer Innovators	1.50%	0.75%	0.75%	N/A
Disruptive Technology	1.50%	0.75%	0.75% ⁽²⁾	N/A
Emerging Bond (formerly Bond World Emerging)	1.25%	0.65%	0.55%	N/A
Emerging Bond Opportunities (formerly Bond Best Selection World Emerging)	1.50%	0.75%	0.60% ⁽³⁾	N/A
Emerging Equity (formerly Equity World Emerging)	1.75%	0.90%	0.90%	N/A
Emerging Multi-Asset Income (formerly Multi-Asset Income Emerging)	1.25%	0.65%	0.60%	N/A
Energy Transition (formerly Energy Innovators)	1.50%	0.75%	0.75%	N/A
Enhanced Bond 6M (formerly Enhanced Cash 6 Months)	0.50%	0.25%	0.20% ⁽⁴⁾	0.385%
Asia ex-Japan Equity (formerly Equity Asia Pacific ex-Japan (absorbed on 14 June 2019))	1.50%	0.75%	0.75%	N/A
Equity High Dividend Asia Pacific ex-Japan (absorbed on 14 June 2019)	1.50%	0.75%	0.75%	N/A
Equity High Dividend USA (absorbed on 13 September 2019)	1.50%	0.75%	0.75%	N/A
Equity Indonesia (absorbed on 15 November 2019)	1.75%	0.90%	0.90%	N/A
Equity Russia Opportunities (absorbed on 11 October 2019)	1.75%	0.90%	0.90%	N/A
Equity USA (absorbed on 27 September 2019)	1.50%	0.75%	0.75%	N/A
Equity World Emerging Low Volatility (absorbed on 15 November 2019)	1.75%	0.90%	0.90%	N/A
Euro Bond (formerly Bond Euro)	0.75%	0.40%	0.30%	N/A
Euro Bond Opportunities	0.75%	0.40%	0.30%	N/A
Euro Corporate Bond (formerly Bond Euro Corporate)	0.75%	0.40%	0.30%	N/A
Euro Corporate Bond Opportunities	0.75%	0.40%	0.30%	0.635%
Euro Covered Bond (formerly Covered Bond Euro)	0.70%	0.35%	0.25%	N/A
Euro Defensive Equity (formerly Flexible Equity Europe)	1.75%	0.90%	0.85%	N/A
Euro Equity (formerly Equity Best Selection Euro)	1.50%	0.75%	0.75%	N/A
Euro Government Bond (formerly Bond Euro Government)	0.70%	0.35%	0.25%	N/A

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Sub-fund	Classic	Privilege	I	Life
Euro High Quality Government Bond	0.60%	0.30%	0.25%	N/A
Euro High Yield Bond (formerly Bond Euro High Yield)	1.20%	0.60%	0.55%	N/A
Euro High Yield Short Duration Bond (formerly Bond World High Yield Short Duration)	0.80%	0.40%	0.40%	N/A
Euro Inflation-Linked Bond (formerly Bond Euro Inflation-Linked)	0.75%	0.40%	0.30%	N/A
Euro Medium Term Bond (formerly Bond Euro Medium Term)	0.50%	0.25%	0.20%	N/A
Euro Mid Cap (renamed "Euro Mid Cap" on 30 April 2019)	1.50%	0.75%	0.75%	N/A
Euro Money Market (formerly Money Market Euro)	0.50%	0.25%	0.20%	N/A
Euro Multi-Factor Corporate Bond (formerly QIS Multi-Factor Credit Euro IG)	0.50%	0.25%	0.25%	N/A
Euro Multi-Factor Equity	1.05%	0.50%	0.40%	N/A
Euro Short Term Bond Opportunities (formerly Bond Euro Short Term)	0.50%	0.25%	0.20%	N/A
Euro Short Term Corporate Bond (formerly Bond Euro Short Term Corporate)	0.50%	0.25%	0.20%	N/A
Euro Short Term Corporate Bond Opportunities (formerly Flexible Bond Europe Corporate)	0.90%	0.45%	0.40%	N/A
Europe Convertible (formerly Convertible Bond Europe)	1.20%	0.65%	0.60%	N/A
Europe Dividend (formerly Sustainable Equity High Dividend Europe)	1.50%	0.75%	0.75%	N/A
Europe Emerging Equity (formerly Equity Europe Emerging)	1.75%	0.90%	0.90%	N/A
Europe Equity (formerly Equity Best Selection Europe)	1.50%	0.75%	0.75% ⁽²⁾	N/A
Europe ex-UK Equity (formerly Equity Best Selection Europe ex-UK)	1.50%	0.75%	0.75%	N/A
Europe Growth (formerly Equity Europe Growth)	1.50%	0.75%	0.75%	N/A
Europe Multi-Factor Equity	1.50%	0.75%	0.75%	N/A
Europe Real Estate Securities (formerly Real Estate Securities Europe)	1.50%	0.75%	0.75%	N/A
Europe Small Cap (formerly Equity Europe Small Cap)	1.75%	0.90%	0.85%	N/A
Europe Small Cap Convertible (formerly Convertible Bond Europe Small Cap)	1.20%	0.65%	0.60%	N/A
Europe Value (formerly Equity Europe Value)	1.50%	0.75%	0.75%	N/A
Finance Innovators (absorbed on 22 November 2019)	1.50%	0.75%	0.75%	N/A
Flexible Bond Euro (absorbed on 29 November 2019)	0.80%	0.40%	0.40%	N/A
Flexible Global Credit (formerly Bond World Income)	0.80%	0.40%	0.40%	N/A
Flexible Multi-Asset (absorbed on 7 June 2019)	1.20%	0.60%	0.60%	N/A
Flexible Opportunities (launched on 7 June 2019)	1.10%	0.55%	0.55%	N/A
Frontiers Equity (formerly Equity New Frontiers)	1.90%	0.95%	0.95%	N/A
Global Equity Absolute Return Strategy ("GEARS") (liquidated on 8 August 2019)	1.20%	0.60%	0.50%	N/A
Germany Multi-Factor Equity (formerly Equity Germany)	1.50%	0.75%	0.75%	N/A
Global Absolute Return Multi-Factor Equity	1.00%	0.50%	0.40%	N/A
Global Bond Opportunities (formerly Bond World)	0.75%	0.40%	0.30%	N/A
Global Convertible (formerly Convertible Bond World)	1.20%	0.65%	0.60%	N/A
Global Environment	1.75%	0.90%	0.85%	N/A

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Sub-fund	Classic	Privilege	I	Life
Global Equity (formerly Equity Best Selection World)	1.50%	0.75%	0.75%	1.385%
Global High Yield Bond (formerly Bond World High Yield)	1.20%	0.60%	0.55%	N/A
Global Inflation-Linked Bond (formerly Bond World Inflation-Linked)	0.75%	0.40%	0.30% ⁽⁵⁾	N/A
Global Low Vol Equity (formerly Equity World Low Volatility)	1.50%	0.75%	0.75%	N/A
Global Multi-Factor Equity	1.50%	0.75%	0.65%	N/A
Global Real Estate Securities (formerly Real Estate Securities World)	1.50%	0.75%	0.75%	N/A
Green Bond	0.75%	0.40%	0.30%	N/A
Green Tigers	1.75%	0.90%	0.90%	N/A
Health Care Innovators	1.50%	0.75%	0.75%	N/A
Human Development	1.50%	0.75%	0.75%	N/A
India Equity (formerly Equity India)	1.75%	0.90%	0.90%	N/A
Japan Equity (formerly Equity Japan)	1.50%	0.75%	0.75%	N/A
Japan Multi-Factor Equity	1.50%	0.75%	0.75%	N/A
Japan Small Cap (formerly Equity Japan Small Cap)	1.75%	0.90%	0.85%	N/A
Latin America Equity (formerly Equity Latin America)	1.75%	0.90%	0.90%	N/A
Local Emerging Bond (formerly Bond World Emerging Local)	1.40%	0.70%	0.60%	N/A
Multi-Asset Income	1.25%	0.65%	0.65%	1.235%
Nordic Small Cap (formerly Equity Nordic Small Cap)	1.75%	0.90%	0.85%	N/A
Pacific Real Estate Securities (formerly Real Estate Securities Pacific)	1.50%	0.75%	0.75%	N/A
Premia Opportunities	1.20%	0.60%	0.40%	N/A
RMB Bond (formerly Bond RMB)	1.00%	0.50%	0.40%	N/A
Russia Equity (formerly Equity Russia)	1.75%	0.90%	0.90%	N/A
Seasons	1.00%	0.50%	0.50%	N/A
SMaRT Food	1.75%	0.90%	0.85%	N/A
Sustainable Enhanced Bond 12M	0.80%	0.50%	0.40%	N/A
Sustainable Equity Europe (absorbed on 13 September 2019)	1.50%	0.75%	0.75%	N/A
Sustainable Euro Bond (formerly Sustainable Bond Euro)	0.75%	0.40%	0.30%	N/A
Sustainable Euro Corporate Bond (formerly Sustainable Bond Euro Corporate)	0.75%	0.40%	0.30%	N/A
Sustainable Global Corporate Bond (formerly Sustainable Bond World Corporate)	0.75%	0.40%	0.30%	N/A
Sustainable Multi-Asset Balanced	1.30% ⁽⁶⁾	0.65% ⁽⁷⁾	0.50%	N/A
Sustainable Multi-Asset Growth	1.40% ⁽⁸⁾	0.70% ⁽⁹⁾	0.50%	N/A
Sustainable Multi-Asset Stability	1.10% ⁽¹⁰⁾	0.55% ⁽¹¹⁾	0.40%	1.385%
Target Risk Balanced (formerly Diversified Dynamic)	1.10%	0.55%	0.55%	N/A
Target Risk Stability	0.90%	0.45%	0.40%	N/A
Telecom (formerly Equity World Telecom)	1.50%	0.75%	0.75%	N/A
Turkey Equity (formerly Equity Turkey)	1.75%	0.90%	0.90%	N/A
US Growth (formerly Equity USA Growth)	1.50%	0.75%	0.75%	N/A
US High Yield Bond (formerly Bond USA High Yield)	1.20%	0.60%	0.55%	N/A
US Mid Cap (formerly Equity USA Mid Cap)	1.75%	0.90%	0.85%	N/A
US Multi-Factor Corporate Bond (launched on 28 June 2019)	0.50%	0.25%	0.25%	N/A
US Multi-Factor Equity	1.50%	0.75%	0.75% ⁽²⁾	1.385%
US Short Duration Bond (formerly Bond USD Short Duration)	0.50%	0.25%	0.20%	N/A
US Small Cap (formerly Equity USA Small Cap)	1.75%	0.90%	0.85%	N/A

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Sub-fund	Classic	Privilege	I	Life
US Value Multi-Factor Equity (formerly Equity USA Value DEFI)	1.50%	0.75%	0.75%	N/A
USD Money Market (formerly Money Market USD)	0.50%	0.25%	0.20%	N/A

(1) 0.70% for the "I Plus" Category.

(2) 0.60% for "I Plus" Category.

(3) 0.50% for "I Plus" Category.

(4) 0.15% for the "I Plus" Category.

(5) 0.25% for "I Plus" Category.

(6) 1.25% for "Classic Solidarity BE"

(7) 0.60% for "Privilege Solidarity BE"

(8) 1.35% for "Classic Solidarity BE"

(9) 0.65% for "Privilege Solidarity BE"

(10) 1.05% for "Classic Solidarity BE"

(11) 0.50% for "Privilege Solidarity BE"

A maximum advisory fee of 0.15% is applied to all the share classes of the sub-funds Equity High Dividend USA (absorbed on 13 September 2019), Japan Small Cap (formerly Equity Japan Small Cap) and US Mid Cap (formerly Equity USA Mid Cap) (until 10 June 2019), except for the "X" share class.

An indirect fee of maximum 1.00% is applied for the sub-funds Absolute Return Global Opportunities, Flexible Multi-Asset (absorbed on 7 June 2019), Flexible Opportunities (launched on 7 June 2019), Premia Opportunities, Sustainable Multi-Asset Balanced, Sustainable Multi-Asset Growth and Target Risk Balanced (formerly Diversified Dynamic),

An indirect fee of maximum 0.50% is applied for the sub-funds Sustainable Multi-Asset Stability and Target Risk Stability.

The maximum management fee applied for the underlying sub-funds is as follows:

Security Name	Management Fee
BNP Paribas Funds US Multi-Factor Equity X Cap	0.00%
BNP Paribas Funds Global Absolute Return Multi-Factor Equity I Cap	0.40%
BNP Paribas Funds Europe Multi-Factor Equity X Cap	0.00%
BNP Paribas EASY Equity Value Europe UCITS ETF Cap	0.18%
BNP Paribas EASY Equity Quality Europe UCITS ETF Cap	0.18%
BNP Paribas EASY Equity Momentum Europe UCITS ETF Cap	0.18%
BNP Paribas EASY Equity Low Vol Europe UCITS ETF Cap	0.18%
BNP Paribas Insticash EUR 3M Standard VNAV I Cap	0.15%
THEAM Quant Fi High Vol Super X Cap	0.00%
THEAM Quant Fi High Vol I Cap	1.00%
BNP Paribas Mois ISR I Cap	0.15%
BNP Paribas EASY € Corp Bond SRI Fossil Free UCITS ETF Cap	0.08%
BNP Paribas EASY Msci Japan SRI S-Series 5% Capped UCITS ETF D	0.18%
BNP Paribas EASY Msci Emerging SRI S-Series 5% Capped UCITS ETF Eur Cap	0.33%
BNP Paribas EASY Energy & Metals Enhanced Roll UCITS ETF Eur Cap	0.29%
BNP Paribas EASY FTSE EPRA/NAREIT Developed Europe UCITS ETF Qd D	0.28%
BNP Paribas EASY FTSE EPRA/NAREIT Eurozone Capped UCITS ETF Qd D	0.28%
THEAM Quant- World Climate Carbon Offset Plan X - Eur Cap	0.00%
BNP Paribas EASY FTSE EPRA/NAREIT Developed Europe Ex UK Green Track X Cap	0.00%
BNP Paribas EASY € Corp Bond SRI Fossil Free Track X Cap	0.00%
BNP Paribas Funds Sustainable Enhanced Bond 12M X Cap	0.00%
BNP Paribas EASY Msci Japan SRI S-Series 5% Capped Track X Cap	0.00%
BNP Paribas EASY Msci Europe SRI S-Series 5% Capped UCITS ETF D	0.18%
BNP Paribas Funds Green Bond X Cap	0.00%
BNP Paribas EASY Low Carbon 100 Europe® UCITS ETF Cap	0.18%
BNP Paribas EASY Msci Usa SRI S-Series 5% Capped Track X Cap	0.00%
BNP Paribas EASY Msci Usa SRI S-Series 5% Capped UCITS ETF Cap	0.18%
BNP Paribas EASY JPM ESG EMBI Global Diversified Composite Track X Cap	0.00%
BNP Paribas Funds SMaRT Food X Cap	0.00%
BNP Paribas Funds Human Development X Cap	0.00%
BNP Paribas Funds Sustainable Euro Bond X Cap	0.00%

Notes to the financial statements at 31/12/2019

Security Name	Management Fee
BNP Paribas Funds Green Tigers X Cap	0.00%
BNP Paribas Funds Climate Impact X Cap	0.00%
BNP Paribas Funds Global Environment X Cap	0.00%
BNP Paribas Funds Sustainable Euro Corporate Bond X Cap	0.00%
BNP Paribas Obli Etat B Cap	0.05%
BNP Paribas Aqua X Cap	0.05%
BNP Paribas Obli Responsable M Capitalisation	0.05%

Note 4 - Distribution fees

Distribution fees are calculated and deducted monthly from the average net assets of a sub-fund, share category, or share class, paid to the Management Company and serve to cover remuneration of the distributors, supplemental to the share of the management fee that they receive.

Note 5 - Performance fees: calculation method and summary table

BNP PARIBAS ASSET MANAGEMENT Luxembourg will receive a performance fee if the performance of the sub-fund's share category for the relevant reference year (1) is:

- first, positive,
- and second, better than the performance of the benchmark index or hurdle rate indicated in the table below, when the High Water Mark (HWM) principle is applied. The High Water Mark will be the last Net Asset Value in the previous financial year for which a performance fee was paid (the reference value). This means that, for sub-funds that calculate a performance fee by comparison with a benchmark index, the performance fee may be paid if the relevant share category outperformed the benchmark index and if the net asset value per share is greater than the reference value, on the understanding that the share category's net asset value may not be at its all-time highest at that particular moment in time.

For sub-funds that calculate a performance fee by comparison with a hurdle rate, this means that the performance fee will only be paid if:

- the relevant share category has outperformed the hurdle rate, and
- the share category's net asset value has reached an all-time high.

For the purposes of the calculation:

- A performance fee will be provisionally allocated to each net asset value that is calculated. The annual fee will correspond to the results obtained by adding the fees thus allocated over the year. The performance fee will be paid at the end of the financial year.
- If shares of the category are redeemed during the period, the fraction of the provisioned performance fee that corresponds to the total amount redeemed for the category will still be charged and paid at the end of the financial period.
- The performance fee for distributing class shares will be adjusted to take into account any dividends paid. In this case, the High Water Mark for distributing class shares will be adjusted at the end of the financial year to reflect dividends paid over the year.

Summary table of the sub-funds with Performance fee

The Performance Fee is charged for the following share categories depending on the sub-funds:

Sub-fund	Categories	Annual performance fee rate	Benchmark index	Hurdle rate
Absolute Return Global Opportunities	All categories except for X	15%	-	EONIA + 2% ⁽¹⁾
Absolute Return Low Vol Bond (formerly Bond Absolute Return V350)	I	15%	-	EONIA, Libor or Stibor ⁽²⁾
Absolute Return Medium Vol Bond (formerly Bond Absolute Return V700) (in liquidation)	I	15%	-	EONIA, Libor or Stibor ⁽³⁾
Absolute Return Multi-Strategy (formerly Cross Asset Absolute Return)	All categories	20%	-	EONIA ⁽⁴⁾

⁽¹⁾ The reference period shall mean the Fund's financial year, unless the share category's net asset value at the beginning of the financial year is less than the reference value or HWM. In that case, the reference period shall run from the HWM date. When a sub-fund introduces a performance fee mid-year, the first reference year shall run from the day the fee is introduced and shall end at the end of that financial year.

Notes to the financial statements at 31/12/2019

Sub-fund	Categories	Annual performance fee rate	Benchmark index	Hurdle rate
Emerging Bond Opportunities (formerly Bond Best Selection World Emerging)	I Plus	20%	-	50% JPM GBI-EM Global Diversified (RI) + 50% JPM EMBI Global Diversified (RI)
Global Absolute Return Multi-Factor Equity	All categories except for X	15%	-	EONIA + 2% ⁽⁵⁾
Global Equity Absolute Return Strategy ("GEARS") (liquidated on 8 August 2019)	All categories except for X	20%	-	Euribor, Libor or Stibor ⁽⁶⁾
Premia Opportunities	All categories	15%	-	EONIA + 2%

⁽¹⁾ 10% with 3M Euribor as hurdle rate (until 20 September 2019).

⁽²⁾ 15% with EONIA + 2% ("I"), Libor CHF 1M + 2% ("I RH CHF") and Stibor 1M SEK + 2% ("I RH SEK") as hurdle rates.

⁽³⁾ 15% with EONIA + 4% ("I"), Libor GBP 1M + 4% ("I RH GBP"), Libor USD 1M + 4% ("I RH USD") and Stibor 1M SEK + 4% ("I RH SEK") as hurdle rates.

⁽⁴⁾ 20% with EONIA + 4% (Libor USD Overnight + 4% for the "RH USD" classes) as hurdle rates.

⁽⁵⁾ 10% with EONIA as hurdle rate (until 13 September 2019).

⁽⁶⁾ 20% with 1M Libor USD; 1M Libor GBP for RH shares in GBP, Euribor 1 month for RH shares in EUR, 1M SIBOR for RH shares in SGD, 1M ICE LIBOR JPY for RH shares in JPY, 1M ASX Australian Bank Bill Short Term Rates for RH shares in AUD and 1M Libor (converted in EUR) for the Privilege shares in EUR as hurdle rates.

Note 6 - Other fees

Other fees are calculated and deducted monthly from the average net assets of a sub-fund, share category, or share class and serve to cover general custody assets expenses (remuneration of the Depositary) and daily administration expenses (NAV calculation, record and book keeping, notices to the shareholders, providing and printing the documents legally required for the shareholders, domiciliation, auditors cost and fees...), except for brokerage fees, commissions for transactions not related to the depositary, director fees, interest and bank fees, extraordinary expenses, reporting cost in relation with regulation requirements including the European Market Infrastructure Regulation (EMIR), and the "taxe d'abonnement" in force in Luxembourg, as well as any other specific foreign tax and other regulators levy.

Note 7 - Taxes

At the date of the Prospectus, the Company is not liable to any Luxembourg income tax or capital gains tax.

The Company is liable to an annual "taxe d'abonnement" in Luxembourg representing 0.05% of the net asset value. This rate is reduced to 0.01% for:

- sub-funds with the exclusive objective of collective investments in money market instruments and deposits with credit institutions;
- sub-funds with the exclusive objective of collective investments in deposits with credit institutions;
- sub-funds, categories, or classes reserved for Institutional Investors, Managers, and UCIs.

The following are exempt from this "taxe d'abonnement":

- the value of assets represented by units or shares in other UCIs, provided that these units, or shares have already been subject to the "taxe d'abonnement";
- sub-funds, share categories and/or classes:
 - whose securities are reserved to Institutional Investors, Managers or UCIs and
 - whose sole object is the collective investment in money market instruments and the placing of deposits with credit institutions, and
 - whose weighted residual portfolio maturity does not exceed 90 days, and
 - that have obtained the highest possible rating from a recognised rating agency;
- sub-funds, share categories and/or classes reserved to:
 - institutions for occupational retirement pension or similar investment vehicles, set up at the initiative of one or more employers for the benefit of their employees, and
 - companies having one or more employers investing funds to provide pension benefits to their employees;
- sub-funds whose main objective is investment in microfinance institutions;

Notes to the financial statements at 31/12/2019

e) sub-funds, shares categories and/or classes:

- (i) whose securities are listed or traded on at least one stock exchange or another regulated market operating regularly that is recognised and open to the public, and
- (ii) whose exclusive object is to replicate the performance of one or several indices.

When due, the “*taxe d’abonnement*” is payable quarterly based on the relevant net assets and calculated at the end of the quarter for which it is applicable.

In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy in the country where the sub-fund is registered for distribution.

Indian Tax

Each sub-fund may be subject to corporation taxes in certain countries in which it invests. Capital gains realised when disposing of Indian securities held by a sub-fund are subject to capital gains tax in India, which is disclosed in the “Statement of operations and changes in net assets” under the heading “Taxes”. The tax is computed on net realised gains, and net realised losses in excess of gains at the end of the financial year in India may, under certain conditions, be carried forward for up to 8 subsequent financial years to offset against future gains. In this respect, short term capital losses (i.e. when shares are held for less than 12 months) can be offset either against long term or short term capital gains whereas long term capital losses may only be offset against long term capital gains. Indian tax law imposes a tax of 15% (plus additional surcharge and health and education cess) on net realised gains from Indian securities sold within one year from the date of purchase and a tax of 10% (plus additional surcharge and health and education cess) if the Indian securities are sold more than 12 months after the acquisition. This tax of 10% on long term capital gains realised on Indian securities has been introduced with effect from 1 April 2018.

In 2019, a daily provision has been booked in the accounts of the sub-fund India Equity (formerly Equity India). These provisions are presented in the caption “Other liabilities” of the Statement of net assets.

Note 8 - Repurchase agreements

In accordance with the Circulars 08/356 and 14/592, each sub-fund may engage in repurchase transactions. A repurchase transaction consists of a forward transaction at the maturity of which the sub-fund has the obligation to repurchase the asset sold and the buyer (the counterparty) the obligation to return the asset received under the transaction.

Each sub-fund may buy or sell securities with repurchase options only if the counterparties in these agreements are first-rank financial institutions specialising in this type of transaction.

For the sub-fund Euro High Yield Bond (formerly Bond Euro High Yield), the account “Income on investments and assets, net” includes an amount of EUR 86 109 relating to interest collected on repurchase transactions.

As at 31 December 2019, the Company was engaged in securities repurchase transactions for which the following securities were sold through the sub-fund Euro High Yield Bond (formerly Bond Euro High Yield):

Euro High Yield Bond (formerly Bond Euro High Yield)

Currency	Nominal	Description	Maturity	Sale price and interest payable at the closing date in EUR
EUR	1 400 000	VICTORIA PLC 5.250% 19-15/07/2024	08/01/2020	1 379 103
EUR	4 000 000	CAISSE NA REA MU 2.125% 19-16/09/2029	08/01/2020	940 869
EUR	2 500 000	SAIPEM FIN INTL 3.750% 16-08/09/2023	08/01/2020	2 623 875
EUR	1 800 000	TEREOS FIN GROUP 4.125% 16-16/06/2023	08/01/2020	1 162 345
EUR	2 300 000	TEREOS FIN GROUP 4.250% 13-04/03/2020	08/01/2020	749 472
EUR	1 500 000	JAGUAR LAND ROVR 4.500% 18-15/01/2026	29/01/2020	1 441 183
EUR	1 000 000	TELEFONICA EUROP 16-31/12/2049 FRN	11/02/2020	972 240
EUR	1 500 000	TELEFONICA EUROP 18-31/12/2049 FRN	11/02/2020	1 536 570

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

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Currency	Nominal	Description	Maturity	Sale price and interest payable at the closing date in EUR
EUR	3 000 000	CGG HOLDING US 7.875% 18-01/05/2023	11/02/2020	2 879 324
EUR	1 600 000	TEREOS FIN GROUP 4.250% 13-04/03/2020	11/02/2020	1 032 277
EUR	1 800 000	CENTRICA PLC 15-10/04/2076 FRN	11/02/2020	1 781 400
EUR	2 500 000	VICTORIA PLC 5.250% 19-15/07/2024	11/02/2020	2 455 998
EUR	3 000 000	ZIGGO SECURED FINANCE 4.250% 16-15/01/2027	11/02/2020	2 944 168
EUR	2 800 000	TEREOS FIN GROUP 4.125% 16-16/06/2023	11/02/2020	2 050 023
EUR	4 900 000	COMMERZBANK CAP 06-29/07/2049 FRN	11/02/2020	4 351 694
GBP	1 878 000	CO-OPERATIVE WHOLESALE 7.500% 11-08/07/2026	11/02/2020	2 220 408
GBP	10 015 000	KPN NV 13-14/03/2073 FRN	11/02/2020	10 931 764
EUR	2 400 000	TEREOS FIN GROUP 4.250% 13-04/03/2020	02/03/2020	807 959
EUR	2 200 000	ORANGE 19-31/12/2059 FRN	03/03/2020	2 197 043
EUR	2 000 000	TELEFONICA EUROP 19-31/12/2059 FRN	03/03/2020	2 033 692
EUR	1 600 000	TEREOS FIN GROUP 4.250% 13-04/03/2020	03/03/2020	1 182 775
EUR	2 800 000	KONINKLIJKE KPN 19-08/02/2168 FRN	05/03/2020	2 799 053
EUR	1 000 000	CAISSE NA REA MU 2.125% 19-16/09/2029	09/03/2020	4 023 775
			Total	54 497 010

Counterparties to repurchase agreements:

BNP Paribas Securities Services Luxembourg

Note 9 - Dividends

For the "MD - Distribution" share classes, which pay monthly dividends, the following dividends were paid:

- Payment dates

Month	Record Date ⁽¹⁾	NAV ex-Dividend Date ⁽²⁾	Payment Date ⁽³⁾
January	18	21	31 January 2019
February	15	18	28 February 2019
March	19	20	1 April 2019
April	15	16	30 April 2019
May	17	20	31 May 2019
June	19	20	1 July 2019
July	18	19	31 July 2019
August	20	21	2 September 2019
September	17	18	30 September 2019
October	18	21	31 October 2019
November	19	20	2 December 2019
December	13	16	31 December 2019

⁽¹⁾ If this day is not a bank business day in Luxembourg, the record date will be the next following bank business day.

⁽²⁾ Dates are based on a valuation simulation. As a consequence, dates may change depending on the composition of the portfolio at this date. If for a particular reason, the day in question the valuation was not possible, the ex-date would be put off to the valuation day possible immediately afterwards.

⁽³⁾ If this day is not a bank business day in Luxembourg, the payment date will be the next following bank business day. If for a particular reason, the settlement is not possible (e.g. bank holiday on a specific currency or country), settlement will be made the 1st business day after or any other day communicated by the local agent.

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Notes to the financial statements at 31/12/2019

- Monthly amount since January 2019:

Sub-fund	Class	Currency	Dividend
Aqua	Classic RH SGD MD - Distribution	SGD	0.34
Aqua	Classic RH USD MD - Distribution	USD	0.43
Asia ex-Japan Bond (formerly Bond Asia Ex-Japan)	Classic MD - Distribution	USD	0.34
Asia ex-Japan Bond (formerly Bond Asia Ex-Japan)	Classic RH AUD MD - Distribution	AUD	0.29
Asia ex-Japan Bond (formerly Bond Asia Ex-Japan)	Classic RH SGD MD - Distribution	SGD	0.27
Emerging Bond Opportunities (formerly Bond Best Selection World Emerging)	Classic MD - Distribution	USD	0.13
Emerging Bond Opportunities (formerly Bond Best Selection World Emerging)	Classic EUR MD - Distribution	EUR	0.61
Emerging Bond Opportunities (formerly Bond Best Selection World Emerging)	Classic HKD MD - Distribution	HKD	0.57
Emerging Bond Opportunities (formerly Bond Best Selection World Emerging)	Classic SGD MD - Distribution	SGD	0.59
Emerging Bond Opportunities (formerly Bond Best Selection World Emerging)	Classic RH AUD MD - Distribution	AUD	0.51
Emerging Bond Opportunities (formerly Bond Best Selection World Emerging)	Classic RH CNH MD - Distribution	CNH	6.68
Emerging Bond Opportunities (formerly Bond Best Selection World Emerging)	Classic RH HKD MD - Distribution	HKD	0.51
Emerging Bond Opportunities (formerly Bond Best Selection World Emerging)	Classic RH SGD MD - Distribution	SGD	0.50
Emerging Bond Opportunities (formerly Bond Best Selection World Emerging)	Classic RH ZAR MD - Distribution	ZAR	9.27
Euro High Yield Bond (formerly Bond Euro High Yield)	Classic MD - Distribution	EUR	0.29
Euro High Yield Bond (formerly Bond Euro High Yield)	Classic H USD MD - Distribution	USD	0.56
US High Yield Bond (formerly Bond USA High Yield)	Classic MD - Distribution	USD	0.33
US High Yield Bond (formerly Bond USA High Yield)	Classic H AUD MD - Distribution	AUD	0.36
Bond USD (absorbed on 24 October 2019)	Classic MD - Distribution	USD	0.28
US Short Duration Bond (formerly Bond USD Short Duration)	Classic MD - Distribution	USD	0.28
Emerging Bond (formerly Bond World Emerging)	Classic MD - Distribution	USD	0.54
Emerging Bond (formerly Bond World Emerging)	Classic H AUD MD - Distribution	AUD	0.40
Local Emerging Bond (formerly Bond World Emerging Local)	Classic MD - Distribution	USD	0.26
Global High Yield Bond (formerly Bond World High Yield)	Classic USD MD - Distribution	USD	0.27
Global High Yield Bond (formerly Bond World High Yield)	Classic H AUD MD - Distribution	AUD	0.48
Global High Yield Bond (formerly Bond World High Yield)	Classic H USD MD - Distribution	USD	0.54
Global Convertible (formerly Convertible Bond World)	Classic MD - Distribution	USD	0.04
Target Risk Balanced (formerly Diversified Dynamic)	Classic RH USD MD - Distribution	USD	0.16
Europe Growth (formerly Equity Europe Growth)	Classic RH SGD MD - Distribution	SGD	0.45

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Notes to the financial statements at 31/12/2019

Sub-fund	Class	Currency	Dividend
Europe Growth (formerly Equity Europe Growth)	Classic RH USD MD - Distribution	USD	0.53
Equity High Dividend Asia Pacific ex-Japan (absorbed on 14 June 2019)	Classic MD - Distribution	USD	0.34
Russia Equity (formerly Equity Russia)	Classic USD MD - Distribution	USD	0.68
Russia Equity (formerly Equity Russia)	Classic RH ZAR MD - Distribution	ZAR	12.77
Global Low Vol Equity (formerly Equity World Low Volatility)	Classic USD MD - Distribution	USD	0.22
Global Environment	Classic RH SGD MD - Distribution	SGD	0.35
Global Environment	Classic RH USD MD - Distribution	USD	0.43
Emerging Multi-Asset Income (formerly Multi-Asset Income Emerging)	Classic MD - Distribution	USD	0.45
Emerging Multi-Asset Income (formerly Multi-Asset Income Emerging)	Classic HKD MD - Distribution	HKD	0.45
Emerging Multi-Asset Income (formerly Multi-Asset Income Emerging)	Classic RH AUD MD - Distribution	AUD	0.40
Emerging Multi-Asset Income (formerly Multi-Asset Income Emerging)	Classic RH CNH MD - Distribution	CNH	0.58
Emerging Multi-Asset Income (formerly Multi-Asset Income Emerging)	Classic RH SGD MD - Distribution	SGD	0.38
Europe Dividend (formerly Sustainable Equity High Dividend Europe)	Classic RH USD MD - Distribution	USD	0.56
Multi-Asset Income	Classic MD - Distribution	EUR	0.28
Multi-Asset Income	Classic RH AUD MD - Distribution	AUD	0.45
Multi-Asset Income	Classic RH CNH MD - Distribution	CNH	0.66
Multi-Asset Income	Classic RH HKD MD - Distribution	HKD	0.46
Multi-Asset Income	Classic RH SGD MD - Distribution	SGD	0.44
Multi-Asset Income	Classic RH USD MD - Distribution	USD	0.52

The following dividends were paid on 30 April 2019 for shares outstanding on 15 April 2019 with ex-date 16 April 2019:

Sub-Fund	Class	Currency	Dividend
Aqua	Classic - Distribution	EUR	2.52
Aqua	Classic USD - Distribution	USD	2.45
Aqua	Privilege - Distribution	EUR	2.46
Aqua	X - Distribution	EUR	2.76
Asia ex-Japan Bond (formerly Bond Asia Ex-Japan)	Classic - Distribution	USD	5.46
Asia ex-Japan Bond (formerly Bond Asia Ex-Japan)	Classic EUR - Distribution	EUR	4.72
Asia ex-Japan Bond (formerly Bond Asia Ex-Japan)	N RH EUR - Distribution	EUR	4.00
Asia ex-Japan Bond (formerly Bond Asia Ex-Japan)	Privilege - Distribution	USD	4.64
Asia ex-Japan Equity (formerly Equity Best Selection Asia ex-Japan)	Classic - Distribution	USD	12.59
Asia ex-Japan Equity (formerly Equity Best Selection Asia ex-Japan)	Classic EUR - Distribution	EUR	11.03
Asia ex-Japan Equity (formerly Equity Best Selection Asia ex-Japan)	N RH EUR - Distribution	EUR	3.83
Asia ex-Japan Equity (formerly Equity Best Selection Asia ex-Japan)	Privilege EUR - Distribution	EUR	3.64
Asia ex-Japan Equity (formerly Equity Asia Pacific ex-Japan (absorbed on 14 June 2019))	Classic EUR - Distribution	EUR	4.68

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Sub-Fund	Class	Currency	Dividend
Asia ex-Japan Equity (formerly Equity Asia Pacific ex-Japan (absorbed on 14 June 2019))	Privilege EUR - Distribution	EUR	3.93
Asia ex-Japan Small Cap (formerly Equity Asia ex-Japan Small Cap)	Classic - Distribution	USD	13.57
Asia ex-Japan Small Cap (formerly Equity Asia ex-Japan Small Cap)	Privilege - Distribution	USD	2.76
Euro Bond Opportunities (formerly Bond Euro Long Term (absorbed on 29 November 2019))	Classic - Distribution	EUR	6.60
Bond USD (absorbed on 24 October 2019)	Classic - Distribution	USD	8.17
Bond USD (absorbed on 24 October 2019)	Privilege - Distribution	USD	2.48
Brazil Equity (formerly Equity Brazil)	Classic - Distribution	USD	2.24
China A-Shares (formerly Equity China A-Shares)	Classic - Distribution	USD	1.75
China Equity (formerly Equity China)	Classic - Distribution	USD	5.95
China Equity (formerly Equity China)	Classic EUR - Distribution	EUR	2.90
China Equity (formerly Equity China)	Privilege - Distribution	USD	2.75
Climate Impact	Classic - Distribution	EUR	2.86
Climate Impact	Privilege - Distribution	EUR	2.18
Climate Impact	X - Distribution	EUR	2.30
Consumer Innovators	Classic - Distribution	EUR	2.73
Consumer Innovators	Privilege - Distribution	EUR	3.29
Disruptive Technology	Classic - Distribution	EUR	19.12
Disruptive Technology	Classic USD - Distribution	USD	6.79
Disruptive Technology	Privilege - Distribution	EUR	6.02
Emerging Bond (formerly Bond World Emerging)	Classic - Distribution	USD	5.11
Emerging Bond (formerly Bond World Emerging)	Classic EUR - Distribution	EUR	18.02
Emerging Bond (formerly Bond World Emerging)	Classic H EUR - Distribution	EUR	5.97
Emerging Bond Opportunities (formerly Bond Best Selection World Emerging)	Classic - Distribution	USD	9.02
Emerging Bond Opportunities (formerly Bond Best Selection World Emerging)	Classic RH EUR - Distribution	EUR	1.35
Emerging Bond Opportunities (formerly Bond Best Selection World Emerging)	Privilege RH EUR - Distribution	EUR	4.41
Emerging Equity (formerly Equity World Emerging)	Classic - Distribution	USD	3.92
Emerging Equity (formerly Equity World Emerging)	Classic EUR - Distribution	EUR	2.71
Emerging Multi-Asset Income (formerly Multi-Asset Income Emerging)	Classic - Distribution	USD	5.80
Emerging Multi-Asset Income (formerly Multi-Asset Income Emerging)	Classic EUR - Distribution	EUR	5.72
Emerging Multi-Asset Income (formerly Multi-Asset Income Emerging)	Classic RH EUR - Distribution	EUR	4.95
Emerging Multi-Asset Income (formerly Multi-Asset Income Emerging)	Privilege EUR - Distribution	EUR	5.10
Energy Transition (formerly Energy Innovators)	Classic - Distribution	EUR	11.14
Energy Transition (formerly Energy Innovators)	Classic USD - Distribution	USD	12.73

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Sub-Fund	Class	Currency	Dividend
Energy Transition (formerly Energy Innovators)	Privilege - Distribution	EUR	2.80
Equity High Dividend Asia Pacific ex-Japan (absorbed on 14 June 2019)	Classic - Distribution	USD	2.56
Equity High Dividend Asia Pacific ex-Japan (absorbed on 14 June 2019)	Classic EUR - Distribution	EUR	1.39
Equity High Dividend Asia Pacific ex-Japan (absorbed on 14 June 2019)	N RH EUR - Distribution	EUR	3.71
Equity High Dividend Asia Pacific ex-Japan (absorbed on 14 June 2019)	Privilege - Distribution	USD	2.73
Equity High Dividend USA (absorbed on 13 September 2019)	Classic - Distribution	USD	2.77
Equity High Dividend USA (absorbed on 13 September 2019)	Classic H EUR - Distribution	EUR	0.87
Equity High Dividend USA (absorbed on 13 September 2019)	N - Distribution	USD	2.02
Equity High Dividend USA (absorbed on 13 September 2019)	Privilege - Distribution	USD	1.99
Equity High Dividend USA (absorbed on 13 September 2019)	Privilege H EUR - Distribution	EUR	2.26
Equity Indonesia (absorbed on 15 November 2019)	Classic - Distribution	USD	3.33
Equity Russia Opportunities	Classic - Distribution	USD	4.19
Equity USA (absorbed on 27 September 2019)	Classic - Distribution	USD	1.79
Equity USA (absorbed on 27 September 2019)	Classic EUR - Distribution	EUR	1.56
Equity World Emerging Low Volatility (absorbed on 15 November 2019)	Classic - Distribution	USD	2.40
Euro Bond (formerly Bond Euro)	Classic - Distribution	EUR	0.78
Euro Bond (formerly Bond Euro)	Privilege - Distribution	EUR	0.77
Euro Corporate Bond (formerly Bond Euro Corporate)	Classic - Distribution	EUR	1.46
Euro Corporate Bond (formerly Bond Euro Corporate)	Privilege - Distribution	EUR	1.44
Euro Corporate Bond (formerly Bond Euro Corporate)	I - Distribution	EUR	1.34
Euro Corporate Bond (formerly Bond Euro Corporate)	X - Distribution	EUR	1.30
Euro Defensive Equity (formerly Flexible Equity Europe)	Classic - Distribution	EUR	4.27
Euro Defensive Equity (formerly Flexible Equity Europe)	Privilege - Distribution	EUR	0.59
Euro Defensive Equity (formerly Flexible Equity Europe)	X - Distribution	EUR	0.60
Euro Equity (formerly Equity Best Selection Euro)	Classic - Distribution	EUR	9.06
Euro Equity (formerly Equity Best Selection Euro)	Privilege - Distribution	EUR	4.08
Euro Equity (formerly Equity Best Selection Euro)	I - Distribution	EUR	3.62
Euro Government Bond (formerly Bond Euro Government)	Classic - Distribution	EUR	1.72
Euro Government Bond (formerly Bond Euro Government)	Privilege - Distribution	EUR	0.87
Euro High Yield Bond (formerly Bond Euro High Yield)	Classic - Distribution	EUR	4.45

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Notes to the financial statements at 31/12/2019

Sub-Fund	Class	Currency	Dividend
Euro High Yield Bond (formerly Bond Euro High Yield)	N - Distribution	EUR	5.47
Euro High Yield Bond (formerly Bond Euro High Yield)	Privilege - Distribution	EUR	4.54
Euro High Yield Bond (formerly Bond Euro High Yield)	I - Distribution	EUR	4.47
Euro High Yield Short Duration Bond (formerly Bond World High Yield Short Duration)	Classic – Distribution (renamed “Classic H USD – Distribution”)	EUR	5.44
Euro High Yield Short Duration Bond (formerly Bond World High Yield Short Duration)	Classic H EUR - Distribution	EUR	5.52
Euro High Yield Short Duration Bond (formerly Bond World High Yield Short Duration)	NH EUR - Distribution	EUR	5.52
Euro Mid Cap (renamed “Euro Mid Cap” on 30 April 2019)	Classic - Distribution	EUR	13.29
Euro Multi-Factor Corporate Bond (formerly QIS Multi-Factor Credit Euro IG)	Classic - Distribution	EUR	1.31
Euro Multi-Factor Corporate Bond (formerly QIS Multi-Factor Credit Euro IG)	Privilege - Distribution	EUR	1.32
Euro Short Term Corporate Bond (formerly Bond Euro Short Term Corporate)	Classic - Distribution	EUR	0.50
Euro Short Term Corporate Bond (formerly Bond Euro Short Term Corporate)	I - Distribution	EUR	0.49
Euro Short Term Corporate Bond Opportunities (formerly Flexible Bond Europe Corporate)	Classic - Distribution	EUR	0.30
Europe Convertible (formerly Convertible Bond Europe)	Classic - Distribution	EUR	0.43
Europe Convertible (formerly Convertible Bond Europe)	N - Distribution	EUR	0.62
Europe Convertible (formerly Convertible Bond Europe)	Privilege - Distribution	EUR	0.50
Europe Convertible (formerly Convertible Bond Europe)	I - Distribution	EUR	0.49
Europe Convertible (formerly Convertible Bond Europe)	IH EUR - Distribution	EUR	0.46
Europe Emerging Equity (formerly Equity Europe Emerging)	Classic - Distribution	EUR	10.15
Europe Equity (formerly Equity Best Selection Europe)	Classic - Distribution	EUR	4.81
Europe Equity (formerly Equity Best Selection Europe)	Classic CHF - Distribution	CHF	4.24
Europe Equity (formerly Equity Best Selection Europe)	Privilege - Distribution	EUR	3.72
Europe ex-UK Equity (formerly Equity Best Selection Europe ex-UK)	Classic - Distribution	EUR	3.85
Europe ex-UK Equity (formerly Equity Best Selection Europe ex-UK)	Privilege - Distribution	EUR	3.06
Europe Growth (formerly Equity Europe Growth)	Classic - Distribution	EUR	5.04
Europe Growth (formerly Equity Europe Growth)	Privilege - Distribution	EUR	4.39
Europe Real Estate Securities (formerly Real Estate Securities Europe)	Classic - Distribution	EUR	5.83

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Sub-Fund	Class	Currency	Dividend
Europe Real Estate Securities (formerly Real Estate Securities Europe)	Privilege - Distribution	EUR	5.69
Europe Real Estate Securities (formerly Real Estate Securities Europe)	X - Distribution	EUR	3.95
Europe Small Cap (formerly Equity Europe Small Cap)	Classic - Distribution	EUR	5.31
Europe Small Cap (formerly Equity Europe Small Cap)	Privilege - Distribution	EUR	4.93
Europe Small Cap Convertible (formerly Convertible Bond Europe Small Cap)	Classic - Distribution	EUR	0.62
Europe Small Cap Convertible (formerly Convertible Bond Europe Small Cap)	N - Distribution	EUR	0.74
Europe Small Cap Convertible (formerly Convertible Bond Europe Small Cap)	Privilege - Distribution	EUR	0.63
Europe Small Cap Convertible (formerly Convertible Bond Europe Small Cap)	I - Distribution	EUR	0.47
Europe Small Cap Convertible (formerly Convertible Bond Europe Small Cap)	IH EUR - Distribution	EUR	0.47
Europe Value (formerly Equity Europe Value)	Classic - Distribution	EUR	3.52
Europe Value (formerly Equity Europe Value)	Privilege - Distribution	EUR	3.54
Finance Innovators (absorbed on 22 November 2019)	Classic - Distribution	EUR	7.99
Finance Innovators (absorbed on 22 November 2019)	Privilege - Distribution	EUR	5.10
Flexible Global Credit (formerly Bond World Income)	Classic RH USD - Distribution	USD	2.40
Frontiers Equity (formerly Equity New Frontiers)	Classic - Distribution	USD	3.17
Germany Multi-Factor Equity (formerly Equity Germany)	Classic - Distribution	EUR	6.40
Global Bond Opportunities (formerly Bond World)	Classic - Distribution	EUR	3.92
Global Convertible (formerly Convertible Bond World)	Classic - Distribution	USD	0.48
Global Convertible (formerly Convertible Bond World)	Classic RH EUR - Distribution	EUR	0.40
Global Convertible (formerly Convertible Bond World)	Classic RH PLN - Distribution	PLN	2.12
Global Convertible (formerly Convertible Bond World)	N RH EUR - Distribution	EUR	0.46
Global Convertible (formerly Convertible Bond World)	Privilege RH EUR - Distribution	EUR	0.51
Global Environment	Classic - Distribution	EUR	3.71
Global Environment	I GBP - Distribution	GBP	2.44
Global Environment	N - Distribution	EUR	2.46
Global Environment	Privilege - Distribution	EUR	2.41
Global Environment	Privilege GBP - Distribution	GBP	2.45
Global Environment	X - Distribution	EUR	2.76
Global Equity (formerly Equity Best Selection World)	Classic - Distribution	USD	2.47
Global Equity (formerly Equity Best Selection World)	Classic EUR - Distribution	EUR	3.16
Global Equity Absolute Return Strategy ("GEARS") (liquidated on 8 August 2019)	Classic - Distribution	USD	2.26

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Sub-Fund	Class	Currency	Dividend
Global Equity Absolute Return Strategy ("GEARS") (liquidated on 8 August 2019)	Classic RH SGD - Distribution	SGD	2.24
Global Equity Absolute Return Strategy ("GEARS") (liquidated on 8 August 2019)	Privilege - Distribution	USD	2.27
Global High Yield Bond (formerly Bond World High Yield)	Classic - Distribution	EUR	1.81
Global High Yield Bond (formerly Bond World High Yield)	Classic H USD - Distribution	USD	2.43
Global High Yield Bond (formerly Bond World High Yield)	N - Distribution	EUR	5.57
Global High Yield Bond (formerly Bond World High Yield)	Privilege - Distribution	EUR	5.73
Global Real Estate Securities (formerly Real Estate Securities World)	Classic - Distribution	EUR	1.27
Green Bond	Classic - Distribution	EUR	1.48
Green Bond	Privilege - Distribution	EUR	1.49
Green Bond	X - Distribution	EUR	1.55
Green Tigers	Classic - Distribution	USD	2.75
Green Tigers	Classic EUR - Distribution	EUR	4.45
Green Tigers	Privilege EUR - Distribution	EUR	3.48
Health Care Innovators	Classic - Distribution	EUR	12.18
Health Care Innovators	Privilege - Distribution	EUR	2.81
Human Development	Classic - Distribution	EUR	2.71
Human Development	Privilege - Distribution	EUR	2.70
India Equity (formerly Equity India)	Classic - Distribution	USD	1.52
India Equity (formerly Equity India)	Classic EUR - Distribution	EUR	1.33
India Equity (formerly Equity India)	Privilege - Distribution	USD	1.89
Japan Equity (formerly Equity Japan)	Classic - Distribution	JPY	80.00
Japan Equity (formerly Equity Japan)	NH EUR - Distribution	EUR	2.20
Japan Equity (formerly Equity Japan)	Privilege - Distribution	JPY	317.00
Japan Small Cap (formerly Equity Japan Small Cap)	Classic - Distribution	JPY	159.00
Japan Small Cap (formerly Equity Japan Small Cap)	NH EUR - Distribution	EUR	2.04
Latin America Equity (formerly Equity Latin America)	Classic - Distribution	USD	10.72
Local Emerging Bond (formerly Bond World Emerging Local)	Classic - Distribution	USD	3.75
Local Emerging Bond (formerly Bond World Emerging Local)	Classic EUR - Distribution	EUR	3.82
Local Emerging Bond (formerly Bond World Emerging Local)	Classic RH EUR - Distribution	EUR	3.03
Local Emerging Bond (formerly Bond World Emerging Local)	Privilege - Distribution	USD	3.49
Nordic Small Cap (formerly Equity Nordic Small Cap)	Classic - Distribution	EUR	9.06
Nordic Small Cap (formerly Equity Nordic Small Cap)	Classic H NOK - Distribution	NOK	32.11
Pacific Real Estate Securities (formerly Real Estate Securities Pacific)	Classic - Distribution	EUR	2.64
Pacific Real Estate Securities (formerly Real Estate Securities Pacific)	Classic USD - Distribution	USD	3.01
Pacific Real Estate Securities (formerly Real Estate Securities Pacific)	Privilege - Distribution	EUR	3.45

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Sub-Fund	Class	Currency	Dividend
RMB Bond (formerly Bond RMB)	Classic - Distribution	USD	3.27
RMB Bond (formerly Bond RMB)	Privilege - Distribution	USD	3.29
Russia Equity (formerly Equity Russia)	Classic - Distribution	EUR	5.61
Russia Equity (formerly Equity Russia)	Classic USD - Distribution	USD	4.82
Russia Equity (formerly Equity Russia)	Privilege - Distribution	EUR	6.69
Russia Equity (formerly Equity Russia)	Privilege GBP - Distribution	GBP	7.11
Russia Equity (formerly Equity Russia)	I - Distribution	EUR	8.73
SMaRT Food	Classic - Distribution	EUR	2.42
SMaRT Food	Privilege - Distribution	EUR	2.55
SMaRT Food	X - Distribution	EUR	2.78
Sustainable Equity Europe (absorbed on 13 September 2019)	Classic - Distribution	EUR	2.87
Sustainable Equity Europe (absorbed on 13 September 2019)	Privilege - Distribution	EUR	3.68
Sustainable Euro Bond (formerly Sustainable Bond Euro)	Classic - Distribution	EUR	0.85
Sustainable Euro Bond (formerly Sustainable Bond Euro)	Privilege - Distribution	EUR	0.83
Sustainable Euro Corporate Bond (formerly Sustainable Bond Euro Corporate)	Classic - Distribution	EUR	1.39
Sustainable Euro Corporate Bond (formerly Sustainable Bond Euro Corporate)	Privilege - Distribution	EUR	1.33
Sustainable Euro Corporate Bond (formerly Sustainable Bond Euro Corporate)	X - Distribution	EUR	1.30
Sustainable Global Corporate Bond (formerly Sustainable Bond World Corporate)	Classic - Distribution	USD	2.51
Sustainable Global Corporate Bond (formerly Sustainable Bond World Corporate)	N H EUR - Distribution	EUR	2.19
Sustainable Global Corporate Bond (formerly Sustainable Bond World Corporate)	Privilege - Distribution	USD	2.31
Sustainable Global Corporate Bond (formerly Sustainable Bond World Corporate)	X - Distribution	USD	2.30
Telecom (formerly Equity World Telecom)	Classic - Distribution	EUR	13.73
Telecom (formerly Equity World Telecom)	Privilege - Distribution	EUR	4.35
Turkey Equity (formerly Equity Turkey)	Classic - Distribution	EUR	3.63
Turkey Equity (formerly Equity Turkey)	Privilege - Distribution	EUR	1.99
US Growth (formerly Equity USA Growth)	Classic - Distribution	USD	0.65
US Growth (formerly Equity USA Growth)	Classic H EUR - Distribution	EUR	2.41
US Growth (formerly Equity USA Growth)	Privilege - Distribution	USD	1.46
US Growth (formerly Equity USA Growth)	Privilege H EUR - Distribution	EUR	1.40
US High Yield Bond (formerly Bond USA High Yield)	Classic - Distribution	USD	6.95
US High Yield Bond (formerly Bond USA High Yield)	NH EUR - Distribution	EUR	6.48
US Mid Cap (formerly Equity USA Mid Cap)	Classic - Distribution	USD	3.81
US Mid Cap (formerly Equity USA Mid Cap)	Privilege - Distribution	USD	1.84

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Sub-Fund	Class	Currency	Dividend
USD Money Market (formerly Money Market USD)	Classic - Distribution	USD	2.80
USD Money Market (formerly Money Market USD)	Privilege - Distribution	USD	2.71
US Short Duration Bond (formerly Bond USD Short Duration)	Classic - Distribution	USD	2.82
US Small Cap (formerly Equity USA Small Cap)	Classic - Distribution	USD	2.66
US Small Cap (formerly Equity USA Small Cap)	Classic EUR - Distribution	EUR	2.32
US Small Cap (formerly Equity USA Small Cap)	Privilege - Distribution	USD	2.22
US Value Multi-Factor Equity (formerly Equity USA Value DEFI)	Classic - Distribution	USD	2.63
US Value Multi-Factor Equity (formerly Equity USA Value DEFI)	Classic H EUR - Distribution	EUR	2.49
US Value Multi-Factor Equity (formerly Equity USA Value DEFI)	Privilege H EUR - Distribution	EUR	2.58

It has been decided not to pay dividends for the following sub-funds this year:

Sub-fund	Class
Absolute Return Low Vol Bond (formerly Bond Absolute Return V350)	Classic - Distribution
Absolute Return Low Vol Bond (formerly Bond Absolute Return V350)	Privilege - Distribution
Absolute Return Low Vol Bond (formerly Bond Absolute Return V350)	I - Distribution
Absolute Return Medium Vol Bond (formerly Bond Absolute Return V700) (in liquidation)	Classic - Distribution
Absolute Return Medium Vol Bond (formerly Bond Absolute Return V700) (in liquidation)	Privilege - Distribution
Absolute Return Multi-Strategy (formerly Cross Asset Absolute Return)	Classic - Distribution
Commodities	Classic - Distribution
Commodities	Classic EUR - Distribution
Commodities	Classic H EUR - Distribution
Commodities	Privilege - Distribution
Enhanced Bond 6M (formerly Enhanced Cash 6 Months)	Classic - Distribution
Enhanced Bond 6M (formerly Enhanced Cash 6 Months)	Privilege - Distribution
Enhanced Bond 6M (formerly Enhanced Cash 6 Months)	I - Distribution
Enhanced Bond 6M (formerly Enhanced Cash 6 Months)	X - Distribution
Euro Covered Bond (formerly Covered Bond Euro)	Classic - Distribution
Euro Inflation-Linked Bond (formerly Bond Euro Inflation-Linked)	Classic - Distribution
Euro Inflation-Linked Bond (formerly Bond Euro Inflation-Linked)	Privilege - Distribution
Euro Medium Term Bond (formerly Bond Euro Medium Term)	Classic - Distribution
Euro Medium Term Bond (formerly Bond Euro Medium Term)	Privilege - Distribution
Euro Money Market (formerly Money Market Euro)	Classic - Distribution
Euro Money Market (formerly Money Market Euro)	Privilege - Distribution
Euro Short Term Bond Opportunities (formerly Bond Euro Short Term)	Classic - Distribution
Euro Short Term Bond Opportunities (formerly Bond Euro Short Term)	Privilege - Distribution
Flexible Bond Euro (absorbed on 29 November 2019)	Classic - Distribution
Flexible Global Credit (formerly Bond World Income)	Classic - Distribution
Flexible Global Credit (formerly Bond World Income)	X - Distribution
Flexible Multi-Asset	Classic - Distribution
Global Inflation-Linked Bond (formerly Bond World Inflation-linked)	Classic - Distribution
Global Inflation-Linked Bond (formerly Bond World Inflation-linked)	Privilege - Distribution
Sustainable Multi-Asset Stability	Classic - Distribution
Target Risk Balanced (formerly Diversified Dynamic)	Classic - Distribution

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Sub-fund	Class
Target Risk Balanced (formerly Diversified Dynamic)	N - Distribution
Target Risk Balanced (formerly Diversified Dynamic)	Privilege - Distribution

Note 10 - Share currencies

The net asset value per share is priced in the currency of the share class and not in the currency of the sub-fund in the section "Key figures relating to the last 3 years".

Note 11 - Exchange rates

The exchange rates used for consolidation and for the conversion of share classes denominated in a currency other than the reference currency of the relevant sub-fund as at 31 December 2019 were the following:

EUR 1 =	AUD 1.59685
EUR 1 =	BRL 4.51550
EUR 1 =	CHF 1.08700
EUR 1 =	CNH 7.81840
EUR 1 =	CZK 25.41400
EUR 1 =	GBP 0.84735
EUR 1 =	HKD 8.74630
EUR 1 =	HUF 330.71000
EUR 1 =	JPY 121.98770
EUR 1 =	NOK 9.86375
EUR 1 =	PLN 4.25125
EUR 1 =	SEK 10.50775
EUR 1 =	SGD 1.50935
EUR 1 =	USD 1.12250
EUR 1 =	ZAR 15.69650

Note 12 - Futures contracts

As at 31 December 2019, the following positions were outstanding:

Absolute Return Low Vol Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	8	S	EURO OAT FUTURE FRENCH GOVT BD 10YR 6%	06/03/2020	1 302 160	9 200
EUR	10	S	EURO-BOBL FUTURE	06/03/2020	1 336 300	4 270
EUR	7	P	EURO-BUND FUTURE	06/03/2020	1 193 430	(13 450)
EUR	2	S	EURO-SCHATZ FUTURE	06/03/2020	223 810	190
USD	59	P	US 10YR NOTE FUT (CBT)	20/03/2020	6 750 014	(43 576)
USD	3	S	ULTRA 10 YEAR US TREASURY NOTE FUTURES	20/03/2020	376 044	2 004
USD	39	S	US 2YR NOTE FUTURE (CBT)	31/03/2020	7 487 305	(912)
USD	63	S	US 5YR NOTE FUTURE (CBT)	31/03/2020	6 656 918	14 268
AUD	2	S	AUST 10 YR BONDS FUTURE	16/03/2020	175 475	3 792
AUD	5	P	AUST 3 YR BONDS	16/03/2020	353 034	(2 577)
GBP	1	P	LONG GILT FUTURE (LIFFE)	27/03/2020	155 048	(1 640)

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
CAD	16	S	CAN 10YR BOND FUT.	20/03/2020	1 511 184	26 292
					Total:	(2 139)

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 87 939.

Absolute Return Multi-Strategy

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	49	S	EURO OAT FUTURE FRENCH GOVT BD 10YR 6%	06/03/2020	7 975 730	56 350
EUR	67	S	EURO-BOBL FUTURE	06/03/2020	8 953 210	26 800
EUR	171	S	EURO-BUND FUTURE	06/03/2020	29 153 790	241 110
EUR	434	P	CAC40 EURO FUT	17/01/2020	25 909 800	(52 080)
EUR	31	S	EURO STOXX 50 - FUTURE	20/03/2020	1 155 990	9 610
EUR	76	S	DAX INDEX - FUTURE	20/03/2020	25 168 350	255 550
USD	75	S	JPY CURRENCY FUTURE	16/03/2020	7 721 743	19 209
USD	81	S	CHI AUD / USD	16/03/2020	5 078 646	(142 156)
USD	434	P	EURO E-MINI FUT	16/03/2020	27 262 739	321 782
USD	211	S	US 10YR NOTE FUT (CBT)	20/03/2020	24 139 880	202 186
USD	61	P	S&P 500 E-MINI FUTURE	20/03/2020	8 779 109	88 987
USD	9	P	RUSSELL 2000 E MINI INDEX FUTURES	20/03/2020	669 728	5 733
USD	29	S	US 5YR NOTE FUTURE (CBT)	31/03/2020	3 064 296	8 902
AUD	65	P	AUST 10 YR BONDS FUTURE	16/03/2020	5 742 469	(114 845)
AUD	60	S	S&P/ASX 200 INDEX (AS51)	19/03/2020	6 131 204	75 148
JPY	8	S	NIKKEI 225 (SGX)	12/03/2020	766 471	(1 676)
JPY	48	P	EUR-JPY	16/03/2020	6 002 081	85 091
					Total:	1 085 701

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 4 322 708.

Asia ex-Japan Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in USD)	Net unrealised gain/(loss) (in USD)
USD	14	S	US 10YR NOTE FUT (CBT)	20/03/2020	1 797 906	(4 812)
USD	1	P	ULTRA LONG TERM US TREASURY BOND FUTURE	20/03/2020	181 656	(3 375)
USD	51	S	US 5YR NOTE FUTURE (CBT)	31/03/2020	6 049 078	13 149
					Total:	4 962

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to USD 50 373.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Emerging Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in USD)	Net unrealised gain/(loss) (in USD)
EUR	31	S	EURO-BOBL FUTURE	06/03/2020	4 649 988	13 919
USD	4	P	US 10YR NOTE FUT (CBT)	20/03/2020	513 688	1 188
USD	81	S	ULTRA 10 YEAR US TREASURY NOTE FUTURES	20/03/2020	11 396 953	148 422
USD	45	S	ULTRA LONG TERM US TREASURY BOND FUTURE	20/03/2020	8 174 531	4 219
USD	43	P	US 5YR NOTE FUTURE (CBT)	31/03/2020	5 100 203	3 024
					Total:	170 772

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to USD 266 480.

Emerging Bond Opportunities

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in USD)	Net unrealised gain/(loss) (in USD)
EUR	22	S	EURO-BOBL FUTURE	06/03/2020	3 299 991	9 878
USD	8	P	US 10YR NOTE FUT (CBT)	20/03/2020	1 027 375	2 375
USD	44	S	ULTRA 10 YEAR US TREASURY NOTE FUTURES	20/03/2020	6 190 938	80 875
USD	22	S	ULTRA LONG TERM US TREASURY BOND FUTURE	20/03/2020	3 996 438	2 063
USD	92	S	US 5YR NOTE FUTURE (CBT)	31/03/2020	10 912 063	(32 344)
					Total:	62 847

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to USD 246 872.

Emerging Multi-Asset Income

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in USD)	Net unrealised gain/(loss) (in USD)
USD	59	S	E-MINI MSCI EMERGING MARKETS INDEX	20/03/2020	3 304 590	(25 370)
					Total:	(25 370)

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to USD 169 625.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Enhanced Bond 6M

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	1 486	S	EURO-BOBL FUTURE	06/03/2020	198 574 180	1 084 780
EUR	280	S	EURO-BUND FUTURE	06/03/2020	47 737 200	795 200
					Total:	1 879 980

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 248 180.

Euro Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	18	S	EURO OAT FUTURE FRENCH GOVT BD 10YR 6%	06/03/2020	2 929 860	45 180
EUR	46	S	EURO-BOBL FUTURE	06/03/2020	6 146 980	21 620
EUR	37	P	EURO-BUND FUTURE	06/03/2020	6 308 130	(78 170)
					Total:	(11 370)

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 171 818.

Euro Bond Opportunities

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	114	P	EURO OAT FUTURE FRENCH GOVT BD 10YR 6%	06/03/2020	18 555 780	(131 100)
EUR	211	S	EURO-BOBL FUTURE	06/03/2020	28 195 930	84 140
EUR	25	S	EURO-BUND FUTURE	06/03/2020	4 262 250	36 370
EUR	11	P	EURO BUXL 30Y BONDS	06/03/2020	2 182 180	(52 140)
EUR	36	P	EURO-SCHATZ FUTURE	06/03/2020	4 028 580	(3 240)
EUR	45	P	EURO-BTP FUTURE	06/03/2020	6 410 700	21 150
USD	65	P	US 10YR NOTE FUT (CBT)	20/03/2020	7 436 456	(66 231)
USD	28	S	ULTRA 10 YEAR US TREASURY NOTE FUTURES	20/03/2020	3 509 744	41 704
USD	4	S	US 2YR NOTE FUTURE (CBT)	31/03/2020	767 929	(557)
USD	3	S	US 5YR NOTE FUTURE (CBT)	31/03/2020	316 996	84
AUD	13	S	AUST 10 YR BONDS FUTURE	16/03/2020	1 148 472	24 648
AUD	32	P	AUST 3 YR BONDS	16/03/2020	2 275 168	(15 853)
GBP	7	P	LONG GILT FUTURE (LIFFE)	27/03/2020	1 085 337	(8 473)
JPY	3	P	JPN 10Y BOND (TSE)	13/03/2020	3 742 508	(2 705)
CAD	77	S	CAN 10YR BOND FUT.	20/03/2020	7 272 575	121 359
					Total:	49 156

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 521 893.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Euro Corporate Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	2 458	S	EURO-BOBL FUTURE	06/03/2020	328 462 540	882 400
EUR	753	P	EURO-BUND FUTURE	06/03/2020	128 378 970	(1 005 840)
EUR	70	P	EURO BUXL 30Y BONDS	06/03/2020	13 886 600	(303 800)
EUR	861	P	EURO-SCHATZ FUTURE	06/03/2020	96 350 205	(25 830)
Total:						(453 070)

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 1 227 792.

Euro Corporate Bond Opportunities

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	313	S	EURO-BOBL FUTURE	06/03/2020	41 826 190	111 860
EUR	4	S	EURO-BUND FUTURE	06/03/2020	681 960	4 240
EUR	11	S	EURO BUXL 30Y BONDS	06/03/2020	2 182 180	47 760
EUR	434	P	EURO-SCHATZ FUTURE	06/03/2020	48 566 770	(13 020)
Total:						150 840

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 146 738.

Euro Covered Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	17	P	EURO OAT FUTURE FRENCH GOVT BD 10YR 6%	06/03/2020	2 767 090	(42 740)
EUR	40	S	EURO-BOBL FUTURE	06/03/2020	5 345 200	29 200
EUR	32	S	EURO-BUND FUTURE	06/03/2020	5 455 680	90 880
EUR	9	P	EURO BUXL 30Y BONDS	06/03/2020	1 785 420	(77 580)
EUR	116	P	EURO-SCHATZ FUTURE	06/03/2020	12 980 980	(8 120)
Total:						(8 360)

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 83 755.

Euro Defensive Equity

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	91	P	EURO STOXX 50 - FUTURE	20/03/2020	3 393 390	0
Total:						0

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 1 446 315.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Euro High Quality Government Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	108	S	EURO-BOBL FUTURE	06/03/2020	14 432 040	43 200
EUR	37	S	EURO-BUND FUTURE	06/03/2020	6 308 130	52 170
EUR	14	P	EURO-SCHATZ FUTURE	06/03/2020	1 566 670	(490)
					Total:	94 880

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 112 172.

Euro Inflation-Linked Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	29	S	EURO OAT FUTURE FRENCH GOVT BD 10YR 6%	06/03/2020	4 720 330	43 210
EUR	100	S	EURO-BOBL FUTURE	06/03/2020	13 363 000	60 000
EUR	14	P	EURO-BUND FUTURE	06/03/2020	2 386 860	(26 180)
EUR	16	P	EURO BUXL 30Y BONDS	06/03/2020	3 174 080	(86 400)
					Total:	(9 370)

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 119 639.

Euro Medium Term Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	82	P	EURO-BOBL FUTURE	06/03/2020	10 957 660	(27 880)
					Total:	(27 880)

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 266 684.

Euro Multi-Factor Corporate Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	48	S	EURO-BOBL FUTURE	06/03/2020	6 414 240	20 040
EUR	1	P	EURO-BUND FUTURE	06/03/2020	170 490	(1 420)
EUR	1	S	EURO BUXL 30Y BONDS	06/03/2020	198 380	6 720
EUR	79	P	EURO-SCHATZ FUTURE	06/03/2020	8 840 495	(3 035)
					Total:	22 305

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 12 803.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Euro Multi-Factor Equity

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	1 209	P	EURO STOXX 50 - FUTURE	20/03/2020	45 083 610	(371 250)
					Total:	(371 250)

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 3 524 153.

Euro Short Term Bond Opportunities

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	111	P	EURO-BOBL FUTURE	06/03/2020	14 832 930	(85 470)
EUR	25	P	EURO-SCHATZ FUTURE	06/03/2020	2 797 625	(1 750)
EUR	118	S	SHORT TERM EURO BTP FUTURES	06/03/2020	13 266 740	(10 620)
					Total:	(97 840)

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 288 072.

Euro Short Term Corporate Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	1	S	EURO OAT FUTURE FRENCH GOVT BD 10YR 6%	06/03/2020	162 770	1 510
EUR	25	S	EURO-BOBL FUTURE	06/03/2020	3 340 750	8 990
					Total:	10 500

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 18 498.

Euro Short Term Corporate Bond Opportunities

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	432	S	EURO-BOBL FUTURE	06/03/2020	57 728 160	161 470
EUR	305	S	EURO-BUND FUTURE	06/03/2020	51 999 450	436 620
EUR	175	P	EURO-SCHATZ FUTURE	06/03/2020	19 583 375	(5 250)
					Total:	592 840

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 592 866.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Europe Multi-Factor Equity

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	4 300	P	MSCI EUROPE NR	20/03/2020	104 898 500	(298 042)
					Total:	(298 042)

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 7 022 421.

Flexible Global Credit

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
USD	90	P	ULTRA 10 YEAR US TREASURY NOTE FUTURES	20/03/2020	11 281 320	(174 137)
USD	111	S	MSCI WORLD NR	20/03/2020	6 847 884	(42 027)
					Total:	(216 164)

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 696 881.

Flexible Opportunities

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	49	P	CAC40 EURO FUT	17/01/2020	2 925 300	3 430
EUR	9	S	DAX INDEX - FUTURE	20/03/2020	2 980 463	9 000
EUR	97	P	MSCI WORLD NET EUR	20/03/2020	3 049 680	11 737
USD	82	P	DOLLAR INDEX SPOT	16/03/2020	7 017 155	(82 247)
USD	231	P	EURO E-MINI FUT	16/03/2020	14 510 813	171 063
JPY	17	P	EUR-JPY	16/03/2020	2 125 737	30 136
					Total:	143 119

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 505 510.

Germany Multi-Factor Equity

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	32	P	DAX INDEX - FUTURE	20/03/2020	10 597 200	(103 350)
					Total:	(103 350)

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 856 760.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Global Absolute Return Multi-Factor Equity

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	39	S	STOXX 600(SXXP)	20/03/2020	806 910	2 660
USD	12	S	S&P 500 E-MINI FUTURE	20/03/2020	1 737 997	(17 506)
JPY	9	S	TOPIX INDX FUTR	12/03/2020	1 288 260	(8 484)
					Total:	(23 330)

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 175 221.

Global Bond Opportunities

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	16	P	EURO OAT FUTURE FRENCH GOVT BD 10YR 6%	06/03/2020	2 604 320	(18 400)
EUR	459	S	EURO-BOBL FUTURE	06/03/2020	61 336 170	193 590
EUR	85	S	EURO-BUND FUTURE	06/03/2020	14 491 650	130 730
EUR	18	P	EURO BUXL 30Y BONDS	06/03/2020	3 570 840	(85 320)
EUR	18	S	EURO-SCHATZ FUTURE	06/03/2020	2 014 290	1 710
EUR	55	P	EURO-BTP FUTURE	06/03/2020	7 835 300	25 850
USD	354	P	US 10YR NOTE FUT (CBT)	20/03/2020	40 500 084	(284 912)
USD	144	S	ULTRA 10 YEAR US TREASURY NOTE FUTURES	20/03/2020	18 050 111	214 727
USD	24	P	ULTRA LONG TERM US TREASURY BOND FUTURE	20/03/2020	3 883 964	(131 403)
USD	55	P	US LONG BOND FUT (CBT)	20/03/2020	7 639 059	(166 704)
USD	16	P	US 2YR NOTE FUTURE (CBT)	31/03/2020	3 071 715	(1 782)
USD	81	S	US 5YR NOTE FUTURE (CBT)	31/03/2020	8 558 895	14 512
AUD	28	S	AUST 10 YR BONDS FUTURE	16/03/2020	2 456 645	53 088
AUD	161	P	AUST 3 YR BONDS	16/03/2020	11 374 852	(80 439)
GBP	34	P	LONG GILT FUTURE (LIFFE)	27/03/2020	5 271 635	(48 032)
JPY	9	P	JPN 10Y BOND (TSE)	13/03/2020	11 227 525	(8 116)
CAD	275	S	CAN 10YR BOND FUT.	20/03/2020	25 973 482	438 252
					Total:	247 351

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 1 623 491.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Global Convertible

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in USD)	Net unrealised gain/(loss) (in USD)
USD	292	S	EURO FX CURR FUT (CME)	16/03/2020	41 179 300	(175 200)
USD	268	S	JPY CURRENCY FUTURE	16/03/2020	30 972 425	(231 150)
					Total:	(406 350)

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to USD 6 627 045.

Global Inflation-Linked Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	22	S	EURO OAT FUTURE FRENCH GOVT BD 10YR 6%	06/03/2020	3 580 940	37 260
EUR	81	S	EURO-BOBL FUTURE	06/03/2020	10 824 030	47 390
EUR	31	P	EURO-BUND FUTURE	06/03/2020	5 285 190	(62 270)
EUR	13	P	EURO BUXL 30Y BONDS	06/03/2020	2 578 940	(85 400)
USD	83	S	US 10YR NOTE FUT (CBT)	20/03/2020	9 495 782	78 400
USD	67	P	ULTRA 10 YEAR US TREASURY NOTE FUTURES	20/03/2020	8 398 316	(111 915)
USD	22	S	ULTRA LONG TERM US TREASURY BOND FUTURE	20/03/2020	3 560 301	107 183
USD	36	S	US LONG BOND FUT (CBT)	20/03/2020	5 000 111	102 108
USD	33	S	US 2YR NOTE FUTURE (CBT)	31/03/2020	6 335 412	2 297
USD	131	P	US 5YR NOTE FUTURE (CBT)	31/03/2020	13 842 163	(35 815)
AUD	25	S	AUST 10 YR BONDS FUTURE	16/03/2020	2 208 660	42 790
GBP	50	P	LONG GILT FUTURE (LIFFE)	27/03/2020	7 752 405	(48 882)
					Total:	73 146

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 0.

Global Multi-Factor Equity

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in USD)	Net unrealised gain/(loss) (in USD)
EUR	34	P	STOXX 600(SXXP)	20/03/2020	789 633	(4 310)
USD	9	P	S&P 500 E-MINI FUTURE	20/03/2020	1 453 950	14 738
					Total:	10 428

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to USD 104 383.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Green Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	175	S	EURO-BOBL FUTURE	06/03/2020	23 385 250	127 750
EUR	47	S	EURO-BUND FUTURE	06/03/2020	8 013 030	133 480
EUR	179	P	EURO-SCHATZ FUTURE	06/03/2020	20 030 995	(12 530)
USD	110	P	US 10YR NOTE FUT (CBT)	20/03/2020	12 584 772	(66 063)
USD	71	P	US LONG BOND FUT (CBT)	20/03/2020	9 861 331	(247 077)
					Total:	(64 440)

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 636 980.

Japan Multi-Factor Equity

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in JPY)	Net unrealised gain/(loss) (in JPY)
JPY	19	P	TOPIX INDX FUTR	12/03/2020	326 990 000	1 415 000
					Total:	1 415 000

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to JPY 7 705 000.

Multi-Asset Income

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	94	S	EURO OAT FUTURE FRENCH GOVT BD 10YR 6%	06/03/2020	15 300 380	108 100
EUR	56	S	EURO-BOBL FUTURE	06/03/2020	7 483 280	22 940
EUR	86	S	EURO-BUND FUTURE	06/03/2020	14 662 140	114 560
EUR	3	P	EURO BUXL 30Y BONDS	06/03/2020	595 140	(14 220)
EUR	4	S	EURO-SCHATZ FUTURE	06/03/2020	447 620	380
EUR	2	P	EURO-BTP FUTURE	06/03/2020	284 920	940
EUR	539	P	CAC40 EURO FUT	17/01/2020	32 178 300	37 730
EUR	96	S	DAX INDEX - FUTURE	20/03/2020	31 791 600	96 013
EUR	204	P	MSCI EUROPE NR	20/03/2020	4 976 580	(24 278)
EUR	2 099	P	EURO STOXX REAL ESTATE	20/03/2020	25 691 760	471 915
USD	569	P	US 10YR NOTE FUT (CBT)	20/03/2020	65 097 592	(517 302)
USD	27	S	ULTRA 10 YEAR US TREASURY NOTE FUTURES	20/03/2020	3 384 396	24 026
USD	35	P	ULTRA LONG TERM US TREASURY BOND FUTURE	20/03/2020	5 664 115	(186 526)
USD	16	P	US LONG BOND FUT (CBT)	20/03/2020	2 222 272	(43 931)
USD	26	P	S&P 500 E-MINI FUTURE	20/03/2020	3 741 915	37 929
USD	429	P	RUSSELL 2000 E MINI INDEX FUTURES	20/03/2020	31 923 715	276 220

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
USD	20	S	US 2YR NOTE FUTURE (CBT)	31/03/2020	3 839 644	(4 037)
USD	49	S	US 5YR NOTE FUTURE (CBT)	31/03/2020	5 177 603	14 797
AUD	3	S	AUST 10 YR BONDS FUTURE	16/03/2020	265 032	5 688
AUD	7	P	AUST 3 YR BONDS	16/03/2020	497 617	(3 608)
GBP	1	P	LONG GILT FUTURE (LIFFE)	27/03/2020	155 048	(1 039)
CAD	23	S	CAN 10YR BOND FUT.	20/03/2020	2 172 328	42 182
					Total:	458 479

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 5 364 753.

Premia Opportunities

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	14	P	EURO OAT FUTURE FRENCH GOVT BD 10YR 6%	06/03/2020	2 278 780	(16 290)
EUR	8	P	EURO-BUND FUTURE	06/03/2020	1 363 920	(10 580)
EUR	9	P	EURO-BTP FUTURE	06/03/2020	1 282 140	2 630
EUR	580	S	STOXX 600(SXXP)	20/03/2020	12 000 200	40 035
USD	61	P	EURO FX CURR FUT (CME)	16/03/2020	7 663 719	91 521
USD	68	P	US 10YR NOTE FUT (CBT)	20/03/2020	7 779 677	(52 554)
USD	30	S	S&P 500 E-MINI FUTURE	20/03/2020	4 317 595	(43 764)
JPY	12	P	TOPIX INDX FUTR	12/03/2020	1 692 958	10 821
					Total:	21 819

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 1 151 512.

Sustainable Enhanced Bond 12M

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	1 687	S	EURO-BOBL FUTURE	06/03/2020	225 433 810	1 231 510
EUR	571	S	EURO-BUND FUTURE	06/03/2020	97 349 790	1 088 440
EUR	646	P	EURO-SCHATZ FUTURE	06/03/2020	72 290 630	(45 220)
					Total:	2 274 730

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 889 967.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Sustainable Euro Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	80	S	EURO-BOBL FUTURE	06/03/2020	10 690 400	58 400
EUR	10	P	EURO-BUND FUTURE	06/03/2020	1 704 900	(6 400)
EUR	355	P	EURO-SCHATZ FUTURE	06/03/2020	39 726 275	(24 850)
Total:						27 150

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 231 504.

Sustainable Euro Corporate Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	30	S	EURO OAT FUTURE FRENCH GOVT BD 10YR 6%	06/03/2020	4 883 100	45 300
EUR	50	S	EURO-BOBL FUTURE	06/03/2020	6 681 500	18 500
Total:						63 800

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 59 045.

Sustainable Global Corporate Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in USD)	Net unrealised gain/(loss) (in USD)
EUR	6	S	EURO OAT FUTURE FRENCH GOVT BD 10YR 6%	06/03/2020	1 096 255	10 170
EUR	20	S	EURO-BOBL FUTURE	06/03/2020	2 999 992	8 194
USD	65	S	US 10YR NOTE FUT (CBT)	20/03/2020	8 347 422	84 297
USD	250	S	ULTRA 10 YEAR US TREASURY NOTE FUTURES	20/03/2020	35 175 781	479 687
USD	3	S	ULTRA LONG TERM US TREASURY BOND FUTURE	20/03/2020	544 969	9 469
USD	121	P	US LONG BOND FUT (CBT)	20/03/2020	18 864 656	(407 094)
USD	87	P	US 2YR NOTE FUTURE (CBT)	31/03/2020	18 748 500	(21 071)
USD	40	P	US 5YR NOTE FUTURE (CBT)	31/03/2020	4 744 375	(20 547)
Total:						143 105

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to USD 180 173.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Target Risk Balanced

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	535	P	EURO OAT FUTURE FRENCH GOVT BD 10YR 6%	06/03/2020	87 081 950	(598 450)
EUR	445	S	EURO-BOBL FUTURE	06/03/2020	59 465 350	178 000
EUR	488	P	EURO-BUND FUTURE	06/03/2020	83 199 120	(667 360)
EUR	31	S	EURO-SCHATZ FUTURE	06/03/2020	3 469 055	930
EUR	667	P	EURO-BTP FUTURE	06/03/2020	95 020 820	300 290
EUR	1 050	P	EPRA EUROPE INDEX	20/03/2020	25 982 250	435 750
EUR	2 817	P	STXE6ESGX EURP	20/03/2020	43 409 970	177 470
USD	950	P	DOLLAR INDEX SPOT	16/03/2020	81 296 303	(898 802)
USD	6 591	P	EURO FX CURR FUT (CME)	16/03/2020	828 058 597	9 643 697
USD	2 175	P	US 10YR NOTE FUT (CBT)	20/03/2020	248 835 259	(1 579 661)
USD	50	P	E-MINI MSCI EMERGING MARKETS INDEX	20/03/2020	2 494 878	21 604
USD	223	P	S&P 500 E-MINI FUTURE	20/03/2020	32 094 120	303 486
USD	10	P	SP500ESGUSDP	20/03/2020	1 200 535	5 256
JPY	845	P	NIKKEI 225 (SGX)	12/03/2020	80 958 470	47 464
JPY	253	P	EUR-JPY	16/03/2020	31 635 966	384 557
					Total:	7 754 231

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 19 244 590.

Target Risk Stability

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	6	P	EURO OAT FUTURE FRENCH GOVT BD 10YR 6%	06/03/2020	976 620	(6 460)
EUR	6	P	EURO-BUND FUTURE	06/03/2020	1 022 940	(7 830)
EUR	6	P	EURO-BTP FUTURE	06/03/2020	854 760	2 450
EUR	88	P	STXE6ESGX EURP	20/03/2020	1 356 080	5 550
USD	27	P	DOLLAR INDEX SPOT	16/03/2020	2 310 527	(27 084)
USD	178	P	EURO FX CURR FUT (CME)	16/03/2020	22 362 984	265 661
USD	5	P	US 10YR NOTE FUT (CBT)	20/03/2020	572 035	(4 072)
JPY	20	P	EUR-JPY	16/03/2020	2 500 867	35 147
					Total:	263 362

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to EUR 217 825.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

US Multi-Factor Corporate Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in USD)	Net unrealised gain/(loss) (in USD)
USD	36	S	ULTRA 10 YEAR US TREASURY NOTE FUTURES	20/03/2020	5 065 313	71 133
USD	3	P	ULTRA LONG TERM US TREASURY BOND FUTURE	20/03/2020	544 969	(21 938)
USD	11	P	US LONG BOND FUT (CBT)	20/03/2020	1 714 969	(34 875)
USD	16	P	US 2YR NOTE FUTURE (CBT)	31/03/2020	3 448 000	(1 578)
USD	4	S	US 5YR NOTE FUTURE (CBT)	31/03/2020	474 438	(1 078)
					Total:	11 664

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to USD 21 948.

US Multi-Factor Equity

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in USD)	Net unrealised gain/(loss) (in USD)
USD	925	P	S&P 500 E-MINI FUTURE	20/03/2020	149 433 750	1 515 363
					Total:	1 515 363

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to USD 5 246 388.

US Short Duration Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in USD)	Net unrealised gain/(loss) (in USD)
USD	5	S	US 10YR NOTE FUT (CBT)	20/03/2020	642 109	5 547
USD	11	P	US 2YR NOTE FUTURE (CBT)	31/03/2020	2 370 500	(974)
					Total:	4 573

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to USD 1 739.

US Value Multi-Factor Equity

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in USD)	Net unrealised gain/(loss) (in USD)
USD	19	P	S&P 500 E-MINI FUTURE	20/03/2020	3 069 450	31 113
					Total:	31 113

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to USD 107 778.

Brokers for Futures contracts:

BNP Paribas Paris
Goldman Sachs London Derivatives
Société Générale

Notes to the financial statements at 31/12/2019

Note 13 - Forward foreign exchange contracts

As at 31 December 2019, the total amount purchased per currency and the total amount sold per currency in the context of forward foreign exchange contracts were as follows:

Absolute Return Global Opportunities

Currency	Purchase amount	Currency	Sale amount
EUR	2 300 000	USD	2 577 615
		Net unrealised gain (in EUR)	6 839

As at 31 December 2019, the latest maturity of all outstanding contracts is 22 January 2020.

Absolute Return Low Vol Bond

Currency	Purchase amount	Currency	Sale amount
AUD	2 665 000	AUD	2 585 925
BRL	500 740	BRL	413 944
CAD	3 231 024	CAD	3 293 935
CHF	1 037 921	CHF	1 015 496
CLP	243 734 373	CLP	254 549 746
CZK	123 894 000	CNH	14 000
EUR	20 689 462	CZK	1 648 420
GBP	3 536 493	EUR	16 366 294
HUF	71 749 238	GBP	3 374 547
IDR	3 567 231 700	HUF	66 487 079
INR	32 938 806	INR	15 614 877
JPY	372 506 723	JPY	363 127 223
MXN	12 924 004	MXN	8 044 056
NOK	10 752 393	NOK	10 810 378
NZD	2 447 922	NZD	2 446 291
RUB	23 204 094	RUB	6 154 606
SEK	13 057 425	SEK	17 158 826
SGD	468 604	SGD	470 551
USD	15 161 617	USD	26 412 006
ZAR	8 910 652	ZAR	5 230 120
		Net unrealised gain (in EUR)	206 437

As at 31 December 2019, the latest maturity of all outstanding contracts is 20 February 2020.

Absolute Return Medium Vol Bond (in liquidation)

Currency	Purchase amount	Currency	Sale amount
AUD	491 000	AUD	491 000
BRL	113 613	BRL	113 656
CAD	591 549	CAD	591 549
CHF	179 508	CHF	179 508
CLP	62 056 282	CLP	62 214 980
EUR	3 172 179	EUR	3 130 325
GBP	963 894	GBP	963 894
HUF	16 380 874	HUF	16 380 874
INR	7 620 193	INR	7 632 409
JPY	80 427 860	JPY	80 427 860
MXN	1 609 723	MXN	1 609 723
NOK	2 402 676	NOK	2 402 676
NZD	209 543	NZD	209 543
RUB	5 336 044	RUB	5 361 466
SEK	1 922 864	SEK	1 922 864
SGD	82 098	SGD	82 098
USD	3 159 117	USD	3 183 271
ZAR	1 149 170	ZAR	1 149 170
		Net unrealised gain (in EUR)	19 653

As at 31 December 2019, the latest maturity of all outstanding contracts is 22 January 2020.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Absolute Return Multi-Strategy

Currency	Purchase amount	Currency	Sale amount
AUD	35 122 222	CAD	13 957 400
EUR	130 499 793	EUR	127 749 373
GBP	25 833 333	GBP	35 883 333
JPY	6 398 231 091	JPY	300 500 000
NOK	306 381 268	KRW	16 021 843 450
PLN	86 124 433	MXN	426 134 444
SGD	44 568 179	NOK	196 742 296
USD	325 375 910	NZD	71 528 767
		PLN	85 913 664
		SGD	107 982 096
		TWD	413 829 081
		USD	254 346 189
Net unrealised loss (in EUR)			(1 985 983)

As at 31 December 2019, the latest maturity of all outstanding contracts is 22 January 2020.

Aqua

Currency	Purchase amount	Currency	Sale amount
CZK	472 742 240	EUR	42 645 539
SGD	220 700		
USD	26 632 950		
Net unrealised loss (in EUR)			(195 444)

As at 31 December 2019, the latest maturity of all outstanding contracts is 9 January 2020.

Asia ex-Japan Bond

Currency	Purchase amount	Currency	Sale amount
AUD	2 703 000	AUD	654 690
CNH	128 310 890	CNH	183 606 383
EUR	664 000	EUR	302 890
HKD	21 842 504	HKD	2 822 000
IDR	68 611 225 910	IDR	61 244 731 500
INR	37 095 000	INR	18 576 000
JPY	1 319 941 338	JPY	1 319 941 338
KRW	3 894 721 204	KRW	700 304 000
KZT	578 960 500	PHP	518 202 744
PHP	546 638 527	SGD	412 000
SGD	2 561 954	TRY	20 687 107
THB	35 939 472	TWD	32 746 870
TRY	20 687 107	USD	64 198 149
TWD	41 586 870		
USD	59 521 430		
Net unrealised gain (in USD)			376 395

As at 31 December 2019, the latest maturity of all outstanding contracts is 17 July 2020.

Asia ex-Japan Equity

Currency	Purchase amount	Currency	Sale amount
AUD	48 560	EUR	15 610
EUR	2 295 250	USD	2 616 093
SGD	47 680		
USD	17 336		
Net unrealised gain (in USD)			31 163

As at 31 December 2019, the latest maturity of all outstanding contracts is 9 January 2020.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Disruptive Technology

Currency	Purchase amount	Currency	Sale amount
EUR	14 806 231	EUR	336 490
USD	374 720	HKD	4 900 000
		JPY	72 421 000
		USD	15 226 000
Net unrealised gain (in EUR)			103 942

As at 31 December 2019, the latest maturity of all outstanding contracts is 21 January 2020.

Emerging Bond

Currency	Purchase amount	Currency	Sale amount
AUD	1 377 000	AUD	14 010
EUR	434 151 820	EUR	34 339 252
USD	39 061 867	GBP	600 000
		USD	482 903 113
Net unrealised gain (in USD)			5 291 375

As at 31 December 2019, the latest maturity of all outstanding contracts is 20 February 2020.

Emerging Bond Opportunities

Currency	Purchase amount	Currency	Sale amount
ARS	30 332 444	ARS	30 332 444
AUD	934 880	BRL	50 433 344
BRL	80 053 644	CLP	166 262 750
CLP	1 322 170 898	CNH	320 878 319
CNH	177 923 795	COP	15 755 332 121
COP	4 294 834 000	EUR	80 625 893
CZK	165 327 322	HUF	22 730 186 112
EUR	191 203 004	IDR	140 366 236 125
HKD	26 000	ILS	148 681 310
HUF	23 491 910 762	INR	700 892 500
IDR	167 215 120 346	JPY	2 199 902 237
ILS	148 681 310	MXN	275 450 587
INR	700 892 500	PEN	17 773 823
JPY	2 199 902 237	PHP	847 879 573
KZT	2 200 000 000	PLN	23 560 000
MXN	342 819 587	RON	74 614 000
PEN	4 667 883	RUB	574 931 500
PHP	847 879 573	THB	29 740 000
PLN	60 540 000	TRY	124 076 363
RON	12 194 000	TWD	55 000 650
RUB	1 141 081 500	USD	406 332 731
SGD	26 000	UYU	55 471 651
TRY	138 606 738	ZAR	134 715 786
TWD	55 000 650		
USD	273 804 443		
ZAR	191 065 981		
Net unrealised gain (in USD)			2 479 030

As at 31 December 2019, the latest maturity of all outstanding contracts is 30 October 2020.

Emerging Multi-Asset Income

Currency	Purchase amount	Currency	Sale amount
AUD	5 612 250	CNH	2 639 469
CNH	19 926 151	EUR	1 459 375
CZK	4 538 712	HKD	388 000
EUR	3 348 600	HUF	81 278 973
HKD	883 000	IDR	678 216 000
IDR	455 599 321	INR	11 698 312
INR	1 369 000	KRW	4 137 750 982

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Currency	Purchase amount	Currency	Sale amount
KRW	981 979 218	PLN	408 000
PLN	4 439 646	RUB	15 301 000
RON	119 343	SGD	10 462 761
RUB	84 451 000	THB	862 000
SGD	4 413 210	TRY	1 082 000
THB	610 000	TWD	158 240 381
USD	19 458 521	USD	17 322 988
		Net unrealised loss (in USD)	(5 660)

As at 31 December 2019, the latest maturity of all outstanding contracts is 28 February 2020.

Energy Transition

Currency	Purchase amount	Currency	Sale amount
CAD	1 521 569	CAD	1 332 568
EUR	108 390 650	DKK	66 492 813
GBP	2 303 808	EUR	9 252 942
HKD	27 852 182	GBP	7 718 622
USD	2 571 000	HKD	214 209 883
		KRW	4 785 384 000
		USD	68 319 331
		Net unrealised gain (in EUR)	752 693

As at 31 December 2019, the latest maturity of all outstanding contracts is 28 February 2020.

Euro Bond Opportunities

Currency	Purchase amount	Currency	Sale amount
AUD	41 576 500	AUD	40 983 309
BRL	2 667 809	BRL	2 930 071
CAD	39 308 364	CAD	39 345 392
CHF	17 255 953	CHF	19 218 072
CLP	2 267 956 731	CLP	2 282 404 001
EUR	115 923 040	EUR	100 817 980
GBP	14 858 113	GBP	15 284 434
HUF	865 086 931	HUF	882 358 998
IDR	25 223 058 960	INR	90 892 912
INR	219 465 304	JPY	4 238 014 955
JPY	4 497 368 360	KRW	4 661 844 060
KRW	4 691 350 202	MXN	316 974 078
MXN	352 210 488	NOK	147 026 621
NOK	146 983 792	NZD	45 900 351
NZD	47 858 122	RUB	83 251 560
RUB	152 000 307	SEK	187 116 505
SEK	188 436 144	SGD	2 779 044
SGD	2 824 730	TWD	132 354 091
TWD	76 841 740	USD	194 325 860
USD	169 480 683	ZAR	46 298 653
ZAR	72 331 685		
		Net unrealised gain (in EUR)	264 499

As at 31 December 2019, the latest maturity of all outstanding contracts is 20 February 2020.

Euro Corporate Bond

Currency	Purchase amount	Currency	Sale amount
CZK	89 586 040	EUR	3 509 443
EUR	24 762 862	USD	27 581 000
		Net unrealised gain (in EUR)	299 113

As at 31 December 2019, the latest maturity of all outstanding contracts is 28 February 2020.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Euro Corporate Bond Opportunities

Currency	Purchase amount	Currency	Sale amount
EUR	2 801 863	USD	3 120 000
Net unrealised gain (in EUR)			32 961

As at 31 December 2019, the latest maturity of all outstanding contracts is 28 February 2020.

Euro Equity

Currency	Purchase amount	Currency	Sale amount
CZK	464 886 200	EUR	20 935 642
SGD	43 170		
USD	2 995 530		
Net unrealised gain (in EUR)			41 800

As at 31 December 2019, the latest maturity of all outstanding contracts is 9 January 2020.

Euro High Yield Bond

Currency	Purchase amount	Currency	Sale amount
EUR	125 701 024	EUR	14 382 752
GBP	12 154 615	GBP	98 464 797
USD	140 330	USD	11 585 687
Net unrealised loss (in EUR)			(488 636)

As at 31 December 2019, the latest maturity of all outstanding contracts is 28 February 2020.

Euro High Yield Short Duration Bond

Currency	Purchase amount	Currency	Sale amount
EUR	54 627 965	EUR	18 607 075
GBP	2 170 000	GBP	21 650 000
USD	17 816 825	USD	32 628 620
Net unrealised loss (in EUR)			(27 565)

As at 31 December 2019, the latest maturity of all outstanding contracts is 28 February 2020.

Europe Convertible

Currency	Purchase amount	Currency	Sale amount
CHF	466 332	CHF	7 092 715
EUR	38 859 444	EUR	563 263
USD	151 000	GBP	8 367 935
		USD	25 157 155
Net unrealised gain (in EUR)			149 675

As at 31 December 2019, the latest maturity of all outstanding contracts is 28 February 2020.

Europe Dividend

Currency	Purchase amount	Currency	Sale amount
EUR	216 924	EUR	1 034 949
USD	1 149 860	USD	241 730
Net unrealised loss (in EUR)			(9 449)

As at 31 December 2019, the latest maturity of all outstanding contracts is 9 January 2020.

Europe Growth

Currency	Purchase amount	Currency	Sale amount
EUR	34 463	EUR	2 683 283
SGD	1 429 770	SGD	52 070
USD	1 930 830		
Net unrealised loss (in EUR)			(17 348)

As at 31 December 2019, the latest maturity of all outstanding contracts is 9 January 2020.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Europe Small Cap

Currency	Purchase amount	Currency	Sale amount
CHF	1 870 000	EUR	13 769 965
SGD	7 104 430		
USD	8 165 520		
Net unrealised loss (in EUR)			(74 676)

As at 31 December 2019, the latest maturity of all outstanding contracts is 9 January 2020.

Europe Small Cap Convertible

Currency	Purchase amount	Currency	Sale amount
EUR	7 832 993	CHF	2 945 000
		GBP	898 000
		SEK	8 228 000
		USD	3 672 000
Net unrealised gain (in EUR)			14 228

As at 31 December 2019, the latest maturity of all outstanding contracts is 21 January 2020.

Europe Value

Currency	Purchase amount	Currency	Sale amount
GBP	61 980 000	EUR	72 544 937
Net unrealised gain (in EUR)			514 445

As at 31 December 2019, the latest maturity of all outstanding contracts is 4 February 2020.

Flexible Global Credit

Currency	Purchase amount	Currency	Sale amount
EUR	88 091 077	EUR	46 102 162
USD	51 606 000	USD	98 000 000
Net unrealised gain (in EUR)			738 649

As at 31 December 2019, the latest maturity of all outstanding contracts is 31 January 2020.

Flexible Opportunities

Currency	Purchase amount	Currency	Sale amount
CZK	9 332 570	EUR	378 584
GBP	11 000	KRW	929 047 500
USD	1 984 571	TWD	36 468 375
Net unrealised loss (in EUR)			(33 112)

As at 31 December 2019, the latest maturity of all outstanding contracts is 28 February 2020.

Global Absolute Return Multi-Factor Equity

Currency	Purchase amount	Currency	Sale amount
EUR	4 088 171	AUD	264 000
GBP	50 000	DKK	267 000
HKD	130 000	EUR	105 820
JPY	1 090 000	GBP	338 000
USD	26 000	HKD	539 000
		JPY	141 246 000
		NZD	29 000
		SEK	352 000
		SGD	102 000
		USD	2 386 000
Net unrealised gain (in EUR)			34 813

As at 31 December 2019, the latest maturity of all outstanding contracts is 28 February 2020.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Global Bond Opportunities

Currency	Purchase amount	Currency	Sale amount
AUD	70 036 000	AUD	70 415 392
BRL	4 712 432	BRL	10 875 120
CAD	66 530 348	CAD	73 458 273
CHF	28 179 419	CHF	31 110 777
CLP	3 630 250 955	CLP	3 939 053 818
CNH	14 000	CNH	18 000
COP	492 935 000	COP	4 044 304 168
EUR	534 737 547	CZK	9 724 000
GBP	23 694 087	EUR	209 879 650
HUF	1 538 655 437	GBP	33 420 743
IDR	38 671 501 960	HUF	1 649 880 002
INR	325 526 291	IDR	27 021 560 961
JPY	7 625 507 542	INR	122 409 589
KRW	8 238 741 984	JPY	12 299 644 956
MXN	547 776 480	KRW	8 193 957 890
MYR	235 000	MXN	549 850 481
NOK	250 111 544	NOK	250 581 384
NZD	79 287 460	NZD	75 983 534
PLN	157 000	PEN	2 110 000
RUB	224 926 546	PLN	4 435 000
SEK	313 378 989	RON	1 698 313
SGD	4 633 661	RUB	213 566 610
THB	5 058 000	SEK	306 637 523
TWD	126 962 401	SGD	4 595 257
USD	318 474 474	THB	48 030 000
ZAR	110 021 709	TWD	214 046 270
		USD	613 463 802
		ZAR	91 428 990
Net unrealised gain (in EUR)			3 522 274

As at 31 December 2019, the latest maturity of all outstanding contracts is 20 February 2020.

Global Convertible

Currency	Purchase amount	Currency	Sale amount
CHF	31 020	CHF	12 840 000
CZK	226 617 900	CNH	95 000 000
EUR	485 097 815	CZK	4 554 690
GBP	2 000 000	EUR	132 155 320
JPY	600 000 000	GBP	11 615 000
NOK	3 509 390	HKD	81 140 000
PLN	274 100	JPY	3 122 353 990
USD	227 007 721	USD	556 748 177
Net unrealised gain (in USD)			3 684 517

As at 31 December 2019, the latest maturity of all outstanding contracts is 10 January 2020.

Global Environment

Currency	Purchase amount	Currency	Sale amount
EUR	77 840	EUR	3 234 551
SGD	328 920	USD	86 760
USD	3 350 150		
Net unrealised loss (in EUR)			(33 262)

As at 31 December 2019, the latest maturity of all outstanding contracts is 9 January 2020.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Global Equity

Currency	Purchase amount	Currency	Sale amount
NOK	5 599 750	NOK	1 290 060
USD	140 706	USD	609 386
Net unrealised gain (in USD)			21 796

As at 31 December 2019, the latest maturity of all outstanding contracts is 9 January 2020.

Global High Yield Bond

Currency	Purchase amount	Currency	Sale amount
AUD	15 937 380	AUD	80 360
CZK	161 216 920	EUR	48 525 933
EUR	105 005 152	GBP	4 120 344
GBP	410 000	USD	111 544 603
USD	35 445 700		
Net unrealised gain (in EUR)			938 246

As at 31 December 2019, the latest maturity of all outstanding contracts is 28 February 2020.

Global Inflation-Linked Bond

Currency	Purchase amount	Currency	Sale amount
AUD	1 593 124	AUD	6 580 317
EUR	132 114 073	CAD	4 722 147
GBP	11 204 635	DKK	1 979 929
USD	72 345 347	EUR	10 698 705
		GBP	44 047 168
		JPY	604 747 974
		NZD	1 023 093
		SEK	8 195 282
		USD	152 639 414
Net unrealised loss (in EUR)			(1 725 276)

As at 31 December 2019, the latest maturity of all outstanding contracts is 22 January 2020.

Global Low Vol Equity

Currency	Purchase amount	Currency	Sale amount
CHF	439 280	AUD	249 000
CZK	424 700 417	CAD	4 174 000
EUR	784 358	CHF	490 000
		EUR	2 862 856
		GBP	761 000
		HKD	11 481 000
		ILS	609 000
		JPY	141 194 000
		SGD	923 000
		USD	8 251 000
Net unrealised gain (in EUR)			68 787

As at 31 December 2019, the latest maturity of all outstanding contracts is 21 January 2020.

Global Multi-Factor Equity

Currency	Purchase amount	Currency	Sale amount
EUR	4 484 670	USD	4 978 426
Net unrealised gain (in USD)			58 410

As at 31 December 2019, the latest maturity of all outstanding contracts is 9 January 2020.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Green Bond

Currency	Purchase amount	Currency	Sale amount
AUD	513 000	AUD	11 060 000
CAD	258 000	CAD	14 600 000
EUR	110 744 419	EUR	1 205 990
USD	799 000	GBP	9 670 000
		USD	92 200 000
		Net unrealised gain (in EUR)	625 226

As at 31 December 2019, the latest maturity of all outstanding contracts is 28 February 2020.

Health Care Innovators

Currency	Purchase amount	Currency	Sale amount
DKK	6 947 094	EUR	929 884
		Net unrealised loss (in EUR)	(188)

As at 31 December 2019, the latest maturity of all outstanding contracts is 2 January 2020.

Japan Equity

Currency	Purchase amount	Currency	Sale amount
EUR	36 187 130	EUR	95 510
JPY	11 705 125	JPY	4 416 223 688
USD	576 410	USD	1 080
		Net unrealised gain (in JPY)	60 853 970

As at 31 December 2019, the latest maturity of all outstanding contracts is 9 January 2020.

Japan Small Cap

Currency	Purchase amount	Currency	Sale amount
EUR	114 202 380	JPY	17 900 897 551
JPY	11 821 971	USD	108 560
USD	38 258 730		
		Net unrealised gain (in JPY)	186 486 515

As at 31 December 2019, the latest maturity of all outstanding contracts is 9 January 2020.

Local Emerging Bond

Currency	Purchase amount	Currency	Sale amount
ARS	56 331 681	ARS	56 331 681
BRL	118 951 145	BRL	61 556 869
CLP	2 805 484 980	CLP	156 230 000
CNH	385 555 997	CNH	576 406 234
COP	7 978 517 000	COP	14 676 965 807
CZK	283 338 000	EUR	164 296 050
EUR	228 496 930	HUF	54 953 007 604
HUF	55 606 966 498	IDR	173 113 468 217
IDR	152 241 915 875	ILS	346 923 057
ILS	346 923 057	INR	700 892 500
INR	700 892 500	JPY	5 279 765 392
JPY	5 279 765 392	MXN	395 344 587
KRW	355 979 268	PEN	47 628 759
KZT	2 200 000 000	PHP	2 074 268 724
MXN	541 114 587	PLN	22 677 000
PEN	13 278 391	RON	67 905 000
PHP	2 034 910 974	RUB	594 600 500
PLN	89 236 416	THB	9 641 000
RON	13 783 000	TRY	246 424 005
RUB	1 691 521 500	TWD	130 969 800
THB	31 420 000	USD	577 895 680
TRY	269 652 397	UYU	150 457 913
TWD	130 969 800	ZAR	139 044 779

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Currency	Purchase amount	Currency	Sale amount
USD	479 163 719		
ZAR	168 328 779		
Net unrealised gain (in USD)			2 602 884

As at 31 December 2019, the latest maturity of all outstanding contracts is 30 October 2020.

Multi-Asset Income

Currency	Purchase amount	Currency	Sale amount
AUD	570 000	AUD	15 830 000
BRL	26 487 104	BRL	19 652 000
CHF	342 000	CAD	8 713 406
CLP	273 422 000	CHF	12 928 979
CNH	28 000	CNY	28 627 525
COP	14 394 540 396	COP	14 635 096 000
CZK	39 588 831	CZK	10 221 000
EUR	649 836 784	DKK	24 656 570
GBP	17 830 052	EUR	180 624 864
HKD	213 000	GBP	106 887 597
IDR	80 122 056 959	HKD	98 376 564
JPY	5 927 237 560	IDR	80 144 928 000
KRW	8 439 697 000	JPY	2 141 846 000
KZT	255 775 000	KRW	30 683 999 994
MXN	10 578 000	MXN	10 142 000
PLN	10 769 000	NOK	50 036 915
RON	7 995 000	NZD	369 584
RUB	118 553 000	PEN	5 578 000
SEK	4 388 000	PLN	3 781 000
SGD	28 000	RON	7 936 980
THB	10 459 000	SEK	142 853 063
TRY	15 603 891	SGD	74 912 000
USD	187 986 199	THB	12 735 000
ZAR	37 184 000	TRY	11 543 000
		TWD	1 170 894 280
		USD	453 326 461
		ZAR	37 651 309
Net unrealised gain (in EUR)			779 052

As at 31 December 2019, the latest maturity of all outstanding contracts is 28 February 2020.

Nordic Small Cap

Currency	Purchase amount	Currency	Sale amount
DKK	58 707 193	DKK	19 089 000
EUR	20 377 862	EUR	19 625 700
NOK	272 602 464	NOK	14 813 000
SEK	27 000 000	SEK	359 559 374
Net unrealised gain (in EUR)			513 779

As at 31 December 2019, the latest maturity of all outstanding contracts is 28 February 2020.

Russia Equity

Currency	Purchase amount	Currency	Sale amount
EUR	1 120 885	EUR	2 736 756
ZAR	44 564 870	ZAR	17 797 250
Net unrealised gain (in EUR)			86 313

As at 31 December 2019, the latest maturity of all outstanding contracts is 9 January 2020.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

SMaRT Food

Currency	Purchase amount	Currency	Sale amount
USD	2 876 840	EUR	2 590 820
Net unrealised loss (in EUR)			(29 356)

As at 31 December 2019, the latest maturity of all outstanding contracts is 9 January 2020.

Sustainable Euro Bond

Currency	Purchase amount	Currency	Sale amount
GBP	20 000	EUR	385 365
USD	402 020		
Net unrealised loss (in EUR)			(3 821)

As at 31 December 2019, the latest maturity of all outstanding contracts is 9 January 2020.

Sustainable Euro Corporate Bond

Currency	Purchase amount	Currency	Sale amount
CHF	31 000	EUR	28 331
EUR	7 433 976	USD	8 280 000
Net unrealised gain (in EUR)			85 921

As at 31 December 2019, the latest maturity of all outstanding contracts is 28 February 2020.

Sustainable Global Corporate Bond

Currency	Purchase amount	Currency	Sale amount
EUR	117 292 580	EUR	146 099 201
NOK	111 586 750	NOK	12 694 710
USD	164 274 995	USD	142 336 394
Net unrealised gain (in USD)			322 152

As at 31 December 2019, the latest maturity of all outstanding contracts is 28 February 2020.

Sustainable Multi-Asset Balanced

Currency	Purchase amount	Currency	Sale amount
EUR	48 037 885	EUR	41 948 004
JPY	3 150 000 000	USD	53 600 000
USD	17 878 670		
Net unrealised gain (in EUR)			128 712

As at 31 December 2019, the latest maturity of all outstanding contracts is 17 January 2020.

Sustainable Multi-Asset Growth

Currency	Purchase amount	Currency	Sale amount
EUR	26 080 270	EUR	14 359 492
JPY	1 750 000 000	USD	29 100 000
Net unrealised gain (in EUR)			168 459

As at 31 December 2019, the latest maturity of all outstanding contracts is 17 January 2020.

Sustainable Multi-Asset Stability

Currency	Purchase amount	Currency	Sale amount
EUR	63 273 782	EUR	34 873 051
JPY	4 250 000 000	USD	70 600 000
Net unrealised gain (in EUR)			408 664

As at 31 December 2019, the latest maturity of all outstanding contracts is 17 January 2020.

Target Risk Balanced

Currency	Purchase amount	Currency	Sale amount
BRL	100 111 870	EUR	22 554 333
USD	1 129 310		
Net unrealised gain (in EUR)			594 783

As at 31 December 2019, the latest maturity of all outstanding contracts is 9 January 2020.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

US Growth

Currency	Purchase amount	Currency	Sale amount
CZK	156 715 720	EUR	119 270
EUR	34 307 010	USD	44 893 781
USD	132 888		
Net unrealised gain (in USD)			557 800

As at 31 December 2019, the latest maturity of all outstanding contracts is 9 January 2020.

US High Yield Bond

Currency	Purchase amount	Currency	Sale amount
AUD	3 224 000	AUD	94 840
EUR	2 725 470	USD	5 228 085
USD	65 248		
Net unrealised gain (in USD)			98 338

As at 31 December 2019, the latest maturity of all outstanding contracts is 9 January 2020.

US Mid Cap

Currency	Purchase amount	Currency	Sale amount
EUR	9 186 660	USD	10 314 960
SGD	162 340		
Net unrealised gain (in USD)			123 527

As at 31 December 2019, the latest maturity of all outstanding contracts is 9 January 2020.

US Multi-Factor Equity

Currency	Purchase amount	Currency	Sale amount
EUR	153 310 370	USD	170 190 832
Net unrealised gain (in USD)			1 995 571

As at 31 December 2019, the latest maturity of all outstanding contracts is 9 January 2020.

US Short Duration Bond

Currency	Purchase amount	Currency	Sale amount
EUR	621 000	EUR	9 710
USD	10 784	USD	689 211
Net unrealised gain (in USD)			8 127

As at 31 December 2019, the latest maturity of all outstanding contracts is 9 January 2020.

US Small Cap

Currency	Purchase amount	Currency	Sale amount
EUR	105 384 030	USD	116 997 870
Net unrealised gain (in USD)			1 361 358

As at 31 December 2019, the latest maturity of all outstanding contracts is 9 January 2020.

US Value Multi-Factor Equity

Currency	Purchase amount	Currency	Sale amount
EUR	10 352 860	USD	11 490 143
Net unrealised gain (in USD)			137 392

As at 31 December 2019, the latest maturity of all outstanding contracts is 9 January 2020.

Counterparties to Forward foreign exchange contracts:

Citigroup Global Market
 BNP Paribas Paris
 Credit Suisse International London
 Goldman Sachs International London
 JP Morgan
 Société Générale
 Barclays Bank Plc
 Goldman Sachs International Finance
 Bank of America Securities Europe

Notes to the financial statements at 31/12/2019

UBS Europe
 Credit Suisse International
 HSBC France
 Goldman Sachs International
 Royal Bank of Canada
 Morgan Stanley Bank
 Deutsche Bank London
 State Street Boston FX
 Morgan Stanley Europe
 Barclays Capital London
 JP Morgan Chase Bank
 Morgan Stanley & Co. International
 HSBC Bank Plc
 JP Morgan Securities Limited
 Standard Chartered United Kingdom
 Deutsche Bank
 BNP Paribas Securities Services Luxembourg
 Standard Chartered Bank
 Merrill Lynch United Kingdom

Note 14 - Swaps

Credit Default Swaps

The Company has entered into credit default swaps agreements whereby it exchanges fixed income for income linked to changes in credit events, whether with respect to an index or a bond (see details in the tables below), and vice versa. These amounts are calculated and recognised at each calculation of the Net Asset Value; the amount of the unrealised capital gain is stated under "Net Unrealised gain on financial instruments" in the Statement of net assets, and the amount of net unrealised capital loss is given under "Net Unrealised loss on financial instruments" in the Statement of net assets.

Absolute Return Low Vol Bond

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
2 100 000	USD	20/12/2024	CDX HY CDSI GEN 5Y SPRD CORP 20/12/2024	5.000%
			Net unrealised gain (in EUR)	177 417

Asia ex-Japan Bond

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
1 500 000	USD	20/12/2024	1.000%	INDONESIA (REP) 3.7% 16-08/01/2022
3 200 000	USD	20/12/2024	1.000%	INDON CDS USD SR 5Y D14 20/06/2024
3 500 000	USD	20/12/2024	1.000%	CHINA (PEOPLES) 7.5% 97-20/06/2023
3 500 000	USD	20/12/2024	1.000%	PHILIPPINES (REP) 10.625% 00- 16/03/2025
			Net unrealised loss (in USD)	(309 139)

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Emerging Bond

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
4 500 000	USD	20/12/2024	1.000%	TURKEY REP OF 11.875% 00-15/01/2030
16 000 000	USD	20/12/2024	1.000%	INDONESIA (REP) 3.7% 16-08/01/2022
30 000 000	USD	20/12/2024	1.000%	CHINA (PEOPLES) 7.5% 97-20/06/2023
14 000 000	USD	20/12/2024	1.000%	UNITED MEXICAN 4.15% 17-28/03/2027
9 000 000	USD	20/12/2024	1.000%	RUSSIAN FEDERATION 00-31/03/2030 STEP UP
11 000 000	USD	20/12/2024	1.000%	BRAZIL CDS USD SR 5Y D14 20/12/2024
8 000 000	USD	20/12/2024	1.000%	INDON CDS USD SR 5Y D14 20/06/2024
8 000 000	USD	20/12/2024	1.000%	INDONESIA (REP) 3.7% 16-08/01/2022
28 000 000	USD	20/12/2024	1.000%	PHILIPPINES (REP) 10.625% 00-16/03/2025
6 700 000	USD	20/12/2024	1.000%	SOUTH AFRICA 5.5% 10-09/03/2020
			Net unrealised loss (in USD)	(2 211 961)

Emerging Bond Opportunities

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
2 000 000	USD	20/12/2024	1.000%	RUSSIAN FEDERATION 00-31/03/2030 STEP UP
2 200 000	USD	20/12/2024	1.000%	TURKEY REP OF 11.875% 00-15/01/2030
3 400 000	USD	20/12/2024	1.000%	SOUTH AFRICA 5.5% 10-09/03/2020
5 700 000	USD	20/12/2024	1.000%	BRAZIL CDS USD SR 5Y D14 20/12/2024
6 000 000	USD	20/12/2024	1.000%	INDON CDS USD SR 5Y D14 20/06/2024
6 300 000	USD	20/12/2024	1.000%	INDONESIA (REP) 3.7% 16-08/01/2022
7 000 000	USD	20/12/2024	1.000%	UNITED MEXICAN 4.15% 17-28/03/2027
15 000 000	USD	20/12/2024	1.000%	CHINA (PEOPLES) 7.5% 97-20/06/2023
15 000 000	USD	20/12/2024	1.000%	PHILIPPINES (REP) 10.625% 00-16/03/2025
			Net unrealised loss (in USD)	(1 021 349)

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Enhanced Bond 6M

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
100 000 000	EUR	20/06/2024	1.000%	ITRX EUR CDSI S31 5Y CORP 20/06/2024
20 000 000	EUR	20/12/2021	INTESA SANPAOLO 05- 20/12/2021 FRN	1.000%
20 000 000	EUR	20/12/2021	1.000%	UNICREDIT SPA 14-20/12/2021 FRN
300 000 000	EUR	20/12/2023	1.000%	ITRX EUR CDSI S30 5Y CORP 20/12/2023
			Net unrealised loss (in EUR)	(10 639 304)

Euro Bond Opportunities

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
23 200 000	USD	20/12/2024	CDX HY CDSI GEN 5Y SPRD CORP 20/12/2024	5.000%
			Net unrealised gain (in EUR)	1 960 040

Euro High Yield Bond

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
6 000 000	EUR	20/12/2024	5.000%	TUI A.G 2.125% 16-26/10/2021
			Net unrealised loss (in EUR)	(646 753)

Euro Multi-Factor Corporate Bond

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
6 000 000	EUR	20/12/2024	ITRX EUR CDSI S32 5Y 20/12/2024	1.000%
68 000 000	EUR	20/12/2024	ITRX EUR CDSI S32 5Y 20/12/2024	1.000%
22 000 000	EUR	20/12/2024	ITRX EUR CDSI S32 5Y 20/12/2024	1.000%
			Net unrealised gain (in EUR)	2 678 149

Euro Short Term Bond Opportunities

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
10 000 000	EUR	20/06/2023	5.000%	ITRX XOVER CDSI S29 5Y CORP 20/06/2023
			Net unrealised loss (in EUR)	(926 980)

Global Bond Opportunities

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
1 700 000	USD	20/06/2022	REP OF KOREA 7.125% 09-20/06/2023	1.000%
500 000	USD	20/12/2021	PHILIPPINES (REP) 10.625% 00- 16/03/2025	1.000%
1 700 000	USD	20/12/2024	COLOMBIA REP OF 10.375% 03- 28/01/2033	1.000%
2 700 000	USD	20/12/2024	INDONESIA (REP) 3.7% 16-08/01/2022	1.000%
4 000 000	USD	20/12/2024	RUSSIAN FEDERATION 00-31/03/2030 STEP UP	1.000%
4 000 000	USD	20/12/2024	UNITED MEXICAN 4.15% 17- 28/03/2027	1.000%

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
41 000 000	USD	20/12/2024	CDX HY CDSI GEN 5Y SPRD CORP 20/12/2024	5.000%
3 600 000	USD	20/12/2024	REPUBLIC OF PERU 8.75% 03- 21/11/2033	1.000%
			Net unrealised gain (in EUR)	3 769 968

Global High Yield Bond

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
3 000 000	USD	20/12/2024	CDX HY CDSI GEN 5Y SPRD CORP 20/12/2024	5.000%
			Net unrealised gain (in EUR)	253 453

Multi-Asset Income

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
5 579 941	USD	20/06/2024	CDX EM CDSI GEN 5Y SPRD CORP 20/06/2024	1.000%
57 939 137	USD	20/06/2024	CDX EM CDSI GEN 5Y SPRD CORP 20/06/2024	1.000%
9 000 000	USD	20/12/2024	CDX HY CDSI GEN 5Y SPRD CORP 20/12/2024	5.000%
			Net unrealised loss (in EUR)	(833 204)

Sustainable Enhanced Bond 12M

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
20 000 000	EUR	20/06/2024	1.000%	ITRX EUR CDSI S31 5Y CORP 20/06/2024
25 000 000	EUR	20/12/2023	1.000%	ITRX EUR CDSI S30 5Y 20/12/2023
			Net unrealised loss (in EUR)	(1 212 231)

US High Yield Bond

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
1 000 000	USD	20/12/2024	CDX HY CDSI GEN 5Y SPRD CORP 20/12/2024	5.000%
1 000 000	USD	20/12/2024	CDX HY CDSI GEN 5Y SPRD CORP 20/12/2024	5.000%
2 000 000	USD	20/12/2024	HY CDSI S33 V1 5Y PRC CORP 20/12/2024	5.000%
			Net unrealised gain (in USD)	379 336

US Multi-Factor Corporate Bond

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
2 000 000	USD	20/12/2024	CDX IG CDSI S33 5Y CORP 20/12/2024	1.000%
3 000 000	USD	20/12/2024	CDX IG CDSI S33 5Y CORP 20/12/2024	1.000%
9 000 000	USD	20/12/2024	CDX IG CDSI S33 5Y CORP 20/12/2024	1.000%
			Net unrealised gain (in USD)	365 675

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Interest Rate Swaps

The Company has entered into interest rate swaps agreements whereby it exchanges fixed income (sum of the notional amount and the fixed rate) for variable income (sum of the notional amount and the floating rate) and vice versa. These amounts are calculated and recognised at each calculation of the Net Asset Value; the receivable amount is stated under "Other assets" in the Statement of net assets, while the payable amount is given under "Other liabilities" in the Statement of net assets.

Absolute Return Low Vol Bond

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
8 000 000	CNY	01/11/2024	CHINA FIXING : SWD ONE WEEK	3.130%
			Net unrealised gain (in EUR)	548

Asia ex-Japan Bond

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
2 563 400 000	KRW	17/06/2024	KWCDC (KSFA 3M) 3M	1.373%
165 000 000	INR	06/12/2022	IN000/N INDEX : OND	5.098%
90 000 000	INR	06/12/2022	IN000/N INDEX : OND	5.145%
17 640 000	HKD	16/10/2021	IBOR 3M	1.840%
6 770 000	HKD	17/10/2029	IBOR 3M	1.800%
25 680 000	THB	24/10/2024	BLOOMBERG THAILAND 6 MONTH FIXING RATE 3M	1.390%
			Net unrealised loss (in USD)	(35 786)

Emerging Bond Opportunities

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
86 100 000	PLN	15/03/2021	IBOR 6M	1.800%
960 540 000	CZK	20/12/2021	LONDON INTERBANK OFFERED RATE 6M	2.206%
12 760 000	BRL	03/01/2022	BRAZIL CETIP INTERBK DEPOSIT : OND	5.880%
160 350 000	CZK	08/08/2021	LONDON INTERBANK OFFERED RATE 6M	1.743%
114 110 000	CZK	08/08/2024	LONDON INTERBANK OFFERED RATE 6M	1.403%
214 570 000	CZK	20/12/2029	1.615%	LONDON INTERBANK OFFERED RATE 6M
1 355 000 000	INR	06/12/2022	IN000/N INDEX : OND	5.098%
700 000 000	INR	06/12/2022	IN000/N INDEX : OND	5.145%
31 900 000 000	CLP	22/11/2021	1.870%	CLP TSA CAMARA 6M
7 340 000 000	CLP	22/11/2029	CLP TSA CAMARA 6M	3.260%
			Net unrealised loss (in USD)	(97 286)

Emerging Multi-Asset Income

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
8 900 000	PLN	15/03/2021	IBOR : 6MD	1.800%
810 000 000	KRW	17/06/2024	KWCDC (KSFA 3M) 3M	1.373%
			Net unrealised gain (in USD)	1 321

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Euro Money Market

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
40 000 000	EUR	18/05/2020	(0.424%)	EONIA : OND
10 000 000	EUR	28/08/2020	(0.608%)	EONIA : OND
			Net unrealised gain (in EUR)	2 478

Euro Short Term Corporate Bond Opportunities

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
40 000 000	EUR	03/12/2024	(0.514%)	EURIBOR 6M
			Net unrealised gain (in EUR)	750 334

Flexible Global Credit

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
15 200 000	USD	01/09/2027	1.770%	FEDERAL FUNDS EFFECTIVE RATE US FED:OND
1 700 000	GBP	12/02/2030	LONDON INTERBANK OFFERED RATE 6M	0.992%
3 500 000	USD	12/02/2030	1.855%	LONDON INTERBANK OFFERED RATE 3M
27 200 000	AUD	12/02/2030	AUST BANK BILL 6M	1.438%
20 700 000	CAD	12/02/2030	2.027%	CANADA BANKER ACCEPTANCE 3M
600 000	EUR	12/02/2030	0.163%	EURIBOR 6M
600 000	USD	12/02/2030	1.765%	LONDON INTERBANK OFFERED RATE 3M
			Net unrealised loss (in EUR)	(130 226)

Global Bond Opportunities

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
1 029 000	CZK	11/06/2029	1.748%	LIBOR 6M
205 000 000	JPY	11/10/2032	1.531%	LIBOR 6M
812 490 000	JPY	14/01/2025	0.308%	LIBOR 6M
408 495 000	JPY	14/01/2030	LIBOR 6M	0.588%
272 390 000	JPY	23/09/2025	0.291%	LIBOR 6M
136 890 000	JPY	23/09/2030	LIBOR 6M	0.530%
2 600 000	CZK	29/06/2023	1.873%	LIBOR 6M
1 900 000	GBP	27/10/2044	2.726%	LIBOR 6M
947 000 000	JPY	16/10/2034	1.398%	LIBOR 6M
			Net unrealised gain (in EUR)	2 365 181

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Local Emerging Bond

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
168 500 000	PLN	15/03/2021	IBOR 6M	1.800%
880 580 000	CZK	20/12/2021	LONDON INTERBANK OFFERED RATE 6M	2.206%
29 000 000	BRL	03/01/2022	BRAZIL CETIP INTERBK DEPOSIT : OND	5.880%
279 500 000	CZK	08/08/2021	LONDON INTERBANK OFFERED RATE 6M	1.743%
183 370 000	CZK	08/08/2024	LONDON INTERBANK OFFERED RATE 6M	1.403%
196 710 000	CZK	20/12/2029	1.615%	LONDON INTERBANK OFFERED RATE 6M
1 240 000 000	INR	06/12/2022	IN000/N INDEX : OND	5.098%
640 000 000	INR	06/12/2022	IN000/N INDEX : OND	5.145%
29 725 000 000	CLP	22/11/2021	1.870%	CLP TSA CAMARA 6M
6 840 000 000	CLP	22/11/2029	CLP TSA CAMARA 6M	3.260%
Net unrealised loss (in USD)				(212 422)

Multi-Asset Income

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
24 500 000	PLN	15/03/2021	IBOR : 6MD	1.800%
117 430 000	CZK	20/12/2021	LONDON INTERBANK OFFERED RATE : 6MD	2.206%
2 400 000	BRL	03/01/2022	BRAZIL CETIP INTERBK DEPOSIT : OND	5.880%
15 535 000	CNY	31/10/2024	CHINA FIXING : SWD ONE WEEK	3.153%
60 160 000	CZK	08/08/2021	LONDON INTERBANK OFFERED RATE : 6MD	1.743%
22 834 000	CZK	08/08/2024	LONDON INTERBANK OFFERED RATE : 6MD	1.403%
26 230 000	CZK	20/12/2029	1.615%	LONDON INTERBANK OFFERED RATE 6M
170 000 000	INR	06/12/2022	IN000/N INDEX : OND	5.098%
84 700 000	INR	06/12/2022	IN000/N INDEX : OND	5.145%
Net unrealised loss (in EUR)				(34 692)

Inflation Swaps

The Company has entered into inflation swaps agreements whereby it exchanges fixed income (sum of the notional amount and the fixed rate) for variable income (sum of the notional amount and the floating rate) and vice versa. These amounts are calculated and recognised at each calculation of the Net Asset Value; the receivable amount is stated under "Other assets" in the Statement of net assets, while the payable amount is given under "Other liabilities" in the Statement of net assets.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Absolute Return Low Vol Bond

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
130 000	USD	08/05/2049	2.193%	US CPI URBAN CONSUMERS NSA
50 000	GBP	15/05/2049	UK RPI NSA	3.540%
180 000	GBP	15/09/2029	UK RPI NSA	3.701%
30 000	GBP	15/12/2049	UK RPI NSA	3.098%
80 000	USD	09/12/2049	1.974%	US CPI URBAN CONSUMERS NSA
			Net unrealised gain (in EUR)	14 806

Absolute Return Multi-Strategy

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
26 500 000	USD	18/06/2029	1.870%	US CPI URBAN CONSUMERS NSA
			Net unrealised gain (in EUR)	195 986

Euro Bond Opportunities

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
1 300 000	GBP	15/12/2049	UK RPI NSA	3.098%
3 000 000	USD	09/12/2049	1.974%	US CPI URBAN CONSUMERS NSA
8 900 000	USD	06/12/2049	1.964%	US CPI URBAN CONSUMERS NSA
			Net unrealised gain (in EUR)	101 512

Euro Inflation-Linked Bond

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
2 000 000	USD	16/11/2026	2.272%	US CPI URBAN CONSUMERS NSA
			Net unrealised loss (in EUR)	(59 888)

Flexible Opportunities

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
4 650 000	USD	18/06/2029	1.870%	US CPI URBAN CONSUMERS NSA
			Net unrealised gain (in EUR)	34 390

Global Bond Opportunities

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
630 000	USD	08/05/2049	2.193%	US CPI URBAN CONSUMERS NSA
225 000	GBP	15/05/2049	UK RPI NSA	3.540%
980 000	GBP	15/09/2029	UK RPI NSA	3.701%
1 800 000	GBP	15/12/2049	UK RPI NSA	3.098%
4 300 000	USD	09/12/2049	1.974%	US CPI URBAN CONSUMERS NSA
1 400 000	GBP	15/10/2029	UK RPI NSA	3.620%
12 700 000	USD	06/12/2049	1.964%	US CPI URBAN CONSUMERS NSA
			Net unrealised gain (in EUR)	275 262

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Global Inflation-Linked Bond

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
590 000	USD	08/05/2049	2.194%	US CPI URBAN CONSUMERS NSA
220 000	GBP	15/05/2049	UK RPI NSA	3.543%
1 050 000	GBP	15/09/2029	UK RPI NSA	3.701%
230 000	GBP	15/12/2049	UK RPI NSA	3.098%
540 000	USD	09/12/2049	1.974%	US CPI URBAN CONSUMERS NSA
			Net unrealised gain (in EUR)	74 390

Multi-Asset Income

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
72 000 000	USD	18/06/2029	1.870%	US CPI URBAN CONSUMERS NSA
26 000 000	USD	03/09/2029	1.830%	US CPI URBAN CONSUMERS NSA
			Net unrealised gain (in EUR)	843 323

Total Return Swaps

A Total Return Swap (TRS) is an agreement to exchange the total performance of a bond or other underlying asset (share, index, etc.) for a benchmark rate plus a spread. The total performance includes the interest coupons, dividends and profits and losses on the underlying asset over the life of the agreement, depending on the type of underlying concerned. The risk in this type of agreement is linked to the fact that the benefit for each counterparty will depend on how the underlying asset performs over time, which is unknown at the time at which the agreement is entered into.

Absolute Return Low Vol Bond

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
500 000	2.18%	MORGAN STANLEY BANK AG, GERMANY	EUR	20/03/2020	3M EURIBOR	Markit iBoxx EUR Liquid High Yield TRI (IBOXXMJA)
1 200 000	5.24%	MERRILL LYNCH INTERNATIONAL, UNITED KINGDOM	EUR	20/03/2020	3M EURIBOR	Markit iBoxx EUR Liquid High Yield TRI (IBOXXMJA)
800 000	3.11%	JP MORGAN, GERMANY	USD	05/06/2020	0.275%	JPMorgan EMCI Index (USD)
1 800 000	7.00%	JP MORGAN, GERMANY	USD	13/01/2020	USD 3M LIBOR +0.800%	JPM EMBIG DIV CORE (JPEICORE)
					Net unrealised gain (in EUR)	46 456

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Absolute Return Multi-Strategy

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
34 691 540	13.99%	BNP PARIBAS PARIS, FRANCE	EUR	21/01/2020	3M EURIBOR -0.590%	MSCI EUROPE SRI NET RETURN EUR Index (M7CXBRM)
33 911 022	13.67%	BNP PARIBAS PARIS, FRANCE	EUR	21/01/2020	MSCI Europe Net Total Return EUR Index (MSDEE15N)	3M EURIBOR -0.490%
25 000 000	10.08%	HSBC FRANCE, FRANCE	EUR	16/12/2020	3M EURIBOR -0.390%	MSCI EUROPE SRI NET RETURN EUR Index (M7CXBRM)
25 000 000	10.08%	HSBC FRANCE, FRANCE	EUR	16/12/2020	MSCI EUROPE NET TOTAL RETURN IN EU (MSDEE15N)	3M EURIBOR -0.310%
47 500 000	17.06%	SOCIÉTÉ GÉNÉRALE PARIS, FRANCE	USD	22/07/2020	Negative performance of SG US Strong Balance Sheet Beta Hedged Index (USD - Excess Return) (SGEPSBSB) +0.050%	Positive performance of SG US Strong Balance Sheet Beta Hedged Index (USD - Excess Return) (SGEPSBSB) -0.050%
					Net unrealised gain (in EUR)	407 997

Emerging Bond Opportunities

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
10 920 000	1.98%	JP MORGAN, GERMANY	USD	26/02/2020	Negative performance of JPMorgan EMCI Index (USD)	Positive performance of JPMorgan EMCI Index (USD)
					Net unrealised gain (in USD)	340 299

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Emerging Multi-Asset Income

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
10 000 000	8.33%	GOLDMAN SACHS INTERNATIONAL LONDON, UNITED KINGDOM	USD	24/08/2020	0.100%	Goldman Sachs Dynamic FX Carry Strategy GSFCA19 (GSFCA19)
20 374 167	16.98%	GOLDMAN SACHS INTERNATIONAL LONDON, UNITED KINGDOM	USD	13/11/2020	Negative performance of GS Dynamic Option EM Series 11 Excess Return Strategy (RCXTD11E)	Positive performance of GS Dynamic Option EM Series 11 Excess Return Strategy (RCXTD11E)
					Net unrealised gain (in USD)	198 624

Euro Bond Opportunities

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
8 600 000	2.65%	MORGAN STANLEY BANK AG, GERMANY	EUR	20/03/2020	3M EURIBOR	Markit iBoxx EUR Liquid High Yield TRI (IBOXXMJA)
8 400 000	2.59%	MERRILL LYNCH INTERNATIONAL, UNITED KINGDOM	EUR	20/03/2020	3M EURIBOR	Markit iBoxx EUR Liquid High Yield TRI (IBOXXMJA)
7 700 000	2.11%	JP MORGAN, GERMANY	USD	05/06/2020	0.275%	JPMorgan EMCI Index (USD)
					Net unrealised gain (in EUR)	307 056

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Flexible Opportunities

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
7 500 000	32.97%	HSBC FRANCE, FRANCE	EUR	25/09/2020	MSCI EUROPE NET TOTAL RETURN IN EU(MSDEE15N)	3M EURIBOR -0.350%
7 500 000	32.97%	HSBC FRANCE, FRANCE	EUR	25/09/2020	3M EURIBOR -0.390%	MSCI EUROPE SRI NET RETURN EUR Index (M7CXBRM)
4 600 000	18.02%	SOCIÉTÉ GÉNÉRALE PARIS, FRANCE	USD	31/07/2020	Negative performance of SG US Strong Balance Sheet Beta Hedged Index (USD - Excess Return) (SGEPSBSB) +0.050%	Positive performance of SG US Strong Balance Sheet Beta Hedged Index (USD - Excess Return) (SGEPSBSB) -0.050%
					Net unrealised gain (in EUR)	92 268

Global Bond Opportunities

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
12 900 000	2.64%	MORGAN STANLEY EUROPE SE, GERMANY	EUR	20/03/2020	3M EURIBOR	IBOXX EUR LIQUID HIGH YIELD INDEX (IBOXXMJA)
16 500 000	3.01%	JP MORGAN, GERMANY	USD	05/06/2020	0.275%	JP Morgan Excess Return Emerging Market Currency Index (JMFEMCI)
					Net unrealised gain (in EUR)	456 085

Local Emerging Bond

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
9 730 000	1.94%	JP MORGAN, GERMANY	USD	26/02/2020	Negative performance of JPMorgan EMCI Index (USD)	Positive performance of JPMorgan EMCI Index (USD)
					Net unrealised gain (in USD)	303 216

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Multi-Asset Income

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
10 000 000	1.19%	JP MORGAN, GERMANY	EUR	29/04/2020	Negative performance of the strategy JP MORGAN BESPOKE EUROPE CALL OVERWRITING (JPOSCOEI) Strategy	Positive performance of the strategy JP MORGAN BESPOKE EUROPE CALL OVERWRITING (JPOSCOEI) Strategy
40 000 000	4.75%	GOLDMAN SACHS INTERNATIONAL LONDON, UNITED KINGDOM	EUR	24/08/2020	Negative performance of the strategy GOLDMAN SACHS DYNAMIC FX STRATEGY (GSFXCA19) +0.100%	Positive performance of the strategy GOLDMAN SACHS DYNAMIC FX STRATEGY (GSFXCA19)
45 000 000	5.34%	SOCIÉTÉ GÉNÉRALE PARIS, FRANCE	EUR	02/12/2020	Negative performance of the SG BNPP AM OTC CALL OVERWRITING PORTFOLIO	Positive performance of the SG BNPP AM OTC CALL OVERWRITING PORTFOLIO
50 000 000	5.28%	BNP PARIBAS PARIS, FRANCE	USD	13/02/2020	Negative performance of the strategy BNP Paribas LEO US 2 ER (BNPILEU2) Index	Positive performance of the strategy BNP Paribas LEO US 2 ER (BNPILEU2) Index
17 318 042	1.83%	GOLDMAN SACHS INTERNATIONAL LONDON, UNITED KINGDOM	USD	13/11/2020	Negative performance of the strategy GS DYNAMIC OPTION EM SERIES 11 EXCESS RETURN STRATEGY (RCXTD11E)	Positive performance of the strategy GS DYNAMIC OPTION EM SERIES 11 EXCESS RETURN STRATEGY (RCXTD11E)
					Net unrealised gain (in EUR)	1 152 946

Seasons

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
84 286 233	72.34%	BNP PARIBAS PARIS, FRANCE	EUR	19/06/2020	Performance of the basket of shares (*)	3M EURIBOR +0.050%
					Net unrealised loss (in EUR)	(3 748 787)

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

(*) The basket of shares consists of the following:

ADIDAS AG	DANONE	MUENCHENER RUECKVERSICHERUNG AG - REG
AIR LIQUIDE SA	DEUTSCHE BOERSE AG	NATIXIS
AIRBUS SE	DEUTSCHE POST AG - REG	ORANGE
ALLIANZ SE - REG	DEUTSCHE TELEKOM AG - REG	SANOFI AVENTIS
ANHEUSER - BUSCH INBEV SA/NV	ENGIE	SAP SE
ASML HOLDING NV	FRESENIUS SE & CO KGAA	SOCIETE GENERALE SA
AXA SA	INDUSTRIA DE DISENO TEXTIL	TOTAL SA
BANCO BILBAO VIZCAYA ARGENTARIA	ING GROEP NV	VEOLIA ENVIRONNEMENT
BANCO SANTANDER SA	KONINKLIJKE AHOLD DELHAIZE NV	VINCI SA
BASF SE	KONINKLIJKE KPN NV	VIVENDI
BAYERISCHE MOTOREN WERKE AG	KONINKLIJKE PHILIPS NV	WOLTERS KLUWER
BNP PARIBAS	LOREAL	
CREDIT AGRICOLE SA	LVMH	

Volatility Swaps

A volatility swap is a forward contract on the future realised volatility of a given underlying asset. These amounts are calculated and recognised at each calculation of the Net Asset Value; the receivable amount is stated under "Other assets" in the Statement of net assets, while the payable amount is given under "Other liabilities" in the Statement of net assets.

Asia ex-Japan Bond

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
30 000	0.05%	Credit Suisse International, United Kingdom	USD	22/01/2020	USDTWD SPOT EXCHANGE RATE	5.000%
30 000	0.05%	JP Morgan, Germany	USD	22/01/2020	3.600%	USDTWD SPOT EXCHANGE RATE
30 000	0.05%	Credit Suisse International, United Kingdom	USD	01/07/2020	USDTWD SPOT EXCHANGE RATE	4.900%
					Net unrealised gain (in USD)	74 434

Emerging Bond Opportunities

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
50 000	0.01%	Credit Suisse International, United Kingdom	USD	22/01/2020	USDTWD SPOT EXCHANGE RATE	5.000%
50 000	0.01%	JP Morgan, Germany	USD	22/01/2020	3.600%	USDTWD SPOT EXCHANGE RATE
50 000	0.01%	Credit Suisse International, United Kingdom	USD	01/07/2020	USDTWD SPOT EXCHANGE RATE	4.900%
					Net unrealised gain (in USD)	124 056

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Local Emerging Bond

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
120 000	0.02%	Credit Suisse International, United Kingdom	USD	22/01/2020	USDTWD SPOT EXCHANGE RATE	5.000%
120 000	0.02%	JP Morgan, Germany	USD	22/01/2020	3.600%	USDTWD SPOT EXCHANGE RATE
120 000	0.02%	Credit Suisse International, United Kingdom	USD	01/07/2020	USDTWD SPOT EXCHANGE RATE	4.900%
					Net unrealised gain (in USD)	297 735

Counterparties to Swaps contracts:

Bank of America Limited, United Kingdom
 Bank of America Securities Europe, France
 BNP Paribas Paris, France
 Goldman Sachs International London, United Kingdom
 JP Morgan, Germany
 Société Générale Paris, France
 Citigroup Global Market, Germany
 BNP Paribas London Branch, United Kingdom
 Morgan Stanley Bank AG, Germany
 Barclays Bank London, United Kingdom
 Merrill Lynch International, United Kingdom
 HSBC France, France
 Credit Suisse International, United Kingdom
 Barclays Bank Ireland Plc, Ireland
 JP Morgan Securities Limited, United Kingdom
 LCH Clearnet Ltd, United Kingdom
 Citigroup Global Market, United Kingdom
 UBS Warburg London, United Kingdom

Note that all TRS are settled on a bilateral mode.

Note 15 - Contracts for Difference (CFD)

Contracts for Difference (CFDs) are over-the-counter financial contracts used to gain exposure to fluctuations (positive or negative depending on the direction of the transaction) in financial instruments, baskets of financial instruments or indices without having to own or borrow the underlying financial instruments.

Net unrealised gain/(loss) at 0 are due to CFD Resets which are taking place on a monthly basis. On each reset day, the outstanding positions are closed and reopened at the new reset price (being the close price of the underlying on reset day).

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

As at 31 December 2019, the following positions were outstanding:

Global Convertible

Currency	Quantity	Purchase/ Sale	Description	Nominal (in USD)	Net unrealised gain/(loss) (in USD)
EUR	18 300	S	WIRECARD AG	2 208 237	252 664
JPY	52 500	S	SONY CORP	3 546 582	(27 402)
Total:					225 262

Brokers for Contracts for difference:

BNP Paribas Paris

Note 16 - Options positions

For options contracts with the same Description, Currency, Maturity Date, Strike and Counterparty, the positions are combined. In this context, the options' quantities can be 0.

As at 31 December 2019, the following positions on options were outstanding:

Absolute Return Low Vol Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in EUR)	Market value (in EUR)
USD	5 000 000	P	PUT CDX HY CDSI GEN 5Y 15/01/2020 1.065	15/01/2020	1.065	4 743 875	2 151
USD	6	P	CALL US 10YR NOTE FUT (CBT) 24/01/20 129.5	24/01/2020	129.500	692 205	752
USD	6	P	CALL US 10YR NOTE FUT (CBT) 24/01/20 129.5	24/01/2020	130.500	697 550	251
Total:							3 154

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to 87 939 EUR.

Absolute Return Multi-Strategy

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in EUR)	Market value (in EUR)
EUR	350	P	CALL EURO STOXX BANKS SX7E 17/01/20 100	17/01/2020	100.000	1 750 000	10 500
USD	18	P	CALL MSCI EMERGING MARKETS 21/02/20 1110	21/02/2020	1 110.000	1 779 954	17 799
USD	45	S	PUT S&P 500 INDEX - SPX 06/01/2020 3050	06/01/2020	3 050.000	12 227 171	(3 849)
USD	45	P	PUT S&P 500 INDEX - SPX 06/01/2020 3125	06/01/2020	3 125.000	12 527 840	6 655
USD	31	P	PUT NASDAQ 100 STOCK INDEX 21/02/20 8300	21/02/2020	8 300.000	22 922 049	263 742
USD	35	P	PUT NASDAQ 100 STOCK INDEX 17/01/20 8550	17/01/2020	8 550.000	26 659 243	176 762
JPY	315	P	CALL NIKKEI 225 (OSE) 10/04/2020 24500	10/04/2020	24 500.000	63 264 575	697 201
JPY	315	S	CALL NIKKEI 225 (OSE) 10/04/2020 25500	10/04/2020	25 500.000	65 846 803	(214 325)
Total:							954 485

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to 4 322 708 EUR.

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Emerging Bond Opportunities

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in USD)	Market value (in USD)
EUR	36 000 000	P	CALL HUF/EUR 24/01/2020 320	24/01/2020	320.000	39 101 327	1 140 047
Total:							1 140 047

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to 246 872 USD.

Emerging Multi-Asset Income

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in USD)	Market value (in USD)
USD	15	P	CALL MSCI EMERGING MARKETS 19/06/20 1175	19/06/2020	1 175.000	1 762 500	28 875
USD	20	P	CALL MSCI EMERGING MARKETS 20/03/20 1150	20/03/2020	1 150.000	2 300 000	16 600
USD	22	P	CALL MSCI EMERGING MARKETS 19/06/20 1150	19/06/2020	1 150.000	2 530 000	36 608
USD	34	P	CALL MSCI EMERGING MARKETS 20/03/20 1130	20/03/2020	1 130.000	3 842 000	85 000
Total:							167 083

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to 169 625 USD.

Enhanced Bond 6M

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in EUR)	Market value (in EUR)
EUR	1 300	P	CALL EURO-BUND FUTURE 24/01/2020 174.5	24/01/2020	174.500	226 850 000	39 000
Total:							39 000

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to 248 180 EUR.

Euro Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in EUR)	Market value (in EUR)
EUR	379	P	CALL EURO-BUND FUTURE 24/01/2020 174.5	24/01/2020	174.500	66 135 500	11 370
Total:							11 370

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to 171 818 EUR.

Euro Bond Opportunities

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in EUR)	Market value (in EUR)
EUR	264 300 000	P	PUT EUROSTAT EUROZONE 15/11/2023 104.05	15/11/2023	104.050	264 300 000	62 639
Total:							62 639

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to 521 893 EUR.

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Euro Covered Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in EUR)	Market value (in EUR)
EUR	189	P	CALL EURO-BUND FUTURE 24/01/2020 174.5	24/01/2020	174.500	32 980 500	5 670
Total:							5 670

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to 83 755 EUR.

Euro Defensive Equity

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in EUR)	Market value (in EUR)
EUR	100	P	PUT EURO STOXX 50 - OPTION 19/06/20 2800	19/06/2020	2 800.000	2 800 000	13 100
EUR	210	S	PUT EURO STOXX 50 - OPTION 19/06/20 2000	19/06/2020	2 000.000	4 200 000	(2 100)
EUR	100	S	PUT EURO STOXX 50 - OPTION 18/12/20 2100	18/12/2020	2 100.000	2 100 000	(9 600)
EUR	90	P	PUT EURO STOXX 50 - OPTION 19/06/20 2950	19/06/2020	2 950.000	2 655 000	18 090
EUR	220	P	PUT EURO STOXX 50 - OPTION 20/03/20 2900	20/03/2020	2 900.000	6 380 000	7 480
EUR	220	S	PUT EURO STOXX 50 - OPTION 20/03/20 2050	20/03/2020	2 050.000	4 510 000	(220)
EUR	80	P	PUT EURO STOXX 50 - OPTION 20/03/20 2850	20/03/2020	2 850.000	2 280 000	2 320
EUR	80	S	PUT EURO STOXX 50 - OPTION 20/03/20 2000	20/03/2020	2 000.000	1 600 000	(80)
EUR	110	P	PUT EURO STOXX 50 - OPTION 19/06/20 2850	19/06/2020	2 850.000	3 135 000	16 610
EUR	90	S	PUT EURO STOXX 50 - OPTION 19/06/20 2100	19/06/2020	2 100.000	1 890 000	(1 350)
EUR	100	P	PUT EURO STOXX 50 - OPTION 18/12/20 3000	18/12/2020	3 000.000	3 000 000	64 700
EUR	100	S	PUT EURO STOXX 50 - OPTION 18/09/20 2100	18/09/2020	2 100.000	2 100 000	(4 600)
EUR	100	P	PUT EURO STOXX 50 - OPTION 18/09/20 2950	18/09/2020	2 950.000	2 950 000	38 100
EUR	200	S	PUT EURO STOXX 50 - OPTION 18/09/20 2200	18/09/2020	2 200.000	4 400 000	(12 200)
EUR	200	P	PUT EURO STOXX 50 - OPTION 18/09/20 3150	18/09/2020	3 150.000	6 300 000	119 800
EUR	1 190	S	CALL EURO STOXX 50 - OPTION 17/01/20 3850	17/01/2020	3 850.000	45 815 000	(24 990)
Total:							225 060

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to 1 446 315 EUR.

Euro Government Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in EUR)	Market value (in EUR)
EUR	569	P	CALL EURO-BUND FUTURE 24/01/2020 174.5	24/01/2020	174.500	99 290 500	17 070
Total:							17 070

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As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to 186 703 EUR.

Euro High Quality Government Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in EUR)	Market value (in EUR)
EUR	97	P	CALL EURO-BUND FUTURE 24/01/2020 174.5	24/01/2020	174.500	16 926 500	2 910
Total:							2 910

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to 112 172 EUR.

Euro Inflation-Linked Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in EUR)	Market value (in EUR)
EUR	90	P	CALL EURO-BUND FUTURE 24/01/2020 174.5	24/01/2020	174.500	15 705 000	2 700
Total:							2 700

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to 119 639 EUR.

Euro Medium Term Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in EUR)	Market value (in EUR)
EUR	693	P	CALL EURO-BUND FUTURE 24/01/2020 174.5	24/01/2020	174.500	120 928 500	20 790
Total:							20 790

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to 266 684 EUR.

Flexible Opportunities

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in EUR)	Market value (in EUR)
EUR	5	S	PUT EURO STOXX 50 - OPTION 17/01/20 3450	17/01/2020	3 450.000	172 500	(135)
EUR	10	P	PUT EURO STOXX 50 - OPTION 17/01/20 3575	17/01/2020	3 575.000	357 500	740
EUR	8	P	PUT EURO STOXX 50 - OPTION 19/06/20 3300	19/06/2020	3 300.000	264 000	4 200
USD	1	P	PUT S&P 500 INDEX - SPX 20/03/2020 2800	20/03/2020	2 800.000	249 443	1 122
USD	2	S	PUT S&P 500 INDEX - SPX 21/02/2020 2925	21/02/2020	2 925.000	521 158	(1 906)
USD	2	P	PUT S&P 500 INDEX - SPX 21/02/2020 3050	21/02/2020	3 050.000	543 430	3 679
USD	1	P	PUT NASDAQ 100 STOCK INDEX 21/02/20 8300	21/02/2020	8 300.000	739 421	8 508
USD	2	P	PUT S&P 500 INDEX - SPX 21/02/2020 3125	21/02/2020	3 125.000	556 793	5 523
Total:							21 731

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to 505 510 EUR.

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Global Bond Opportunities

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in EUR)	Market value (in EUR)
EUR	350 700 000	P	PUT EUROSTAT EUROZONE 15/11/2023 104.05	15/11/2023	104.050	350 700 000	83 116
USD	109 200 000	P	PUT CDX HY CDSI GEN 5Y 15/01/2020 1.065	15/01/2020	1.065	103 606 236	46 988
USD	12	P	CALL US 10YR NOTE FUT (CBT) 24/01/20 129.5	24/01/2020	129.500	1 384 410	1 503
USD	12	P	CALL US 10YR NOTE FUT (CBT) 24/01/20 129.5	24/01/2020	130.500	1 395 100	501
Total:							132 108

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to 1 623 491 EUR.

Global Convertible

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in USD)	Market value (in USD)
USD	150	S	PUT S&P 500 INDEX - SPX 17/01/2020 2900	17/01/2020	2 900.000	43 500 000	(24 750)
USD	150	P	PUT S&P 500 INDEX - SPX 17/01/2020 3000	17/01/2020	3 000.000	45 000 000	46 500
USD	150	S	PUT S&P 500 INDEX - SPX 21/02/2020 3000	21/02/2020	3 000.000	45 000 000	(240 750)
USD	350	P	CALL MSCI EMERGING MARKETS 17/01/20 1090	17/01/2020	1 090.000	38 150 000	787 500
USD	350	S	CALL MSCI EMERGING MARKETS 17/01/20 1120	17/01/2020	1 120.000	39 200 000	(76 650)
USD	150	P	PUT S&P 500 INDEX - SPX 21/02/2020 3100	21/02/2020	3 100.000	46 500 000	381 300
HKD	360	P	CALL HANG SENG INDEX 30/01/2020 29000	30/01/2020	29 000.000	66 993 472	385 790
HKD	360	S	CALL HANG SENG INDEX 30/01/2020 30000	30/01/2020	30 000.000	69 303 591	(69 304)
HKD	800	S	PUT HANG SENG CHINA ENTER 30/01/20 10000	30/01/2020	10 000.000	51 335 994	(41 069)
HKD	800	P	PUT HANG SENG CHINA ENTER 30/01/20 10500	30/01/2020	10 500.000	53 902 793	148 875
Total:							1 297 442

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to 6 627 045 USD.

Green Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in EUR)	Market value (in EUR)
EUR	627	P	CALL EURO-BUND FUTURE 24/01/2020 174.5	24/01/2020	174.500	109 411 500	18 810
Total:							18 810

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to 636 980 EUR.

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Notes to the financial statements at 31/12/2019

Local Emerging Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in USD)	Market value (in USD)
EUR	84 000 000	P	CALL HUF/EUR 24/01/2020 320	24/01/2020	320.000	91 236 431	2 660 109
						Total:	2 660 109

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to 0 USD.

Multi-Asset Income

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in EUR)	Market value (in EUR)
EUR	140	S	PUT EURO STOXX 50 - OPTION 17/01/20 3450	17/01/2020	3 450.000	4 830 000	(3 780)
EUR	280	P	PUT EURO STOXX 50 - OPTION 17/01/20 3575	17/01/2020	3 575.000	10 010 000	20 720
EUR	160	P	PUT EURO STOXX 50 - OPTION 19/06/20 3300	19/06/2020	3 300.000	5 280 000	84 000
USD	30	P	PUT S&P 500 INDEX - SPX 20/03/2020 2800	20/03/2020	2 800.000	7 483 296	33 675
USD	18	P	PUT S&P 500 INDEX - SPX 20/03/2020 2700	20/03/2020	2 700.000	4 329 621	14 111
USD	75	P	CALL MSCI EMERGING MARKETS 19/06/20 1175	19/06/2020	1 175.000	7 850 780	128 619
USD	100	P	CALL MSCI EMERGING MARKETS 20/03/20 1150	20/03/2020	1 150.000	10 244 989	73 942
USD	119	P	CALL MSCI EMERGING MARKETS 19/06/20 1150	19/06/2020	1 150.000	12 191 537	176 406
USD	183	P	CALL MSCI EMERGING MARKETS 20/03/20 1130	20/03/2020	1 130.000	18 422 272	407 572
USD	49	S	PUT S&P 500 INDEX - SPX 21/02/2020 2925	21/02/2020	2 925.000	12 768 374	(46 708)
USD	42	P	PUT S&P 500 INDEX - SPX 21/02/2020 3050	21/02/2020	3 050.000	11 412 027	77 265
USD	44	P	PUT NASDAQ 100 STOCK INDEX 21/02/20 8300	21/02/2020	8 300.000	32 534 521	374 343
USD	56	P	PUT S&P 500 INDEX - SPX 21/02/2020 3125	21/02/2020	3 125.000	15 590 200	154 655
GBP	166 300 000	P	CALL USD/GBP 09/01/2020 1.315	09/01/2020	1.315	194 819 154	19 626
						Total:	1 514 446

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to 5 364 753 EUR.

Seasons

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in EUR)	Market value (in EUR)
EUR	3 500	P	CALL EURO STOXX 50 - OPTION 19/06/20 3100	19/06/2020	3 100.000	108 500 000	20 261 500
						Total:	20 261 500

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to 0 EUR.

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Sustainable Enhanced Bond 12M

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in EUR)	Market value (in EUR)
EUR	800	P	CALL EURO-BUND FUTURE 24/01/2020 174.5	24/01/2020	174.500	139 600 000	24 000
Total:							24 000

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to 889 967 EUR.

Sustainable Euro Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in EUR)	Market value (in EUR)
EUR	975	P	CALL EURO-BUND FUTURE 24/01/2020 174.5	24/01/2020	174.500	170 137 500	29 250
Total:							29 250

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to 231 504 EUR.

Sustainable Multi-Asset Stability

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in EUR)	Market value (in EUR)
EUR	169	P	CALL EURO-BUND FUTURE 24/01/2020 174.5	24/01/2020	174.500	29 490 500	5 070
Total:							5 070

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to 53 850 EUR.

Target Risk Balanced

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in EUR)	Market value (in EUR)
EUR	418	S	PUT EURO STOXX 50 - OPTION 17/01/20 3450	17/01/2020	3 450.000	14 421 000	(11 286)
EUR	836	P	PUT EURO STOXX 50 - OPTION 17/01/20 3575	17/01/2020	3 575.000	29 887 000	61 864
EUR	676	P	PUT EURO STOXX 50 - OPTION 19/06/20 3300	19/06/2020	3 300.000	22 308 000	354 900
EUR	132	S	PUT EURO-BUND FUTURE 21/02/2020 169	21/02/2020	169.000	22 308 000	(83 160)
EUR	264	P	PUT EURO-BUND FUTURE 21/02/2020 170.5	21/02/2020	170.500	45 012 000	314 160
USD	92	P	PUT S&P 500 INDEX - SPX 20/03/2020 2800	20/03/2020	2 800.000	22 948 775	103 269
USD	72	P	PUT S&P 500 INDEX - SPX 20/03/2020 2700	20/03/2020	2 700.000	17 318 486	56 445
USD	170	S	PUT S&P 500 INDEX - SPX 21/02/2020 2925	21/02/2020	2 925.000	44 298 441	(162 049)
USD	116	P	PUT S&P 500 INDEX - SPX 21/02/2020 3050	21/02/2020	3 050.000	31 518 931	213 399
USD	224	P	PUT S&P 500 INDEX - SPX 21/02/2020 3125	21/02/2020	3 125.000	62 360 802	618 619
USD	1 024	P	PUT US 10YR NOTE FUT (CBT) 21/02/20 128	21/02/2020	128.000	116 767 929	527 394
USD	512	S	PUT US 10YR NOTE FUT (CBT) 21/02/20 126.5	21/02/2020	126.500	57 699 778	(78 397)
Total:							1 915 158

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As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to 19 244 590 EUR.

Target Risk Stability

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in EUR)	Market value (in EUR)
EUR	10	S	PUT EURO STOXX 50 - OPTION 17/01/20 3450	17/01/2020	3 450.000	345 000	(270)
EUR	20	P	PUT EURO STOXX 50 - OPTION 17/01/20 3575	17/01/2020	3 575.000	715 000	1 480
EUR	16	P	PUT EURO STOXX 50 - OPTION 19/06/20 3300	19/06/2020	3 300.000	528 000	8 400
EUR	3	S	PUT EURO-BUND FUTURE 21/02/2020 169	21/02/2020	169.000	507 000	(1 890)
EUR	6	P	PUT EURO-BUND FUTURE 21/02/2020 170.5	21/02/2020	170.500	1 023 000	7 140
USD	2	P	PUT S&P 500 INDEX - SPX 20/03/2020 2800	20/03/2020	2 800.000	498 886	2 245
USD	2	P	PUT S&P 500 INDEX - SPX 20/03/2020 2700	20/03/2020	2 700.000	481 069	1 568
USD	2	S	PUT S&P 500 INDEX - SPX 21/02/2020 2925	21/02/2020	2 925.000	521 158	(1 906)
USD	4	P	PUT S&P 500 INDEX - SPX 21/02/2020 3125	21/02/2020	3 125.000	1 113 586	11 047
USD	24	P	PUT US 10YR NOTE FUT (CBT) 21/02/20 128	21/02/2020	128.000	2 736 748	12 361
USD	12	S	PUT US 10YR NOTE FUT (CBT) 21/02/20 126.5	21/02/2020	126.500	1 352 339	(1 837)
						Total:	38 338

As at 31 December 2019, the cash margin balance in relation to futures and/or options amounted to 217 825 EUR.

Counterparties to Options:

BNP Paribas Paris
Citigroup Global Market
Goldman Sachs International London
Morgan Stanley International

Swaptions

A type of option between two parties that can be exercised on a swap where the buyer of the swap has the right, but not obligation to, receive an agreed upon fixed interest rate. The buyer pays a premium for the right to swap at this fixed rate. Short for a call swap option, a call swaption can be used as a hedging tool to avoid risk if a bond issuer believes interest rates might decrease.

Absolute Return Low Vol Bond

Nominal	Purchase/ Sale	Currency	Type	Strike	Maturity	Cash Flow	
5 000 000	P	USD	Swaption Put on CDS	1.065%	15/01/2020	CDX HY CDSI GEN 5Y 15/01/2020 1.065	
						Market value (in EUR)	2 151

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Global Bond Opportunities

Nominal	Purchase/ Sale	Currency	Type	Strike	Maturity	Cash Flow
109 200 000	P	USD	Swaption Put on CDS	1.065%	15/01/2020	CDX HY CDSI GEN 5Y 15/01/2020 1.065
Market value (in EUR)						46 988

Counterparties to Swaptions:

Goldman Sachs International London

Note 17 - Securities lending

As at 31 December 2019, the Company has not concluded securities lending agreement.

Note 18 - Global overview of collateral

In order to limit counterparty risk on forward exchange traded and swap agreements, the Fund has put a collateralisation process in place.

As at 31 December 2019, the Fund pledged the following collaterals in favour of forward exchange traded and swap agreement counterparties:

Sub-fund	Currency	OTC collateral	Type of collateral
Absolute Return Low Vol Bond	EUR	73 533	Cash
Absolute Return Multi-Strategy	EUR	1 710 000	Cash
Asia ex-Japan Bond	USD	107 329	Cash
China A-Shares	USD	36 177	Cash
Commodities	USD	6 595 000	Cash
Emerging Bond	USD	493 000	Cash
Emerging Bond Opportunities	USD	1 774 543	Cash
Emerging Multi-Asset Income	USD	309 000	Cash
Enhanced Bond 6M	EUR	10 960 000	Cash
Euro Bond Opportunities	EUR	290 000	Cash
Euro High Yield Bond	EUR	530 000	Cash
Euro Inflation-Linked Bond	EUR	110 000	Cash
Euro Short Term Bond Opportunities	EUR	850 000	Cash
Flexible Global Credit	EUR	160 000	Cash
Global Bond Opportunities	EUR	3 204 511	Cash
Global Convertible	USD	1 502 821	Cash
Global Inflation-Linked Bond	EUR	1 505 568	Cash
Green Bond	EUR	80 000	Cash
Local Emerging Bond	USD	3 468 717	Cash
Multi-Asset Income	EUR	5 890 000	Cash

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Sub-fund	Currency	OTC collateral	Type of collateral
RMB Bond	USD	33 966	Cash
Seasons	EUR	4 500 000	Cash
Sustainable Enhanced Bond 12M	EUR	1 210 000	Cash
Sustainable Global Corporate Bond	USD	814 962	Cash

As at 31 December 2019, the counterparties to swap agreements pledged the following collaterals in favour of the Fund:

Sub-fund	Currency	OTC collateral	Type of collateral
Absolute Return Low Vol Bond	EUR	22 837	Cash
Absolute Return Multi-Strategy	EUR	680 000	Cash
Asia ex-Japan Bond	USD	326 650	Cash
Emerging Bond	USD	3 208 641	Cash
Emerging Bond Opportunities	USD	2 707 866	Cash
Emerging Multi-Asset Income	USD	370 425	Cash
Energy Transition	EUR	330 000	Cash
Euro Bond Opportunities	EUR	1 560 000	Cash
Euro High Yield Short Duration Bond	EUR	269 042	Cash
Euro Multi-Factor Corporate Bond	EUR	2 710 000	Cash
Euro Short Term Corporate Bond Opportunities	EUR	700 000	Cash
Flexible Global Credit	EUR	290 000	Cash
Global Bond Opportunities	EUR	7 805 239	Cash
Global Convertible	USD	4 087 227	Cash
Global High Yield Bond	EUR	780 000	Cash
Global Inflation-Linked Bond	EUR	35 635	Cash
Green Bond	EUR	510 000	Cash
Japan Equity	JPY	51 234 834	Cash
Japan Small Cap	JPY	243 975 400	Cash
Local Emerging Bond	USD	4 985 848	Cash
Multi-Asset Income	EUR	4 090 000	Cash
Sustainable Global Corporate Bond	USD	1 328 222	Cash
Target Risk Balanced	EUR	620 000	Cash
US Growth	USD	324 902	Cash
US High Yield Bond	USD	303 075	Cash
US Multi-Factor Corporate Bond	USD	260 000	Cash
US Small Cap	USD	962 609	Cash

Note 19 - Related party transactions

The related parties may, in their capacity as portfolio managers, also conduct transactions or invest in currencies or other financial products for the account of each sub-fund for which the related parties act as broker or for their own account or as counterparty for their clients, including in the case in which the related parties or their clients have the option of conducting transactions for their own account at the same time as for the account of each sub-fund.

Notes to the financial statements at 31/12/2019

When handling purchases and sales of securities for each sub-fund, the related parties may also have acted as counterparty at the best market conditions.

The Company considers that the commissions, increases and reductions invoiced by the related parties are competitive, although it is in the related parties' interests to receive favorable commission rates, for each sub-fund.

Note 20 - Change in the composition of the securities portfolio

The list of changes to the composition of the securities portfolio during the year is available free of charge at the Management Company's registered office and from local agents.

Note 21 - List of Investment managers

- Alfred Berg Kapitalförvaltning AB, Stockholm, Sweden, abbreviated to Alfred Berg AB, Sweden
- BNP PARIBAS ASSET MANAGEMENT Asia Limited, Hong Kong, abbreviated to BNPP AM Asia
- BNP PARIBAS ASSET MANAGEMENT Belgium, Brussels, abbreviated to BNPP AM BE
- BNP PARIBAS ASSET MANAGEMENT Brasil Ltda, Sao Paulo - SP, Brazil, abbreviated to BNPP AM Brazil
- BNP PARIBAS ASSET MANAGEMENT France, Paris, abbreviated to BNPP AM France
- BNP PARIBAS ASSET MANAGEMENT Japan Ltd., Tokyo, Japan, abbreviated to BNPP AM Japan
- BNP PARIBAS ASSET MANAGEMENT Nederland N.V., Amsterdam, The Netherlands, abbreviated to BNPP AM Nederland
- BNP PARIBAS ASSET MANAGEMENT UK Limited, London, abbreviated to BNPP AM UK
- BNP PARIBAS ASSET MANAGEMENT USA Inc., New York, abbreviated to BNPP AM USA
- Fairpointe Capital LLC, Chicago, Illinois, USA, abbreviated to Fairpointe (until 10 June 2019)
- Impax Asset Management Limited Plc., London, abbreviated to Impax
- Mitsubishi UFJ Kokusai Asset Management Co. Ltd, Tokyo, Japan, abbreviated to MUKAM (as of 30 August 2019)
- River Road Asset Management, LLC.Louisville, USA, abbreviated to River Road (until 13 September 2019)
- Sumitomo Mitsui Asset Management Co. Ltd., Tokyo, Japan, abbreviated to Sumitomo
- TEB Portföy Yönetimi A.Ş., Istanbul, Turkey, abbreviated to TEB

Sub-fund	Investment managers
Absolute Return Global Opportunities Premia Opportunities Target Risk Stability	BNPP AM France sub delegating to BNPP AM UK for the FX and cash management
China Equity (formerly Equity China) China A-Shares (formerly Equity China A-Shares)	BNPP AM France sub delegating to BNPP AM Asia
Consumer Innovators Energy Transition (formerly Energy Innovators) (until 2 September 2019) Emerging Equity (formerly Equity World Emerging) Finance Innovators (absorbed on 22 November 2019) Frontiers Equity (formerly Equity New Frontiers) (until 15 February 2019) Health Care Innovators Telecom (formerly Equity World Telecom)	BNPP AM USA
Euro Bond Opportunities	BNPP AM UK (inclusive FX, cash and exposure management) BNPP AM USA BNPP AM France
Frontiers Equity (formerly Equity New Frontiers) (since 15 February 2019)	BNPP AM USA sub delegating to BNPP AM UK for the FX management
Disruptive Technology US Growth (formerly Equity USA Growth) US Mid Cap (formerly Equity USA Mid Cap) (since 11 June 2019) US Small Cap (formerly Equity USA Small Cap)	BNPP AM USA BNPP AM UK (FX management)
Sustainable Multi-Asset Growth	BNPP AM BE
Sustainable Multi-Asset Balanced	BNPP AM BE BNPP AM UK (FX management)

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Sub-fund	Investment managers
Sustainable Multi-Asset Stability	BNPP AM BE Additional Manager(s) SRI pockets: BNPP AM France sub delegating to BNPP AM UK (FX management)
Belgium Equity Euro Bond (formerly Bond Euro) Euro Government Bond (formerly Bond Euro Government) Euro Inflation-Linked Bond (formerly Bond Euro Inflation-Linked) Euro Medium Term Bond (formerly Bond Euro Medium Term) Euro Multi-Factor Equity Euro Short Term Bond Opportunities (formerly Bond Euro Short Term) Euro Short Term Corporate Bond (formerly Bond Euro Short Term Corporate) Euro Covered Bond (formerly Covered Bond Euro) Enhanced Bond 6M (formerly Enhanced Cash 6 Months) Germany Multi-Factor Equity (formerly Equity Germany) Equity World Emerging Low Volatility (absorbed on 15 November 2019) Global Low Vol Equity (formerly Equity World Low Volatility (until 30 April 2019) Flexible Bond Euro (absorbed on 29 November 2019) Sustainable Enhanced Bond 12M Euro Money Market (formerly Money Market Euro) USD Money Market (formerly Money Market USD) Sustainable Euro Bond (formerly Sustainable Bond Euro) (until 8 November 2019)	BNPP AM France
Green Tigers	Impax BNPP AM UK (FX management)
Euro Corporate Bond Opportunities Europe Convertible (formerly Convertible Bond Europe) (since 6 May 2019) Euro Short Term Corporate Bond Opportunities (formerly Flexible Bond Europe Corporate) Europe Multi-Factor Equity Global Absolute Return Multi-Factor Equity Human Development Sustainable Equity Europe (absorbed on 13 September 2019) US Multi-Factor Equity	BNPP AM France sub delegating to BNPP AM UK for the FX management
Japan Equity (formerly Equity Japan) (until 30 August 2019)	BNPP AM Japan BNPP AM UK (FX management)
Japan Equity (formerly Equity Japan) (as of 30 August 2019)	MUKAM BNPP AM UK (FX management)
Euro Corporate Bond (formerly Bond Euro Corporate) Europe Convertible (formerly Convertible Bond Europe) (until 6 May 2019) Europe Small Cap Convertible (formerly Convertible Bond Europe Small Cap) Global Multi-Factor Equity Sustainable Euro Corporate Bond (formerly Sustainable Bond Euro Corporate) Europe Dividend (formerly Sustainable Equity High Dividend Europe)	BNPP AM France sub delegating to BNPP AM UK for the FX management BNPP AM UK (FX management)
Euro High Yield Bond (formerly Bond Euro High Yield)	BNPP AM France sub delegating to BNPP AM UK for the FX and cash management BNPP AM UK (inclusive FX management)
Europe Small Cap (formerly Equity Europe Small Cap) Flexible Opportunities (launched on 7 June 2019)	BNPP AM France sub delegating to BNPP AM UK for the FX and cash management BNPP AM UK (FX management)
Brazil Equity (formerly Equity Brazil)	BNPP AM Brazil
Latin America Equity (formerly Equity Latin America)	BNPP AM Brazil sub delegating to BNPP AM UK for the FX management

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Notes to the financial statements at 31/12/2019

Sub-fund	Investment managers
Russia Equity (formerly Equity Russia)	Alfred Berg AB, Sweden sub delegating to BNPP AM UK for the FX management BNPP AM UK (FX management)
Equity Russia Opportunities (absorbed on 11 October 2019)	Alfred Berg AB, Sweden sub delegating to BNPP AM UK for the FX management
Global High Yield Bond (formerly Bond World High Yield) Euro High Yield Short Duration Bond (formerly Bond World High Yield Short Duration) Sustainable Global Corporate Bond (formerly Sustainable Bond World Corporate)	BNPP AM USA sub delegating to BNPP AM UK for the FX management BNPP AM France BNPP AM UK (inclusive FX management)
Euro Mid Cap (renamed "Euro Mid Cap" on 30 April 2019) Green Bond	BNPP AM France sub delegating to BNPP AM UK for the FX and cash management
Flexible Global Credit (formerly Bond World Income) Commodities Global Convertible (formerly Convertible Bond World) Europe Value (formerly Equity Europe Value) (until 1 February 2019) Equity USA (absorbed on 27 September 2019) US Value Multi-Factor Equity (formerly Equity USA Value DEFI) Global Low Vol Equity (formerly Equity World Low Volatility (since 30 April 2019) Japan Multi-Factor Equity Sustainable Euro Bond (formerly Sustainable Bond Euro) (as of 8 November 2019)	BNPP AM France BNPP AM UK (FX management)
Target Risk Balanced (formerly Diversified Dynamic) Europe Value (formerly Equity Europe Value) (since 1 February 2019)	BNPP AM France sub delegating to BNPP AM UK for the FX and cash management BNPP AM UK (FX management)
Bond JPY (liquidated on 31 January 2019)	BNPP AM Japan
Japan Small Cap (formerly Equity Japan Small Cap)	Sumitomo BNPP AM UK (FX management)
Europe Real Estate Securities (formerly Real Estate Securities Europe) Pacific Real Estate Securities (formerly Real Estate Securities Pacific) Global Real Estate Securities (formerly Real Estate Securities World)	BNPP AM Nederland
US High Yield Bond (formerly Bond USA High Yield)	BNPP AM USA BNPP AM UK (FX management)
Absolute Return Low Vol Bond (formerly Bond Absolute Return V350) Absolute Return Medium Vol Bond (formerly Bond Absolute Return V700) (in liquidation)	BNPP AM France BNPP AM UK (inclusive FX Management) BNPP AM USA
US Short Duration Bond (formerly Bond USD Short Duration)	BNPP AM USA BNPP AM UK (inclusive FX management)
Emerging Bond Opportunities (formerly Bond Best Selection World Emerging) Emerging Bond (formerly Bond World Emerging) Local Emerging Bond (formerly Bond World Emerging Local)	BNPP AM UK (inclusive FX and cash management)
Aqua Climate Impact Global Environment SMaRT Food	Impax BNPP AM UK for the FX and cash management
US Mid Cap (formerly Equity USA Mid Cap) (until 10 June 2019)	Fairpointe BNPP AM UK (FX management)
Bond Euro Long Term (absorbed on 29 November 2019) Euro High Quality Government Bond	BNPP AM UK
Global Equity (formerly Equity Best Selection World) Flexible Multi-Asset (absorbed on 7 June 2019) Global Absolute Return Equity (formerly Global Equity Absolute Return Strategy ("GEARS"))	BNPP AM UK (inclusive FX Management)

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Notes to the financial statements at 31/12/2019

Sub-fund	Investment managers
Asia ex-Japan Bond (formerly Bond Asia Ex-Japan) Energy Transition (formerly Energy Innovators) (since 2 September 2019) Europe Growth (formerly Equity Europe Growth)	BNPP AM UK (inclusive FX and cash management)
Global Inflation-Linked Bond (formerly Bond World Inflation-linked)	BNPP AM UK BNPP AM USA
Bond USD (absorbed on 24 October 2019)	BNPP AM UK (inclusive FX and cash Management) BNPP AM USA
Global Bond Opportunities (formerly Bond World)	BNPP AM UK (inclusive FX Management) BNPP AM USA
Equity Asia Pacific ex-Japan (absorbed on 14 June 2019) India Equity (formerly Equity India) Equity Indonesia (absorbed on 15 November 2019)	BNPP AM Asia
RMB Bond (formerly Bond RMB)	BNPP AM France sub delegating to BNPP AM UK (inclusive FX management)
Absolute Return Multi-Strategy (formerly Cross Asset Absolute Return) Euro Equity (formerly Equity Best Selection Euro) Europe ex-UK Equity (formerly Equity Best Selection Europe ex-UK)	BNPP AM UK (inclusive FX and cash management) BNPP AM France
Europe Equity (formerly Equity Best Selection Europe)	BNPP AM UK BNPP AM France sub delegating to BNPP AM UK for the FX and cash management
Equity High Dividend USA (absorbed on 13 September 2019)	River Road BNPP AM UK (FX management)
Nordic Small Cap (formerly Equity Nordic Small Cap)	Alfred Berg AB, Sweden BNPP AM UK (FX management)
Europe Emerging Equity (formerly Equity Europe Emerging)	Alfred Berg AB, Sweden sub delegating to BNPP AM UK for the FX Management
Turkey Equity (formerly Equity Turkey)	TEB sub delegating to BNPP AM UK for the FX management
Asia ex-Japan Small Cap (formerly Equity Asia ex-Japan Small Cap) Asia ex-Japan Equity (formerly Equity Best Selection Asia ex-Japan) Equity High Dividend Asia Pacific ex-Japan (absorbed on 14 June 2019)	BNPP AM Asia BNPP AM UK (FX management)
Emerging Multi-Asset Income (formerly Multi-Asset Income Emerging)	BNPP AM UK (inclusive FX Management) sub delegating to Alfred Berg AB, Sweden, BNPP AM Asia, BNPP AM Brazil, BNPP AM USA
Multi-Asset Income	BNPP AM UK sub delegating to BNPP AM NL, BNPP AM Asia, BNPP AM USA, BNPP AM France, Alfred Berg Sweden, BNPP AM Brazil
Euro Defensive Equity (formerly Flexible Equity Europe)	BNPP AM Nederland sub delegating to BNPP AM UK for the FX management BNPP AM UK (FX management) (until 30 April 2019)
Seasons	BNPP AM France sub delegating to BNPP AM UK for cash management
Euro Multi-Factor Corporate Bond (formerly QIS Multi-Factor Credit Euro IG) US Multi-Factor Corporate Bond (launched on 28 June 2019)	BNPP AM France sub delegating to BNPP AM UK for the cash management BNPP AM UK (FX Management)

Note 22 - Transaction fees

Transaction fees incurred by the Fund relating to purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets are mainly composed of standard fees, sundry fees on transaction, stamp fees, brokerage fees, custody fees, VAT, stock exchange fees, RTO fees (Reception and Transmission of Orders).

In line with bond market practice, a bid-offer spread is applied when buying or selling securities and other financial instruments. Consequently, in any given transaction, there will be a difference between the purchase and sale prices quoted by the broker, which represents the broker's remuneration.

Notes to the financial statements at 31/12/2019

The bid-offer spread is not included in the caption "transaction fees" of the "statement of operations and of changes in net assets".

Note 23 - Tax reclaims as part of the Aberdeen/Fokus Bank Project

In several European Union member states, community law grants undertakings for collective investments (UCIs) the right to file claims with a view to recovering taxes they have been unjustly forced to pay. When one member state imposes a greater tax burden on a foreign UCI than on a resident UCI, this constitutes discrimination under community law.

This principle was confirmed by the ruling of the Court of Justice of the European Union (CJEU) in the "Aberdeen" case (18 June 2009). This ruling acknowledges that a non-resident UCI can be subject to discriminatory taxation, which constitutes an obstacle to freedom of establishment and/or the free movement of capital. Other CJEU rulings have subsequently confirmed this jurisprudence. Key examples are the rulings in the Santander (10 May 2010) and Emerging Markets (10 April 2014) cases regarding French and Polish tax legislation, respectively.

In light of this jurisprudence and in order to safeguard the right of UCIs to receive tax rebates, the management company has decided to file claims with the tax authorities in several member states whose discriminatory legislation fails to comply with community law. Preliminary studies will be carried out to determine whether or not the claims are viable, i.e. for which funds, in which member states and over what period of time it is necessary to request a rebate.

To date, there is no European legislation establishing a uniform framework for this type of claim. As a result, the time taken to receive a rebate and the complexity of the procedure vary depending on the member state in question. This means that it is necessary to constantly monitor developments in this regard.

Due to the uncertainty of the recoverability of the amounts, no accrual is recorded and it is booked under the caption "Income on investments and assets, net" when received.

Note 24 - Money Market Funds

On 14 June 2017, The European Parliament and The Council of the European Union released the Regulation 2017/1131 on money market funds (the "MMF Regulation") with effect as of 20 July 2018.

As at 31 December 2019, the following sub-funds of the Fund are qualified as short-term variable asset value money market funds and are in the scope of the article 16.4 of the MMF Regulation, but invest less than 10% of their assets in other money market funds:

- Euro Money Market (formerly Money Market Euro)
- USD Money Market (formerly Money Market USD)

Note 25 - Recovery of Belgian tax collected in Belgium

The Management Company has introduced recovery requests to Belgian tax authorities so as to safeguard SICAV rights, and so the interest of the shareholders, to benefit from a refund of Belgian tax levied. A potential tax refund is contingent upon the end of court and trial legal proceedings.

Note 26 - Subsequent event

- The liquidation of the sub-fund Absolute Return Medium Vol Bond has been finalised on 22 January 2020.
- Since the year end, the development of the coronavirus COVID-19 outbreak initially in China is now reaching all continents leading to an unprecedented sanitary and economic crisis. At present it is not possible to assess the detailed impact of this crisis on the companies in the portfolio but there is growing concern about the magnitude of its impact on the world economy. The Board continues to follow the efforts of governments to contain the spread of the virus and monitor the economic impact, if any, on the companies in the portfolio of the funds. The current situation does not have any impact on the financial statements of the fund as the net asset value used is dated on 31 December 2019.

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Consideration of environmental, social and governance (ESG) criteria

BNP PARIBAS ASSET MANAGEMENT applies a Responsible Investment Policy which sets out a certain number of ESG criteria applicable to our investment decisions. This policy is based on the criteria of the United Nations Global Compact, an international framework built on international conventions relating to human rights, labour, the environment and anti-corruption. This global initiative is supplemented by criteria aimed at controlling investment in certain business sectors, such as nuclear and coal-fired power stations, and prohibiting investment in controversial products, such as anti-personnel mines and cluster bombs. The investment criteria and implementation principles included in our Responsible Investment Policy can be consulted on our website at www.bnpparibas-am.com.

Furthermore, with regard to this UCITS, BNP PARIBAS ASSET MANAGEMENT has applied a Sustainable Responsible Investment (SRI) policy, the principles of which are available on our website at www.bnpparibas-am.com for the following sub-funds:

- Aqua
- Asia ex-Japan Equity (formerly Equity Best Selection Asia ex-Japan)
- Climate Impact
- Energy Transition (formerly Energy Innovators)
- Euro Government Bond (formerly Bond Euro Government)
- Euro Multi-Factor Corporate Bond (formerly QIS Multi-Factor Credit Euro IG)
- Euro Multi-Factor Equity
- Europe Multi-Factor Equity
- Europe Real Estate Securities (formerly Real Estate Securities Europe)
- Global Environment
- Global Low Vol Equity (formerly Equity World Low Volatility)
- Global Multi-Factor Equity
- Green bond
- Green Tigers
- Human Development
- Japan Multi-Factor Equity
- SMaRT Food
- Sustainable Enhanced Bond 12M
- Sustainable Euro Bond (formerly Sustainable Bond Euro)
- Sustainable Euro Corporate Bond (formerly Sustainable Bond Euro Corporate)
- Sustainable Global Corporate Bond (formerly Sustainable Bond World Corporate)
- Sustainable Multi-Asset Balanced
- Sustainable Multi-Asset Growth
- Sustainable Multi-Asset Stability
- US Multi-Factor Corporate Bond (launched on 28 June 2019)
- US Multi-Factor Equity
- US Value Multi-Factor Equity (formerly Equity USA Value DEFI)

Global market risk exposure

The Management Company of the Fund, after a risk profile assessment, decides between the commitment approach and the VaR (99%, 1 Month) to determine the global market risk exposure.

The VaR limit use (minimum, maximum and average) is calculated by dividing the Daily VaR by the daily VaR limit (20% for absolute return VaR sub-funds and 2 times benchmark VaR for relative VaR sub-funds).

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The global market risk exposure information for the year ending 31 December 2019, is as follows:

Sub-fund	Global Risk calculation Method	VaR model	Reference Portfolio	VaR limit	Lowest utilisation of VaR limit	Highest utilisation of VaR limit	Average utilisation of VaR limit	Average level of leverage reached during the year
Absolute Return Low Vol Bond (formerly Bond Absolute Return V350)	VaR Absolute	Historical VaR	No Benchmark	20%	7.13%	22.69%	10.74%	450.97%
Absolute Return Multi-Strategy (formerly Cross Asset Absolute Return)	VaR Absolute	Historical VaR	No Benchmark	20%	3.47%	27.28%	10.25%	271.58%
Emerging Bond (formerly Bond World Emerging)	Relative VaR	Historical VaR	JPM EMBI Global Diversified	2 times Benchmark VaR	44.82%	57.49%	49.11%	23.50%
Euro Bond Opportunities	Relative VaR	Historical VaR	Bloomberg Barclays Euro Aggregate Total Return	2 times Benchmark VaR	60.55%	63.50%	61.52%	88.70%
Euro Defensive Equity (formerly Flexible Equity Europe)	Relative VaR	Historical VaR	MSCI EMU	2 times Benchmark VaR	11.94%	42.14%	36.66%	46.94%
Euro High Yield Bond (formerly Bond Euro High Yield)	Relative VaR	Historical VaR	BofA Merrill Lynch BB-B European Currency Non Financial HY Constrained (HP4N)	2 times Benchmark VaR	40.83%	89.19%	69.05%	35.75%
Euro Multi-Factor Corporate Bond (formerly QIS Multi-Factor Credit Euro IG)	Relative VaR	Historical VaR	BofA Merrill Lynch Euro Corporate Index	2 times Benchmark VaR	48.23%	55.25%	53.23%	53.52%
Euro Short Term Corporate Bond Opportunities (formerly Flexible Bond Europe Corporate)	VaR Absolute	Historical VaR	No Benchmark	20%	2.29%	5.56%	3.79%	28.35%
Europe Convertible (formerly Convertible Bond Europe)	Relative VaR	Historical VaR	Thomson Reuters Europe Hedged Convertible Bond (EUR)	2 times Benchmark VaR	33.15%	70.70%	54.10%	64.09%
Europe Small Cap Convertible (formerly Convertible Bond Europe Small Cap)	Relative VaR	Historical VaR	Thomson Reuters Europe Convertible Bond (EUR)	2 times Benchmark VaR	23.79%	64.84%	49.49%	23.56%
Flexible Global Credit (formerly Bond World Income)	VaR Absolute	Historical VaR	No Benchmark	20%	5.55%	8.03%	6.80%	409.64%
Flexible Opportunities	VaR Absolute	Historical VaR	No Benchmark	20%	16.00%	31.60%	19.51%	255.32%
Global Bond Opportunities (formerly Bond World)	Relative VaR	Historical VaR	Bloomberg Barclays Global Aggregate (H) EUR (total return)	2 times Benchmark VaR	39.47%	73.08%	54.98%	287.65%
Global Convertible (formerly Convertible Bond World)	Relative VaR	Historical VaR	Thomson Reuters Global Focus Hedged Convertible Bond (USD)	2 times Benchmark VaR	17.66%	67.97%	53.05%	78.54%
Global Inflation-Linked Bond (formerly Bond World Inflation-Linked)	Relative VaR	Historical VaR	Bloomberg Barclays WLD Government Inflation Linked All Mat (EUR HD)	2 times Benchmark VaR	43.13%	56.10%	50.41%	112.24%

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Sub-fund	Global Risk calculation Method	VaR model	Reference Portfolio	VaR limit	Lowest utilisation of VaR limit	Highest utilisation of VaR limit	Average utilisation of VaR limit	Average level of leverage reached during the year
Premia Opportunities	VaR Absolute	Historical VaR	No Benchmark	20%	4.82%	18.95%	12.50%	94.05%
US Multi-Factor Corporate Bond	Relative VaR	Historical VaR	BofA Merrill Lynch US Corporate Index	2 times Benchmark VaR	47.33%	53.36%	51.85%	42.26%

The sub-funds not disclosed in the table here above use the commitment approach in order to measure and monitor the global exposure.

Information on the Remuneration Policy in effect within the Management Company

Below are the quantitative information on remuneration, as required by Article 22 of the AIFM directive (Directive 2011/ 61 / EC of 8 June 2011) and by Article 69 (3) of the UCITS V directive (Directive 2014/91/EU of 23 July 2014), in a format compliant with the recommendations of the AFG (French Asset Management Association)¹.

Aggregate quantitative information for members of staff of BNP PARIBAS ASSET MANAGEMENT Luxembourg (“BNPP AM Luxembourg”) (art 22-2-e of AIFM directive and art 69-3 (a) of the UCITS V directive):

Business Area	Number of Staff	Total Remuneration (K EUR) (fixed + variable)	Of which total variable remuneration (K EUR)
All staff of BNPP AM Luxembourg	78	7 486	768

Aggregate quantitative information for members of staff whose actions have a material impact on the risk profile of the firm and who are indeed “Identified Staff”² (art 22-2-f of AIFM directive and art 69-3 (b) of the UCITS V directive):

Business Area	Number of Staff	Total Remuneration (K EUR)
Identified Staff of BNPP AM Luxembourg	4	834
<i>Of which AIF/ UCITS and European mandates Portfolio managers</i>	0	0

Other information about BNPP AM Luxembourg:

- **Number of AIF and UCITS Funds under management:**

	Number of sub-funds (31/12/2019)	AuM (billion EUR) (31/12/2019) ³
UCITS	179	85
AIFs	21	3

- Under the supervision of the BNP PARIBAS ASSET MANAGEMENT Holding’s remuneration committee and its board of directors, an independent and central audit of the Global BNP PARIBAS ASSET MANAGEMENT remuneration policy and its implementation over the 2018/2019 financial year was conducted between May and July 2019. The results of this audit, which covered BNP PARIBAS ASSET MANAGEMENT entities included in the integrated perimeter with an AIFM and/or UCITS licence, was rated “Satisfactory”.
- More information on the determination of the variable remuneration and in deferred instruments is set out in the qualitative disclosure on the remuneration policy, which is available on the website of the company.

¹ NB : The remuneration amounts above are not directly reconcilable with the accounting data of the year, as they reflect the amounts allocated at the closing, in May 2019, of the annual compensation review process (CRP). Thus, for example, these amounts include all variable remuneration awarded during this CRP, whether this variable remuneration is deferred or not, and whether the employees ultimately remained in the company or not.

² The identified staff is determined based on end of year review.

³ The amounts indicated take into account the master-feeder funds.

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Regulation on transparency of Securities Financing Transactions and Reuse of collateral (SFTR)

This collateral applies to all OTC activity of this fund. There is no way to distinguish it upon type of instrument it is related to.

Absolute Return Low Vol Bond

Counterparty name	Type	Sub-fund Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BNP PARIBAS	Cash	EUR	73 533	Less than one day	N/A	Pooled	N/A
Total (absolute value)		EUR	73 533				

Absolute Return Multi-Strategy

Counterparty name	Type	Sub-fund Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BNP PARIBAS	Cash	EUR	580 000	Less than one day	N/A	Pooled	N/A
SOCIETE GENERALE	Cash	EUR	70 000	Less than one day	N/A	Pooled	N/A
CITIGROUP GLOBAL MARKETS EUROPE AG	Cash	EUR	420 000	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
GOLDMAN SACHS INTERNATIONAL	Cash	EUR	260 000	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
MORGAN STANLEY EUROPE SE (MSESE)	Cash	EUR	480 000	Less than one day	N/A	Pooled	N/A
UBS EUROPE SE	Cash	EUR	270 000	Less than one day	N/A	Pooled	N/A
BANK OF AMERICA SECURITIES EUROPE S.A.	Cash	EUR	310 000	Less than one day	N/A	Pooled	N/A
Total (absolute value)		EUR	2 390 000				

Emerging Bond Opportunities

Counterparty name	Type	Sub-fund Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BNP PARIBAS	Cash	USD	483 000	Less than one day	N/A	Pooled	N/A
SOCIETE GENERALE	Cash	USD	892 764	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
J.P. MORGAN AG	Cash	USD	185 000	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
GOLDMAN SACHS INTERNATIONAL	Cash	USD	1 088 825	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
BARCLAYS BANK IRELAND PLC	Cash	USD	286 936	Less than one day	N/A	Pooled	N/A
HSBC FRANCE	Cash	USD	517 376	Less than one day	N/A	Pooled	N/A
MORGAN STANLEY EUROPE SE (MSESE)	Cash	USD	164 882	Less than one day	N/A	Pooled	N/A
MORGAN STANLEY & CO INTERNATIONAL PLC	Cash	USD	322 350	Less than one day	N/A	Pooled	N/A
CITIGROUP GLOBAL MARKETS LIMITED	Cash	USD	541 277	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
Total (absolute value)		USD	4 482 410				

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Emerging Multi-Asset Income

Counterparty name	Type	Sub-fund Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BANK OF AMERICA SECURITIES EUROPE S.A	Cash	USD	309 000	Less than one day	N/A	Pooled	N/A
GOLDMAN SACHS INTERNATIONAL	Cash	USD	370 425	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
Total (absolute value)		USD	679 425				

Euro Bond Opportunities

Counterparty name	Type	Sub-fund Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BNP PARIBAS	Cash	EUR	290 000	Less than one day	N/A	Pooled	N/A
Total (absolute value)		EUR	290 000				

Flexible Opportunities

No collateral received or granted from 1 January 2019 to 31 December 2019.

Global Bond Opportunities

Counterparty name	Type	Sub-fund Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BNP PARIBAS	Cash	EUR	300 000	Less than one day	N/A	Pooled	N/A
J.P. MORGAN AG	Cash	EUR	280 000	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
CITIGROUP GLOBAL MARKETS EUROPE AG	Cash	EUR	260 000	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
GOLDMAN SACHS INTERNATIONAL	Cash	EUR	3 650 000	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
BARCLAYS BANK IRELAND PLC	Cash	EUR	550 000	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
HSBC FRANCE	Cash	EUR	410 000	Less than one day	N/A	Pooled	N/A
CITIGROUP GLOBAL MARKETS LIMITED	Cash	EUR	1 135 239	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
BANK OF AMERICA SECURITIES EUROPE S.A.	Cash	EUR	1 930 000	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
BNP PARIBAS	Cash	EUR	2 419 873	Less than one day	N/A	Pooled	N/A
BNP PARIBAS	Cash	EUR	74 638	Less than one day	N/A	Pooled	N/A
Total (absolute value)		EUR	11 009 750				

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Local Emerging Bond

Counterparty name	Type	Sub-fund Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BNP PARIBAS	Cash	USD	484 000	Less than one day	N/A	Pooled	N/A
SOCIETE GENERALE	Cash	USD	1 490 062	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
CITIGROUP GLOBAL MARKETS EUROPE AG	Cash	USD	646 571	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
GOLDMAN SACHS INTERNATIONAL	Cash	USD	1 515 375	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
BARCLAYS BANK IRELAND PLC	Cash	USD	717 375	Less than one day	N/A	Pooled	N/A
HSBC FRANCE	Cash	USD	321 006	Less than one day	N/A	Pooled	N/A
CREDIT SUISSE INTERNATIONAL	Cash	USD	374 313	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
MORGAN STANLEY EUROPE SE (MSESE)	Cash	USD	148 677	Less than one day	N/A	Pooled	N/A
MORGAN STANLEY & CO INTERNATIONAL PLC	Cash	USD	1 067 911	Less than one day	N/A	Pooled	N/A
CITIGROUP GLOBAL MARKETS LIMITED	Cash	USD	658 023	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
UBS EUROPE SE	Cash	USD	296 340	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
BANK OF AMERICA SECURITIES EUROPE S.A.	Cash	USD	274 157	Less than one day	N/A	Pooled	N/A
HSBC BANK PLC	Cash	USD	455 592	Less than one day	N/A	Pooled	N/A
MERRIL LYNCH INTERNATIONAL	Cash	USD	5 165	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
Total (absolute value)		USD	8 454 567				

Multi-Asset Income

Counterparty name	Type	Sub-fund Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
SOCIETE GENERALE	Cash	EUR	3 560 000	Less than one day	N/A	Pooled	N/A
J.P. MORGAN AG	Cash	EUR	2 110 000	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
CITIGROUP GLOBAL MARKETS EUROPE AG	Cash	EUR	1 770 000	Less than one day	N/A	Pooled	N/A
GOLDMAN SACHS INTERNATIONAL	Cash	EUR	940 000	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
MORGAN STANLEY EUROPE SE (MSESE)	Cash	EUR	420 000	Less than one day	N/A	Pooled	N/A
JP MORGAN CHASE BANK	Cash	EUR	140 000	Less than one day	N/A	Pooled	N/A
Total (absolute value)		EUR	8 940 000				

BNP PARIBAS FUNDS SICAV (formerly PARVEST SICAV)

Unaudited appendix

Seasons

Counterparty name	Type	Sub-fund Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BNP PARIBAS	Cash	EUR	4 500 000	Less than one day	N/A	Pooled	N/A
Total (absolute value)		EUR	4 500 000				

The Company is affected by the following SFTR instruments (REPO) as at 31 December 2019.

Euro High Yield Bond

Currency	Nominal	Description	Counterparty name	Maturity	Sale price in EUR	% assets engaged	Interest payable at the closing date in EUR (absolute value)
EUR	1 400 000	VICTORIA PLC 5.250% 19-15/07/2024	BNP Paribas Securities Services Luxembourg	08/01/2020	1 381 482	0.24%	2 379
EUR	4 000 000	CAISSE NA REA MU 2.125% 19-16/09/2029	BNP Paribas Securities Services Luxembourg	08/01/2020	942 899	0.17%	2 030
EUR	2 500 000	SAIPEM FIN INTL 3.750% 16-08/09/2023	BNP Paribas Securities Services Luxembourg	08/01/2020	2 626 370	0.46%	2 495
EUR	1 800 000	TEREOS FIN GROUP 4.125% 16-16/06/2023	BNP Paribas Securities Services Luxembourg	08/01/2020	1 171 619	0.21%	9 274
EUR	2 300 000	TEREOS FIN GROUP 4.250% 13-04/03/2020	BNP Paribas Securities Services Luxembourg	08/01/2020	758 468	0.13%	8 996
EUR	1 500 000	JAGUAR LAND ROVR 4.500% 18-15/01/2026	BNP Paribas Securities Services Luxembourg	29/01/2020	1 443 750	0.25%	2 567
EUR	1 000 000	TELEFONICA EUROP 16-31/12/2049 FRN	BNP Paribas Securities Services Luxembourg	11/02/2020	972 848	0.17%	608
EUR	1 500 000	TELEFONICA EUROP 18-31/12/2049 FRN	BNP Paribas Securities Services Luxembourg	11/02/2020	1 537 638	0.27%	1 068
EUR	3 000 000	CGG HOLDING US 7.875% 18-01/05/2023	BNP Paribas Securities Services Luxembourg	11/02/2020	2 881 325	0.51%	2 001
EUR	1 600 000	TEREOS FIN GROUP 4.250% 13-04/03/2020	BNP Paribas Securities Services Luxembourg	11/02/2020	1 042 411	0.18%	10 134
EUR	1 800 000	CENTRICA PLC 15-10/04/2076 FRN	BNP Paribas Securities Services Luxembourg	11/02/2020	1 782 886	0.31%	1 486
EUR	2 500 000	VICTORIA PLC 5.250% 19-15/07/2024	BNP Paribas Securities Services Luxembourg	11/02/2020	2 459 414	0.43%	3 416
EUR	3 000 000	ZIGGO SECURED FINANCE 4.250% 16-15/01/2027	BNP Paribas Securities Services Luxembourg	11/02/2020	2 946 009	0.52%	1 841
EUR	2 800 000	TEREOS FIN GROUP 4.125% 16-16/06/2023	BNP Paribas Securities Services Luxembourg	11/02/2020	2 060 324	0.36%	10 301
EUR	4 900 000	COMMERZBANK CAP 06-29/07/2049 FRN	BNP Paribas Securities Services Luxembourg	11/02/2020	4 353 816	0.77%	2 122
GBP	1 878 000	CO-OPERATIVE WHOLESALE 7.500% 11-08/07/2026	BNP Paribas Securities Services Luxembourg	11/02/2020	2 217 826	0.39%	2 582
GBP	10 015 000	KPN NV 13-14/03/2073 FRN	BNP Paribas Securities Services Luxembourg	11/02/2020	10 919 797	1.92%	11 967
EUR	2 400 000	TEREOS FIN GROUP 4.250% 13-04/03/2020	BNP Paribas Securities Services Luxembourg	02/03/2020	810 661	0.14%	2 702
EUR	2 200 000	ORANGE 19-31/12/2059 FRN	BNP Paribas Securities Services Luxembourg	03/03/2020	2 198 240	0.39%	1 197
EUR	2 000 000	TELEFONICA EUROP 19-31/12/2059 FRN	BNP Paribas Securities Services Luxembourg	03/03/2020	2 034 800	0.36%	1 108
EUR	1 600 000	TEREOS FIN GROUP 4.250% 13-04/03/2020	BNP Paribas Securities Services Luxembourg	03/03/2020	1 190 181	0.21%	7 406
EUR	2 800 000	KONINKLIJKE KPN 19-08/02/2168 FRN	BNP Paribas Securities Services Luxembourg	05/03/2020	2 801 680	0.49%	2 627
EUR	1 000 000	CAISSE NA REA MU 2.125% 19-16/09/2029	BNP Paribas Securities Services Luxembourg	09/03/2020	4 032 400	0.71%	8 625
Total					54 566 844	9.61%	69 834

Data on cost and return

There are no fee sharing arrangements on Total Return Swaps and 100% of the costs/returns generated are recognised in Fund's primary statements.

Unaudited appendix

Eligibility for the “Plan Epargne en Actions” (PEA)

Owing to their eligibility for French share savings schemes (PEA), the sub-funds of the BNP PARIBAS FUNDS listed below permanently invest at least 75% of their net assets in shares and rights that are eligible for the PEA and are issued by companies established in France, another Member State of the European Union or in Iceland or Norway and which are subject to corporation tax or an equivalent regime.

Euro Defensive Equity (formerly Flexible Equity Europe)	Euro Multi-Factor Equity	Europe Dividend (formerly Sustainable Equity High Dividend Europe)	Germany Multi-Factor Equity (formerly Equity Germany)
Euro Equity (formerly Equity Best Selection Euro)	Europe Value (formerly Equity Europe Value)	Europe Equity (formerly Equity Best Selection Europe)	Nordic Small Cap (formerly Equity Nordic Small Cap)
Euro Mid Cap (renamed “Euro Mid Cap” on 30 April 2019)	Europe Small Cap (formerly Equity Europe Small Cap)	Europe Growth (formerly Equity Europe Growth)	Seasons



BNP PARIBAS
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